

**LIMITED MATURITY BOND FUND**  
Schedule of Investments as of July 31, 2017  
(unaudited)

Principal Amount	Bank Loans (0.9%) <sup>a</sup>	Value
<b>Basic Materials (&lt;0.1%)</b>		
\$64,838	Arch Coal, Inc., Term Loan 5.234%, 3/7/2024	\$65,340
	<b>Total</b>	<b>65,340</b>
<b>Capital Goods (0.1%)</b>		
691,719	Advanced Disposal Services, Inc., Term Loan 3.944%, 11/10/2023	697,018
210,000	Berry Plastics Corporation, Term Loan 3.474%, 2/8/2020	210,831
75,000	3.474%, 1/6/2021	75,196
	<b>Total</b>	<b>983,045</b>
<b>Communications Services (0.3%)</b>		
341,687	Cengage Learning Acquisitions, Term Loan 5.474%, 6/7/2023	322,426
135,000	Coral-US Co-Borrower, LLC, Term Loan 4.734%, 11/19/2024	135,038
537,600	LTS Buyer, LLC, Term Loan 4.546%, 4/13/2020	539,482
164,584	McGraw-Hill Global Education Holdings, LLC, Term Loan 5.234%, 5/4/2022	162,295
119,692	NEP/NCP Holdco, Inc., Term Loan 4.484%, 7/21/2022	119,392
90,000	Sable International Finance, Ltd., Term Loan 0.000%, 1/31/2025 <sup>b,c</sup>	90,025
440,691	TNS, Inc., Term Loan 5.240%, 2/15/2020	442,894
871,103	Univision Communications, Inc., Term Loan 3.984%, 3/15/2024	867,593
150,000	WideOpenWest Finance, LLC, Term Loan 4.476%, 8/6/2023	149,976
	<b>Total</b>	<b>2,829,121</b>
<b>Consumer Cyclical (0.3%)</b>		
498,283	Burlington Coat Factory Warehouse Corporation, Term Loan 3.980%, 7/29/2021	500,465
530,290	Ceridian HCM Holding, Inc., Term Loan 4.734%, 9/15/2020	530,290
248,812	Mohegan Tribal Gaming Authority, Term Loan 5.234%, 10/13/2023 <sup>b,c</sup>	251,664
319,200	Scientific Games International, Inc., Term Loan 5.233%, 10/1/2021	319,500
215,000	0.000%, 8/14/2024 <sup>b,c</sup>	215,269
340,800	Seminole Hard Rock Entertainment, Inc., Term Loan 4.046%, 5/14/2020	342,221
	<b>Total</b>	<b>2,159,409</b>
<b>Consumer Non-Cyclical (0.1%)</b>		
195,000	Air Medical Group Holdings, Inc., Term Loan 5.228%, 4/28/2022	193,660

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<b>Consumer Non-Cyclical (0.1%) - continued</b>		
\$229,425	JBS USA LUX SA, Term Loan 3.804%, 10/30/2022	\$227,346
99,684	MPH Acquisition Holdings, LLC, Term Loan 4.296%, 6/7/2023	100,382
64,837	Revlon Consumer Products Corporation, Term Loan 4.734%, 9/7/2023	58,479
	<b>Total</b>	<b>579,867</b>
<b>Energy (0.1%)</b>		
104,731	Houston Fuel Oil Terminal, LLC, Term Loan 4.550%, 8/19/2021	104,469
873,600	Pacific Drilling SA, Term Loan 4.750%, 6/3/2018	328,325
	<b>Total</b>	<b>432,794</b>
<b>Technology (&lt;0.1%)</b>		
79,046	Accudyne Industries, LLC, Term Loan 4.234%, 12/13/2019	79,017
44,076	Harland Clarke Holdings Corporation, Term Loan 7.296%, 12/31/2021	44,429
133,361	6.796%, 2/9/2022	133,928
95,000	Rackspace Hosting, Inc., Term Loan 4.172%, 11/3/2023	95,570
	<b>Total</b>	<b>352,944</b>
<b>Utilities (&lt;0.1%)</b>		
190,713	Intergen NV, Term Loan 5.800%, 6/13/2020	190,714
	<b>Total</b>	<b>190,714</b>
<b>Total Bank Loans</b>		
<b>(cost \$8,135,200)</b>		<b>7,593,234</b>
Principal Amount	Long-Term Fixed Income (96.6%)	Value
<b>Asset-Backed Securities (25.5%)</b>		
3,300,000	ALM Loan Funding CLO 2.444%, 10/17/2026, Ser. 2014-11A, Class A1R <sup>*d</sup>	3,299,980
2,940,631	Americredit Automobile Receivables Trust 1.340%, 4/8/2020, Ser. 2016- 4, Class A2A	2,937,527
3,400,000	Apidos CLO XVIII 2.433%, 7/22/2026, Ser. 2014-18A, Class A1R <sup>*d</sup>	3,399,990
3,400,000	ARI Fleet Lease Trust 1.910%, 4/15/2026, Ser. 2017-A, Class A2 <sup>e</sup>	3,398,426
3,050,000	Babson CLO, Ltd. 2.454%, 10/17/2026, Ser. 2014-IIA, Class AR <sup>*d</sup>	3,050,116
2,750,000	Barclays Dryrock Issuance Trust 1.520%, 5/16/2022, Ser. 2016-1, Class A	2,735,828
3,639,744	Bayview Opportunity Master Fund Iva Trust 3.500%, 6/28/2057, Ser. 2017-SPL5, Class A <sup>e</sup>	3,743,359

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

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Principal Amount	Long-Term Fixed Income (96.6%)	Value	Principal Amount	Long-Term Fixed Income (96.6%)	Value
<b>Asset-Backed Securities (25.5%) - continued</b>			<b>Asset-Backed Securities (25.5%) - continued</b>		
	Bayview Opportunity Master Fund Trust			Dryden 34 Senior Loan Fund CLO	
	3.598%, 9/29/2031, Ser.			2.464%, 10/15/2026, Ser.	
\$673,444	2016-RN3, Class A1 <sup>ef</sup>	\$677,556	\$3,050,000	2014-34A, Class AR <sup>*d</sup>	\$3,055,032
	Betony CLO, Ltd.			Earnest Student Loan Program, LLC	
	2.654%, 4/15/2027, Ser.		3,316,971	2.650%, 1/25/2041, Ser.	
2,750,000	2015-1A, Class AR <sup>*d</sup>	2,756,746		2017-A, Class A2 <sup>e</sup>	3,307,577
	Birchwood Park CLO, Ltd.			Edlinc Student Loan Funding Trust	
	2.484%, 7/15/2026, Ser.		983,166	4.190%, 10/1/2025, Ser.	
3,450,000	2014-1A, Class AR <sup>*d</sup>	3,455,796		2012-A, Class AT <sup>*d</sup>	1,000,846
	BlueMountain CLO, Ltd.			Ford Credit Auto Owner Trust	
	2.444%, 10/15/2026, Ser.		3,696,008	1.040%, 9/15/2019, Ser.	
3,800,000	2014-3A, Class A1R <sup>*d</sup>	3,799,981		2016-C, Class A2A	3,688,519
	Brazos Higher Education Authority, Inc.		2,875,000	2.260%, 11/15/2025, Ser.	
	1.989%, 2/25/2030, Ser.			2014-1, Class A <sup>e</sup>	2,899,485
2,255,964	2011-1, Class A2 <sup>d</sup>	2,255,978		FRS, LLC	
	CARDS II Trust		1,103,088	1.800%, 4/15/2043, Ser.	
	1.596%, 4/18/2022, Ser.			2013-1A, Class A1 <sup>*</sup>	1,092,248
	2017-1A, Class A <sup>de</sup>	4,907,777		GMAC Mortgage Corporation Loan Trust	
4,900,000	Carlyle Global Market Strategies CLO, Ltd.		127,726	1.732%, 8/25/2035, Ser.	
	2.504%, 10/15/2026, Ser.			2005-HE1, Class A2 <sup>d,g</sup>	125,342
3,000,000	2014-4A, Class A1R <sup>*d</sup>	3,005,043	277,059	5.750%, 10/25/2036, Ser.	
	CarMax Auto Owner Trust			2006-HE3, Class A2 <sup>g</sup>	280,596
	1.210%, 11/15/2019, Ser.		415,910	1.412%, 12/25/2036, Ser.	
4,312,005	2016-4, Class A2	4,305,759		2006-HE4, Class A1 <sup>d,g</sup>	406,317
	Cent CLO 16, LP			GoldenTree Loan Opportunities IX, Ltd.	
	2.420%, 8/1/2024, Ser. 2012-16A, Class A1AR <sup>*d</sup>	2,715,268	3,200,000	2.681%, 10/29/2026, Ser.	
2,714,182	Cent CLO 22, Ltd.			2014-9A, Class AR <sup>*d</sup>	3,208,227
	2.589%, 11/7/2026, Ser.			GreatAmerica Leasing Receivables Funding, LLC	
3,000,000	2014-22A, Class A1R <sup>*d</sup>	3,002,847	3,000,000	2.060%, 6/22/2020, Ser.	
	Chase Issuance Trust			2017-1, Class A3 <sup>e</sup>	3,005,277
	1.100%, 1/15/2020, Ser.			Home Partners of America Trust	
1,750,000	2016-A6, Class A6	1,747,448	2,993,036	2.043%, 7/17/2034, Ser.	
	1.590%, 2/18/2020, Ser.			2017-1, Class A <sup>de</sup>	3,008,018
2,975,000	2015-A2, Class A2	2,977,769		Impac CMB Trust	
	Chesapeake Funding II, LLC		1,039,599	1.752%, 4/25/2035, Ser.	
	1.880%, 6/15/2028, Ser.			2005-2, Class 1A1 <sup>d</sup>	960,354
2,774,126	2016-2A, Class A1 <sup>e</sup>	2,770,932	382,599	1.872%, 8/25/2035, Ser.	
	Chrysler Capital Auto Receivables Trust			2005-5, Class A1 <sup>d</sup>	344,142
	1.360%, 1/15/2020, Ser.		1,500,000	John Deere Owner Trust	
3,250,888	2016-BA, Class A2 <sup>e</sup>	3,247,871		1.250%, 6/15/2020, Ser.	
	CLUB Credit Trust			2016-B, Class A3	1,494,027
	2.390%, 4/17/2023, Ser.			Kubota Credit Owner Trust	
2,450,000	2017-NP1, Class A <sup>*</sup>	2,451,448	1,755,077	1.250%, 4/15/2019, Ser.	
	Commonbond Student Loan Trust			2016-1A, Class A2 <sup>e</sup>	1,752,576
	3.200%, 6/25/2032, Ser.			Madison Park Funding XIV, Ltd.	
515,436	2015-A, Class A <sup>*</sup>	518,963	3,450,000	2.427%, 7/20/2026, Ser.	
	2.550%, 5/25/2041, Ser.			2014-14A, Class A1R <sup>*d</sup>	3,459,884
2,000,000	2017-AG5, Class A1 <sup>e</sup>	1,994,815		Marlette Funding Trust	
	CPS Auto Receivables Trust		2,210,519	2.827%, 3/15/2024, Ser.	
	2.070%, 11/15/2019, Ser.			2017-AA, Class A <sup>e</sup>	2,222,071
777,083	2016-B, Class A <sup>e</sup>	778,037		Master Credit Card Trust	
	Credit Based Asset Servicing and Securitization, LLC		3,500,000	1.979%, 9/23/2019, Ser.	
	3.398%, 12/25/2036, Ser.			2016-1A, Class A <sup>de</sup>	3,513,377
665,142	2006-CB2, Class AF2 <sup>f</sup>	526,424		Mill City Mortgage Loan Trust	
	DRB Prime Student Loan Trust		1,210,413	2.500%, 4/25/2057, Ser.	
	3.132%, 10/27/2031, Ser.			2016-1, Class A1 <sup>e</sup>	1,214,645
2,275,604	2015-B, Class A1 <sup>*d</sup>	2,315,126	862,507	MLCC Mortgage Investors, Inc.	
	1.750%, 5/27/2042, Ser.			1.892%, 9/25/2029, Ser.	
1,954,940	2017-A, Class A2A <sup>e</sup>	1,953,763		2004-D, Class A1 <sup>d</sup>	857,632
			2,100,000	MMAF Equipment Finance, LLC	
				1.730%, 5/18/2020, Ser.	
				2017-AA, Class A2 <sup>e</sup>	2,101,660

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<b>Asset-Backed Securities (25.5%) - continued</b>			<b>Asset-Backed Securities (25.5%) - continued</b>		
	Mortgage Equity Conversion Asset Trust			SoFi Consumer Loan Program, LLC	
	1.710%, 1/25/2042, Ser.			3.280%, 1/26/2026, Ser.	
\$1,654,153	2007-FF1, Class A <sup>*d</sup>	\$1,422,572	\$2,409,887	2017-1, Class A <sup>e</sup>	\$2,443,882
	1.530%, 2/25/2042, Ser.			2.770%, 5/25/2026, Ser.	
1,652,112	2007-FF2, Class A <sup>*d</sup>	1,408,425	1,783,075	2017-3, Class A <sup>e</sup>	1,798,797
	Navient Student Loan Trust			SoFi Professional Loan Program, LLC	
	1.982%, 6/25/2065, Ser.			2.420%, 3/25/2030, Ser.	
1,182,122	2016-2, Class A1 <sup>de</sup>	1,185,982	1,361,673	2015-A, Class A2 <sup>e</sup>	1,365,998
	1.982%, 7/25/2066, Ser.			1.680%, 3/25/2031, Ser.	
5,250,000	2017-1A, Class A2 <sup>de</sup>	5,297,271	1,656,229	2016-B, Class A2A <sup>e</sup>	1,656,839
	1.832%, 7/26/2066, Ser.			1.480%, 5/26/2031, Ser.	
2,700,000	2017-3A, Class A2 <sup>de</sup>	2,707,151	1,081,486	2016-C, Class A2A <sup>e</sup>	1,079,302
	Neuberger Berman CLO, Ltd.			2.510%, 8/25/2033, Ser.	
	2.493%, 4/22/2029, Ser.			2015-C, Class A2 <sup>e</sup>	
2,800,000	2014-17A, Class AR <sup>*d</sup>	2,799,992	1,049,669	2.082%, 7/25/2039, Ser.	1,052,896
	NextGear Floorplan Master Owner Trust			2016-E, Class A1 <sup>de</sup>	
	1.920%, 10/15/2019, Ser.			1.550%, 3/26/2040, Ser.	
2,000,000	2014-1A, Class A <sup>*</sup>	2,001,303	3,578,939	2017-A, Class A2A <sup>e</sup>	3,570,264
	Northstar Education Finance, Inc.			Springleaf Funding Trust	
	1.932%, 12/26/2031, Ser.			2.900%, 11/15/2029, Ser.	
1,570,012	2012-1, Class A <sup>de</sup>	1,567,352	3,350,000	2016-AA, Class A <sup>e</sup>	3,384,490
	Octagon Investment Partners XX, Ltd.			Symphony CLO VIII, Ltd.	
	2.311%, 8/12/2026, Ser.			2.404%, 1/9/2023, Ser. 2012-	
3,350,000	2014-1A, Class AR <sup>*d</sup>	3,363,075	1,358,797	8A, Class AR <sup>*d</sup>	1,359,637
	OneMain Direct Auto Receivables Trust			Synchrony Credit Card Master Note Trust	
	2.040%, 1/15/2021, Ser.			1.600%, 4/15/2021, Ser.	
639,072	2016-1A, Class A <sup>e</sup>	639,571	5,125,000	2015-2, Class A	5,126,874
	OneMain Financial Issuance Trust			Towd Point Mortgage Trust	
	4.100%, 3/20/2028, Ser.			2.750%, 4/25/2057, Ser.	
1,750,000	2016-2A, Class A <sup>e</sup>	1,785,512	1,875,516	2017-2, Class A1 <sup>e</sup>	1,893,550
	OZLM VIII, Ltd.			Toyota Auto Receivables Owner Trust	
	2.434%, 10/17/2026, Ser.			1.060%, 5/15/2019, Ser.	
3,300,000	2014-8A, Class A1AR <sup>*d</sup>	3,299,983	3,782,614	2016-D, Class A2A	3,777,519
	Prestige Auto Receivables Trust			Upstart Securitization Trust	
	1.460%, 7/15/2020, Ser.			2.639%, 6/20/2024, Ser.	
3,680,501	2016-2A, Class A2 <sup>e</sup>	3,672,396	2,880,000	2017-1, Class A <sup>*</sup>	2,879,785
	Progress Residential Trust			Vericrest Opportunity Loan Transferee	
	2.768%, 8/17/2034, Ser.			3.500%, 6/26/2045, Ser.	
3,000,000	2017-SFR1, Class A <sup>e</sup>	3,014,159	1,356,335	2015-NPL8, Class A1 <sup>ef</sup>	1,360,301
	Race Point IX CLO, Ltd.			3.500%, 2/25/2047, Ser.	
	2.814%, 4/15/2027, Ser.			2017-NPL1, Class A1 <sup>ef</sup>	
1,200,000	2015-9A, Class A1 <sup>*d</sup>	1,201,514	2,020,073	3.375%, 4/25/2047, Ser.	2,021,960
	Renaissance Home Equity Loan Trust			2017-NPL4, Class A1 <sup>ef</sup>	
	5.608%, 5/25/2036, Ser.			Verizon Owner Trust	
1,365,314	2006-1, Class AF3 <sup>f</sup>	955,923	3,500,000	1.420%, 1/20/2021, Ser.	
	5.285%, 1/25/2037, Ser.			2016-1A, Class A <sup>e</sup>	
694,740	2006-4, Class AF2 <sup>f</sup>	371,500	2,225,000	2.060%, 9/20/2021, Ser.	3,483,680
	Securitized Term Auto Receivables Trust			2017-1A, Class A <sup>e</sup>	2,234,234
	1.284%, 11/26/2018, Ser.			Volvo Financial Equipment, LLC	
1,351,348	2016-1A, Class A2A <sup>e</sup>	1,350,406	4,000,000	1.920%, 3/15/2021, Ser.	
	1.890%, 8/25/2020, Ser.			2017-1A, Class A3 <sup>e</sup>	
5,000,000	2017-1A, Class A3 <sup>e</sup>	4,999,346	3,050,000	Voya CLO 3, Ltd.	
	SLM Student Loan Trust			2.734%, 7/25/2026, Ser.	
	1.632%, 3/25/2025, Ser.			2014-3A, Class A1 <sup>*d</sup>	
3,399,923	2010-1, Class A <sup>d</sup>	3,362,511	408,190	Wachovia Asset Securitization, Inc.	
	1.752%, 3/25/2026, Ser.			1.372%, 7/25/2037, Ser.	
2,061,639	2011-1, Class A1 <sup>d</sup>	2,066,772		2007-HE1, Class A <sup>*d,g</sup>	355,069
	2.276%, 5/17/2027, Ser.			Wheels SPV 2, LLC	
1,695,757	2013-A, Class A2B <sup>de</sup>	1,706,347	1,802,784	1.590%, 5/20/2025, Ser.	
				2016-1A, Class A2 <sup>e</sup>	1,802,750

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<b>Asset-Backed Securities (25.5%) - continued</b>		
\$1,000,000	1.880%, 4/20/2026, Ser. 2017-1A, Class A2 <sup>e</sup>	\$1,000,000
<b>Total</b>		<b>221,739,325</b>

**Basic Materials (0.7%)**

1,995,000	Georgia-Pacific, LLC 2.539%, 11/15/2019 <sup>e</sup>	2,019,263
825,000	Glencore Funding, LLC 2.364%, 4/16/2018 <sup>d,e</sup>	826,898
2,000,000	Sherwin-Williams Company 2.250%, 5/15/2020	2,013,266
1,200,000	Vale Overseas, Ltd. 5.875%, 6/10/2021 <sup>h</sup>	1,309,500
<b>Total</b>		<b>6,168,927</b>

**Capital Goods (0.6%)**

1,355,000	Lockheed Martin Corporation 2.500%, 11/23/2020	1,379,112
923,000	Roper Technologies, Inc. 6.250%, 9/1/2019	1,001,661
650,000	Siemens Financieringsmaatschappij NV 2.800%, 12/15/2021	657,183
2,000,000	Textron, Inc. 1.860%, 3/16/2022 <sup>d,e</sup>	2,019,352
350,000	3.875%, 3/1/2025	363,256
<b>Total</b>		<b>5,420,564</b>

**Collateralized Mortgage Obligations (4.3%)**

1,053,790	American Home Mortgage Assets Trust 1.696%, 11/25/2046, Ser. 2006-5, Class A1 <sup>d</sup>	556,912
1,446,437	BCAP, LLC Trust 1.412%, 3/25/2037, Ser. 2007-AA1, Class 2A1 <sup>d</sup>	1,361,673
300,546	Bear Stearns Adjustable Rate Mortgage Trust 2.830%, 10/25/2035, Ser. 2005-9, Class A1 <sup>d</sup>	294,998
3,009,320	Colt Mortgage Loan Trust 2.614%, 5/27/2047, Ser. 2017-1, Class A1 <sup>*</sup>	3,024,192
275,043	Countrywide Alternative Loan Trust 5.500%, 11/25/2035, Ser. 2005-49CB, Class A1	276,385
229,553	5.500%, 2/25/2036, Ser. 2005-85CB, Class 2A2	216,751
329,955	6.000%, 1/25/2037, Ser. 2006-39CB, Class 1A16	317,198
483,692	Countrywide Home Loans, Inc. 3.244%, 3/20/2036, Ser. 2006-HYB1, Class 1A1	416,646
505,725	3.331%, 9/20/2036, Ser. 2006-HYB5, Class 2A1	418,367
1,861,313	Deephaven Residential Mortgage Trust 2.725%, 12/26/2046, Ser. 2017-1A, Class A1 <sup>*</sup>	1,862,437
1,023,301	Deutsche Alt-A Securities, Inc., Mortgage Loan Trust 1.546%, 4/25/2047, Ser. 2007-OA2, Class A1 <sup>d</sup>	947,352

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<b>Collateralized Mortgage Obligations (4.3%) - continued</b>		

\$1,057,994	Federal National Mortgage Association Conventional 15-Yr. Pass Through 2.250%, 6/25/2025, Ser. 2010-58, Class PT	\$1,065,567
932,743	HarborView Mortgage Loan Trust 3.120%, 6/19/2034, Ser. 2004-5, Class 3A	916,247
790,532	J.P. Morgan Alternative Loan Trust 3.357%, 3/25/2036, Ser. 2006-A1, Class 2A1	705,543
484,870	J.P. Morgan Mortgage Trust 3.322%, 2/25/2036, Ser. 2006-A1, Class 2A2	452,335
294,839	3.292%, 10/25/2036, Ser. 2006-A6, Class 1A2	272,697
652,703	Master Asset Securitization Trust 1.732%, 6/25/2036, Ser. 2006-2, Class 2A2 <sup>d</sup>	317,514
894,298	MortgageIT Trust 1.492%, 12/25/2035, Ser. 2005-5, Class A1 <sup>d</sup>	836,499
1,595,530	NCUA Guaranteed Notes 1.673%, 10/7/2020, Ser. 2010-R1, Class 1A <sup>d</sup>	1,599,413
447,746	Residential Accredit Loans, Inc. Trust 4.116%, 9/25/2035, Ser. 2005-QA10, Class A31	379,069
1,787,675	Sequoia Mortgage Trust 2.104%, 9/20/2034, Ser. 2004-8, Class A2 <sup>d</sup>	1,752,044
1,118,703	Structured Asset Securities Corporation Trust 5.500%, 12/25/2034, Ser. 2005-10, Class 3A1	1,118,631
243,274	Wachovia Mortgage Loan Trust, LLC 3.534%, 5/20/2036, Ser. 2006-A, Class 2A1	217,601
305,181	WaMu Mortgage Pass Through Certificates 1.522%, 10/25/2045, Ser. 2005-AR13, Class A1A1 <sup>d</sup>	302,807
2,023,396	1.656%, 10/25/2046, Ser. 2006-AR13, Class 1A <sup>d</sup>	1,812,605
1,024,488	1.552%, 12/25/2046, Ser. 2006-AR17, Class 1A <sup>d</sup>	923,925
902,120	1.516%, 1/25/2047, Ser. 2006-AR19, Class 1A <sup>d</sup>	730,360
666,768	Washington Mutual Mortgage Pass Through Certificates Trust 1.696%, 9/25/2046, Ser. 2006-AR7, Class A1A <sup>d</sup>	466,903
1,106,773	1.526%, 2/25/2047, Ser. 2007-OA3, Class 2A <sup>d</sup>	846,998
5,800,000	Wells Fargo Commercial Mortgage Trust 2.819%, 8/15/2050, Ser. 2014-LC16, Class A2	5,886,936
2,925,000	2.632%, 5/15/2048, Ser. 2015-NXS1, Class A2	2,963,652
1,719,421	Wells Fargo Mortgage Backed Securities Trust 3.384%, 10/25/2034, Ser. 2004-V, Class 2A1	1,717,902

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

**LIMITED MATURITY BOND FUND**  
Schedule of Investments as of July 31, 2017  
(unaudited)

Principal Amount	Long-Term Fixed Income (96.6%)	Value
<u>Collateralized Mortgage Obligations (4.3%) - continued</u>		
\$900,990	5.500%, 8/25/2035, Ser. 2005-6, Class A12	\$920,568
835,187	3.126%, 3/25/2036, Ser. 2006-AR2, Class 2A1	841,141
390,013	3.170%, 3/25/2036, Ser. 2006-AR6, Class 3A1	372,546
<b>Total</b>		<b>37,112,414</b>

<u>Commercial Mortgage-Backed Securities (2.5%)</u>		
Cold Storage Trust		
4,850,000	2.226%, 4/15/2024, Ser. 2017-ICE3, Class A <sup>d</sup>	4,871,196
Commercial Mortgage Pass-Through Certificates		
4,000,000	2.275%, 6/8/2030, Ser. 2013-THL, Class A2 <sup>d,e</sup>	3,999,997
Commercial Mortgage Trust		
1,750,000	3.039%, 12/10/2018, Ser. 2013-CR13, Class A2	1,777,540
6,755,000	2.928%, 2/10/2047, Ser. 2014-CR15, Class A2	6,848,020
SCG Trust		
3,575,000	2.809%, 11/15/2026, Ser. 2013-SRP1, Class A <sup>d,e</sup>	3,548,017
WFRBS Commercial Mortgage Trust		
594,775	1.406%, 9/15/2046, Ser. 2013-C16, Class A1	594,262
<b>Total</b>		<b>21,639,032</b>

<u>Communications Services (2.6%)</u>		
American Tower Corporation		
1,800,000	3.450%, 9/15/2021	1,869,048
American Tower Trust I		
1,000,000	1.551%, 3/15/2018 <sup>r</sup>	998,390
AT&T, Inc.		
1,400,000	2.226%, 6/30/2020 <sup>d</sup>	1,417,514
2,000,000	3.200%, 3/1/2022	2,041,210
2,000,000	2.202%, 2/14/2023 <sup>s,d</sup>	2,006,318
CBS Corporation		
2,000,000	2.500%, 2/15/2023	1,987,072
Charter Communications Operating, LLC		
1,142,000	3.579%, 7/23/2020	1,178,227
1,142,000	4.464%, 7/23/2022	1,221,579
Cox Communications, Inc.		
1,500,000	3.150%, 8/15/2024 <sup>s,e</sup>	1,502,093
Crown Castle International Corporation		
250,000	3.400%, 2/15/2021	258,164
1,000,000	2.250%, 9/1/2021	988,398
1,000,000	3.200%, 9/1/2024 <sup>c</sup>	1,000,409
Moody's Corporation		
1,250,000	2.750%, 7/15/2019	1,270,191
SES Global Americas Holdings GP		
1,125,000	2.500%, 3/25/2019 <sup>e</sup>	1,124,057
Verizon Communications, Inc.		
2,080,000	2.037%, 6/17/2019 <sup>d</sup>	2,098,597
1,425,000	3.000%, 11/1/2021	1,450,847
<b>Total</b>		<b>22,412,114</b>

<u>Consumer Cyclical (2.2%)</u>		
BMW US Capital, LLC		
1,450,000	1.500%, 4/11/2019 <sup>e</sup>	1,446,356

Principal Amount	Long-Term Fixed Income (96.6%)	Value
<u>Consumer Cyclical (2.2%) - continued</u>		
CVS Health Corporation		
\$870,000	2.250%, 8/12/2019	\$876,923
Daimler Finance North America, LLC		
2,000,000	1.701%, 5/5/2020 <sup>d,e</sup>	2,004,366
eBay, Inc.		
725,000	2.500%, 3/9/2018	728,933
Ford Motor Credit Company, LLC		
2,000,000	2.565%, 3/28/2022 <sup>d</sup>	2,014,340
General Motors Financial Company, Inc.		
1,700,000	2.234%, 4/13/2020 <sup>d</sup>	1,706,846
3,500,000	2.606%, 6/30/2022 <sup>d,h</sup>	3,526,355
Home Depot, Inc.		
1,600,000	4.400%, 4/1/2021	1,729,248
Hyundai Capital Services, Inc.		
2,000,000	3.000%, 3/6/2022 <sup>e</sup>	1,999,464
Newell Rubbermaid, Inc.		
1,150,000	3.150%, 4/1/2021	1,182,590
Ralph Lauren Corporation		
225,000	2.625%, 8/18/2020	228,928
Yale University		
1,250,000	2.086%, 4/15/2019	1,260,533
<b>Total</b>		<b>18,704,882</b>

<u>Consumer Non-Cyclical (5.6%)</u>		
Abbott Laboratories		
1,900,000	2.350%, 11/22/2019	1,920,225
Actavis Funding SCS		
2,215,000	2.483%, 3/12/2020 <sup>d</sup>	2,268,193
Altria Group, Inc.		
500,000	2.850%, 8/9/2022	510,135
Anheuser-Busch InBev Finance, Inc.		
2,000,000	2.430%, 2/1/2021 <sup>d</sup>	2,077,788
1,335,000	3.300%, 2/1/2023	1,385,167
BAT International Finance plc		
1,905,000	1.756%, 6/15/2018 <sup>d,e</sup>	1,909,669
Bayer U.S. Finance, LLC		
1,000,000	2.375%, 10/8/2019 <sup>e</sup>	1,010,478
Becton, Dickinson and Company		
1,950,000	3.125%, 11/8/2021	1,993,696
Boston Scientific Corporation		
1,665,000	6.000%, 1/15/2020	1,817,126
Bunge Limited Finance Corporation		
1,100,000	3.500%, 11/24/2020	1,131,696
Celgene Corporation		
1,050,000	3.550%, 8/15/2022	1,101,148
Church & Dwight Company, Inc.		
1,155,000	2.450%, 12/15/2019	1,168,704
Constellation Brands, Inc.		
1,000,000	2.700%, 5/9/2022	1,006,668
Express Scripts Holding Company		
1,000,000	4.750%, 11/15/2021	1,094,698
1,100,000	3.000%, 7/15/2023	1,108,264
Forest Laboratories, Inc.		
596,000	4.375%, 2/1/2019 <sup>e</sup>	614,101
Gilead Sciences, Inc.		
1,000,000	2.550%, 9/1/2020	1,020,457
H. J. Heinz Company		
1,950,000	3.500%, 7/15/2022	2,024,656
Howard Hughes Medical Institute		
1,500,000	3.500%, 9/1/2023	1,585,935
Imperial Tobacco Finance plc		
1,500,000	3.750%, 7/21/2022 <sup>e</sup>	1,573,113
Japan Tobacco, Inc.		
2,500,000	2.100%, 7/23/2018 <sup>e</sup>	2,509,637

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**LIMITED MATURITY BOND FUND**  
Schedule of Investments as of July 31, 2017  
(unaudited)

Principal Amount	Long-Term Fixed Income (96.6%)	Value	Principal Amount	Long-Term Fixed Income (96.6%)	Value
<b>Consumer Non-Cyclical (5.6%) - continued</b>			<b>Energy (4.1%) - continued</b>		
\$1,500,000	Kroger Company 2.800%, 8/1/2022	\$1,510,690	\$1,200,000	Petroleos Mexicanos 4.878%, 3/11/2022 <sup>d,e</sup>	\$1,305,000
	Laboratory Corporation of America Holdings		1,360,000	2.378%, 4/15/2025	1,366,261
1,390,000	2.625%, 2/1/2020	1,405,152	1,400,000	Schlumberger Holdings Corporation 3.000%, 12/21/2020 <sup>e</sup>	1,430,866
1,150,000	Mead Johnson Nutrition Company 3.000%, 11/15/2020	1,184,867	1,400,000	Shell International Finance BV 1.632%, 5/11/2020 <sup>d</sup>	1,410,389
1,490,000	Merck & Company, Inc. 1.560%, 2/10/2020 <sup>d</sup>	1,500,636	1,175,000	Sinopec Group Overseas Development, Ltd. 1.750%, 9/29/2019 <sup>e</sup>	1,162,413
1,484,000	Mondelez International, Inc. 1.690%, 2/1/2019 <sup>d</sup>	1,488,577		Sunoco Logistics Partners Operations, LP 4.400%, 4/1/2021	1,765,437
1,035,000	Mylan NV 3.150%, 6/15/2021	1,056,876	1,675,000	Transcontinental Gas Pipe Line Company, LLC 7.850%, 2/1/2026	845,095
1,065,000	PepsiCo, Inc. 1.832%, 10/6/2021 <sup>d</sup>	1,078,580		<b>Total</b>	<b>35,338,032</b>
1,915,000	Pernod Ricard SA 4.250%, 7/15/2022 <sup>e</sup>	2,049,163	<b>Financials (20.3%)</b>		
447,000	Reynolds American, Inc. 3.250%, 6/12/2020	461,097	1,660,000	ABN AMRO Bank NV 2.450%, 6/4/2020 <sup>e</sup>	1,676,107
	Shire Acquisitions Investments Ireland Designated Activity Company		1,650,000	Aflac, Inc. 2.400%, 3/16/2020	1,670,764
1,850,000	1.900%, 9/23/2019	1,848,211	2,080,000	American Express Credit Corporation 1.817%, 3/18/2019 <sup>d</sup>	2,093,940
720,000	Smithfield Foods, Inc. 2.700%, 1/31/2020 <sup>e</sup>	724,383	650,000	2.292%, 9/14/2020 <sup>d</sup>	661,106
	Teva Pharmaceutical Finance Netherlands III BV		1,170,000	American International Group, Inc. 3.300%, 3/1/2021	1,208,301
1,875,000	2.200%, 7/21/2021	1,848,525	1,100,000	Ares Capital Corporation 4.875%, 11/30/2018	1,139,423
2,000,000	Unilever Capital Corporation 2.200%, 3/6/2019	2,017,254	2,000,000	Athene Global Funding 2.529%, 7/1/2022 <sup>d,e</sup>	2,013,284
	<b>Total</b>	<b>49,005,565</b>	2,000,000	Bank of America Corporation 2.357%, 3/22/2018 <sup>d</sup>	2,011,818
<b>Energy (4.1%)</b>			1,775,000	2.169%, 4/1/2019 <sup>d</sup>	1,792,533
860,000	Anadarko Petroleum Corporation 4.850%, 3/15/2021	917,782	1,065,000	2.467%, 1/20/2023 <sup>d</sup>	1,077,416
1,400,000	BP Capital Markets plc 1.676%, 5/3/2019	1,398,480	1,500,000	2.313%, 4/24/2023 <sup>d</sup>	1,507,545
	Canadian Natural Resources, Ltd.		1,500,000	2.816%, 7/21/2023	1,498,251
1,500,000	2.950%, 1/15/2023	1,503,644	900,000	4.000%, 1/22/2025	927,483
	Chevron Corporation		900,000	6.100%, 3/17/2025 <sup>i</sup>	992,250
3,000,000	1.718%, 6/24/2018	3,006,174	500,000	Bank of New York Mellon Corporation 4.500%, 6/20/2023 <sup>j</sup>	500,925
500,000	1.690%, 11/16/2018 <sup>d</sup>	503,134	1,135,000	Bank of Tokyo-Mitsubishi UFJ, Ltd. 2.850%, 9/8/2021 <sup>e</sup>	1,150,525
1,350,000	DCP Midstream Operating, LP 2.700%, 4/1/2019	1,341,562	2,000,000	Barclays plc 3.684%, 1/10/2023	2,055,436
2,000,000	Devon Energy Corporation 3.250%, 5/15/2022 <sup>h</sup>	2,013,102	1,220,000	BB&T Corporation 2.019%, 1/15/2020 <sup>d</sup>	1,231,019
1,250,000	Enable Midstream Partners, LP 2.400%, 5/15/2019	1,246,877	1,500,000	Bear Stearns Companies, LLC 6.400%, 10/2/2017	1,512,019
2,000,000	Enbridge, Inc. 2.900%, 7/15/2022	2,014,318	2,000,000	BNZ International Funding, Ltd. 1.872%, 2/21/2020 <sup>d,e</sup>	2,010,568
1,005,000	Encana Corporation 3.900%, 11/15/2021 <sup>h</sup>	1,032,003	1,175,000	2.222%, 9/14/2021 <sup>d,e</sup>	1,180,370
	EOG Resources, Inc.		1,000,000	BPCE SA 2.392%, 5/22/2022 <sup>d,e</sup>	1,013,322
975,000	2.625%, 3/15/2023	970,897		Caisse Centrale Desjardins du Quebec 1.976%, 1/29/2018 <sup>d,e</sup>	1,764,701
1,900,000	Exxon Mobil Corporation 1.708%, 3/1/2019	1,904,560	1,760,000	Capital One Financial Corporation 1.941%, 5/12/2020 <sup>d</sup>	2,010,200
1,465,000	1.593%, 3/6/2022 <sup>d</sup>	1,476,193	2,000,000	Capital One NA 2.461%, 1/30/2023 <sup>d</sup>	2,517,828
2,000,000	Kinder Morgan Energy Partners, LP 3.500%, 3/1/2021	2,051,904	2,500,000	Citigroup, Inc. 2.074%, 4/8/2019 <sup>d</sup>	1,484,750
2,000,000	Marathon Oil Corporation 2.800%, 11/1/2022	1,961,176	1,475,000	1.509,350	1,509,350
1,400,000	Marathon Petroleum Corporation 3.400%, 12/15/2020	1,449,265	1,500,000	2.274%, 4/25/2022 <sup>d</sup>	
1,200,000	Petrobras Global Finance BV 6.125%, 1/17/2022	1,261,500			

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**LIMITED MATURITY BOND FUND**  
Schedule of Investments as of July 31, 2017  
(unaudited)

Principal Amount	Long-Term Fixed Income (96.6%)	Value	Principal Amount	Long-Term Fixed Income (96.6%)	Value
<b>Financials (20.3%) - continued</b>			<b>Financials (20.3%) - continued</b>		
\$2,275,000	2.632%, 9/1/2023 <sup>d</sup>	\$2,324,572		Japan Bank for International Cooperation	
2,000,000	2.279%, 5/17/2024 <sup>d</sup>	2,004,396	\$3,000,000	1.750%, 7/31/2018	\$3,001,287
2,000,000	CNA Financial Corporation 5.875%, 8/15/2020	2,211,616		KeyBank NA	
1,250,000	5.750%, 8/15/2021	1,395,357	2,250,000	1.722%, 6/1/2018 <sup>d</sup>	2,257,792
2,000,000	Compass Bank 2.875%, 6/29/2022	1,998,760	700,000	Kilroy Realty, LP 3.800%, 1/15/2023	724,384
1,500,000	Cooperatieve Centrale Raiffeisen- Boerenleenbank BA 11.000%, 6/30/2019 <sup>e,i</sup>	1,736,400	2,005,000	Lloyds Bank plc 1.770%, 3/16/2018 <sup>d</sup>	2,008,007
1,400,000	2.500%, 1/19/2021	1,416,036	350,000	Lloyds Banking Group plc 4.582%, 12/10/2025	364,210
1,350,000	Credit Agricole SA 2.104%, 4/15/2019 <sup>d,e</sup>	1,361,299	500,000	Macquarie Bank, Ltd. 2.484%, 1/15/2019 <sup>d,e</sup>	505,900
1,450,000	2.198%, 6/10/2020 <sup>d,e</sup>	1,470,442	2,250,000	Metropolitan Life Global Funding I 3.650%, 6/14/2018 <sup>e</sup>	2,290,801
950,000	8.125%, 12/23/2025 <sup>e,i</sup>	1,134,062	1,175,000	Mitsubishi UFJ Financial Group, Inc. 2.296%, 9/13/2021 <sup>d</sup>	1,191,573
1,500,000	Credit Suisse Group AG 6.500%, 8/8/2023 <sup>e</sup>	1,698,750	1,600,000	2.092%, 2/22/2022 <sup>d</sup>	1,620,357
810,000	7.500%, 12/11/2023 <sup>e,i</sup>	921,375		Mizuho Financial Group Cayman 3, Ltd.	
1,650,000	Discover Bank 8.700%, 11/18/2019	1,867,873	675,000	4.600%, 3/27/2024 <sup>e</sup>	718,401
2,250,000	Discover Financial Services 2.600%, 11/13/2018	2,269,951	1,175,000	Mizuho Financial Group, Inc. 2.376%, 9/13/2021 <sup>d</sup>	1,195,533
1,500,000	European Investment Bank 1.250%, 5/15/2018	1,498,809	1,500,000	2.140%, 2/28/2022 <sup>d</sup>	1,509,273
1,145,000	Fifth Third Bancorp 2.875%, 10/1/2021	1,167,766	1,000,000	Morgan Stanley 5.450%, 7/15/2019 <sup>i</sup>	1,035,000
70,000	Goldman Sachs Capital II 4.000%, 9/1/2017 <sup>d,i</sup>	62,650	1,755,000	2.457%, 1/27/2020 <sup>d</sup>	1,782,961
1,525,000	Goldman Sachs Group, Inc. 2.282%, 11/15/2018 <sup>d</sup>	1,540,715	1,950,000	1.982%, 2/14/2020 <sup>d</sup>	1,958,151
1,755,000	2.473%, 4/23/2020 <sup>d</sup>	1,786,116	900,000	5.550%, 7/15/2020 <sup>i</sup>	942,750
1,530,000	2.352%, 11/15/2021 <sup>d</sup>	1,546,184	1,400,000	2.713%, 10/24/2023 <sup>d</sup>	1,427,551
2,000,000	2.313%, 7/24/2023 <sup>d</sup>	2,002,066	1,425,000	5.000%, 11/24/2025	1,560,698
1,125,000	2.800%, 11/29/2023 <sup>d</sup>	1,160,437		NCUA Guaranteed Notes 1.576%, 12/7/2020, Ser. 2010-A1, Class A <sup>d</sup>	923,915
1,210,000	HCP, Inc. 4.000%, 12/1/2022	1,272,544	923,343	New York Life Global Funding 1.550%, 11/2/2018 <sup>e</sup>	549,938
1,600,000	Hospitality Properties Trust 4.250%, 2/15/2021	1,672,349	1,125,000	Peachtree Corners Funding Trust 3.976%, 2/15/2025 <sup>e</sup>	1,151,242
1,175,000	HSBC Holdings plc 2.801%, 1/5/2022 <sup>d</sup>	1,213,258	1,150,000	Prudential Financial, Inc. 2.350%, 8/15/2019	1,160,255
2,000,000	3.262%, 3/13/2023	2,048,208	1,000,000	Realty Income Corporation 2.000%, 1/31/2018	1,000,878
1,000,000	6.000%, 5/22/2027 <sup>i</sup>	1,048,850	1,100,000	Regions Financial Corporation 3.200%, 2/8/2021	1,127,353
1,450,000	Huntington Bancshares, Inc. 3.150%, 3/14/2021	1,485,845	1,400,000	Reliance Standard Life Global Funding II 2.500%, 4/24/2019 <sup>e</sup>	1,411,606
500,000	ING Bank NV 2.625%, 12/5/2022 <sup>e</sup>	504,971	2,000,000	Royal Bank of Scotland Group plc 2.652%, 5/15/2023 <sup>d</sup>	2,019,080
715,000	ING Capital Funding Trust III 4.896%, 9/30/2017 <sup>d,i</sup>	719,469	2,000,000	3.498%, 5/15/2023	2,023,472
1,350,000	ING Groep NV 6.000%, 4/16/2020 <sup>i</sup>	1,399,950	1,450,000	Santander Holdings USA, Inc. 3.700%, 3/28/2022 <sup>e</sup>	1,472,403
2,400,000	2.445%, 3/29/2022 <sup>d</sup>	2,436,725	850,000	Santander UK plc 3.125%, 1/8/2021	865,814
1,440,000	International Lease Finance Corporation 5.875%, 8/15/2022	1,629,848	500,000	5.000%, 11/7/2023 <sup>e</sup>	540,929
1,500,000	Intesa Sanpaolo SPA 5.017%, 6/26/2024 <sup>e</sup>	1,530,768	1,350,000	Simon Property Group, LP 2.500%, 9/1/2020	1,370,702
2,000,000	J.P. Morgan Chase & Company 2.214%, 1/25/2018 <sup>d</sup>	2,007,752	1,400,000	2.500%, 7/15/2021	1,410,689
1,400,000	2.250%, 1/23/2020	1,410,539	2,500,000	Skandinaviska Enskilda Banken AB 1.375%, 5/29/2018 <sup>e</sup>	2,495,905
1,250,000	5.300%, 5/1/2020 <sup>i</sup>	1,308,125	500,000	SLM Corporation 4.625%, 9/25/2017	501,250
1,250,000	3.875%, 9/10/2024	1,296,870	2,000,000	Stadshypotek AB 1.875%, 10/2/2019 <sup>e</sup>	1,998,824
1,150,000	J.P. Morgan Chase Bank NA 1.879%, 9/23/2019 <sup>d</sup>	1,157,782	2,000,000	2.500%, 4/5/2022 <sup>e</sup>	2,018,098

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**LIMITED MATURITY BOND FUND**  
Schedule of Investments as of July 31, 2017  
(unaudited)

Principal Amount	Long-Term Fixed Income (96.6%)	Value
<b>Financials (20.3%) - continued</b>		
\$1,000,000	Standard Chartered plc 3.950%, 1/11/2023 <sup>e</sup>	\$1,019,562
2,062,000	State Street Corporation 2.081%, 8/18/2020 <sup>d</sup>	2,104,436
2,075,000	Sumitomo Mitsui Banking Corporation 1.884%, 1/16/2018 <sup>d</sup>	2,079,337
1,450,000	Sumitomo Mitsui Financial Group, Inc. 4.436%, 4/2/2024 <sup>e</sup>	1,541,205
725,000	SunTrust Banks, Inc. 2.900%, 3/3/2021	738,528
500,000	Svenska Handelsbanken AB 1.757%, 6/17/2019 <sup>d</sup>	502,404
1,750,000	Swedbank AB 1.750%, 3/12/2018 <sup>e</sup>	1,751,808
1,175,000	Synchrony Financial 2.402%, 2/3/2020 <sup>d</sup>	1,188,020
1,230,000	Toronto-Dominion Bank 4.250%, 8/15/2024	1,275,419
1,400,000	UBS AG 2.172%, 12/14/2020 <sup>d</sup>	1,427,686
2,000,000	USB Group Funding Jersey, Ltd. 1.996%, 3/26/2018 <sup>d</sup>	2,008,392
1,750,000	USB Realty Corporation 2.736%, 9/24/2020 <sup>d,e</sup>	1,787,931
1,200,000	Voya Financial, Inc. 2.451%, 1/15/2022 <sup>d,e,i</sup>	1,065,000
1,500,000	Wells Fargo & Company 2.900%, 2/15/2018	1,509,336
925,000	5.650%, 5/15/2053	536,250
1,760,000	1.991%, 1/30/2020 <sup>d</sup>	1,776,544
925,000	3.450%, 2/13/2023	952,571
1,400,000	2.541%, 10/31/2023 <sup>d</sup>	1,428,475
900,000	5.875%, 6/15/2025 <sup>i</sup>	997,875
900,000	4.100%, 6/3/2026	939,676
900,000	XLIT, Ltd. 4.450%, 3/31/2025	937,344
	<b>Total</b>	<b>176,635,500</b>
<b>Foreign Government (0.8%)</b>		
1,440,000	Argentina Government International Bond 5.625%, 1/26/2022	1,476,000
1,000,000	Bank of England Euro Note 1.250%, 3/16/2018 <sup>e</sup>	999,418
1,720,000	Export-Import Bank of Korea 2.250%, 1/21/2020	1,720,315
2,760,000	Kommunalbanken AS 1.500%, 10/22/2019 <sup>e</sup>	2,751,176
125,000	Poland Government International Bond 4.000%, 1/22/2024	133,646
	<b>Total</b>	<b>7,080,555</b>
<b>Mortgage-Backed Securities (3.7%)</b>		
11,570,000	Federal Home Loan Mortgage Corporation Gold 15-Yr. Pass Through 3.000%, 8/1/2032 <sup>c</sup>	11,907,384
189,847	Federal Home Loan Mortgage Corporation Gold 30-Yr. Pass Through 6.500%, 9/1/2037	210,869
10,270,000	4.000%, 8/1/2047 <sup>c</sup>	10,817,707

Principal Amount	Long-Term Fixed Income (96.6%)	Value
<b>Mortgage-Backed Securities (3.7%) - continued</b>		
\$3,551,948	Federal National Mortgage Association Connecticut Avenue Securities 2.532%, 4/25/2029, Ser. 2016-C07, Class 2M1 <sup>d</sup>	\$3,584,550
393,749	Federal National Mortgage Association Conventional 20-Yr. Pass Through 6.000%, 8/1/2024	442,777
260,937	Federal National Mortgage Association Conventional 30-Yr. Pass Through 5.346%, 9/1/2037 <sup>d</sup>	271,281
108,675	5.453%, 10/1/2037 <sup>d</sup>	108,208
1,526,630	2.029%, 1/1/2043 <sup>d</sup>	1,573,073
3,411,156	1.746%, 7/1/2043 <sup>d</sup>	3,496,618
	<b>Total</b>	<b>32,412,467</b>
<b>Technology (2.1%)</b>		
1,122,000	Amphenol Corporation 2.550%, 1/30/2019	1,132,272
2,450,000	Apple, Inc. 1.479%, 5/6/2019 <sup>d</sup>	2,461,647
1,900,000	1.482%, 5/6/2020 <sup>d</sup>	1,911,402
850,000	Automatic Data Processing, Inc. 2.250%, 9/15/2020	862,340
1,435,000	Broadcom Corporation 2.375%, 1/15/2020 <sup>e</sup>	1,445,148
2,405,000	Cisco Systems, Inc. 1.702%, 3/1/2019 <sup>d</sup>	2,421,669
865,000	Diamond 1 Finance Corporation 3.480%, 6/1/2019 <sup>e</sup>	885,444
2,200,000	Hewlett Packard Enterprise Company 3.231%, 10/5/2018 <sup>d</sup>	2,240,973
745,000	Intel Corporation 3.100%, 7/29/2022	771,322
2,000,000	Microsoft Corporation 1.850%, 2/6/2020	2,008,548
1,325,000	Oracle Corporation 2.500%, 5/15/2022	1,343,551
1,000,000	Texas Instruments, Inc. 1.750%, 5/1/2020	1,003,945
	<b>Total</b>	<b>18,488,261</b>
<b>Transportation (1.6%)</b>		
1,071,829	Air Canada Pass Through Trust 3.875%, 3/15/2023 <sup>e</sup>	1,069,149
884,306	American Airlines Pass Through Trust 5.600%, 7/15/2020 <sup>e</sup>	921,889
1,094,220	4.950%, 1/15/2023	1,174,787
726,055	3.700%, 5/1/2023	720,610
1,296,035	British Airways plc 4.625%, 6/20/2024 <sup>e</sup>	1,393,237
1,606,250	Continental Airlines, Inc. 4.150%, 4/11/2024	1,690,578
476,239	Delta Air Lines, Inc. 4.750%, 5/7/2020	500,051
1,400,000	ERAC USA Finance, LLC 2.600%, 12/1/2021 <sup>e</sup>	1,399,931
1,200,000	J.B. Hunt Transport Services, Inc. 3.300%, 8/15/2022	1,223,814
1,750,000	TTX Company 2.250%, 2/1/2019 <sup>e</sup>	1,753,432
650,000	4.125%, 10/1/2023 <sup>*</sup>	694,036

The accompanying Notes to Schedule of Investments are an integral part of this schedule.



**LIMITED MATURITY BOND FUND**  
Schedule of Investments as of July 31, 2017  
(unaudited)

Principal Amount	Long-Term Fixed Income (96.6%)	Value
<b>Transportation (1.6%) - continued</b>		
\$805,549	US Airways Pass Through Trust 3.950%, 11/15/2025	\$841,799
739,856	Virgin Australia Holdings, Ltd. 5.000%, 10/23/2023 <sup>e</sup>	769,451
	<b>Total</b>	<b>14,152,764</b>

**U.S. Government and Agencies (17.8%)**

3,000,000	Federal Home Loan Bank 1.375%, 11/15/2019	2,995,059
14,500,000	Federal National Mortgage Association 1.250%, 8/17/2021	14,206,839
6,750,000	U.S. Treasury Bonds 5.500%, 8/15/2028	8,821,143
690,000	3.000%, 5/15/2042	709,299
2,705,000	2.500%, 5/15/2046	2,493,250
5,301,200	U.S. Treasury Bonds, TIPS 0.125%, 1/15/2023	5,281,480
6,694,610	0.625%, 1/15/2026	6,775,688
6,129,315	0.375%, 1/15/2027	6,051,731
5,680,620	1.000%, 2/15/2046	5,666,078
21,500,000	U.S. Treasury Notes 0.875%, 3/31/2018	21,456,334
46,000,000	1.000%, 11/30/2018	45,820,324
3,350,000	1.500%, 10/31/2019	3,358,767
2,800,000	1.125%, 8/31/2021	2,734,046
6,850,000	2.125%, 6/30/2022	6,942,317
570,000	1.625%, 8/15/2022	564,077
2,800,000	2.250%, 2/15/2027	2,792,126
17,553,690	U.S. Treasury Notes, TIPS 0.125%, 4/15/2021	17,584,549
	<b>Total</b>	<b>154,253,107</b>

**Utilities (2.2%)**

1,100,000	Ameren Corporation 2.700%, 11/15/2020	1,117,262
1,250,000	Berkshire Hathaway Energy Company 2.400%, 2/1/2020	1,258,585
570,000	DTE Energy Company 2.400%, 12/1/2019	574,368
1,000,000	Electricite de France SA 5.250%, 1/29/2023 <sup>e,i</sup>	1,033,750
1,265,000	Eversource Energy 1.600%, 1/15/2018	1,263,794
1,250,000	1.450%, 5/1/2018	1,247,964
1,350,000	Exelon Corporation 2.850%, 6/15/2020	1,376,704
1,250,000	3.497%, 6/1/2022	1,295,104
1,125,000	Exelon Generation Company, LLC 2.950%, 1/15/2020	1,148,694
175,000	Kansas City Power & Light Company 3.150%, 3/15/2023	178,553
850,000	National Rural Utilities Cooperative Finance Corporation 4.750%, 4/30/2043	879,812
1,500,000	PG&E Corporation 2.400%, 3/1/2019	1,510,029
1,420,000	PPL Capital Funding, Inc. 3.500%, 12/1/2022	1,472,079
2,070,000	Public Service Electric And Gas Company 1.800%, 6/1/2019	2,068,694
1,420,000	Sempra Energy 2.400%, 3/15/2020	1,435,184

Principal Amount	Long-Term Fixed Income (96.6%)	Value
<b>Utilities (2.2%) - continued</b>		
\$845,000	Southern California Edison Company 2.400%, 2/1/2022	\$849,285
	<b>Total</b>	<b>18,709,861</b>
	<b>Total Long-Term Fixed Income (cost \$835,758,518)</b>	<b>839,273,370</b>

Shares	Preferred Stock (0.4%)	Value
<b>Financials (0.3%)</b>		
54,000	Citigroup, Inc., 7.542% <sup>d</sup>	1,474,740
7,350	Farm Credit Bank of Texas, 6.750% <sup>e,i</sup>	802,987
	<b>Total</b>	<b>2,277,727</b>

Shares	Preferred Stock (0.1%)	Value
<b>Utilities (0.1%)</b>		
44,000	Southern California Edison Company Trust IV, 5.375% <sup>i</sup>	1,238,600
	<b>Total</b>	<b>1,238,600</b>
	<b>Total Preferred Stock (cost \$3,325,400)</b>	<b>3,516,327</b>

Shares	Common Stock (<0.1%)	Value
<b>Energy (&lt;0.1%)</b>		
1,701	Arch Coal, Inc.	129,395
	<b>Total</b>	<b>129,395</b>
	<b>Total Common Stock (cost \$110,179)</b>	<b>129,395</b>

Shares	Collateral Held for Securities Loaned (0.4%)	Value
3,666,400	Thrivent Cash Management Trust	3,666,400
	<b>Total Collateral Held for Securities Loaned (cost \$3,666,400)</b>	<b>3,666,400</b>

Shares or Principal Amount	Short-Term Investments (4.9%) <sup>j</sup>	Value
<b>Collateral Held for Securities Loaned</b>		
725,000	Federal Home Loan Bank Discount Notes 1.030%, 8/10/2017	724,819
970,000	1.035%, 8/17/2017 <sup>k</sup>	969,569
4,017,927	Thrivent Core Short-Term Reserve Fund 1.280%	40,179,274
200,000	U.S. Treasury Bills 0.870%, 8/3/2017	199,989
100,000	0.954%, 9/14/2017	99,881
	<b>Total Short-Term Investments (cost \$42,173,515)</b>	<b>42,173,532</b>
	<b>Total Investments (cost \$893,169,212) 103.2%</b>	<b>\$896,352,258</b>
	<b>Other Assets and Liabilities, Net (3.2%)</b>	<b>(27,991,104)</b>
	<b>Total Net Assets 100.0%</b>	<b>\$868,361,154</b>

- a The stated interest rate represents the weighted average of all contracts within the bank loan facility.  
b All or a portion of the loan is unfunded.  
c Denotes investments purchased on a when-issued or delayed delivery basis.

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

**LIMITED MATURITY BOND FUND**  
Schedule of Investments as of July 31, 2017  
(unaudited)

- d Denotes variable rate securities. Variable rate securities are securities whose yields vary with a designated market index or market rate. The rate shown is as of July 31, 2017.
- e Denotes securities sold under Rule 144A of the Securities Act of 1933, which exempts them from registration. These securities may be resold to other dealers in the program or to other qualified institutional buyers. As of July 31, 2017, the value of these investments was \$205,193,332 or 23.6% of total net assets.
- f Denotes step coupon securities. Step coupon securities pay an initial coupon rate for the first period and then different coupon rates for following periods. The rate shown is as of July 31, 2017.
- g All or a portion of the security is insured or guaranteed.
- h All or a portion of the security is on loan.
- i Denotes perpetual securities. Perpetual securities pay an indefinite stream of interest and have no contractual maturity date. Date shown, if applicable, is next call date.
- j The interest rate shown reflects the yield, coupon rate or the discount rate at the date of purchase.
- k All or a portion of the security is held on deposit with the counterparty and pledged as the initial margin deposit for open futures contracts.
- \* Denotes restricted securities. Restricted securities are investment securities which cannot be offered for public sale without first being registered under the Securities Act of 1933. The value of all restricted securities held in Limited Maturity Bond Fund as of July 31, 2017 was \$80,181,678 or 9.2% of total net assets. The following table indicates the acquisition date and cost of restricted securities shown in the schedule as of July 31, 2017.

Security	Acquisition Date	Cost
Mortgage Equity Conversion Asset Trust, 1/25/2042	1/18/2007	\$1,654,153
Mortgage Equity Conversion Asset Trust, 2/25/2042	2/14/2007	1,652,112
Neuberger Berman CLO, Ltd., 4/22/2029	4/27/2017	2,800,000
NextGear Floorplan Master Owner Trust, 10/15/2019	11/3/2014	1,999,644
Octagon Investment Partners XX, Ltd., 8/12/2026	4/21/2017	3,350,000
OZLM VIII, Ltd., 10/17/2026	5/16/2017	3,300,000
Race Point IX CLO, Ltd., 4/15/2027	2/13/2015	1,200,000
Symphony CLO VIII, Ltd., 1/9/2023	9/15/2014	1,358,797
TTX Company, 10/1/2023	9/19/2013	649,993
Upstart Securitization Trust, 6/20/2024	6/13/2017	2,879,975
Voya CLO 3, Ltd., 7/25/2026	7/10/2014	3,045,425
Wachovia Asset Securitization, Inc., 7/25/2037	3/16/2007	408,190

The following table presents the total amount of securities loaned with continuous maturity, by type, offset by the gross payable upon return of collateral for securities loaned by Thrivent Limited Maturity Bond Fund as of July 31, 2017:

<u>Securities Lending Transactions</u>	
Taxable Debt Security	\$3,549,621
<b>Total lending</b>	<b>\$3,549,621</b>
Gross amount payable upon return of collateral for securities loaned	\$3,666,400
<b>Net amounts due to counterparty</b>	<b>\$116,779</b>

Security	Acquisition Date	Cost
ALM Loan Funding CLO, 10/17/2026	4/28/2017	\$3,300,000
American Tower Trust I, 3/15/2018	3/6/2013	1,000,000
Apidos CLO XVIII, 7/22/2026	4/4/2017	3,400,000
Babson CLO, Ltd., 10/17/2026	3/10/2017	3,050,000
Betony CLO, Ltd., 4/15/2027	11/17/2016	2,750,000
Birchwood Park CLO, Ltd., 7/15/2026	2/14/2017	3,450,000
BlueMountain CLO, Ltd., 10/15/2026	4/10/2017	3,800,000
Carlyle Global Market Strategies CLO, Ltd., 10/15/2026	1/27/2017	3,000,000
Cent CLO 16, LP, 8/1/2024	9/5/2014	2,714,182
Cent CLO 22, Ltd., 11/7/2026	11/1/2016	3,000,000
CLUB Credit Trust, 4/17/2023	6/14/2017	2,449,993
Cold Storage Trust, 4/15/2036	4/20/2017	4,850,000
Colt Mortgage Loan Trust, 5/27/2047	4/27/2017	3,009,269
Commonbond Student Loan Trust, 6/25/2032	6/17/2015	515,305
Deephaven Residential Mortgage Trust, 12/26/2046	4/7/2017	1,861,310
DRB Prime Student Loan Trust, 10/27/2031	9/23/2015	2,292,200
Dryden 34 Senior Loan Fund CLO, 10/15/2026	3/1/2017	3,050,000
Edlinc Student Loan Funding Trust, 10/1/2025	11/29/2012	989,474
FRS, LLC, 4/15/2043	4/10/2013	1,102,951
GoldenTree Loan Opportunities IX, Ltd., 10/29/2026	10/7/2016	3,200,000
Madison Park Funding XIV, Ltd., 7/20/2026	4/13/2017	3,450,000

Definitions:

- CLO - Collateralized Loan Obligation
- Ser. - Series
- TIPS - Treasury Inflation Protected Security

**Unrealized Appreciation (Depreciation)**

Gross unrealized appreciation and depreciation of investments, based on cost for federal income tax purposes, were as follows:

Gross unrealized appreciation	\$8,443,706
Gross unrealized depreciation	(5,260,660)
<b>Net unrealized appreciation (depreciation)</b>	<b>\$3,183,046</b>
Cost for federal income tax purposes	\$893,169,212

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

**LIMITED MATURITY BOND FUND**  
Schedule of Investments as of July 31, 2017  
(unaudited)

**Fair Valuation Measurements**

The following table is a summary of the inputs used, as of July 31, 2017, in valuing Limited Maturity Bond Fund's assets carried at fair value.

Investments in Securities	Total	Level 1	Level 2	Level 3
<b>Bank Loans</b>				
Basic Materials	65,340	-	65,340	-
Capital Goods	983,045	-	983,045	-
Communications Services	2,829,121	-	2,829,121	-
Consumer Cyclical	2,159,409	-	1,944,140	215,269
Consumer Non-Cyclical	579,867	-	579,867	-
Energy	432,794	-	432,794	-
Technology	352,944	-	352,944	-
Utilities	190,714	-	190,714	-
<b>Long-Term Fixed Income</b>				
Asset-Backed Securities	221,739,325	-	218,908,328	2,830,997
Basic Materials	6,168,927	-	6,168,927	-
Capital Goods	5,420,564	-	5,420,564	-
Collateralized Mortgage Obligations	37,112,414	-	37,112,414	-
Commercial Mortgage-Backed Securities	21,639,032	-	21,639,032	-
Communications Services	22,412,114	-	22,412,114	-
Consumer Cyclical	18,704,882	-	18,704,882	-
Consumer Non-Cyclical	49,005,565	-	49,005,565	-
Energy	35,338,032	-	35,338,032	-
Financials	176,635,500	-	176,635,500	-
Foreign Government	7,080,555	-	7,080,555	-
Mortgage-Backed Securities	32,412,467	-	32,412,467	-
Technology	18,488,261	-	18,488,261	-
Transportation	14,152,764	-	14,152,764	-
U.S. Government and Agencies	154,253,107	-	154,253,107	-
Utilities	18,709,861	-	18,709,861	-
<b>Preferred Stock</b>				
Financials	2,277,727	1,474,740	802,987	-
Utilities	1,238,600	1,238,600	-	-
<b>Common Stock</b>				
Energy	129,395	129,395	-	-
Short-Term Investments	1,994,258	-	1,994,258	-
<b>Subtotal Investments in Securities</b>	<b>\$852,506,584</b>	<b>\$2,842,735</b>	<b>\$846,617,583</b>	<b>\$3,046,266</b>

Other Investments *	Total
Short-Term Investments	40,179,274
Collateral Held for Securities Loaned	3,666,400
<b>Subtotal Other Investments</b>	<b>\$43,845,674</b>

**Total Investments at Value** **\$896,352,258**

\* Certain investments are measured at fair value using a net asset value per share that is not publicly available (practical expedient). According to disclosure requirements of Accounting Standards Codification (ASC) 820, Fair Value Measurement, securities valued using the practical expedient are not classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

Other Financial Instruments	Total	Level 1	Level 2	Level 3
<b>Asset Derivatives</b>				
Futures Contracts	25,795	25,795	-	-
<b>Total Asset Derivatives</b>	<b>\$25,795</b>	<b>\$25,795</b>	<b>\$-</b>	<b>\$-</b>
<b>Liability Derivatives</b>				
Futures Contracts	315,650	315,650	-	-
<b>Total Liability Derivatives</b>	<b>\$315,650</b>	<b>\$315,650</b>	<b>\$-</b>	<b>\$-</b>

There were no significant transfers between Levels during the period ended July 31, 2017. Transfers between Levels are identified as of the end of the period.

**LIMITED MATURITY BOND FUND**  
Schedule of Investments as of July 31, 2017  
(unaudited)

The following table presents Limited Maturity Bond Fund's futures contracts held as of July 31, 2017. Investments and/or cash totaling \$969,569 were pledged as the initial margin deposit for these contracts.

Futures Contracts	Number of Contracts Long/(Short)	Expiration Date	Notional Principal Amount	Value	Unrealized Gain/(Loss)
2-Yr. U.S. Treasury Bond Futures	548	September 2017	\$118,617,987	\$118,556,376	(\$61,611)
5-Yr. U.S. Treasury Bond Futures	(486)	September 2017	(57,411,039)	(57,420,142)	(9,103)
10-Yr. U.S. Treasury Bond Futures	(355)	September 2017	(44,570,779)	(44,691,174)	(120,395)
20-Yr. U.S. Treasury Bond Futures	(112)	September 2017	(17,035,887)	(17,132,500)	(96,613)
CME Ultra Long Term U.S. Treasury Bond	(16)	September 2017	(2,604,072)	(2,632,000)	(27,928)
Ultra 10-Yr. U.S. Treasury Note	64	September 2017	8,617,205	8,643,000	25,795
<b>Total Futures Contracts</b>					<b>(\$289,855)</b>

**Investment in Affiliates**

Affiliated issuers, as defined under the Investment Company Act of 1940, include those in which the Fund's holdings of an issuer represent 5% or more of the outstanding voting securities of an issuer, any affiliated mutual fund, or a company which is under common ownership or control with the Fund. The Fund owns shares of Thrivent Cash Management Trust for the purpose of securities lending and Thrivent Core Short-Term Reserve Fund primarily to serve as a cash sweep vehicle for the Fund. Thrivent Cash Management Trust and Thrivent Core Short-Term Reserve Fund are established for the sole use of affiliated funds.

A summary of transactions for the fiscal year to date, in Limited Maturity Bond Fund, is as follows:

Fund	Value October 31, 2016	Gross Purchases	Gross Sales	Shares Held at July 31, 2017	Value July 31, 2017	Income Earned November 1, 2016 - July 31, 2017
Cash Management Trust- Collateral Investment	\$3,895,550	\$91,640,139	\$91,869,289	3,666,400	\$3,666,400	\$45,912
Core Short-Term Reserve	27,820,890	221,741,875	209,383,491	4,017,927	40,179,274	279,362
<b>Total Value and Income Earned</b>	<b>\$31,716,440</b>				<b>\$43,845,674</b>	<b>\$325,274</b>

## NOTES TO SCHEDULE OF INVESTMENTS

as of July 31, 2017

(unaudited)

### SIGNIFICANT ACCOUNTING POLICIES

**Valuation of Investments** — Securities traded on U.S. or foreign securities exchanges or included in a national market system are valued at the official closing price at the close of each business day unless otherwise stated below. Over-the-counter securities and listed securities for which no price is readily available are valued at the current bid price considered best to represent the value at that time. Security prices are based on quotes that are obtained from an independent pricing service approved by the Trust's Board of Trustees ("Board"). The pricing service, in determining values of fixed-income securities, takes into consideration such factors as current quotations by broker/dealers, coupon, maturity, quality, type of issue, trading characteristics, and other yield and risk factors it deems relevant in determining valuations. Securities which cannot be valued by the approved pricing service are valued using valuations obtained from dealers that make markets in the securities. Exchange-listed options and futures contracts are valued at the last quoted sales price. Swap agreements are valued at the clearinghouse end of day prices as furnished by an independent pricing service. Forward foreign currency exchange contracts are marked-to-market based upon foreign currency exchange rates provided by the pricing service. Investments in open-ended mutual funds are valued at the net asset value at the close of each business day.

Securities held by the Money Market Fund are valued on the basis of amortized cost (which approximates market value), whereby a portfolio security is valued at its cost initially and thereafter valued to reflect a constant amortization to maturity of any discount or premium. The Money Market Fund and the Trust's investment adviser, Thrivent Asset Management, LLC ("Thrivent Asset Mgt." or the "Adviser"), follow procedures designed to help maintain a constant net asset value of \$1.00 per share.

The Board has delegated responsibility for daily valuation of the Funds' securities to the Adviser. The Adviser has formed a Valuation Committee ("Committee") that is responsible for overseeing the Fund valuation policies in accordance with Valuation Policies and Procedures. The Committee meets on a monthly and on an as-needed basis to review price challenges, price overrides, stale prices, shadow prices, manual prices, money market pricing, international fair valuation, and other securities requiring fair valuation.

The Committee monitors for significant events occurring prior to the close of trading on the New York Stock Exchange that could have a material impact on the value of any securities that are held by the Funds. Examples of such events include trading halts, national news/events, and issuer-specific developments. If the Committee decides that such events warrant using fair value estimates, the Committee

will take such events into consideration in determining the fair value of such securities. If market quotations or prices are not readily available or determined to be unreliable, the securities will be valued at fair value as determined in good faith pursuant to procedures adopted by the Board.

In accordance with U.S. Generally Accepted Accounting Principles ("GAAP"), the various inputs used to determine the fair value of the Funds' investments are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities, typically included in this level are U.S. equity securities, futures, options and registered investment company funds. Level 2 includes other significant observable inputs such as quoted prices for similar securities, interest rates, prepayment speeds and credit risk, typically included in this level are fixed income securities, international securities, swaps and forward contracts. Level 3 includes significant unobservable inputs such as the Adviser's own assumptions and broker evaluations in determining the fair value of investments. Of the Level 3 securities, those for which market values were not readily available or were deemed unreliable were fair valued as determined in good faith under procedures established by the Board. The valuation levels are not necessarily an indication of the risk associated with investing in these securities or other investments. Investments measured using net asset value per share as a practical expedient for fair value and that are not publicly available-for-sale are not categorized within the fair value hierarchy.

**Valuation of International Securities** — Because many foreign markets close before the U.S. markets, events may occur between the close of the foreign markets and the close of the U.S. markets that could have a material impact on the valuation of foreign securities. The Funds, under the supervision of the Board, evaluate the impacts of these events and may adjust the valuation of foreign securities to reflect fair value as of the close of the U.S. markets. The Board has authorized the Adviser to make fair valuation determinations pursuant to policies approved by the Board.

**Foreign Denominated Investments** — Foreign denominated assets and currency contracts may involve more risks than domestic transactions including currency risk, political and economic risk, regulatory risk, and market risk. Certain Funds may also invest in securities of companies located in emerging markets. Future economic or political developments could adversely affect the liquidity or value, or both, of such securities.

**Derivative Financial Instruments** — Each of the Funds, with the exception of the Money Market Fund, may invest in derivatives. Derivatives, a category that includes options, futures, swaps, foreign currency forward contracts and hybrid instruments, are financial instruments whose value is derived from another security, an index or a currency. Each applicable Fund may use derivatives for hedging

## NOTES TO SCHEDULE OF INVESTMENTS

as of July 31, 2017

(unaudited)

(attempting to offset a potential loss in one position by establishing an interest in an opposite position). This includes the use of currency-based derivatives to manage the risk of its positions in foreign securities. Each applicable Fund may also use derivatives for replication of a certain asset class or speculation (investing for potential income or capital gain). These contracts may be transacted on an exchange or over-the-counter (OTC).

A derivative may incur a mark to market loss if the value of the derivative decreases due to an unfavorable change in the market rates or values of the underlying derivative. Losses can also occur if the counterparty does not perform under the derivative. A Fund's risk of loss from the counterparty credit risk on OTC derivatives is generally limited to the aggregate unrealized gain netted against any collateral held by such Fund. With exchange traded futures and centrally cleared swaps, there is minimal counterparty credit risk to the Funds because the exchange's clearinghouse, as counterparty to such derivatives, guarantees against a possible default. The clearinghouse stands between the buyer and the seller of the derivative; thus, the credit risk is limited to the failure of the clearinghouse. However, credit risk still exists in exchange traded futures and centrally cleared swaps with respect to initial and variation margin that is held in a broker's customer accounts. While brokers are required to segregate customer margin from their own assets, in the event that a broker becomes insolvent or goes into bankruptcy and at that time there is a shortfall in the aggregate amount of margin held by the broker for all its clients, U.S. bankruptcy laws will typically allocate that shortfall on a pro-rata basis across all the broker's customers, potentially resulting in losses to the Funds. Using derivatives to hedge can guard against potential risks, but it also adds to the Funds' expenses and can eliminate some opportunities for gains. In addition, a derivative used for mitigating exposure or replication may not accurately track the value of the underlying asset. Another risk with derivatives is that some types can amplify a gain or loss, potentially earning or losing substantially more money than the actual cost of the derivative.

In order to define their contractual rights and to secure rights that will help the Funds mitigate their counterparty risk, the Funds may enter into an International Swaps and Derivatives Association, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement with its derivative contract counterparties. An ISDA Master Agreement is a bilateral agreement between a Fund and a counterparty that governs OTC derivatives and foreign exchange contracts and typically includes, among other things, collateral posting terms and netting provisions in the event of a default and/or termination event. Under an ISDA Master Agreement, each Fund may, under certain circumstances, offset with the counterparty certain derivatives' payables and/or receivables with collateral held and/or posted and create

one single net payment. The provisions of the ISDA Master Agreement typically permit a single net payment in the event of a default (close-out netting) including the bankruptcy or insolvency of the counterparty. Note, however, that bankruptcy and insolvency laws of a particular jurisdiction may impose restrictions on or prohibitions against the right of offset in bankruptcy, insolvency or other events.

Collateral and margin requirements vary by type of derivative. Margin requirements are established by the broker or clearinghouse for exchange traded and centrally cleared derivatives (futures, options, and centrally cleared swaps). Brokers can ask for margining in excess of the minimum in certain situations. Collateral terms are contract specific for OTC derivatives (foreign currency exchange contracts, options, swaps). For derivatives traded under an ISDA Master Agreement, the collateral requirements are typically calculated by netting the mark to market amount for each transaction under such agreement and comparing that amount to the value of any collateral currently pledged by the Fund and the counterparty. For financial reporting purposes, non-cash collateral that has been pledged to cover obligations of the Fund has been noted in the Schedule of Investments. To the extent amounts due to the Fund from its counterparties are not fully collateralized, contractually or otherwise, the Fund bears the risk of loss from counterparty nonperformance. The Funds attempt to mitigate counterparty risk by only entering into agreements with counterparties that they believe have the financial resources to honor their obligations and by monitoring the financial stability of those counterparties.

**Options** — All Funds, with the exception of the Money Market Fund, may buy put and call options and write put and covered call options. The Funds intend to use such derivative instruments as hedges to facilitate buying or selling securities or to provide protection against adverse movements in security prices or interest rates. The Funds may also enter into options contracts to protect against adverse foreign exchange rate fluctuations. Option contracts are valued daily and unrealized appreciation or depreciation is recorded. A Fund will realize a gain or loss upon expiration or closing of the option transaction. When an option is exercised, the proceeds upon sale for a written call option or the cost of a security for purchased put and call options is adjusted by the amount of premium received or paid.

Buying put options tends to decrease a Fund's exposure to the underlying security while buying call options tends to increase a Fund's exposure to the underlying security. The risk associated with purchasing put and call options is limited to the premium paid. There is no significant counterparty risk on exchange-traded options as the exchange guarantees the contract against default. Writing put options tends to increase a Fund's exposure to the underlying security while writing call options tends to decrease a Fund's exposure to

## NOTES TO SCHEDULE OF INVESTMENTS

as of July 31, 2017

(unaudited)

the underlying security. The writer of an option has no control over whether the underlying security may be bought or sold, and therefore bears the market risk of an unfavorable change in the price of the underlying security. The counterparty risk for purchased options arises when a Fund has purchased an option, exercises that option, and the counterparty doesn't buy from the Fund or sell to the Fund the underlying asset as required. In the case where a Fund has written an option, the Fund doesn't have counterparty risk. Counterparty risk on purchased over-the-counter options is partially mitigated by the Fund's collateral posting requirements. As the option increases in value to the Fund, the Fund receives collateral from the counterparty. Risks of loss may exceed amounts recognized on the Statement of Assets and Liabilities.

During the three month period ended July 31, 2017, Moderately Aggressive Allocation Fund, Moderate Allocation Fund, Moderately Conservative Allocation Fund, Balanced Income Plus Fund, Opportunity Income Plus Fund, Government Bond Fund and Limited Maturity Bond Fund used treasury options to manage the duration of the Fund versus the benchmark. Options on mortgage backed securities were used to generate income.

**Futures Contracts** — All Funds, with the exception of the Money Market Fund, may use futures contracts to manage the exposure to interest rate and market or currency fluctuations. Gains or losses on futures contracts can offset changes in the yield of securities. When a futures contract is opened, cash or other investments equal to the required "initial margin deposit" are held on deposit with and pledged to the broker. Additional securities held by the Funds may be earmarked to cover open futures contracts. The futures contract's daily change in value ("variation margin") is either paid to or received from the broker, and is recorded as an unrealized gain or loss. When the contract is closed, realized gain or loss is recorded equal to the difference between the value of the contract when opened and the value of the contract when closed. Futures contracts involve, to varying degrees, risk of loss in excess of the variation margin disclosed in the Statement of Assets and Liabilities. Exchange-traded futures have no significant counterparty risk as the exchange guarantees the contracts against default.

During the three month period ended July 31, 2017, Aggressive Allocation Fund, Moderately Aggressive Allocation Fund, Moderate Allocation Fund, Moderately Conservative Allocation Fund, Balanced Income Plus Fund, Opportunity Income Plus Fund, Partner Worldwide Allocation Fund, Income Fund, Government Bond Fund, and Limited Maturity Bond Fund used treasury futures to manage the duration and yield curve exposure of the Fund versus the benchmark.

During the three month period ended July 31, 2017, Aggressive Allocation Fund, Moderately Aggressive Allocation

Fund, Moderate Allocation Fund, Moderately Conservative Allocation Fund, Balanced Income Plus Fund, Opportunity Income Plus Fund, Partner Worldwide Allocation Fund, Large Cap Stock Fund and Low Volatility Equity Fund used equity futures to manage exposure to the equities markets.

**Foreign Currency Forward Contracts** — In connection with purchases and sales of securities denominated in foreign currencies all Funds, with the exception of the Money Market Fund, may enter into foreign currency forward contracts. Additionally, the Funds may enter into such contracts to mitigate currency and counterparty exposure to other foreign-currency-denominated investments. These contracts are recorded at value and the related realized and change in unrealized foreign exchange gains and losses are included in the Statement of Operations. In the event that counterparties fail to settle these forward contracts, the Funds could be exposed to foreign currency fluctuations. Foreign currency contracts are valued daily and unrealized appreciation or depreciation is recorded daily as the difference between the contract exchange rate and the closing forward rate applied to the face amount of the contract. A realized gain or loss is recorded at the time a forward contract is closed. These contracts are over-the-counter and the Fund is exposed to counterparty risk equal to the discounted net amount of payments to the Fund.

During the three month period ended July 31, 2017, Partner Worldwide Allocation Fund used foreign currency forward contracts in order to gain active currency exposure and to hedge unwanted currency exposure.

**Swap Agreements** — All Funds, with the exception of the Money Market Fund, may enter into swap transactions, which involve swapping one or more investment characteristics of a security or a basket of securities with another party. Such transactions include market risk, risk of default by the other party to the transaction, risk of imperfect correlation and manager risk and may involve commissions or other costs. Swap transactions generally do not involve delivery of securities, other underlying assets or principal. Accordingly, the risk of loss with respect to swap transactions is generally limited to the net amount of payments that the Fund is contractually obligated to make, or in the case of the counterparty defaulting, the net amount of payments that the Fund is contractually entitled to receive. Risks of loss may exceed amounts recognized on the Statement of Assets and Liabilities. If there is a default by the counterparty, the Fund may have contractual remedies pursuant to the agreements related to the transaction. The contracts are valued daily and unrealized appreciation or depreciation is recorded. Swap agreements are valued at the clearinghouse end of day prices as furnished by an independent pricing service. The pricing service takes into account such factors as swap curves, default probabilities, recent trades, recovery rates and other factors it deems relevant in determining valuations. Daily fluctuations in

## NOTES TO SCHEDULE OF INVESTMENTS

as of July 31, 2017

(unaudited)

the value of the centrally cleared credit default contracts are recorded in variation margin in the Statement of Assets and Liabilities and recorded as unrealized gain or loss. The Fund accrues for the periodic payment and amortizes upfront payments, if any, on swap agreements on a daily basis with the net amount recorded as realized gains or losses in the Statement of Operations. Receipts and payments received or made as a result of a credit event or termination of the contract are also recognized as realized gains or losses in the Statement of Operations. Collateral, in the form of cash or securities, may be required to be held with the Fund's custodian, or a third party, in connection with these agreements. Certain swap agreements are over-the-counter and the Fund is exposed to counterparty risk, which is the discounted net amount of payments owed to the Fund. This risk is partially mitigated by the Fund's collateral posting requirements. As the swap increases in value to the Fund, the Fund receives collateral from the counterparty. Certain interest rate and credit default index swaps must be cleared through a clearinghouse or central counterparty.

**Credit Default Swaps** — A credit default swap is a swap agreement between two parties to exchange the credit risk of a particular issuer, basket of securities or reference entity. In a credit default swap transaction, a buyer pays periodic fees in return for payment by the seller which is contingent upon an adverse credit event occurring in the underlying issuer or reference entity. The seller collects periodic fees from the buyer and profits if the credit of the underlying issuer or reference entity remains stable or improves while the swap is outstanding, but the seller in a credit default swap contract would be required to pay the amount of credit loss, determined as specified in the agreement, to the buyer in the event of an adverse credit event in the reference entity. A buyer of a credit default swap is said to buy protection whereas a seller of a credit default swap is said to sell protection. The Funds may be either the protection seller or the protection buyer.

Certain Funds enter into credit default derivative contracts directly through credit default swaps (CDS) or through credit default swap indices (CDX Indices). CDX indices are static pools of equally weighted credit default swaps referencing corporate bonds and/or loans designed to provide diversified credit exposure to these asset classes. Funds sell default protection and assume long-risk positions in individual credits or indices. Index positions are entered into to gain exposure to the corporate bond and/or loan markets in a cost-efficient and diversified structure. In the event that a position defaults, by going into bankruptcy and failing to pay interest or principal on borrowed money, within any given CDX Index held, the maximum potential amount of future payments required would be equal to the pro-rata share of that position within the index based on the notional amount of the index. In the event of a default under a CDS

contract the maximum potential amount of future payments would be the notional amount. For CDS, the default events could be bankruptcy and failing to pay interest or principal on borrowed money or a restructuring. A restructuring is a change in the underlying obligations which would include reduction in interest or principal, maturity extension and subordination to other obligations.

During the three month period ended July 31, 2017, Moderately Aggressive Allocation Fund, Moderate Allocation Fund and Moderately Conservative Allocation Fund used CDX indexes (comprised of credit default swaps) to help manage credit risk exposures within the fund.

For financial reporting purposes, the Funds do not offset derivative assets and derivative liabilities that are subject to netting arrangements in the Statement of Assets and Liabilities.

Additional information for the Funds' policy regarding valuation of investments and other significant accounting policies can be obtained by referring to the Funds' most recent annual or semiannual shareholder report.