

INCOME FUND

Schedule of Investments as of October 31, 2017

Principal Amount	Bank Loans (2.7%) ^a	Value
Basic Materials (0.1%)		
	Arch Coal, Inc., Term Loan 4.492%, (LIBOR 1M + 3.250%), 3/7/2024	\$156,062
\$154,612		
	Big River Steel, LLC, Term Loan 6.333%, (LIBOR 3M + 5.000%), 8/15/2023 ^b	152,625
150,000		
	Contura Energy, Inc., Term Loan 6.280%, (LIBOR 2M + 5.000%), 3/17/2024	134,358
135,800		
	Peabody Energy Corporation, Term Loan 4.742%, (LIBOR 1M + 3.500%), 3/31/2022	245,990
244,387		
	Tronox Finance, LLC, Term Loan 4.323%, (LIBOR 3M + 3.000%), 9/14/2024	137,124
136,047		
	4.323%, (LIBOR 3M + 3.000%), 9/14/2024	316,440
313,953		
	Total	1,142,599

Capital Goods (0.3%)		
	Advanced Disposal Services, Inc., Term Loan 3.952%, (LIBOR 1W + 2.750%), 11/10/2023	668,961
663,322		
	Berry Plastics Corporation, Term Loan 3.488%, (LIBOR 1M + 2.250%), 2/8/2020	185,189
184,314		
	3.488%, (LIBOR 1M + 2.250%), 1/6/2021	85,385
85,000		
	Cortes NP Intermediate Holding II Corporation, Term Loan 5.689%, (LIBOR 1M + 4.000%), 11/30/2023	523,578
520,000		
	Sterigenics-Nordion Holdings, LLC, Term Loan 4.242%, (LIBOR 1M + 3.000%), 5/15/2022	799,234
799,234		
	Total	2,262,347

Communications Services (0.8%)		
	Altice Financing SA, Term Loan 4.109%, (LIBOR 3M + 2.750%), 7/15/2025	139,242
139,300		
	Beasley Broadcast Group, Inc., Term Loan 7.237%, (LIBOR 1W + 6.000%), 11/1/2023	164,445
163,019		
	Cengage Learning Acquisitions, Term Loan 5.485%, (LIBOR 1M + 4.250%), 6/7/2023	461,112
493,005		
	Coral-US Co-Borrower, LLC, Term Loan 4.742%, (LIBOR 1M + 3.500%), 11/19/2024	622,226
620,000		
	Frontier Communications Corporation, Term Loan 4.990%, (LIBOR 1M + 3.750%), 6/1/2024	260,742
274,313		

Principal Amount	Bank Loans (2.7%) ^a	Value
Communications Services (0.8%) - continued		
	Hargray Merger Subsidiary Corporation, Term Loan 4.242%, (LIBOR 1M + 3.000%), 3/24/2024 ^{c,d}	\$175,235
\$174,725		
	Intelsat Jackson Holdings SA, Term Loan 4.071%, (LIBOR 3M + 2.750%), 6/30/2019	140,610
141,101		
	Level 3 Financing, Inc., Term Loan 3.489%, (LIBOR 1M + 2.250%), 2/22/2024	516,746
515,000		
	Liberty Cablevision of Puerto Rico, LLC, Term Loan 4.859%, (LIBOR 3M + 3.500%), 1/7/2022 ^{c,d}	208,267
225,000		
	LTS Buyer, LLC, Term Loan 6.500%, (LIBOR 1M + 3.250%), 4/13/2020	920,145
918,418		
	McGraw-Hill Global Education Holdings, LLC, Term Loan 5.242%, (LIBOR 1M + 4.000%), 5/4/2022	713,997
715,937		
	NEP/NCP Holdco, Inc., Term Loan 4.492%, (LIBOR 1M + 3.250%), 7/21/2022	329,357
328,329		
	SFR Group SA, Term Loan 4.130%, (LIBOR 3M + 2.750%), 6/22/2025	129,073
129,350		
	Sprint Communications, Inc., Term Loan 3.750%, (LIBOR 1M + 2.500%), 2/2/2024	628,937
626,850		
	TNS, Inc., Term Loan 0.000%, (LIBOR 1M + 4.000%), 8/14/2022 ^{c,d}	220,495
220,000		
	Univision Communications, Inc., Term Loan 3.992%, (LIBOR 1M + 2.750%), 3/15/2024	889,362
892,709		
	WideOpenWest Finance, LLC, Term Loan 4.487%, (LIBOR 1M + 3.250%), 8/6/2023	410,513
410,000		
	Total	6,930,504

Consumer Cyclical (0.4%)		
	Amaya Holdings BV, Term Loan 4.833%, (LIBOR 3M + 3.500%), 8/1/2021	924,905
918,850		
	Burlington Coat Factory Warehouse Corporation, Term Loan 3.990%, (LIBOR 1M + 2.750%), 7/29/2021	724,543
723,862		
	Golden Entertainment, Inc., Term Loan 4.240%, (LIBOR 3M + 3.000%), 8/15/2024	380,160
380,000		
	Golden Nugget, Inc., Term Loan 4.526%, (LIBOR 1M + 3.250%), 10/4/2023	317,304
314,206		

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Principal Amount	Bank Loans (2.7%) ^a	Value
Consumer Cyclical (0.4%) - continued		
	Mohegan Tribal Gaming Authority, Term Loan	
\$421,962	5.242%, (LIBOR 1M + 4.000%), 10/13/2023 ^{c,d}	\$426,510
	Scientific Games International, Inc., Term Loan	
585,000	4.516%, (LIBOR 1M + 3.250%), 8/14/2024	591,499
	Total	3,364,921

Consumer Non-Cyclical (0.4%)

	Air Medical Group Holdings, Inc., Term Loan	
558,589	5.239%, (LIBOR 1M + 4.000%), 4/28/2022	560,684
100,000	0.000%, (LIBOR 1M + 4.000%), 9/26/2024 ^{c,d}	100,438
	Albertson's, LLC, Term Loan	
183,885	4.330%, (LIBOR 3M + 3.000%), 12/21/2022	177,889
333,518	4.317%, (LIBOR 3M + 3.000%), 6/22/2023	322,819
	CHS/Community Health Systems, Inc., Term Loan	
256,208	4.317%, (LIBOR 3M + 3.000%), 1/27/2021	247,619
	JBS USA LUX SA, Term Loan	
512,425	3.739%, (LIBOR 1M + 2.500%), 10/30/2022	501,218
	MPH Acquisition Holdings, LLC, Term Loan	
274,131	4.333%, (LIBOR 3M + 3.000%), 6/7/2023	276,678
	Ortho-Clinical Diagnostics, Inc., Term Loan	
422,361	5.083%, (LIBOR 3M + 3.750%), 6/30/2021	424,299
	Revlon Consumer Products Corporation, Term Loan	
189,045	4.742%, (LIBOR 1M + 3.500%), 9/7/2023	162,815
	Valeant Pharmaceuticals International, Inc., Term Loan	
946,569	5.990%, (LIBOR 1M + 4.750%), 4/1/2022	967,280
	Total	3,741,739

Energy (0.1%)

	Houston Fuel Oil Terminal, LLC, Term Loan	
281,266	4.830%, (LIBOR 3M + 3.500%), 8/19/2021	282,498
	MRC Global US, Inc., Term Loan	
115,000	4.742%, (LIBOR 1M + 3.500%), 9/15/2024 ^b	116,437
	Total	398,935

Financials (0.2%)

	ASP AMC Merger Sub, Inc., Term Loan	
408,127	4.833%, (LIBOR 3M + 3.500%), 4/13/2024	407,107

Principal Amount	Bank Loans (2.7%) ^a	Value
Financials (0.2%) - continued		
	Avolon TLB Borrower 1 US, LLC, Term Loan	
\$329,175	3.489%, (LIBOR 1M + 2.250%), 4/3/2022	\$331,624
	Ineos Finance, LLC, Term Loan	
535,950	3.941%, (LIBOR 1M + 2.750%), 3/31/2022	536,202
480,000	0.000%, (LIBOR 3M + 2.000%), 3/31/2024 ^{c,d}	480,303
	Total	1,755,236

Technology (0.3%)

	First Data Corporation, Term Loan	
604,520	3.738%, (LIBOR 1M + 2.500%), 4/26/2024	606,896
	Harland Clarke Holdings Corporation, Term Loan	
368,509	7.333%, (LIBOR 3M + 6.000%), 12/31/2021	368,395
330,000	0.000%, (LIBOR 3M + 4.750%), 10/31/2023 ^{c,d}	331,237
	ON Semiconductor Corporation, Term Loan	
74,174	3.492%, (LIBOR 1M + 2.250%), 3/31/2023	74,491
	Rackspace Hosting, Inc., Term Loan	
259,350	4.311%, (LIBOR 2M + 3.000%), 11/3/2023	259,189
	Syniverse Holdings, Inc., Term Loan	
337,254	4.242%, (LIBOR 1M + 3.000%), 4/23/2019	328,074
	Western Digital Corporation, Term Loan	
451,588	3.990%, (LIBOR 1M + 2.750%), 4/29/2023	452,942
	Total	2,421,224

Transportation (0.1%)

	Arctic LNG Carriers, Ltd., Term Loan	
458,850	5.742%, (LIBOR 1M + 4.500%), 5/18/2023	462,865
	XPO Logistics, Inc., Term Loan	
260,000	3.599%, (LIBOR 3M + 2.250%), 10/30/2021	261,412
	Total	724,277

Total Bank Loans

(cost \$22,623,168) 22,741,782

Principal Amount	Long-Term Fixed Income (94.5%)	Value
Asset-Backed Securities (2.1%)		
	Babson CLO, Ltd.	
1,750,000	2.503%, (LIBOR 3M + 1.150%), 10/17/2026, Ser. 2014-IIA, Class AR ^{*e}	1,756,330
	Carlyle Global Market Strategies CLO, Ltd.	
1,400,000	2.559%, (LIBOR 3M + 1.200%), 10/15/2026, Ser. 2014-4A, Class A1R ^{*e}	1,409,699

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Principal Amount	Long-Term Fixed Income (94.5%)	Value	Principal Amount	Long-Term Fixed Income (94.5%)	Value
Asset-Backed Securities (2.1%) - continued			Basic Materials (3.5%) - continued		
	Cent CLO 22, Ltd. 2.722%, (LIBOR 3M + 1.410%), 11/7/2026, Ser. 2014-22A, Class A1R ^{*e}	\$1,802,898	\$1,820,000	Glencore Funding, LLC 4.125%, 5/30/2023 ⁿ	\$1,906,668
\$1,800,000			1,620,000	4.000%, 3/27/2027 ^h	1,630,765
	Delta Air Lines, Inc. 4.250%, 7/30/2023	1,019,390	1,260,000	International Paper Company 3.000%, 2/15/2027	1,222,266
980,560			1,810,000	4.800%, 6/15/2044	1,978,192
	Dryden 34 Senior Loan Fund CLO 2.519%, (LIBOR 3M + 1.160%), 10/15/2026, Ser. 2014-34A, Class AR ^{*e}	1,758,529	720,000	Kinross Gold Corporation 5.950%, 3/15/2024	799,200
1,750,000			2,950,000	4.500%, 7/15/2027 ⁿ	2,986,875
	First Horizon ABS Trust 1.398%, (LIBOR 1M + 0.160%), 10/25/2034, Ser. 2006-HE1, Class A ^{ef}	101,939	360,000	Krayton Polymers, LLC 7.000%, 4/15/2025 ^h	388,800
103,949			600,000	LyondellBasell Industries NV 6.000%, 11/15/2021	673,896
	GMAC Mortgage Corporation Loan Trust 1.738%, (LIBOR 1M + 0.500%), 8/25/2035, Ser. 2005-HE1, Class A2 ^{ef}	458,227	730,000	5.750%, 4/15/2024	836,235
449,091			720,000	Novelis Corporation 5.875%, 9/30/2026 ⁿ	742,046
	2006-HE4, Class A1 ^{ef}	783,114	900,000	Sherwin-Williams Company 3.450%, 6/1/2027	914,200
810,353			923,000	Vale Overseas, Ltd. 5.875%, 6/10/2021	1,010,685
	IndyMac Seconds Asset-Backed Trust 1.578%, (LIBOR 1M + 0.340%), 10/25/2036, Ser. 2006-2B, Class A ^{ef}	498,306	720,000	4.375%, 1/11/2022	750,816
832,617			1,080,000	6.250%, 8/10/2026	1,244,182
	Magnetite XII, Ltd. 2.689%, (LIBOR 3M + 1.330%), 4/15/2027, Ser. 2015-12A, Class AR ^{*e}	1,805,389	1,800,000	Westlake Chemical Corporation 3.600%, 8/15/2026	1,815,998
1,800,000			1,430,000	Weyerhaeuser Company 7.375%, 3/15/2032	1,988,040
	OHA Loan Funding, LLC 2.513%, (LIBOR 3M + 1.150%), 10/20/2026, Ser. 2014-1A, Class A1R ^{*e}	1,755,621	Total 29,389,044		
1,750,000			Capital Goods (2.9%)		
	Renaissance Home Equity Loan Trust 5.746%, 5/25/2036, Ser. 2006-1, Class AF6 ^e	880,828	770,000	AECOM 5.875%, 10/15/2024	849,695
1,226,152			360,000	Ashtead Capital, Inc. 4.125%, 8/15/2025 ⁿ	362,700
	Shackleton, Ltd. 2.729%, (LIBOR 3M + 1.370%), 4/15/2027, Ser. 2015-7A, Class AR ^{*e}	1,803,467	1,030,000	BAE Systems plc 4.750%, 10/11/2021 ^h	1,109,067
1,800,000			720,000	Bombardier, Inc. 7.500%, 3/15/2025 ^h	743,400
	Symphony CLO XV, Ltd. 2.533%, (LIBOR 3M + 1.180%), 10/17/2026, Ser. 2014-15A, Class AR ^{*e}	1,806,219	720,000	Crown Cork & Seal Company, Inc. 7.375%, 12/15/2026	846,000
1,800,000			1,800,000	General Electric Capital Corporation 2.320%, (LIBOR 3M + 1.000%), 3/15/2023 ^e	1,841,862
	Total	17,639,956	1,440,000	General Electric Company 1.692%, (LIBOR 3M + 0.380%), 5/5/2026 ^e	1,394,763
	Basic Materials (3.5%)		1,850,000	Johnson Controls International plc 5.250%, 12/1/2041	2,123,545
1,080,000	Agrium, Inc. 3.375%, 3/15/2025	1,089,748	1,440,000	L3 Technologies, Inc. 4.750%, 7/15/2020	1,531,177
1,800,000	Anglo American Capital plc 3.625%, 9/11/2024 ^h	1,810,122	720,000	4.950%, 2/15/2021	771,420
360,000	Cleveland-Cliffs, Inc. 5.750%, 3/1/2025 ^h	350,100	1,800,000	3.950%, 5/28/2024	1,873,859
1,430,000	Dow Chemical Company 4.250%, 11/15/2020	1,500,086	450,000	3.850%, 12/15/2026	467,236
1,080,000	3.000%, 11/15/2022	1,100,229	1,250,000	Northrop Grumman Corporation 3.250%, 1/15/2028	1,257,803
360,000	First Quantum Minerals, Ltd. 7.000%, 2/15/2021 ^h	373,500	1,830,000	Republic Services, Inc. 3.550%, 6/1/2022	1,902,884
2,220,000	Georgia-Pacific, LLC 3.163%, 11/15/2021 ^h	2,276,395	1,080,000	Roper Technologies, Inc. 3.125%, 11/15/2022	1,095,648
			1,260,000	3.800%, 12/15/2026	1,305,396

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Principal Amount	Long-Term Fixed Income (94.5%)	Value
Capital Goods (2.9%) - continued		
	Textron, Inc.	
\$720,000	4.300%, 3/1/2024	\$762,322
370,000	3.875%, 3/1/2025	384,579
1,440,000	3.650%, 3/15/2027	1,468,419
	United Rentals North America, Inc.	
750,000	5.500%, 7/15/2025	801,562
	Waste Management, Inc.	
1,360,000	4.100%, 3/1/2045	1,432,486
	Total	24,325,823

Collateralized Mortgage Obligations (0.5%)

	CitiMortgage Alternative Loan Trust	
	5.750%, 4/25/2037, Ser. 2007-A4, Class 1A5	
717,617		632,155
	Countrywide Alternative Loan Trust	
	6.000%, 1/25/2037, Ser. 2006-39CB, Class 1A16	
932,184		907,310
	Wachovia Mortgage Loan Trust, LLC	
	3.579%, 5/20/2036, Ser. 2006-A, Class 2A1 ^e	
608,693		548,710
	WaMu Mortgage Pass Through Certificates	
	1.528%, (LIBOR 1M + 0.290%), 10/25/2045, Ser. 2005-AR13, Class A1A1 ^e	
631,813		634,029
	Washington Mutual Mortgage Pass Through Certificates Trust	
	1.694%, (12 MTA + 0.750%), 2/25/2047, Ser. 2007-OA3, Class 2A ^e	
1,626,229		1,315,020
	Total	4,037,224

Communications Services (9.4%)

	21st Century Fox America, Inc.	
1,100,000	7.625%, 11/30/2028	1,449,895
	America Movil SAB de CV	
1,080,000	3.125%, 7/16/2022	1,099,938
	American Tower Corporation	
3,000,000	3.450%, 9/15/2021	3,087,423
1,440,000	3.125%, 1/15/2027	1,391,317
	AT&T, Inc.	
1,815,000	3.800%, 3/15/2022	1,910,678
1,460,000	3.600%, 2/17/2023	1,509,334
1,810,000	4.450%, 4/1/2024	1,923,241
760,000	3.400%, 5/15/2025	751,298
2,880,000	4.250%, 3/1/2027	2,953,124
1,250,000	4.900%, 8/14/2037	1,249,381
1,810,000	4.300%, 12/15/2042	1,653,271
1,800,000	4.750%, 5/15/2046	1,695,805
1,800,000	5.450%, 3/1/2047	1,878,629
	CCO Holdings, LLC	
720,000	5.500%, 5/1/2026 ^h	738,000
	Charter Communications Operating, LLC	
2,630,000	4.464%, 7/23/2022	2,773,621
1,080,000	3.750%, 2/15/2028 ^h	1,044,297
1,880,000	6.484%, 10/23/2045	2,167,418
	Comcast Corporation	
1,379,000	4.049%, 11/1/2052 ^h	1,359,810
2,260,000	3.375%, 8/15/2025	2,318,258
292,000	6.400%, 5/15/2038	391,700

Principal Amount	Long-Term Fixed Income (94.5%)	Value
Communications Services (9.4%) - continued		
	Cox Communications, Inc.	
\$1,970,000	3.850%, 2/1/2025 ^{h,i}	\$2,019,226
	Crown Castle International Corporation	
540,000	3.400%, 2/15/2021	554,993
2,340,000	5.250%, 1/15/2023	2,585,038
1,550,000	4.450%, 2/15/2026	1,637,534
	Digicel, Ltd.	
720,000	6.000%, 4/15/2021 [*]	708,494
	Discovery Communications, LLC	
1,800,000	4.900%, 3/11/2026	1,934,461
2,160,000	5.200%, 9/20/2047	2,200,220
	Level 3 Financing, Inc.	
720,000	5.125%, 5/1/2023	737,100
	Omnicom Group, Inc.	
2,380,000	4.450%, 8/15/2020	2,520,677
560,000	3.650%, 11/1/2024	575,909
	S&P Global, Inc.	
1,080,000	2.950%, 1/22/2027	1,047,816
	Scripps Networks Interactive, Inc.	
1,890,000	3.500%, 6/15/2022	1,931,001
	SES Global Americas Holdings GP	
1,820,000	2.500%, 3/25/2019 ⁿ	1,818,888
	SFR Group SA	
1,080,000	6.000%, 5/15/2022 ^h	1,125,900
	Sprint Communications, Inc.	
710,000	7.000%, 3/1/2020 ^h	770,350
	Sprint Corporation	
540,000	7.125%, 6/15/2024	583,708
	Time Warner Cable, Inc.	
2,200,000	4.125%, 2/15/2021	2,283,203
	Time Warner Entertainment Company, LP	
2,380,000	8.375%, 3/15/2023	2,953,975
	Time Warner, Inc.	
790,000	4.750%, 3/29/2021	846,735
	Verizon Communications, Inc.	
1,661,000	2.946%, 3/15/2022	1,685,939
1,260,000	3.500%, 11/1/2024	1,285,304
1,080,000	5.250%, 3/16/2037	1,175,699
2,170,000	4.862%, 8/21/2046	2,188,059
2,747,000	4.522%, 9/15/2048	2,634,165
	Viacom, Inc.	
1,100,000	3.875%, 12/15/2021	1,128,156
3,600,000	6.875%, 4/30/2036	4,047,431
	Virgin Media Secured Finance plc	
720,000	5.250%, 1/15/2026 ⁿ	747,144
	Vodafone Group plc	
1,090,000	2.500%, 9/26/2022	1,087,125
730,000	4.375%, 2/19/2043	732,891
	Zayo Group, LLC	
720,000	5.750%, 1/15/2027 ⁿ	758,700
	Total	79,652,279

Consumer Cyclical (4.5%)

	Amazon.com, Inc.	
900,000	3.150%, 8/22/2027 ⁿ	905,318
2,520,000	4.050%, 8/22/2047 ⁿ	2,599,921
	American Axle & Manufacturing, Inc.	
360,000	6.250%, 4/1/2025 ^{h,i}	369,000

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Consumer Cyclical (4.5%) - continued			Consumer Non-Cyclical (9.7%) - continued		
	Cinemark USA, Inc.		\$1,440,000	3.800%, 3/15/2025	\$1,473,845
\$360,000	4.875%, 6/1/2023	\$366,750		Altria Group, Inc.	
	CVS Health Corporation		900,000	2.625%, 9/16/2026	866,534
1,310,000	2.750%, 12/1/2022	1,304,097		Amgen, Inc.	
1,130,000	4.750%, 12/1/2022	1,230,528	4,300,000	3.200%, 11/2/2027 ^b	4,282,843
900,000	3.875%, 7/20/2025	923,823	1,080,000	4.400%, 5/1/2045	1,136,887
1,880,000	5.125%, 7/20/2045	2,099,271		Anheuser-Busch InBev Finance, Inc.	
	Dana, Inc.		1,430,000	3.300%, 2/1/2023	1,475,090
360,000	6.000%, 9/15/2023	379,336	2,530,000	3.650%, 2/1/2026	2,610,234
	Dollar Tree, Inc.		1,790,000	4.700%, 2/1/2036	1,968,194
770,000	5.750%, 3/1/2023	809,463	1,800,000	4.900%, 2/1/2046	2,020,332
	Ford Motor Credit Company, LLC			Anheuser-Busch InBev Worldwide, Inc.	
800,000	2.597%, 11/4/2019	805,162	2,680,000	3.750%, 1/15/2022	2,828,778
1,425,000	4.250%, 9/20/2022	1,506,733		BAT Capital Corporation	
1,150,000	3.096%, 5/4/2023	1,148,132	540,000	2.297%, 8/14/2020 ^h	540,076
1,490,000	3.664%, 9/8/2024	1,509,161	1,800,000	3.222%, 8/15/2024 ^h	1,811,710
1,280,000	4.134%, 8/4/2025	1,319,180	1,080,000	4.540%, 8/15/2047 ^h	1,101,159
	General Motors Company			Becton, Dickinson and Company	
770,000	5.000%, 4/1/2035	797,115	1,880,000	3.125%, 11/8/2021	1,919,573
1,800,000	5.150%, 4/1/2038	1,870,952	1,080,000	3.363%, 6/6/2024	1,088,873
	General Motors Financial Company, Inc.		1,080,000	3.734%, 12/15/2024	1,109,874
1,900,000	3.450%, 4/10/2022	1,942,122		Boston Scientific Corporation	
2,170,000	3.700%, 5/9/2023	2,223,566	1,340,000	3.375%, 5/15/2022	1,376,159
1,490,000	4.000%, 1/15/2025	1,526,282		Bunge Limited Finance Corporation	
	Hertz Corporation		1,470,000	8.500%, 6/15/2019	1,614,475
360,000	7.625%, 6/1/2022 ^h	375,372	1,080,000	3.500%, 11/24/2020	1,107,063
	Home Depot, Inc.			Cardinal Health, Inc.	
540,000	2.125%, 9/15/2026	507,652	720,000	3.079%, 6/15/2024	715,159
1,820,000	4.250%, 4/1/2046	1,963,914		Celgene Corporation	
	Hyundai Capital America		1,090,000	3.250%, 8/15/2022	1,113,407
2,150,000	2.450%, 6/15/2021 ^h	2,112,660		Constellation Brands, Inc.	
	Hyundai Capital Services, Inc.		360,000	3.500%, 5/9/2027	364,595
1,080,000	3.000%, 3/6/2022 ^h	1,071,746		Forest Laboratories, Inc.	
	L Brands, Inc.		1,450,000	5.000%, 12/15/2021 ^h	1,573,804
740,000	5.625%, 2/15/2022	791,430		H. J. Heinz Company	
	Lennar Corporation		1,880,000	3.500%, 7/15/2022	1,942,172
750,000	4.500%, 11/15/2019	777,187	1,140,000	5.200%, 7/15/2045	1,242,216
	Live Nation Entertainment, Inc.			HCA, Inc.	
720,000	4.875%, 11/1/2024 ^h	744,962	1,080,000	4.750%, 5/1/2023	1,129,950
	Mattamy Group Corporation			Imperial Tobacco Finance plc	
360,000	6.500%, 10/1/2025 ^h	375,300	1,310,000	3.750%, 7/21/2022 ^h	1,360,896
	MGM Resorts International			JBS USA, LLC	
760,000	6.000%, 3/15/2023	833,264	370,000	7.250%, 6/1/2021 ^h	377,208
	Scientific Games International, Inc.			Kraft Foods Group, Inc.	
720,000	7.000%, 1/1/2022 ^h	761,400	2,110,000	3.500%, 6/6/2022	2,179,649
	Visa, Inc.			Kraft Heinz Foods Company	
1,640,000	3.150%, 12/14/2025	1,674,836	720,000	3.000%, 6/1/2026	695,659
	Yum! Brands, Inc.			Kroger Company	
360,000	5.000%, 6/1/2024 ^h	379,800	1,800,000	2.650%, 10/15/2026 ⁱ	1,666,430
	Total	38,005,435		Laboratory Corporation of America Holdings	
			750,000	3.200%, 2/1/2022	768,297
	Consumer Non-Cyclical (9.7%)			Mylan, Inc.	
	Abbott Laboratories		1,080,000	3.125%, 1/15/2023 ^h	1,078,538
2,880,000	3.750%, 11/30/2026	2,970,504		Newell Rubbermaid, Inc.	
810,000	4.750%, 11/30/2036	891,655	1,550,000	3.850%, 4/1/2023	1,625,836
1,080,000	4.900%, 11/30/2046	1,209,898		Pernod Ricard SA	
	AbbVie, Inc.		2,370,000	5.750%, 4/7/2021 ^h	2,626,614
2,540,000	3.200%, 5/14/2026	2,524,117	1,090,000	4.450%, 1/15/2022 ^h	1,170,697
	Actavis Funding SCS				
1,445,000	3.850%, 6/15/2024	1,500,314			

The accompanying Notes to Financial Statements are an integral part of this schedule.

INCOME FUND

Schedule of Investments as of October 31, 2017

Principal Amount	Long-Term Fixed Income (94.5%)	Value	Principal Amount	Long-Term Fixed Income (94.5%)	Value
Consumer Non-Cyclical (9.7%) - continued			Energy (11.8%) - continued		
\$540,000	Post Holdings, Inc. 5.750%, 3/1/2027 ^h	\$560,925	\$720,000	4.700%, 11/1/2042	\$697,027
	Reckitt Benckiser Treasury Services plc		1,450,000	Enbridge Energy Partners, LP 5.200%, 3/15/2020	1,540,225
720,000	2.750%, 6/26/2024 ^h	706,472	1,080,000	7.375%, 10/15/2045	1,429,067
900,000	3.000%, 6/26/2027 ^h	877,805		Enbridge, Inc.	
	Reynolds American, Inc.		1,080,000	6.000%, 1/15/2077 ^e	1,155,751
940,000	5.850%, 8/15/2045	1,154,544	900,000	3.700%, 7/15/2027	911,691
	Shire Acquisitions Investments Ireland Designated Activity Company		1,080,000	5.500%, 12/1/2046	1,270,579
1,800,000	2.875%, 9/23/2023	1,781,482		Encana Corporation	
720,000	3.200%, 9/23/2026	701,876	1,620,000	6.625%, 8/15/2037	2,031,340
	Smithfield Foods, Inc.		900,000	6.500%, 2/1/2038	1,118,681
1,100,000	2.650%, 10/3/2021 ^h	1,091,038		Energy Transfer Equity, LP	
	Teva Pharmaceutical Finance Company, LLC		1,130,000	5.500%, 6/1/2027	1,197,800
900,000	6.150%, 2/1/2036 ⁱ	923,707		Energy Transfer Partners, LP	
	Teva Pharmaceutical Finance Netherlands III BV		2,520,000	4.200%, 4/15/2027	2,549,325
3,970,000	3.150%, 10/1/2026 ⁱ	3,517,893		EnLink Midstream Partners, LP	
	Thermo Fisher Scientific, Inc.		720,000	4.150%, 6/1/2025	730,584
2,170,000	3.000%, 4/15/2023	2,195,966	540,000	4.850%, 7/15/2026	568,776
720,000	2.950%, 9/19/2026	704,699		Enterprise Products Operating, LLC	
	Tyson Foods, Inc.		1,800,000	4.875%, 8/16/2077 ^e	1,855,800
720,000	3.550%, 6/2/2027	733,783	1,070,000	6.650%, 4/15/2018	1,093,842
	Valeant Pharmaceuticals International		1,010,000	3.700%, 2/15/2026	1,041,981
1,080,000	6.375%, 10/15/2020 ^{h,i}	1,073,250	885,000	7.034%, 1/15/2068 ^e	885,000
	Watson Pharmaceuticals, Inc.			EQT Corporation	
1,820,000	3.250%, 10/1/2022	1,849,354	720,000	3.000%, 10/1/2022	717,173
	Whirlpool Corporation		2,600,000	3.900%, 10/1/2027	2,589,891
1,513,000	3.700%, 3/1/2023	1,571,141		Hess Corporation	
	Zoetis, Inc.		1,800,000	7.300%, 8/15/2031	2,170,990
1,810,000	3.250%, 2/1/2023	1,861,410		Hornbeck Offshore Services, Inc.	
	Total	82,364,659	940,000	5.000%, 3/1/2021	498,200
				Kinder Morgan, Inc.	
			720,000	5.000%, 2/15/2021 ^h	772,993
				Magellan Midstream Partners, LP	
			720,000	5.000%, 3/1/2026	805,537
				Marathon Oil Corporation	
			1,440,000	2.800%, 11/1/2022	1,414,354
			1,800,000	4.400%, 7/15/2027	1,847,766
				Marathon Petroleum Corporation	
			1,780,000	6.500%, 3/1/2041	2,180,422
			720,000	4.750%, 9/15/2044	731,392
				MPLX, LP	
			1,450,000	4.875%, 6/1/2025	1,570,391
			1,080,000	5.200%, 3/1/2047	1,155,480
				Murphy Oil Corporation	
			360,000	5.750%, 8/15/2025	371,700
				Nabors Industries, Inc.	
			360,000	5.500%, 1/15/2023 ⁱ	344,700
				NiSource Finance Corporation	
			1,080,000	4.375%, 5/15/2047	1,130,906
				Noble Energy, Inc.	
			720,000	5.050%, 11/15/2044	756,354
				ONEOK, Inc.	
			2,880,000	7.500%, 9/1/2023	3,447,936
			720,000	4.000%, 7/13/2027	732,630
				Petrobras Global Finance BV	
			2,520,000	5.299%, 1/27/2025 ^h	2,528,190
			1,080,000	7.375%, 1/17/2027	1,198,800
			1,249,000	5.999%, 1/27/2028 ^h	1,263,975
				Petroleos Mexicanos	
			540,000	5.375%, 3/13/2022 ^h	572,886
			1,080,000	4.625%, 9/21/2023	1,104,300

The accompanying Notes to Financial Statements are an integral part of this schedule.

INCOME FUND

Schedule of Investments as of October 31, 2017

Principal Amount	Long-Term Fixed Income (94.5%)	Value
Energy (11.8%) - continued		
\$1,850,000	Pioneer Natural Resources Company 3.950%, 7/15/2022	\$1,937,965
1,800,000	Plains All American Pipeline, LP 3.650%, 6/1/2022	1,819,459
720,000	Range Resources Corporation 5.000%, 3/15/2023	712,786
1,810,000	Regency Energy Partners, LP 5.000%, 10/1/2022	1,953,445
1,090,000	Sabine Pass Liquefaction, LLC 5.750%, 5/15/2024	1,220,894
1,800,000	Sempra Energy 3.250%, 6/15/2027	1,788,137
720,000	Southwestern Energy Company 7.750%, 10/1/2027	748,800
1,810,000	Spectra Energy Partners, LP 3.375%, 10/15/2026	1,801,320
1,080,000	Suncor Energy, Inc. 3.600%, 12/1/2024	1,117,381
1,800,000	Sunoco Logistics Partners Operations, LP 3.450%, 1/15/2023	1,819,094
1,440,000	Tesoro Corporation 4.750%, 12/15/2023 ^h	1,557,148
1,120,000	Tesoro Logistics, LP 5.500%, 10/15/2019	1,178,800
720,000	TransCanada Trust 5.300%, 3/15/2077 ^e	748,944
900,000	5.875%, 8/15/2076 ^e	983,250
1,075,000	Transcontinental Gas Pipe Line Company, LLC 7.850%, 2/1/2026	1,387,010
1,800,000	Williams Companies, Inc. 7.500%, 1/15/2031	2,184,750
1,070,000	Williams Partners, LP 4.500%, 11/15/2023	1,143,418
1,620,000	3.900%, 1/15/2025	1,663,325
900,000	3.750%, 6/15/2027	902,896
1,870,000	Woodside Finance, Ltd. 3.650%, 3/5/2025 ^h	1,887,222
Total		100,114,730

Financials (28.8%)

1,400,000	Aegon NV 2.388%, (USISDA 10Y + 0.100%), 1/15/2018 ^{e,j}	1,210,664
1,800,000	AerCap Ireland Capital, Ltd. 5.000%, 10/1/2021	1,945,512
540,000	3.950%, 2/1/2022	563,000
1,440,000	Aflac, Inc. 4.000%, 10/15/2046	1,460,000
1,490,000	Air Lease Corporation 3.750%, 2/1/2022	1,556,132
740,000	4.250%, 9/15/2024	785,237
720,000	3.625%, 4/1/2027	723,861
1,620,000	Allstate Corporation 4.200%, 12/15/2046	1,729,213
1,370,000	American International Group, Inc. 4.500%, 7/16/2044	1,422,761
1,090,000	Aon plc 3.875%, 12/15/2025	1,144,120

Principal Amount	Long-Term Fixed Income (94.5%)	Value
Financials (28.8%) - continued		
\$1,810,000	Ares Capital Corporation 4.875%, 11/30/2018	\$1,861,188
1,850,000	Associated Banc-Corporation 4.250%, 1/15/2025	1,897,299
1,800,000	Assured Guaranty US Holdings, Inc. 5.000%, 7/1/2024	1,943,302
720,000	Australia & New Zealand Banking Group, Ltd. 6.750%, 6/15/2026 ^{a,h,i,j}	827,208
1,420,000	AXA SA 8.600%, 12/15/2030	2,044,800
1,000,000	Banco Santander SA 6.375%, 5/19/2019 ^{e,j}	1,040,000
1,720,000	Bank of America Corporation 7.625%, 6/1/2019	1,865,022
1,080,000	2.328%, 10/1/2021 ^e	1,077,020
2,170,000	4.125%, 1/22/2024	2,311,353
1,670,000	4.200%, 8/26/2024	1,763,445
1,640,000	6.500%, 10/23/2024 ^{e,j}	1,875,750
1,800,000	4.000%, 1/22/2025	1,863,505
1,250,000	3.950%, 4/21/2025	1,288,924
730,000	3.875%, 8/1/2025	765,446
1,800,000	3.093%, 10/1/2025 ^e	1,792,263
730,000	6.300%, 3/10/2026 ^{e,i,j}	831,674
1,800,000	3.705%, 4/24/2028 ^e	1,834,584
1,050,000	5.875%, 2/7/2042	1,350,894
1,890,000	4.750%, 4/21/2045	2,088,197
1,090,000	Barclays Bank plc 10.179%, 6/12/2021 ^h	1,345,862
1,440,000	Barclays plc 3.684%, 1/10/2023	1,470,697
720,000	4.836%, 5/9/2028	751,028
1,640,000	Berkshire Hathaway, Inc. 2.750%, 3/15/2023	1,662,611
1,800,000	Boston Properties, LP 2.750%, 10/1/2026	1,705,748
1,080,000	BPCE SA 3.000%, 5/22/2022 ^h	1,085,092
735,000	5.700%, 10/22/2023 ^h	820,612
810,000	5.150%, 7/21/2024 ^h	882,111
1,860,000	Camden Property Trust 3.500%, 9/15/2024	1,878,459
1,810,000	Capital One Financial Corporation 4.200%, 10/29/2025	1,866,084
730,000	Centene Escrow Corporation 5.625%, 2/15/2021	757,375
1,800,000	Citigroup, Inc. 2.387%, (LIBOR 3M + 1.070%), 12/8/2021 ^e	1,828,797
1,440,000	2.746%, (LIBOR 3M + 1.430%), 9/1/2023 ^e	1,478,762
2,630,000	4.400%, 6/10/2025	2,777,883
1,695,000	5.500%, 9/13/2025	1,912,852
1,090,000	3.700%, 1/12/2026	1,123,612
1,510,000	4.450%, 9/29/2027	1,595,894
1,440,000	3.887%, 1/10/2028 ^e	1,483,658
1,800,000	3.520%, 10/27/2028 ^e	1,796,764
1,440,000	4.281%, 4/24/2048 ^e	1,519,959
1,440,000	Citizens Bank NA 2.550%, 5/13/2021	1,445,728
720,000	2.650%, 5/26/2022	719,419

The accompanying Notes to Financial Statements are an integral part of this schedule.

INCOME FUND

Schedule of Investments as of October 31, 2017

Principal Amount	Long-Term Fixed Income (94.5%)	Value	Principal Amount	Long-Term Fixed Income (94.5%)	Value
Financials (28.8%) - continued			Financials (28.8%) - continued		
\$720,000	Citizens Financial Group, Inc. 2.375%, 7/28/2021	\$714,185	\$1,080,000	3.600%, 5/25/2023	\$1,124,029
1,130,000	CNA Financial Corporation 7.250%, 11/15/2023	1,355,967	1,440,000	4.300%, 3/8/2026	1,545,511
1,800,000	Commerzbank AG 8.125%, 9/19/2023 ^h	2,187,584	900,000	6.000%, 5/22/2027 ^{e,j}	956,250
925,000	Compass Bank 2.750%, 9/29/2019	931,892	1,080,000	4.041%, 3/13/2028 ^e	1,130,036
710,000	Cooperatieve Centrale Raiffeisen- Boerenleenbank BA 11.000%, 6/30/2019 ^{e,h,j}	805,850	1,650,000	Huntington Bancshares, Inc. 7.000%, 12/15/2020	1,867,003
1,360,000	CoreStates Capital III 1.885%, (LIBOR 3M + 0.570%), 2/15/2027 ^{e,h}	1,278,400	1,270,000	ILFC E-Capital Trust II 4.610%, (LIBOR 3M + 1.800%), 12/21/2065 ^{e,h}	1,231,900
720,000	Credit Agricole SA 3.375%, 1/10/2022 ^h	735,580	1,080,000	ING Groep NV 3.950%, 3/29/2027	1,130,562
1,430,000	8.125%, 12/23/2025 ^{e,h,j}	1,721,254	1,440,000	International Lease Finance Corporation 5.875%, 8/15/2022	1,618,624
1,800,000	Credit Suisse Group AG 3.574%, 1/9/2023 ^h	1,842,660	1,800,000	Intesa Sanpaolo SPA 3.875%, 7/14/2027 ^h	1,809,643
1,810,000	Credit Suisse Group Funding, Ltd. 3.125%, 12/10/2020	1,844,042	720,000	J.P. Morgan Chase & Company 2.295%, 8/15/2021	716,892
2,600,000	3.750%, 3/26/2025	2,670,150	1,440,000	6.000%, 8/1/2023 ^{e,j}	1,587,600
1,800,000	DDR Corporation 3.900%, 8/15/2024	1,814,995	1,810,000	2.595%, (LIBOR 3M + 1.230%), 10/24/2023 ^e	1,858,508
1,440,000	Deutsche Bank AG 2.700%, 7/13/2020	1,444,773	730,000	6.750%, 2/1/2024 ^{e,i,j}	836,763
1,550,000	Digital Realty Trust, LP 2.750%, 2/1/2023	1,547,024	1,800,000	2.950%, 10/1/2026	1,766,888
865,000	Discover Bank of Greenwood Delaware 4.200%, 8/8/2023	918,954	1,400,000	3.882%, 7/24/2038 ^e	1,412,845
900,000	4.250%, 3/13/2026	938,091	1,850,000	5.500%, 10/15/2040	2,290,411
720,000	3.450%, 7/27/2026	709,944	1,450,000	Kilroy Realty, LP 4.250%, 8/15/2029	1,502,563
1,780,000	Duke Realty, LP 3.875%, 10/15/2022	1,862,035	2,900,000	Kimco Realty Corporation 3.300%, 2/1/2025	2,905,514
1,085,000	Fairfax Financial Holdings, Ltd. 5.800%, 5/15/2021 ^h	1,161,391	1,065,000	Liberty Mutual Group, Inc. 4.950%, 5/1/2022 ^h	1,162,998
1,090,000	Five Corners Funding Trust 4.419%, 11/15/2023 ^h	1,175,487	1,090,000	4.850%, 8/1/2044 ^h	1,185,462
4,373,000	GE Capital International Funding Company 4.418%, 11/15/2035	4,678,188	1,125,000	Liberty Property, LP 4.750%, 10/1/2020	1,190,202
1,600,000	Goldman Sachs Group, Inc. 5.375%, 3/15/2020	1,712,607	1,450,000	4.400%, 2/15/2024	1,550,768
1,750,000	5.250%, 7/27/2021	1,915,892	1,850,000	Lincoln National Corporation 4.000%, 9/1/2023	1,951,006
1,080,000	2.908%, 6/5/2023 ^e	1,077,757	1,090,000	Lloyds Bank plc 4.650%, 3/24/2026	1,157,071
810,000	4.000%, 3/3/2024	854,423	540,000	Macquarie Bank, Ltd. 6.125%, 3/8/2027 ^{e,h,j}	566,325
2,550,000	3.850%, 7/8/2024	2,656,816	540,000	Marsh & McLennan Companies, Inc. 4.350%, 1/30/2047	583,837
2,520,000	3.272%, 9/29/2025 ^e	2,510,955	300,000	MetLife Capital Trust IV 7.875%, 12/15/2037 ^h	404,250
1,510,000	4.250%, 10/21/2025	1,578,159	750,000	MetLife, Inc. 9.250%, 4/8/2038 ^h	1,114,688
1,080,000	5.300%, 11/10/2026 ^{e,i,j}	1,158,300	720,000	Mitsubishi UFJ Financial Group, Inc. 2.190%, 9/13/2021	711,613
1,440,000	3.500%, 11/16/2026	1,443,051	1,080,000	3.677%, 2/22/2027	1,114,771
2,240,000	5.150%, 5/22/2045	2,549,777	1,440,000	Mizuho Financial Group, Inc. 3.663%, 2/28/2027	1,479,575
1,770,000	Hartford Financial Services Group, Inc. 5.125%, 4/15/2022	1,956,059	1,600,000	Morgan Stanley 5.500%, 1/26/2020	1,714,201
1,600,000	HCP, Inc. 4.250%, 11/15/2023	1,694,481	1,450,000	2.500%, 4/21/2021	1,452,532
760,000	Host Hotels & Resorts, LP 4.000%, 6/15/2025	778,164	1,440,000	2.625%, 11/17/2021	1,441,852
720,000	HSBC Holdings plc 6.875%, 6/1/2021 ^{e,j}	792,900	1,795,000	4.875%, 11/1/2022	1,943,419
			1,810,000	2.765%, (LIBOR 3M + 1.400%), 10/24/2023 ^e	1,860,864
			1,130,000	4.000%, 7/23/2025	1,188,229
			1,450,000	5.000%, 11/24/2025	1,587,741
			720,000	3.125%, 7/27/2026	709,493

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INCOME FUND

Schedule of Investments as of October 31, 2017

Principal Amount	Long-Term Fixed Income (94.5%)	Value
Financials (28.8%) - continued		
\$1,490,000	4.350%, 9/8/2026	\$1,562,028
930,000	4.300%, 1/27/2045	980,205
360,000	MPT Operating Partnership, LP 5.000%, 10/15/2027	369,900
1,800,000	National Retail Properties, Inc. 3.900%, 6/15/2024	1,853,499
1,510,000	Nationwide Building Society 3.900%, 7/21/2025 ^h	1,585,937
1,080,000	4.000%, 9/14/2026 ^h	1,092,232
1,110,000	Nordea Bank AB 5.500%, 9/23/2019 ^{e,hj}	1,151,625
1,130,000	Omega Healthcare Investors, Inc. 5.250%, 1/15/2026	1,190,012
360,000	Park Aerospace Holdings, Ltd. 5.250%, 8/15/2022 ^h	374,400
1,700,000	Peachtree Corners Funding Trust 3.976%, 2/15/2025 ^h	1,733,190
1,272,913	Preferred Term Securities XXIII, Ltd. 1.520%, (LIBOR 3M + 0.200%), 12/22/2036 ^e	1,112,323
1,490,000	Prologis, LP 4.250%, 8/15/2023	1,613,838
1,085,000	Prudential Financial, Inc. 3.500%, 5/15/2024	1,130,594
825,000	6.200%, 11/15/2040	1,081,763
720,000	Quicken Loans, Inc. 5.750%, 5/1/2025 ^h	763,200
2,170,000	Realty Income Corporation 3.875%, 7/15/2024	2,234,650
1,440,000	Regency Centers, LP 3.600%, 2/1/2027	1,441,035
250,000	Regions Bank 7.500%, 5/15/2018	257,299
1,070,000	Reinsurance Group of America, Inc. 6.450%, 11/15/2019	1,158,480
1,510,000	Royal Bank of Scotland Group plc 7.500%, 8/10/2020 ^{ej}	1,617,965
1,080,000	8.625%, 8/15/2021 ^{ej}	1,222,992
1,440,000	3.498%, 5/15/2023 ^e	1,450,209
1,440,000	3.875%, 9/12/2023	1,476,605
1,500,000	Santander UK Group Holdings plc 4.750%, 9/15/2025 ^h	1,570,482
800,000	Santander UK plc 3.125%, 1/8/2021	813,152
1,080,000	State Street Capital Trust IV 2.320%, (LIBOR 3M + 1.000%), 6/15/2047 ^e	985,716
1,440,000	Sumitomo Mitsui Financial Group, Inc. 3.010%, 10/19/2026	1,409,589
1,400,000	3.446%, 1/11/2027	1,416,321
1,090,000	SunTrust Banks, Inc. 2.900%, 3/3/2021	1,107,750
1,490,000	Synchrony Financial 2.700%, 2/3/2020	1,502,263
900,000	UBS Group Funding Jersey, Ltd. 2.650%, 2/1/2022 ^h	897,016
1,510,000	4.125%, 9/24/2025 ^h	1,592,486
1,440,000	UBS Group Funding Switzerland AG 4.253%, 3/23/2028 ^h	1,517,125

Principal Amount	Long-Term Fixed Income (94.5%)	Value
Financials (28.8%) - continued		
\$1,420,000	UnionBanCal Corporation 3.500%, 6/18/2022	\$1,467,768
1,520,000	UnitedHealth Group, Inc. 3.350%, 7/15/2022	1,580,323
1,800,000	2.950%, 10/15/2027	1,779,072
760,000	4.750%, 7/15/2045	878,890
1,100,000	USB Realty Corporation 2.506%, (LIBOR 3M + 1.147%), 1/15/2022 ^{e,hj}	979,000
720,000	Ventas Realty, LP 3.500%, 2/1/2025	723,217
1,080,000	3.850%, 4/1/2027	1,100,307
1,440,000	Voya Financial, Inc. 3.650%, 6/15/2026	1,452,359
1,840,000	Wells Fargo & Company 5.875%, 6/15/2025 ^{ej}	2,057,120
1,440,000	3.000%, 4/22/2026	1,412,171
2,890,000	3.000%, 10/23/2026	2,831,674
550,000	Welltower, Inc. 4.950%, 1/15/2021	589,409
2,750,000	4.000%, 6/1/2025	2,858,805
Total		244,127,603

Foreign Government (0.8%)

910,000	Argentina Government International Bond 6.875%, 4/22/2021	991,900
1,260,000	5.625%, 1/26/2022	1,323,000
1,080,000	6.875%, 1/26/2027	1,177,740
1,800,000	Brazil Government International Bond 5.625%, 2/21/2047 ⁱ	1,834,200
1,249,000	Mexico Government International Bond 3.600%, 1/30/2025	1,264,613
Total		6,591,453

Mortgage-Backed Securities (4.4%)

2,425,000	Federal Home Loan Mortgage Corporation Gold 15-Yr. Pass Through 3.000%, 11/1/2032 ^d	2,484,157
5,525,000	Federal Home Loan Mortgage Corporation Gold 30-Yr. Pass Through 4.000%, 11/1/2047 ^d	5,798,013
6,800,000	Federal National Mortgage Association Conventional 30-Yr. Pass Through 3.000%, 11/1/2047 ^d	6,802,922
13,875,000	3.500%, 11/1/2047 ^d	14,259,815
6,900,000	4.000%, 11/1/2047 ^d	7,240,148
325,000	4.500%, 11/1/2047 ^d	347,382
Total		36,932,437

Technology (5.1%)

2,550,000	Apple, Inc. 3.250%, 2/23/2026	2,606,624
1,450,000	2.450%, 8/4/2026	1,401,402
1,440,000	3.350%, 2/9/2027	1,477,739
1,800,000	4.500%, 2/23/2036	2,050,015
1,080,000	3.750%, 9/12/2047	1,072,652

The accompanying Notes to Financial Statements are an integral part of this schedule.

INCOME FUND

Schedule of Investments as of October 31, 2017

Principal Amount	Long-Term Fixed Income (94.5%)	Value
Technology (5.1%) - continued		
\$720,000	Applied Materials, Inc. 3.300%, 4/1/2027	\$736,277
900,000	Broadcom Corporation 3.625%, 1/15/2024 ^h	928,303
2,900,000	3.875%, 1/15/2027 ^h	2,983,387
1,440,000	Diamond 1 Finance Corporation 4.420%, 6/15/2021 ^h	1,513,965
1,080,000	5.450%, 6/15/2023 ^h	1,183,169
2,160,000	6.020%, 6/15/2026 ^h	2,411,200
1,440,000	DXC Technology Company 4.750%, 4/15/2027	1,548,255
1,110,000	Equinix, Inc. 5.375%, 1/1/2022	1,159,761
490,000	Fidelity National Information Services, Inc. 3.875%, 6/5/2024	511,499
720,000	Harland Clarke Holdings Corporation 8.375%, 8/15/2022 ^h	758,700
1,510,000	Hewlett Packard Enterprise Company 2.850%, 10/5/2018	1,522,729
900,000	2.100%, 10/4/2019 ⁿ	899,091
1,440,000	4.400%, 10/15/2022	1,533,977
1,630,000	Intel Corporation 4.100%, 5/19/2046	1,723,685
1,800,000	Microsoft Corporation 3.300%, 2/6/2027	1,857,489
1,440,000	3.450%, 8/8/2036	1,453,991
1,080,000	4.250%, 2/6/2047	1,191,951
2,150,000	Oracle Corporation 2.650%, 7/15/2026	2,106,122
1,800,000	4.300%, 7/8/2034	1,982,254
1,800,000	4.000%, 7/15/2046	1,863,835
1,080,000	QUALCOMM, Inc. 2.600%, 1/30/2023	1,075,521
720,000	2.900%, 5/20/2024	720,913
1,110,000	Sensata Technologies BV 4.875%, 10/15/2023 ^h	1,165,500
1,620,000	VMware, Inc. 2.300%, 8/21/2020	1,616,222
Total		43,056,228

Transportation (0.8%)

1,440,000	American Airlines Pass Through Trust 3.650%, 8/15/2030	1,486,800
1,500,000	Burlington Northern Santa Fe, LLC 4.700%, 9/1/2045	1,708,789
625,986	Continental Airlines, Inc. 4.000%, 10/29/2024	653,217
570,638	Delta Air Lines, Inc. 4.950%, 5/23/2019	588,385
805,621	United Airlines Pass Through Trust 3.750%, 9/3/2026	831,803
720,000	United Continental Holdings, Inc. 4.250%, 10/1/2022	723,600
720,000	XPO Logistics, Inc. 6.125%, 9/1/2023 ^h	757,800
Total		6,750,394

Principal Amount	Long-Term Fixed Income (94.5%)	Value
U.S. Government and Agencies (3.3%)		
\$3,500,000	U.S. Treasury Bonds 1.500%, 8/15/2026	\$3,266,348
3,950,000	3.000%, 2/15/2047	4,045,510
8,000,000	2.750%, 8/15/2047	7,792,812
4,000,000	U.S. Treasury Notes 2.000%, 5/31/2021	4,021,406
4,040,000	1.875%, 8/31/2022	4,013,645
3,870,000	2.125%, 12/31/2022	3,884,059
1,474,805	U.S. Treasury Notes, TIPS 0.125%, 7/15/2026	1,433,286
Total		28,457,066

U.S. Municipals (0.2%)

1,450,000	Denver, CO City & County Airport Rev. 5.250%, 11/15/2022, Ser. A, AMT	1,650,564
Total		1,650,564

Utilities (6.7%)

2,520,000	AEP Transmission Company, LLC 3.100%, 12/1/2026	2,519,045
1,435,000	American Electric Power Company, Inc. 2.950%, 12/15/2022	1,460,944
1,440,000	Arizona Public Service Company 2.550%, 9/15/2026	1,371,909
1,440,000	Baltimore Gas and Electric Company 2.400%, 8/15/2026	1,368,078
2,340,000	CenterPoint Energy, Inc. 2.500%, 9/1/2022	2,331,598
1,440,000	CMS Energy Corporation 3.450%, 8/15/2027	1,463,001
720,000	Consolidated Edison Company of New York, Inc. 2.900%, 12/1/2026	711,058
2,160,000	Duke Energy Corporation 2.650%, 9/1/2026	2,072,742
2,160,000	3.150%, 8/15/2027	2,144,177
1,800,000	3.750%, 9/1/2046	1,748,148
360,000	Dynegy, Inc. 8.125%, 1/30/2026 ⁿ	399,600
1,800,000	Electricite de France SA 5.250%, 1/29/2023 ^{e,h,j}	1,874,250
1,790,000	Emera U.S. Finance, LP 3.550%, 6/15/2026	1,806,882
900,000	Exelon Corporation 3.497%, 6/1/2022	926,120
1,880,000	3.950%, 6/15/2025	1,966,967
1,090,000	3.400%, 4/15/2026	1,097,466
1,440,000	Exelon Generation Company, LLC 4.250%, 6/15/2022 ⁱ	1,530,412
720,000	FirstEnergy Corporation 3.900%, 7/15/2027	735,043
1,850,000	FirstEnergy Transmission, LLC 5.450%, 7/15/2044 ^h	2,138,412
1,440,000	Fortis, Inc. 3.055%, 10/4/2026	1,398,048
2,920,000	ITC Holdings Corporation 4.050%, 7/1/2023	3,048,054

The accompanying Notes to Financial Statements are an integral part of this schedule.

INCOME FUND

Schedule of Investments as of October 31, 2017

Principal Amount	Long-Term Fixed Income (94.5%)	Value	Shares	Collateral Held for Securities Loaned (2.3%)	Value
Utilities (6.7%) - continued			19,443,426	Thrivent Cash Management Trust	\$19,443,426
\$2,550,000	MidAmerican Energy Holdings Company 3.750%, 11/15/2023	\$2,683,054		Total Collateral Held for Securities Loaned (cost \$19,443,426)	19,443,426
1,700,000	Nevada Power Company 6.750%, 7/1/2037	2,354,193			
1,800,000	NiSource Finance Corporation 5.450%, 9/15/2020	1,955,034			
1,510,000	Oncor Electric Delivery Company, LLC 3.750%, 4/1/2045	1,531,431			
730,000	Pacific Gas and Electric Company 2.950%, 3/1/2026	716,403			
2,300,000	Pennsylvania Electric Company 5.200%, 4/1/2020	2,447,720			
1,795,000	PPL Capital Funding, Inc. 3.500%, 12/1/2022	1,864,355			
1,810,000	3.950%, 3/15/2024	1,913,069			
1,080,000	3.100%, 5/15/2026	1,066,020			
1,080,000	Southern Company 5.500%, 3/15/2057 ^e	1,148,736			
2,160,000	3.250%, 7/1/2026	2,147,837			
720,000	Tallgrass Energy Partners, LP 5.500%, 1/15/2028 ^h	738,900			
2,228,000	Xcel Energy, Inc. 3.300%, 6/1/2025	2,263,544			
	Total	56,942,250			
	Total Long-Term Fixed Income (cost \$777,977,728)	800,037,145			
Shares	Preferred Stock (1.4%)	Value			
Consumer Staples (0.2%)					
43,424	CHS, Inc., 7.100% ^l	1,201,542			
	Total	1,201,542			
Financials (1.2%)					
57,878	Citigroup, Inc., 7.750% ^e	1,575,439			
12,500	CoBank ACB, 6.250% ^{*j}	1,343,750			
18,075	Countrywide Capital V, 7.000%	464,166			
51,800	Discover Financial Services 6.500% ^j	1,315,720			
46,410	GMAC Capital Trust I, 7.100% ^e	1,218,727			
54,060	Goldman Sachs Group, Inc., 5.500% ^l	1,451,511			
51,800	Morgan Stanley, 7.125% ^l	1,499,610			
58,500	Wells Fargo & Company, 5.850% ^l	1,593,540			
	Total	10,462,463			
	Total Preferred Stock (cost \$11,047,097)	11,664,005			
Shares	Common Stock (<0.1%)	Value			
Energy (<0.1%)					
2,691	Arch Coal, Inc. ^l	205,646			
	Total	205,646			
	Total Common Stock (cost \$175,591)	205,646			

Shares or Principal Amount	Short-Term Investments (7.0%)*	Value
	Federal Home Loan Bank Discount Notes	
1,310,000	1.000%, 11/1/2017	1,310,000
1,300,000	1.030%, 11/3/2017 ^l	1,299,927
3,800,000	1.030%, 11/9/2017	3,799,149
2,000,000	1.028%, 11/10/2017	1,999,494
300,000	1.035%, 11/17/2017	299,865
5,000,000	1.020%, 11/24/2017	4,996,775
3,600,000	1.041%, 12/6/2017	3,596,360
	Thrivent Core Short-Term Reserve Fund	
4,240,983	1.350%	42,409,830
	Total Short-Term Investments (cost \$59,711,332)	59,711,400
	Total Investments (cost \$890,978,342) 107.9%	\$913,803,404
	Other Assets and Liabilities, Net (7.9%)	(66,576,534)
	Total Net Assets 100.0%	\$847,226,870

The accompanying Notes to Financial Statements are an integral part of this schedule.

INCOME FUND

Schedule of Investments as of October 31, 2017

- a The stated interest rate represents the weighted average of all contracts within the bank loan facility.
- b Security is valued using significant unobservable inputs. Market quotations or prices were not readily available or were determined to be unreliable. Value was determined in good faith pursuant to procedures adopted by the Board. Further information on valuation can be found in the Notes to Financial Statements.
- c All or a portion of the loan is unfunded.
- d Denotes investments purchased on a when-issued or delayed delivery basis.
- e Denotes variable rate securities. The rate shown is as of October 31, 2017.
- f All or a portion of the security is insured or guaranteed.
- g Denotes step coupon securities. Step coupon securities pay an initial coupon rate for the first period and then different coupon rates for following periods. The rate shown is as of October 31, 2017.
- h Denotes securities sold under Rule 144A of the Securities Act of 1933, which exempts them from registration. These securities may be resold to other dealers in the program or to other qualified institutional buyers. As of October 31, 2017, the value of these investments was \$116,040,689 or 13.7% of total net assets.
- i All or a portion of the security is on loan.
- j Denotes perpetual securities. Perpetual securities pay an indefinite stream of interest and have no contractual maturity date. Date shown, if applicable, is next call date.
- k The interest rate shown reflects the yield, coupon rate or the discount rate at the date of purchase.
- l All or a portion of the security is held on deposit with the counterparty and pledged as the initial margin deposit for open futures contracts.
- * Denotes restricted securities. Restricted securities are investment securities which cannot be offered for public sale without first being registered under the Securities Act of 1933. The value of all restricted securities held in Income Fund as of October 31, 2017 was \$17,062,719 or 2.0% of total net assets. The following table indicates the acquisition date and cost of restricted securities shown in the schedule as of October 31, 2017.

Security	Acquisition Date	Cost
Babson CLO, Ltd., 10/17/2026	3/10/2017	\$1,750,000
Carlyle Global Market Strategies CLO, Ltd., 10/15/2026	1/27/2017	1,400,000
Cent CLO 22, Ltd., 11/7/2026	11/1/2016	1,800,000
CoBank ACB, 6.250%, 10/1/2022	10/1/2012	1,250,000
Digicel, Ltd., 4/15/2021	9/26/2017	709,818
Dryden 34 Senior Loan Fund CLO, 10/15/2026	3/1/2017	1,750,000
Magnetite XII, Ltd., 4/15/2027	11/17/2016	1,800,000
OHA Loan Funding, LLC, 10/20/2026	3/9/2017	1,750,000
Preferred Term Securities XXIII, Ltd., 12/22/2036	9/14/2006	1,272,913
Shackleton, Ltd., 4/15/2027	12/16/2016	1,800,000
Symphony CLO XV, Ltd., 10/17/2026	2/16/2017	1,800,000

The following table presents the total amount of securities loaned with continuous maturity, by type, offset by the gross payable upon return of collateral for securities loaned by Thrivent Income Fund as of October 31, 2017:

<u>Securities Lending Transactions</u>	
Taxable Debt Security	\$18,658,595
Common Stock	198,692
Total lending	\$18,857,287
Gross amount payable upon return of collateral for securities loaned	\$19,443,426
Net amounts due to counterparty	\$586,139

Definitions:

- AMT - Subject to Alternative Minimum Tax
- CLO - Collateralized Loan Obligation
- Rev. - Revenue
- Ser. - Series
- TIPS - Treasury Inflation Protected Security

Reference Rate Index:

- 12 MTA - 12 Month Treasury Average
- LIBOR 1W - ICE Libor USD Rate 1 Week
- LIBOR 1M - ICE Libor USD Rate 1 Month
- LIBOR 2M - ICE Libor USD Rate 2 Month
- LIBOR 3M - ICE Libor USD Rate 3 Month
- USISDA 10Y - ICE Swap USD Rate 10 Year

The accompanying Notes to Financial Statements are an integral part of this schedule.