

# 2016 TAX INFORMATION

## Important reminders

In observance of Emancipation Day, the IRS National Office in the District of Columbia will be closed Monday, April 17, 2017. Because of this, the deadline to file your 2016 tax return will be Tuesday, April 18, 2017. To ensure you have the information you need when completing your tax forms and to meet IRS requirements, Thrivent Mutual Funds will send most shareholders their tax forms by Jan. 31.

Exceptions to the mailing of Forms 1099-DIV and 1099-B are described below.

- **Distributions less than \$10.** If the taxable dividends and capital gains for your account were less than \$10, no **Form 1099-DIV will be sent** to you. However, you may need to report these distributions on your tax return. *To determine if your dividends and capital gains are under \$10, view the **Dividend and Capital Gain Summary** on your year-end statement to find the amounts that may need to be reported.*

- **Funds investing in REITs: Thrivent Diversified Income Plus Fund and Thrivent Growth and Income Plus Fund.**

As is common with mutual funds that invest in real estate investment trusts (REITs), classification of the distributions the REIT made will not be available in time to provide a Form 1099-DIV and average cost for the 1099-B by the Jan. 31 deadline. For shareholders of these two Funds, Forms 1099-DIV and 1099-B **will be mailed in late February**. Thrivent Mutual Funds has requested an extension from the IRS of the Forms 1099-DIV and 1099-B mail date to allow time to receive the necessary information for some of the securities held by these Funds.

## Systematic investing makes saving for retirement easier

Investing systematically is an easy way to build your retirement savings. In addition, if you contribute \$3,000 or more annually (only \$250 a month) to your traditional or Roth IRA through an Automatic Bank Withdrawal Plan, your IRA custodial fee will be waived for that year. Set up a plan today and start saving!

## Know your cost basis reporting method

Be sure to review this information before selling your shares because the cost method on your account when you sell will be used to calculate your gain or loss on the shares purchased. The IRS does not allow you to change it once shares are sold. You can confirm or change your current cost basis method by logging into your account online or by calling us at 800-847-4836. Contact your tax advisor for any questions concerning which method to use.

Cost basis reporting does not apply to money market funds with a stable net asset value, retirement accounts, Coverdell Education Savings Accounts, annuities and life insurance.

## Questions?

Visit the Tax Resource Center at [ThriventFunds.com/support/tax-resource-center.html](http://ThriventFunds.com/support/tax-resource-center.html) for answers to frequently asked questions. You'll also find information on:

- Estimated tax form mailing dates.
- IRS changes in retirement plan contribution limits.
- Common reasons for receiving a tax form.
- Mutual fund-specific resources and guides.

You'll also be able to access your 1099 and 5498 forms online. As always, please consult with your tax advisor about your specific tax situation.

Contribution Limits	2016	2017
<b>Traditional/Roth IRAs</b>		
Annual contribution limit	\$5,500	\$5,500
Age 50 and older catch-up contribution limit	\$1,000	\$1,000
<b>401(k), 403(b), 457 and SARSEP plans</b>		
Annual pretax salary deferral contribution limit	\$18,000	\$18,000
Age 50 and older catch-up contribution limit	\$6,000	\$6,000
<b>SIMPLE plans</b>		
Annual pretax salary deferral contribution limit	\$12,500	\$12,500
Age 50 and older catch-up contribution limit	\$3,000	\$3,000
<b>Coverdell Education Savings Accounts</b>		
Annual contribution limit	\$2,000	\$2,000

# MANAGING YOUR MUTUAL FUND TAX FORMS

Form	1099-DIV Dividends and Distributions	1099-B Redemption and Cost Basis Information
<b>Mailed by:</b>	Jan. 31, 2017 <i>Except for Thrivent Mutual Funds that invest in REITs as noted on page 1.</i>	Jan. 31, 2017
<b>Recipients:</b>	<ul style="list-style-type: none"> <li>Shareholders who earned taxable dividends and/or capital gain distributions.</li> <li>Shareholders who earned dividends in the Thrivent Municipal Bond Fund.</li> </ul>	Shareholders who redeemed shares from mutual funds with fluctuating share prices.
<b>Includes:</b>	<ul style="list-style-type: none"> <li>Taxable dividends and capital gains.</li> <li>Federal income tax withheld.</li> <li>Federal tax-exempt dividends.</li> <li>Amount of earnings subject to AMT.</li> <li>Backup withholding on tax-exempt dividends.</li> </ul> <p><i>Form 1099-DIV will not be sent for accounts with dividends under \$10, although you may need to report them. See page 1 for more information.</i></p>	<ul style="list-style-type: none"> <li>Redemption transaction information (includes systematic withdrawals and exchanges).</li> <li>Redemption trade date.</li> <li>Redemption amount.</li> <li>Federal income tax withheld.</li> <li>Cost basis information including wash sale adjustments for covered shares. You are required to use this information to determine your gain or loss on the sale of your mutual fund shares.</li> <li>Average cost information for noncovered shares if available for the account. This information is not reported to the IRS.</li> </ul>
<b>Use to:</b>	Complete your IRS Form 1040 and possibly Schedules B and D, depending on your personal situation.	Calculate capital gains or losses on IRS Form 8949 and Schedule D.

  

Form	5498 IRA Contribution Information
<b>Mailed by:</b>	Jan. 31, 2017 May 31, 2017
<b>Recipients:</b>	<ul style="list-style-type: none"> <li>Shareholders who made 2016 contributions, rollovers or recharacterizations to their traditional or Roth IRAs, or who made Roth IRA conversions in 2016.</li> <li>Shareholders whose employers made employer or salary reduction contributions to their SEP IRAs or SIMPLE IRAs in 2016.</li> </ul>
<b>Includes:</b>	<ul style="list-style-type: none"> <li>Summary of your 2016 IRA contributions made to date to your traditional or Roth IRA.</li> <li>Summary of your 2016 rollovers, conversions or recharacterizations.</li> <li>Summary of employer and salary reduction contributions made to your SEP IRA or SIMPLE IRA in calendar year 2016.</li> <li>Dec. 31, 2016, market value for each IRA you own.</li> <li>If no contributions are made for 2016, use your Dec. 31 year-end statement to obtain the fair market value of your account.</li> <li>Box 11 indicates if your account is subject to required minimum distribution requirements for the upcoming year.</li> </ul> <p><i>If you receive a Form 5498 in January and make additional 2016 traditional or Roth IRA contributions, you will receive a corrected Form 5498 in May.</i></p> <p><i>2016 traditional and Roth IRA contributions must be postmarked by April 18, 2017, and designated as 2016 contributions.</i></p>
<b>Use to:</b>	Report your deductible traditional IRA contributions on IRS Form 1040 or your nondeductible contributions on IRS Form 8606.

  

Form	1099-R IRA/403(b) Distributions	5498-ESA CESA Contribution Information	1099-Q CESA Distributions
<b>Mailed by:</b>	Jan. 31, 2017	April 30, 2017	Jan. 31, 2017
<b>Recipients:</b>	Shareholders who took partial or total distributions from a traditional or Roth IRA, SEP IRA, SIMPLE IRA or 403(b).	Shareholders who made 2016 contributions or rollovers to a Coverdell Education Savings Account (CESA).	Shareholders who took partial or total distributions from a CESA.
<b>Includes:</b>	<ul style="list-style-type: none"> <li>Distribution amount and type.</li> <li>Federal income tax withheld.</li> <li>State income tax withheld (if any).</li> </ul>	<ul style="list-style-type: none"> <li>Summary of 2016 contributions, transfers and rollovers made to date to your CESA.</li> <li>Dec. 31, 2016, market value for each CESA you own.</li> </ul> <p><i>2016 CESA contributions must be postmarked by April 18, 2017, and designated as 2016 contributions.</i></p>	Distribution amount.
<b>Use to:</b>	Calculate taxable income on IRS Form 1040 and state/local tax returns.	Track your contributions and determine your basis.	Calculate taxable income on IRS Form 1040 and state/local tax returns.

Thrivent Financial and its representatives and employees cannot provide legal, accounting, or tax advice or services. Work with your financial representative and/or as appropriate, your attorney and tax professional for additional information.

Thrivent Distributors, LLC, is the principal underwriter for Thrivent Mutual Funds and a registered broker/dealer located at 625 Fourth Avenue South, Minneapolis, MN 55415, a FINRA member and a wholly owned subsidiary of Thrivent Financial, the marketing name for Thrivent Financial for Lutherans.