

# LIMITED MATURITY BOND FUND

Schedule of Investments as of January 31, 2017

(unaudited)

Principal Amount	Bank Loans (1.4%) <sup>a</sup>	Value
<b>Basic Materials (&lt;0.1%)</b>		
\$94,260	Arch Coal, Inc., Term Loan 10.000%, 10/5/2021	\$95,014
162,570	Fortescue Metals Group, Ltd., Term Loan 3.750%, 6/30/2019	163,568
	<b>Total</b>	<b>258,582</b>
<b>Capital Goods (0.2%)</b>		
503,425	Accudyne Industries, LLC, Term Loan 4.000%, 12/13/2019	476,758
697,611	Advanced Disposal Services, Inc., Term Loan 3.500%, 11/10/2023	703,841
683,375	Berry Plastics Group, Inc., Term Loan 3.500%, 2/8/2020	683,375
	<b>Total</b>	<b>1,863,974</b>
<b>Communications Services (0.5%)</b>		
348,250	Cengage Learning Acquisitions, Term Loan 5.250%, 6/7/2023	323,437
685,176	Grande Communications Networks, LLC, Term Loan 6.250%, 5/29/2020	691,171
876,676	Integra Telecom Holdings, Inc., Term Loan 5.270%, 8/14/2020	877,334
540,400	LTS Buyer, LLC, Term Loan 4.248%, 4/13/2020	543,102
683,614	NEP/NCP Holdco, Inc., Term Loan 4.250%, 1/22/2020	685,610
440,691	TNS, Inc., Term Loan 5.000%, 2/14/2020	444,362
875,801	Univision Communications, Inc., Term Loan 4.000%, 3/1/2020	877,745
	<b>Total</b>	<b>4,442,761</b>
<b>Consumer Cyclical (0.3%)</b>		
498,283	Burlington Coat Factory Warehouse Corporation, Term Loan 3.530%, 8/13/2021	498,437
530,290	Ceridian HCM Holding, Inc., Term Loan 4.539%, 9/15/2020	528,301
224,437	Mohegan Tribal Gaming Authority, Term Loan 5.500%, 10/13/2023	226,641
906,950	Scientific Games International, Inc., Term Loan 6.000%, 10/18/2020	914,886
342,575	Seminole Hard Rock Entertainment, Inc., Term Loan 3.520%, 5/14/2020	344,004
	<b>Total</b>	<b>2,512,269</b>
<b>Consumer Non-Cyclical (0.1%)</b>		
230,000	JBS USA LUX SA, Term Loan 0.000%, 10/30/2022 <sup>b,c</sup>	230,478
492,252	JBS USA, LLC, Term Loan 3.750%, 5/25/2018	492,252
	<b>Total</b>	<b>722,730</b>

Principal Amount	Bank Loans (1.4%) <sup>a</sup>	Value
<b>Energy (0.1%)</b>		
\$878,150	Pacific Drilling SA, Term Loan 4.500%, 6/3/2018	\$439,075
	<b>Total</b>	<b>439,075</b>
<b>Financials (0.1%)</b>		
681,625	WaveDivision Holdings, LLC, Term Loan 4.040%, 10/15/2019	684,611
	<b>Total</b>	<b>684,611</b>
<b>Technology (0.1%)</b>		
385,352	First Data Corporation, Term Loan 3.775%, 3/24/2021	387,579
227,153	Harland Clarke Holdings Corporation, Term Loan 7.000%, 5/22/2018	227,012
47,500	7.000%, 12/31/2019	47,441
	<b>Total</b>	<b>662,032</b>
<b>Utilities (&lt;0.1%)</b>		
191,706	Intergen NV, Term Loan 5.500%, 6/12/2020	187,873
	<b>Total</b>	<b>187,873</b>
	<b>Total Bank Loans (cost \$12,212,043)</b>	<b>11,773,907</b>

Principal Amount	Long-Term Fixed Income (94.9%)	Value
<b>Asset-Backed Securities (24.9%)</b>		
3,050,000	Alm Loan Funding CLO 2.453%, 10/17/2026, Ser. 2014-11A, Class A1 <sup>*,d</sup>	3,061,096
2,450,506	American Homes 4 Rent 1.768%, 6/17/2031 <sup>d,e</sup>	2,452,057
4,000,000	Americredit Automobile Receivables Trust 1.340%, 4/8/2020, Ser. 2016-4, Class A2A	3,995,585
3,000,000	Apidos CLO XVIII 2.453%, 7/22/2026, Ser. 2014-18A, Class A1 <sup>*,d</sup>	3,005,275
3,850,000	BA Credit Card Trust 1.148%, 6/15/2021, Ser. 2014-A1, Class A <sup>d</sup>	3,859,231
3,050,000	Babson CLO, Ltd. 2.413%, 10/17/2026, Ser. 2014-IIA, Class A <sup>*,d</sup>	3,055,440
2,750,000	Barclays Dryrock Issuance Trust 1.520%, 5/16/2022, Ser. 2016-1, Class A	2,725,674
1,194,025	Bayview Opportunity Master Fund Trust 3.598%, 9/29/2031, Ser. 2016-RN3, Class A1 <sup>e,f</sup>	1,194,050
1,220,353	2014-18NP, Class A <sup>*,f</sup>	1,223,150
2,750,000	Betony CLO, Ltd. 2.256%, 4/15/2027, Ser. 2015-1A, Class AR <sup>*,d</sup>	2,736,185
3,050,000	Birchwood Park CLO, Ltd. 2.463%, 7/15/2026, Ser. 2014-1A, Class A <sup>*,d</sup>	3,056,145

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

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(unaudited)

Principal Amount	Long-Term Fixed Income (94.9%)	Value	Principal Amount	Long-Term Fixed Income (94.9%)	Value
<u>Asset-Backed Securities (24.9%) - continued</u>			<u>Asset-Backed Securities (24.9%) - continued</u>		
	BlueMountain CLO, Ltd. 2.503%, 10/15/2026, Ser. 2014-3A, Class A1 <sup>*d</sup>	\$3,055,471		Dryden 34 Senior Loan Fund CLO 2.453%, 10/15/2026, Ser. 2014-34A, Class A <sup>*d</sup>	\$3,061,158
\$3,050,000			\$3,050,000		
	Brazos Higher Education Authority, Inc. 1.725%, 2/25/2030, Ser. 2011-1, Class A2 <sup>d</sup>	2,556,702		Edlinc Student Loan Funding Trust 3.490%, 10/1/2025, Ser. 2012-A, Class AT <sup>*d</sup>	1,174,214
2,561,255			1,158,918		
	Capital One Multi-Asset Execution Trust 1.260%, 1/15/2020, Ser. 2014-A2, Class A2	5,402,001		Ford Credit Auto Owner Trust 1.040%, 9/15/2019, Ser. 2016-C, Class A2A 2.260%, 11/15/2025, Ser. 2014-1, Class A <sup>e</sup>	4,489,852
5,400,000			4,500,000		
	Carlyle Global Market Strategies CLO, Ltd. 2.330%, 7/20/2023, Ser. 2012-2A, Class A1R <sup>*d</sup>	1,878,388		FRS, LLC 1.800%, 4/15/2043, Ser. 2013-1A, Class A1 <sup>*</sup>	1,387,063
1,877,677			1,415,934		
	2.232%, 10/15/2026, Ser. 2014-4A, Class A1R <sup>*c,d</sup>	3,000,000		GMAC Mortgage Corporation Loan Trust 1.256%, 8/25/2035, Ser. 2005-HE1, Class A2 <sup>d,g</sup>	162,210
3,000,000			170,484		
	2.523%, 10/15/2026, Ser. 2014-4A, Class A1 <sup>*d</sup>	3,000,979		5.750%, 10/25/2036, Ser. 2006-HE3, Class A2 <sup>g</sup>	304,347
3,000,000			316,786		
	CarMax Auto Owner Trust 1.210%, 11/15/2019, Ser. 2016-4, Class A2	5,191,001		0.936%, 12/25/2036, Ser. 2006-HE4, Class A1 <sup>d,g</sup>	498,510
5,200,000			536,997		
	Cent CLO 16, LP 2.136%, 8/1/2024, Ser. 2012- 16A, Class A1AR <sup>*d</sup>	2,963,752		GoldenTree Loan Opportunities IX, Ltd. 2.409%, 10/29/2026, Ser. 2014-9A, Class AR <sup>*d</sup>	3,197,540
2,963,292			3,200,000		
	Cent CLO 22, Ltd. 2.291%, 11/7/2026, Ser. 2014-22A, Class A1R <sup>*d</sup>	2,993,734		Impac CMB Trust 1.291%, 4/25/2035, Ser. 2005-2, Class A1A <sup>d</sup>	1,043,964
3,000,000			1,139,197		
	Chase Issuance Trust 1.100%, 1/15/2020, Ser. 2016-A6, Class A6	1,746,381		1.411%, 8/25/2035, Ser. 2005-5, Class A1 <sup>d</sup>	378,150
1,750,000			428,776		
	1.590%, 2/18/2020, Ser. 2015-A2, Class A2	2,982,937		John Deere Owner Trust 1.250%, 6/15/2020, Ser. 2016-B, Class A3	1,492,724
2,975,000			1,500,000		
	1.620%, 7/15/2020, Ser. 2015-A7, Class A7	2,229,893		Kubota Credit Owner Trust 1.250%, 4/15/2019, Ser. 2016-1A, Class A2 <sup>e</sup>	2,370,080
2,225,000			2,375,000		
	1.178%, 5/17/2021, Ser. 2016-A1, Class A <sup>d</sup>	1,505,093		Madison Park Funding XIV CLO, Ltd. 2.480%, 7/20/2026, Ser. 2014-14A, Class A2 <sup>*d</sup>	3,356,386
1,500,000			3,350,000		
	Chesapeake Funding II, LLC 1.880%, 6/15/2028, Ser. 2016-2A, Class A1 <sup>e</sup>	2,992,203		Master Credit Card Trust 1.525%, 9/23/2019, Ser. 2016-1A, Class A <sup>d,e</sup>	3,514,694
3,000,000			3,500,000		
	Chesapeake Funding, LLC 1.216%, 1/7/2025, Ser. 2013- 1A, Class A <sup>d,e</sup>	310,377		Mill City Mortgage Loan Trust 2.500%, 4/25/2057, Ser. 2016-1, Class A1 <sup>e</sup>	1,368,788
310,562			1,375,351		
	Chrysler Capital Auto Receivables Trust 1.360%, 1/15/2020, Ser. 2016-BA, Class A2 <sup>e</sup>	3,994,792		MLCC Mortgage Investors, Inc. 1.431%, 9/25/2029, Ser. 2004-D, Class A1 <sup>d</sup>	1,052,342
4,000,000			1,059,876		
	Citibank Credit Card Issuance Trust 1.020%, 2/22/2019, Ser. 2014-A2, Class A2	5,525,014		Mortgage Equity Conversion Asset Trust 1.280%, 1/25/2042, Ser. 2007-FF1, Class A <sup>*d</sup>	1,509,145
5,525,000			1,761,991		
	Commonbond Student Loan Trust 3.200%, 6/25/2032, Ser. 2015-A, Class A <sup>*</sup>	689,879		1.140%, 2/25/2042, Ser. 2007-FF2, Class A <sup>*d</sup>	1,496,715
686,134			1,760,841		
	CPS Auto Receivables Trust 2.070%, 11/15/2019, Ser. 2016-B, Class A <sup>e</sup>	1,330,252		Navient Student Loan Trust 1.521%, 6/25/2065, Ser. 2016-2, Class A1 <sup>d,e</sup>	1,944,620
1,326,247			1,938,652		
	Credit Based Asset Servicing and Securitization, LLC 3.495%, 12/25/2036, Ser. 2006-CB2, Class AF2 <sup>f</sup>	493,379		Neuberger Berman CLO, Ltd. 2.346%, 8/4/2025, Ser. 2014- 17A, Class A <sup>*d</sup>	2,399,727
679,188			2,400,000		
	DRB Prime Student Loan Trust 2.671%, 10/27/2031, Ser. 2015-B, Class A1 <sup>*d</sup>	2,965,210		NextGear Floorplan Master Owner Trust 1.920%, 10/15/2019, Ser. 2014-1A, Class A <sup>*</sup>	2,000,074
2,903,592			2,000,000		

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<b>Asset-Backed Securities (24.9%) - continued</b>			<b>Asset-Backed Securities (24.9%) - continued</b>		
	Northstar Education Finance, Inc. 1.471%, 12/26/2031, Ser. 2012-1, Class A <sup>d,e</sup>	\$1,793,406		Symphony CLO VIII, Ltd. 2.110%, 1/9/2023, Ser. 2012- 8A, Class AR <sup>*,d</sup>	\$2,207,222
\$1,799,357			\$2,206,423		
	Octagon Investment Partners XX CLO, Ltd. 2.342%, 8/12/2026, Ser. 2014-1A, Class A <sup>*,d</sup>	3,055,109		Synchrony Credit Card Master Note Trust 1.360%, 8/17/2020, Ser. 2012-6, Class A	5,753,680
3,050,000			5,750,000		
	OneMain Direct Auto Receivables Trust 2.040%, 1/15/2021, Ser. 2016-1A, Class A <sup>e</sup>	1,184,661		1.600%, 4/15/2021, Ser. 2015-2, Class A	5,130,047
1,181,363			5,125,000		
	OneMain Financial Issuance Trust 4.100%, 3/20/2028, Ser. 2016-2A, Class A <sup>e</sup>	1,785,103		Toyota Auto Receivables Owner Trust 1.060%, 5/15/2019, Ser. 2016-D, Class A2A	4,491,374
1,750,000			4,500,000		
	OZLM VIII, Ltd. 2.463%, 10/17/2026, Ser. 2014-8A, Class A1A <sup>*,d</sup>	3,055,989		Vericrest Opportunity Loan Transferee 3.500%, 6/26/2045, Ser. 2015-NPL8, Class A1 <sup>e,f</sup>	1,494,706
3,050,000			1,494,665		
	Prestige Auto Receivables Trust 1.460%, 7/15/2020, Ser. 2016-2A, Class A2 <sup>e</sup>	4,491,527		4.250%, 2/26/2046, Ser. 2016-NPL1, Class A1 <sup>e,f</sup>	1,101,544
4,500,000			1,095,447		
	Race Point IX CLO, Ltd. 2.533%, 4/15/2027, Ser. 2015-9A, Class A1 <sup>*,d</sup>	1,202,688		4.000%, 5/25/2046, Ser. 2016-NPL5, Class A1 <sup>e,f</sup>	1,985,141
1,200,000			1,975,224		
	Renaissance Home Equity Loan Trust 5.608%, 5/25/2036, Ser. 2006-1, Class AF3 <sup>f</sup>	900,259		3.750%, 6/25/2046, Ser. 2016-NPL7, Class A1 <sup>e,f</sup>	1,032,097
1,407,962			1,032,052		
	5.285%, 1/25/2037, Ser. 2006-4, Class AF2 <sup>f</sup>	366,717		3.375%, 10/26/2054, Ser. 2014-NPL8, Class A1 <sup>e</sup>	319,132
701,588			319,134		
	Securitized Term Auto Receivables Trust 1.284%, 11/26/2018, Ser. 2016-1A, Class A2A <sup>e</sup>	2,247,404		Verizon Owner Trust 1.420%, 1/20/2021, Ser. 2016-1A, Class A <sup>e</sup>	3,474,799
2,250,000			3,500,000		
	Selene Non-Performing Loans, LLC 2.981%, 5/25/2054, Ser. 2014-1A, Class A <sup>*</sup>	229,067		Voya CLO 3, Ltd. 2.458%, 7/25/2026, Ser. 2014-3A, Class A1 <sup>*,d</sup>	3,059,804
229,577			3,050,000		
	SLM Student Loan Trust 1.367%, 8/15/2022, Ser. 2013-A, Class A1 <sup>d,e</sup>	512,379		Wachovia Asset Securitization, Inc. 0.911%, 7/25/2037, Ser. 2007-HE1, Class A <sup>*,d,g</sup>	375,710
512,099			440,179		
	1.171%, 3/25/2025, Ser. 2010-1, Class A <sup>d</sup>	3,691,205		Wheels SPV 2, LLC 1.590%, 5/20/2025, Ser. 2016-1A, Class A2 <sup>e</sup>	1,991,049
3,760,452			2,000,000		
	1.291%, 3/25/2026, Ser. 2011-1, Class A1 <sup>d</sup>	1,834,965		<b>Total</b>	<b>206,892,371</b>
1,830,387					
	1.817%, 5/17/2027, Ser. 2013-A, Class A2B <sup>d,e</sup>	1,810,445		<b>Basic Materials (0.4%)</b>	
1,800,000					
	SoFi Consumer Loan Program, LLC 3.050%, 12/26/2025, Ser. 2016-3, Class A <sup>e</sup>	2,538,639		Georgia-Pacific, LLC 2.539%, 11/15/2019 <sup>e</sup>	2,020,634
2,542,445			1,995,000		
	3.280%, 1/26/2026, Ser. 2017-1, Class A <sup>e</sup>	3,006,563		Glencore Funding, LLC 2.083%, 4/16/2018 <sup>d,e</sup>	820,875
3,000,000			825,000		
	SoFi Professional Loan Program, LLC 2.420%, 3/25/2030, Ser. 2015-A, Class A2 <sup>e</sup>	1,791,682		<b>Total</b>	<b>2,841,509</b>
1,790,695					
	1.680%, 3/25/2031, Ser. 2016-B, Class A2A <sup>e</sup>	2,636,354		<b>Capital Goods (0.4%)</b>	
2,639,738					
	1.480%, 5/26/2031, Ser. 2016-C, Class A2A <sup>e</sup>	1,621,360		Lockheed Martin Corporation 2.500%, 11/23/2020	1,365,874
1,624,491			923,000		
	2.510%, 8/25/2033, Ser. 2015-C, Class A2 <sup>e</sup>	1,262,622		Roper Technologies, Inc. 6.250%, 9/1/2019	1,012,836
1,263,464			650,000		
	1.621%, 7/25/2039, Ser. 2016-E, Class A1 <sup>d,e</sup>	1,826,980		2.800%, 12/15/2021	649,462
1,823,144			350,000		
	Springleaf Funding Trust 2.900%, 11/15/2029, Ser. 2016-AA, Class A <sup>e</sup>	3,356,266		Textron, Inc. 3.875%, 3/1/2025	352,524
3,350,000			1,660,394		
				<b>Total</b>	<b>3,380,696</b>
				<b>Collateralized Mortgage Obligations (2.9%)</b>	
				American Home Mortgage Assets Trust 1.516%, 11/25/2046, Ser. 2006-5, Class A1 <sup>d</sup>	557,165
			1,079,546		
				BCAP, LLC Trust 0.951%, 3/25/2037, Ser. 2007-AA1, Class 2A1 <sup>d</sup>	1,544,927
			1,660,394		

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<u>Collateralized Mortgage Obligations (2.9%) - continued</u>			<u>Collateralized Mortgage Obligations (2.9%) - continued</u>			
	Bear Stearns Adjustable Rate Mortgage Trust 2.830%, 10/25/2035, Ser. 2005-9, Class A1 <sup>d</sup>	\$327,091	\$1,191,980	1.346%, 2/25/2047, Ser. 2007-0A3, Class 2A <sup>d</sup>	\$895,368	
\$339,945	Countrywide Alternative Loan Trust 5.500%, 11/25/2035, Ser. 2005-49CB, Class A1	297,894	2,925,000	Wells Fargo Commercial Mortgage Trust 2.632%, 5/15/2048	2,968,452	
294,277	5.500%, 2/25/2036, Ser. 2005-85CB, Class 2A2	234,969	2,065,198	Wells Fargo Mortgage Backed Securities Trust 3.117%, 10/25/2034, Ser. 2004-V, Class 2A1	2,060,320	
253,434	6.000%, 1/25/2037, Ser. 2006-39CB, Class 1A16	345,963	1,025,475	5.500%, 8/25/2035, Ser. 2005-6, Class A12	1,047,504	
362,668	Countrywide Home Loans, Inc. 3.176%, 3/20/2036, Ser. 2006-HYB1, Class 1A1	484,596	514,410	3.055%, 3/25/2036, Ser. 2006-AR2, Class 2A1	514,520	
568,966	3.019%, 9/20/2036, Ser. 2006-HYB5, Class 2A1	453,231	465,836	3.156%, 3/25/2036, Ser. 2006-AR6, Class 3A1	442,876	
569,302	Deutsche Alt-A Securities, Inc., Mortgage Loan Trust 1.366%, 4/25/2047, Ser. 2007-0A2, Class A1 <sup>d</sup>	931,247	<b>Total</b>		<b>24,478,217</b>	
1,094,112	HarborView Mortgage Loan Trust 2.677%, 6/19/2034, Ser. 2004-5, Class 3A	979,696	<u>Commercial Mortgage-Backed Securities (3.2%)</u>			
1,002,540	J.P. Morgan Alternative Loan Trust 3.157%, 3/25/2036, Ser. 2006-A1, Class 2A1	747,933	183,883	Bear Stearns Commercial Mortgage Securities, Inc. 5.331%, 2/11/2044	183,783	
844,825	J.P. Morgan Mortgage Trust 3.281%, 2/25/2036, Ser. 2006-A1, Class 2A2	498,652	679,760	Citigroup Commercial Mortgage Trust 5.714%, 12/10/2049	683,135	
562,935	3.712%, 10/25/2036, Ser. 2006-A6, Class 1A2	306,262	4,000,000	Commercial Mortgage Pass-Through Certificates 1.816%, 6/8/2030 <sup>d,e</sup>	4,007,506	
336,325	Master Asset Securitization Trust 1.271%, 6/25/2036, Ser. 2006-2, Class 2A2 <sup>d</sup>	351,564	1,750,000	Commercial Mortgage Trust 3.039%, 12/10/2018	1,789,264	
683,211	MortgageIT Trust 1.031%, 12/25/2035, Ser. 2005-5, Class A1 <sup>d</sup>	937,789	6,755,000	2.928%, 2/10/2047	6,897,136	
1,011,294	Residential Accredit Loans, Inc. Trust 4.032%, 9/25/2035, Ser. 2005-QA10, Class A31	414,269	94,499	GS Mortgage Securities Trust 2.999%, 8/10/2044	94,445	
489,877	Sequoia Mortgage Trust 1.950%, 9/20/2034, Ser. 2004-8, Class A2 <sup>d</sup>	1,951,129	2,386,356	Morgan Stanley Capital, Inc. 5.406%, 3/15/2044	2,382,103	
2,023,693	Structured Asset Securities Corporation Trust 5.500%, 12/25/2034, Ser. 2005-10, Class 3A1	1,600,770	3,575,000	SCG Trust 2.354%, 11/15/2026 <sup>d,e</sup>	3,575,002	
1,594,602	Wachovia Mortgage Loan Trust, LLC 3.399%, 5/20/2036, Ser. 2006-A, Class 2A1	259,515	5,800,000	Wells Fargo Commercial Mortgage Trust 2.819%, 8/15/2050, Ser. 2014-LC16, Class A2	5,912,243	
292,509	WaMu Mortgage Pass Through Certificates 1.061%, 10/25/2045, Ser. 2005-AR13, Class A1A1 <sup>d</sup>	322,358	1,149,922	WFRBS Commercial Mortgage Trust 1.406%, 9/15/2046	1,149,967	
332,687	1.476%, 10/25/2046, Ser. 2006-AR13, Class 1A <sup>d</sup>	791,397	<b>Total</b>			<b>26,674,584</b>
923,267	1.394%, 12/25/2046, Ser. 2006-AR17, Class 1A <sup>d</sup>	941,946	<u>Communications Services (2.6%)</u>			
1,124,905	1.336%, 1/25/2047, Ser. 2006-AR19, Class 1A <sup>d</sup>	790,382	1,800,000	American Tower Corporation 3.450%, 9/15/2021	1,823,708	
1,006,134	Washington Mutual Mortgage Pass Through Certificates Trust 1.516%, 9/25/2046, Ser. 2006-AR7, Class A1A <sup>d</sup>	478,432	1,000,000	American Tower Trust I 1.551%, 3/15/2018*	998,417	
710,882			1,500,000	AT&T, Inc. 1.750%, 1/15/2018	1,500,930	
			1,400,000	1.928%, 6/30/2020 <sup>d</sup>	1,417,248	
			1,600,000	2.800%, 2/17/2021	1,593,214	
			2,000,000	3.200%, 3/1/2022 <sup>c,h</sup>	1,998,480	
			1,142,000	Charter Communications Operating, LLC 3.579%, 7/23/2020	1,169,783	
			1,142,000	4.464%, 7/23/2022	1,193,816	
			250,000	Crown Castle International Corporation 3.400%, 2/15/2021	253,517	
			1,000,000	2.250%, 9/1/2021	968,168	
			1,250,000	Moody's Corporation 2.750%, 7/15/2019	1,268,785	

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Schedule of Investments as of January 31, 2017

(unaudited)

Principal Amount	Long-Term Fixed Income (94.9%)	Value	Principal Amount	Long-Term Fixed Income (94.9%)	Value
<b>Communications Services (2.6%) - continued</b>			<b>Consumer Non-Cyclical (4.7%) - continued</b>		
\$1,750,000	NBC Universal Enterprise, Inc. 1.662%, 4/15/2018 <sup>e</sup>	\$1,753,330	\$1,500,000	Imperial Tobacco Finance plc 3.750%, 7/21/2022 <sup>e</sup>	\$1,542,660
1,125,000	SES Global Americas Holdings GP 2.500%, 3/25/2019 <sup>e</sup>	1,120,489	2,500,000	Japan Tobacco, Inc. 2.100%, 7/23/2018 <sup>e</sup>	2,513,832
1,000,000	Verizon Communications, Inc. 1.351%, 6/9/2017 <sup>d</sup>	1,001,256	1,390,000	Laboratory Corporation of America Holdings 2.625%, 2/1/2020	1,395,648
2,080,000	1.763%, 6/17/2019 <sup>d</sup>	2,098,595	1,150,000	Mead Johnson Nutrition Company 3.000%, 11/15/2020	1,165,542
1,425,000	3.000%, 11/1/2021	1,429,463	1,490,000	Merck & Company, Inc. 1.257%, 2/10/2020 <sup>d</sup>	1,501,994
	<b>Total</b>	<b>21,589,199</b>	1,484,000	Mondelez International, Inc. 1.406%, 2/1/2019 <sup>d</sup>	1,483,923
<b>Consumer Cyclical (1.6%)</b>			1,035,000	Mylan NV 3.150%, 6/15/2021 <sup>e</sup>	1,021,162
1,450,000	BMW US Capital, LLC 1.500%, 4/11/2019 <sup>e</sup>	1,438,803	1,065,000	PepsiCo, Inc. 1.535%, 10/6/2021 <sup>d</sup>	1,069,092
870,000	CVS Health Corporation 2.250%, 8/12/2019	874,482	447,000	Reynolds American, Inc. 3.250%, 6/12/2020	458,399
2,250,000	Daimler Finance North America, LLC 1.591%, 8/3/2017 <sup>d,e</sup>	2,255,247	1,850,000	Shire Acquisitions Investments Ireland Designated Activity Company 1.900%, 9/23/2019	1,827,859
725,000	eBay, Inc. 2.500%, 3/9/2018	731,453	720,000	Smithfield Foods, Inc. 2.700%, 1/31/2020 <sup>e,e</sup>	722,642
1,435,000	General Motors Financial Company, Inc. 2.573%, 1/14/2022 <sup>d</sup>	1,451,574	1,875,000	Teva Pharmaceutical Finance Netherlands III BV 2.200%, 7/21/2021	1,789,468
675,000	Home Depot, Inc. 1.333%, 9/15/2017 <sup>d</sup>	676,553	2,000,000	Unilever Capital Corporation 2.200%, 3/6/2019	2,020,692
1,600,000	Newell Rubbermaid, Inc. 4.400%, 4/1/2021	1,734,395		<b>Total</b>	<b>39,061,217</b>
1,150,000	Ralph Lauren Corporation 3.150%, 4/1/2021	1,167,305	<b>Energy (3.4%)</b>		
225,000	Walgreens Boots Alliance, Inc. 2.625%, 8/18/2020	226,885	860,000	Anadarko Petroleum Corporation 4.850%, 3/15/2021	924,341
870,000	1.750%, 5/30/2018	871,799	1,400,000	BP Capital Markets plc 1.676%, 5/3/2019	1,392,773
870,000	2.600%, 6/1/2021	868,375	1,225,000	Cameron International Corporation 1.400%, 6/15/2017	1,225,747
1,250,000	Yale University 2.086%, 4/15/2019	1,264,903	3,000,000	Chevron Corporation 1.718%, 6/24/2018	3,009,486
	<b>Total</b>	<b>13,561,774</b>	1,350,000	DCP Midstream Operating, LP 2.700%, 4/1/2019	1,333,125
<b>Consumer Non-Cyclical (4.7%)</b>			350,000	Ecopetrol SA 5.875%, 9/18/2023	374,836
1,900,000	Abbott Laboratories 2.350%, 11/22/2019	1,904,830	1,250,000	Enable Midstream Partners, LP 2.400%, 5/15/2019	1,237,266
1,995,000	Actavis Funding SCS 2.208%, 3/12/2020 <sup>d</sup>	2,034,240	1,375,000	Enbridge, Inc. 1.384%, 6/2/2017 <sup>d</sup>	1,375,388
500,000	Altria Group, Inc. 2.850%, 8/9/2022	499,174	1,005,000	Encana Corporation 3.900%, 11/15/2021	1,023,974
2,000,000	Anheuser-Busch InBev Finance, Inc. 2.146%, 2/1/2021 <sup>d</sup>	2,034,460	975,000	EOG Resources, Inc. 2.625%, 3/15/2023	949,648
1,905,000	BAT International Finance plc 1.473%, 6/15/2018 <sup>d,e</sup>	1,906,928	1,900,000	Exxon Mobil Corporation 1.708%, 3/1/2019	1,904,093
1,000,000	Bayer U.S. Finance, LLC 2.375%, 10/8/2019 <sup>e</sup>	1,003,157	1,465,000	Marathon Petroleum Corporation 1.316%, 3/6/2022 <sup>d</sup>	1,455,095
1,665,000	Boston Scientific Corporation 6.000%, 1/15/2020	1,830,629	1,400,000	Petrobras Global Finance BV 3.400%, 12/15/2020	1,431,744
1,100,000	Bunge Limited Finance Corporation 3.500%, 11/24/2020	1,119,047	1,200,000	Petroleos Mexicanos 6.125%, 1/17/2022 <sup>i</sup>	1,240,200
1,050,000	Celgene Corporation 3.550%, 8/15/2022	1,078,347	1,200,000	Schlumberger Holdings Corporation 3.000%, 12/21/2020 <sup>e</sup>	1,430,260
1,155,000	Church & Dwight Company, Inc. 2.450%, 12/15/2019	1,162,988			
1,100,000	Express Scripts Holding Company 3.000%, 7/15/2023	1,061,660			
2,250,000	Forest Laboratories, Inc. 4.375%, 2/1/2019 <sup>e</sup>	2,336,359			
1,000,000	Gilead Sciences, Inc. 2.550%, 9/1/2020	1,009,821			
1,500,000	Howard Hughes Medical Institute 3.500%, 9/1/2023	1,566,664			

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

# LIMITED MATURITY BOND FUND

Schedule of Investments as of January 31, 2017

(unaudited)

Principal Amount	Long-Term Fixed Income (94.9%)	Value	Principal Amount	Long-Term Fixed Income (94.9%)	Value
<b>Energy (3.4%) - continued</b>			<b>Financials (17.6%) - continued</b>		
\$1,400,000	Shell International Finance BV 1.352%, 5/11/2020 <sup>d</sup>	\$1,401,676	\$950,000	8.125%, 12/23/2025 <sup>e,j</sup>	\$1,009,945
1,175,000	Sinopec Group Overseas Development, Ltd. 1.750%, 9/29/2019 <sup>e</sup>	1,159,729	1,500,000	Credit Suisse Group AG 6.500%, 8/8/2023 <sup>e</sup>	1,607,307
1,675,000	Sunoco Logistics Partners Operations, LP 4.400%, 4/1/2021	1,773,910	810,000	7.500%, 12/11/2023 <sup>e,j</sup>	856,867
650,000	Transcontinental Gas Pipe Line Company, LLC 7.850%, 2/1/2026	832,971	1,650,000	Discover Bank 8.700%, 11/18/2019	1,869,660
	<b>Total</b>	<b>28,166,542</b>	2,250,000	Discover Financial Services 2.600%, 11/13/2018	2,271,130
<b>Financials (17.6%)</b>			1,500,000	European Investment Bank 1.250%, 5/15/2018	1,499,136
1,660,000	ABN AMRO Bank NV 2.450%, 6/4/2020 <sup>e</sup>	1,655,935	1,145,000	Fifth Third Bancorp 2.875%, 10/1/2021	1,157,865
1,800,000	Aetna, Inc. 1.900%, 6/7/2019	1,801,415	70,000	Goldman Sachs Capital II 4.000%, 3/6/2017 <sup>d,j</sup>	56,210
1,650,000	Aflac, Inc. 2.400%, 3/16/2020	1,662,293	1,525,000	Goldman Sachs Group, Inc. 2.006%, 11/15/2018 <sup>d</sup>	1,540,158
2,080,000	American Express Credit Corporation 1.543%, 3/18/2019 <sup>d</sup>	2,085,782	1,755,000	2.201%, 4/23/2020 <sup>d</sup>	1,775,095
650,000	650,000 2.009%, 9/14/2020 <sup>d</sup>	660,698	1,530,000	2.241%, 11/15/2021 <sup>d</sup>	1,538,909
1,170,000	American International Group, Inc. 3.300%, 3/1/2021	1,199,571	1,125,000	2.537%, 11/29/2023 <sup>d</sup>	1,157,389
1,100,000	Ares Capital Corporation 4.875%, 11/30/2018	1,149,127	1,210,000	HCP, Inc. 4.000%, 12/1/2022	1,247,989
1,450,000	Bank of America Corporation 1.700%, 8/25/2017	1,452,007	1,600,000	Hospitality Properties Trust 4.250%, 2/15/2021	1,656,989
1,000,000	2.066%, 3/22/2018 <sup>d</sup>	1,008,060	1,175,000	HSBC Holdings plc 2.499%, 1/5/2022 <sup>d</sup>	1,201,414
1,775,000	1.868%, 4/1/2019 <sup>d</sup>	1,784,480	1,530,000	HSBC USA, Inc. 1.298%, 6/23/2017 <sup>d</sup>	1,529,734
1,065,000	2.190%, 1/20/2023 <sup>d</sup>	1,068,738	1,450,000	Huntington Bancshares, Inc. 3.150%, 3/14/2021	1,468,996
900,000	4.000%, 1/22/2025	895,490	2,250,000	ING Bank NV 1.876%, 8/17/2020 <sup>d,e</sup>	2,261,124
900,000	6.100%, 3/17/2025 <sup>i</sup>	938,250	500,000	2.625%, 12/5/2022 <sup>e</sup>	497,655
1,000,000	Bank of America NA 5.300%, 3/15/2017	1,004,784	715,000	ING Capital Funding Trust III 4.598%, 3/31/2017 <sup>d,j</sup>	709,637
500,000	Bank of New York Mellon Corporation 4.500%, 6/20/2023 <sup>j</sup>	457,555	1,350,000	ING Groep NV 6.000%, 4/16/2020 <sup>i</sup>	1,326,375
1,135,000	Bank of Tokyo-Mitsubishi UFJ, Ltd. 2.850%, 9/8/2021 <sup>e,i</sup>	1,136,137	1,440,000	International Lease Finance Corporation 5.875%, 8/15/2022	1,590,912
1,220,000	BB&T Corporation 1.738%, 1/15/2020 <sup>d</sup>	1,226,360	1,500,000	Intesa Sanpaolo SPA 5.017%, 6/26/2024 <sup>e</sup>	1,381,452
1,500,000	Bear Stearns Companies, LLC 6.400%, 10/2/2017	1,548,739	3,100,000	J.P. Morgan Chase & Company 1.938%, 1/25/2018 <sup>d</sup>	3,117,357
1,175,000	BNZ International Funding, Ltd. 1.939%, 9/14/2021 <sup>d,e</sup>	1,179,980	1,075,000	7.900%, 4/30/2018 <sup>i</sup>	1,108,594
1,760,000	Caisse Centrale Desjardins du Quebec 1.704%, 1/29/2018 <sup>d,e</sup>	1,761,392	1,400,000	2.250%, 1/23/2020	1,402,057
2,500,000	Capital One NA 2.189%, 1/30/2023 <sup>d</sup>	2,506,150	1,250,000	3.875%, 9/10/2024	1,260,401
1,475,000	Citigroup, Inc. 1.779%, 4/8/2019 <sup>d</sup>	1,479,971	1,150,000	J.P. Morgan Chase Bank NA 1.588%, 9/23/2019 <sup>d</sup>	1,151,776
1,525,000	2.361%, 9/1/2023 <sup>d</sup>	1,550,692	3,000,000	Japan Bank for International Cooperation 1.750%, 7/31/2018	3,000,882
2,000,000	CNA Financial Corporation 5.875%, 8/15/2020	2,222,780	2,250,000	KeyBank NA 1.451%, 6/1/2018 <sup>d</sup>	2,258,633
1,250,000	5.750%, 8/15/2021	1,396,492	700,000	Kilroy Realty, LP 3.800%, 1/15/2023	715,077
1,560,000	CoBank ACB 1.563%, 6/15/2022 <sup>d</sup>	1,513,223	1,985,000	Lloyds Bank plc 1.490%, 3/16/2018 <sup>d</sup>	1,987,465
1,400,000	Cooperatieve Centrale Raiffeisen- Boerenleenbank BA 2.500%, 1/19/2021	1,398,529	350,000	Lloyds Banking Group plc 4.582%, 12/10/2025	351,577
1,350,000	Credit Agricole SA 1.823%, 4/15/2019 <sup>d,e</sup>	1,355,548	2,250,000	Metropolitan Life Global Funding I 3.650%, 6/14/2018 <sup>e</sup>	2,311,843
1,450,000	1.923%, 6/10/2020 <sup>d,e</sup>	1,456,313	1,175,000	Mitsubishi UFJ Financial Group, Inc. 2.017%, 9/13/2021 <sup>d</sup>	1,180,184

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

# LIMITED MATURITY BOND FUND

Schedule of Investments as of January 31, 2017

(unaudited)

Principal Amount	Long-Term Fixed Income (94.9%)	Value	Principal Amount	Long-Term Fixed Income (94.9%)	Value
<b>Financials (17.6%) - continued</b>			<b>Financials (17.6%) - continued</b>		
	Mizuho Financial Group Cayman 3, Ltd.			Voya Financial, Inc.	
\$675,000	4.600%, 3/27/2024 <sup>e</sup>	\$710,639	\$1,500,000	2.900%, 2/15/2018	\$1,516,017
	Mizuho Financial Group, Inc.		500,000	5.650%, 5/15/2053	502,500
1,175,000	2.097%, 9/13/2021 <sup>d</sup>	1,180,940		Wells Fargo & Company	
	Morgan Stanley		1,760,000	1.719%, 1/30/2020 <sup>d</sup>	1,760,864
1,000,000	5.450%, 7/15/2019 <sup>j</sup>	1,012,500	925,000	3.450%, 2/13/2023	934,961
1,755,000	2.177%, 1/27/2020 <sup>d</sup>	1,778,759	1,400,000	2.269%, 10/31/2023 <sup>d</sup>	1,415,071
900,000	5.550%, 7/15/2020 <sup>ij</sup>	923,625	900,000	5.875%, 6/15/2025 <sup>j</sup>	956,813
1,400,000	2.443%, 10/24/2023 <sup>d</sup>	1,417,382	900,000	4.100%, 6/3/2026	910,868
1,425,000	5.000%, 11/24/2025	1,511,292		Westpac Banking Corporation	
	NCUA Guaranteed Notes		2,500,000	1.250%, 12/15/2017 <sup>e</sup>	2,496,325
1,100,523	1.113%, 12/7/2020 <sup>d</sup>	1,098,080		XLIT, Ltd.	
	New York Life Global Funding		900,000	4.450%, 3/31/2025	899,250
550,000	1.550%, 11/2/2018 <sup>e</sup>	548,786		<b>Total</b>	<b>146,413,611</b>
	Peachtree Corners Funding Trust		<b>Foreign Government (1.0%)</b>		
1,125,000	3.976%, 2/15/2025 <sup>e</sup>	1,107,972		Argentina Government International Bond	
	Prudential Financial, Inc.		1,440,000	5.625%, 1/26/2022 <sup>e</sup>	1,443,600
1,150,000	2.350%, 8/15/2019	1,158,727		Bank of England Euro Note	
1,000,000	2.000%, 1/31/2018	1,003,495	1,000,000	1.250%, 3/16/2018 <sup>e</sup>	999,189
	Regions Financial Corporation			Costa Rica Government International Bond	
1,100,000	3.200%, 2/8/2021	1,119,086	1,350,000	4.250%, 1/26/2023 <sup>e</sup>	1,279,125
	Reliance Standard Life Global Funding II		1,720,000	2.250%, 1/21/2020	1,726,034
1,400,000	2.500%, 4/24/2019 <sup>e</sup>	1,410,800		Kommunalbanken AS	
	Santander UK plc		2,760,000	1.500%, 10/22/2019 <sup>e</sup>	2,738,477
850,000	3.125%, 1/8/2021	851,650		Poland Government International Bond	
500,000	5.000%, 11/7/2023 <sup>e</sup>	516,968	125,000	4.000%, 1/22/2024	129,000
	Simon Property Group, LP			<b>Total</b>	<b>8,315,425</b>
1,350,000	2.500%, 9/1/2020	1,359,844	<b>Mortgage-Backed Securities (4.6%)</b>		
1,400,000	2.500%, 7/15/2021	1,403,135		Federal Home Loan Mortgage Corporation Gold 15-Yr. Pass Through	
	Skandinaviska Enskilda Banken AB		11,570,000	3.000%, 2/1/2032 <sup>c</sup>	11,871,905
2,500,000	1.375%, 5/29/2018 <sup>e</sup>	2,489,160		Federal Home Loan Mortgage Corporation Gold 30-Yr. Pass Through	
	SLM Corporation		213,952	6.500%, 9/1/2037	241,121
500,000	4.625%, 9/25/2017	505,625	12,670,000	4.000%, 2/1/2047 <sup>c</sup>	13,289,642
	Stadshypotek AB			Federal National Mortgage Association Connecticut Avenue Securities	
2,000,000	1.875%, 10/2/2019 <sup>e</sup>	1,989,292		2.071%, 4/25/2029, Ser. 2016-C07, Class 2M1 <sup>d</sup>	3,716,949
	Standard Chartered plc			Federal National Mortgage Association Conventional 15-Yr. Pass Through	
1,000,000	3.950%, 1/11/2023 <sup>e</sup>	997,759		2.250%, 6/25/2025, Ser. 2010-58, Class PT	1,351,047
	State Street Corporation			Federal National Mortgage Association Conventional 20-Yr. Pass Through	
2,062,000	1.809%, 8/18/2020 <sup>d</sup>	2,096,138	437,323	6.000%, 8/1/2024	493,192
	Sumitomo Mitsui Banking Corporation			Federal National Mortgage Association Conventional 30-Yr. Pass Through	
2,075,000	1.603%, 1/16/2018 <sup>d</sup>	2,077,575	300,909	5.464%, 9/1/2037 <sup>d</sup>	318,354
	Sumitomo Mitsui Financial Group, Inc.		162,143	5.210%, 10/1/2037 <sup>d</sup>	162,566
1,450,000	4.436%, 4/2/2024 <sup>e</sup>	1,515,742	1,936,454	2.052%, 1/1/2043 <sup>d</sup>	2,020,901
	SunTrust Banks, Inc.				
725,000	2.900%, 3/3/2021	733,170			
	Svenska Handelsbanken AB				
500,000	1.483%, 6/17/2019 <sup>d</sup>	500,591			
	Swedbank AB				
1,750,000	1.750%, 3/12/2018 <sup>ei</sup>	1,749,827			
	Synchrony Financial				
1,175,000	2.111%, 2/3/2020 <sup>d</sup>	1,162,049			
1,230,000	3.750%, 8/15/2021	1,263,174			
	Toronto-Dominion Bank				
1,400,000	1.889%, 12/14/2020 <sup>d</sup>	1,418,868			
	UBS AG				
2,000,000	1.697%, 3/26/2018 <sup>d</sup>	2,009,000			
	USB Group Funding Jersey, Ltd.				
1,750,000	2.437%, 9/24/2020 <sup>de</sup>	1,774,007			
	USB Realty Corporation				
1,200,000	2.169%, 1/15/2022 <sup>d,ei</sup>	1,011,000			

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# LIMITED MATURITY BOND FUND

Schedule of Investments as of January 31, 2017

(unaudited)

Principal Amount	Long-Term Fixed Income (94.9%)	Value
<b>Mortgage-Backed Securities (4.6%) - continued</b>		
\$3,934,705	1.740%, 7/1/2043 <sup>d</sup>	\$4,049,966
	<b>Total</b>	<b>37,515,643</b>
<b>Technology (2.2%)</b>		
1,122,000	Amphenol Corporation 2.550%, 1/30/2019	1,135,837
2,450,000	Apple, Inc. 1.181%, 5/6/2019 <sup>d</sup>	2,465,001
1,400,000	1.202%, 5/6/2020 <sup>d</sup>	1,400,069
850,000	Automatic Data Processing, Inc. 2.250%, 9/15/2020	858,187
1,435,000	Broadcom Corporation 2.375%, 1/15/2020 <sup>e</sup>	1,432,041
1,200,000	Cisco Systems, Inc. 1.511%, 2/21/2018 <sup>d</sup>	1,207,465
1,905,000	1.431%, 3/1/2019 <sup>d</sup>	1,917,889
865,000	Diamond 1 Finance Corporation 3.480%, 6/1/2019 <sup>e</sup>	882,459
2,200,000	Hewlett Packard Enterprise Company 2.929%, 10/5/2018 <sup>d</sup>	2,245,681
745,000	Intel Corporation 3.100%, 7/29/2022	764,282
2,000,000	Microsoft Corporation 1.850%, 2/6/2020 <sup>e</sup>	1,999,770
1,325,000	Oracle Corporation 2.500%, 5/15/2022	1,315,603
1,000,000	Texas Instruments, Inc. 1.750%, 5/1/2020	992,156
	<b>Total</b>	<b>18,616,440</b>
<b>Transportation (1.7%)</b>		
1,117,950	Air Canada Pass Through Trust 3.875%, 3/15/2023 <sup>e</sup>	1,078,822
931,201	American Airlines Pass Through Trust 5.600%, 7/15/2020 <sup>e</sup>	963,793
1,141,765	4.950%, 1/15/2023	1,216,693
771,736	3.700%, 5/1/2023	756,302
1,333,831	British Airways plc 4.625%, 6/20/2024 <sup>e</sup>	1,415,528
1,655,469	Continental Airlines, Inc. 4.150%, 4/11/2024	1,711,755
512,510	Delta Air Lines, Inc. 4.750%, 5/7/2020	540,058
1,400,000	ERAC USA Finance, LLC 2.600%, 12/1/2021 <sup>e</sup>	1,380,653
1,200,000	J.B. Hunt Transport Services, Inc. 3.300%, 8/15/2022	1,206,716
1,750,000	TTX Company 2.250%, 2/1/2019 <sup>e</sup>	1,752,471
650,000	4.125%, 10/1/2023 <sup>e</sup>	663,073
839,070	US Airways Pass Through Trust 3.950%, 11/15/2025	853,753
841,514	Virgin Australia Holdings, Ltd. 5.000%, 10/23/2023 <sup>e</sup>	879,382
	<b>Total</b>	<b>14,418,999</b>
<b>U.S. Government and Agencies (21.4%)</b>		
3,000,000	Federal Home Loan Bank 1.375%, 11/15/2019	2,988,438
14,500,000	Federal National Mortgage Association 1.250%, 8/17/2021	14,057,228
1,845,226	NCUA Guaranteed Notes 1.216%, 10/7/2020, Ser. 2010-R1, Class 1A <sup>d</sup>	1,847,515

Principal Amount	Long-Term Fixed Income (94.9%)	Value
<b>U.S. Government and Agencies (21.4%) - continued</b>		
U.S. Treasury Bonds		
\$12,000,000	5.500%, 8/15/2028	\$15,532,500
690,000	3.000%, 5/15/2042	686,362
1,500,000	3.625%, 2/15/2044	1,664,941
2,490,000	2.500%, 5/15/2046	2,216,003
U.S. Treasury Bonds, TIPS		
17,511,190	0.125%, 4/15/2019	17,840,821
5,228,400	0.125%, 1/15/2023	5,243,473
6,602,700	0.625%, 1/15/2026	6,734,609
5,602,630	1.000%, 2/15/2046	5,706,984
U.S. Treasury Notes		
23,500,000	0.875%, 3/31/2018	23,485,312
46,000,000	1.000%, 11/30/2018	45,859,838
3,350,000	1.500%, 10/31/2019	3,356,804
18,225,000	1.125%, 8/31/2021	17,636,952
11,050,000	2.125%, 6/30/2022	11,108,698
2,570,000	1.625%, 8/15/2022	2,513,982
10,000	2.000%, 11/15/2026	9,609
	<b>Total</b>	<b>178,490,069</b>
<b>Utilities (2.3%)</b>		
1,100,000	Ameren Corporation 2.700%, 11/15/2020	1,106,381
1,250,000	Berkshire Hathaway Energy Company 2.400%, 2/1/2020	1,256,023
570,000	DTE Energy Company 2.400%, 12/1/2019	573,688
1,000,000	Electricite de France SA 5.250%, 1/29/2023 <sup>e,j</sup>	951,250
1,265,000	Eversource Energy 1.600%, 1/15/2018	1,263,583
1,250,000	1.450%, 5/1/2018	1,246,266
1,350,000	Exelon Corporation 2.850%, 6/15/2020	1,368,745
1,125,000	Exelon Generation Company, LLC 2.950%, 1/15/2020	1,139,301
175,000	Kansas City Power & Light Company 3.150%, 3/15/2023	175,374
850,000	National Rural Utilities Cooperative Finance Corporation 4.750%, 4/30/2043	856,945
1,500,000	PG&E Corporation 2.400%, 3/1/2019	1,510,143
1,420,000	PPL Capital Funding, Inc. 3.500%, 12/1/2022	1,450,594
2,070,000	Public Service Electric And Gas Company 1.800%, 6/1/2019	2,068,365
1,750,000	Sempra Energy 2.300%, 4/1/2017	1,752,861
1,420,000	2.400%, 3/15/2020	1,419,469
845,000	Southern California Edison Company 2.400%, 2/1/2022	842,750
	<b>Total</b>	<b>18,981,738</b>
<b>Total Long-Term Fixed Income</b>		<b>789,398,034</b>
<b>(cost \$791,515,807)</b>		
<b>Shares</b>	<b>Preferred Stock (0.4%)</b>	<b>Value</b>
<b>Financials (0.3%)</b>		
54,000	Citigroup, Inc., 7.409% <sup>d</sup>	1,394,280
7,350	Farm Credit Bank of Texas, 6.750% <sup>l</sup>	771,750
	<b>Total</b>	<b>2,166,030</b>

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

# LIMITED MATURITY BOND FUND

Schedule of Investments as of January 31, 2017

(unaudited)

Shares	Preferred Stock (0.4%)	Value
<b>Utilities (0.1%)</b>		
44,000	Southern California Edison Company Trust IV, 5.375% <sup>l</sup>	\$1,153,680
	<b>Total</b>	<b>1,153,680</b>
	<b>Total Preferred Stock (cost \$3,325,400)</b>	<b>3,319,710</b>

Shares	Common Stock (<0.1%)	Value
<b>Energy (&lt;0.1%)</b>		
1,701	Arch Coal, Inc. <sup>k</sup>	122,455
597	Vantage Drilling International <sup>k</sup>	72,237
	<b>Total</b>	<b>194,692</b>
	<b>Total Common Stock (cost \$163,909)</b>	<b>194,692</b>

Shares	Collateral Held for Securities Loaned (0.6%)	Value
4,597,162	Thrivent Cash Management Trust	4,597,162
	<b>Total Collateral Held for Securities Loaned (cost \$4,597,162)</b>	<b>4,597,162</b>

Shares or Principal Amount	Short-Term Investments (6.6%) <sup>l</sup>	Value
	Federal Home Loan Bank Discount Notes	
4,700,000	0.385%, 2/1/2017 <sup>m</sup>	4,700,000
600,000	0.490%, 2/10/2017	599,940
2,855,000	0.515%, 2/23/2017	2,854,303
3,500,000	0.520%, 3/14/2017	3,497,967
2,670,000	0.520%, 3/15/2017	2,668,411
	Thrivent Core Short-Term Reserve Fund	
4,002,907	0.950%	40,029,066
100,000	U.S. Treasury Bills 0.475%, 3/9/2017 <sup>n</sup>	99,953
	<b>Total Short-Term Investments (cost \$54,449,354)</b>	<b>54,449,640</b>
	<b>Total Investments (cost \$866,263,675) 103.9%</b>	<b>\$863,733,145</b>
	<b>Other Assets and Liabilities, Net (3.9%)</b>	<b>(32,024,342)</b>
	<b>Total Net Assets 100.0%</b>	<b>\$831,708,803</b>

- a The stated interest rate represents the weighted average of all contracts within the bank loan facility.
- b All or a portion of the loan is unfunded.
- c Denotes investments purchased on a when-issued or delayed delivery basis.
- d Denotes variable rate securities. Variable rate securities are securities whose yields vary with a designated market index or market rate. The rate shown is as of January 31, 2017.
- e Denotes securities sold under Rule 144A of the Securities Act of 1933, which exempts them from registration. These securities may be resold to other dealers in the program or to other qualified institutional buyers. As of January 31, 2017, the value of these investments was \$153,498,499 or 18.5% of total net assets.
- f Denotes step coupon securities. Step coupon securities pay an initial coupon rate for the first period and then different coupon rates for following periods. The rate shown is as of January 31, 2017.
- g All or a portion of the security is insured or guaranteed.

- h Security is valued at fair value. Market quotations or prices were not readily available or were determined to be unreliable. Fair value was determined in good faith pursuant to procedures adopted by the Board. Further information on fair valuation can be found in the Notes to Financial Statements.
- i All or a portion of the security is on loan.
- j Denotes perpetual securities. Perpetual securities pay an indefinite stream of interest and have no contractual maturity date. Date shown, if applicable, is next call date.
- k Non-income producing security.
- l The interest rate shown reflects the yield, coupon rate or the discount rate at the date of purchase.
- m All or a portion of the security is held on deposit with the counterparty and pledged as the initial margin deposit for open futures contracts.
- n At January 31, 2017, \$99,953 of investments were segregated to cover exposure to a counterparty for margin on open mortgage-backed security transactions.
- \* Denotes restricted securities. Restricted securities are investment securities which cannot be offered for public sale without first being registered under the Securities Act of 1933. The value of all restricted securities held in Limited Maturity Bond Fund as of January 31, 2017 was \$71,113,805 or 8.6% of total net assets. The following table indicates the acquisition date and cost of restricted securities shown in the schedule as of January 31, 2017.

Security	Acquisition Date	Cost
Alm Loan Funding CLO, 10/17/2026	7/31/2014	\$3,048,475
American Tower Trust I, 3/15/2018	3/6/2013	1,000,000
Apidos CLO XVIII, 7/22/2026	6/25/2014	2,992,500
Babson CLO, Ltd., 10/17/2026	8/15/2014	3,048,475
Bayview Opportunity Master Fund Trust, 7/28/2034	6/27/2014	1,219,071
Betony CLO, Ltd., 4/15/2027	11/17/2016	2,750,000
Birchwood Park CLO, Ltd., 7/15/2026	7/31/2014	3,050,000
BlueMountain CLO, Ltd., 10/15/2026	8/27/2014	3,046,919
Carlyle Global Market Strategies CLO, Ltd., 10/15/2026	9/19/2014	3,000,000
Carlyle Global Market Strategies CLO, Ltd., 7/20/2023	7/3/2014	1,877,677
Carlyle Global Market Strategies CLO, Ltd., 10/15/2026	1/27/2017	3,000,000
Cent CLO 16, LP, 8/1/2024	9/5/2014	2,963,292
Cent CLO 22, Ltd., 11/7/2026	11/1/2016	3,000,000
Commonbond Student Loan Trust, 6/25/2032	6/17/2015	685,959
DRB Prime Student Loan Trust, 10/27/2031	9/23/2015	2,925,395
Dryden 34 Senior Loan Fund CLO, 10/15/2026	7/21/2014	3,050,000
Edlinc Student Loan Funding Trust, 10/1/2025	11/29/2012	1,166,745
FRS, LLC, 4/15/2043	4/10/2013	1,415,757
GoldenTree Loan Opportunities IX, Ltd., 10/29/2026	10/7/2016	3,200,000
Madison Park Funding XIV CLO, Ltd., 7/20/2026	7/3/2014	3,345,980
Mortgage Equity Conversion Asset Trust, 1/25/2042	1/18/2007	1,761,991
Mortgage Equity Conversion Asset Trust, 2/25/2042	2/14/2007	1,760,841
Neuberger Berman CLO, Ltd., 8/4/2025	6/19/2014	2,400,000

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

## LIMITED MATURITY BOND FUND

Schedule of Investments as of January 31, 2017  
(unaudited)

Security	Acquisition Date	Cost
NextGear Floorplan Master Owner Trust, 10/15/2019	11/3/2014	\$1,999,644
Octagon Investment Partners XX CLO, Ltd., 8/12/2026	7/10/2014	3,050,000
OZLM VIII, Ltd., 10/17/2026	8/7/2014	3,032,615
Race Point IX CLO, Ltd., 4/15/2027	2/13/2015	1,200,000
Selene Non-Performing Loans, LLC, 5/25/2054	5/23/2014	229,577
Symphony CLO VIII, Ltd., 1/9/2023	9/15/2014	2,206,423
TTX Company, 10/1/2023	9/19/2013	649,993
Voya CLO 3, Ltd., 7/25/2026	7/10/2014	3,045,425
Wachovia Asset Securitization, Inc., 7/25/2037	3/16/2007	440,179

The following table presents the total amount of securities loaned with continuous maturity, by type, offset by the gross payable upon return of collateral for securities loaned by Thrivent Limited Maturity Bond Fund as of January 31, 2017:

Securities Lending Transactions	
Taxable Debt Security	\$4,469,208
<b>Total lending</b>	<b>\$4,469,208</b>
Gross amount payable upon return of collateral for securities loaned	\$4,597,162
<b>Net amounts due to counterparty</b>	<b>\$127,954</b>

Definitions:

- CLO - Collateralized Loan Obligation
- Ser. - Series
- TIPS - Treasury Inflation Protected Security.

**Unrealized Appreciation (Depreciation)**

Gross unrealized appreciation and depreciation of investments, based on cost for federal income tax purposes, were as follows:

Gross unrealized appreciation	\$5,049,427
Gross unrealized depreciation	(7,579,957)
<b>Net unrealized appreciation (depreciation)</b>	<b>(\$2,530,530)</b>

Cost for federal income tax purposes \$866,263,675

**Fair Valuation Measurements**

The following table is a summary of the inputs used, as of January 31, 2017, in valuing Limited Maturity Bond Fund's assets carried at fair value.

Investments in Securities	Total	Level 1	Level 2	Level 3
<b>Bank Loans</b>				
Basic Materials	258,582	-	258,582	-
Capital Goods	1,863,974	-	1,863,974	-
Communications Services	4,442,761	-	4,442,761	-
Consumer Cyclical	2,512,269	-	2,512,269	-
Consumer Non-Cyclical	722,730	-	722,730	-
Energy	439,075	-	439,075	-
Financials	684,611	-	684,611	-
Technology	662,032	-	662,032	-
Utilities	187,873	-	187,873	-
<b>Long-Term Fixed Income</b>				
Asset-Backed Securities	206,892,371	-	200,886,511	6,005,860
Basic Materials	2,841,509	-	2,841,509	-
Capital Goods	3,380,696	-	3,380,696	-
Collateralized Mortgage Obligations	24,478,217	-	24,478,217	-
Commercial Mortgage-Backed Securities	26,674,584	-	26,674,584	-
Communications Services	21,589,199	-	19,590,719	1,998,480
Consumer Cyclical	13,561,774	-	13,561,774	-
Consumer Non-Cyclical	39,061,217	-	39,061,217	-
Energy	28,166,542	-	28,166,542	-
Financials	146,413,611	-	146,413,611	-
Foreign Government	8,315,425	-	8,315,425	-
Mortgage-Backed Securities	37,515,643	-	37,515,643	-
Technology	18,616,440	-	18,616,440	-
Transportation	14,418,999	-	14,418,999	-
U.S. Government and Agencies	178,490,069	-	178,490,069	-
Utilities	18,981,738	-	18,981,738	-
<b>Preferred Stock</b>				
Financials	2,166,030	1,394,280	771,750	-
Utilities	1,153,680	1,153,680	-	-
<b>Common Stock</b>				
Energy	194,692	194,692	-	-
Short-Term Investments	14,420,574	-	14,420,574	-
<b>Subtotal Investments in Securities</b>	<b>\$819,106,917</b>	<b>\$2,742,652</b>	<b>\$808,359,925</b>	<b>\$8,004,340</b>

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

**LIMITED MATURITY BOND FUND**  
Schedule of Investments as of January 31, 2017  
(unaudited)

Other Investments *	Total
Short-Term Investments	40,029,066
Collateral Held for Securities Loaned	4,597,162
<b>Subtotal Other Investments</b>	<b>\$44,626,228</b>

**Total Investments at Value** **\$863,733,145**

\* Certain investments are measured at fair value using a net asset value per share that is not publicly available (practical expedient). According to disclosure requirements of Accounting Standards Codification (ASC) 820, Fair Value Measurement, securities valued using the practical expedient are not classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

Other Financial Instruments	Total	Level 1	Level 2	Level 3
<b>Asset Derivatives</b>				
Futures Contracts	395,418	395,418	-	-
<b>Total Asset Derivatives</b>	<b>\$395,418</b>	<b>\$395,418</b>	<b>\$-</b>	<b>\$-</b>
<b>Liability Derivatives</b>				
Futures Contracts	22,304	22,304	-	-
<b>Total Liability Derivatives</b>	<b>\$22,304</b>	<b>\$22,304</b>	<b>\$-</b>	<b>\$-</b>

There were no significant transfers between Levels during the period ended January 31, 2017. Transfers between Levels are identified as of the end of the period.

The following table presents Limited Maturity Bond Fund's futures contracts held as of January 31, 2017. Investments and/or cash totaling \$1,100,000 were pledged as the initial margin deposit for these contracts.

Futures Contracts	Number of Contracts Long/(Short)	Expiration Date	Notional Principal Amount	Value	Unrealized Gain/(Loss)
CBOT 10-Yr. U.S. Treasury Note	(355)	March 2017	(\$44,379,413)	(\$44,186,407)	\$193,006
CBOT 2-Yr. U.S. Treasury Note	548	March 2017	118,789,237	118,804,691	15,454
CBOT 5-Yr. U.S. Treasury Note	(340)	March 2017	(40,052,541)	(40,074,845)	(22,304)
CBOT U.S. Long Bond	(112)	March 2017	(17,051,636)	(16,894,500)	157,136
CME Ultra Long Term U.S. Treasury Bond	(16)	March 2017	(2,600,822)	(2,571,000)	29,822
<b>Total Futures Contracts</b>					<b>\$373,114</b>

**Investment in Affiliates**

Affiliated issuers, as defined under the Investment Company Act of 1940, include those in which the Fund's holdings of an issuer represent 5% or more of the outstanding voting securities of an issuer, any affiliated mutual fund, or a company which is under common ownership or control with the Fund. The Fund owns shares of Thrivent Cash Management Trust for the purpose of securities lending and Thrivent Core Short-Term Reserve Fund primarily to serve as a cash sweep vehicle for the Fund. Thrivent Cash Management Trust and Thrivent Core Short-Term Reserve Fund are established for the sole use of affiliated funds.

A summary of transactions for the fiscal year to date, in Limited Maturity Bond Fund, is as follows:

Fund	Value October 31, 2016	Gross Purchases	Gross Sales	Shares Held at January 31, 2017	Value January 31, 2017	Income Earned November 1, 2016 - January 31, 2017
Cash Management Trust-						
Collateral Investment	\$3,895,550	\$55,447,770	\$54,746,158	4,597,162	\$4,597,162	\$39,875
Core Short-Term Reserve	27,820,890	74,373,396	62,165,220	4,002,907	40,029,066	78,877
<b>Total Value and Income Earned</b>	<b>\$31,716,440</b>				<b>\$44,626,228</b>	<b>\$118,752</b>

# NOTES TO SCHEDULE OF INVESTMENTS

as of January 31, 2017

(unaudited)

## SIGNIFICANT ACCOUNTING POLICIES

**Valuation of Investments** — Securities traded on U.S. or foreign securities exchanges or included in a national market system are valued at the official closing price at the close of each business day unless otherwise stated below. Over-the-counter securities and listed securities for which no price is readily available are valued at the current bid price considered best to represent the value at that time. Security prices are based on quotes that are obtained from an independent pricing service approved by the Trust's Board of Trustees ("Board"). The pricing service, in determining values of fixed-income securities, takes into consideration such factors as current quotations by broker/dealers, coupon, maturity, quality, type of issue, trading characteristics, and other yield and risk factors it deems relevant in determining valuations. Securities which cannot be valued by the approved pricing service are valued using valuations obtained from dealers that make markets in the securities. Exchange-listed options and futures contracts are valued at the last quoted sales price. Swap agreements are valued at the clearinghouse end of day prices as furnished by an independent pricing service. Forward foreign currency exchange contracts are marked-to-market based upon foreign currency exchange rates provided by the pricing service. Investments in open-ended mutual funds are valued at the net asset value at the close of each business day.

Securities held by the Money Market Fund are valued on the basis of amortized cost (which approximates market value), whereby a portfolio security is valued at its cost initially and thereafter valued to reflect a constant amortization to maturity of any discount or premium. The Money Market Fund and the Trust's investment adviser, Thrivent Asset Management, LLC ("Thrivent Asset Mgt." or the "Adviser"), follow procedures designed to help maintain a constant net asset value of \$1.00 per share.

The Board has delegated responsibility for daily valuation of the Funds' securities to the Adviser. The Adviser has formed a Valuation Committee ("Committee") that is responsible for overseeing the Fund valuation policies in accordance with Valuation Policies and Procedures. The Committee meets on a monthly and on an as-needed basis to review price challenges, price overrides, stale prices, shadow prices, manual prices, money market pricing, international fair valuation, and other securities requiring fair valuation.

The Committee monitors for significant events occurring prior to the close of trading on the New York Stock Exchange that could have a material impact on the value of any securities that are held by the Funds. Examples of such events include trading halts, national news/events, and issuer-specific developments. If the Committee decides that such events warrant using fair value estimates, the Committee

will take such events into consideration in determining the fair value of such securities. If market quotations or prices are not readily available or determined to be unreliable, the securities will be valued at fair value as determined in good faith pursuant to procedures adopted by the Board.

In accordance with U.S. Generally Accepted Accounting Principles ("GAAP"), the various inputs used to determine the fair value of the Funds' investments are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities, typically included in this level are U.S. equity securities, futures, options and registered investment company funds. Level 2 includes other significant observable inputs such as quoted prices for similar securities, interest rates, prepayment speeds and credit risk, typically included in this level are fixed income securities, international securities, swaps and forward contracts. Level 3 includes significant unobservable inputs such as the Adviser's own assumptions and broker evaluations in determining the fair value of investments. Of the Level 3 securities, those for which market values were not readily available or were deemed unreliable were fair valued as determined in good faith under procedures established by the Board. The valuation levels are not necessarily an indication of the risk associated with investing in these securities or other investments. Investments measured using net asset value per share as a practical expedient for fair value and that are not publicly available-for-sale are not categorized within the fair value hierarchy.

**Valuation of International Securities** — Because many foreign markets close before the U.S. markets, events may occur between the close of the foreign markets and the close of the U.S. markets that could have a material impact on the valuation of foreign securities. The Funds, under the supervision of the Board, evaluate the impacts of these events and may adjust the valuation of foreign securities to reflect fair value as of the close of the U.S. markets. The Board has authorized the Adviser to make fair valuation determinations pursuant to policies approved by the Board.

**Foreign Denominated Investments** — Foreign denominated assets and currency contracts may involve more risks than domestic transactions including currency risk, political and economic risk, regulatory risk, and market risk. Certain Funds may also invest in securities of companies located in emerging markets. Future economic or political developments could adversely affect the liquidity or value, or both, of such securities.

**Derivative Financial Instruments** — Each of the Funds, with the exception of the Money Market Fund, may invest in derivatives. Derivatives, a category that includes options, futures, swaps, foreign currency forward contracts and hybrid instruments, are financial instruments whose value is derived from another security, an index or a currency. Each applicable Fund may use derivatives for hedging

## NOTES TO SCHEDULE OF INVESTMENTS

as of January 31, 2017

(unaudited)

(attempting to offset a potential loss in one position by establishing an interest in an opposite position). This includes the use of currency-based derivatives to manage the risk of its positions in foreign securities. Each applicable Fund may also use derivatives for replication of a certain asset class or speculation (investing for potential income or capital gain). These contracts may be transacted on an exchange or over-the-counter (OTC).

A derivative may incur a mark to market loss if the value of the derivative decreases due to an unfavorable change in the market rates or values of the underlying derivative. Losses can also occur if the counterparty does not perform under the derivative. A Fund's risk of loss from the counterparty credit risk on OTC derivatives is generally limited to the aggregate unrealized gain netted against any collateral held by such Fund. With exchange traded futures and centrally cleared swaps, there is minimal counterparty credit risk to the Funds because the exchange's clearinghouse, as counterparty to such derivatives, guarantees against a possible default. The clearinghouse stands between the buyer and the seller of the derivative; thus, the credit risk is limited to the failure of the clearinghouse. However, credit risk still exists in exchange traded futures and centrally cleared swaps with respect to initial and variation margin that is held in a broker's customer accounts. While brokers are required to segregate customer margin from their own assets, in the event that a broker becomes insolvent or goes into bankruptcy and at that time there is a shortfall in the aggregate amount of margin held by the broker for all its clients, U.S. bankruptcy laws will typically allocate that shortfall on a pro-rata basis across all the broker's customers, potentially resulting in losses to the Funds. Using derivatives to hedge can guard against potential risks, but it also adds to the Funds' expenses and can eliminate some opportunities for gains. In addition, a derivative used for mitigating exposure or replication may not accurately track the value of the underlying asset. Another risk with derivatives is that some types can amplify a gain or loss, potentially earning or losing substantially more money than the actual cost of the derivative.

In order to define their contractual rights and to secure rights that will help the Funds mitigate their counterparty risk, the Funds may enter into an International Swaps and Derivatives Association, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement with its derivative contract counterparties. An ISDA Master Agreement is a bilateral agreement between a Fund and a counterparty that governs OTC derivatives and foreign exchange contracts and typically includes, among other things, collateral posting terms and netting provisions in the event of a default and/or termination event. Under an ISDA Master Agreement, each Fund may, under certain circumstances, offset with the counterparty certain derivatives' payables and/or receivables with collateral held and/or posted and create

one single net payment. The provisions of the ISDA Master Agreement typically permit a single net payment in the event of a default (close-out netting) including the bankruptcy or insolvency of the counterparty. Note, however, that bankruptcy and insolvency laws of a particular jurisdiction may impose restrictions on or prohibitions against the right of offset in bankruptcy, insolvency or other events.

Collateral and margin requirements vary by type of derivative. Margin requirements are established by the broker or clearinghouse for exchange traded and centrally cleared derivatives (futures, options, and centrally cleared swaps). Brokers can ask for margining in excess of the minimum in certain situations. Collateral terms are contract specific for OTC derivatives (foreign currency exchange contracts, options, swaps). For derivatives traded under an ISDA Master Agreement, the collateral requirements are typically calculated by netting the mark to market amount for each transaction under such agreement and comparing that amount to the value of any collateral currently pledged by the Fund and the counterparty. For financial reporting purposes, non-cash collateral that has been pledged to cover obligations of the Fund has been noted in the Schedule of Investments. To the extent amounts due to the Fund from its counterparties are not fully collateralized, contractually or otherwise, the Fund bears the risk of loss from counterparty nonperformance. The Funds attempt to mitigate counterparty risk by only entering into agreements with counterparties that they believe have the financial resources to honor their obligations and by monitoring the financial stability of those counterparties.

**Options** — All Funds, with the exception of the Money Market Fund, may buy put and call options and write put and covered call options. The Funds intend to use such derivative instruments as hedges to facilitate buying or selling securities or to provide protection against adverse movements in security prices or interest rates. The Funds may also enter into options contracts to protect against adverse foreign exchange rate fluctuations. Option contracts are valued daily and unrealized appreciation or depreciation is recorded. A Fund will realize a gain or loss upon expiration or closing of the option transaction. When an option is exercised, the proceeds upon sale for a written call option or the cost of a security for purchased put and call options is adjusted by the amount of premium received or paid.

Buying put options tends to decrease a Fund's exposure to the underlying security while buying call options tends to increase a Fund's exposure to the underlying security. The risk associated with purchasing put and call options is limited to the premium paid. There is no significant counterparty risk on exchange-traded options as the exchange guarantees the contract against default. Writing put options tends to increase a Fund's exposure to the underlying security while writing call options tends to decrease a Fund's exposure to

## NOTES TO SCHEDULE OF INVESTMENTS

as of January 31, 2017

(unaudited)

the underlying security. The writer of an option has no control over whether the underlying security may be bought or sold, and therefore bears the market risk of an unfavorable change in the price of the underlying security. The counterparty risk for purchased options arises when a Fund has purchased an option, exercises that option, and the counterparty doesn't buy from the Fund or sell to the Fund the underlying asset as required. In the case where a Fund has written an option, the Fund doesn't have counterparty risk. Counterparty risk on purchased over-the-counter options is partially mitigated by the Fund's collateral posting requirements. As the option increases in value to the Fund, the Fund receives collateral from the counterparty. Risks of loss may exceed amounts recognized on the Statement of Assets and Liabilities.

**Futures Contracts** — All Funds, with the exception of the Money Market Fund, may use futures contracts to manage the exposure to interest rate and market or currency fluctuations. Gains or losses on futures contracts can offset changes in the yield of securities. When a futures contract is opened, cash or other investments equal to the required "initial margin deposit" are held on deposit with and pledged to the broker. Additional securities held by the Funds may be earmarked to cover open futures contracts. The futures contract's daily change in value ("variation margin") is either paid to or received from the broker, and is recorded as an unrealized gain or loss. When the contract is closed, realized gain or loss is recorded equal to the difference between the value of the contract when opened and the value of the contract when closed. Futures contracts involve, to varying degrees, risk of loss in excess of the variation margin disclosed in the Statement of Assets and Liabilities. Exchange-traded futures have no significant counterparty risk as the exchange guarantees the contracts against default.

During the three month period ended January 31, 2017, Aggressive Allocation Fund, Moderately Aggressive Allocation Fund, Moderate Allocation Fund, Moderately Conservative Allocation Fund, Balanced Income Plus Fund, Opportunity Income Plus Fund, Partner Worldwide Allocation Fund, Income Fund, Government Bond Fund, and Limited Maturity Bond Fund used treasury futures to manage the duration and yield curve exposure of the Fund versus the benchmark.

During the three month period ended January 31, 2017, Aggressive Allocation Fund, Moderately Aggressive Allocation Fund, Moderate Allocation Fund, Moderately Conservative Allocation Fund, Balanced Income Plus Fund, Opportunity Income Plus Fund, Partner Worldwide Allocation Fund, and Large Cap Stock Fund used equity futures to manage exposure to the equities markets.

**Foreign Currency Forward Contracts** — In connection with purchases and sales of securities denominated in foreign currencies all Funds, with the exception of the Money Market

Fund, may enter into foreign currency forward contracts. Additionally, the Funds may enter into such contracts to mitigate currency and counterparty exposure to other foreign-currency-denominated investments. These contracts are recorded at value and the related realized and change in unrealized foreign exchange gains and losses are included in the Statement of Operations. In the event that counterparties fail to settle these forward contracts, the Funds could be exposed to foreign currency fluctuations. Foreign currency contracts are valued daily and unrealized appreciation or depreciation is recorded daily as the difference between the contract exchange rate and the closing forward rate applied to the face amount of the contract. A realized gain or loss is recorded at the time a forward contract is closed. These contracts are over-the-counter and the Fund is exposed to counterparty risk equal to the discounted net amount of payments to the Fund.

During the three month period ended January 31, 2017, Partner Worldwide Allocation Fund used foreign currency forward contracts in order to gain active currency exposure and to hedge unwanted currency exposure.

**Swap Agreements** — All Funds, with the exception of the Money Market Fund, may enter into swap transactions, which involve swapping one or more investment characteristics of a security or a basket of securities with another party. Such transactions include market risk, risk of default by the other party to the transaction, risk of imperfect correlation and manager risk and may involve commissions or other costs. Swap transactions generally do not involve delivery of securities, other underlying assets or principal. Accordingly, the risk of loss with respect to swap transactions is generally limited to the net amount of payments that the Fund is contractually obligated to make, or in the case of the counterparty defaulting, the net amount of payments that the Fund is contractually entitled to receive. Risks of loss may exceed amounts recognized on the Statement of Assets and Liabilities. If there is a default by the counterparty, the Fund may have contractual remedies pursuant to the agreements related to the transaction. The contracts are valued daily and unrealized appreciation or depreciation is recorded. Swap agreements are valued at the clearinghouse end of day prices as furnished by an independent pricing service. The pricing service takes into account such factors as swap curves, default probabilities, recent trades, recovery rates and other factors it deems relevant in determining valuations. Daily fluctuations in the value of the centrally cleared credit default contracts are recorded in variation margin in the Statement of Assets and Liabilities and recorded as unrealized gain or loss. The Fund accrues for the periodic payment and amortizes upfront payments, if any, on swap agreements on a daily basis with the net amount recorded as realized gains or losses in the Statement of Operations. Receipts and payments received or made as a result of a credit event or

## NOTES TO SCHEDULE OF INVESTMENTS

as of January 31, 2017

(unaudited)

termination of the contract are also recognized as realized gains or losses in the Statement of Operations. Collateral, in the form of cash or securities, may be required to be held with the Fund's custodian, or a third party, in connection with these agreements. Certain swap agreements are over-the-counter and the Fund is exposed to counterparty risk, which is the discounted net amount of payments owed to the Fund. This risk is partially mitigated by the Fund's collateral posting requirements. As the swap increases in value to the Fund, the Fund receives collateral from the counterparty. Certain interest rate and credit default index swaps must be cleared through a clearinghouse or central counterparty.

**Credit Default Swaps** — A credit default swap is a swap agreement between two parties to exchange the credit risk of a particular issuer, basket of securities or reference entity. In a credit default swap transaction, a buyer pays periodic fees in return for payment by the seller which is contingent upon an adverse credit event occurring in the underlying issuer or reference entity. The seller collects periodic fees from the buyer and profits if the credit of the underlying issuer or reference entity remains stable or improves while the swap is outstanding, but the seller in a credit default swap contract would be required to pay the amount of credit loss, determined as specified in the agreement, to the buyer in the event of an adverse credit event in the reference entity. A buyer of a credit default swap is said to buy protection whereas a seller of a credit default swap is said to sell protection. The Funds may be either the protection seller or the protection buyer.

Certain Funds enter into credit default derivative contracts directly through credit default swaps (CDS) or through credit default swap indices (CDX Indices). CDX indices are static pools of equally weighted credit default swaps referencing corporate bonds and/or loans designed to provide diversified credit exposure to these asset classes. Funds sell default protection and assume long-risk positions in individual credits or indices. Index positions are entered into to gain exposure to the corporate bond and/or loan markets in a cost-efficient and diversified structure. In the event that a position defaults, by going into bankruptcy and failing to pay interest or principal on borrowed money, within any given CDX Index held, the maximum potential amount of future payments required would be equal to the pro-rata share of that position within the index based on the notional amount of the index. In the event of a default under a CDS contract the maximum potential amount of future payments would be the notional amount. For CDS, the default events could be bankruptcy and failing to pay interest or principal on borrowed money or a restructuring. A restructuring is a change in the underlying obligations which would include reduction in interest or principal, maturity extension and subordination to other obligations.

During the three month period ended January 31, 2017, Moderately Aggressive Allocation Fund, Moderate Allocation Fund, and Moderately Conservative Allocation Fund used CDX indexes (comprised of credit default swaps) to help manage credit risk exposures within the fund.

For financial reporting purposes, the Funds do not offset derivative assets and derivative liabilities that are subject to netting arrangements in the Statement of Assets and Liabilities.

Additional information for the Funds' policy regarding valuation of investments and other significant accounting policies can be obtained by referring to the Funds' most recent annual or semiannual shareholder report.