

DIVERSIFIED INCOME PLUS FUND
Schedule of Investments as of March 31, 2017
(unaudited)

Principal Amount	Bank Loans (13.2%) ^a	Value	Principal Amount	Bank Loans (13.2%) ^a	Value
Basic Materials (1.1%)			Communications Services (4.2%) - continued		
\$410,000	Alpha 3 BV, Term Loan 4.147%, 1/31/2024	\$410,771	\$806,840	CommScope, Inc., Term Loan 3.482%, 12/29/2022	\$812,133
710,000	Arch Coal, Inc., Term Loan 5.000%, 2/28/2024 ^{b,c}	708,445	1,095,000	CSC Holdings, LLC, Term Loan 0.000%, 7/15/2025 ^{b,c}	1,093,358
700,000	Chemours Company, Term Loan 0.000%, 5/12/2022 ^{b,c}	703,500	1,248,798	FairPoint Communications, Inc., Term Loan 7.500%, 2/14/2019	1,253,793
896,603	Contura Energy, Inc., Term Loan 6.000%, 5/12/2022	901,086	648,375	Gray Television, Inc., Term Loan 3.334%, 2/7/2024	651,079
1,310,000	Fortescue Metals Group, Ltd., Term Loan 3.750%, 6/30/2019	1,293,625	1,277,852	Hargray Communications Group, Inc., Term Loan 4.897%, 6/26/2019	1,282,644
618,815	Ineos Finance, LLC, Term Loan 0.000%, 3/31/2022 ^{b,c}	2,170,411	525,000	Hargray Merger Subsidiary Corporation, Term Loan 0.000%, 6/24/2024 ^{b,c}	525,819
2,160,000	Peabody Energy Corporation, Term Loan 0.000%, 2/7/2022 ^{b,c}	379,525	453,775	Intelsat Jackson Holdings SA, Term Loan 3.887%, 6/30/2019	443,819
380,000	Tronox Pigments BV, Term Loan 4.647%, 3/19/2020	1,642,011	2,045,000	Level 3 Financing, Inc., Term Loan 3.227%, 2/22/2024	2,047,556
1,633,160	Total	8,831,383	1,025,000	Liberty Cablevision of Puerto Rico, LLC, Term Loan 4.523%, 1/7/2022	1,020,306
Capital Goods (0.6%)			1,537,691	LTS Buyer, LLC, Term Loan 4.397%, 4/13/2020	1,543,457
811,691	Advanced Disposal Services, Inc., Term Loan 3.698%, 11/10/2023	815,920	1,354,762	McGraw-Hill Global Education Holdings, LLC, Term Loan 5.000%, 5/4/2022	1,338,207
375,000	Berry Plastics Corporation, Term Loan 3.524%, 1/19/2024	377,239	590,000	Mediacom Illinois, LLC, Term Loan 3.200%, 2/15/2024	592,460
2,455,000	Cortez NP Intermediate Holding II Corporation, Term Loan 5.030%, 11/30/2023	2,478,028	2,025,707	NEP/NCP Holdco, Inc., Term Loan 4.250%, 1/22/2020	2,024,856
606,954	Reynolds Group Holdings, Inc., Term Loan 3.982%, 2/5/2023	609,042	1,053,630	Numericable US, LLC, Term Loan 5.289%, 1/15/2024	1,054,378
715,000	Sterigenics-Nordion Holdings, LLC, Term Loan 0.000%, 5/15/2022 ^{b,c}	715,000	1,069,750	SBA Senior Finance II, LLC, Term Loan 3.240%, 3/24/2021	1,071,686
	Total	4,995,229	108,075	SFR Group SA, Term Loan 0.000%, 3/22/2025 ^{b,c}	592,584
Communications Services (4.2%)			595,000	Sprint Communications, Inc., Term Loan 3.500%, 2/2/2024	2,448,261
655,000	Altice Financing SA, Term Loan 0.000%, 6/22/2025 ^{b,c}	655,000	2,450,000	TNS, Inc., Term Loan 5.000%, 2/14/2020	538,385
820,000	Altice US Finance I Corporation, Term Loan 0.000%, 7/14/2025 ^{b,c}	818,721	535,041	Univision Communications, Inc., Term Loan 3.750%, 3/15/2024	1,397,449
685,552	Atlantic Broadband Penn, LLC, Term Loan 3.482%, 11/30/2019	687,094	1,406,832	Virgin Media Bristol, LLC, Term Loan 3.662%, 1/31/2025	601,314
643,925	Beasley Broadcast Group, Inc., Term Loan 7.000%, 11/1/2023	651,974	600,000	WideOpenWest Finance, LLC, Term Loan 4.554%, 8/18/2023	1,424,170
954,003	Birch Communication Inc., Term Loan 8.400%, 7/17/2020	839,522	539,875	Zayo Group, LLC, Term Loan 3.500%, 1/13/2024 ^{b,c}	541,748
465,128	CBS Radio, Inc., Term Loan 4.500%, 10/17/2023	468,421	1,125,125	Total	33,138,586
1,622,737	Cengage Learning Acquisitions, Term Loan 5.250%, 6/7/2023	1,544,132	Consumer Cyclical (1.7%)		
673,251	Charter Communications Operating, LLC, Term Loan 2.990%, 7/1/2020	674,746	1,796,934	Amaya Holdings BV, Term Loan 4.647%, 8/1/2021	1,799,935
668,264	Cincinnati Bell, Inc., Term Loan 2.990%, 1/3/2021	669,601	550,000	Boyd Gaming Corporation, Term Loan 0.000%, 9/15/2023 ^{b,c}	552,662
590,300		592,809			

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

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Consumer Cyclical (1.7%) - continued		
\$860,432	Burlington Coat Factory Warehouse Corporation, Term Loan 3.700%, 8/13/2021	\$862,849
424,232	Ceridian HCM Holding, Inc., Term Loan 4.540%, 9/15/2020	420,520
560,000	Eldorado Resorts, Inc., Term Loan 0.000%, 3/16/2024 ^{b,c}	558,600
947,625	Four Seasons Holdings, Inc., Term Loan 4.147%, 11/30/2023	957,101
322,481	Golden Nugget, Inc., Term Loan 4.540%, 11/21/2019	326,715
138,206	Golden Nugget, Inc., Term Loan Delayed Draw 4.500%, 11/21/2019	140,021
400,000	IMG Worldwide, Inc., Term Loan 8.290%, 5/6/2022	404,000
909,671	Michaels Stores, Inc., Term Loan 3.750%, 1/30/2023	906,642
1,296,750	Mohegan Tribal Gaming Authority, Term Loan 5.500%, 10/13/2023	1,298,099
2,850,000	Scientific Games International, Inc., Term Loan 4.846%, 10/1/2021	2,885,169
1,152,809	Seminole Hard Rock Entertainment, Inc., Term Loan 3.897%, 5/14/2020	1,157,617
648,000	Seminole Indian Tribe of Florida, Term Loan 3.397%, 4/29/2020	648,810
	Total	12,918,740

Consumer Non-Cyclical (2.3%)		
937,912	Air Medical Group Holdings, Inc., Term Loan 5.000%, 4/28/2022	938,306
693,070	Albertson's, LLC, Term Loan 4.401%, 12/21/2022	697,187
1,257,043	Berry Plastics Corporation, Term Loan 4.302%, 6/22/2023	1,263,328
1,580,000	Berry Plastics Corporation, Term Loan 3.108%, 2/8/2020	1,588,642
580,000	CHS/Community Health Systems, Inc., Term Loan 3.108%, 1/6/2021	582,610
234,617	CHS/Community Health Systems, Inc., Term Loan 3.798%, 12/31/2019	232,991
1,733,597	Endo Luxembourg Finance I Company SARL, Term Loan 4.048%, 1/27/2021	1,708,893
622,125	Endo Luxembourg Finance I Company SARL, Term Loan 4.000%, 9/26/2022	621,173
1,015,000	Grifols Worldwide Operations USA, Inc., Term Loan 3.194%, 1/31/2025	1,016,289
367,356	Hanesbrands, Inc., Term Loan 3.482%, 4/29/2022	369,744
2,060,000	JBS USA LUX SA, Term Loan 3.289%, 10/30/2022	2,066,448
519,649	Libbey Glass, Inc., Term Loan 3.854%, 4/9/2021	522,248
273,631	MultiPlan, Inc., Term Loan 4.897%, 6/7/2023	276,953

Principal Amount	Bank Loans (13.2%) ^a	Value
Consumer Non-Cyclical (2.3%) - continued		
\$1,473,612	Ortho-Clinical Diagnostics, Inc., Term Loan 4.750%, 6/30/2021	\$1,464,402
611,886	PetSmart, Inc., Term Loan 4.020%, 3/11/2022	583,586
394,000	Sterigenics-Nordion Holdings, LLC, Term Loan 4.397%, 5/15/2022	394,000
3,795,880	Valeant Pharmaceuticals International, Inc., Term Loan 5.570%, 4/1/2022 ^{b,c}	3,804,269
	Total	18,131,069
Energy (0.6%)		
647,807	Energy Solutions, LLC, Term Loan 6.750%, 5/29/2020	654,013
572,880	Exgen Renewables I, LLC, Term Loan 5.272%, 2/8/2021	575,744
678,046	Houston Fuel Oil Terminal, LLC, Term Loan 4.400%, 8/19/2021	674,655
668,745	McJunkin Red Man Corporation, Term Loan 5.000%, 11/8/2019	672,089
660,000	MEG Energy Corporation, Term Loan 4.540%, 12/31/2023	659,630
866,250	Pacific Drilling SA, Term Loan 4.625%, 6/3/2018	395,227
419,579	Western Refining, Inc., Term Loan 5.250%, 11/12/2020	419,579
193,050	Western Refining, Inc., Term Loan 5.500%, 6/23/2023	193,050
	Total	4,243,987

Financials (0.8%)		
950,000	Avolon TLB Borrower 1 (Luxembourg) SARL, Term Loan 0.000%, 7/20/2020 ^{b,c}	962,274
285,000	Colorado Buyer, Inc., Term Loan 0.000%, 3/15/2024 ^{b,c}	286,425
175,000	Colorado Buyer, Inc., Term Loan 0.000%, 3/15/2025 ^{b,c}	175,656
975,000	Delos Finance SARL, Term Loan 3.397%, 10/6/2023	984,994
541,750	DJO Finance, LLC, Term Loan 4.250%, 6/7/2020	523,352
265,000	Gartner, Inc., Term Loan 0.000%, 3/16/2024 ^{b,c}	266,988
1,134,171	MoneyGram International, Inc., Term Loan 4.397%, 3/27/2020	1,132,753
1,395,000	Sable International Finance, Ltd., Term Loan 5.732%, 12/30/2022	1,404,877
807,921	TransUnion, LLC, Term Loan 3.482%, 4/9/2023	812,469
	Total	6,549,788

Technology (1.4%)		
689,075	Accudyne Industries, LLC, Term Loan 4.147%, 12/13/2019	645,436
2,569,014	First Data Corporation, Term Loan 3.984%, 3/24/2021	2,587,819
555,250	First Data Corporation, Term Loan 3.984%, 7/8/2022	559,298
888,442	Harland Clarke Holdings Corporation, Term Loan 7.147%, 12/31/2021	895,550

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Technology (1.4%) - continued		
\$685,937	6.647%, 2/9/2022 ON Semiconductor Corporation, Term Loan	\$690,224
382,971	0.000%, 3/31/2023 ^{b,c} Rackspace Hosting, LLC, Term Loan	384,487
678,300	4.535%, 11/3/2023 RP Crown Parent, LLC, Term Loan	682,444
1,022,437	4.500%, 10/12/2023 Western Digital Corporation, Term Loan	1,028,194
2,144,625	3.732%, 4/29/2023 Xerox Business Services, LLC, Term Loan	2,155,048
1,052,363	6.334%, 12/7/2023	1,063,149
	Total	10,691,649

Transportation (0.2%)

787,041	5.290%, 8/5/2019 OSG Bulk Ships, Inc., Term Loan	779,171
1,030,000	3.108%, 11/1/2021 XPO Logistics, Inc., Term Loan	1,032,410
	Total	1,811,581

Utilities (0.3%)

870,570	3.900%, 1/15/2024 Calpine Corporation, Term Loan	873,834
638,615	5.650%, 6/12/2020 Intergeren NV, Term Loan	634,624
692,370	6.060%, 12/6/2023 ^{b,c} Talen Energy Supply, LLC, Term Loan	696,697
	Total	2,205,155
	Total Bank Loans (cost \$103,593,748)	103,517,167

Principal Amount	Long-Term Fixed Income (50.6%)	Value
Asset-Backed Securities (4.1%)		
	Asset Backed Securities Corporation Home Equity Loan Trust	
812,548	1.122%, 7/25/2036, Ser. 2006-HE5, Class A4 ^d	752,190
170,324	1.142%, 11/25/2036, Ser. 2006-HE6, Class A4 ^d	163,218
	Bayview Opportunity Master Fund Trust	
332,212	3.623%, 4/28/2030, Ser. 2015-3, Class A1 ^e	333,985
323,031	3.228%, 7/28/2034, Ser. 2014-18NP, Class A ^{*,f}	322,460
1,020,708	3.721%, 7/28/2035, Ser. 2015-NPLA, Class A ^{e,f}	1,021,930
	Citi Held For Asset Issuance	
955,892	4.480%, 8/15/2022, Ser. 2016-MF1, Class A [*]	967,702
	GSAA Home Equity Trust	
1,910,327	1.252%, 7/25/2037, Ser. 2007-7, Class A4 ^d	1,735,833
	J.P. Morgan Mortgage Acquisition Trust	
1,981,447	4.451%, 3/25/2047, Ser. 2007-HE1, Class AF4 ^f	1,480,326
	Lehman XS Trust	
1,758,974	5.440%, 8/25/2035, Ser. 2005-2, Class 2A3B ^f	1,514,784

Principal Amount	Long-Term Fixed Income (50.6%)	Value
Asset-Backed Securities (4.1%) - continued		
\$1,400,000	Mariner Finance Issuance Trust 3.620%, 2/20/2029, Ser. 2017-AA, Class A [*]	\$1,407,141
1,478,031	Marlette Funding Trust 3.060%, 1/17/2023, Ser. 2016-1A, Class A [*]	1,482,800
1,700,000	2.827%, 3/15/2024, Ser. 2017-AA, Class A ^e	1,702,564
	Merrill Lynch Mortgage Investors Trust	
1,351,266	2.841%, 6/25/2035, Ser. 2005-A5, Class M1	944,332
	Murray Hill Marketplace Trust	
395,490	4.190%, 11/25/2022, Ser. 2016-LC1, Class A [*]	398,585
	NCF Dealer Floorplan Master Trust	
1,100,000	4.228%, 3/21/2022, Ser. 2016-1A, Class A ^{*,d}	1,092,952
	NRZ Advance Receivables Trust Advance Receivables Backed	
2,000,000	2.751%, 6/15/2049, Ser. 2016-T1, Class AT1 [*]	1,981,088
	Preston Ridge Partners Mortgage Trust, LLC	
1,123,068	4.000%, 9/27/2021, Ser. 2016-1A, Class A1 ^{*,f}	1,118,085
1,447,241	4.250%, 1/25/2022, Ser. 2017-1A, Class A1 ^{*,f}	1,451,399
	Renaissance Home Equity Loan Trust	
537,152	5.746%, 5/25/2036, Ser. 2006-1, Class AF6 ^f	352,950
1,356,055	5.797%, 8/25/2036, Ser. 2006-2, Class AF3 ^f	820,060
	Residential Asset Mortgage Products Trust	
823,223	5.991%, 3/25/2033, Ser. 2003-RS2, Class AI5 ^g	824,094
	SoFi Consumer Loan Program, LLC	
1,729,662	3.050%, 12/26/2025, Ser. 2016-3, Class A ^e	1,730,489
1,173,355	3.280%, 1/26/2026, Ser. 2017-1, Class A ^e	1,178,870
	US Residential Opportunity Fund Trust	
1,414,213	3.475%, 7/27/2036, Ser. 2016-1III, Class A ^{*,f}	1,406,934
	Vericrest Opportunity Loan Transferee	
1,058,230	3.375%, 10/25/2058, Ser. 2015-NPL3, Class A1 ^{*,f}	1,054,081
1,212,063	3.500%, 6/26/2045, Ser. 2015-NPL8, Class A1 ^{e,f}	1,216,509
682,891	3.625%, 7/25/2045, Ser. 2015-NP10, Class A1 ^{e,f}	684,542
717,425	3.500%, 7/25/2046, Ser. 2016-NPL8, Class A1 ^{e,f}	721,277
1,673,308	3.500%, 2/25/2047, Ser. 2017-NPL1, Class A1 ^{e,f}	1,667,244
299,288	3.500%, 2/25/2055, Ser. 2015-NPL4, Class A1 ^{*,f}	300,989
	Total	31,829,413
Basic Materials (0.8%)		
440,000	Alcoa Nederland Holding BV 6.750%, 9/30/2024 ^e	471,900

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Basic Materials (0.8%) - continued		
	ArcelorMittal SA	
\$1,080,000	6.250%, 3/1/2021	\$1,166,400
	BWAY Holding Company	
430,000	5.500%, 4/15/2024 ^e	433,225
	Dow Chemical Company	
106,000	8.550%, 5/15/2019	120,153
	First Quantum Minerals, Ltd.	
770,000	7.000%, 2/15/2021 ^e	793,100
	Kinross Gold Corporation	
142,000	5.125%, 9/1/2021	147,858
	LyondellBasell Industries NV	
110,000	5.000%, 4/15/2019	115,846
	Newmont Mining Corporation, Convertible	
880,000	1.625%, 7/15/2017	881,650
	Peabody Securities Finance Corporation	
945,000	6.375%, 3/31/2025 ^e	935,550
	RPM International, Inc., Convertible	
575,000	2.250%, 12/15/2020	691,797
	Vale Overseas, Ltd.	
142,000	5.875%, 6/10/2021	152,170
213,000	6.250%, 8/10/2026	231,371
	Xstrata Finance Canada, Ltd.	
213,000	4.950%, 11/15/2021 ^e	228,719
	Total	6,369,739

Capital Goods (1.7%)

	AECOM	
1,410,000	5.875%, 10/15/2024	1,498,125
	Bombardier, Inc.	
900,000	7.500%, 3/15/2025 ^e	924,750
	Building Materials Corporation of America	
1,100,000	6.000%, 10/15/2025 ^e	1,135,750
	Cemex SAB de CV	
1,290,000	5.700%, 1/11/2025 ^e	1,335,150
	Cintas Corporation No. 2	
213,000	2.900%, 4/1/2022	215,460
	CNH Industrial Capital, LLC	
1,100,000	4.375%, 11/6/2020	1,137,125
	Crown Americas Capital Corporation IV	
1,080,000	4.500%, 1/15/2023	1,104,300
	Crown Cork & Seal Company, Inc.	
610,000	7.375%, 12/15/2026	699,975
	General Electric Company	
683,000	5.000%, 1/21/2021 ^h	719,711
	Ingersoll-Rand Luxembourg Finance SA	
310,000	2.625%, 5/1/2020	312,859
	L3 Technologies, Inc.	
385,000	4.950%, 2/15/2021	413,649
	Lockheed Martin Corporation	
90,000	2.500%, 11/23/2020	90,609
	Reynolds Group Issuer, Inc.	
1,285,000	5.125%, 7/15/2023 ^e	1,320,338
	Rockwell Collins, Inc.	
213,000	1.950%, 7/15/2019 ^e	213,139
	Roper Technologies, Inc.	
360,000	2.800%, 12/15/2021	360,367
	Standard Industries, Inc.	
285,000	5.500%, 2/15/2023 ^e	291,412
	Textron, Inc.	
213,000	7.250%, 10/1/2019	238,209

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Capital Goods (1.7%) - continued		
	United Rentals North America, Inc.	
\$1,240,000	5.500%, 7/15/2025	\$1,277,200
	Total	13,288,128

Collateralized Mortgage Obligations (12.1%)

	Alternative Loan Trust	
	5.500%, 5/25/2035, Ser. 2005-J3, Class 2A13	312,933
	6.000%, 6/25/2036, Ser. 2006-24CB, Class A9	1,202,666
	American Home Mortgage Assets Trust	
	1.172%, 12/25/2046, Ser. 2006-6, Class A1A ^d	2,249,266
	1.172%, 6/25/2047, Ser. 2007-5, Class A1 ^d	1,734,877
	American Home Mortgage Investment Trust	
	6.750%, 12/25/2036, Ser. 2006-3, Class 3A2	2,048,658
	Angel Oak Mortgage Trust	
	4.500%, 11/25/2045, Ser. 2015-1, Class A ^{*,f}	668,037
	Banc of America Alternative Loan Trust	
	1.482%, 4/25/2035, Ser. 2005-3, Class 1CB1 ^d	579,746
	6.000%, 11/25/2035, Ser. 2005-10, Class 3CB1	1,264,757
	1.782%, 5/25/2046, Ser. 2006-4, Class 3CB1 ^d	1,011,772
	Banc of America Funding Corporation	
	3.754%, 5/20/2036, Ser. 2006-D, Class 6A1	453,322
	Bayview Opportunity Master Fund Trust	
	3.475%, 7/28/2031, Ser. 2016-RPL3, Class A1 ^e	625,532
	BCAP, LLC Trust	
	1.162%, 3/25/2037, Ser. 2007-AA1, Class 2A1 ^d	1,670,744
	Bear Stearns Adjustable Rate Mortgage Trust	
	2.830%, 10/25/2035, Ser. 2005-9, Class A1 ^d	657,872
	3.184%, 2/25/2036, Ser. 2005-12, Class 11A1	286,838
	Citicorp Mortgage Securities Trust	
	6.000%, 5/25/2037, Ser. 2007-4, Class 1A5	477,740
	Citigroup Mortgage Loan Trust, Inc.	
	5.500%, 11/25/2035, Ser. 2005-9, Class 21A2	409,013
	CitiMortgage Alternative Loan Trust	
	5.750%, 4/25/2037, Ser. 2007-A4, Class 1A5	940,951
	COLT Mortgage Loan Trust	
	2.750%, 9/25/2046, Ser. 2016-2, Class A1 [*]	1,248,565
	Countrywide Alternative Loan Trust	
	1.382%, 2/25/2035, Ser. 2005-J1, Class 5A1 ^d	368,387
	3.079%, 10/25/2035, Ser. 2005-43, Class 4A1	696,357

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\$312,395	5.500%, 2/25/2036, Ser. 2005-85CB, Class 2A2	\$289,194	\$1,044,333	6.000%, 8/25/2036, Ser. 2006-FA4, Class 1A4 ^d	\$868,186
253,927	6.000%, 4/25/2036, Ser. 2006-4CB, Class 1A1	210,698		First Horizon Mortgage Pass-Through Trust	
945,684	6.500%, 8/25/2036, Ser. 2006-23CB, Class 2A3	623,827	1,448,447	3.024%, 8/25/2037, Ser. 2007-AR2, Class 1A2	1,151,826
212,119	6.000%, 1/25/2037, Ser. 2006-39CB, Class 1A16	202,314		GCAT, LLC	
839,383	5.500%, 5/25/2037, Ser. 2007-8CB, Class A1	706,607	1,700,000	3.375%, 3/25/2047, Ser. 2017-1, Class A1 ^{*f}	1,697,450
	Countrywide Home Loan Mortgage Pass Through Trust			GMAC Mortgage Corporation Loan Trust	
1,544,592	3.194%, 11/25/2035, Ser. 2005-22, Class 2A1	1,314,443	1,637,018	3.542%, 5/25/2035, Ser. 2005-AR2, Class 4A	1,527,070
496,113	3.179%, 2/20/2036, Ser. 2005-HY10, Class 5A1	408,975		Government National Mortgage Association	
	Credit Suisse First Boston Mortgage Securities Corporation		3,185,561	4.000%, 1/16/2027, Ser. 2012-3, Class 10 ⁱ	308,818
465,972	5.250%, 10/25/2035, Ser. 2005-9, Class 1A3	449,817	852,221	Greenpoint Mortgage Funding Trust	
1,007,349	5.500%, 3/25/2037, Ser. 2007-2, Class 3A4	917,159	954,629	0.978%, 10/25/2045, Ser. 2005-AR4, Class G41B ^d	724,031
	CSMC Mortgage-Backed Trust			IndyMac IMJA Mortgage Loan Trust	
1,122,304	2.565%, 8/25/2035, Ser. 2005-AR1, Class 2A3	870,871	1,562,191	6.250%, 11/25/2037, Ser. 2007-A3, Class A1	759,336
438,846	1.182%, 11/25/2035, Ser. 2005-5, Class 2A1 ^d	246,328	1,271,587	IndyMac INDX Mortgage Loan Trust	
731,202	5.500%, 11/25/2035, Ser. 2005-5, Class 1A4	735,624	1,766,851	3.260%, 10/25/2035, Ser. 2005-AR19, Class A1	1,276,395
1,075,002	1.408%, 4/25/2047, Ser. 2007-OA2, Class A1 ^d	912,239	216,922	1.622%, 7/25/2045, Ser. 2005-16IP, Class A1 ^d	1,068,448
1,891,716	1.202%, 8/25/2047, Ser. 2007-OA5, Class A1B ^d	1,563,148	1,151,838	J.P. Morgan Alternative Loan Trust	
	Federal Home Loan Mortgage Corporation		1,406,487	6.500%, 3/25/2036, Ser. 2006-S1, Class 1A19	1,534,359
6,505,373	2.500%, 12/15/2022, Ser. 4155, Class AI ⁱ	342,032	794,483	J.P. Morgan Mortgage Trust	
2,128,399	2.500%, 5/15/2027, Ser. 4106, Class HI ⁱ	154,943	954,771	6.500%, 1/25/2035, Ser. 2005-S1, Class 1A2	204,942
2,627,939	2.500%, 2/15/2028, Ser. 4162, Class AI ⁱ	219,621	661,841	3.253%, 8/25/2035, Ser. 2005-A5, Class 1A2	1,148,199
8,380,542	2.500%, 3/15/2028, Ser. 4177, Class EI ⁱ	738,392	672,855	3.304%, 2/25/2036, Ser. 2006-A1, Class 2A2	1,307,099
4,316,441	3.000%, 4/15/2028, Ser. 4193, Class AI ⁱ	394,947	836,885	3.162%, 10/25/2036, Ser. 2006-A6, Class 1A2	726,722
3,850,367	3.000%, 2/15/2033, Ser. 4170, Class IG ⁱ	457,073	794,483	1.362%, 1/25/2037, Ser. 2006-S4, Class A8 ^d	525,324
	Federal National Mortgage Association		954,771	3.319%, 1/25/2037, Ser. 2006-A7, Class 2A2	582,829
3,673,159	2.500%, 2/25/2028, Ser. 2013-46, Class CI ⁱ	317,145	661,841	6.250%, 8/25/2037, Ser. 2007-S3, Class 1A10	485,721
2,765,343	3.000%, 4/25/2028, Ser. 2013-30, Class DI ⁱ	276,594	672,855	Lehman Mortgage Trust	
3,463,905	3.500%, 1/25/2033, Ser. 2012-150, Class YI ⁱ	462,958	672,855	1.732%, 12/25/2035, Ser. 2005-2, Class 3A1 ^d	501,992
	First Horizon Alternative Mortgage Securities Trust		836,885	Master Asset Securitization Trust	
983,000	3.135%, 3/25/2035, Ser. 2005-AA2, Class 1A1	920,873	274,747	1.482%, 6/25/2036, Ser. 2006-2, Class 2A2 ^d	419,359
1,050,987	3.092%, 7/25/2035, Ser. 2005-AA5, Class 2A1	1,001,904	715,609	MASTR Alternative Loans Trust	
			612,894	6.500%, 7/25/2034, Ser. 2004-6, Class 6A1	280,474
			942,792	1.432%, 12/25/2035, Ser. 2005-6, Class 2A1 ^d	342,584
				Merrill Lynch Alternative Note Asset Trust	
				6.000%, 3/25/2037, Ser. 2007-F1, Class 2A6	460,567
				6.000%, 3/25/2037, Ser. 2007-F1, Class 2A1	720,114

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Principal Amount	Long-Term Fixed Income (50.6%) Collateralized Mortgage Obligations (12.1%) - continued	Value	Principal Amount	Long-Term Fixed Income (50.6%) Collateralized Mortgage Obligations (12.1%) - continued	Value
\$1,700,000	Mill City Mortgage Loan Trust 2.750%, 11/25/2058, Ser. 2017-1, Class A1 ^e	\$1,691,950	\$487,441	3.438%, 9/25/2035, Ser. 2005-18, Class 1A1	\$399,308
592,645	Morgan Stanley Mortgage Loan Trust 3.179%, 11/25/2035, Ser. 2005-6AR, Class 5A1	426,050	1,624,452	Structured Asset Mortgage Investments, Inc. 1.292%, 12/25/2035, Ser. 2005-AR4, Class A1 ^d	1,322,289
1,220,147	MortgageIT Trust 1.242%, 12/25/2035, Ser. 2005-5, Class A1 ^d	1,130,280	728,633	Sunset Mortgage Loan Company, LLC 4.459%, 9/18/2045, Ser. 2015-NPL1, Class A ^{*f}	729,199
1,025,241	1.182%, 4/25/2036, Ser. 2006-1, Class 1A2 ^d	765,246	451,911	3.844%, 7/16/2047, Ser. 2016-NPL1, Class A ^{*f}	452,976
1,398,850	New Century Alternative Mortgage Loan Trust 6.167%, 7/25/2036, Ser. 2006-ALT1, Class AF6 ^f	797,466	952,945	Suntrust Alternative Loan Trust 5.750%, 12/25/2035, Ser. 2005-1F, Class 2A5	910,685
1,400,380	Pretium Mortgage Credit Partners I, LLC 4.000%, 7/27/2031, Ser. 2016-NPL4, Class A ^{*f}	1,402,449	792,001	WaMu Mortgage Pass Through Certificates 2.662%, 11/25/2036, Ser. 2006-AR14, Class 1A1	705,714
1,474,643	Pretium Mortgage Credit Partners, LLC 4.375%, 11/27/2030, Ser. 2015-NPL4, Class A1 ^{*f}	1,479,169	1,617,682	2.497%, 1/25/2037, Ser. 2006-AR18, Class 1A1	1,441,345
1,500,000	3.500%, 4/29/2031, Ser. 2017-NPL1, Class A1 ^{*c,f,j}	1,500,000	139,816	2.858%, 8/25/2046, Ser. 2006-AR8, Class 1A1	126,491
878,562	Residential Accredit Loans, Inc. Trust 5.750%, 9/25/2035, Ser. 2005-QS13, Class 2A3	782,510	1,090,514	1.558%, 9/25/2046, Ser. 2006-AR11, Class 3A1A ^d	913,058
1,295,895	6.000%, 4/25/2036, Ser. 2006-QS4, Class A2	1,114,251	1,820,026	1.598%, 9/25/2046, Ser. 2006-AR11, Class 1A ^d	1,499,866
922,494	6.000%, 1/25/2037, Ser. 2007-QS1, Class 1A1	801,088	1,801,560	1.518%, 10/25/2046, Ser. 2006-AR13, Class 1A ^d	1,571,931
1,781,238	5.750%, 4/25/2037, Ser. 2007-QS6, Class A28	1,564,642	1,877,321	1.434%, 12/25/2046, Ser. 2006-AR17, Class 1A ^d	1,580,608
1,797,352	6.250%, 4/25/2037, Ser. 2007-QS6, Class A6	1,609,196	1,350,680	1.378%, 1/25/2047, Ser. 2006-AR19, Class 1A ^d	1,058,897
420,226	6.000%, 6/25/2037, Ser. 2007-QS8, Class A10	356,394	758,477	1.866%, 3/25/2047, Ser. 2007-OA2, Class 2A ^d	611,230
1,924,636	1.172%, 7/25/2037, Ser. 2007-QH6, Class A1 ^d	1,650,020	955,657	Washington Mutual Mortgage Pass Through Certificates 1.582%, 6/25/2035, Ser. 2005-4, Class 5A5 ^d	613,013
1,500,300	Residential Asset Securitization Trust 6.236%, 8/25/2022, Ser. 2007-A8, Class 3A1	1,278,572	1,667,912	6.000%, 11/25/2035, Ser. 2005-10, Class 2A9	878,778
602,974	5.500%, 4/25/2035, Ser. 2005-A1, Class A3	603,903	1,139,287	7.000%, 4/25/2037, Ser. 2007-2, Class 1A1	924,352
1,156,342	1.362%, 8/25/2037, Ser. 2007-A8, Class 2A3 ^d	288,282	1,823,508	Washington Mutual Mortgage Pass Through Certificates Trust 7.000%, 2/25/2036, Ser. 2006-1, Class 2CB1	825,919
895,481	Residential Funding Mortgage Security I Trust 5.977%, 12/25/2032, Ser. 2003-S12, Class M1	949,772	1,139,287	1.388%, 2/25/2047, Ser. 2007-OA3, Class 2A ^d	1,366,997
880,233	5.750%, 2/25/2036, Ser. 2006-S2, Class A1	817,113	1,506,585	Wells Fargo Mortgage Backed Securities Trust 3.103%, 7/25/2036, Ser. 2006-AR10, Class 2A1	1,477,682
1,332,206	6.000%, 7/25/2037, Ser. 2007-S7, Class A20	1,227,638	205,100	1.682%, 5/25/2037, Ser. 2007-6, Class A2 ^d	181,702
1,933,954	Sequoia Mortgage Trust 3.403%, 9/20/2046, Ser. 2007-1, Class 4A1	1,578,701	492,724	6.000%, 7/25/2037, Ser. 2007-8, Class 1A16	486,866
258,081	Structured Adjustable Rate Mortgage Loan Trust 3.464%, 12/25/2034, Ser. 2004-18, Class 5A	252,305	816,703	6.000%, 11/25/2037, Ser. 2007-15, Class A1	808,724
767,259	3.129%, 7/25/2035, Ser. 2005-15, Class 4A1	656,873		Total	94,403,389

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Principal Amount	Long-Term Fixed Income (50.6%)	Value
Commercial Mortgage-Backed Securities (0.2%)		
	Greenwich Capital Commercial Funding Corporation 5.867%, 12/10/2049, Ser. 2007-GG11, Class AM	\$1,365,979
\$1,350,000		
	Morgan Stanley Capital, Inc. 5.406%, 3/15/2044, Ser. 2007-IQ13, Class AM	301,112
301,751		
	Total	1,667,091

Principal Amount	Long-Term Fixed Income (50.6%)	Value
Communications Services (3.3%)		
	Altice US Finance I Corporation 5.500%, 5/15/2026 ^e	1,053,187
1,025,000		
	AMC Networks, Inc. 5.000%, 4/1/2024	1,526,906
1,525,000		
	American Tower Corporation 2.800%, 6/1/2020	95,673
95,000		
	152,000 3.450%, 9/15/2021	154,726
	AT&T, Inc. 5.875%, 10/1/2019	191,591
176,000		
	142,000 5.200%, 3/15/2020	153,388
142,000		
	95,000 2.082%, 6/30/2020 ^d	96,110
95,000		
	370,000 2.800%, 2/17/2021	371,066
370,000		
	CenturyLink, Inc. 6.450%, 6/15/2021	637,434
600,000		
	Charter Communications Operating, LLC 3.579%, 7/23/2020	346,814
337,000		
	47,000 4.464%, 7/23/2022	49,496
47,000		
	Clear Channel Worldwide Holdings, Inc. 6.500%, 11/15/2022	1,500,083
1,445,000		
	Columbus International, Inc. 7.375%, 3/30/2021 ^e	1,499,750
1,400,000		
	Comcast Corporation 1.625%, 1/15/2022	272,309
284,000		
	Crown Castle International Corporation 3.400%, 2/15/2021	177,995
175,000		
	CSC Holdings, LLC 5.500%, 4/15/2027 ^e	111,788
110,000		
	1,400,000 6.000%, 4/15/2021 [*]	1,272,250
1,400,000		
	DISH Network Corporation, Convertible 3.375%, 8/15/2026 ^e	1,328,938
1,100,000		
	1,100,000 8.750%, 8/15/2019 ^e	1,133,440
1,100,000		
	Frontier Communications Corporation 8.875%, 9/15/2020	1,603,600
1,520,000		
	Hughes Satellite Systems Corporation 6.500%, 6/15/2019	837,778
774,000		
	Level 3 Communications, Inc. 5.375%, 1/15/2024	685,912
670,000		
	Level 3 Escrow II, Inc. 5.375%, 8/15/2022	620,250
600,000		
	Liberty Interactive, LLC, Convertible 1.750%, 9/30/2046 ^e	1,096,266
975,000		
	Liberty Media Corporation, Convertible 1.000%, 1/30/2023 ^e	626,644
570,000		
	Moody's Corporation 2.750%, 12/15/2021	141,907
142,000		

Principal Amount	Long-Term Fixed Income (50.6%)	Value
Communications Services (3.3%) - continued		
	Neptune Finco Corporation 10.875%, 10/15/2025 ^e	\$775,613
\$645,000		
	Nexstar Escrow Corporation 5.625%, 8/1/2024 ^e	1,492,050
1,470,000		
	Orange SA 1.625%, 11/3/2019	241,514
245,000		
	SBA Tower Trust 3.598%, 4/15/2043 ^e	300,070
300,000		
	SFR Group SA 6.000%, 5/15/2022 ^e	1,419,662
1,370,000		
	Sprint Corporation 7.625%, 2/15/2025	1,343,775
1,230,000		
	Telefonica Emisiones SAU 3.192%, 4/27/2018	213,733
211,000		
	T-Mobile USA, Inc. 6.125%, 1/15/2022	1,299,187
1,230,000		
	Verizon Communications, Inc. 1.375%, 8/15/2019	251,073
255,000		
	152,000 4.500%, 9/15/2020	162,076
152,000		
	117,000 2.946%, 3/15/2022 ^e	116,488
117,000		
	Viacom, Inc. 4.250%, 9/1/2023	291,327
284,000		
	Total	25,491,869

Principal Amount	Long-Term Fixed Income (50.6%)	Value
Consumer Cyclical (2.4%)		
	Allison Transmission, Inc. 5.000%, 10/1/2024 ^e	1,535,200
1,520,000		
	American Honda Finance Corporation 2.000%, 2/14/2020	214,664
214,000		
	BMW US Capital, LLC 1.500%, 4/11/2019 ^e	183,725
185,000		
	Brookfield Residential Properties, Inc. 6.125%, 7/1/2022 ^e	1,019,700
990,000		
	CVS Health Corporation 2.750%, 12/1/2022	140,467
142,000		
	eBay, Inc. 2.500%, 3/9/2018	120,913
120,000		
	Ford Motor Credit Company, LLC 5.000%, 5/15/2018	227,288
220,000		
	284,000 2.262%, 3/28/2019	284,682
284,000		
	290,000 1.897%, 8/12/2019	287,209
290,000		
	155,000 2.597%, 11/4/2019	155,823
155,000		
	213,000 3.336%, 3/18/2021	215,389
213,000		
	General Motors Financial Company, Inc. 3.150%, 1/15/2020	294,936
290,000		
	474,000 4.375%, 9/25/2021	498,393
474,000		
	Home Depot, Inc. 2.000%, 4/1/2021	139,350
140,000		
	95,000 2.625%, 6/1/2022	95,764
95,000		
	Hyundai Capital America 2.550%, 4/3/2020 ^{e,e}	141,986
142,000		
	Jaguar Land Rover Automotive plc 4.125%, 12/15/2018 ^e	510,625
500,000		
	710,000 5.625%, 2/1/2023 ^e	738,400
710,000		
	L Brands, Inc. 5.625%, 2/15/2022	901,925
860,000		
	Lennox Corporation 12.250%, 6/1/2017	619,150
610,000		
	250,000 4.125%, 12/1/2018	255,000
250,000		
	Live Nation Entertainment, Inc. 5.375%, 6/15/2022 ^e	260,000
250,000		
	640,000 4.875%, 11/1/2024 ^e	640,000
640,000		

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DIVERSIFIED INCOME PLUS FUND
 Schedule of Investments as of March 31, 2017
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<u>Principal Amount</u>	<u>Long-Term Fixed Income (50.6%)</u>	<u>Value</u>	<u>Principal Amount</u>	<u>Long-Term Fixed Income (50.6%)</u>	<u>Value</u>
<u>Consumer Cyclical (2.4%) - continued</u>			<u>Consumer Non-Cyclical (2.7%) - continued</u>		
\$88,000	Macy's Retail Holdings, Inc. 7.450%, 7/15/2017	\$89,539	\$1,400,000	Envision Healthcare Corporation 5.125%, 7/1/2022 ^e	\$1,424,934
284,000	McDonald's Corporation 2.625%, 1/15/2022	283,717	142,000	Express Scripts Holding Company 4.750%, 11/15/2021	152,472
1,255,000	MGM Resorts International 6.000%, 3/15/2023	1,350,694	115,000	3.000%, 7/15/2023	111,136
120,000	Newell Rubbermaid, Inc. 3.150%, 4/1/2021	122,758	153,000	Forest Laboratories, Inc. 4.375%, 2/1/2019 ^e	158,312
213,000	Nissan Motor Acceptance Corporation 2.000%, 3/8/2019 ^e	213,003	275,000	Gilead Sciences, Inc. 1.950%, 3/1/2022	266,201
1,300,000	Prime Security Services Borrower, LLC 9.250%, 5/15/2023 ^e	1,425,125	950,000	Grifols Worldwide Operations, Ltd. 5.250%, 4/1/2022	986,100
95,000	Ralph Lauren Corporation 2.625%, 8/18/2020	95,809	505,000	HCA, Inc. 5.250%, 6/15/2026	529,038
1,241,613	Royal Caribbean Cruises, Ltd. 5.250%, 11/15/2022	1,340,942	925,000	4.500%, 2/15/2027	925,000
970,000	Six Flags Entertainment Corporation 4.875%, 7/31/2024 ^{e,e}	957,269	790,000	Iconix Brand Group, Inc., Convertible 1.500%, 3/15/2018	746,550
135,000	Starbucks Corporation 2.100%, 2/4/2021	135,386	610,000	JBS USA, LLC 5.875%, 7/15/2024 ^e	628,300
208,000	Toll Brothers Finance Corporation 4.000%, 12/31/2018	213,200	1,240,000	5.750%, 6/15/2025 ^e	1,252,400
90,000	Visa, Inc. 2.200%, 12/14/2020	90,342	280,000	Kraft Heinz Foods Company 5.375%, 2/10/2020	304,174
120,000	Walgreens Boots Alliance, Inc. 1.750%, 5/30/2018	120,140	40,000	Laboratory Corporation of America Holdings 2.625%, 2/1/2020	40,207
120,000	2.600%, 6/1/2021	120,130	445,000	Land O'Lakes, Inc. 7.250%, 4/4/2027 ^{e,e,h}	447,781
1,400,000	West Corporation 5.375%, 7/15/2022 ^e	1,375,500	90,000	Mead Johnson Nutrition Company 3.000%, 11/15/2020	91,727
1,545,000	Yum! Brands, Inc. 5.000%, 6/1/2024 ^e	1,577,831	284,000	Medtronic Global Holdings SCA 1.700%, 3/28/2019	283,860
	Total	18,991,974	291,000	Medtronic, Inc. 4.375%, 3/15/2035	304,599
			255,000	Molson Coors Brewing Company 1.450%, 7/15/2019	251,677
<u>Consumer Non-Cyclical (2.7%)</u>			284,000	Mylan NV 3.150%, 6/15/2021	285,187
284,000	Abbott Laboratories 2.550%, 3/15/2022	278,912	285,000	PepsiCo, Inc. 1.535%, 10/6/2021 ^d	286,765
213,000	3.400%, 11/30/2023	214,883	250,000	Pernod Ricard SA 5.750%, 4/7/2021 ^e	278,041
284,000	AbbVie, Inc. 2.500%, 5/14/2020	285,903	290,000	Perrigo Finance plc 3.500%, 12/15/2021	294,564
142,000	2.900%, 11/6/2022	141,449	800,000	Pinnacle Foods, Inc. 5.875%, 1/15/2024	834,000
145,000	Anheuser-Busch InBev Finance, Inc. 2.294%, 2/1/2021 ^d	149,363	52,000	Reynolds American, Inc. 3.250%, 6/12/2020	53,349
375,000	2.650%, 2/1/2021	377,786		Shire Acquisitions Investments Ireland Designated Activity Company 1.900%, 9/23/2019	272,807
142,000	3.300%, 2/1/2023	144,506	275,000	Smithfield Foods, Inc. 2.700%, 1/31/2020 ^e	212,851
75,000	Anheuser-Busch InBev Worldwide, Inc. 6.500%, 7/15/2018	79,510	1,015,000	Teleflex, Inc. 4.875%, 6/1/2026	1,020,075
500,000	B&G Foods, Inc. 4.625%, 6/1/2021	503,750	1,435,000	Tenet Healthcare Corporation 8.125%, 4/1/2022	1,495,988
95,000	BAT International Finance plc 1.641%, 6/15/2018 ^{d,e}	95,237	375,000	Teva Pharmaceutical Finance Netherlands III BV 2.200%, 7/21/2021	360,792
300,000	Bayer U.S. Finance, LLC 2.375%, 10/8/2019 ^e	302,029	850,000	TreeHouse Foods, Inc. 4.875%, 3/15/2022	869,125
50,000	Boston Scientific Corporation 6.000%, 1/15/2020	54,775	152,000	Tyson Foods, Inc. 4.500%, 6/15/2022	162,179
90,000	Bunge Limited Finance Corporation 3.500%, 11/24/2020	92,333	610,000	VPII Escrow Corporation 7.500%, 7/15/2021 ^e	534,513
95,000	Celgene Corporation 3.550%, 8/15/2022	97,683			
1,400,000	Cott Beverages, Inc. 5.375%, 7/1/2022	1,428,000			
106,000	CVS Health Corporation 2.250%, 12/5/2018	106,682			

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Principal Amount	Long-Term Fixed Income (50.6%)	Value	Principal Amount	Long-Term Fixed Income (50.6%)	Value
Consumer Non-Cyclical (2.7%) - continued			Energy (2.7%) - continued		
\$1,140,000	VRX Escrow Corporation 6.125%, 4/15/2025 ^e	\$877,800	\$1,080,000	Regency Energy Partners, LP 5.000%, 10/1/2022	\$1,148,310
	Total	21,095,305	1,290,000	Sabine Pass Liquefaction, LLC 5.625%, 3/1/2025	1,398,428
Energy (2.7%)			90,000	Schlumberger Holdings Corporation 3.000%, 12/21/2020 ^e	92,014
99,000	Anadarko Petroleum Corporation 8.700%, 3/15/2019	111,044	290,000	Sinopec Group Overseas Development, Ltd. 1.750%, 9/29/2019 ^e	285,451
42,000	Antero Resources Corporation 4.850%, 3/15/2021	44,926	142,000	Southwestern Energy Company 7.500%, 2/1/2018	148,035
1,080,000	BP Capital Markets plc 5.125%, 12/1/2022	1,094,175	90,000	Sunoco Logistics Partners Operations, LP 4.400%, 4/1/2021	94,703
230,000	1.676%, 5/3/2019	228,847	1,170,000	Tesoro Corporation 4.750%, 12/15/2023 ^e	1,207,545
142,000	2.315%, 2/13/2020	143,170	725,000	TransCanada Trust 5.300%, 3/15/2077	716,391
284,000	3.224%, 4/14/2024	284,091	127,000	Weatherford International, Ltd. Convertible 5.875%, 7/1/2021	163,116
152,000	Buckeye Partners, LP 2.650%, 11/15/2018	152,730	785,000	Whiting Petroleum Corporation, Convertible 1.250%, 4/1/2020	683,931
672,000	Chesapeake Energy Corporation, Convertible 5.500%, 9/15/2026 ^e	695,940		Total	20,727,027
860,000	Concho Resources, Inc. 5.500%, 10/1/2022	889,025	Financials (8.4%)		
410,000	4.375%, 1/15/2025	412,562	90,000	ACE INA Holdings, Inc. 2.875%, 11/3/2022	90,714
319,000	Contura Energy, Inc. 10.000%, 8/1/2021 [*]	343,914	1,080,000	Aegon NV 2.290%, 7/15/2017 ^{dh}	895,320
850,000	Crestwood Midstream Partners, LP 6.250%, 4/1/2023	881,875	47,000	Air Lease Corporation 2.625%, 9/4/2018	47,391
281,000	Devon Energy Corporation 3.250%, 5/15/2022	278,336	900,000	Ally Financial, Inc. 3.750%, 11/18/2019	906,750
174,000	Encana Corporation 3.900%, 11/15/2021	177,745	500,000	4.125%, 3/30/2020	510,000
1,240,000	Energy Transfer Equity, LP 5.500%, 6/1/2027	1,295,800	142,000	American Express Credit Corporation 2.200%, 3/3/2020	142,402
1,390,000	Enterprise Products Operating, LLC 7.034%, 1/15/2068	1,439,901	95,000	2.171%, 9/14/2020 ^d	96,523
230,000	EOG Resources, Inc. 2.625%, 3/15/2023	224,204	11,325	AMG Capital Trust II, Convertible 5.150%, 10/15/2037	643,402
105,000	EQT Corporation 5.150%, 3/1/2018	107,666	750,000	Australia & New Zealand Banking Group, Ltd. 6.750%, 6/15/2026 ^{eh}	824,343
104,000	8.125%, 6/1/2019	116,104	840,000	BAC Capital Trust XIV 4.000%, 4/19/2017 ^{dh}	685,440
185,000	Exxon Mobil Corporation 1.708%, 3/1/2019	185,304	800,000	Banco de Brasil SA 9.000%, 6/18/2024 ^{eh}	828,000
284,000	Kinder Morgan Energy Partners, LP 3.450%, 2/15/2023	280,254	272,000	Bank of America Corporation 5.700%, 5/2/2017	272,895
142,000	Marathon Oil Corporation 2.700%, 6/1/2020	140,984	99,000	8.000%, 1/30/2018 ^h	101,970
275,000	2.800%, 11/1/2022	264,191	107,000	5.650%, 5/1/2018	111,320
90,000	Marathon Petroleum Corporation 3.400%, 12/15/2020	92,265	255,000	5.625%, 7/1/2020	279,635
610,000	MEG Energy Corporation 6.375%, 1/30/2023 ^e	544,425	250,000	2.625%, 4/19/2021	249,362
213,000	MPLX, LP 4.500%, 7/15/2023	221,495	284,000	5.700%, 1/24/2022	318,806
1,525,000	4.875%, 12/1/2024	1,604,068	623,000	2.190%, 1/20/2023 ^d	631,647
360,000	Nabors Industries, Inc., Convertible 0.750%, 1/15/2024 ^e	336,375	250,000	Bank of Montreal 1.500%, 7/18/2019	247,384
1,075,000	Northern Tier Energy, LLC 7.125%, 11/15/2020	1,118,000	284,000	Bank of New York Mellon Corporation 2.600%, 2/7/2022	284,245
213,000	ONEOK, Inc. 7.500%, 9/1/2023	248,712	213,000	Bank of Nova Scotia 2.700%, 3/7/2022	213,469
393,000	Petrobras Global Finance BV 8.375%, 5/23/2021	444,581	150,000	Barclays Bank plc 5.140%, 10/14/2020	160,451
142,000	Petroleos Mexicanos 6.375%, 2/4/2021	154,032			
216,000	6.500%, 3/13/2027 ^e	232,362			

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

DIVERSIFIED INCOME PLUS FUND
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(unaudited)

Principal Amount	Long-Term Fixed Income (50.6%)	Value	Principal Amount	Long-Term Fixed Income (50.6%)	Value
Financials (8.4%) - continued			Financials (8.4%) - continued		
\$290,000	Barclays plc 3.200%, 8/10/2021	\$290,171	\$250,000	Guardian Life Global Funding 2.000%, 4/26/2021 ^e	\$244,231
285,000	Berkshire Hathaway Finance Corporation 1.700%, 3/15/2019	285,470	185,000	Hartford Financial Services Group, Inc. 6.000%, 1/15/2019	197,813
923,000	Blackstone Mortgage Trust, Inc., Convertible 5.250%, 12/1/2018	1,057,412	107,000	HCP, Inc. 3.750%, 2/1/2019	109,691
250,000	BNZ International Funding, Ltd. 2.101%, 9/14/2021 ^{d,e}	251,242	186,000	Health Care REIT, Inc. 4.700%, 9/15/2017	188,444
568,000	Capital One Financial Corporation 3.050%, 3/9/2022	567,216	95,000	Hospitality Properties Trust 4.250%, 2/15/2021	98,700
290,000	Capital One NA 2.400%, 9/5/2019	290,884	284,000	HSBC Holdings plc 6.875%, 6/1/2021 ^h	302,460
1,555,000	Centene Escrow Corporation 5.625%, 2/15/2021	1,627,463	290,000	Huntington Bancshares, Inc. 2.499%, 1/5/2022 ^d	298,173
960,000	Central Fidelity Capital Trust I 2.022%, 4/15/2027 ^d	883,200	185,000	Icahn Enterprises, LP 3.150%, 3/14/2021	188,182
1,315,000	CIT Group, Inc. 5.000%, 8/15/2022	1,376,634	550,000	ILFC E-Capital Trust II 4.910%, 12/21/2065 ^{d,e}	1,433,500
225,000	Citigroup, Inc. 2.050%, 6/7/2019	224,787	150,000	ING Capital Funding Trust III 4.747%, 6/30/2017 ^{d,h}	149,718
284,000	2.450%, 1/10/2020	285,247	1,000,000	ING Groep NV 6.875%, 4/16/2022 ^h	1,035,000
284,000	2.650%, 10/26/2020	285,800	284,000	International Lease Finance Corporation 4.625%, 4/15/2021	299,440
153,000	2.350%, 8/2/2021	150,612	284,000	5.875%, 8/15/2022	315,925
350,000	CNA Financial Corporation 5.750%, 8/15/2021	389,459	70,000	Intesa Sanpaolo SPA 3.875%, 1/16/2018	70,945
284,000	Commonwealth Bank of Australia 2.250%, 3/10/2020 ^e	284,160	128,000	J.P. Morgan Chase & Company 7.900%, 4/30/2018 ^h	132,640
575,000	Credit Agricole SA 6.637%, 5/31/2017 ^{e,h}	543,731	144,000	6.300%, 4/23/2019	156,437
265,000	8.125%, 12/23/2025 ^{e,h}	282,225	40,000	2.250%, 1/23/2020	40,127
600,000	Credit Suisse Group AG 7.500%, 12/11/2023 ^{e,h}	650,155	255,000	4.950%, 3/25/2020	274,900
1,240,000	6.250%, 12/18/2024 ^{e,h}	1,259,738	290,000	2.295%, 8/15/2021	286,959
426,000	Credit Suisse Group Funding Guernsey, Ltd. 3.800%, 9/15/2022	432,066	205,000	2.700%, 5/18/2023	200,506
284,000	Credit Suisse Group Funding, Ltd. 3.125%, 12/10/2020	285,535	289,000	2.273%, 10/24/2023 ^d	295,627
213,000	DDR Corporation 3.500%, 1/15/2021	215,354	250,000	J.P. Morgan Chase Bank NA 1.746%, 9/23/2019 ^d	251,365
426,000	Deutsche Bank AG 4.250%, 10/14/2021 ^e	436,551	350,000	J.P. Morgan Chase Capital XXIII 2.039%, 5/15/2047 ^d	302,312
68,000	Discover Bank 8.700%, 11/18/2019	77,231	250,000	KeyBank NA 1.600%, 8/22/2019	247,295
150,000	Discover Financial Services 6.450%, 6/12/2017	151,267	975,000	Liberty Mutual Group, Inc. 10.750%, 6/15/2058 [*]	1,491,750
155,000	Duke Realty, LP 4.375%, 6/15/2022	164,739	42,000	5.000%, 6/1/2021 ^e	45,610
575,000	Fifth Third Bancorp 4.900%, 9/30/2019 ^h	563,500	250,000	Lincoln National Corporation 6.250%, 2/15/2020	275,518
144,000	Goldman Sachs Group, Inc. 2.625%, 1/31/2019	145,613	285,000	Lloyds Banking Group plc 3.000%, 1/11/2022	283,340
460,000	7.500%, 2/15/2019	504,794	1,200,000	6.413%, 10/1/2035 ^{e,h}	1,293,000
250,000	2.000%, 4/25/2019	249,518	250,000	Macquarie Bank, Ltd. 6.125%, 3/8/2027 ^{e,h}	251,250
213,000	2.600%, 12/27/2020	213,010	1,422,000	MetLife Capital Trust IV 7.875%, 12/15/2037 ^e	1,749,060
284,000	5.250%, 7/27/2021	311,494	125,000	MetLife, Inc. 9.250%, 4/8/2038 ^e	172,656
220,000	2.209%, 11/15/2021 ^d	222,522	500,000	MGIC Investment Corporation, Convertible 9.000%, 4/1/2063 ^e	645,000
284,000	3.000%, 4/26/2022	284,285	75,000	2.000%, 4/1/2020	109,266
440,000	5.300%, 11/10/2026 ^h	448,250	250,000	Mitsubishi UFJ Financial Group, Inc. 2.180%, 9/13/2021 ^d	252,383
3,800,000	Goldman Sachs Group, Inc., Convertible 0.500%, 9/24/2022	4,463,594			

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Principal Amount	Long-Term Fixed Income (50.6%)	Value	Principal Amount	Long-Term Fixed Income (50.6%)	Value
Financials (8.4%) - continued			Financials (8.4%) - continued		
\$142,000	2.998%, 2/22/2022	\$143,289		Toronto-Dominion Bank	
	Mizuho Financial Group, Inc.		\$95,000	1.881%, 1/22/2019 ^d	\$95,998
250,000	2.260%, 9/13/2021 ^d	252,361	90,000	2.051%, 12/14/2020 ^d	91,409
	Morgan Stanley			UBS Group Funding Switzerland AG	
50,000	2.177%, 1/27/2020 ^d	50,864	284,000	3.491%, 5/23/2023 ^e	285,799
290,000	2.800%, 6/16/2020	293,481		UnitedHealth Group, Inc.	
250,000	2.500%, 4/21/2021	248,626	95,000	3.350%, 7/15/2022	98,278
287,000	2.210%, 1/20/2022 ^d	289,815		USB Realty Corporation	
110,000	4.875%, 11/1/2022	118,922	1,240,000	2.169%, 1/15/2022 ^{d,e,h}	1,054,000
335,000	2.443%, 10/24/2023 ^d	342,109		Ventas Realty, LP	
	MPT Operating Partnership, LP		213,000	3.100%, 1/15/2023	211,588
850,000	5.500%, 5/1/2024	864,875		Voya Financial, Inc.	
	National City Corporation		204,000	2.900%, 2/15/2018	205,849
136,000	6.875%, 5/15/2019	149,353		Wells Fargo & Company	
	National Westminster Bank plc		50,000	1.719%, 1/30/2020 ^d	50,211
1,860,000	1.313%, 5/3/2017 ^{d,h}	1,497,302	290,000	2.150%, 1/30/2020	290,581
	New York Life Global Funding		280,000	2.100%, 7/26/2021	274,451
90,000	1.550%, 11/2/2018 ^e	89,842	287,000	2.153%, 1/24/2023 ^d	290,206
	Nomura Holdings, Inc.		335,000	2.269%, 10/31/2023 ^d	341,145
141,000	2.750%, 3/19/2019	142,470		Welltower, Inc.	
	Park Aerospace Holdings, Ltd.		213,000	4.950%, 1/15/2021	228,425
1,435,000	5.500%, 2/15/2024 ^e	1,492,400		Westpac Banking Corporation	
	Prudential Financial, Inc.		375,000	1.902%, 8/19/2021 ^d	377,747
1,225,000	5.625%, 6/15/2043	1,312,588		Total	65,353,688
	Quicken Loans, Inc.		Foreign Government (3.5%)		
1,480,000	5.750%, 5/1/2025 ^e	1,454,100		Argentina Government International	
	Realty Income Corporation			Bond	
200,000	5.750%, 1/15/2021	220,151	297,000	6.875%, 1/26/2027 ^e	300,564
	Regions Bank			Brazil Government International	
43,000	7.500%, 5/15/2018	45,526		Bond	
	Regions Financial Corporation		505,000	4.875%, 1/22/2021	531,513
115,000	3.200%, 2/8/2021	116,936	763,000	2.625%, 1/5/2023	707,682
	Royal Bank of Canada		480,000	6.000%, 4/7/2026	521,760
284,000	2.125%, 3/2/2020	284,091	415,000	7.125%, 1/20/2037	471,025
	Royal Bank of Scotland Group plc		498,000	5.000%, 1/27/2045	443,220
930,000	7.640%, 9/30/2017 ^h	867,225	345,000	5.625%, 2/21/2047	334,650
540,000	7.500%, 8/10/2020 ^h	532,575		Colombia Government International	
385,000	7.648%, 9/30/2031 ^h	454,300		Bond	
	Santander Uk Group Holdings plc		415,000	4.375%, 7/12/2021	439,900
290,000	2.875%, 8/5/2021	286,226	323,000	2.625%, 3/15/2023	310,484
	Santander UK plc		400,000	4.000%, 2/26/2024	411,600
110,000	3.050%, 8/23/2018	111,756	140,000	7.375%, 9/18/2037	178,640
	Simon Property Group, LP		418,000	5.625%, 2/26/2044	454,575
95,000	2.500%, 9/1/2020	95,853	498,000	5.000%, 6/15/2045	499,494
145,000	2.500%, 7/15/2021	144,510		Croatia Government International	
	Societe Generale SA			Bond	
1,240,000	8.250%, 11/29/2018 ^h	1,297,238	83,000	6.750%, 11/5/2019 ^e	90,371
1,200,000	8.000%, 9/29/2025 ^{e,h}	1,227,000	443,000	6.625%, 7/14/2020 ^e	486,192
	Standard Chartered plc		220,000	6.000%, 1/26/2024 ^e	243,644
290,000	2.182%, 8/19/2019 ^{d,e}	292,067		Hungary Government International	
1,140,000	2.549%, 1/30/2027 ^{d,e,h}	951,900		Bond	
	State Street Capital Trust IV		640,000	5.750%, 11/22/2023	723,200
1,655,000	2.131%, 6/15/2037 ^d	1,450,194	598,000	5.375%, 3/25/2024	665,537
	State Street Corporation			Indonesia Government International	
95,000	1.952%, 8/18/2020 ^d	96,806		Bond	
	Sumitomo Mitsui Financial Group, Inc.		475,000	4.875%, 5/5/2021 ^e	507,577
285,000	2.786%, 3/9/2021 ^d	294,160	415,000	3.375%, 4/15/2023 ^e	414,470
	Sumitomo Mitsui Trust Bank, Ltd.		474,000	5.875%, 1/15/2024 ^e	537,521
250,000	2.050%, 3/6/2019 ^e	249,614	289,000	4.125%, 1/15/2025 ^e	296,381
	SunTrust Banks, Inc.		312,000	4.750%, 1/8/2026 ^e	332,231
120,000	2.900%, 3/3/2021	121,434	370,000	8.500%, 10/12/2035 ^e	534,101
	Synchrony Financial		830,000	5.125%, 1/15/2045 ^e	879,568
35,000	2.265%, 2/3/2020 ^d	35,232			
156,000	3.750%, 8/15/2021	160,720			

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Principal Amount	Long-Term Fixed Income (50.6%)	Value
Foreign Government (3.5%) - continued		
Mexico Government International Bond		
\$80,000	5.750%, 10/12/2110	\$79,600
516,000	4.000%, 10/2/2023	531,480
514,000	3.600%, 1/30/2025	512,715
478,000	4.125%, 1/21/2026	491,384
225,000	4.150%, 3/28/2027	228,937
149,000	6.750%, 9/27/2034	186,015
166,000	6.050%, 1/11/2040	189,655
448,000	4.750%, 3/8/2044	435,680
292,000	5.550%, 1/21/2045	315,360
252,000	4.600%, 1/23/2046	241,290
240,000	4.350%, 1/15/2047	220,800
Panama Government International Bond		
249,000	4.000%, 9/22/2024	259,894
308,000	3.750%, 3/16/2025	314,545
303,000	6.700%, 1/26/2036	381,780
Peru Government International Bond		
145,000	5.625%, 11/18/2050	172,731
169,000	4.125%, 8/25/2027	181,675
390,000	8.750%, 11/21/2033	589,875
Philippines Government International Bond		
592,000	4.000%, 1/15/2021	629,293
315,000	7.750%, 1/14/2031	448,850
180,000	6.375%, 10/23/2034	239,052
144,000	5.000%, 1/13/2037	167,875
288,000	3.950%, 1/20/2040	296,092
Romania Government International Bond		
314,000	4.375%, 8/22/2023 ^e	331,270
164,000	4.875%, 1/22/2024 ^e	177,940
74,000	6.125%, 1/22/2044 ^e	90,916
Russia Government International Bond		
260,000	3.500%, 1/16/2019 ^e	266,890
1,200,000	5.000%, 4/29/2020 ^e	1,280,314
432,000	4.875%, 9/16/2023 ^e	463,000
200,000	4.750%, 5/27/2026 ^e	208,500
328,250	7.500%, 3/31/2030 ^e	394,772
440,000	5.625%, 4/4/2042 ^e	483,472
South Africa Government International Bond		
25,000	5.500%, 3/9/2020	26,594
340,000	5.875%, 5/30/2022	370,877
210,000	4.875%, 4/14/2026	210,945
444,000	4.300%, 10/12/2028	416,735
Turkey Government International Bond		
162,000	7.500%, 11/7/2019	177,390
504,000	7.000%, 6/5/2020	549,930
615,000	5.125%, 3/25/2022	625,747
260,000	6.250%, 9/26/2022	277,628
426,000	5.750%, 3/22/2024	441,958
640,000	4.250%, 4/14/2026	592,640
300,000	4.875%, 10/9/2026	288,695
478,000	6.875%, 3/17/2036	517,951
296,000	4.875%, 4/16/2043	253,811
441,000	6.625%, 2/17/2045	469,683
Total		27,348,136

Principal Amount	Long-Term Fixed Income (50.6%)	Value
Mortgage-Backed Securities (5.5%)		
Federal Home Loan Mortgage Corporation Gold 15-Yr. Pass Through		
\$4,500,000	3.000%, 4/1/2032 ^e	\$4,614,218
Federal Home Loan Mortgage Corporation Gold 30-Yr. Pass Through		
5,400,000	4.000%, 4/1/2047 ^e	5,664,516
Federal National Mortgage Association Conventional 30-Yr. Pass Through		
11,500,000	3.000%, 4/1/2047 ^e	11,404,766
11,200,000	3.500%, 4/1/2047 ^e	11,457,251
9,200,000	4.000%, 4/1/2047 ^e	9,649,937
Total		42,790,688
Technology (1.7%)		
650,000	Alliance Data Systems Corporation 5.375%, 8/1/2022 ^e	654,875
95,000	Automatic Data Processing, Inc. 2.250%, 9/15/2020	96,078
287,000	Broadcom Corporation 2.375%, 1/15/2020 ^e	286,934
905,000	CommScope Technologies Finance, LLC 6.000%, 6/15/2025 ^e	947,987
600,000	Cypress Semiconductor Corporation, Convertible 4.500%, 1/15/2022 ^e	732,375
120,000	Diamond 1 Finance Corporation 3.480%, 6/1/2019 ^e	123,019
284,000	Equinix, Inc. 5.450%, 6/15/2023 ^e	306,381
950,000	Fidelity National Information Services, Inc. 5.750%, 1/1/2025	1,004,625
90,000	3.625%, 10/15/2020	93,513
375,000	2.250%, 8/15/2021	367,190
850,000	First Data Corporation 5.375%, 8/15/2023 ^e	885,063
365,000	Hewlett Packard Enterprise Company 3.600%, 10/15/2020	375,111
205,000	Intel Corporation 1.700%, 5/19/2021	200,671
95,000	3.100%, 7/29/2022	97,626
800,000	Intel Corporation, Convertible 3.479%, 12/15/2035 ^f	1,089,000
700,000	Microchip Technology, Inc., Convertible 1.625%, 2/15/2027 ^e	709,188
425,000	Micron Technology, Inc., Convertible 2.375%, 5/1/2032	1,286,688
600,000	3.000%, 11/15/2043	672,375
284,000	Microsoft Corporation 2.400%, 2/6/2022	285,675
755,000	NXP BV 3.875%, 9/1/2022 ^e	771,988
780,000	NXP Semiconductors NV, Convertible 1.000%, 12/1/2019	902,850
95,000	Oracle Corporation 2.500%, 5/15/2022	94,725
1,200,000	Sensata Technologies BV 4.875%, 10/15/2023 ^e	1,202,244

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Principal Amount	Long-Term Fixed Income (50.6%)	Value
Technology (1.7%) - continued		
\$95,000	Texas Instruments, Inc. 1.750%, 5/1/2020	\$94,258
	Total	13,280,439
Transportation (0.4%)		
103,520	American Airlines Pass Through Trust 4.950%, 1/15/2023	110,107
1,415,000	Avis Budget Car Rental, LLC 5.125%, 6/1/2022 ^e	1,366,395
69,696	Delta Air Lines, Inc. 4.950%, 5/23/2019	72,745
213,000	2.875%, 3/13/2020	214,738
95,000	J.B. Hunt Transport Services, Inc. 3.300%, 8/15/2022	96,524
200,000	Korea Expressway Corporation 1.625%, 4/28/2017 ^e	199,982
321,000	Trinity Industries, Inc., Convertible 3.875%, 6/1/2036	389,814
90,000	United Airlines Pass Through Trust 3.700%, 12/1/2022	91,350
850,000	XPO Logistics, Inc. 6.500%, 6/15/2022 ^e	892,500
	Total	3,434,155
Utilities (1.1%)		
142,000	Alabama Power Company 2.450%, 3/30/2022	140,521
90,000	Ameren Corporation 2.700%, 11/15/2020	90,801
870,000	Calpine Corporation 6.000%, 1/15/2022 ^e	906,975
1,080,000	5.375%, 1/15/2023	1,093,500
142,000	Consolidated Edison, Inc. 2.000%, 3/15/2020	141,821
275,000	Dominion Resources, Inc. 1.600%, 8/15/2019	271,533
1,200,000	Dynergy, Inc. 7.375%, 11/1/2022	1,191,000
142,000	Edison International 2.125%, 4/15/2020	142,146
540,000	Electricite de France SA 5.250%, 1/29/2023 ^{e,h}	531,900
150,000	Emera U.S. Finance, LP 2.150%, 6/15/2019	149,941
220,000	Energy Transfer Partners, LP 4.150%, 10/1/2020	228,420
144,000	Exelon Generation Company, LLC 5.200%, 10/1/2019	154,036
213,000	2.950%, 1/15/2020	215,905
250,000	Fortis, Inc. 2.100%, 10/4/2021 ^e	242,209
213,000	Great Plains Energy, Inc. 2.500%, 3/9/2020	214,189
120,000	NextEra Energy Capital Holdings, Inc. 2.300%, 4/1/2019	120,722
295,000	NiSource Finance Corporation 5.450%, 9/15/2020	322,995
610,000	NRG Energy, Inc. 6.625%, 3/15/2023	624,106
350,000	PPL Capital Funding, Inc. 3.500%, 12/1/2022	357,910
60,000	PSEG Power, LLC 3.000%, 6/15/2021	60,453
255,000	Southern Company 1.850%, 7/1/2019	253,590

Principal Amount	Long-Term Fixed Income (50.6%)	Value
Utilities (1.1%) - continued		
\$725,000	TransCanada Trust 5.875%, 8/15/2076	\$764,875
275,000	Williams Partners, LP 5.250%, 3/15/2020	295,850
95,000	Xcel Energy, Inc. 1.200%, 6/1/2017	94,933
	Total	8,610,331
Total Long-Term Fixed Income (cost \$386,293,704)		
394,681,372		
Shares	Common Stock (27.8%)	Value
Consumer Discretionary (3.9%)		
5,470	Amazon.com, Inc. ^k	4,849,374
42,510	American Axle & Manufacturing Holdings, Inc. ^k	798,338
11,390	Aramark	419,949
11,147	Aryzta AG ^k	357,918
8,400	Bandai Namco Holdings, Inc.	251,796
3,540	Bellway plc	119,945
11,640	Berkeley Group Holdings plc	468,038
19,400	Bridgestone Corporation	787,507
5,807	Bunzl plc	168,783
7,660	Burlington Stores, Inc. ^k	745,241
1,000	Cie Generale des Etablissements Michelin	121,518
7,900	Citizen Watch Company, Ltd.	50,657
72,824	Comcast Corporation	2,737,454
42,500	ComfortDelGro Corporation, Ltd	77,794
16,200	Denso Corporation	714,778
24,712	Eutelsat Communications	550,771
17,200	Fuji Heavy Industries, Ltd.	630,867
11,310	General Motors Company	399,922
39,200	Honda Motor Company, Ltd.	1,183,411
22,200	Inchcape plc	234,054
1,777	Ipsos SA	55,165
192,000	Li & Fung, Ltd.	83,297
1,097	LVMH Moet Hennessy Louis Vuitton SE	241,113
20,464	Marks and Spencer Group plc	86,437
11,380	Newell Brands, Inc.	536,795
1,875	Nexity SA	92,182
3,152	Next plc	170,513
50,460	NIKE, Inc.	2,812,136
6,300	Nikon Corporation	91,551
12,440	Norwegian Cruise Line Holdings, Ltd. ^k	631,081
690	Priceline Group, Inc. ^k	1,228,179
865	Publicis Groupe SA	60,395
9,689	RH ^k	448,213
800	RTL Group SA	64,368
5,761	SES SA	133,938
19,800	Singapore Press Holdings, Ltd.	50,245
32,596	Starbucks Corporation	1,903,280
16,900	Sumitomo Forestry Company, Ltd.	257,589
14,100	Sumitomo Rubber Industries, Ltd.	240,575
700	Swatch Group AG	48,745
34,250	Time, Inc.	662,738
20,320	Toll Brothers, Inc. ^k	733,755
3,400	Toyoda Gosei Company, Ltd.	86,717
9,540	Tractor Supply Company	657,974
5,200	TV Asahi Holdings Corporation	98,530
22,550	Walt Disney Company	2,556,945
12,583	Wolters Kluwer NV	522,226

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

DIVERSIFIED INCOME PLUS FUND
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Shares	Common Stock (27.8%)	Value
Consumer Discretionary (3.9%) - continued		
5,600	Yokohama Rubber Company, Ltd.	\$109,754
	Total	30,332,551

Consumer Staples (1.5%)		
23,110	AdvancePierre Foods Holdings, Inc.	720,339
8,600	Axfood AB	129,144
48,371	Coca-Cola Amatil, Ltd.	399,911
12,950	Coca-Cola HBC AG	334,318
3,168	Ebro Foods SA	64,012
1,746	Henkel AG & Company KGaA	194,170
23,404	Imperial Brands plc	1,134,241
1,200	Kesko Oyj	57,210
7,200	Kewpie Corporation	204,696
4,100	Kirin Holdings Company, Ltd.	77,557
50,263	Koninklijke Ahold Delhaize NV	1,074,115
9	Lindt & Spruengli AG	50,997
2,205	Nestle SA	169,237
38,840	Philip Morris International, Inc.	4,385,036
2,200	Seven & I Holdings Company, Ltd.	86,424
3,700	Suedzucker AG	92,725
15,390	Tate & Lyle plc	147,476
26	Unilever NV	1,292
16,360	Walgreens Boots Alliance, Inc.	1,358,698
29,990	Whole Foods Market, Inc.	891,303
	Total	11,572,901

Energy (1.8%)		
4,334	Arch Coal, Inc. ^k	298,786
371,414	BP plc ⁱ	2,137,898
13,300	Concho Resources, Inc. ^k	1,706,922
9,305	Centura Energy, Inc. ^k	617,852
7,841	Crescent Point Energy Corporation	84,728
31,520	Devon Energy Corporation	1,315,014
27,126	Enesco plc	242,778
28,420	Halliburton Company	1,398,548
41,483	John Wood Group plc	396,291
14,870	OMV AG	586,018
44,436	Petrofac, Ltd.	513,294
10,570	Pioneer Natural Resources Company	1,968,451
11,980	Royal Dutch Shell plc	315,415
3,635	Royal Dutch Shell plc, Class A	95,812
28,631	Royal Dutch Shell plc, Class B	787,048
30,515	Snam SPA	131,884
7,637	Statoil ASA	131,269
12,023	Total SA ^c	607,926
8,010	U.S. Silica Holdings, Inc.	384,400
41,930	WPX Energy, Inc. ^k	561,443
	Total	14,281,777

Financials (4.8%)		
2,970	Affiliated Managers Group, Inc.	486,902
300,000	Apollo Investment Corporation	1,968,000
183,600	Ares Capital Corporation	3,190,968
8,440	ASX, Ltd.	325,491
27,333	Australia & New Zealand Banking Group, Ltd.	663,664
129,538	Bank of America Corporation	3,055,801
103	Bank of East Asia, Ltd.	426
15,433	Bank of Nova Scotia	902,874
12,170	Bank of the Ozarks, Inc.	632,962
113,333	Bankia, SA	129,007
36,540	Barclays plc	103,144
2,768	Canadian Imperial Bank of Commerce ⁱ	238,678
13,000	Chiba Bank, Ltd.	83,651
7,248	CI Financial Corporation	144,050

Shares	Common Stock (27.8%)	Value
Financials (4.8%) - continued		
24,694	CNP Assurances	\$502,165
8,599	Danske Bank AS	293,191
64,761	Direct Line Insurance Group plc	281,764
35,660	Encore Capital Group, Inc. ^k	1,098,328
7,200	Erste Group Bank AG	234,446
80,106	FlexiGroup, Ltd.	141,368
114,000	Fukuoka Financial Group, Inc.	495,185
5,531	Genworth MI Canada, Inc. ⁱ	152,931
14,650	Goldman Sachs Group, Inc.	3,365,398
180,000	Golub Capital BDC, Inc.	3,578,400
5,172	Hannover Rueckversicherung SE	595,980
74,200	Henderson Group plc	216,635
153,497	HSBC Holdings plc	1,252,049
9,303	ING Groep NV	140,515
3,023	Intact Financial Corporation	214,998
19,810	Intercontinental Exchange, Inc.	1,186,025
42,090	KeyCorp	748,360
3,372	Macquarie Group, Ltd.	232,320
160,119	Mapfre SA	548,426
8,760	Meta Financial Group, Inc.	775,260
4,356	MGIC Investment Corporation ^k	44,126
17,400	Mitsubishi UFJ Financial Group, Inc.	109,605
190,000	Mizuho Financial Group, Inc.	348,760
2,900	MS and AD Insurance Group Holdings, Inc.	92,628
586	Muenchener Rueckversicherungs-Gesellschaft AG	114,711
14,275	National Bank of Canada	599,403
3,280	New Residential Investment Corporation	55,694
22,026	Nordea Bank AB	251,291
3,196	Pargesa Holding SA	225,893
30,062	Poste Italiane SPA ^e	200,239
9,797	Power Corporation of Canada	230,145
34,300	Resona Holdings, Inc.	184,393
37,900	Senshu Ikeda Holdings, Inc.	156,778
6,110	Societe Generale	309,566
11,200	Sumitomo Mitsui Trust Holdings, Inc.	388,101
8,800	Swiss Re AG	790,382
60,770	Synchrony Financial	2,084,411
15,500	T&D Holdings, Inc.	224,667
16,330	TD Ameritrade Holding Corporation	634,584
2,002	TMX Group, Ltd.	101,481
40,656	UnipolSai Assicurazioni SPA	89,806
22,445	Westpac Banking Corporation	600,008
14,910	XL Group, Ltd.	594,313
14,780	Zions Bancorporation	620,760
503	Zurich Insurance Group AG	134,231
	Total	37,165,338

Health Care (2.6%)		
17,500	Acadia Healthcare Company, Inc. ^k	763,000
7,820	Allergan plc	1,868,354
3,871	Ansell, Ltd.	71,172
5,935	Anthem, Inc.	981,530
3,600	Astellas Pharmaceutical, Inc.	47,480
37,900	Bristol-Myers Squibb Company	2,061,002
13,638	CAE, Inc.	208,388
22,590	Celgene Corporation ^k	2,810,874
6,760	CIGNA Corporation	990,272
1,937	Danaher Corporation	165,672
2,474	GlaxoSmithKline plc	51,442
17,870	Hologic, Inc. ^k	760,369
2,200	KYORIN Holdings, Inc.	46,547
667	Lonza Group AG	126,077
30,770	Medtronic plc	2,478,831

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

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Shares	Common Stock (27.8%)	Value
Health Care (2.6%) - continued		
41,100	Merck & Company, Inc.	\$2,611,494
4,042	Merck KGaA	460,600
28,580	Novartis AG	2,122,281
12,472	Novo Nordisk AS	428,275
276	Roche Holding AG-Genusschein	70,583
4,290	Teleflex, Inc.	831,102
4,860	Waters Corporation ^k	759,667
	Total	20,715,012

Shares	Common Stock (27.8%)	Value
Industrials (3.1%)		
7,928	Abertis Infraestructuras SA	127,622
11,313	Adecco SA	803,273
31,000	Asahi Glass Company, Ltd.	251,521
40,715	Capita plc	287,961
48,770	CSX Corporation	2,270,243
13,780	Cummins, Inc.	2,083,536
8,000	Dai Nippon Printing Company, Ltd.	86,571
9,700	Delta Air Lines, Inc.	445,812
5,082	Deutsche Lufthansa AG	82,445
5,200	Equifax, Inc.	711,048
13,065	Finning International, Inc.	244,038
4,500	Fuji Machine Manufacturing Company, Ltd.	59,150
40,094	GWA Group, Ltd.	88,764
2,900	Hitachi Transport System, Ltd.	60,258
325	Hochtief AG	53,709
18,090	Illinois Tool Works, Inc.	2,396,382
4,700	Inaba Denki Sangyo Company, Ltd.	168,653
70,500	ITOCHU Corporation	1,003,663
37,660	Jacobs Engineering Group, Inc.	2,081,845
2,600	Jardine Matheson Holdings, Ltd.	167,050
16,800	KITZ Corporation	112,029
7,700	Komatsu, Ltd.	201,688
16,105	KONE Oyj	707,469
3,986	Koninklijke Boskalis Westminster NV	137,328
2,185	Loomis AB	69,090
10,700	Marubeni Corporation	66,093
12,300	Masonite International Corporation ^k	974,775
25,568	Meggitt plc	142,702
5,460	Middleby Corporation ^k	745,017
9,900	MIRAIT Holdings Corporation	97,132
22,900	Mitsubishi Electric Corporation	329,950
29,000	Mitsubishi Heavy Industries, Ltd.	116,689
8,000	Mitsuboshi Belting, Ltd.	74,368
9,828	Monadelphous Group, Ltd.	92,520
15,579	National Express Group plc	70,268
2,000	NIPPO Corporation	38,021
10,000	Nippon Express Company, Ltd.	51,473
13,800	Nitto Kogyo Corporation	190,895
10,930	Oshkosh Corporation	749,689
4,179	Philips Lighting NV ^k	119,524
2,605	Randstad Holding NV	150,173
5,968	RELX NV	110,716
15,396	Rolls-Royce Holdings plc ^k	145,447
12,690	Saia, Inc. ^k	562,167
6,200	Sanwa Holdings Corporation	58,195
1,029	Schindler Holding AG, Participation Certificate	199,046
6,845	Siemens AG	937,578
3,460	Skanska AB	81,432
36,420	SKF AB ^l	720,225
10,300	Smiths Group plc	209,280
36,900	Sojitz Corporation	92,727
1,471	Sulzer, Ltd.	153,875
10,800	Teijin, Ltd.	203,930
5,100	Toppan Forms Company, Ltd.	50,059

Shares	Common Stock (27.8%)	Value
Industrials (3.1%) - continued		
9,107	Vinci SA	\$723,177
7,000	WABCO Holdings, Inc. ^k	821,940
3,423	Wolseley plc	215,517
2,655	WSP Global, Inc.	93,774
10,939	YIT Oyj	73,949
2,100	Yuasa Trading Company, Ltd.	58,300
	Total	24,221,771

Shares	Common Stock (27.8%)	Value
Information Technology (4.3%)		
8,002	Advanced Micro Devices, Inc. ^k	116,429
3,270	Alliance Data Systems Corporation	814,230
2,780	Alphabet, Inc., Class A ^k	2,356,884
1,457	Alphabet, Inc., Class C ^k	1,208,669
41,270	Apple, Inc.	5,928,848
11,306	Cap Gemini SA	1,043,611
3,887	Capital Power Corporation	76,170
30,390	Ciena Corporation ^k	717,508
32,060	Cognizant Technology Solutions Corporation ^k	1,908,211
5,200	F5 Networks, Inc. ^k	741,364
19,980	Facebook, Inc. ^k	2,838,159
28,810	Finisar Corporation ^k	787,665
15,000	FUJIFILM Holdings NPV	587,968
22,330	Juniper Networks, Inc.	621,444
26,500	Konica Minolta Holdings, Inc.	237,694
7,300	NEC Networks & System Integration Corporation	141,387
19,690	New Relic, Inc. ^k	729,908
7,490	NVIDIA Corporation	815,886
46,410	PayPal Holdings, Inc. ^k	1,996,558
73,490	Pure Storage, Inc. ^k	722,407
2,400	Ryosan Company, Ltd.	72,348
16,200	Salesforce.com, Inc. ^k	1,336,338
3,640	Seagate Technology plc	167,185
2,010	SMA Solar Technology AG	50,784
1,992	Software AG	78,692
14,886	Telefonaktiebolaget LM Ericsson	99,384
1,100	Tokyo Electron, Ltd.	120,424
24,660	Twitter, Inc. ^k	368,667
19,890	Vantiv, Inc. ^k	1,275,347
33,280	Visa, Inc.	2,957,594
40,650	Xilinx, Inc.	2,353,229
	Total	33,270,992

Shares	Common Stock (27.8%)	Value
Materials (1.3%)		
3,600	Adeka Corporation	52,605
4,866	APERAM	242,612
1,940	Ashland Global Holdings, Inc.	240,191
66,412	BHP Billiton, Ltd.	1,207,780
9,626	BillerudKorsnas AB	155,108
39,036	BlueScope Steel, Ltd.	365,952
4,870	Crown Holdings, Inc. ^k	257,866
30,200	Daicel Corporation	364,680
6,080	Domtar Corporation	222,042
32,000	DOWA Holdings Company, Ltd.	230,233
1,760	Eagle Materials, Inc.	170,966
18,266	Evonik Industries AG	595,372
3,910	FMC Corporation	272,097
13,109	Granges AB	119,809
5,400	JSR Corporation	91,368
26,000	Kuraray Company, Ltd.	395,528
10,600	Kyoei Steel, Ltd.	190,021
29,400	Mitsubishi Chemical Holdings Corporation	228,260
2,400	Mitsubishi Materials Corporation	72,847
800	Nippon Shokubai Company, Ltd.	54,591

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

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Shares	Common Stock (27.8%)	Value
Real Estate (3.8%) - continued		
3,660	Summit Hotel Properties, Inc.	\$58,487
1,950	Sun Communities, Inc.	156,643
5,000	Sun Hung Kai Properties, Ltd.	73,501
5,787	Sunstone Hotel Investors, Inc.	88,715
2,463	Tanger Factory Outlet Centers, Inc.	80,713
1,700	Taubman Centers, Inc.	112,234
6,850	UDR, Inc.	248,381
2,400	Urban Edge Properties	63,120
900	Urstadt Biddle Properties, Inc.	18,504
9,400	Ventas, Inc.	611,376
19,828	VEREIT, Inc.	168,340
7,070	Vornado Realty Trust	709,192
2,800	Washington Prime Group, Inc.	24,332
800	Washington REIT	25,024
3,200	Weingarten Realty Investors	106,848
9,480	Welltower, Inc.	671,374
11,000	Wheelock and Company, Ltd.	87,013
67,900	Wing Tai Holdings, Ltd.	91,473
1,700	WP Carey, Inc.	105,774
2,900	Xenia Hotels & Resorts, Inc.	49,503
	Total	29,520,394

Shares	Common Stock (27.8%)	Value
Telecommunications Services (0.3%)		
10,673	Elisa Oyj ^l	377,303
10,488	Freenet AG	340,922
38,695	Inmarsat plc	412,245
161,636	KCOM Group plc	182,262
4,800	Nippon Telegraph & Telephone Corporation	205,216
11,100	NTT DOCOMO, Inc.	259,210
212,949	PCCW, Ltd.	125,624
5,340	Proximus SA	167,340
20,826	TDC AS	107,260
15,900	Telefonica Deutschland Holding AG	78,829
10,214	Telenor ASA	169,914
	Total	2,426,125

Shares	Common Stock (27.8%)	Value
Utilities (0.4%)		
3,470	ATCO, Ltd.	134,928
196,417	Centrica plc	534,840
7,472	E.ON SE	59,403
132,369	Electricidade de Portugal SA	447,562
26,846	MDU Resources Group, Inc.	734,775
10,954	NorthWestern Corporation	643,000
120,000	Osaka Gas Company, Ltd.	457,558
45,884	Redes Energeticas Nacionais SGPS SA	137,925
	Total	3,149,991

Total Common Stock (cost \$197,021,596) 217,055,345

Shares	Registered Investment Companies (2.5%)	Value
Equity Funds/ETFs (1.5%)		
418,500	Alerian MLP ETF	5,319,135
32,670	iShares Dow Jones US Home Construction Index Fund	1,044,787
11,929	iShares MSCI EAFE Index Fund	743,057
53,750	Materials Select Sector SPDR Fund	2,817,038
39,640	Utilities Select Sector SPDR Fund	2,033,928
	Total	11,957,945

Shares	Registered Investment Companies (2.5%)	Value
Fixed Income Funds/ETFs (1.0%)		
8,840	iShares J.P. Morgan USD Emerging Markets Bond ETF	1,005,108

Shares	Registered Investment Companies (2.5%)	Value
Fixed Income Funds/ETFs (1.0%) - continued		
17,400	iShares S&P U.S. Preferred Stock Index Fund	\$673,380
81,755	Vanguard Short-Term Corporate Bond ETF	6,519,144
	Total	8,197,632
Total Registered Investment Companies (cost \$21,455,077) 20,155,577		

Shares	Preferred Stock (2.4%)	Value
Consumer Staples (0.4%)		
6,602	Bunge, Ltd., Convertible, 4.875% ^h	708,064
31,000	CHS, Inc., 6.750% ^h	867,690
48,800	CHS, Inc., 7.100% ^h	1,394,216
519	Henkel AG & Company KGaA, 1.470%	66,523
	Total	3,036,493

Shares	Preferred Stock (2.4%)	Value
Energy (<0.1%)		
6,912	Alpha Natural Resources, Inc., 0.000% ^k	136,512
6,912	ANR Holdings, Inc., 0.000% ^k	32,832
	Total	169,344

Shares	Preferred Stock (2.4%)	Value
Financials (1.7%)		
8,335	Agribank FCB, 6.875% ^h	891,845
54,977	Annaly Capital Management, Inc., 7.500% ^h	1,374,425
44,780	Citigroup, Inc. 6.875% ^h	1,268,617
35,980	Citigroup, Inc., 7.409% ^d	958,867
12,970	Cobank ACB, 6.250% ^h	1,358,608
10,250	Federal National Mortgage Association, 0.000% ^{h,k}	67,547
60,150	GMAC Capital Trust I, 6.824% ^d	1,529,615
40,200	Goldman Sachs Group, Inc., 5.500% ^h	1,078,164
11,380	Morgan Stanley, 6.875% ^h	320,916
32,100	Morgan Stanley, 7.125% ^h	935,073
24,500	PNC Financial Services Group, Inc., 6.125% ^h	695,065
39,100	U.S. Bancorp, 6.500% ^h	1,120,606
1,445	Wells Fargo & Company, Convertible, 7.500% ^h	1,791,800
	Total	13,391,148

Shares	Preferred Stock (2.4%)	Value
Health Care (0.2%)		
1,280	Allergan plc, Convertible, 5.500%	1,084,000
	Total	1,084,000

Shares	Preferred Stock (2.4%)	Value
Real Estate (0.1%)		
7,050	American Tower Corporation, Convertible, 5.500%	787,485
	Total	787,485

Total Preferred Stock (cost \$17,396,404) 18,468,470

Shares	Collateral Held for Securities Loaned (0.2%)	Value
1,850,421	Thrivent Cash Management Trust	1,850,421
	Total Collateral Held for Securities Loaned (cost \$1,850,421) 1,850,421	

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

DIVERSIFIED INCOME PLUS FUND
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Shares or Principal Amount	Short-Term Investments (9.6%) ^m	Value
	Federal Home Loan Bank Discount Notes	
100,000	0.520%, 4/17/2017 ⁿ	\$99,973
100,000	0.690%, 4/26/2017 ⁿ	99,956
1,100,000	0.760%, 5/3/2017 ⁿ	1,099,331
600,000	0.755%, 5/5/2017 ⁿ	599,611
100,000	0.770%, 5/26/2017 ⁿ	99,892
100,000	0.785%, 6/23/2017 ⁿ	99,831
	Thrivent Core Short-Term Reserve Fund	
7,315,445	1.070%	73,154,451
	Total Short-Term Investments (cost \$75,252,910)	75,253,045
	Total Investments (cost \$802,863,860) 106.3%	\$830,981,397
	Other Assets and Liabilities, Net (6.3%)	(49,282,401)
	Total Net Assets 100.0%	\$781,698,996

- a The stated interest rate represents the weighted average of all contracts within the bank loan facility.
- b All or a portion of the loan is unfunded.
- c Denotes investments purchased on a when-issued or delayed delivery basis.
- d Denotes variable rate securities. Variable rate securities are securities whose yields vary with a designated market index or market rate. The rate shown is as of March 31, 2017.
- e Denotes securities sold under Rule 144A of the Securities Act of 1933, which exempts them from registration. These securities may be resold to other dealers in the program or to other qualified institutional buyers. As of March 31, 2017, the value of these investments was \$89,699,821 or 11.5% of total net assets.
- f Denotes step coupon securities. Step coupon securities pay an initial coupon rate for the first period and then different coupon rates for following periods. The rate shown is as of March 31, 2017.
- g All or a portion of the security is insured or guaranteed.
- h Denotes perpetual securities. Perpetual securities pay an indefinite stream of interest and have no contractual maturity date. Date shown, if applicable, is next call date.
- i Denotes interest only security. Interest only securities represent the right to receive monthly interest payments on an underlying pool of mortgages or assets. The principal shown is the outstanding par amount of the pool as of the end of the period. The actual effective yield of the security is different than the stated coupon rate.
- j Security is valued at fair value. Market quotations or prices were not readily available or were determined to be unreliable. Fair value was determined in good faith pursuant to procedures adopted by the Board. Further information on fair valuation can be found in the Notes to Financial Statements.
- k Non-income producing security.
- l All or a portion of the security is on loan.
- m The interest rate shown reflects the yield, coupon rate or the discount rate at the date of purchase.
- n All or a portion of the security is held on deposit with the counterparty and pledged as the initial margin deposit for open futures contracts.
- * Denotes restricted securities. Restricted securities are investment securities which cannot be offered for public sale without first being registered under the Securities Act of 1933. The value of all restricted securities held in Diversified Income Plus Fund as of March 31, 2017 was \$25,281,462 or 3.2% of total net assets. The following table indicates the acquisition date and cost of restricted securities shown in the schedule as of March 31, 2017.

Security	Acquisition Date	Cost
Angel Oak Mortgage Trust, 11/25/2045	12/10/2015	\$666,047
Bayview Opportunity Master Fund Trust, 7/28/2034	3/19/2015	322,223
Citi Held For Asset Issuance, 8/15/2022	2/26/2016	953,539
COLT Mortgage Loan Trust, 9/25/2046	9/9/2016	1,255,715
Contura Energy, Inc., 8/1/2021	11/4/2013	427,896
Digicel, Ltd., 4/15/2021	6/9/2014	1,431,174
GCAT, LLC, 3/25/2047	3/22/2017	1,696,818
Liberty Mutual Group, Inc., 6/15/2058	1/12/2009	1,048,128
Mariner Finance Issuance Trust, 2/20/2029	2/16/2017	1,399,724
Marlette Funding Trust, 1/17/2023	7/20/2016	1,477,588
Murray Hill Marketplace Trust, 11/25/2022	10/6/2016	395,479

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

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Security	Acquisition Date	Cost
NCF Dealer Floorplan Master Trust, 3/21/2022	4/8/2016	\$1,080,429
NRZ Advance Receivables Trust Advance Receivables Backed, 6/15/2049	6/23/2016	1,999,997
Preston Ridge Partners Mortgage Trust, LLC, 9/27/2021	9/23/2016	1,123,068
Preston Ridge Partners Mortgage Trust, LLC, 1/25/2022	1/24/2017	1,447,241
Pretium Mortgage Credit Partners I, LLC, 7/27/2031	6/17/2016	1,400,379
Pretium Mortgage Credit Partners, LLC, 4/29/2031	3/31/2017	1,500,000
Pretium Mortgage Credit Partners, LLC, 11/27/2030	11/6/2015	1,473,246
Sunset Mortgage Loan Company, LLC, 9/18/2045	10/2/2015	728,633
Sunset Mortgage Loan Company, LLC, 7/16/2047	7/27/2016	451,911
US Residential Opportunity Fund Trust, 7/27/2036	7/20/2016	1,414,213
Vericrest Opportunity Loan Transferee, 2/25/2055	2/25/2015	298,972
Vericrest Opportunity Loan Transferee, 10/25/2058	2/6/2015	1,052,533

The following table presents the total amount of securities loaned with continuous maturity, by type, offset by the gross payable upon return of collateral for securities loaned by Thrivent Diversified Income Plus Fund as of March 31, 2017:

<u>Securities Lending Transactions</u>	
Common Stock	\$1,793,079
Total lending	\$1,793,079
Gross amount payable upon return of collateral for securities loaned	\$1,850,421
Net amounts due to counterparty	\$57,342

Definitions:

- ETF - Exchange Traded Fund
- REIT - Real Estate Investment Trust is a company that buys, develops, manages and/or sells real estate assets.
- Ser. - Series
- SPDR - S&P Depository Receipts, which are exchange-traded funds traded in the U.S., Europe, and Asia-Pacific and managed by State Street Global Advisors.

Unrealized Appreciation (Depreciation)

Gross unrealized appreciation and depreciation of investments, based on cost for federal income tax purposes, were as follows:

Gross unrealized appreciation	\$41,053,841
Gross unrealized depreciation	(12,936,304)
Net unrealized appreciation (depreciation)	\$28,117,537
Cost for federal income tax purposes	\$802,863,860

DIVERSIFIED INCOME PLUS FUND
Schedule of Investments as of March 31, 2017
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Fair Valuation Measurements

The following table is a summary of the inputs used, as of March 31, 2017, in valuing Diversified Income Plus Fund's assets carried at fair value.

Investments in Securities	Total	Level 1	Level 2	Level 3
Bank Loans				
Basic Materials	8,831,383	-	8,831,383	-
Capital Goods	4,995,229	-	4,995,229	-
Communications Services	33,138,586	-	32,486,612	651,974
Consumer Cyclical	12,918,740	-	11,956,140	962,600
Consumer Non-Cyclical	18,131,069	-	17,608,821	522,248
Energy	4,243,987	-	4,243,987	-
Financials	6,549,788	-	6,549,788	-
Technology	10,691,649	-	10,691,649	-
Transportation	1,811,581	-	1,811,581	-
Utilities	2,205,155	-	2,205,155	-
Long-Term Fixed Income				
Asset-Backed Securities	31,829,413	-	31,829,413	-
Basic Materials	6,369,739	-	6,369,739	-
Capital Goods	13,288,128	-	13,288,128	-
Collateralized Mortgage Obligations	94,403,389	-	91,205,939	3,197,450
Commercial Mortgage-Backed Securities	1,667,091	-	1,667,091	-
Communications Services	25,491,869	-	25,491,869	-
Consumer Cyclical	18,991,974	-	18,991,974	-
Consumer Non-Cyclical	21,095,305	-	21,095,305	-
Energy	20,727,027	-	20,727,027	-
Financials	65,353,688	-	60,890,094	4,463,594
Foreign Government	27,348,136	-	27,348,136	-
Mortgage-Backed Securities	42,790,688	-	42,790,688	-
Technology	13,280,439	-	13,280,439	-
Transportation	3,434,155	-	3,434,155	-
Utilities	8,610,331	-	8,610,331	-
Common Stock				
Consumer Discretionary	30,332,551	22,121,374	8,211,177	-
Consumer Staples	11,572,901	7,355,376	4,217,525	-
Energy	14,281,777	8,494,194	5,787,583	-
Financials	37,165,338	24,120,292	13,045,046	-
Health Care	20,715,012	17,082,167	3,632,845	-
Industrials	24,221,771	13,842,454	10,379,317	-
Information Technology	33,270,992	30,762,530	2,508,462	-
Materials	10,398,493	2,390,940	8,007,553	-
Real Estate	29,520,394	27,306,890	2,213,504	-
Telecommunications Services	2,426,125	-	2,426,125	-
Utilities	3,149,991	1,377,775	1,772,216	-
Registered Investment Companies				
Fixed Income Funds/ETFs	8,197,632	8,197,632	-	-
Equity Funds/ETFs	11,957,945	11,957,945	-	-
Preferred Stock				
Consumer Staples	3,036,493	2,969,970	66,523	-
Energy	169,344	-	169,344	-
Financials	13,391,148	11,140,695	2,250,453	-
Health Care	1,084,000	1,084,000	-	-
Real Estate	787,485	787,485	-	-
Short-Term Investments	2,098,594	-	2,098,594	-
Subtotal Investments in Securities	\$755,976,525	\$190,991,719	\$555,186,940	\$9,797,866

Other Investments *	Total
Short-Term Investments	73,154,451
Collateral Held for Securities Loaned	1,850,421
Subtotal Other Investments	\$75,004,872

Total Investments at Value **\$830,981,397**

* Certain investments are measured at fair value using a net asset value per share that is not publicly available (practical expedient). According to disclosure requirements of Accounting Standards Codification (ASC) 820, Fair Value Measurement, securities valued using the practical expedient are not classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

DIVERSIFIED INCOME PLUS FUND
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Other Financial Instruments	Total	Level 1	Level 2	Level 3
Asset Derivatives				
Futures Contracts	209,969	209,969	-	-
Total Asset Derivatives	\$209,969	\$209,969	\$-	\$-
Liability Derivatives				
Futures Contracts	28,640	28,640	-	-
Total Liability Derivatives	\$28,640	\$28,640	\$-	\$-

There were no significant transfers between Levels during the period ended March 31, 2017. Transfers between Levels are identified as of the end of the period.

The following table presents Diversified Income Plus Fund's futures contracts held as of March 31, 2017. Investments and/or cash totaling \$2,098,595 were pledged as the initial margin deposit for these contracts.

Futures Contracts	Number of Contracts Long/(Short)	Expiration Date	Notional Principal Amount	Value	Unrealized Gain/(Loss)
CBOT 10-Yr. U.S. Treasury Note	18	June 2017	\$2,212,651	\$2,242,124	\$29,473
CBOT 2-Yr. U.S. Treasury Note	(58)	July 2017	(12,553,198)	(12,554,281)	(1,083)
CBOT 5-Yr. U.S. Treasury Note	250	July 2017	29,444,135	29,431,640	(12,495)
CBOT U.S. Long Bond	55	June 2017	8,168,695	8,296,407	127,712
CME E-mini S&P 500 Index	38	June 2017	4,497,542	4,482,480	(15,062)
CME S&P 500 Index	(55)	June 2017	(32,491,022)	(32,439,000)	52,022
CME Ultra Long Term U.S. Treasury Bond	1	June 2017	159,863	160,625	762
Total Futures Contracts					\$181,329

Investment in Affiliates

Affiliated issuers, as defined under the Investment Company Act of 1940, include those in which the Fund's holdings of an issuer represent 5% or more of the outstanding voting securities of an issuer, any affiliated mutual fund, or a company which is under common ownership or control with the Fund. The Fund owns shares of Thrivent Cash Management Trust for the purpose of securities lending and Thrivent Core Short-Term Reserve Fund primarily to serve as a cash sweep vehicle for the Fund. Thrivent Cash Management Trust and Thrivent Core Short-Term Reserve Fund are established for the sole use of affiliated funds.

A summary of transactions for the fiscal year to date, in Diversified Income Plus Fund, is as follows:

Fund	Value December 31, 2016	Gross Purchases	Gross Sales	Shares Held at March 31, 2017	Value March 31, 2017	Income Earned January 1, 2017 - March 31, 2017
Cash Management Trust-						
Collateral Investment	\$222,600	\$5,864,611	\$4,236,790	1,850,421	\$1,850,421	\$7,250
Core Short-Term Reserve	67,272,626	93,096,645	87,214,820	7,315,445	73,154,451	181,520
Total Value and Income Earned	\$67,495,226				\$75,004,872	\$188,770

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

NOTES TO SCHEDULE OF INVESTMENTS

as of March 31, 2017

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SIGNIFICANT ACCOUNTING POLICIES

Valuation of Investments — Securities traded on U.S. or foreign securities exchanges or included in a national market system are valued at the official closing price at the close of each business day unless otherwise stated below. Over-the-counter securities and listed securities for which no price is readily available are valued at the current bid price considered best to represent the value at that time. Security prices are based on quotes that are obtained from an independent pricing service approved by the Trust's Board of Trustees ("Board"). The pricing service, in determining values of fixed-income securities, takes into consideration such factors as current quotations by broker/dealers, coupon, maturity, quality, type of issue, trading characteristics, and other yield and risk factors it deems relevant in determining valuations. Securities which cannot be valued by the approved pricing service are valued using valuations obtained from dealers that make markets in the securities. Exchange-listed options and futures contracts are valued at the last quoted sales price. Swap agreements are valued at the clearinghouse end of day prices as furnished by an independent pricing service. Forward foreign currency exchange contracts are marked-to-market based upon foreign currency exchange rates provided by the pricing service. Investments in open-ended mutual funds are valued at the net asset value at the close of each business day.

The Board has delegated responsibility for daily valuation of the Funds' securities to the Adviser, Thrivent Asset Management, LLC ("Thrivent Asset Mgt." or the "Adviser"). The Adviser has formed a Valuation Committee ("Committee") that is responsible for overseeing the Fund valuation policies in accordance with Valuation Policies and Procedures. The Committee meets on a monthly and on an as-needed basis to review price challenges, price overrides, stale prices, shadow prices, manual prices, money market pricing, international fair valuation, and other securities requiring fair valuation.

The Committee monitors for significant events occurring prior to the close of trading on the New York Stock Exchange that could have a material impact on the value of any securities that are held by the Funds. Examples of such events include trading halts, national news/events, and issuer-specific developments. If the Committee decides that such events warrant using fair value estimates, the Committee will take such events into consideration in determining the fair value of such securities. If market quotations or prices are not readily available or determined to be unreliable, the securities will be valued at fair value as determined in good faith pursuant to procedures adopted by the Board.

In accordance with U.S. Generally Accepted Accounting Principles ("GAAP"), the various inputs used to determine

the fair value of the Funds' investments are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities, typically included in this level are U.S. equity securities, futures, options and registered investment company funds. Level 2 includes other significant observable inputs such as quoted prices for similar securities, interest rates, prepayment speeds and credit risk, typically included in this level are fixed income securities, international securities, swaps and forward contracts. Level 3 includes significant unobservable inputs such as the Adviser's own assumptions and broker evaluations in determining the fair value of investments. Of the Level 3 securities, those for which market values were not readily available or were deemed unreliable were fair valued as determined in good faith under procedures established by the Board. The valuation levels are not necessarily an indication of the risk associated with investing in these securities or other investments. Investments measured using net asset value per share as a practical expedient for fair value and that are not publicly available-for-sale are not categorized within the fair value hierarchy.

Valuation of International Securities — Because many foreign markets close before the U.S. markets, events may occur between the close of the foreign markets and the close of the U.S. markets that could have a material impact on the valuation of foreign securities. The Funds, under the supervision of the Board, evaluate the impacts of these events and may adjust the valuation of foreign securities to reflect fair value as of the close of the U.S. markets. The Board has authorized the Adviser to make fair valuation determinations pursuant to policies approved by the Board.

Foreign Currency Translation — The accounting records of each Fund are maintained in U.S. dollars. Securities and other assets and liabilities that are denominated in foreign currencies are translated into U.S. dollars at the daily closing rates of exchange.

Foreign currency amounts related to the purchase or sale of securities and income and expenses are translated at the exchange rate on the transaction date. Net realized and unrealized currency gains and losses are recorded from closed currency contracts, disposition of foreign currencies, exchange gains or losses between the trade date and settlement date on securities transactions, and other translation gains or losses on dividends, interest income and foreign withholding taxes. The Funds do not separately report the effect of changes in foreign exchange rates from changes in market prices on securities held. Such changes are included in net realized and unrealized gain or loss from investments in the Statement of Operations.

For federal income tax purposes, the Funds treat the effect of changes in foreign exchange rates arising from actual foreign currency transactions and the changes in foreign

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exchange rates between the trade date and settlement date as ordinary income.

Foreign Denominated Investments — Foreign denominated assets and currency contracts may involve more risks than domestic transactions including currency risk, political and economic risk, regulatory risk, and market risk. Certain Funds may also invest in securities of companies located in emerging markets. Future economic or political developments could adversely affect the liquidity or value, or both, of such securities.

Derivative Financial Instruments — Each of the Funds may invest in derivatives. Derivatives, a category that includes options, futures, swaps, foreign currency forward contracts and hybrid instruments, are financial instruments whose value is derived from another security, an index or a currency. Each Fund may use derivatives for hedging (attempting to offset a potential loss in one position by establishing an interest in an opposite position). This includes the use of currency-based derivatives to manage the risk of its positions in foreign securities. Each Fund may also use derivatives for replication of a certain asset class or speculation (investing for potential income or capital gain). These contracts may be transacted on an exchange or over-the-counter (OTC).

A derivative may incur a mark to market loss if the value of the derivative decreases due to an unfavorable change in the market rates or values of the underlying derivative. Losses can also occur if the counterparty does not perform under the derivative. A Fund's risk of loss from the counterparty credit risk on OTC derivatives is generally limited to the aggregate unrealized gain netted against any collateral held by such Fund. With exchange traded futures and centrally cleared swaps, there is minimal counterparty credit risk to the Funds because the exchange's clearinghouse, as counterparty to such derivatives, guarantees against a possible default. The clearinghouse stands between the buyer and the seller of the derivative; thus, the credit risk is limited to the failure of the clearinghouse. However, credit risk still exists in exchange traded futures and centrally cleared swaps with respect to initial and variation margin that is held in a broker's customer accounts. While brokers are required to segregate customer margin from their own assets, in the event that a broker becomes insolvent or goes into bankruptcy and at that time there is a shortfall in the aggregate amount of margin held by the broker for all its clients, U.S. bankruptcy laws will typically allocate that shortfall on a pro-rata basis across all the broker's customers, potentially resulting in losses to the Funds. Using derivatives to hedge can guard against potential risks, but it also adds to the Funds' expenses and can eliminate some opportunities for gains. In addition, a derivative used for mitigating exposure or replication may not accurately track the value of the underlying asset. Another risk with derivatives is that some types can amplify a gain or loss,

potentially earning or losing substantially more money than the actual cost of the derivative.

In order to define their contractual rights and to secure rights that will help the Funds mitigate their counterparty risk, the Funds may enter into an International Swaps and Derivatives Association, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement with its derivative contract counterparties. An ISDA Master Agreement is a bilateral agreement between a Fund and a counterparty that governs OTC derivatives and foreign exchange contracts and typically includes, among other things, collateral posting terms and netting provisions in the event of a default and/or termination event. Under an ISDA Master Agreement, each Fund may, under certain circumstances, offset with the counterparty certain derivatives' payables and/or receivables with collateral held and/or posted and create one single net payment. The provisions of the ISDA Master Agreement typically permit a single net payment in the event of a default (close-out netting) including the bankruptcy or insolvency of the counterparty. Note, however, that bankruptcy and insolvency laws of a particular jurisdiction may impose restrictions on or prohibitions against the right of offset in bankruptcy, insolvency or other events.

Collateral and margin requirements vary by type of derivative. Margin requirements are established by the broker or clearinghouse for exchange traded and centrally cleared derivatives (futures, options, and centrally cleared swaps). Brokers can ask for margining in excess of the minimum in certain situations. Collateral terms are contract specific for OTC derivatives (foreign currency exchange contracts, options and swaps). For derivatives traded under an ISDA Master Agreement, the collateral requirements are typically calculated by netting the mark to market amount for each transaction under such agreement and comparing that amount to the value of any collateral currently pledged by the Fund and the counterparty. For financial reporting purposes, non-cash collateral that has been pledged to cover obligations of the Fund has been noted in the Schedule of Investments. To the extent amounts due to the Fund from its counterparties are not fully collateralized, contractually or otherwise, the Fund bears the risk of loss from counterparty nonperformance. The Funds attempt to mitigate counterparty risk by only entering into agreements with counterparties that they believe have the financial resources to honor their obligations and by monitoring the financial stability of those counterparties.

Options — Each of the Funds may buy put and call options and write put and covered call options. The Funds intend to use such derivative instruments as hedges to facilitate buying or selling securities or to provide protection against adverse movements in security prices or interest rates. The Funds may also enter into options contracts to protect against adverse foreign exchange rate fluctuations. Option contracts are valued daily and unrealized appreciation or

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depreciation is recorded. A Fund will realize a gain or loss upon expiration or closing of the option transaction. When an option is exercised, the proceeds upon sale for a written call option or the cost of a security for purchased put and call options is adjusted by the amount of premium received or paid.

Buying put options tends to decrease a Fund's exposure to the underlying security while buying call options tends to increase a Fund's exposure to the underlying security. The risk associated with purchasing put and call options is limited to the premium paid. There is no significant counterparty risk on exchange-traded options as the exchange guarantees the contract against default. Writing put options tends to increase a Fund's exposure to the underlying security while writing call options tends to decrease a Fund's exposure to the underlying security. The writer of an option has no control over whether the underlying security may be bought or sold, and therefore bears the market risk of an unfavorable change in the price of the underlying security. The counterparty risk for purchased options arises when a Fund has purchased an option, exercises that option, and the counterparty doesn't buy from the Fund or sell to the Fund the underlying asset as required. In the case where a Fund has written an option, the Fund doesn't have counterparty risk. Counterparty risk on purchased over-the-counter options is partially mitigated by the Fund's collateral posting requirements. As the option increases in value to the Fund, the Fund receives collateral from the counterparty. Risks of loss may exceed amounts recognized on the Statement of Assets and Liabilities.

Futures Contracts — Each of the Funds may use futures contracts to manage the exposure to interest rate and market or currency fluctuations. Gains or losses on futures contracts can offset changes in the yield of securities. When a futures contract is opened, cash or other investments equal to the required "initial margin deposit" are held on deposit with and pledged to the broker. Additional securities held by the Funds may be earmarked to cover open futures contracts. The futures contract's daily change in value ("variation margin") is either paid to or received from the broker, and is recorded as an unrealized gain or loss. When the contract is closed, realized gain or loss is recorded equal to the difference between the value of the contract when opened and the value of the contract when closed. Futures contracts involve, to varying degrees, risk of loss in excess of the variation margin disclosed in the Statement of Assets and Liabilities. Exchange-traded futures have no significant counterparty risk as the exchange guarantees the contracts against default.

During the three months ended March 31, 2017, Growth and Income Plus Fund and Diversified Income Plus Fund used treasury futures to manage the duration and yield curve exposure of the Fund versus the benchmark.

During the three months ended March 31, 2017, Growth and Income Plus Fund and Diversified Income Plus Fund used equity futures to manage exposure to the equities market.

Foreign Currency Forward Contracts — In connection with purchases and sales of securities denominated in foreign currencies all Funds may enter into foreign currency forward contracts. Additionally, the Funds may enter into such contracts to mitigate currency and counterparty exposure to other foreign-currency-denominated investments. These contracts are recorded at value and the related realized and change in unrealized foreign exchange gains and losses are included in the Statement of Operations. In the event that counterparties fail to settle these forward contracts, the Funds could be exposed to foreign currency fluctuations. Foreign currency contracts are valued daily and unrealized appreciation or depreciation is recorded daily as the difference between the contract exchange rate and the closing forward rate applied to the face amount of the contract. A realized gain or loss is recorded at the time a forward contract is closed. These contracts are over-the-counter and the Fund is exposed to counterparty risk equal to the discounted net amount of payments to the Fund.

Swap Agreements — Each of the Funds may enter into swap transactions, which involve swapping one or more investment characteristics of a security or a basket of securities with another party. Such transactions include market risk, risk of default by the other party to the transaction, risk of imperfect correlation and manager risk and may involve commissions or other costs. Swap transactions generally do not involve delivery of securities, other underlying assets or principal. Accordingly, the risk of loss with respect to swap transactions is generally limited to the net amount of payments that the Fund is contractually obligated to make, or in the case of the counterparty defaulting, the net amount of payments that the Fund is contractually entitled to receive. Risks of loss may exceed amounts recognized on the Statement of Assets and Liabilities. If there is a default by the counterparty, the Fund may have contractual remedies pursuant to the agreements related to the transaction. The contracts are valued daily and unrealized appreciation or depreciation is recorded. Swap agreements are valued at the clearinghouse end of day prices as furnished by an independent pricing service. The pricing service takes into account such factors as swap curves, default probabilities, recent trades, recovery rates and other factors it deems relevant in determining valuations. Daily fluctuations in the value of the centrally cleared credit default contracts are recorded in variation margin in the Statement of Assets and Liabilities and recorded as unrealized gain or loss. The Fund accrues for the periodic payment and amortizes upfront payments, if any, on swap agreements on a daily basis with the net amount recorded as realized gains or losses in the

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Statement of Operations. Receipts and payments received or made as a result of a credit event or termination of the contract are also recognized as realized gains or losses in the Statement of Operations. Collateral, in the form of cash or securities, may be required to be held with the Fund's custodian, or a third party, in connection with these agreements. Certain swap agreements are over-the-counter and the Fund is exposed to counterparty risk, which is the discounted net amount of payments owed to the Fund. This risk is partially mitigated by the Fund's collateral posting requirements. As the swap increases in value to the Fund, the Fund receives collateral from the counterparty. Certain interest rate and credit default index swaps must be cleared through a clearinghouse or central counterparty.

Credit Default Swaps — A credit default swap is a swap agreement between two parties to exchange the credit risk of a particular issuer, basket of securities or reference entity. In a credit default swap transaction, a buyer pays periodic fees in return for payment by the seller which is contingent upon an adverse credit event occurring in the underlying issuer or reference entity. The seller collects periodic fees from the buyer and profits if the credit of the underlying issuer or reference entity remains stable or improves while the swap is outstanding, but the seller in a credit default swap contract would be required to pay the amount of credit loss, determined as specified in the agreement, to the buyer in the event of an adverse credit event in the reference entity. A buyer of a credit default swap is said to buy protection whereas a seller of a credit default swap is said to sell protection. The Funds may be either the protection seller or the protection buyer.

Certain Funds enter into credit default derivative contracts directly through credit default swaps (CDS) or through credit default swap indices (CDX Indices). CDX indices are static pools of equally weighted credit default swaps referencing corporate bonds and/or loans designed to provide diversified credit exposure to these asset classes. Funds sell default protection and assume long-risk positions in individual credits or indices. Index positions are entered into to gain exposure to the corporate bond and/or loan markets in a cost-efficient and diversified structure. In the event that a position defaults, by going into bankruptcy and failing to pay interest or principal on borrowed money, within any given CDX Index held, the maximum potential amount of future payments required would be equal to the pro-rata share of that position within the index based on the notional amount of the index. In the event of a default under a CDS contract the maximum potential amount of future payments would be the notional amount. For CDS, the default events could be bankruptcy and failing to pay interest or principal on borrowed money or a restructuring. A restructuring is a change in the underlying obligations which would include reduction in interest or principal, maturity extension and subordination to other obligations.

For financial reporting purposes the Funds do not offset derivative assets and derivative liabilities that are subject to netting arrangements in the Statement of Assets and Liabilities.

Additional information for the Funds' policy regarding valuation of investments and other significant accounting policies can be obtained by referring to the Funds' most recent annual or semiannual shareholder report.