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Some Thrivent Mutual Funds had fee waivers in effect. If these waivers had not been in effect, performance would have been lower for those funds. See ThriventFunds.com or the Prospectus for current waiver information.

Overall Group Awards methodology: Overall Group Awards are given to the best large and best small fund families separately. Small fund family groups need to have at least three distinct portfolios in each of the equity, bond and mixed-asset class groups to qualify for the Overall Group award. For the 2017 Thomson Reuters Lipper Fund Awards (based on three-year period ending 11/30/2016), a small fund family is defined as having assets of \$63.5 billion or less. For the 2016 Awards (based on three-year period ending 11/30/2015), a small fund family is defined as having assets of \$57.7 billion or less. Money Market assets are excluded. The Overall Group award is given to the fund family with the lowest weighted average decile ranking of its respective asset class results based on the Consistent Return (Effective Return) value of the eligible funds per asset class. In cases of identical results, the lower average percentile rank will determine the winner. Sales charges are not taken into consideration. Some Thrivent Mutual Funds may have had fee waivers in effect. If they hadn't been in effect, performance would have been lower. See ThriventFunds.com or the Prospectus for current waiver information.

Mixed-Assets Class Group Awards methodology: Mixed-Asset Class Group Awards are given to the best large and best small fund families separately. Small fund family groups need to have at least three distinct portfolios in the mixed-asset class group to qualify for the award. For the 2017 Thomson Reuters Lipper Fund Awards (based on three-year period ending 11/30/2016), a small fund family is defined as having assets of \$63.5 billion or less. For the 2016 Award (based on three-year period ending 11/30/2015), it is defined as asset of \$57.7 billion or less and for the 2015 Award (based on the three-year period ending 11/30/2014), it is assets of \$52.6 billion or less. Money Market assets are excluded. The lowest average decile rank of the Consistent Return (Effective Return) value of the eligible funds per asset class will determine the Asset Class group award winner. Sales charges are not taken into consideration. Some Thrivent Mutual Funds may have had fee waivers in effect. If they hadn't been in effect, performance would have been lower. See ThriventFunds.com or the Prospectus for current waiver information.

Fund award methodology: Fund awards are based on the highest Lipper Leader for Consistent Return (Effective Return) value within each eligible classification determines the fund classification winner over three, five, or 10 years. Sales charges are not taken into consideration. Class S shares for this Fund have no sales charges.

Mid Cap Risks: The Fund primarily invests in securities of mid-sized companies, which often have greater price volatility, lower trading volume, and less liquidity than larger, more established companies. The value of the Fund is influenced by factors impacting the overall market, certain asset classes, certain investment styles, and specific issuers. The Fund may incur losses due to incorrect assessments of investments by its investment adviser.

Large Cap Risks: The Fund primarily invests in securities of larger companies, which may be unable to respond quickly to new competitive challenges and may not be able to attain a high growth rate. The value of the Fund is influenced by factors impacting the overall market, certain asset classes, certain investment styles, and specific issuers. The Fund may incur losses due to incorrect assessments of investments by its investment adviser. Foreign investments involve additional risks, including currency fluctuations, liquidity, political, economic and market instability, and different legal and accounting standards.

All data is based on past performance and is no guarantee of future results. Investment return and principal value of the investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance data quoted. A high rating does not necessarily imply that a fund had the best total performance or that the fund achieved positive results for that period. Please visit ThriventFunds.com or call 800-847-4836 for performance results current to the most recent month-end.

Investing in a mutual fund involves risks, including the possible loss of principal. The prospectus and summary prospectus contain more complete information on the investment objectives, risks, charges and expenses of the fund, and other information, which investors should read and consider carefully before investing. Prospectuses are available at ThriventFunds.com, or by calling 800-847-4836.

The principal underwriter for the Thrivent Mutual Funds is Thrivent Distributors, LLC. Thrivent Distributors, LLC, is a registered broker-dealer and member of FINRA with its principal place of business at 625 Fourth Avenue South, Minneapolis, MN 55415. Asset management services provided by Thrivent Asset Management, LLC. Both Thrivent Distributors, LLC and Thrivent Asset Management are wholly owned subsidiaries of Thrivent Financial.



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