



Report of Independent Registered Public Accounting Firm

To the Board of Trustees and Shareholders of Thrivent Diversified Income Plus Fund and Thrivent Growth and Income Plus Fund:

In our opinion, the accompanying statements of assets and liabilities, including the summary schedules of investments, and the related statements of operations and of changes in net assets and the financial highlights (included in Item 1 of this Form N-CSR) and the schedules of investments (included in Item 6 of this Form N-CSR) present fairly, in all material respects, the financial position of Thrivent Diversified Income Plus Fund and Thrivent Growth and Income Plus Fund (constituting part of the Thrivent Mutual Funds) (hereafter referred to as the "Funds") as of December 31, 2016, the results of each of their operations for the year then ended, the changes in each of their net assets for each of the two years in the period then ended and their financial highlights for each of the five years in the period then ended, in conformity with accounting principles generally accepted in the United States of America. These financial statements, financial highlights and schedules of investments (hereafter referred to as "financial statements") are the responsibility of the Funds' management. Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these financial statements in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits, which included confirmation of securities as of December 31, 2016 by correspondence with the custodian, agent banks, transfer agent and brokers provide a reasonable basis for our opinion.

PricewaterhouseCoopers LLP

February 20, 2017

GROWTH AND INCOME PLUS FUND
Schedule of Investments as of December 31, 2016

Principal Amount	Bank Loans (11.4%) ^a	Value
Basic Materials (0.7%)		
\$15,486	Arch Coal, Inc., Term Loan 10.000%, 10/5/2021	\$15,686
81,298	Chemours Company, Term Loan 3.770%, 5/12/2022	80,739
109,468	Fortescue Metals Group, Ltd., Term Loan 3.750%, 6/30/2019	109,687
182,895	Ineos US Finance, LLC, Term Loan 3.750%, 12/15/2020	183,658
142,300	Tronox Pigments BV, Term Loan 4.500%, 3/19/2020	142,774
	Total	532,544

Capital Goods (0.7%)		
62,705	Accudyne Industries, LLC, Term Loan 4.000%, 12/13/2019	59,190
75,583	Advanced Disposal Services, Inc., Term Loan 3.500%, 11/10/2023	76,197
117,487	Berry Plastics Group, Inc., Term Loan 3.500%, 2/8/2020	118,288
225,000	Cortes NP Acquisition Corporation, Term Loan 6.000%, 11/30/2023	227,813
54,863	Reynolds Group, Inc., Term Loan 4.250%, 2/5/2023	55,536
	Total	537,024

Communications Services (3.2%)		
57,837	Atlantic Broadband Penn, LLC, Term Loan 3.250%, 11/30/2019	57,981
65,000	Beasley Broadcast Group, Inc., Term Loan 7.000%, 11/1/2023	65,000
82,897	Birch Communication Inc., Term Loan 8.250%, 7/17/2020	72,949
98,990	Block Communications, Inc., Term Loan 4.248%, 11/7/2021	99,856
72,131	Charter Communications Operating, LLC, Term Loan 3.020%, 7/1/2020	72,432
47,820	Cincinnati Bell, Inc., Term Loan 4.000%, 9/10/2020	47,931
108,625	CommScope, Inc., Term Loan 3.270%, 12/29/2022	109,548
24,671	CSC Holdings, LLC, Term Loan 3.876%, 10/11/2024	24,913
100,654	FairPoint Communications, Inc., Term Loan 7.500%, 2/14/2019	101,503
88,783	Grande Communications Networks, LLC, Term Loan 4.500%, 5/29/2020	89,316
151,351	Gray Television, Inc., Term Loan 3.938%, 6/13/2021	153,432
111,284	Hargray Communications Group, Inc., Term Loan 4.750%, 6/26/2019	112,490
64,056	Integra Telecom Holdings, Inc., Term Loan 5.250%, 8/14/2020	64,168

Principal Amount	Bank Loans (11.4%) ^a	Value
Communications Services (3.2%) - continued		
\$39,444	Intelsat Jackson Holdings SA, Term Loan 3.750%, 6/30/2019	\$38,084
121,000	Level 3 Communications, Inc., Term Loan 4.000%, 8/1/2019	122,603
105,000	Liberty Cablevision of Puerto Rico, LLC, Term Loan 4.500%, 1/7/2022	104,148
135,497	LTS Buyer, LLC, Term Loan 4.248%, 4/13/2020	136,133
183,541	NEP/NCP Holdco, Inc., Term Loan 4.250%, 1/22/2020	184,000
115,000	Nexstar Broadcasting, Inc., Term Loan 0.000%, 9/26/2023 ^{b,c}	115,898
89,687	Numericable US, LLC, Term Loan 5.137%, 1/15/2024	90,745
97,500	SBA Senior Finance II, LLC, Term Loan 3.270%, 3/24/2021	97,927
35,082	TNS, Inc., Term Loan 5.000%, 2/14/2020	35,378
88,716	Univision Communications, Inc., Term Loan 4.000%, 3/1/2020	89,159
124,688	WideOpenWest Finance, LLC, Term Loan 4.500%, 8/18/2023	125,912
97,348	XO Communications, LLC, Term Loan 4.250%, 3/20/2021	97,591
77,984	Yankee Cable Acquisition, LLC, Term Loan 4.250%, 3/1/2020	78,016
88,768	Zayo Group, LLC, Term Loan 3.750%, 5/6/2021	89,669
	Total	2,476,782

Consumer Cyclical (2.1%)		
159,170	Amaya BV, Term Loan 5.000%, 8/1/2021	159,658
87,246	Burlington Coat Factory Warehouse Corporation, Term Loan 3.510%, 8/13/2021	87,759
139,300	Cengage Learning Acquisitions, Term Loan 5.250%, 6/7/2023	135,317
43,366	Ceridian HCM Holding, Inc., Term Loan 4.500%, 9/15/2020	43,022
44,390	Charter Communications Operating, LLC, Term Loan 3.020%, 1/3/2021	44,563
34,204	Dollar Tree, Inc., Term Loan 3.250%, 7/6/2022	34,483
85,000	Four Seasons Holdings, Inc., Term Loan 3.750%, 11/30/2023	85,885
61,335	Golden Nugget, Inc., Term Loan 4.500%, 11/21/2019	61,948
29,066	Golden Nugget, Inc., Term Loan Delayed Draw 4.500%, 11/21/2019	29,356
92,979	IMG Worldwide, Inc., Term Loan 5.250%, 5/6/2021	93,851
75,000	8.250%, 5/6/2022	75,938

The accompanying Notes to Financial Statements are an integral part of this schedule.

GROWTH AND INCOME PLUS FUND
Schedule of Investments as of December 31, 2016

Principal Amount	Bank Loans (11.4%) ^a	Value
Consumer Cyclical (2.1%) - continued		
	KAR Auction Services, Inc., Term Loan	
\$99,250	4.500%, 3/9/2023	\$100,491
56,093	Michaels Stores, Inc., Term Loan 3.750%, 1/30/2023	56,706
119,700	Mohegan Tribal Gaming Authority, Term Loan 5.500%, 10/13/2023	120,524
89,240	Scientific Games International, Inc., Term Loan 6.000%, 10/18/2020	90,374
213,104	6.000%, 10/1/2021	215,636
146,212	Seminole Hard Rock Entertainment, Inc., Term Loan 3.520%, 5/14/2020	146,943
47,581	Seminole Indian Tribe of Florida, Term Loan 3.248%, 4/29/2020	47,700
	Total	1,630,154
Consumer Non-Cyclical (1.7%)		
74,625	Air Medical Group Holdings, Inc., Term Loan 5.000%, 4/28/2022	75,698
11,104	CHS/Community Health Systems, Inc., Term Loan 3.750%, 12/31/2019	10,750
165,088	4.000%, 1/27/2021	159,586
99,000	Endo Luxembourg Finance I Company SARL, Term Loan 3.813%, 9/26/2022	99,425
60,653	JBS USA, LLC, Term Loan 3.750%, 5/25/2018	60,703
38,992	3.750%, 9/18/2020	39,309
24,750	4.000%, 10/30/2022	24,956
116,193	Libbey Glass, Inc., Term Loan 3.750%, 4/9/2021	117,283
73,875	LTF Merger Sub, Inc., Term Loan 4.250%, 6/10/2022	74,279
39,595	Mallinckrodt International Finance SA, Term Loan 3.748%, 3/19/2021	39,680
114,425	McGraw-Hill Global Education Holdings, LLC, Term Loan 5.000%, 5/4/2022	114,443
37,118	MultiPlan, Inc., Term Loan 5.000%, 6/7/2023	37,735
126,985	Ortho-Clinical Diagnostics, Inc., Term Loan 4.750%, 6/30/2021	125,760
335,069	Valeant Pharmaceuticals International, Inc., Term Loan 5.500%, 4/1/2022 ^{b,c}	335,133
	Total	1,314,740
Energy (0.5%)		
50,358	Energy Solutions, LLC, Term Loan 6.750%, 5/29/2020	50,673
31,177	Exgen Renewables I, LLC, Term Loan 5.250%, 2/8/2021	31,372
59,543	Houston Fuel Oil Terminal, LLC, Term Loan 4.250%, 8/19/2021	59,097
44,905	McJunkin Red Man Corporation, Term Loan 5.000%, 11/8/2019	45,073

Principal Amount	Bank Loans (11.4%) ^a	Value
Energy (0.5%) - continued		
\$68,506	MEG Energy Corporation, Term Loan 3.750%, 3/31/2020	\$66,451
66,585	Pacific Drilling SA, Term Loan 4.500%, 6/3/2018	23,371
40,000	Targa Resources Partners, LP, Term Loan 5.750%, 2/27/2022	40,200
39,592	Western Refining, Inc., Term Loan 5.250%, 11/12/2020	39,765
14,900	5.500%, 6/23/2023	14,974
	Total	370,976
Financials (0.7%)		
80,000	Delos Finance Sarl, Term Loan 3.748%, 3/6/2021	80,514
59,250	DJO Finance, LLC, Term Loan 4.250%, 6/7/2020	56,788
42,028	Harland Clarke Holdings Corporation, Term Loan 7.000%, 5/22/2018	42,041
76,000	7.000%, 12/31/2019	76,285
97,375	MoneyGram International, Inc., Term Loan 4.250%, 3/27/2020	96,077
45,000	Sable International Finance, Ltd., Term Loan 5.748%, 1/3/2023 ^{b,c}	45,535
58,351	TransUnion, LLC, Term Loan 3.520%, 4/9/2021	58,820
109,085	WaveDivision Holdings, LLC, Term Loan 4.000%, 10/15/2019	109,658
	Total	565,718
Technology (1.4%)		
144,701	Avago Technologies Cayman Finance, Ltd., Term Loan 3.704%, 2/1/2023	146,691
182,795	First Data Corporation, Term Loan 3.756%, 3/24/2021	184,852
86,648	3.756%, 7/8/2022	87,532
69,825	NXP BV, Term Loan 3.270%, 12/7/2020	70,139
204,488	ON Semiconductor Corporation, Term Loan 4.020%, 3/31/2023	206,970
60,000	Rackspace Hosting, LLC, Term Loan 4.500%, 12/20/2023	60,725
90,000	RP Crown Parent, LLC, Term Loan 4.500%, 10/12/2023	90,877
36,507	SS&C European Holdings SARL, Term Loan 4.001%, 7/8/2022	36,987
3,725	4.002%, 7/8/2022	3,774
174,125	Western Digital Corporation, Term Loan 4.520%, 4/29/2023	176,791
	Total	1,065,338
Transportation (0.2%)		
75,144	OSG Bulk Ships, Inc., Term Loan 5.250%, 8/5/2019	73,172
84,917	XPO Logistics, Inc., Term Loan 4.250%, 11/1/2021	85,952
	Total	159,124

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GROWTH AND INCOME PLUS FUND
Schedule of Investments as of December 31, 2016

Shares	Common Stock (63.2%)	Value
Financials (9.3%) - continued		
10,150	Encore Capital Group, Inc. ^d	\$290,797
1,900	Erste Bank AG	55,551
20,647	FlexiGroup, Ltd.	33,602
24,000	Fukuoka Financial Group, Inc.	106,440
2,186	Genworth MI Canada, Inc.	54,803
3,670	Goldman Sachs Group, Inc.	878,781
2,300	Hang Seng Bank, Ltd.	42,653
1,269	Hannover Rueckversicherung SE	137,087
19,075	Henderson Group plc	55,054
23,732	HSBC Holdings plc	191,485
777	Intact Financial Corporation	55,614
2,270	Intercontinental Exchange, Inc.	128,073
15,460	KeyCorp	282,454
1,781	Macquarie Group, Ltd.	111,566
37,801	Mapfre SA	115,146
48,800	Mizuho Financial Group, Inc.	87,573
900	MS and AD Insurance Group Holdings, Inc.	27,871
5,583	National Bank of Canada	226,746
5,486	Nordea Bank AB	60,788
1,749	Power Corporation of Canada	39,145
2,200	Raymond James Financial, Inc.	152,394
8,500	Resona Holdings, Inc.	43,563
456	Schroders plc	16,748
4,000	Seven Bank, Ltd.	11,437
2,235	Swiss Re AG	211,460
14,730	Synchrony Financial	534,257
4,100	T&D Holdings, Inc.	54,109
257	TMX Group, Ltd.	13,690
5,968	United Overseas Bank, Ltd.	83,844
7,262	Westpac Banking Corporation	170,468
5,270	XL Group, Ltd.	196,360
4,500	Zions Bancorporation	193,680
151	Zurich Insurance Group AG ^d	41,498
	Total	7,204,529

Health Care (6.1%)

3,090	Acadia Healthcare Company, Inc. ^d	102,279
4,950	Akorn, Inc. ^d	108,058
1,850	Allergan plc ^d	388,518
1,317	AstraZeneca plc	71,919
8,330	Bristol-Myers Squibb Company	486,805
2,078	CAE, Inc.	29,066
5,260	Celgene Corporation ^d	608,845
1,410	Essilor International SA	159,088
3,093	GlaxoSmithKline plc	59,412
1,464	Hikma Pharmaceuticals plc	34,123
3,980	Hologic, Inc. ^d	159,678
300	Lonza Group AG	51,849
8,240	Medtronic plc	586,935
11,660	Merck & Company, Inc.	686,424
1,000	Merck KGaA	104,121
6,218	Novartis AG	452,195
3,100	Novo Nordisk AS	111,204
339	Roche Holding AG-Genusschein	77,276
830	Teleflex, Inc.	133,755
2,900	Vertex Pharmaceuticals, Inc. ^d	213,643
1,010	Waters Corporation ^d	135,734
	Total	4,760,927

Industrials (7.1%)

11	A P Moller - Maersk AS	17,534
3,386	ABB, Ltd.	71,247
2,040	Acuity Brands, Inc.	470,954
2,155	Adecco SA	140,672
11,600	Air New Zealand, Ltd.	17,666
7,000	Asahi Glass Company, Ltd.	47,493

Shares	Common Stock (63.2%)	Value
Industrials (7.1%) - continued		
500	Atlas Copco Aktiebolag	\$15,168
958	Berendsen plc	10,271
2,000	Dai Nippon Printing Company, Ltd.	19,733
3,460	Delta Air Lines, Inc.	170,197
1,620	Deutsche Post AG	53,128
900	DSV AS	39,969
12,158	El Al Israel Airlines, Ltd.	8,040
1,320	Equifax, Inc.	156,064
106	Flughafen Zuerich AG	19,643
600	Fraport AG Frankfurt Airport Services Worldwide	35,405
1,700	Fuji Machine Manufacturing Company, Ltd.	19,409
700	Hitachi Transport System, Ltd.	14,182
264	Hochtief AG	36,858
4,260	Illinois Tool Works, Inc.	521,680
1,200	Inaba Denki Sangyo Company, Ltd.	41,256
17,000	ITOCU Corporation	225,093
8,730	Jacobs Engineering Group, Inc. ^d	497,610
800	Jardine Matheson Holdings, Ltd.	44,200
4,200	KITZ Corporation	22,931
2,000	Komatsu, Ltd.	45,300
3,970	KONE Oyj	177,394
947	Koninklijke Boskalis Westminster NV	32,854
2,600	Marubeni Corporation	14,706
3,050	Masonite International Corporation ^d	200,690
6,872	Meggitt plc	38,808
1,450	Middleby Corporation ^d	186,774
1,800	MIRAIT Holdings Corporation	16,222
1,300	Mitsubishi Corporation	27,610
6,500	Mitsubishi Electric Corporation	90,410
4,000	Mitsubishi Heavy Industries, Ltd.	18,184
2,000	Mitsuboshi Belting, Ltd.	17,007
900	Mitsui & Company, Ltd.	12,332
2,525	National Express Group plc	11,003
3,200	Nitto Kogyo Corporation	43,568
1,000	Okuma Corporation	9,514
2,940	Oshkosh Corporation	189,953
1,084	Philips Lighting NV ^{d,f}	26,701
831	Randstad Holding NV	45,013
1,547	RELX NV	26,020
105	Rieter Holding AG	18,261
3,993	Rolls-Royce Holdings plc ^d	32,797
1,700	Sanwa Holdings Corporation	16,169
257	Schindler Holding AG, Participation Certificate	45,261
352	Schneider Electric SE	24,453
1,803	Siemens AG	220,760
897	Skanska AB	21,119
3,131	SKF AB	57,411
2,700	Smiths Group plc	47,000
9,500	Sojitz Corporation	23,001
366	Sulzer, Ltd.	37,677
6,060	Union Pacific Corporation	628,301
2,351	Vinci SA	159,926
1,740	WABCO Holdings, Inc. ^d	184,701
535	Wolseley plc	32,660
719	WSP Global, Inc.	23,932
600	Yuasa Trading Company, Ltd.	14,946
	Total	5,534,841

Information Technology (9.4%)

860	Alliance Data Systems Corporation	196,510
720	Alphabet, Inc., Class A ^d	570,564
381	Alphabet, Inc., Class C ^d	294,063
7,310	Apple, Inc.	846,644
1,700	Canon, Inc.	47,876

The accompanying Notes to Financial Statements are an integral part of this schedule.

GROWTH AND INCOME PLUS FUND
Schedule of Investments as of December 31, 2016

Shares	Common Stock (63.2%)	Value
Information Technology (9.4%) - continued		
1,008	Capital Power Corporation	\$17,440
500	DTS Corporation	10,636
4,780	Facebook, Inc. ^d	549,939
6,030	Finisar Corporation ^d	182,528
3,700	FUJIFILM Holdings NPV	140,103
6,470	Juniper Networks, Inc.	182,842
1,900	Konica Minolta Holdings, Inc.	18,830
8,520	Microsoft Corporation	529,433
1,700	NEC Networks & System Integration Corporation	30,650
500	Nice, Ltd.	34,306
1,200	Nichicon Corporation	10,449
300	NTT Data Corporation	14,493
65	NVIDIA Corporation	6,938
2,770	Palo Alto Networks, Inc. ^d	346,388
18,990	Pandora Media, Inc. ^d	247,630
12,010	PayPal Holdings, Inc. ^d	474,035
3,120	Plantronics, Inc.	170,851
12,790	Pure Storage, Inc. ^d	144,655
100	Rohm Company, Ltd.	5,737
600	Ryosan Company, Ltd.	18,089
4,310	Salesforce.com, Inc. ^d	295,063
209	SAP SE	18,080
900	Seagate Technology plc	34,353
497	Software AG	18,013
3,707	Telefonaktiebolaget LM Ericsson	21,727
500	Tokyo Electron, Ltd.	47,025
3,810	Twitter, Inc. ^d	62,103
5,090	Vantiv, Inc. ^d	303,466
8,650	Visa, Inc.	674,873
11,840	Xilinx, Inc.	714,781
	Total	7,281,113

Shares	Common Stock (63.2%)	Value
Materials (2.6%)		
800	Adeka Corporation	10,853
1,509	APERAM	68,865
510	Ashland Global Holdings, Inc.	55,738
1,195	BHP Billiton plc	19,028
17,720	BHP Billiton, Ltd.	317,452
12,335	BlueScope Steel, Ltd.	81,979
439	Croda International plc	17,266
1,300	Crown Holdings, Inc. ^d	68,341
7,100	Daicel Corporation	78,058
1,640	Domtar Corporation	64,009
680	Eagle Materials, Inc.	67,000
4,500	Evonik Industries AG	134,140
1,040	FMC Corporation	58,822
12	Givaudan SA	21,962
1,300	JSR Corporation	20,462
3,130	Kinross Gold Corporation ^d	9,734
4,700	Kuraray Company, Ltd.	70,479
1,100	Kyoei Steel, Ltd.	20,914
281	LafargeHolcim, Ltd.	14,750
5,700	Mitsubishi Chemical Holdings Corporation	36,854
1,000	Mitsubishi Gas Chemical Company, Inc.	17,039
700	Mitsubishi Materials Corporation	21,411
200	Nippon Shokubai Company, Ltd.	12,455
20,160	Norsk Hydro ASA	96,218
2,167	Nufarm, Ltd.	14,279
5,997	Orora, Ltd.	12,897
1,080	Packaging Corporation of America	91,606
730	PPG Industries, Inc.	69,175
531	Rio Tinto, Ltd.	22,749
2,930	Steel Dynamics, Inc.	104,249

Shares	Common Stock (63.2%)	Value
Materials (2.6%) - continued		
400	Sumitomo Seika Chemicals Company, Ltd.	\$15,665
2,100	Toagosei Company, Ltd.	20,612
2,000	Tosoh Corporation	14,108
3,199	UPM-Kymmene Oyj	78,234
1,679	Verso Corporation ^d	11,921
600	Yamato Kogyo Company, Ltd.	16,734
3,680	Yara International ASA	144,768
400	Yodogawa Steel Works, Ltd.	10,425
	Total	2,011,251

Shares	Common Stock (63.2%)	Value
Real Estate (9.6%)		
650	Acadia Realty Trust	21,242
300	Agree Realty Corporation	13,815
2,892	Alexandria Real Estate Equities, Inc.	321,388
900	American Campus Communities, Inc.	44,793
1,400	American Homes 4 Rent	29,372
1,400	Apartment Investment & Management Company	63,630
1,200	Apple Hospitality REIT, Inc.	23,976
900	AvalonBay Communities, Inc.	159,435
400	Bluerock Residential Growth REIT, Inc.	5,488
1,621	Boston Properties, Inc.	203,889
1,200	Brandywine Realty Trust	19,812
10,578	Brixmor Property Group, Inc.	258,315
3,240	Camden Property Trust	272,387
11,300	CapitaLand Retail China Trust ^d	10,690
625	Care Capital Properties, Inc.	15,625
356	Chesapeake Lodging Trust	9,206
700	CoreCivic, Inc.	17,122
250	CoreSite Realty Corporation	19,843
700	Corporate Office Properties Trust	21,854
2,456	Cousins Properties, Inc.	20,901
1,830	Crown Castle International Corporation	158,789
1,600	CubeSmart	42,832
750	CyrusOne, Inc.	33,548
100	Daito Trust Construction Company, Ltd.	15,034
700	DCT Industrial Trust, Inc.	33,516
2,200	DDR Corporation	33,594
16,100	DEXUS Property Group	111,689
772	DiamondRock Hospitality Company	8,901
1,118	Digital Realty Trust, Inc.	109,855
700	Douglas Emmett, Inc.	25,592
12,380	Duke Realty Corporation	328,813
350	DuPont Fabros Technology, Inc.	15,376
121	EastGroup Properties, Inc.	8,935
400	Education Realty Trust, Inc.	16,920
456	EPR Properties	32,727
680	Equinix, Inc.	243,039
800	Equity Commonwealth ^d	24,192
700	Equity Lifestyle Properties, Inc.	50,470
600	Equity One, Inc.	18,414
3,418	Equity Residential	219,982
500	Essex Property Trust, Inc.	116,250
950	Extra Space Storage, Inc.	73,378
400	Federal Realty Investment Trust	56,844
700	First Industrial Realty Trust, Inc.	19,635
1,478	Forest City Realty Trust, Inc.	30,802
1,200	Gaming and Leisure Properties, Inc.	36,744
4,139	General Growth Properties, Inc.	103,392
500	GEO Group, Inc.	17,965
1,800	Gramercy Property Trust	16,524
4,839	H&R Real Estate Investment Trust	80,623
1,161	Hamborner REIT AG	11,044

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GROWTH AND INCOME PLUS FUND
Schedule of Investments as of December 31, 2016

Shares	Common Stock (63.2%)	Value
Real Estate (9.6%) - continued		
3,100	HCP, Inc.	\$92,132
900	Healthcare Realty Trust, Inc.	27,288
1,250	Healthcare Trust of America, Inc.	36,388
1,000	Highwoods Properties, Inc.	51,010
1,200	Hospitality Properties Trust	38,088
5,070	Host Hotels & Resorts, Inc.	95,519
800	Hudson Pacific Properties, Inc.	27,824
19,000	Hysan Development Company, Ltd.	78,357
1,500	Iron Mountain, Inc.	48,720
600	Kilroy Realty Corporation	43,932
3,400	Kimco Realty Corporation	85,544
467	Lamar Advertising Company	31,401
700	LaSalle Hotel Properties	21,329
1,000	Liberty Property Trust	39,500
313	Life Storage, Inc.	26,686
2,000	Link REIT	12,966
1,075	Macerich Company	76,153
600	Mack-Cali Realty Corporation	17,412
2,200	Medical Properties Trust, Inc.	27,060
734	Mid-America Apartment Communities, Inc.	71,873
500	National Health Investors, Inc.	37,085
1,600	National Retail Properties, Inc.	70,720
713	National Storage Affiliates Trust	15,736
74,628	New World Development Company, Ltd.	78,629
1,150	NorthStar Realty Finance Corporation	17,422
1,000	Omega Healthcare Investors, Inc.	31,260
800	Outfront Media, Inc.	19,896
307	Parkway, Inc. ^d	6,831
400	Pebblebrook Hotel Trust	11,900
1,550	Physicians Realty Trust	29,388
300	Piedmont Office Realty Trust, Inc.	6,273
5,295	Prologis, Inc.	279,523
1,368	Public Storage, Inc.	305,748
339	QTS Realty Trust, Inc.	16,831
620	Quality Care Properties, Inc. ^d	9,610
1,270	Realty Income Corporation	73,000
1,000	Regency Centers Corporation	68,950
650	Retail Opportunity Investments Corporation	13,735
1,200	Retail Properties of America, Inc.	18,396
1,095	RLJ Lodging Trust	26,817
1,123	Senior Housing Property Trust	21,258
3,009	Simon Property Group, Inc.	534,609
700	SL Green Realty Corporation	75,285
5,100	Spirit Realty Captial, Inc.	55,386
29,270	Stockland	96,699
1,295	Store Capital Corporation	31,999
1,108	Summit Hotel Properties, Inc.	17,761
500	Sun Communities, Inc.	38,305
1,000	Sun Hung Kai Properties, Ltd.	12,592
1,421	Sunstone Hotel Investors, Inc.	21,670
733	Tanger Factory Outlet Centers, Inc.	26,227
450	Taubman Centers, Inc.	33,268
1,900	UDR, Inc.	69,312
600	Urban Edge Properties	16,506
200	Urstadt Biddle Properties, Inc.	4,822
2,350	Ventas, Inc.	146,922
4,942	VEREIT, Inc.	41,809
1,950	Vornado Realty Trust	203,521
800	Washington Prime Group, Inc.	8,328
800	Weingarten Realty Investors	28,632
2,349	Welltower, Inc.	157,219
2,000	Wharf Holdings, Ltd.	13,248

Shares	Common Stock (63.2%)	Value
Real Estate (9.6%) - continued		
2,000	Wheelock and Company, Ltd.	\$11,224
19,200	Wing Tai Holdings, Ltd.	21,030
400	WP Carey, Inc.	23,636
Total		7,446,402
Telecommunications Services (0.9%)		
2,660	Elisa Oyj	86,348
2,363	Freenet AG	66,411
40,101	KCOM Group plc	46,826
10,202	Koninklijke (Royal) KPN NV	30,169
2,400	Nippon Telegraph & Telephone Corporation	101,028
2,600	NTT DOCOMO, Inc.	59,138
47,774	PCCW, Ltd.	25,826
1,093	Proximus SA	31,420
4,400	Telefonica Deutschland Holding AG	18,807
2,709	Telenor ASA	40,437
597	Vivendi SA	11,323
6,540	Zayo Group Holdings, Inc. ^d	214,904
Total		732,637
Utilities (1.0%)		
899	ATCO, Ltd.	29,903
14,700	Centrica plc	42,337
20,000	Electricidade de Portugal SA	60,871
9,234	MDU Resources Group, Inc.	265,662
2,886	NorthWestern Corporation	164,127
24,000	Osaka Gas Company, Ltd.	92,089
13,500	Redes Energeticas Nacionais SGPS SA	38,303
2,000	Toho Gas Company, Ltd.	16,244
2,300	United Utilities Group plc	25,494
Total		735,030
Total Common Stock (cost \$46,316,324)		49,047,630
Principal Amount	Long-Term Fixed Income (17.7%)	Value
Asset-Backed Securities (0.1%)		
	Marlette Funding Trust	
	3.060%, 1/17/2023, Series	
73,591	2016-1A, Class A*	73,573
	Vericrest Opportunity Loan	
	Transferee	
	3.500%, 6/26/2045, Series	
21,980	2015-NPL9, Class A1 ^f	21,935
Total		95,508
Basic Materials (0.4%)		
	Albemarle Corporation	
14,000	3.000%, 12/1/2019	14,311
	Alcoa Nederland Holding BV	
15,000	6.750%, 9/30/2024 ^f	16,275
	ArcelorMittal SA	
45,000	6.500%, 3/1/2021	49,275
	Dow Chemical Company	
8,000	8.550%, 5/15/2019	9,165
	First Quantum Minerals, Ltd.	
60,000	7.000%, 2/15/2021 ^f	59,676
	Glencore Funding, LLC	
10,000	1.940%, 4/16/2018 ^g	9,887
	LyondellBasell Industries NV	
8,000	5.000%, 4/15/2019	8,446
	Newmont Mining Corporation,	
	Convertible	
30,000	1.625%, 7/15/2017	30,581
	NOVA Chemicals Corporation	
35,516	5.250%, 8/1/2023 ^f	35,871

The accompanying Notes to Financial Statements are an integral part of this schedule.

GROWTH AND INCOME PLUS FUND
Schedule of Investments as of December 31, 2016

Principal Amount	Long-Term Fixed Income (17.7%)	Value
Basic Materials (0.4%) - continued		
\$20,000	Royal Gold, Inc., Convertible 2.875%, 6/15/2019	\$21,125
40,000	RPM International, Inc., Convertible 2.250%, 12/15/2020	47,875
	Total	302,487
Capital Goods (0.5%)		
55,000	AECOM 5.875%, 10/15/2024	58,719
55,000	Building Materials Corporation of America 6.000%, 10/15/2025 ^f	57,887
60,000	Cemex SAB de CV 5.700%, 1/11/2025 ^f	60,450
45,000	Crown Americas Capital Corporation IV 4.500%, 1/15/2023	45,900
16,000	General Electric Company 5.000%, 1/21/2021 ^h	16,603
10,000	Lockheed Martin Corporation 2.500%, 11/23/2020	10,077
60,000	Reynolds Group Issuer, Inc. 5.125%, 7/15/2023 ^f	60,975
9,000	Roper Industries, Inc. 2.050%, 10/1/2018	9,029
60,000	United Rentals North America, Inc. 5.500%, 7/15/2025	61,200
	Total	380,840

Collateralized Mortgage Obligations (2.0%)		
131,568	Alternative Loan Trust 5.500%, 10/25/2035, Series 2005-47CB, Class A7	112,183
22,568	Angel Oak Mortgage Trust 4.500%, 11/25/2045, Series 2015-1, Class A ^{*,j}	22,699
47,256	Banc of America Alternative Loan Trust 6.000%, 11/25/2035, Series 2005-10, Class 3CB1	41,690
70,078	CHL Mortgage Pass-Through Trust 2.919%, 1/25/2036, Series 2005-31, Class 4A2	62,432
21,802	Citigroup Mortgage Loan Trust, Inc. 3.037%, 3/25/2037, Series 2007-AR4, Class 2A1A	18,557
75,532	CitiMortgage Alternative Loan Trust 5.750%, 4/25/2037, Series 2007-A4, Class 1A5	64,714
68,878	Countrywide Alternative Loan Trust 6.500%, 8/25/2036, Series 2006-23CB, Class 2A3	46,456
105,751	Countrywide Home Loan Mortgage Pass Through Trust 3.155%, 11/25/2035, Series 2005-22, Class 2A1	86,712
46,261	Credit Suisse First Boston Mortgage Securities Corporation 5.250%, 10/25/2035, Series 2005-9, Class 1A3	44,706
48,529	Deutsche Alt-A Securities, Inc., Mortgage Loan Trust 5.500%, 11/25/2035, Series 2005-5, Class 1A4	48,733

Principal Amount	Long-Term Fixed Income (17.7%)	Value
Collateralized Mortgage Obligations (2.0%) - continued		
\$119,126	J.P. Morgan Alternative Loan Trust 6.500%, 3/25/2036, Series 2006-S1, Class 1A19	\$103,975
67,991	J.P. Morgan Mortgage Trust 2.834%, 6/25/2035, Series 2005-A3, Class 3A4	67,527
64,872	3.077%, 6/25/2035, Series 2005-A3, Class 4A1	65,111
50,150	3.247%, 8/25/2035, Series 2005-A5, Class 1A2	49,728
70,004	3.186%, 1/25/2037, Series 2006-A7, Class 2A2	62,683
58,030	MortgageIT Trust 1.016%, 12/25/2035, Series 2005-5, Class A1 ^g	53,557
59,547	New York Mortgage Trust 3.112%, 5/25/2036, Series 2006-1, Class 2A3	53,583
58,664	Residential Accredit Loans, Inc. Trust 5.750%, 9/25/2035, Series 2005-QS13, Class 2A3	52,384
50,463	Residential Funding Mortgage Security I Trust 5.750%, 2/25/2036, Series 2006-S2, Class A1	46,930
66,368	6.000%, 7/25/2037, Series 2007-S7, Class A20	61,152
37,052	Sequoia Mortgage Trust 3.280%, 9/20/2046, Series 2007-1, Class 4A1	30,049
77,430	Structured Adjustable Rate Mortgage Loan Trust 3.364%, 9/25/2035, Series 2005-18, Class 1A1	63,415
122,379	Structured Asset Mortgage Investments, Inc. 1.066%, 12/25/2035, Series 2005-AR4, Class A1 ^g	89,394
109,742	WaMu Mortgage Pass Through Certificates 1.307%, 1/25/2047, Series 2006-AR19, Class 1A ^g	85,591
49,089	Wells Fargo Mortgage Backed Securities Trust 3.003%, 3/25/2036, Series 2006-AR2, Class 2A1	48,971
47,890	3.037%, 7/25/2036, Series 2006-AR10, Class 2A1	46,857
39,283	6.000%, 7/25/2037, Series 2007-8, Class 1A16	38,807
	Total	1,568,596

Communications Services (0.9%)		
8,000	America Movil SAB de CV 5.000%, 10/16/2019	8,569
10,000	American Tower Corporation 2.800%, 6/1/2020	10,000
8,000	AT&T, Inc. 5.875%, 10/1/2019	8,739
10,000	1.928%, 6/30/2020 ^g	10,054
15,000	2.800%, 2/17/2021	14,869
14,000	British Sky Broadcasting Group plc 2.625%, 9/16/2019 ^f	14,051
60,000	CCOH Safari, LLC 5.750%, 2/15/2026 ^f	62,100

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GROWTH AND INCOME PLUS FUND
Schedule of Investments as of December 31, 2016

Principal Amount	Long-Term Fixed Income (17.7%)	Value	Principal Amount	Long-Term Fixed Income (17.7%)	Value	
<u>Communications Services (0.9%) - continued</u>			<u>Consumer Cyclical (0.9%) - continued</u>			
	CenturyLink, Inc.			KB Home		
\$30,000	6.450%, 6/15/2021	\$31,575	\$22,000	4.750%, 5/15/2019	\$22,440	
	Charter Communications Operating, LLC			L Brands, Inc.		
15,000	3.579%, 7/23/2020	15,293	30,000	6.625%, 4/1/2021	33,675	
5,000	4.464%, 7/23/2022	5,220		Lennar Corporation		
	Clear Channel Worldwide Holdings, Inc.		60,000	4.750%, 11/15/2022	61,500	
50,000	6.500%, 11/15/2022	51,125		Live Nation Entertainment, Inc.		
	Columbus International, Inc.		60,000	5.375%, 6/15/2022 ^f	62,100	
50,000	7.375%, 3/30/2021 ^f	53,207		Macy's Retail Holdings, Inc.		
	Crown Castle International Corporation		10,000	7.450%, 7/15/2017	10,315	
5,000	3.400%, 2/15/2021	5,070		MGM Resorts International		
10,000	2.250%, 9/1/2021	9,665	60,000	6.000%, 3/15/2023	64,800	
	CSC Holdings, LLC			Newell Rubbermaid, Inc.		
5,000	5.500%, 4/15/2027 ^f	5,062	10,000	3.150%, 4/1/2021	10,169	
	Digicel, Ltd.			Ralph Lauren Corporation		
53,677	6.000%, 4/15/2021 [*]	48,535	10,000	2.625%, 8/18/2020	10,094	
	FairPoint Communications, Inc.			Toll Brothers Finance Corporation		
60,000	8.750%, 8/15/2019 ^f	62,625	16,000	4.000%, 12/31/2018	16,420	
	Frontier Communications Corporation			Visa, Inc.		
55,000	8.875%, 9/15/2020	58,575	10,000	2.200%, 12/14/2020	10,005	
	Neptune Finco Corporation			Walgreens Boots Alliance, Inc.		
35,000	10.875%, 10/15/2025 ^f	41,650	10,000	1.750%, 5/30/2018	10,008	
	Orange SA		10,000	2.600%, 6/1/2021	9,928	
10,000	1.625%, 11/3/2019	9,846		West Corporation		
	SFR Group SA		50,000	5.375%, 7/15/2022 ^f	48,312	
50,000	6.000%, 5/15/2022 ^f	51,312		Yum! Brands, Inc.		
	Sprint Corporation		60,000	5.000%, 6/1/2024 ^f	61,275	
60,000	7.625%, 2/15/2025	63,075		Total	673,617	
	Telefonica Emisiones SAU		<u>Consumer Non-Cyclical (0.9%)</u>			
9,000	3.192%, 4/27/2018	9,128		Abbott Laboratories		
	T-Mobile USA, Inc.		15,000	2.350%, 11/22/2019	15,010	
25,000	6.633%, 4/28/2021	26,094		Actavis Funding SCS		
	Verizon Communications, Inc.		7,000	2.208%, 3/12/2020 ^g	7,134	
27,000	2.625%, 2/21/2020	27,242		Anheuser-Busch InBev Finance, Inc.		
12,000	4.500%, 9/15/2020	12,832	15,000	2.146%, 2/1/2021 ^g	15,264	
	Total	715,513		10,000	2.650%, 2/1/2021	10,046
<u>Consumer Cyclical (0.9%)</u>				Anheuser-Busch InBev Worldwide, Inc.		
	Allison Transmission, Inc.		9,000	6.500%, 7/15/2018	9,638	
50,000	5.000%, 10/1/2024 ^f	50,500		BAT International Finance plc		
	Brookfield Residential Properties, Inc.		10,000	1.473%, 6/15/2018 ^{f,g}	10,002	
60,000	6.125%, 7/1/2022 ^f	60,300		Baxter International, Inc.		
	Cinemark USA, Inc.		10,000	1.700%, 8/15/2021	9,611	
28,000	4.875%, 6/1/2023	28,350		Bayer U.S. Finance, LLC		
	Daimler Finance North America, LLC		10,000	2.375%, 10/8/2019 ^f	10,013	
7,000	1.875%, 1/11/2018 ^f	7,009		Boston Scientific Corporation		
	eBay, Inc.		5,000	6.000%, 1/15/2020	5,491	
10,000	2.500%, 3/9/2018	10,087		Bunge Limited Finance Corporation		
	ERAC USA Finance, LLC		10,000	3.500%, 11/24/2020	10,170	
12,000	2.350%, 10/15/2019 ^f	11,984		Celgene Corporation		
	Ford Motor Credit Company, LLC		10,000	3.550%, 8/15/2022	10,245	
13,000	5.000%, 5/15/2018	13,507		Cott Beverages, Inc.		
	General Motors Financial Company, Inc.		55,000	5.375%, 7/1/2022	55,963	
10,000	3.150%, 1/15/2020	10,057		CVS Health Corporation		
	Home Depot, Inc.		8,000	2.250%, 12/5/2018	8,069	
21,000	4.375%, 9/25/2021	21,764		EMD Finance, LLC		
			6,000	1.343%, 3/17/2017 ^{f,g}	6,001	
5,000	1.333%, 9/15/2017 ^g	5,008		Envision Healthcare Corporation		
			50,000	5.125%, 7/1/2022 ^f	49,813	
10,000	2.625%, 6/1/2022	10,038		Express Scripts Holding Company		
			10,000	3.000%, 7/15/2023	9,669	
				Forest Laboratories, Inc.		
			12,000	4.375%, 2/1/2019 ^f	12,465	
				Gilead Sciences, Inc.		
			10,000	3.250%, 9/1/2022	10,196	

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GROWTH AND INCOME PLUS FUND
Schedule of Investments as of December 31, 2016

Principal Amount	Long-Term Fixed Income (17.7%)	Value
Consumer Non-Cyclical (0.9%) - continued		
\$40,000	Grifols Worldwide Operations, Ltd. 5.250%, 4/1/2022	\$41,400
23,677	HCA, Inc. 4.750%, 5/1/2023	24,239
35,000	Iconix Brand Group, Inc., Convertible 1.500%, 3/15/2018	32,900
60,000	JBS USA, LLC 5.750%, 6/15/2025 ^f	60,750
10,000	Kraft Heinz Foods Company 5.375%, 2/10/2020	10,824
5,000	Laboratory Corporation of America Holdings 2.625%, 2/1/2020	4,993
10,000	Mead Johnson Nutrition Company 3.000%, 11/15/2020	10,117
5,000	Merck & Company, Inc. 1.257%, 2/10/2020 ^g	5,026
10,000	Mylan NV 3.150%, 6/15/2021 ^f	9,805
12,000	PepsiCo, Inc. 1.394%, 10/6/2021 ^g	12,047
10,000	Pernod Ricard SA 5.750%, 4/7/2021 ^f	11,099
10,000	Perrigo Finance plc 3.500%, 12/15/2021	10,071
50,000	Pinnacle Foods, Inc. 5.875%, 1/15/2024	53,000
23,677	Revlon Consumer Products Corporation 5.750%, 2/15/2021	23,795
6,000	Reynolds American, Inc. 3.250%, 6/12/2020	6,144
10,000	Shire Acquisitions Investments Ireland Designated Activity Company 1.900%, 9/23/2019	9,869
45,000	Tenet Healthcare Corporation 8.125%, 4/1/2022	42,458
10,000	Teva Pharmaceutical Finance Netherlands III BV 1.700%, 7/19/2019	9,821
40,000	TreeHouse Foods, Inc. 4.875%, 3/15/2022	41,000
23,677	Valeant Pharmaceuticals International 7.250%, 7/15/2022 ^f	19,356
	Total	703,514

Principal Amount	Long-Term Fixed Income (17.7%)	Value
Energy (0.7%)		
9,000	Anadarko Petroleum Corporation 8.700%, 3/15/2019	10,225
40,000	Antero Resources Corporation 5.125%, 12/1/2022	40,400
5,000	BP Capital Markets plc 1.676%, 5/3/2019	4,963
13,000	Buckeye Partners, LP 2.650%, 11/15/2018	13,083
10,000	Chevron Corporation 1.421%, 11/16/2018 ^g	10,040
58,677	Concho Resources, Inc. 6.500%, 1/15/2022	60,713
15,000	4.375%, 1/15/2025	14,970
14,000	Contura Energy, Inc. 10.000%, 8/1/2021 ^h	14,945
40,000	Crestwood Midstream Partners, LP 6.250%, 4/1/2023	40,800

Principal Amount	Long-Term Fixed Income (17.7%)	Value
Energy (0.7%) - continued		
\$10,000	Devon Energy Corporation 3.250%, 5/15/2022	\$9,926
6,000	Ecopetrol SA 5.875%, 9/18/2023	6,351
6,000	Enbridge, Inc. 1.384%, 6/2/2017 ^g	6,001
3,000	Encana Corporation 3.900%, 11/15/2021	3,022
10,000	EOG Resources, Inc. 2.625%, 3/15/2023	9,684
8,000	EQT Corporation 8.125%, 6/1/2019	8,998
10,000	Exxon Mobil Corporation 1.708%, 3/1/2019	10,019
10,000	Marathon Petroleum Corporation 3.400%, 12/15/2020	10,219
30,000	MEG Energy Corporation 6.375%, 1/30/2023 ^f	26,700
35,000	Northern Tier Energy, LLC 7.125%, 11/15/2020	36,356
20,000	Petrobras Global Finance BV 8.375%, 5/23/2021	21,550
24,000	Petroleos Mexicanos 6.500%, 3/13/2027 ^f	24,756
45,000	Regency Energy Partners, LP 5.000%, 10/1/2022	47,638
60,000	Sabine Pass Liquefaction, LLC 5.625%, 3/1/2025	64,200
10,000	Schlumberger Holdings Corporation 3.000%, 12/21/2020 ^f	10,204
10,000	Shell International Finance BV 1.352%, 5/11/2020 ^g	10,006
10,000	Sunoco Logistics Partners Operations, LP 4.400%, 4/1/2021	10,522
10,000	Transcontinental Gas Pipe Line Company, LLC 7.850%, 2/1/2026 ^f	12,594
20,000	Whiting Petroleum Corporation, Convertible 1.250%, 4/1/2020	17,550
	Total	556,435

Principal Amount	Long-Term Fixed Income (17.7%)	Value
Financials (1.9%)		
14,000	Abbey National Treasury Services plc 1.407%, 9/29/2017 ^g	13,975
10,000	ACE INA Holdings, Inc. 2.875%, 11/3/2022	10,071
30,000	AerCap Ireland Capital, Ltd. 3.950%, 2/1/2022	30,262
14,000	Air Lease Corporation 2.125%, 1/15/2018	14,024
5,000	2.625%, 9/4/2018	5,034
40,000	Ally Financial, Inc. 4.750%, 9/10/2018	41,200
5,000	American Express Credit Corporation 2.009%, 9/14/2020 ^g	5,083
800	AMG Capital Trust II, Convertible 5.150%, 10/15/2037	43,675
14,000	Bank of America Corporation 5.700%, 5/2/2017	14,191
14,000	1.700%, 8/25/2017	14,018
8,000	8.000%, 1/30/2018 ^h	8,220
24,000	2.066%, 3/22/2018 ^g	24,162
20,000	5.650%, 5/1/2018	20,952

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GROWTH AND INCOME PLUS FUND
Schedule of Investments as of December 31, 2016

Principal Amount	Long-Term Fixed Income (17.7%)	Value	Principal Amount	Long-Term Fixed Income (17.7%)	Value
<u>Financials (1.9%) - continued</u>			<u>Financials (1.9%) - continued</u>		
\$7,000	Bank of Montreal 1.500%, 7/18/2019	\$6,905	\$7,000	Lincoln National Corporation 6.250%, 2/15/2020	\$7,726
13,000	BB&T Corporation 2.050%, 6/19/2018	13,065	7,000	Lloyds Bank plc 1.490%, 3/16/2018 ^g	7,010
15,000	Bear Stearns Companies, LLC 6.400%, 10/2/2017	15,538	10,000	Macquarie Bank, Ltd. 2.060%, 1/15/2019 ^{f,g}	10,079
40,000	Blackstone Mortgage Trust, Inc., Convertible 5.250%, 12/1/2018	44,600	14,000	MetLife, Inc. 1.903%, 12/15/2017	14,036
9,000	BNP Paribas SA 2.375%, 9/14/2017	9,060	11,000	Mizuho Corporate Bank, Ltd. 1.550%, 10/17/2017 ^f	10,990
7,000	Caisse Centrale Desjardins du Quebec 1.552%, 1/29/2018 ^{f,g}	6,993	12,000	Morgan Stanley 6.625%, 4/1/2018	12,689
21,000	Citigroup, Inc. 1.850%, 11/24/2017	21,038	5,000	2.026%, 1/27/2020 ^g	5,044
10,000	CNA Financial Corporation 2.361%, 9/1/2023 ^g	10,199	8,000	4.875%, 11/1/2022	8,565
10,000	Credit Agricole SA 5.750%, 8/15/2021	11,161	15,000	2.282%, 10/24/2023 ^g	15,167
8,000	Discover Bank 1.923%, 6/10/2020 ^{f,g}	8,027	40,000	MPT Operating Partnership, LP 5.500%, 5/1/2024	40,400
3,000	Discover Financial Services 8.700%, 11/18/2019	3,405	18,000	Murray Street Investment Trust I 4.647%, 3/9/2017	18,094
6,000	Fifth Third Bancorp 6.450%, 6/12/2017	6,123	6,000	National City Corporation 6.875%, 5/15/2019	6,602
16,000	Goldman Sachs Group, Inc. 5.450%, 1/15/2017	16,022	10,000	New York Life Global Funding 1.550%, 11/2/2018 ^f	9,969
6,000	7.500%, 2/15/2019	9,974	6,000	Nomura Holdings, Inc. 2.750%, 3/19/2019	6,054
9,000	2.042%, 4/23/2020 ^g	5,048	60,000	Quicken Loans, Inc. 5.750%, 5/1/2025 ^f	58,350
10,000	2.241%, 11/15/2021 ^g	10,054	10,000	Realty Income Corporation 2.000%, 1/31/2018	10,027
10,000	2.537%, 11/29/2023 ^g	10,310	5,000	Regions Bank 7.500%, 5/15/2018	5,356
375,000	Goldman Sachs Group, Inc., Convertible 0.500%, 9/24/2022	414,202	10,000	Regions Financial Corporation 3.200%, 2/8/2021	10,133
14,000	Hartford Financial Services Group, Inc. 6.000%, 1/15/2019	15,060	12,000	Reinsurance Group of America, Inc. 5.625%, 3/15/2017	12,097
9,000	HCP, Inc. 3.750%, 2/1/2019	9,250	10,000	Simon Property Group, LP 2.500%, 9/1/2020	10,068
8,000	Health Care REIT, Inc. 4.700%, 9/15/2017	8,172	15,000	2.500%, 7/15/2021	15,001
10,000	Hospitality Properties Trust 4.250%, 2/15/2021	10,338	10,000	State Street Corporation 1.809%, 8/18/2020 ^g	10,134
10,000	Huntington Bancshares, Inc. 3.150%, 3/14/2021	10,133	10,000	SunTrust Banks, Inc. 2.900%, 3/3/2021	10,133
15,000	Hutchison Whampoa Finance CI, Ltd. 1.625%, 10/31/2017 ^f	14,965	18,000	Synchrony Financial 1.875%, 8/15/2017	18,014
25,000	Icahn Enterprises, LP 6.000%, 8/1/2020	25,531	5,000	2.111%, 2/3/2020 ^g	4,943
8,000	ING Capital Funding Trust III 4.438%, 3/31/2017 ^{g,h}	7,960	10,000	Toronto-Dominion Bank 1.722%, 1/22/2019 ^g	10,082
3,000	Intesa Sanpaolo SPA 3.875%, 1/16/2018	3,040	10,000	1.889%, 12/14/2020 ^g	10,118
12,000	J.P. Morgan Chase & Company 3.875%, 1/15/2019	12,211	10,000	UnitedHealth Group, Inc. 3.350%, 7/15/2022	10,292
8,000	7.900%, 4/30/2018 ^h	8,284	5,000	USB Realty Corporation 2.027%, 1/15/2022 ^{f,g,h}	4,400
6,000	6.300%, 4/23/2019	6,554	9,000	Voya Financial, Inc. 2.900%, 2/15/2018	9,110
5,000	2.250%, 1/23/2020	4,985	7,000	Wells Fargo & Company 1.567%, 1/30/2020 ^g	6,997
13,000	2.112%, 10/24/2023 ^g	13,260	7,000	2.100%, 7/26/2021	6,805
9,000	KeyCorp 2.300%, 12/13/2018	9,052	15,000	2.117%, 10/31/2023 ^g	15,185
3,000	Liberty Mutual Group, Inc. 5.000%, 6/1/2021 ^f	3,261	15,000	Westpac Banking Corporation 1.761%, 8/19/2021 ^g	15,043
				Total	1,459,422
			<u>Foreign Government (3.9%)</u>		
			55,000	Argentina Government International Bond 7.500%, 4/22/2026 ^f	57,750

The accompanying Notes to Financial Statements are an integral part of this schedule.

GROWTH AND INCOME PLUS FUND
Schedule of Investments as of December 31, 2016

Principal Amount	Long-Term Fixed Income (17.7%)	Value
Foreign Government (3.9%) - continued		
	Brazil Government International Bond	
\$70,000	4.875%, 1/22/2021	\$72,100
100,000	2.625%, 1/5/2023	89,000
35,000	6.000%, 4/7/2026	36,225
40,000	7.125%, 1/20/2037	41,700
48,000	5.000%, 1/27/2045	38,938
	Colombia Government International Bond	
40,000	4.375%, 7/12/2021	41,900
55,000	2.625%, 3/15/2023	51,838
40,000	4.000%, 2/26/2024	40,400
27,000	5.625%, 2/26/2044	27,810
48,000	5.000%, 6/15/2045	45,540
	Croatia Government International Bond	
8,000	6.750%, 11/5/2019 ^f	8,680
48,000	6.625%, 7/14/2020 ^f	52,208
26,000	6.000%, 1/26/2024 ^f	28,178
	Hungary Government International Bond	
16,000	6.375%, 3/29/2021	17,916
68,000	5.750%, 11/22/2023	75,395
70,000	5.375%, 3/25/2024	76,300
	Indonesia Government International Bond	
60,000	4.875%, 5/5/2021 ^f	63,517
40,000	3.375%, 4/15/2023 ^f	39,019
60,000	5.875%, 1/15/2024 ^f	66,198
60,000	4.125%, 1/15/2025 ^f	59,450
10,000	4.750%, 1/8/2026 ^f	10,323
40,000	8.500%, 10/12/2035 ^f	54,264
80,000	5.125%, 1/15/2045 ^f	79,821
	Mexico Government International Bond	
8,000	5.750%, 10/12/2110	7,380
24,000	3.625%, 3/15/2022	24,048
64,000	4.000%, 10/2/2023	64,147
40,000	3.600%, 1/30/2025	38,560
42,000	4.125%, 1/21/2026	41,664
16,000	6.750%, 9/27/2034	18,960
24,000	6.050%, 1/11/2040	25,956
66,000	4.750%, 3/8/2044	59,994
40,000	5.550%, 1/21/2045	40,900
28,000	4.600%, 1/23/2046	25,130
49,000	4.350%, 1/15/2047	42,017
	Panama Government International Bond	
24,000	4.000%, 9/22/2024	24,420
37,000	3.750%, 3/16/2025	36,723
36,000	6.700%, 1/26/2036	43,686
	Peru Government International Bond	
19,000	5.625%, 11/18/2050	21,517
36,000	4.125%, 8/25/2027	37,395
42,000	8.750%, 11/21/2033	61,320
	Philippines Government International Bond	
64,000	4.000%, 1/15/2021	68,070
40,000	7.750%, 1/14/2031	56,229
50,000	6.375%, 10/23/2034	65,036
20,000	5.000%, 1/13/2037	22,568
40,000	3.950%, 1/20/2040	39,380
	Romania Government International Bond	
42,000	4.375%, 8/22/2023 ^f	43,218

Principal Amount	Long-Term Fixed Income (17.7%)	Value
Foreign Government (3.9%) - continued		
\$20,000	4.875%, 1/22/2024 ^f	\$21,154
8,000	6.125%, 1/22/2044 ^f	9,338
	Russia Government International Bond	
40,000	3.500%, 1/16/2019 ^f	40,652
200,000	5.000%, 4/29/2020 ^f	212,230
48,000	4.875%, 9/16/2023 ^f	50,564
53,500	7.500%, 3/31/2030 ^f	64,414
60,000	5.625%, 4/4/2042 ^f	64,522
	South Africa Government International Bond	
50,000	5.500%, 3/9/2020	52,940
	Turkey Government International Bond	
16,000	7.500%, 11/7/2019	17,400
56,000	7.000%, 6/5/2020	60,128
80,000	5.125%, 3/25/2022	79,392
40,000	6.250%, 9/26/2022	41,542
54,000	5.750%, 3/22/2024	54,156
67,000	4.250%, 4/14/2026	59,556
48,000	6.875%, 3/17/2036	49,374
32,000	4.875%, 4/16/2043	25,776
16,000	6.625%, 2/17/2045	15,910
Total		3,001,836

Mortgage-Backed Securities (3.9%)

	Federal Home Loan Mortgage Corporation Gold 15-Yr. Pass Through	
250,000	3.000%, 1/1/2032 ^e	256,425
	Federal Home Loan Mortgage Corporation Gold 30-Yr. Pass Through	
150,000	4.000%, 1/1/2047 ^e	157,470
	Federal National Mortgage Association Conventional 15-Yr. Pass Through	
600,000	2.500%, 1/1/2032 ^e	600,660
	Federal National Mortgage Association Conventional 30-Yr. Pass Through	
450,000	3.000%, 1/1/2047 ^e	446,715
780,000	3.500%, 1/1/2047 ^e	798,954
475,000	4.000%, 1/1/2047 ^e	499,130
250,000	4.500%, 1/1/2047 ^e	268,800
Total		3,028,154

Technology (0.8%)

25,000	Alliance Data Systems Corporation	24,125
	Apple, Inc.	
10,000	1.202%, 5/6/2020 ^e	9,992
5,000	Automatic Data Processing, Inc.	5,022
	Cisco Systems, Inc.	
10,000	1.431%, 3/1/2019 ^e	10,057
10,000	Diamond 1 Finance Corporation	10,205
	Equinix, Inc.	
40,000	5.750%, 1/1/2025	41,800
	Fidelity National Information Services, Inc.	
12,000	1.450%, 6/5/2017	12,004
10,000	3.625%, 10/15/2020	10,345
15,000	2.250%, 8/15/2021	14,612

The accompanying Notes to Financial Statements are an integral part of this schedule.

GROWTH AND INCOME PLUS FUND
Schedule of Investments as of December 31, 2016

Principal Amount	Long-Term Fixed Income (17.7%)	Value
Technology (0.8%) - continued		
\$40,000	First Data Corporation 5.375%, 8/15/2023 ^f	\$41,500
10,000	Hewlett Packard Enterprise Company 3.600%, 10/15/2020	10,166
10,000	Intel Corporation 3.100%, 7/29/2022	10,272
30,000	Intel Corporation, Convertible 2.950%, 12/15/2035	40,519
23,677	Iron Mountain, Inc. 6.000%, 8/15/2023	25,157
30,000	Micron Technology, Inc., Convertible 2.375%, 5/1/2032	69,712
37,000	3.000%, 11/15/2043	36,746
40,000	NXP BV 3.875%, 9/1/2022 ^f	40,500
60,000	NXP Semiconductors NV, Convertible 1.000%, 12/1/2019	68,250
10,000	Oracle Corporation 2.500%, 5/15/2022	9,920
60,000	Sensata Technologies BV 4.875%, 10/15/2023 ^f	61,350
10,000	Texas Instruments, Inc. 1.750%, 5/1/2020	9,884
13,000	Tyco Electronics Group SA 6.550%, 10/1/2017	13,484
	Total	575,622
Transportation (0.1%)		
4,658	Air Canada Pass Through Trust 3.875%, 3/15/2023 ^f	4,495
4,795	American Airlines Pass Through Trust 4.950%, 1/15/2023	5,112
50,000	Avis Budget Car Rental, LLC 5.125%, 6/1/2022 ^f	49,000
5,361	Delta Air Lines, Inc. 4.950%, 5/23/2019	5,619
5,000	ERAC USA Finance, LLC 2.600%, 12/1/2021 ^f	4,916
10,000	J.B. Hunt Transport Services, Inc. 3.300%, 8/15/2022	10,029
10,000	Korea Expressway Corporation 1.625%, 4/28/2017 ^f	9,994
10,000	United Airlines Pass Through Trust 3.700%, 12/1/2022	10,075
	Total	99,240
U.S. Government and Agencies (0.2%)		
60,000	U.S. Treasury Notes 2.125%, 6/30/2022	60,146
90,000	1.625%, 2/15/2026	83,965
	Total	144,111
Utilities (0.5%)		
10,000	Ameren Corporation 2.700%, 11/15/2020	10,046
5,000	Arizona Public Service Company 2.200%, 1/15/2020	5,003
14,000	Berkshire Hathaway Energy Company 2.400%, 2/1/2020	14,030
45,000	Calpine Corporation 5.375%, 1/15/2023	43,987
14,000	DTE Energy Company 2.400%, 12/1/2019	14,062
60,000	Dynegy, Inc. 7.375%, 11/1/2022	57,300
7,000	El Paso Corporation 7.000%, 6/15/2017	7,162

Principal Amount	Long-Term Fixed Income (17.7%)	Value
Utilities (0.5%) - continued		
\$4,000	Emera U.S. Finance, LP 2.150%, 6/15/2019 ^f	\$3,992
60,000	Energy Transfer Equity, LP 5.500%, 6/1/2027	58,500
10,000	Energy Transfer Partners, LP 4.150%, 10/1/2020	10,348
5,000	Eversource Energy 1.600%, 1/15/2018	4,988
6,000	Exelon Generation Company, LLC 5.200%, 10/1/2019	6,428
5,000	2.950%, 1/15/2020	5,057
10,000	Fortis, Inc. 2.100%, 10/4/2021 ^f	9,656
10,000	NextEra Energy Capital Holdings, Inc. 2.300%, 4/1/2019	10,072
5,000	NiSource Finance Corporation 6.400%, 3/15/2018	5,265
10,000	5.450%, 9/15/2020	10,912
23,677	NRG Energy, Inc. 6.625%, 3/15/2023	23,736
8,000	Pacific Gas & Electric Company 5.625%, 11/30/2017	8,296
6,000	PG&E Corporation 2.400%, 3/1/2019	6,021
15,000	PPL Capital Funding, Inc. 3.500%, 12/1/2022	15,324
8,000	PSEG Power, LLC 3.000%, 6/15/2021	8,018
14,000	Sempra Energy 6.150%, 6/15/2018	14,830
5,000	2.400%, 3/15/2020	4,990
5,000	Southern California Edison Company 2.400%, 2/1/2022	4,981
10,000	Southern Company 1.850%, 7/1/2019	9,965
35,000	Tesoro Corporation 4.750%, 12/15/2023 ^f	35,175
10,000	Xcel Energy, Inc. 1.200%, 6/1/2017	9,990
	Total	418,134
	Total Long-Term Fixed Income (cost \$13,685,563)	13,723,029
Registered Investment Companies (3.8%)		
	Equity Funds/ETFs (1.9%)	
2,075	AllianzGI NFJ Dividend Interest & Premium Strategy Fund	26,166
2,300	BlackRock Resources & Commodities Strategy Trust	19,021
1,025	Guggenheim Multi-Asset Income ETF	20,664
1,850	iShares MSCI EAFE Index Fund	106,800
16,150	Materials Select Sector SPDR Fund	802,655
10,710	Utilities Select Sector SPDR Fund	520,185
	Total	1,495,491
	Fixed Income Funds/ETFs (1.9%)	
10,797	Aberdeen Asia-Pacific Income Fund, Inc.	49,990
3,250	Doubleline Income Solutions Fund	61,718
1,625	First Trust High Income Long/Short Fund	26,130
400	iShares J.P. Morgan USD Emerging Markets Bond ETF	44,088
14,214	iShares S&P U.S. Preferred Stock Index Fund	528,903

The accompanying Notes to Financial Statements are an integral part of this schedule.

GROWTH AND INCOME PLUS FUND
Schedule of Investments as of December 31, 2016

Registered Investment Companies (3.8%)		
Shares		Value
Fixed Income Funds/ETFs (1.9%)- continued		
10,029	MFS Intermediate Income Trust	\$44,529
4,227	Pimco Dynamic Credit And Mortgage Income Fund	85,470
17,948	PowerShares Preferred Portfolio	255,400
8,317	Templeton Global Income Fund	53,894
3,390	Vanguard Short-Term Corporate Bond ETF	269,064
3,796	Western Asset Emerging Markets Debt Fund, Inc.	55,839
5,878	Western Asset High Income Opportunity Fund, Inc.	29,331
Total		1,504,356
Total Registered Investment Companies (cost \$3,040,332)		2,999,847
Preferred Stock (0.3%)		
Shares		Value
Consumer Staples (<0.1%)		
134	Henkel AG & Company KGaA, 1.470%	15,951
Total		15,951
Energy (<0.1%)		
297	Alpha Natural Resources, Inc., 0.000% ^d	5,940
297	ANR Holdings, Inc., 0.000% ^d	1,604
Total		7,544
Health Care (0.1%)		
85	Allergan plc, Convertible, 5.500%	64,706
Total		64,706
Real Estate (0.2%)		
1,500	American Tower Corporation, Convertible, 5.500%	156,750
Total		156,750
Total Preferred Stock (cost \$246,664)		244,951
Short-Term Investments (7.6%) ^j		
Shares or Principal Amount		Value
Federal Home Loan Bank Discount Notes		
100,000	0.350%, 1/20/2017 ^k	99,982
100,000	0.355%, 1/25/2017 ^k	99,977
100,000	0.365%, 1/27/2017 ^k	99,975
Thrivent Core Short-Term Reserve Fund		
558,711	0.910%	5,587,115
Total Short-Term Investments (cost \$5,887,047)		5,887,049
Total Investments (cost \$77,973,550) 104.0%		\$80,736,765
Other Assets and Liabilities, Net (4.0%)		(3,140,917)
Total Net Assets 100.0%		\$77,595,848

- a The stated interest rate represents the weighted average of all contracts within the bank loan facility.
- b All or a portion of the loan is unfunded.
- c Denotes investments purchased on a when-issued or delayed delivery basis.
- d Non-income producing security.
- e Security is valued at fair value. Market quotations or prices were not readily available or were determined to be unreliable. Fair value was determined in good faith pursuant to procedures adopted by the Board. Further information on fair valuation can be found in the Notes to Financial Statements.
- f Denotes securities sold under Rule 144A of the Securities Act of 1933, which exempts them from registration. These securities may be resold to other dealers in the program or to other qualified institutional buyers. As of December 31, 2016, the value of these investments was \$2,652,144 or 3.4% of total net assets.
- g Denotes variable rate securities. Variable rate securities are securities whose yields vary with a designated market index or market rate. The rate shown is as of December 31, 2016.
- h Denotes perpetual securities. Perpetual securities pay an indefinite stream of interest and have no contractual maturity date. Date shown, if applicable, is next call date.
- i Denotes step coupon securities. Step coupon securities pay an initial coupon rate for the first period and then different coupon rates for following periods. The rate shown is as of December 31, 2016.
- j The interest rate shown reflects the yield, coupon rate or the discount rate at the date of purchase.
- k All or a portion of the security is held on deposit with the counterparty and pledged as the initial margin deposit for open futures contracts.
- * Denotes restricted securities. Restricted securities are investment securities which cannot be offered for public sale without first being registered under the Securities Act of 1933. The value of all restricted securities held in Growth and Income Plus Fund as of December 31, 2016 was \$159,752 or 0.2% of total net assets. The following table indicates the acquisition date and cost of restricted securities shown in the schedule as of December 31, 2016.

Security	Acquisition Date	Cost
Angel Oak Mortgage Trust, 11/25/2045	3/4/2016	\$22,343
Contura Energy, Inc., 8/1/2021	2/12/2014	19,568
Digicel, Ltd., 4/15/2021	8/19/2013	54,294
Marlette Funding Trust, 1/17/2023	7/20/2016	73,569

- Definitions:
- ETF - Exchange Traded Fund.
- REIT - Real Estate Investment Trust is a company that buys, develops, manages and/or sells real estate assets.

DIVERSIFIED INCOME PLUS FUND
Schedule of Investments as of December 31, 2016

Principal Amount	Bank Loans (13.6%) ^a	Value
Basic Materials (0.8%)		
\$240,232	Arch Coal, Inc., Term Loan 10.000%, 10/5/2021	\$243,336
899,059	Chemours Company, Term Loan 3.770%, 5/12/2022	892,883
1,252,686	Fortescue Metals Group, Ltd., Term Loan 3.750%, 6/30/2019	1,255,191
2,090,257	Ineos US Finance, LLC, Term Loan 3.750%, 12/15/2020	2,098,973
1,637,402	Tronox Pigments BV, Term Loan 4.500%, 3/19/2020	1,642,854
	Total	6,133,237
Capital Goods (0.7%)		
689,075	Accudyne Industries, LLC, Term Loan 4.000%, 12/13/2019	650,439
813,753	Advanced Disposal Services, Inc., Term Loan 3.500%, 11/10/2023	820,369
866,250	Berry Plastics Group, Inc., Term Loan 3.500%, 2/8/2020	872,158
2,565,000	Cortes NP Acquisition Corporation, Term Loan 6.000%, 11/30/2023	2,597,062
608,475	Reynolds Group, Inc., Term Loan 4.250%, 2/5/2023	615,941
	Total	5,555,969
Communications Services (3.7%)		
685,552	Atlantic Broadband Penn, LLC, Term Loan 3.250%, 11/30/2019	687,266
720,000	Beasley Broadcast Group, Inc., Term Loan 7.000%, 11/1/2023	720,000
967,128	Birch Communication Inc., Term Loan 8.250%, 7/17/2020	851,073
1,197,466	Block Communications, Inc., Term Loan 4.248%, 11/7/2021	1,207,943
466,415	CBS Radio, Inc., Term Loan 4.500%, 10/17/2023	470,496
428,889	Charter Communications Operating, LLC, Term Loan 3.020%, 7/1/2020	430,677
590,300	Cincinnati Bell, Inc., Term Loan 4.000%, 9/10/2020	591,670
908,500	CommScope, Inc., Term Loan 3.270%, 12/29/2022	916,222
1,252,050	FairPoint Communications, Inc., Term Loan 7.500%, 2/14/2019	1,262,617
1,158,043	Grande Communications Networks, LLC, Term Loan 4.500%, 5/29/2020	1,164,992
1,308,741	Gray Television, Inc., Term Loan 3.938%, 6/13/2021	1,326,736
1,281,152	Hargray Communications Group, Inc., Term Loan 4.750%, 6/26/2019	1,295,027
740,894	Integra Telecom Holdings, Inc., Term Loan 5.250%, 8/14/2020	742,191

Principal Amount	Bank Loans (13.6%) ^a	Value
Communications Services (3.7%) - continued		
\$453,775	Intelsat Jackson Holdings SA, Term Loan 3.750%, 6/30/2019	\$438,129
1,450,000	Level 3 Communications, Inc., Term Loan 4.000%, 1/15/2020	1,468,850
1,025,000	Liberty Cablevision of Puerto Rico, LLC, Term Loan 4.500%, 1/7/2022	1,016,677
1,541,685	LTS Buyer, LLC, Term Loan 4.248%, 4/13/2020	1,548,916
2,030,914	NEP/NCP Holdco, Inc., Term Loan 4.250%, 1/22/2020	2,035,992
440,000	Nexstar Broadcasting, Inc., Term Loan 0.000%, 9/26/2023 ^{b,c}	443,436
1,056,284	Numericable US, LLC, Term Loan 5.137%, 1/15/2024	1,068,737
1,072,500	SBA Senior Finance II, LLC, Term Loan 3.270%, 3/24/2021	1,077,198
108,350	3.270%, 6/10/2022	108,696
569,467	TNS, Inc., Term Loan 5.000%, 2/14/2020	574,273
1,410,615	Univision Communications, Inc., Term Loan 4.000%, 3/1/2020	1,417,668
600,000	Virgin Media Bristol, LLC, Term Loan 3.486%, 1/31/2025	602,328
1,421,438	WideOpenWest Finance, LLC, Term Loan 4.500%, 8/18/2023	1,435,396
1,069,750	XO Communications, LLC, Term Loan 4.250%, 3/20/2021	1,072,424
795,108	Yankee Cable Acquisition, LLC, Term Loan 4.250%, 3/1/2020	795,442
1,014,148	Zayo Group, LLC, Term Loan 3.750%, 5/6/2021	1,024,432
	Total	27,795,504
Consumer Cyclical (2.1%)		
1,801,506	Amaya BV, Term Loan 5.000%, 8/1/2021	1,807,019
860,432	Burlington Coat Factory Warehouse Corporation, Term Loan 3.510%, 8/13/2021	865,499
1,626,825	Cengage Learning Acquisitions, Term Loan 5.250%, 6/7/2023	1,580,314
424,232	Ceridian HCM Holding, Inc., Term Loan 4.500%, 9/15/2020	420,872
868,500	Charter Communications Operating, LLC, Term Loan 3.020%, 1/3/2021	871,878
150,341	Dollar Tree, Inc., Term Loan 3.250%, 7/6/2022	151,563
950,000	Four Seasons Holdings, Inc., Term Loan 3.750%, 11/30/2023	959,896
327,075	Golden Nugget, Inc., Term Loan 4.500%, 11/21/2019	330,346
140,175	Golden Nugget, Inc., Term Loan Delayed Draw 4.500%, 11/21/2019	141,577

The accompanying Notes to Financial Statements are an integral part of this schedule.

DIVERSIFIED INCOME PLUS FUND
Schedule of Investments as of December 31, 2016

Principal Amount	Bank Loans (13.6%) ^a	Value
Consumer Cyclical (2.1%) - continued		
\$1,369,287	IMG Worldwide, Inc., Term Loan 5.250%, 5/6/2021	\$1,382,131
600,000	8.250%, 5/6/2022	607,500
912,179	Michaels Stores, Inc., Term Loan 3.750%, 1/30/2023	922,159
1,296,750	Mohegan Tribal Gaming Authority, Term Loan 5.500%, 10/13/2023	1,305,672
873,000	Scientific Games International, Inc., Term Loan 6.000%, 10/18/2020	884,096
1,381,899	6.000%, 10/1/2021	1,398,316
1,155,804	Seminole Hard Rock Entertainment, Inc., Term Loan 3.520%, 5/14/2020	1,161,583
663,750	Seminole Indian Tribe of Florida, Term Loan 3.248%, 4/29/2020	665,409
	Total	15,455,830
Consumer Non-Cyclical (2.3%)		
940,275	Air Medical Group Holdings, Inc., Term Loan 5.000%, 4/28/2022	953,796
694,807	Albertson's, LLC, Term Loan 0.000%, 12/21/2022 ^{b,c}	703,492
1,260,193	0.000%, 6/22/2023 ^{b,c}	1,275,416
234,617	CHS/Community Health Systems, Inc., Term Loan 3.750%, 12/31/2019	227,140
1,733,597	4.000%, 1/27/2021	1,675,816
623,700	Endo Luxembourg Finance I Company SARL, Term Loan 3.813%, 9/26/2022	626,376
367,356	Hanesbrands, Inc., Term Loan 3.270%, 4/29/2022	369,766
1,451,250	JBS USA, LLC, Term Loan 3.750%, 9/18/2020	1,463,049
128,700	4.000%, 10/30/2022	129,772
527,517	Libbey Glass, Inc., Term Loan 3.750%, 4/9/2021	532,465
783,075	LTF Merger Sub, Inc., Term Loan 4.250%, 6/10/2022	787,359
450,392	Mallinckrodt International Finance SA, Term Loan 3.748%, 3/19/2021	451,356
1,358,175	McGraw-Hill Global Education Holdings, LLC, Term Loan 5.000%, 5/4/2022	1,358,392
278,386	MultiPlan, Inc., Term Loan 5.000%, 6/7/2023	283,010
1,477,400	Ortho-Clinical Diagnostics, Inc., Term Loan 4.750%, 6/30/2021	1,463,158
613,443	PetSmart, Inc., Term Loan 4.000%, 3/11/2022	614,977
395,000	Sterigenics-Nordion Holdings, LLC, Term Loan 4.250%, 5/16/2022	396,236
3,851,292	Valeant Pharmaceuticals International, Inc., Term Loan 5.500%, 4/1/2022 ^{b,c}	3,852,023
	Total	17,163,599

Principal Amount	Bank Loans (13.6%) ^a	Value
Energy (0.6%)		
\$647,807	Energy Solutions, LLC, Term Loan 6.750%, 5/29/2020	\$651,856
572,880	Exgen Renewables I, LLC, Term Loan 5.250%, 2/8/2021	576,460
679,784	Houston Fuel Oil Terminal, LLC, Term Loan 4.250%, 8/19/2021	674,686
671,937	McJunkin Red Man Corporation, Term Loan 5.000%, 11/8/2019	674,456
818,250	MEG Energy Corporation, Term Loan 3.750%, 3/31/2020	793,703
868,500	Pacific Drilling SA, Term Loan 4.500%, 6/3/2018	304,843
435,535	Targa Resources Partners, LP, Term Loan 5.750%, 2/27/2022	437,713
420,663	Western Refining, Inc., Term Loan 5.250%, 11/12/2020	422,506
193,700	5.500%, 6/23/2023	194,668
	Total	4,730,891
Financials (1.0%)		
930,000	Delos Finance Sarl, Term Loan 3.748%, 3/6/2021	935,980
543,125	DJO Finance, LLC, Term Loan 4.250%, 6/7/2020	520,553
436,442	Harland Clarke Holdings Corporation, Term Loan 7.000%, 5/22/2018	436,577
921,500	7.000%, 12/31/2019	924,956
1,137,190	MoneyGram International, Inc., Term Loan 4.250%, 3/27/2020	1,122,031
1,395,000	Sable International Finance, Ltd., Term Loan 5.748%, 1/3/2023 ^{b,c}	1,411,573
1,069,762	TransUnion, LLC, Term Loan 3.520%, 4/9/2021	1,078,363
1,126,309	WaveDivision Holdings, LLC, Term Loan 4.000%, 10/15/2019	1,132,222
	Total	7,562,255
Technology (1.8%)		
1,682,571	Avago Technologies Cayman Finance, Ltd., Term Loan 3.704%, 2/1/2023	1,705,706
2,569,014	First Data Corporation, Term Loan 3.756%, 3/24/2021	2,597,915
555,250	3.756%, 7/8/2022	560,919
764,995	NXP BV, Term Loan 3.270%, 12/7/2020	768,438
2,309,212	ON Semiconductor Corporation, Term Loan 4.020%, 3/31/2023	2,337,246
680,000	Rackspace Hosting, LLC, Term Loan 4.500%, 12/20/2023	688,214
1,025,000	RP Crown Parent, LLC, Term Loan 4.500%, 10/12/2023	1,034,994
308,651	SS&C European Holdings SARL, Term Loan 4.001%, 7/8/2022	312,704
31,497	4.002%, 7/8/2022	31,911

The accompanying Notes to Financial Statements are an integral part of this schedule.

DIVERSIFIED INCOME PLUS FUND
Schedule of Investments as of December 31, 2016

Principal Amount	Bank Loans (13.6%) ^a	Value
Technology (1.8%) - continued		
	Western Digital Corporation, Term Loan	
\$1,965,125	4.520%, 4/29/2023	\$1,995,211
	Xerox Business Services, LLC, Term Loan	
1,055,000	6.250%, 12/7/2023	1,066,869
	Total	13,100,127
Transportation (0.3%)		
	OSG Bulk Ships, Inc., Term Loan	
787,041	5.250%, 8/5/2019	766,381
	XPO Logistics, Inc., Term Loan	
1,472,842	4.250%, 11/1/2021	1,490,796
	Total	2,257,177
Utilities (0.3%)		
	Calpine Corporation, Term Loan	
875,000	0.000%, 1/15/2024 ^{b,c}	878,281
	Intergen NV, Term Loan	
640,274	5.500%, 6/12/2020	619,996
	Talen Energy Supply, LLC, Term Loan	
549,105	6.000%, 12/6/2023	555,969
	Total	2,054,246
	Total Bank Loans	101,808,835
	(cost \$101,384,785)	

Principal Amount	Long-Term Fixed Income (49.0%)	Value
Asset-Backed Securities (4.0%)		
	Asset Backed Securities Corporation	
	Home Equity Loan Trust	
	0.896%, 7/25/2036, Series 2006-HE5, Class A4 ^d	
846,603		780,233
	0.916%, 11/25/2036, Series 2006-HE6, Class A4 ^d	
184,361		169,091
	Bayview Opportunity Master Fund Trust	
	3.623%, 4/28/2030, Series 2015-3, Class A1 ^e	
458,698		459,681
	3.228%, 7/28/2034, Series 2014-18NP, Class A ^{*f}	
376,154		376,693
	3.721%, 7/28/2035, Series 2015-NPLA, Class A ^{e,f}	
1,250,176		1,249,890
	Citi Held For Asset Issuance	
	4.480%, 8/15/2022, Series 2016-MF1, Class A [*]	
1,201,271		1,215,645
	Credit-Based Asset Servicing & Securitization, LLC	
	1.176%, 12/25/2035, Series 2005-CB8, Class M1 ^d	
2,150,000		1,239,713
	GSAA Home Equity Trust	
	1.026%, 7/25/2037, Series 2007-7, Class A4 ^d	
2,020,362		1,826,700
	J.P. Morgan Mortgage Acquisition Trust	
	4.480%, 3/25/2047, Series 2007-HE1, Class AF4 ^f	
2,008,251		1,488,662
	Lehman XS Trust	
	5.440%, 8/25/2035, Series 2005-2, Class 2A3B ^f	
1,824,336		1,598,203
	Marlette Funding Trust	
	3.060%, 1/17/2023, Series 2016-1A, Class A [*]	
1,839,766		1,839,316

Principal Amount	Long-Term Fixed Income (49.0%)	Value
Asset-Backed Securities (4.0%) - continued		
	Merrill Lynch Mortgage Investors Trust	
	2.830%, 6/25/2035, Series 2005-A5, Class M1	
\$1,362,422		\$911,763
	Murray Hill Marketplace Trust	
	4.190%, 11/25/2022, Series 2016-LC1, Class A [*]	
561,273		563,964
	NCF Dealer Floorplan Master Trust	
	3.812%, 3/21/2022, Series 2016-1A, Class A ^{*d}	
1,100,000		1,092,087
	NRZ Advance Receivables Trust	
	Advance Receivables Backed 2.751%, 6/15/2049, Series 2016-T1, Class AT1 [*]	
2,000,000		1,992,500
	Preston Ridge Partners Mortgage Trust, LLC	
	4.000%, 9/27/2021, Series 2016-1A, Class A1 ^{*f}	
1,163,627		1,159,121
	Pretium Mortgage Credit Partners I, LLC	
	4.000%, 7/27/2031, Series 2016-NPL4, Class A ^{*f}	
1,444,453		1,443,862
	Renaissance Home Equity Loan Trust	
	5.746%, 5/25/2036, Series 2006-1, Class AF6 ^f	
550,696		361,350
	5.797%, 8/25/2036, Series 2006-2, Class AF3 ^f	
1,361,394		820,897
	Residential Asset Mortgage Products Trust	
	5.991%, 3/25/2033, Series 2003-RS2, Class A15 ^e	
842,307		843,688
	SoFi Consumer Loan Program, LLC	
	3.050%, 12/26/2025, Series 2016-3, Class A ^e	
1,932,099		1,925,006
	Sunset Mortgage Loan Company, LLC	
	4.459%, 9/18/2045, Series 2015-NPL1, Class A ^{*f}	
953,520		949,462
	3.844%, 7/16/2047, Series 2016-NPL1, Class A ^{*f}	
626,639		628,772
	US Residential Opportunity Fund Trust	
	3.475%, 7/27/2036, Series 2016-1III, Class A ^{*f}	
1,472,691		1,466,445
	Vericrest Opportunity Loan Transferee	
	3.375%, 10/25/2058, Series 2015-NPL3, Class A1 ^{*f}	
1,205,638		1,203,949
	3.500%, 6/26/2045, Series 2015-NPL8, Class A1 ^{e,f}	
1,266,781		1,269,172
	3.625%, 7/25/2045, Series 2015-NP10, Class A1 ^{e,f}	
787,678		788,637
	3.500%, 2/25/2055, Series 2015-NPL4, Class A1 ^{*f}	
314,778		315,019
	Total	29,979,521
Basic Materials (0.8%)		
	Alcoa Nederland Holding BV	
	6.750%, 9/30/2024 ^e	
440,000		477,400
	ArcelorMittal SA	
	6.500%, 3/1/2021	
1,080,000		1,182,600
	Dow Chemical Company	
	8.550%, 5/15/2019	
106,000		121,437
	First Quantum Minerals, Ltd.	
	6.750%, 2/15/2020 ^e	
485,000		483,787
	7.000%, 2/15/2021 ^e	
770,000		765,842

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DIVERSIFIED INCOME PLUS FUND
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Principal Amount	Long-Term Fixed Income (49.0%)	Value	Principal Amount	Long-Term Fixed Income (49.0%)	Value
Basic Materials (0.8%) - continued			Collateralized Mortgage Obligations (12.2%) - continued		
\$95,000	Glencore Funding, LLC 1.940%, 4/16/2018 ^{d,e}	\$93,927		American Home Mortgage Investment Trust	
600,000	INEOS Group Holdings SA 5.875%, 2/15/2019 ^e	613,500	\$2,064,064	6.750%, 12/25/2036, Series 2006-3, Class 3A2	\$892,632
110,000	LyondellBasell Industries NV 5.000%, 4/15/2019	116,130		Angel Oak Mortgage Trust	
880,000	Newmont Mining Corporation, Convertible 1.625%, 7/15/2017	897,050	888,284	4.500%, 11/25/2045, Series 2015-1, Class A ^{*,f}	893,428
390,000	Royal Gold, Inc., Convertible 2.875%, 6/15/2019	411,938		Banc of America Alternative Loan Trust	
575,000	RPM International, Inc., Convertible 2.250%, 12/15/2020	688,203	600,893	1.256%, 4/25/2035, Series 2005-3, Class 1CB1 ^d	463,395
	Total	5,851,814	1,417,675	6.000%, 11/25/2035, Series 2005-10, Class 3CB1	1,250,709
Capital Goods (1.5%)			1,058,371	1.556%, 5/25/2046, Series 2006-4, Class 3CB1 ^d	734,878
1,410,000	AECOM 5.875%, 10/15/2024	1,505,330		Banc of America Funding Corporation	
1,100,000	Building Materials Corporation of America 6.000%, 10/15/2025 ^e	1,157,750	479,003	3.388%, 5/20/2036, Series 2006-D, Class 6A1	417,816
1,290,000	Cemex SAB de CV 5.700%, 1/11/2025 ^e	1,299,675		Bayview Opportunity Master Fund Trust	
1,100,000	CNH Industrial Capital, LLC 4.375%, 11/6/2020	1,128,875	754,597	3.475%, 7/28/2031, Series 2016-RPL3, Class A1 ^e	750,079
1,080,000	Crown Americas Capital Corporation IV 4.500%, 1/15/2023	1,101,600	1,755,379	BCAP, LLC Trust	
610,000	Crown Cork & Seal Company, Inc. 7.375%, 12/15/2026	683,200		0.936%, 3/25/2037, Series 2007-AA1, Class 2A1 ^d	1,629,002
153,000	General Electric Company 5.000%, 1/21/2021 ^h	158,768		Bear Stearns Adjustable Rate Mortgage Trust	
310,000	Ingersoll-Rand Luxembourg Finance SA 2.625%, 5/1/2020	310,481	496,283	2.830%, 10/25/2035, Series 2005-9, Class A1 ^d	662,138
385,000	L3 Technologies, Inc. 4.950%, 2/15/2021	411,006	687,716	3.177%, 2/25/2036, Series 2005-12, Class 11A1	276,214
90,000	Lockheed Martin Corporation 2.500%, 11/23/2020	90,690	327,153	Citicorp Mortgage Securities Trust	
1,285,000	Reynolds Group Issuer, Inc. 5.125%, 7/15/2023 ^e	1,305,881	424,578	6.000%, 5/25/2037, Series 2007-4, Class 1A5	493,850
360,000	Roper Technologies, Inc. 2.800%, 12/15/2021	359,463	990,308	Citigroup Mortgage Loan Trust, Inc.	
285,000	Standard Industries, Inc. 5.500%, 2/15/2023 ^e	295,004	1,502,448	5.500%, 11/25/2035, Series 2005-9, Class 21A2	410,242
213,000	Textron, Inc. 7.250%, 10/1/2019	239,286		CitiMortgage Alternative Loan Trust	
1,240,000	United Rentals North America, Inc. 5.500%, 7/15/2025	1,264,800	709,709	5.750%, 4/25/2037, Series 2007-A4, Class 1A5	848,473
	Total	11,311,809	323,845	COLT Mortgage Loan Trust	
Collateralized Mortgage Obligations (12.2%)				2.750%, 9/25/2046, Series 2016-2, Class A1 [*]	1,510,327
490,679	Alternative Loan Trust 5.500%, 5/25/2035, Series 2005-J3, Class 2A13	489,279		Countrywide Alternative Loan Trust	
1,251,975	6.000%, 6/25/2036, Series 2006-24CB, Class A9	1,091,061	261,768	1.156%, 2/25/2035, Series 2005-J1, Class 5A1 ^d	343,519
	American Home Mortgage Assets Trust		976,233	3.036%, 10/25/2035, Series 2005-43, Class 4A1	575,344
2,351,589	0.946%, 12/25/2046, Series 2006-6, Class A1A ^d	1,662,798	222,637	5.500%, 2/25/2036, Series 2005-85CB, Class 2A2	300,508
1,808,576	0.946%, 6/25/2047, Series 2007-5, Class A1 ^d	1,313,130	872,188	6.000%, 4/25/2036, Series 2006-4CB, Class 1A1	210,183
				6.500%, 8/25/2036, Series 2006-23CB, Class 2A3	658,438
				6.000%, 1/25/2037, Series 2006-39CB, Class 1A16	212,583
				5.500%, 5/25/2037, Series 2007-8CB, Class A1	746,422
				Countrywide Home Loan Mortgage Pass Through Trust	
				3.155%, 11/25/2035, Series 2005-22, Class 2A1	1,335,200
				3.147%, 2/20/2036, Series 2005-HY10, Class 5A1	457,665

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DIVERSIFIED INCOME PLUS FUND
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Principal Amount	Long-Term Fixed Income (49.0%) Collateralized Mortgage Obligations (12.2%) - continued	Value	Principal Amount	Long-Term Fixed Income (49.0%) Collateralized Mortgage Obligations (12.2%) - continued	Value
	Credit Suisse First Boston Mortgage Securities Corporation			IndyMac IMJA Mortgage Loan Trust	
\$492,213	5.250%, 10/25/2035, Series 2005-9, Class 1A3	\$475,668	\$973,023	6.250%, 11/25/2037, Series 2007-A3, Class A1	\$774,896
1,115,528	CSMC Mortgage-Backed Trust 5.500%, 3/25/2037, Series 2007-2, Class 3A4	1,003,646	1,604,072	IndyMac INDX Mortgage Loan Trust 3.030%, 10/25/2035, Series 2005-AR19, Class A1	1,306,953
1,177,086	Deutsche Alt-A Securities, Inc., Mortgage Loan Trust 2.356%, 8/25/2035, Series 2005-AR1, Class 2A3	909,381	1,300,363	1.396%, 7/25/2045, Series 2005-16IP, Class A1 ^d	1,087,773
469,367	0.956%, 11/25/2035, Series 2005-5, Class 2A1 ^d	259,906	1,793,944	J.P. Morgan Alternative Loan Trust 6.500%, 3/25/2036, Series 2006-S1, Class 1A19	1,565,778
776,467	5.500%, 11/25/2035, Series 2005-5, Class 1A4	779,727	222,157	J.P. Morgan Mortgage Trust 6.500%, 1/25/2035, Series 2005-S1, Class 1A2	209,164
1,106,588	1.337%, 4/25/2047, Series 2007-OA2, Class A1 ^d	937,313	1,203,608	3.247%, 8/25/2035, Series 2005-A5, Class 1A2	1,193,459
1,938,267	0.976%, 8/25/2047, Series 2007-OA5, Class A1B ^d	1,590,799	1,541,349	3.066%, 2/25/2036, Series 2006-A1, Class 2A2	1,358,640
	Federal Home Loan Mortgage Corporation		848,428	3.110%, 10/25/2036, Series 2006-A6, Class 1A2	769,278
7,123,412	2.500%, 12/15/2022, Series-4155, Class AI ^f	390,681	990,002	1.136%, 1/25/2037, Series 2006-S4, Class A8 ^d	524,030
2,312,452	2.500%, 5/15/2027, Series-4106, Class HI ^f	172,950	684,837	3.186%, 1/25/2037, Series 2006-A7, Class 2A2	613,210
2,752,025	2.500%, 2/15/2028, Series-4162, Class AI ^f	234,529	674,843	6.250%, 8/25/2037, Series 2007-S3, Class 1A10	500,014
8,723,486	2.500%, 3/15/2028, Series-4177, Class EI ^f	784,713	715,859	Lehman Mortgage Trust 1.506%, 12/25/2035, Series 2005-2, Class 3A1 ^d	506,471
4,530,180	3.000%, 4/15/2028, Series-4193, Class AI ^f	423,180	874,792	Master Asset Securitization Trust 1.256%, 6/25/2036, Series 2006-2, Class 2A2 ^d	454,929
3,989,752	3.000%, 2/15/2033, Series-4170, Class IG ^f	477,648	285,887	MASTR Alternative Loans Trust 6.500%, 7/25/2034, Series 2004-6, Class 6A1	286,707
	Federal National Mortgage Association		769,079	1.206%, 12/25/2035, Series 2005-6, Class 2A1 ^d	349,407
3,754,360	2.500%, 2/25/2028, Series 2013-46, Class CI ^f	331,667	995,773	Merrill Lynch Alternative Note Asset Trust 6.000%, 3/25/2037, Series 2007-F1, Class 2A1	776,009
2,884,467	3.000%, 4/25/2028, Series 2013-30, Class DI ^f	280,889	631,501	6.000%, 3/25/2037, Series 2007-F1, Class 2A6	479,655
3,602,647	3.500%, 1/25/2033, Series 2012-150, Class YI ^f	485,720	630,654	Morgan Stanley Mortgage Loan Trust 3.179%, 11/25/2035, Series 2005-6AR, Class 5A1	454,690
	First Horizon Alternative Mortgage Securities Trust		1,299,862	MortgageIT Trust 1.016%, 12/25/2035, Series 2005-5, Class A1 ^d	1,199,667
1,019,311	2.728%, 3/25/2035, Series 2005-AA2, Class 1A1	895,876	1,070,820	0.956%, 4/25/2036, Series 2006-1, Class 1A2 ^d	792,402
1,106,753	3.083%, 7/25/2035, Series 2005-AA5, Class 2A1	997,295	1,422,419	New Century Alternative Mortgage Loan Trust 6.167%, 7/25/2036, Series 2006-ALT1, Class AF6 ^f	828,277
1,101,672	6.000%, 8/25/2036, Series 2006-FA4, Class 1A4 ^d	911,583	1,562,467	Pretium Mortgage Credit Partners, LLC 4.375%, 11/27/2030, Series 2015-NPL4, Class A1 ^{*,f}	1,575,117
	First Horizon Mortgage Pass-Through Trust		905,306	Residential Accredit Loans, Inc. Trust 5.750%, 9/25/2035, Series 2005-QS13, Class 2A3	808,390
1,522,309	2.987%, 8/25/2037, Series 2007-AR2, Class 1A2	1,207,972	1,370,562	6.000%, 4/25/2036, Series 2006-QS4, Class A2	1,176,733
	GMAC Mortgage Corporation Loan Trust				
1,790,815	3.384%, 5/25/2035, Series 2005-AR2, Class 4A	1,652,356			
	Government National Mortgage Association				
3,413,670	4.000%, 1/16/2027, Series 2012-3, Class IO ^f	336,250			
	Greenpoint Mortgage Funding Trust				
884,594	0.792%, 10/25/2045, Series 2005-AR4, Class G41B ^d	691,576			

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DIVERSIFIED INCOME PLUS FUND
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Principal Amount	Long-Term Fixed Income (49.0%) Collateralized Mortgage Obligations (12.2%) - continued	Value	Principal Amount	Long-Term Fixed Income (49.0%) Collateralized Mortgage Obligations (12.2%) - continued	Value
\$982,588	6.000%, 1/25/2037, Series 2007-QS1, Class 1A1	\$871,294	\$1,416,303	1.307%, 1/25/2047, Series 2006-AR19, Class 1A ^d	\$1,104,615
1,903,222	5.750%, 4/25/2037, Series 2007-QS6, Class A28	1,584,144	794,727	1.848%, 3/25/2047, Series 2007-OA2, Class 2A ^d	636,747
1,920,439	6.250%, 4/25/2037, Series 2007-QS6, Class A6	1,647,382		Washington Mutual Mortgage Pass Through Certificates	
436,588	6.000%, 6/25/2037, Series 2007-QS8, Class A10	359,800	774,853	1.356%, 6/25/2035, Series 2005-4, Class 5A5 ^d	591,446
1,996,490	0.946%, 7/25/2037, Series 2007-QH6, Class A1 ^d	1,707,738	1,002,217	6.000%, 11/25/2035, Series 2005-10, Class 2A9	945,004
	Residential Asset Securitization Trust		1,718,846	7.000%, 4/25/2037, Series 2007-2, Class 1A1	968,708
1,534,007	6.240%, 8/25/2022, Series 2007-A8, Class 3A1	1,313,484		Washington Mutual Mortgage Pass Through Certificates Trust	
632,324	5.500%, 4/25/2035, Series 2005-A1, Class A3	631,634	1,162,295	7.000%, 2/25/2036, Series 2006-1, Class 2CB1	864,808
1,156,276	1.136%, 8/25/2037, Series 2007-A8, Class 2A3 ^d	301,508	1,889,131	1.317%, 2/25/2047, Series 2007-OA3, Class 2A ^d	1,408,155
	Residential Funding Mortgage Security I Trust			Wells Fargo Mortgage Backed Securities Trust	
937,555	5.978%, 12/25/2032, Series 2003-S12, Class M1	994,857	1,620,109	3.037%, 7/25/2036, Series 2006-AR10, Class 2A1	1,585,158
950,646	5.750%, 2/25/2036, Series 2006-S2, Class A1	884,084	227,055	1.456%, 5/25/2037, Series 2007-6, Class A2 ^d	189,474
1,393,735	6.000%, 7/25/2037, Series 2007-S7, Class A20	1,284,181	529,362	6.000%, 7/25/2037, Series 2007-8, Class 1A16	522,954
	Sequoia Mortgage Trust		887,640	6.000%, 11/25/2037, Series 2007-15, Class A1	879,047
2,021,015	3.280%, 9/20/2046, Series 2007-1, Class 4A1	1,639,023		Total	91,046,815
	Structured Adjustable Rate Mortgage Loan Trust			Commercial Mortgage-Backed Securities (0.3%)	
359,201	3.322%, 12/25/2034, Series 2004-18, Class 5A	349,628		Greenwich Capital Commercial Funding Corporation	
815,473	3.142%, 7/25/2035, Series 2005-15, Class 4A1	695,768	1,350,000	5.867%, 12/10/2049	1,379,647
509,130	3.364%, 9/25/2035, Series 2005-18, Class 1A1	416,977	1,350,000	Morgan Stanley Capital, Inc. 5.406%, 3/15/2044	1,348,821
	Structured Asset Mortgage Investments, Inc.			Total	2,728,468
1,701,071	1.066%, 12/25/2035, Series 2005-AR4, Class A1 ^d	1,242,583		Communications Services (3.3%)	
1,305,275	0.966%, 5/25/2046, Series 2006-AR5, Class 2A1 ^d	978,632	1,025,000	Altice US Finance I Corporation 5.500%, 5/15/2026 ^e	1,045,500
1,049,585	5.750%, 12/25/2035, Series 2005-1F, Class 2A5	994,192	1,525,000	AMC Networks, Inc. 5.000%, 4/1/2024	1,528,813
	Vericrest Opportunity Loan Transferee		95,000	American Tower Corporation 2.800%, 6/1/2020	94,996
761,825	3.500%, 7/25/2046, Series 2016-NPL8, Class A1 ^{e,f}	759,170	152,000	3.450%, 9/15/2021	153,825
	WaMu Mortgage Pass Through Certificates		176,000	AT&T, Inc. 5.875%, 10/1/2019	192,266
838,949	2.617%, 11/25/2036, Series 2006-AR14, Class 1A1	743,841	95,000	1.928%, 6/30/2020 ^d	95,515
1,708,002	2.137%, 1/25/2037, Series 2006-AR18, Class 1A1	1,452,232	370,000	2.800%, 2/17/2021	366,758
146,050	2.804%, 8/25/2046, Series 2006-AR8, Class 1A1	126,985	600,000	CenturyLink, Inc. 6.450%, 6/15/2021	631,500
1,128,597	1.487%, 9/25/2046, Series 2006-AR11, Class 3A1A ^d	864,590	337,000	Charter Communications Operating, LLC	
1,868,567	1.527%, 9/25/2046, Series 2006-AR11, Class 1A ^d	1,535,639	47,000	3.579%, 7/23/2020	343,581
1,959,161	1.361%, 12/25/2046, Series 2006-AR17, Class 1A ^d	1,519,046		4.464%, 7/23/2022	49,066
			1,445,000	Clear Channel Worldwide Holdings, Inc.	
			1,400,000	6.500%, 11/15/2022	1,477,513
			250,000	Columbus International, Inc. 7.375%, 3/30/2021 ^e	1,489,796
				Comcast Corporation 1.625%, 1/15/2022	239,202

The accompanying Notes to Financial Statements are an integral part of this schedule.

DIVERSIFIED INCOME PLUS FUND

Schedule of Investments as of December 31, 2016

Principal Amount	Long-Term Fixed Income (49.0%)	Value	Principal Amount	Long-Term Fixed Income (49.0%)	Value
Communications Services (3.3%) - continued			Consumer Cyclical (2.3%) - continued		
	Crown Castle International Corporation			General Motors Financial Company, Inc.	
\$175,000	3.400%, 2/15/2021	\$177,439	\$290,000	3.150%, 1/15/2020	\$291,644
290,000	2.250%, 9/1/2021	280,297	167,000	4.375%, 9/25/2021	173,074
	CSC Holdings, LLC			Home Depot, Inc.	
110,000	5.500%, 4/15/2027 ^e	111,375	95,000	1.333%, 9/15/2017 ^d	95,160
	Digicel, Ltd.		140,000	2.000%, 4/1/2021	138,767
1,400,000	6.000%, 4/15/2021 [*]	1,265,894	95,000	2.625%, 6/1/2022	95,357
	DISH Network Corporation, Convertible			Jaguar Land Rover Automotive plc	
1,025,000	3.375%, 8/15/2026 ^e	1,166,578	500,000	4.125%, 12/15/2018 ^e	513,750
	FairPoint Communications, Inc.		710,000	5.625%, 2/1/2023 ^e	740,175
1,100,000	8.750%, 8/15/2019 ^e	1,148,125		L Brands, Inc.	
	Frontier Communications Corporation		860,000	5.625%, 2/15/2022	918,050
1,520,000	8.875%, 9/15/2020	1,618,800	610,000	Lennar Corporation	
	Hughes Satellite Systems Corporation		250,000	12.250%, 6/1/2017	635,925
774,000	6.500%, 6/15/2019	841,725	250,000	4.125%, 12/1/2018	255,625
	Level 3 Communications, Inc.			Live Nation Entertainment, Inc.	
670,000	5.375%, 1/15/2024	676,700	250,000	5.375%, 6/15/2022 ^e	258,750
	Level 3 Escrow II, Inc.		640,000	4.875%, 11/1/2024 ^e	641,600
600,000	5.375%, 8/15/2022	619,500	88,000	Macy's Retail Holdings, Inc.	
	Liberty Interactive, LLC, Convertible			7.450%, 7/15/2017	90,775
975,000	1.750%, 9/30/2046 ^e	1,048,125	1,255,000	MGM Resorts International	
	Neptune Finco Corporation			6.000%, 3/15/2023	1,355,400
645,000	10.875%, 10/15/2025 ^e	767,550	120,000	Newell Rubbermaid, Inc.	
	Nexstar Escrow Corporation			3.150%, 4/1/2021	122,022
1,470,000	5.625%, 8/1/2024 ^e	1,458,975	920,000	Prime Security Services Borrower, LLC	
	Orange SA			9.250%, 5/15/2023 ^e	1,001,650
245,000	1.625%, 11/3/2019	241,223	95,000	Ralph Lauren Corporation	
	SBA Tower Trust			2.625%, 8/18/2020	95,890
300,000	3.598%, 4/15/2043 ^e	301,107	1,241,613	Royal Caribbean Cruises, Ltd.	
	SFR Group SA			5.250%, 11/15/2022	1,326,974
1,370,000	6.000%, 5/15/2022 ^e	1,405,963	135,000	Starbucks Corporation	
	Sprint Corporation			2.100%, 2/4/2021	134,456
1,230,000	7.625%, 2/15/2025	1,293,038	208,000	Toll Brothers Finance Corporation	
	Telefonica Emisiones SAU			4.000%, 12/31/2018	213,460
211,000	3.192%, 4/27/2018	214,004	90,000	Visa, Inc.	
	T-Mobile USA, Inc.			2.200%, 12/14/2020	90,050
1,230,000	6.125%, 1/15/2022	1,297,650	120,000	Walgreens Boots Alliance, Inc.	
	Verizon Communications, Inc.			1.750%, 5/30/2018	120,102
255,000	1.375%, 8/15/2019	250,917	120,000	2.600%, 6/1/2021	119,141
115,000	2.625%, 2/21/2020	116,029		West Corporation	
152,000	4.500%, 9/15/2020	162,538	1,400,000	5.375%, 7/15/2022 ^e	1,352,750
	Zillow Group, Inc., Convertible			Yum! Brands, Inc.	
360,000	2.000%, 12/1/2021 ^e	369,675	1,545,000	5.000%, 6/1/2024 ^e	1,577,831
	Total	24,541,558		Total	17,258,614
Consumer Cyclical (2.3%)			Consumer Non-Cyclical (2.6%)		
	Allison Transmission, Inc.		290,000	Abbott Laboratories	
1,520,000	5.000%, 10/1/2024 ^e	1,535,200		2.350%, 11/22/2019	290,198
	Argos Merger Sub, Inc.		145,000	Anheuser-Busch InBev Finance, Inc.	
1,370,000	7.125%, 3/15/2023 ^e	1,397,400	375,000	2.146%, 2/1/2021 ^d	147,550
	BMW US Capital, LLC			2.650%, 2/1/2021	376,721
185,000	1.500%, 4/11/2019 ^e	183,172		Anheuser-Busch InBev Worldwide, Inc.	
	Brookfield Residential Properties, Inc.		75,000	6.500%, 7/15/2018	80,315
990,000	6.125%, 7/1/2022 ^e	994,950	500,000	B&G Foods, Inc.	
	eBay, Inc.			4.625%, 6/1/2021	510,000
120,000	2.500%, 3/9/2018	121,038	95,000	BAT International Finance plc	
	Ford Motor Credit Company, LLC			1.473%, 6/15/2018 ^{d,e}	95,018
220,000	5.000%, 5/15/2018	228,579	290,000	Baxter International, Inc.	
290,000	1.897%, 8/12/2019	285,202		1.700%, 8/15/2021	278,729
155,000	2.597%, 11/4/2019	154,695	300,000	Bayer U.S. Finance, LLC	
				2.375%, 10/8/2019 ^e	300,389
			50,000	Boston Scientific Corporation	
				6.000%, 1/15/2020	54,909

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DIVERSIFIED INCOME PLUS FUND
Schedule of Investments as of December 31, 2016

Principal Amount	Long-Term Fixed Income (49.0%)	Value	Principal Amount	Long-Term Fixed Income (49.0%)	Value
<u>Consumer Non-Cyclical (2.6%) - continued</u>			<u>Consumer Non-Cyclical (2.6%) - continued</u>		
\$90,000	Bunge Limited Finance Corporation 3.500%, 11/24/2020	\$91,533	\$375,000	Teva Pharmaceutical Finance Netherlands III BV 1.700%, 7/19/2019	\$368,286
95,000	Celgene Corporation 3.550%, 8/15/2022	97,325	850,000	TreeHouse Foods, Inc. 4.875%, 3/15/2022	871,250
1,400,000	Cott Beverages, Inc. 5.375%, 7/1/2022	1,424,500	152,000	Tyson Foods, Inc. 4.500%, 6/15/2022	161,587
106,000	CVS Health Corporation 2.250%, 12/5/2018	106,908	610,000	VPII Escrow Corporation 7.500%, 7/15/2021 ^e	516,975
55,000	EMD Finance, LLC 1.343%, 3/17/2017 ^{d,e}	55,013	1,140,000	VRX Escrow Corporation 6.125%, 4/15/2025 ^e	856,425
1,400,000	Envision Healthcare Corporation 5.125%, 7/1/2022 ^e	1,394,750		Total	19,642,208
115,000	Express Scripts Holding Company 3.000%, 7/15/2023	111,196	<u>Energy (2.3%)</u>		
153,000	Forest Laboratories, Inc. 4.375%, 2/1/2019 ^e	158,932	99,000	Anadarko Petroleum Corporation 8.700%, 3/15/2019	112,469
275,000	Gilead Sciences, Inc. 1.950%, 3/1/2022	265,797	42,000	4.850%, 3/15/2021	44,998
95,000	Grifols Worldwide Operations, Ltd. 3.250%, 9/1/2022	96,865	1,080,000	Antero Resources Corporation 5.125%, 12/1/2022	1,090,800
950,000	HCA, Inc. 5.250%, 4/1/2022	983,250	230,000	BP Capital Markets plc 1.676%, 5/3/2019	228,316
505,000	Iconix Brand Group, Inc., Convertible 1.500%, 3/15/2018	742,600	152,000	Buckeye Partners, LP 2.650%, 11/15/2018	152,970
925,000	Intercept Pharmaceuticals, Inc., Convertible 3.250%, 7/1/2023	416,214	600,000	Chesapeake Energy Corporation, Convertible 5.500%, 9/15/2026 ^e	649,500
610,000	JBS USA, LLC 5.875%, 7/15/2024 ^e	629,825	90,000	Chevron Corporation 1.421%, 11/16/2018 ^d	90,361
1,240,000	Kraft Heinz Foods Company 5.750%, 6/15/2025 ^e	1,255,500	575,000	Concho Resources, Inc. 6.500%, 1/15/2022	594,953
280,000	Laboratory Corporation of America Holdings 2.625%, 2/1/2020	39,940	860,000	5.500%, 10/1/2022	891,175
90,000	Mead Johnson Nutrition Company 3.000%, 11/15/2020	91,057	410,000	4.375%, 1/15/2025	409,184
291,000	Medtronic plc 4.375%, 3/15/2035	307,374	319,000	Contura Energy, Inc. 10.000%, 8/1/2021 [*]	340,533
255,000	Molson Coors Brewing Company 1.450%, 7/15/2019	251,128	850,000	Crestwood Midstream Partners, LP 6.250%, 4/1/2023	867,000
95,000	Mylan NV 3.150%, 6/15/2021 ^e	93,150	281,000	Devon Energy Corporation 3.250%, 5/15/2022	278,926
285,000	PepsiCo, Inc. 1.394%, 10/6/2021 ^d	286,115	210,000	Ecopetrol SA 5.875%, 9/18/2023	222,285
250,000	Pernod Ricard SA 5.750%, 4/7/2021 ^e	277,480	32,000	Encana Corporation 3.900%, 11/15/2021	32,230
290,000	Perrigo Finance plc 3.500%, 12/15/2021	292,053	1,390,000	Enterprise Products Operating, LLC 7.034%, 1/15/2068	1,418,961
800,000	Pinnacle Foods, Inc. 5.875%, 1/15/2024	848,000	230,000	EOG Resources, Inc. 2.625%, 3/15/2023	222,735
52,000	Reynolds American, Inc. 3.250%, 6/12/2020	53,252	105,000	EQT Corporation 5.150%, 3/1/2018	108,230
275,000	Shire Acquisitions Investments Ireland Designated Activity Company 1.900%, 9/23/2019	271,386	104,000	8.125%, 6/1/2019	116,967
1,015,000	Teleflex, Inc. 4.875%, 6/1/2026	1,004,850	185,000	Exxon Mobil Corporation 1.708%, 3/1/2019	185,357
1,435,000	Tenet Healthcare Corporation 8.125%, 4/1/2022	1,353,923	275,000	Marathon Oil Corporation 2.800%, 11/1/2022	262,673
			90,000	Marathon Petroleum Corporation 3.400%, 12/15/2020	91,974
			250,000	MEG Energy Corporation 6.500%, 3/15/2021 ^e	231,250
			610,000	6.375%, 1/30/2023 ^e	542,900
			1,525,000	MPLX, LP 4.875%, 12/1/2024	1,568,459
			1,075,000	Northern Tier Energy, LLC 7.125%, 11/15/2020	1,116,656
			180,000	Petrobras Global Finance BV 8.375%, 5/23/2021	193,950
			145,000	Petroleos Mexicanos 4.607%, 3/11/2022 ^{d,e}	149,531

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DIVERSIFIED INCOME PLUS FUND

Schedule of Investments as of December 31, 2016

Principal Amount	Long-Term Fixed Income (49.0%)	Value	Principal Amount	Long-Term Fixed Income (49.0%)	Value
Energy (2.3%) - continued			Financials (7.2%) - continued		
\$216,000	6.500%, 3/13/2027 ^e Regency Energy Partners, LP	\$222,804	\$250,000	BNZ International Funding, Ltd. 1.939%, 9/14/2021 ^{d,e}	\$250,664
1,080,000	5.000%, 10/1/2022 Sabine Pass Liquefaction, LLC	1,143,301		Caisse Centrale Desjardins du Quebec	
1,290,000	5.625%, 3/1/2025 Schlumberger Holdings Corporation	1,380,300	50,000	1.552%, 1/29/2018 ^{d,e} Capital One NA	49,949
90,000	3.000%, 12/21/2020 ^e Shell International Finance BV	91,832	290,000	2.400%, 9/5/2019 Centene Escrow Corporation	290,516
95,000	1.352%, 5/11/2020 ^d Sinopec Group Overseas Development, Ltd.	95,061	1,555,000	5.625%, 2/15/2021 Central Fidelity Capital Trust I	1,634,927
290,000	1.750%, 9/29/2019 ^e Sunoco Logistics Partners Operations, LP	285,255	960,000	1.880%, 4/15/2027 ^d CIT Group, Inc.	866,400
90,000	4.400%, 4/1/2021 TransCanada Trust	94,702	1,315,000	5.000%, 8/15/2022 Citigroup, Inc.	1,370,888
725,000	5.875%, 8/15/2076 Transcontinental Gas Pipe Line Company, LLC	754,000	153,000	1.850%, 11/24/2017	153,280
95,000	7.850%, 2/1/2026 ^e Whiting Petroleum Corporation, Convertible	119,646	225,000	2.050%, 6/7/2019	224,057
785,000	1.250%, 4/1/2020	688,838	255,000	2.650%, 10/26/2020	254,983
	Total	17,091,082	240,000	2.361%, 9/1/2023 ^d CNA Financial Corporation	244,772
Financials (7.2%)			350,000	5.750%, 8/15/2021 Credit Agricole SA	390,642
	ACE INA Holdings, Inc.		70,000	1.923%, 6/10/2020 ^{d,e} Credit Suisse Group AG	70,239
90,000	2.875%, 11/3/2022 Aegon NV	90,635	600,000	7.500%, 12/11/2023 ^{e,h}	627,750
1,080,000	1.677%, 4/15/2017 ^{d,h} AerCap Ireland Capital, Ltd.	773,343	1,240,000	6.250%, 12/18/2024 ^{e,h} Credit Suisse Group Funding, Ltd.	1,206,768
500,000	3.950%, 2/1/2022 Aetna, Inc.	504,375	580,000	2.750%, 3/26/2020 CyrusOne, LP	574,589
195,000	1.900%, 6/7/2019 Air Lease Corporation	194,503	860,000	6.375%, 11/15/2022 Discover Bank	905,150
47,000	2.625%, 9/4/2018 Ally Financial, Inc.	47,319	68,000	8.700%, 11/18/2019 Discover Financial Services	77,172
900,000	3.750%, 11/18/2019 American Express Credit Corporation	903,852	150,000	6.450%, 6/12/2017 Duke Realty, LP	153,072
500,000	4.125%, 3/30/2020 AMG Capital Trust II, Convertible	510,000	155,000	4.375%, 6/15/2022 Fifth Third Bancorp	165,020
95,000	2.009%, 9/14/2020 ^d BAC Capital Trust XIV	96,583	575,000	4.900%, 9/30/2019 ^h Goldman Sachs Group, Inc.	534,940
11,325	5.150%, 10/15/2037 Banco de Brasil SA	618,275	144,000	2.625%, 1/31/2019	145,496
840,000	4.000%, 1/19/2017 ^{d,h} Bank of America Corporation	659,400	460,000	7.500%, 2/15/2019	509,767
800,000	9.000%, 6/18/2024 ^{e,h} Bank of Montreal	752,000	250,000	2.000%, 4/25/2019	248,907
272,000	5.700%, 5/2/2017 Barclays Bank plc	275,703	50,000	2.042%, 4/23/2020 ^d	50,478
99,000	8.000%, 1/30/2018 ^h Barclays plc	101,722	220,000	2.241%, 11/15/2021 ^d	221,189
107,000	5.650%, 5/1/2018 Berkshire Hathaway Finance Corporation	112,095	95,000	2.537%, 11/29/2023 ^d	97,946
255,000	5.625%, 7/1/2020 Blackstone Mortgage Trust, Inc., Convertible	280,195	440,000	5.300%, 11/10/2026 ^h Goldman Sachs Group, Inc., Convertible	421,850
250,000	2.625%, 4/19/2021	248,070	3,800,000	0.500%, 9/24/2022 Guardian Life Global Funding	4,197,252
380,000	2.061%, 10/21/2022 ^d Bank of Montreal	386,579	250,000	2.000%, 4/26/2021 ^e Hartford Financial Services Group, Inc.	243,607
250,000	1.500%, 7/18/2019 Barclays Bank plc	246,617	185,000	6.000%, 1/15/2019 HCP, Inc.	199,007
150,000	5.140%, 10/14/2020 Barclays plc	158,300	107,000	3.750%, 2/1/2019 Health Care REIT, Inc.	109,972
290,000	3.200%, 8/10/2021 Berkshire Hathaway Finance Corporation	286,633	186,000	4.700%, 9/15/2017 Hospitality Properties Trust	189,988
285,000	1.700%, 3/15/2019 Blackstone Mortgage Trust, Inc., Convertible	284,680	95,000	4.250%, 2/15/2021 HSBC Holdings plc	98,208
835,000	5.250%, 12/1/2018	931,025	290,000	2.358%, 1/5/2022 ^d Huntington Bancshares, Inc.	295,404
			185,000	3.150%, 3/14/2021 Icahn Enterprises, LP	187,454
			550,000	6.000%, 8/1/2020	561,688

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DIVERSIFIED INCOME PLUS FUND
Schedule of Investments as of December 31, 2016

Principal Amount	Long-Term Fixed Income (49.0%)	Value	Principal Amount	Long-Term Fixed Income (49.0%)	Value
Financials (7.2%) - continued			Financials (7.2%) - continued		
\$1,525,000	ILFC E-Capital Trust II 4.920%, 12/21/2065 ^{d,e}	\$1,342,000	\$43,000	Regions Bank 7.500%, 5/15/2018	\$46,061
150,000	ING Capital Funding Trust III 4.438%, 3/31/2017 ^{d,h}	149,250	115,000	Regions Financial Corporation 3.200%, 2/8/2021	116,534
610,000	International Lease Finance Corporation 5.875%, 8/15/2022	661,850	175,000	Reinsurance Group of America, Inc. 5.625%, 3/15/2017	176,421
70,000	Intesa Sanpaolo SPA 3.875%, 1/16/2018	70,923	930,000	Royal Bank of Scotland Group plc 7.640%, 9/30/2017 ^h	862,575
156,000	3.875%, 1/15/2019	158,740	385,000	7.648%, 9/30/2031 ^h	439,862
128,000	J.P. Morgan Chase & Company 7.900%, 4/30/2018 ^h	132,544	290,000	Santander Uk Group Holdings plc 2.875%, 8/5/2021	283,578
144,000	6.300%, 4/23/2019	157,293	110,000	Santander UK plc 3.050%, 8/23/2018	111,717
40,000	2.250%, 1/23/2020	39,881	95,000	Simon Property Group, LP 2.500%, 9/1/2020	95,646
255,000	4.950%, 3/25/2020	274,576	145,000	2.500%, 7/15/2021	145,011
290,000	2.295%, 8/15/2021	284,363	1,240,000	Societe Generale SA 8.250%, 11/29/2018 ^h	1,289,674
205,000	2.700%, 5/18/2023	200,346	1,200,000	8.000%, 9/29/2025 ^{e,h}	1,200,600
289,000	2.112%, 10/24/2023 ^d	294,771	290,000	Standard Chartered plc 2.041%, 8/19/2019 ^{d,e}	291,175
250,000	J.P. Morgan Chase Bank NA 1.588%, 9/23/2019 ^d	250,188	1,140,000	6.409%, 1/30/2027 ^{e,h}	872,100
250,000	KeyBank NA 1.600%, 8/22/2019	246,464	1,440,000	State Street Capital Trust IV 1.963%, 6/15/2037 ^d	1,272,600
975,000	Liberty Mutual Group, Inc. 10.750%, 6/15/2058 [*]	1,462,500	95,000	State Street Corporation 1.809%, 8/18/2020 ^d	96,271
42,000	5.000%, 6/1/2021 ^e	45,656	285,000	Sumitomo Mitsui Financial Group, Inc. 2.631%, 3/9/2021 ^d	293,203
250,000	Lincoln National Corporation 6.250%, 2/15/2020	275,936	120,000	SunTrust Banks, Inc. 2.900%, 3/3/2021	121,595
1,200,000	Lloyds Banking Group plc 6.413%, 10/1/2035 ^{e,h}	1,287,000	156,000	Synchrony Financial 1.875%, 8/15/2017	156,122
95,000	Macquarie Bank, Ltd. 2.060%, 1/15/2019 ^{d,e}	95,748	35,000	2.111%, 2/3/2020 ^d	34,604
1,422,000	MetLife Capital Trust IV 7.875%, 12/15/2037 ^e	1,714,221	156,000	3.750%, 8/15/2021	160,200
500,000	MGIC Investment Corporation, Convertible 9.000%, 4/1/2063 ^e	623,125	95,000	Toronto-Dominion Bank 1.722%, 1/22/2019 ^d	95,779
75,000	2.000%, 4/1/2020	111,187	90,000	1.889%, 12/14/2020 ^d	91,058
250,000	Mitsubishi UFJ Financial Group, Inc. 2.017%, 9/13/2021 ^d	250,362	95,000	UnitedHealth Group, Inc. 3.350%, 7/15/2022	97,774
250,000	Mizuho Financial Group, Inc. 2.097%, 9/13/2021 ^d	249,915	1,240,000	USB Realty Corporation 2.027%, 1/15/2022 ^{d,e,h}	1,091,200
50,000	Morgan Stanley 2.026%, 1/27/2020 ^d	50,442	204,000	Voya Financial, Inc. 2.900%, 2/15/2018	206,502
290,000	2.800%, 6/16/2020	292,169	50,000	Wells Fargo & Company 1.567%, 1/30/2020 ^d	49,975
250,000	2.500%, 4/21/2021	247,068	290,000	2.150%, 1/30/2020	288,447
110,000	4.875%, 11/1/2022	117,763	280,000	2.100%, 7/26/2021	272,204
335,000	2.282%, 10/24/2023 ^d	338,722	335,000	2.117%, 10/31/2023 ^d	339,135
850,000	MPT Operating Partnership, LP 5.500%, 5/1/2024	858,500	375,000	Westpac Banking Corporation 1.761%, 8/19/2021 ^d	376,078
157,000	Murray Street Investment Trust I 4.647%, 3/9/2017	157,818	Total		54,163,025
136,000	National City Corporation 6.875%, 5/15/2019	149,634	Foreign Government (3.4%)		
1,860,000	National Westminster Bank plc 1.188%, 2/2/2017 ^{d,h}	1,290,831	Brazil Government International Bond		
90,000	New York Life Global Funding 1.550%, 11/2/2018 ^e	89,725	505,000	4.875%, 1/22/2021	520,150
141,000	Nomura Holdings, Inc. 2.750%, 3/19/2019	142,280	720,000	2.625%, 1/5/2023	640,800
1,225,000	Prudential Financial, Inc. 5.625%, 6/15/2043	1,272,469	289,000	6.000%, 4/7/2026	299,115
1,425,000	Quicken Loans, Inc. 5.750%, 5/1/2025 ^e	1,385,813	415,000	7.125%, 1/20/2037	432,638
131,000	Realty Income Corporation 2.000%, 1/31/2018	131,356	498,000	5.000%, 1/27/2045	403,978
			345,000	5.625%, 2/21/2047	302,737
			Colombia Government International Bond		
			415,000	4.375%, 7/12/2021	434,713
			323,000	2.625%, 3/15/2023	304,428

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DIVERSIFIED INCOME PLUS FUND
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Principal Amount	Long-Term Fixed Income (49.0%)	Value
Foreign Government (3.4%) - continued		
\$400,000	4.000%, 2/26/2024	\$404,000
215,000	5.625%, 2/26/2044	221,450
498,000	5.000%, 6/15/2045	472,478
Croatia Government International Bond		
83,000	6.750%, 11/5/2019 ^e	90,055
497,000	6.625%, 7/14/2020 ^e	540,567
220,000	6.000%, 1/26/2024 ^e	238,425
Hungary Government International Bond		
166,000	6.375%, 3/29/2021	185,880
640,000	5.750%, 11/22/2023	709,600
598,000	5.375%, 3/25/2024	651,820
Indonesia Government International Bond		
475,000	4.875%, 5/5/2021 ^e	502,840
415,000	3.375%, 4/15/2023 ^e	404,824
390,000	5.875%, 1/15/2024 ^e	430,289
289,000	4.125%, 1/15/2025 ^e	286,352
312,000	4.750%, 1/8/2026 ^e	322,073
370,000	8.500%, 10/12/2035 ^e	501,939
830,000	5.125%, 1/15/2045 ^e	828,138
Mexico Government International Bond		
80,000	5.750%, 10/12/2110	73,800
248,000	3.625%, 3/15/2022	248,496
660,000	4.000%, 10/2/2023	661,518
504,000	3.600%, 1/30/2025	485,856
432,000	4.125%, 1/21/2026	428,544
166,000	6.750%, 9/27/2034	196,710
166,000	6.050%, 1/11/2040	179,529
400,000	4.750%, 3/8/2044	363,600
260,000	5.550%, 1/21/2045	265,850
252,000	4.600%, 1/23/2046	226,170
275,000	4.350%, 1/15/2047	235,812
Panama Government International Bond		
249,000	4.000%, 9/22/2024	253,357
435,000	3.750%, 3/16/2025	431,738
296,000	6.700%, 1/26/2036	359,196
Peru Government International Bond		
145,000	5.625%, 11/18/2050	164,213
324,000	4.125%, 8/25/2027	336,555
390,000	8.750%, 11/21/2033	569,400
Philippines Government International Bond		
592,000	4.000%, 1/15/2021	629,645
315,000	7.750%, 1/14/2031	442,806
180,000	6.375%, 10/23/2034	234,129
144,000	5.000%, 1/13/2037	162,493
288,000	3.950%, 1/20/2040	283,539
Romania Government International Bond		
314,000	4.375%, 8/22/2023 ^e	323,106
150,000	4.875%, 1/22/2024 ^e	158,652
74,000	6.125%, 1/22/2044 ^e	86,376
Russia Government International Bond		
260,000	3.500%, 1/16/2019 ^e	264,238
1,200,000	5.000%, 4/29/2020 ^e	1,273,380
432,000	4.875%, 9/16/2023 ^e	455,077
347,750	7.500%, 3/31/2030 ^e	418,691
440,000	5.625%, 4/4/2042 ^e	473,164

Principal Amount	Long-Term Fixed Income (49.0%)	Value
Foreign Government (3.4%) - continued		
South Africa Government International Bond		
\$25,000	5.500%, 3/9/2020	\$26,470
340,000	5.875%, 5/30/2022	370,185
444,000	4.300%, 10/12/2028	411,810
Turkey Government International Bond		
162,000	7.500%, 11/7/2019	176,175
504,000	7.000%, 6/5/2020	541,156
615,000	5.125%, 3/25/2022	610,326
260,000	6.250%, 9/26/2022	270,023
426,000	5.750%, 3/22/2024	427,231
640,000	4.250%, 4/14/2026	568,893
300,000	4.875%, 10/9/2026	277,559
478,000	6.875%, 3/17/2036	491,680
296,000	4.875%, 4/16/2043	238,428
441,000	6.625%, 2/17/2045	438,508
Total		25,663,373

Mortgage-Backed Securities (5.3%)		
Federal Home Loan Mortgage Corporation Gold 15-Yr. Pass Through		
4,500,000	3.000%, 1/1/2032 ^c	4,615,650
Federal National Mortgage Association Conventional 15-Yr. Pass Through		
7,000,000	2.500%, 1/1/2032 ^c	7,007,700
Federal National Mortgage Association Conventional 30-Yr. Pass Through		
18,800,000	3.000%, 1/1/2047 ^c	18,662,760
4,000,000	3.500%, 1/1/2047 ^c	4,097,200
5,200,000	4.000%, 1/1/2047 ^c	5,464,160
Total		39,847,470

Technology (1.6%)		
650,000	Alliance Data Systems Corporation 5.375%, 8/1/2022 ^e	627,250
95,000	Apple, Inc. 1.202%, 5/6/2020 ^d	94,922
95,000	Automatic Data Processing, Inc. 2.250%, 9/15/2020	95,420
115,000	Cisco Systems, Inc. 1.511%, 2/21/2018 ^d	115,661
95,000	1.431%, 3/1/2019 ^d	95,542
905,000	CommScope Technologies Finance, LLC 6.000%, 6/15/2025 ^e	959,300
600,000	Cypress Semiconductor Corporation, Convertible 4.500%, 1/15/2022 ^e	674,625
120,000	Diamond 1 Finance Corporation 3.480%, 6/1/2019 ^e	122,466
950,000	Equinix, Inc. 5.750%, 1/1/2025	992,750
90,000	Fidelity National Information Services, Inc. 3.625%, 10/15/2020	93,105
375,000	2.250%, 8/15/2021	365,296
850,000	First Data Corporation 5.375%, 8/15/2023 ^e	881,875
365,000	Hewlett Packard Enterprise Company 3.600%, 10/15/2020	371,046
205,000	Intel Corporation 1.700%, 5/19/2021	200,023

The accompanying Notes to Financial Statements are an integral part of this schedule.

DIVERSIFIED INCOME PLUS FUND
Schedule of Investments as of December 31, 2016

Principal Amount	Long-Term Fixed Income (49.0%)	Value
Technology (1.6%) - continued		
\$95,000	3.100%, 7/29/2022 Intel Corporation, Convertible	\$97,584
800,000	2.950%, 12/15/2035 Micron Technology, Inc., Convertible	1,080,500
425,000	2.375%, 5/1/2032	987,594
600,000	3.000%, 11/15/2043 Microsoft Corporation	595,875
290,000	1.100%, 8/8/2019 NXP BV	285,971
755,000	3.875%, 9/1/2022 ^e NXP Semiconductors NV, Convertible	764,438
780,000	1.000%, 12/1/2019 Oracle Corporation	887,250
95,000	2.500%, 5/15/2022 Sensata Technologies BV	94,240
1,200,000	4.875%, 10/15/2023 ^e Texas Instruments, Inc.	1,227,000
95,000	1.750%, 5/1/2020	93,896
	Total	11,803,629
Transportation (0.5%)		
108,680	American Airlines Pass Through Trust 4.950%, 1/15/2023	115,880
1,415,000	Avis Budget Car Rental, LLC 5.125%, 6/1/2022 ^e	1,386,700
69,696	Delta Air Lines, Inc. 4.950%, 5/23/2019	73,042
225,000	ERAC USA Finance, LLC 2.600%, 12/1/2021 ^e	221,209
95,000	J.B. Hunt Transport Services, Inc. 3.300%, 8/15/2022	95,277
200,000	Korea Expressway Corporation 1.625%, 4/28/2017 ^e	199,878
321,000	Trinity Industries, Inc., Convertible 3.875%, 6/1/2036	410,679
90,000	United Airlines Pass Through Trust 3.700%, 12/1/2022	90,675
850,000	XPO Logistics, Inc. 6.500%, 6/15/2022 ^e	892,500
	Total	3,485,840
U.S. Government and Agencies (0.5%)		
200,000	U.S. Treasury Notes 0.875%, 1/31/2017 ⁱ	200,080
875,000	1.125%, 8/31/2021	844,620
325,000	2.125%, 6/30/2022	325,792
2,300,000	1.625%, 2/15/2026	2,145,764
	Total	3,516,256
Utilities (1.2%)		
90,000	Ameren Corporation 2.700%, 11/15/2020	90,414
870,000	Calpine Corporation 6.000%, 1/15/2022 ^e	909,150
1,080,000	5.375%, 1/15/2023 Dominion Resources, Inc.	1,055,700
275,000	1.600%, 8/15/2019 Dynergy, Inc.	270,685
1,200,000	7.375%, 11/1/2022 Electricite de France SA	1,146,000
540,000	5.250%, 1/19/2023 ^{e,h} Emera U.S. Finance, LP	507,600
150,000	2.150%, 6/15/2019 ^e Energy Transfer Equity, LP	149,689
1,240,000	5.500%, 6/1/2027 Energy Transfer Partners, LP	1,209,000
220,000	4.150%, 10/1/2020	227,658

Principal Amount	Long-Term Fixed Income (49.0%)	Value
Utilities (1.2%) - continued		
\$144,000	Exelon Generation Company, LLC 5.200%, 10/1/2019	\$154,263
250,000	Fortis, Inc. 2.100%, 10/4/2021 ^e	241,397
120,000	NextEra Energy Capital Holdings, Inc. 2.300%, 4/1/2019	120,867
295,000	NiSource Finance Corporation 5.450%, 9/15/2020	321,904
610,000	NRG Energy, Inc. 6.625%, 3/15/2023	611,525
350,000	PPL Capital Funding, Inc. 3.500%, 12/1/2022	357,550
60,000	PSEG Power, LLC 3.000%, 6/15/2021	60,132
255,000	Southern Company 1.850%, 7/1/2019	254,101
1,170,000	Tesoro Corporation 4.750%, 12/15/2023 ^e	1,175,850
275,000	Williams Partners, LP 5.250%, 3/15/2020	293,630
95,000	Xcel Energy, Inc. 1.200%, 6/1/2017	94,908
	Total	9,252,023
Total Long-Term Fixed Income (cost \$363,387,901)		367,183,505
Shares	Common Stock (27.2%)	Value
Consumer Discretionary (4.1%)		
5,990	Amazon.com, Inc. ^k	4,491,721
40,100	American Axle & Manufacturing Holdings, Inc. ^k	773,930
12,170	Aramark	434,712
3,420	AutoZone, Inc. ^k	2,701,082
11,103	Berkeley Group Holdings plc	383,820
1,700	Brembo SPA	102,842
16,300	Bridgestone Corporation	586,487
10,163	Bunzl plc	263,847
9,010	Burlington Stores, Inc. ^k	763,598
2,500	Canon Marketing Japan, Inc.	41,978
7,674	Cedar Fair, LP	492,671
43,122	Comcast Corporation	2,977,574
16,200	Denso Corporation	700,755
16,100	Eutelsat Communications	311,337
27,390	Ford Motor Company	332,241
16,700	Fuji Heavy Industries, Ltd.	680,432
11,390	General Motors Company	396,828
4,000	Hakuhodo Dy Holdings, Inc.	49,253
42,800	Honda Motor Company, Ltd.	1,249,559
22,200	Inchcape plc	191,853
2,922	Intertek Group plc	125,232
1,331	Linamar Corporation	57,189
1,532	LVMH Moet Hennessy Louis Vuitton SE	292,110
11,810	Newell Brands, Inc.	527,316
1,400	Nifco, Inc.	73,765
50,600	NIKE, Inc.	2,571,998
1,415	Nokian Renkaat Oyj	52,607
7,500	Panasonic Corporation	76,066
17,872	Persimmon plc	389,927
2,516	Publicis Groupe SA	173,365
2,130	Restaurant Brands International, Inc.	101,516
9,199	Restoration Hardware Holdings, Inc. ^k	282,409
800	RTL Group SA	58,611
3,100	Sekisui Chemical Company, Ltd.	49,347
19,016	Starbucks Corporation	1,055,768

The accompanying Notes to Financial Statements are an integral part of this schedule.

DIVERSIFIED INCOME PLUS FUND

Schedule of Investments as of December 31, 2016

Shares	Common Stock (27.2%)	Value	Shares	Common Stock (27.2%)	Value
Consumer Discretionary (4.1%) - continued			Financials (4.8%) - continued		
16,900	Sumitomo Forestry Company, Ltd.	\$223,203	183,600	Ares Capital Corporation	\$3,027,564
12,300	Sumitomo Rubber Industries, Ltd.	194,615	15,600	ASX, Ltd.	558,872
700	Swatch Group AG	42,720	26,395	Australia & New Zealand Banking Group, Ltd.	577,819
48,070	Time, Inc.	858,050	173,780	Bank of America Corporation	3,840,538
22,220	Toll Brothers, Inc. ^k	688,820	29,864	Bank of East Asia, Ltd.	114,009
9,430	Tractor Supply Company	714,888	1,396	Bank of Montreal	100,407
300	Valora Holding AG	85,216	20,217	Bank of Nova Scotia	1,125,701
28,790	Walt Disney Company	3,000,494	15,360	Bank of the Ozarks, Inc.	807,782
1,100	Whirlpool Corporation	199,947	2,738	Canadian Imperial Bank of Commerce	223,420
2,200	Whitbread plc	102,341	13,000	Chiba Bank, Ltd.	79,692
13,400	Wolters Kluwer NV	484,668	7,248	CI Financial Corporation	155,848
10,500	WPP plc	233,662	23,306	CNP Assurances	431,380
5,600	Yokohama Rubber Company, Ltd.	100,101	10,090	Danske Bank AS	305,261
	Total	30,742,471	64,761	Direct Line Insurance Group plc	294,739
Consumer Staples (1.2%)			38,660	Encore Capital Group, Inc. ^k	1,107,609
16,860	AdvancePierre Foods Holdings, Inc.	502,091	7,200	Erste Group Bank AG	210,508
8,600	Axfood AB	135,046	80,106	FlexiGroup, Ltd.	130,368
38,014	Coca-Cola Amatil, Ltd.	277,235	91,000	Fukuoka Financial Group, Inc.	403,583
15,200	Coca-Cola HBC AG	330,986	8,483	Genworth MI Canada, Inc. ^m	212,667
3,100	Ebro Foods SA	64,878	14,360	Goldman Sachs Group, Inc.	3,438,502
1,746	Henkel AG & Company KGaA	181,713	180,000	Golub Capital BDC, Inc.	3,310,200
23,918	Imperial Brands plc	1,042,365	9,100	Hang Seng Bank, Ltd.	168,756
3,000	Jeronimo Martins SGPS SA	46,529	5,000	Hannover Rueckversicherung SE	540,139
1,200	Kesko Oyj	59,887	74,200	Henderson Group plc	214,156
7,900	Kewpie Corporation	191,605	95,222	HSBC Holdings plc	768,314
4,100	Kirin Holdings Company, Ltd.	66,548	3,023	Intact Financial Corporation	216,371
56,141	Koninklijke Ahold Delhaize NV	1,182,502	8,730	Intercontinental Exchange, Inc.	492,547
9	Lindt & Spruengli AG	46,570	58,900	KeyCorp	1,076,103
4,600	Nestle SA	329,533	6,954	Macquarie Group, Ltd.	435,614
20,480	Philip Morris International, Inc.	1,873,715	151,675	Mapfre SA	462,019
3,700	Suedzucker AG	88,196	190,000	Mizuho Financial Group, Inc.	340,962
15,390	Tate & Lyle plc	133,934	3,600	MS and AD Insurance Group Holdings, Inc.	111,483
4,124	Universal Corporation	262,905	22,582	National Bank of Canada	917,139
15,760	Walgreens Boots Alliance, Inc.	1,304,298	22,026	Nordea Bank AB	244,062
28,870	Whole Foods Market, Inc.	888,041	6,743	Power Corporation of Canada	150,916
28,146	William Morrison Supermarkets plc	79,943	8,380	Raymond James Financial, Inc.	580,483
	Total	9,088,520	34,300	Resona Holdings, Inc.	175,788
Energy (1.8%)			1,717	Schroders plc	63,062
4,334	Arch Coal, Inc. ^k	338,269	15,600	Seven Bank, Ltd.	44,606
362,106	BP plc	2,268,039	8,800	Swiss Re AG	832,594
11,340	Concho Resources, Inc. ^k	1,503,684	57,560	Synchrony Financial	2,087,701
9,305	Contura Energy, Inc. ^k	660,655	15,500	T&D Holdings, Inc.	204,560
7,841	Crescent Point Energy Corporation	106,579	991	TMX Group, Ltd.	52,788
26,880	Devon Energy Corporation	1,227,609	22,627	United Overseas Bank, Ltd.	317,884
10,100	Galp Energia SGPS SA	150,574	28,428	Westpac Banking Corporation	667,318
28,450	Halliburton Company	1,538,860	20,090	XL Group, Ltd.	748,553
10,707	John Wood Group plc	115,620	17,140	Zions Bancorporation	737,706
14,329	OMV AG	505,152	583	Zurich Insurance Group AG ^k	160,220
15,230	Petrofac, Ltd.	162,986		Total	35,912,217
9,080	Pioneer Natural Resources Company	1,635,036	Health Care (2.6%)		
13,430	Range Resources Corporation	461,455	11,790	Acadia Healthcare Company, Inc. ^k	390,249
11,769	Royal Dutch Shell plc	321,007	18,840	Akorn, Inc. ^k	411,277
3,066	Royal Dutch Shell plc, Class A	84,633	7,220	Allergan plc ^k	1,516,272
28,631	Royal Dutch Shell plc, Class B	822,628	3,177	Anthem, Inc.	456,757
11,292	Statoil ASA	206,098	5,077	AstraZeneca plc	277,245
1,143	Tecnicas Reunidas SA	46,746	32,550	Bristol-Myers Squibb Company	1,902,222
11,691	Total SA	599,658	8,341	CAE, Inc.	116,668
11,691	Total SA Rights ^{k,l}	200	20,560	Celgene Corporation ^k	2,379,820
2,273	Vantage Drilling International ^k	229,573	5,658	Essilor International SA	638,384
40,720	WPX Energy, Inc. ^k	593,290	11,924	GlaxoSmithKline plc	229,043
	Total	13,578,351	5,645	Hikma Pharmaceuticals plc	131,573
Financials (4.8%)			15,140	Hologic, Inc. ^k	607,417
76,150	Aberdeen Asset Management plc	240,772			
4,440	Affiliated Managers Group, Inc. ^k	645,132			
300,000	Apollo Investment Corporation	1,758,000			

The accompanying Notes to Financial Statements are an integral part of this schedule.

DIVERSIFIED INCOME PLUS FUND

Schedule of Investments as of December 31, 2016

Shares	Common Stock (27.2%)	Value
Health Care (2.6%) - continued		
1,600	Laboratory Corporation of America Holdings ^k	\$205,408
1,200	Lonza Group AG	207,395
32,200	Medtronic plc	2,293,606
45,580	Merck & Company, Inc.	2,683,295
3,856	Merck KGaA	401,492
24,846	Novartis AG	1,806,888
11,900	Novo Nordisk AS	426,879
1,312	Roche Holding AG-Genusschein	299,074
3,160	Teleflex, Inc.	509,234
11,310	Vertex Pharmaceuticals, Inc. ^k	833,208
3,820	Waters Corporation ^k	513,370
	Total	19,236,776

Shares	Common Stock (27.2%)	Value
Industrials (2.9%)		
45	A P Moller - Maersk AS	71,728
13,055	ABB, Ltd.	274,700
7,990	Acuity Brands, Inc.	1,844,571
8,650	Adecco SA	564,644
43,600	Air New Zealand, Ltd.	66,399
29,000	Asahi Glass Company, Ltd.	196,755
1,900	Atlas Copco Aktiebolag	57,639
3,695	Berendsen plc	39,616
8,000	Dai Nippon Printing Company, Ltd.	78,933
13,520	Delta Air Lines, Inc.	665,049
6,248	Deutsche Post AG	204,904
3,700	DSV AS	164,318
46,872	El Al Israel Airlines, Ltd.	30,996
5,040	Equifax, Inc.	595,879
425	Flughafen Zuerich AG	78,756
2,500	Fraport AG Frankfurt Airport Services Worldwide	147,520
7,000	Fuji Machine Manufacturing Company, Ltd.	79,920
2,900	Hitachi Transport System, Ltd.	58,752
1,000	Hochtief AG	139,613
16,620	Illinois Tool Works, Inc.	2,035,285
4,700	Inaba Denki Sangyo Company, Ltd.	161,585
66,700	ITOCHE Corporation	883,159
34,090	Jacobs Engineering Group, Inc. ^k	1,943,130
3,100	Jardine Matheson Holdings, Ltd.	171,275
16,800	KITZ Corporation	91,723
7,700	Komatsu, Ltd.	174,406
15,600	KONE Oyj	697,066
3,986	Koninklijke Boskalis Westminster NV	138,283
10,700	Marubeni Corporation	60,520
11,630	Masonite International Corporation ^k	765,254
25,568	Meggitt plc	144,388
5,510	Middleby Corporation ^k	709,743
6,600	MIRAIT Holdings Corporation	59,481
5,500	Mitsubishi Corporation	116,813
26,400	Mitsubishi Electric Corporation	367,202
18,000	Mitsubishi Heavy Industries, Ltd.	81,829
8,000	Mitsuboshi Belting, Ltd.	68,026
3,700	Mitsui & Company, Ltd.	50,699
10,132	National Express Group plc	44,153
3,000	NIPPO Corporation	55,891
11,900	Nitto Kogyo Corporation	162,020
4,000	Okuma Corporation	38,058
11,170	Oshkosh Corporation	721,694
4,179	Philips Lighting NV ^{e,k}	102,938
3,337	Randstad Holding NV	180,758
5,968	RELX NV	100,381
367	Rieter Holding AG	63,828
15,396	Rolls-Royce Holdings plc ^k	126,456
6,200	Sanwa Holdings Corporation	58,968

Shares	Common Stock (27.2%)	Value
Industrials (2.9%) - continued		
1,029	Schindler Holding AG, Participation Certificate	\$181,221
1,359	Schneider Electric SE	94,408
7,073	Siemens AG	866,021
3,460	Skanska AB	81,464
12,563	SKF AB	230,357
10,300	Smiths Group plc	179,294
36,900	Sojitz Corporation	89,341
1,471	Sulzer, Ltd.	151,429
23,670	Union Pacific Corporation	2,454,106
9,430	Vinci SA	641,475
6,640	WABCO Holdings, Inc. ^k	704,836
2,066	Wolseley plc	126,122
2,655	WSP Global, Inc.	88,371
2,100	Yuasa Trading Company, Ltd.	52,311
	Total	21,676,460

Shares	Common Stock (27.2%)	Value
Information Technology (4.0%)		
1,815	Advanced Micro Devices, Inc. ^k	20,582
3,290	Alliance Data Systems Corporation	751,765
2,790	Alphabet, Inc., Class A ^k	2,210,936
1,457	Alphabet, Inc., Class C ^k	1,124,542
28,500	Apple, Inc.	3,300,870
6,400	Canon, Inc.	180,238
3,887	Capital Power Corporation	67,251
2,000	DTS Corporation	42,543
18,670	Facebook, Inc. ^k	2,147,984
22,930	Finisar Corporation ^k	694,091
14,400	FUJIFILM Holdings NPV	545,268
24,610	Juniper Networks, Inc.	695,479
7,900	Konica Minolta Holdings, Inc.	78,295
33,270	Microsoft Corporation	2,067,398
6,300	NEC Networks & System Integration Corporation	113,584
2,100	Nice, Ltd.	144,086
5,100	Nichicon Corporation	44,406
1,500	NTT Data Corporation	72,468
7,490	NVIDIA Corporation	799,483
10,840	Palo Alto Networks, Inc. ^k	1,355,542
72,320	Pandora Media, Inc. ^k	943,053
46,920	PayPal Holdings, Inc. ^k	1,851,932
11,860	Plantronics, Inc.	649,454
48,700	Pure Storage, Inc. ^k	550,797
800	Rohm Company, Ltd.	45,898
2,400	Ryosan Company, Ltd.	72,356
16,840	Salesforce.com, Inc. ^k	1,152,866
808	SAP SE	69,896
3,640	Seagate Technology plc	138,939
1,992	Software AG	72,197
14,886	Telefonaktiebolaget LM Ericsson	87,246
2,000	Tokyo Electron, Ltd.	188,099
14,530	Twitter, Inc. ^k	236,839
19,920	Vantiv, Inc. ^k	1,187,630
33,790	Visa, Inc.	2,636,296
57,370	Xilinx, Inc.	3,463,427
	Total	29,803,736

Shares	Common Stock (27.2%)	Value
Materials (1.1%)		
3,200	Adeka Corporation	43,412
5,855	APERAM	267,199
1,940	Ashland Global Holdings, Inc.	212,023
4,609	BHP Billiton plc	73,390
71,142	BHP Billiton, Ltd.	1,274,499
47,551	BlueScope Steel, Ltd.	316,028
2,300	Croda International plc	90,458
4,950	Crown Holdings, Inc. ^k	260,221
27,200	Daicel Corporation	299,038

The accompanying Notes to Financial Statements are an integral part of this schedule.

DIVERSIFIED INCOME PLUS FUND

Schedule of Investments as of December 31, 2016

Shares	Common Stock (27.2%)	Value
Real Estate (3.9%) - continued		
4,381	RLJ Lodging Trust	\$107,291
4,426	Senior Housing Property Trust	83,784
12,016	Simon Property Group, Inc.	2,134,883
2,700	SL Green Realty Corporation	290,385
20,600	Spirit Realty Captial, Inc.	223,716
113,376	Stockland	374,559
5,531	Store Capital Corporation	136,671
4,560	Summit Hotel Properties, Inc.	73,097
1,950	Sun Communities, Inc.	149,389
5,000	Sun Hung Kai Properties, Ltd.	62,962
5,787	Sunstone Hotel Investors, Inc.	88,252
2,463	Tanger Factory Outlet Centers, Inc.	88,126
1,700	Taubman Centers, Inc.	125,681
7,800	UDR, Inc.	284,544
2,400	Urban Edge Properties	66,024
900	Urstadt Biddle Properties, Inc.	21,699
9,400	Ventas, Inc.	587,688
19,828	VEREIT, Inc.	167,745
7,850	Vornado Realty Trust	819,304
3,400	Washington Prime Group, Inc.	35,394
3,200	Weingarten Realty Investors	114,528
9,480	Welltower, Inc.	634,496
8,000	Wharf Holdings, Ltd.	52,992
11,000	Wheelock and Company, Ltd.	61,735
67,900	Wing Tai Holdings, Ltd.	74,371
1,700	WP Carey, Inc.	100,453
	Total	29,700,976

Telecommunications Services (0.4%)

10,673	Elisa Oyj	346,462
9,200	Freenet AG	258,563
161,636	KCOM Group plc	188,743
40,934	Koninklijke (Royal) KPN NV	121,047
9,300	Nippon Telegraph & Telephone Corporation	391,485
10,300	NTT DOCOMO, Inc.	234,276
181,949	PCCW, Ltd.	98,359
4,600	Proximus SA	132,236
15,900	Telefonica Deutschland Holding AG	67,963
10,214	Telenor ASA	152,462
2,398	Vivendi SA	45,483
24,900	Zayo Group Holdings, Inc. ^k	818,214
	Total	2,855,293

Utilities (0.4%)

3,470	ATCO, Ltd.	115,421
56,600	Centrica plc	163,011
78,400	Electricidade de Portugal SA	238,615
35,186	MDU Resources Group, Inc.	1,012,301
10,954	NorthWestern Corporation	622,954
93,000	Osaka Gas Company, Ltd.	356,847
50,098	Redes Energeticas Nacionais SGPS SA	142,140
8,000	Toho Gas Company, Ltd.	64,975
10,700	United Utilities Group plc	118,603
	Total	2,834,867

**Total Common Stock
(cost \$191,261,988)**

203,529,532

Shares	Registered Investment Companies (3.8%)	Value
Equity Funds/ETFs (1.5%)		
418,500	Alerian MLP ETF	5,273,100
19,170	iShares MSCI EAFE Index Fund	1,106,684
63,090	Materials Select Sector SPDR Fund	3,135,573

Shares	Registered Investment Companies (3.8%)	Value
Equity Funds/ETFs (1.5%) - continued		
41,840	Utilities Select Sector SPDR Fund	\$2,032,169
	Total	11,547,526

Fixed Income Funds/ETFs (2.3%)

4,800	iShares J.P. Morgan USD Emerging Markets Bond ETF	529,056
64,400	iShares S&P U.S. Preferred Stock Index Fund	2,396,324
180,885	Vanguard Short-Term Corporate Bond ETF	14,356,842
	Total	17,282,222

Total Registered Investment Companies (cost \$30,692,216)

28,829,748

Shares	Preferred Stock (2.4%)	Value
Consumer Staples (0.4%)		
4,850	Bunge, Ltd., Convertible, 4.875% ^h	495,233
31,000	CHS, Inc., 6.750% ^h	814,680
48,800	CHS, Inc., 7.100% ^h	1,293,688
519	Henkel AG & Company KGaA, 1.470%	61,782
	Total	2,665,383

Energy (<0.1%)

6,912	Alpha Natural Resources, Inc., 0.000% ^k	138,240
6,912	ANR Holdings, Inc., 0.000% ^k	37,325
	Total	175,565

Financials (1.7%)

8,335	Agribank FCB, 6.875% ^h	886,115
54,977	Annaly Capital Management, Inc., 7.500% ^h	1,327,145
44,780	Citigroup, Inc., 6.875% ^h	1,224,733
35,980	Citigroup, Inc., 7.257% ^d	929,003
12,970	Cobank ACB, 6.250% ^h	1,315,240
60,150	GMAC Capital Trust I, 6.602% ^d	1,527,810
40,200	Goldman Sachs Group, Inc., 5.500% ^h	1,020,276
11,380	Morgan Stanley, 6.875% ^h	307,715
32,100	Morgan Stanley, 7.125% ^h	902,973
24,500	PNC Financial Services Group, Inc., 6.125% ^h	668,605
39,100	U.S. Bancorp, 6.500% ^h	1,106,139
1,445	Wells Fargo & Company, Convertible, 7.500% ^h	1,719,550
	Total	12,935,304

Health Care (0.2%)

1,280	Allergan plc, Convertible, 5.500%	974,400
310	Teva Pharmaceutical Industries, Ltd., Convertible, 7.000%	199,950
	Total	1,174,350

Real Estate (0.1%)

9,400	American Tower Corporation, Convertible, 5.500%	982,300
	Total	982,300

Total Preferred Stock (cost \$17,656,574)

17,932,902

Shares	Collateral Held for Securities Loaned (<0.1%)	Value
222,600	Thrivent Cash Management Trust	222,600
	Total Collateral Held for Securities Loaned (cost \$222,600)	222,600

The accompanying Notes to Financial Statements are an integral part of this schedule.

DIVERSIFIED INCOME PLUS FUND
Schedule of Investments as of December 31, 2016

Shares or Principal Amount	Short-Term Investments (9.4%) ^a	Value
	Federal Home Loan Bank Discount Notes	
100,000	0.344%, 1/6/2017 ^o	\$99,997
200,000	0.440%, 1/11/2017 ^o	199,983
1,800,000	0.468%, 1/17/2017 ^o	1,799,734
400,000	0.355%, 1/25/2017 ^o	399,907
200,000	0.435%, 2/1/2017 ^o	199,919
	Thrivent Core Short-Term Reserve Fund	
6,727,263	0.910%	67,272,626
	U.S. Treasury Bills	
400,000	0.412%, 1/26/2017 ^l	399,892
300,000	0.445%, 2/23/2017 ^l	299,800
	Total Short-Term Investments (cost	
	\$70,671,742)	70,671,858
	Total Investments (cost	
	\$775,277,806) 105.4%	\$790,178,980
	Other Assets and Liabilities, Net	
	(5.4%)	(40,732,308)
	Total Net Assets 100.0%	\$749,446,672

- a The stated interest rate represents the weighted average of all contracts within the bank loan facility.
- b All or a portion of the loan is unfunded.
- c Denotes investments purchased on a when-issued or delayed delivery basis.
- d Denotes variable rate securities. Variable rate securities are securities whose yields vary with a designated market index or market rate. The rate shown is as of December 31, 2016.
- e Denotes securities sold under Rule 144A of the Securities Act of 1933, which exempts them from registration. These securities may be resold to other dealers in the program or to other qualified institutional buyers. As of December 31, 2016, the value of these investments was \$74,011,964 or 9.9% of total net assets.
- f Denotes step coupon securities. Step coupon securities pay an initial coupon rate for the first period and then different coupon rates for following periods. The rate shown is as of December 31, 2016.
- g All or a portion of the security is insured or guaranteed.
- h Denotes perpetual securities. Perpetual securities pay an indefinite stream of interest and have no contractual maturity date. Date shown, if applicable, is next call date.
- i Denotes interest only security. Interest only securities represent the right to receive monthly interest payments on an underlying pool of mortgages or assets. The principal shown is the outstanding par amount of the pool as of the end of the period. The actual effective yield of the security is different than the stated coupon rate.
- j At December 31, 2016, \$419,977 of investments were segregated to cover exposure to a counterparty for margin on open mortgage-backed security transactions.
- k Non-income producing security.
- l Security is valued at fair value. Market quotations or prices were not readily available or were determined to be unreliable. Fair value was determined in good faith pursuant to procedures adopted by the Board. Further information on fair valuation can be found in the Notes to Financial Statements.
- m All or a portion of the security is on loan.
- n The interest rate shown reflects the yield, coupon rate or the discount rate at the date of purchase.
- o All or a portion of the security is held on deposit with the counterparty and pledged as the initial margin deposit for open futures contracts.
- * Denotes restricted securities. Restricted securities are investment securities which cannot be offered for public sale without first being registered under the Securities Act of 1933. The value of all restricted securities held in Diversified Income Plus Fund as of December 31, 2016 was \$21,294,634 or 2.8% of total net assets. The following table indicates the acquisition date and cost of restricted securities shown in the schedule as of December 31, 2016.

DIVERSIFIED INCOME PLUS FUND
Schedule of Investments as of December 31, 2016

Security	Acquisition Date	Cost
Angel Oak Mortgage Trust, 11/25/2045	12/10/2015	\$885,638
Bayview Opportunity Master Fund Trust, 7/28/2034	3/19/2015	375,213
Citi Held For Asset Issuance, 8/15/2022	2/26/2016	1,198,315
COLT Mortgage Loan Trust, 9/25/2046	9/9/2016	1,511,098
Contura Energy, Inc., 8/1/2021	11/4/2013	501,280
Digicel, Ltd., 4/15/2021	6/9/2014	1,432,101
Liberty Mutual Group, Inc., 6/15/2058	1/12/2009	1,048,254
Marlette Funding Trust, 1/17/2023	7/20/2016	1,839,214
Murray Hill Marketplace Trust, 11/25/2022	10/6/2016	561,259
NCF Dealer Floorplan Master Trust, 3/21/2022	4/8/2016	1,079,545
NRZ Advance Receivables Trust Advance Receivables Backed, 6/15/2049	6/23/2016	1,999,997
Preston Ridge Partners Mortgage Trust, LLC, 9/27/2021	9/23/2016	1,163,627
Pretium Mortgage Credit Partners I, LLC, 7/27/2031	6/17/2016	1,444,453
Pretium Mortgage Credit Partners, LLC, 11/27/2030	11/6/2015	1,560,986
Sunset Mortgage Loan Company, LLC, 9/18/2045	10/2/2015	953,520
Sunset Mortgage Loan Company, LLC, 7/16/2047	7/27/2016	626,639
US Residential Opportunity Fund Trust, 7/27/2036	7/20/2016	1,472,691
Vericrest Opportunity Loan Transferee, 2/25/2055	2/25/2015	314,446
Vericrest Opportunity Loan Transferee, 10/25/2058	2/6/2015	1,199,148

The following table presents the total amount of securities loaned with continuous maturity, by type, offset by the gross payable upon return of collateral for securities loaned by Thrivent Diversified Income Plus Fund as of December 31, 2016:

Securities Lending Transactions

Common Stock	\$210,587
Total lending	\$210,587
Gross amount payable upon return of collateral for securities loaned	\$222,600
Net amounts due to counterparty	\$12,013

Definitions:

- ETF - Exchange Traded Fund.
- REIT - Real Estate Investment Trust is a company that buys, develops, manages and/or sells real estate assets.