

# PARTNER WORLDWIDE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

Shares	Common Stock (87.9%)	Value	Shares	Common Stock (87.9%)	Value
<b>Australia (5.3%)</b>			<b>Belgium (1.3%) - continued</b>		
23,995	Adelaide Brighton, Ltd.	\$106,381	7,601	Melexis NV	\$633,651
41,603	Altium, Ltd.	255,100	8,731	Mobistar SA <sup>a</sup>	182,124
2,566	Ansell, Ltd.	45,677	42,734	NV Bekaert SA	2,151,003
111,755	Aristocrat Leisure, Ltd.	1,642,316	10,051	SA D'leteren NV	490,389
276,341	Australia & New Zealand Banking Group, Ltd.	6,764,552	32,596	Solvay SA	4,145,926
75,399	BHP Billiton, Ltd.	1,342,400	4,945	Tessengerlo Chemie NV <sup>a</sup>	202,964
255,162	BlueScope Steel, Ltd.	2,229,336	<b>Total</b> <b>11,137,435</b>		
13,637	Breville Group, Ltd.	109,243	<b>Bermuda (&lt;0.1%)</b>		
71,173	BWP Trust	155,581	1,344,000	G-Resources Group, Ltd.	23,671
306,563	Charter Hall Group	1,302,288	2,427	Stolt-Nielsen, Ltd.	37,454
121,447	Coca-Cola Amatil, Ltd.	851,151	<b>Total</b> <b>61,125</b>		
16,190	Cochlear, Ltd.	1,694,776	<b>Brazil (1.6%)</b>		
54,075	Costa Group Holdings, Ltd.	177,504	245,900	Ambev SA	1,414,639
28,251	CSL, Ltd.	2,801,371	306,485	Banco Bradesco SA ADR	3,233,417
753,050	CSR, Ltd.	2,761,356	95,778	BRF SA	1,195,546
195,155	Downer EDI, Ltd.	857,578	226,000	Lojas Renner SA	2,100,471
131,197	FlexiGroup, Ltd.	228,432	74,666	Multipan Empreendimentos Imobiliarios SA	1,597,978
379,684	Fortescue Metals Group, Ltd.	1,504,936	118,412	Ultrapar Participacoes SA	2,645,015
152,585	Genworth Mortgage Insurance Australia, Ltd.	375,236	75,532	Vale SA ADR	648,065
14,398	GUD Holdings, Ltd.	134,021	<b>Total</b> <b>12,835,131</b>		
18,521	GWA Group, Ltd.	43,254	<b>Canada (3.0%)</b>		
392,004	Harvey Norman Holdings, Ltd.	1,229,576	14,483	ATCO, Ltd.	526,992
346,411	Investa Office Fund	1,231,568	17,265	Bank of Montreal	1,222,545
38,517	IOOF Holdings, Ltd.	253,893	152,922	Birchcliff Energy, Ltd.	785,307
17,951	Macquarie Group, Ltd.	1,246,999	94,732	CAE, Inc.	1,446,952
1,138,304	Metcash, Ltd. <sup>a</sup>	1,832,582	13,414	Canadian Imperial Bank of Commerce	1,083,399
39,629	Mineral Resources, Ltd.	316,942	42,748	Canadian National Railway Company	3,089,957
817,780	Mirvac Group	1,389,001	35,446	CGI Group, Inc. <sup>a</sup>	1,710,694
26,694	Monadelphous Group, Ltd.	249,577	16,696	Cominar Real Estate Investment Trust	173,069
254,600	Myer Holdings, Ltd.	211,544	32,645	Dollarama, Inc.	2,857,828
487,227	Orora, Ltd.	1,098,555	24,849	Ensign Energy Services, Inc.	138,166
52,304	OZ Minerals, Ltd.	277,726	6,469	Entertainment One, Ltd.	20,720
18,990	Perpetual, Ltd.	749,963	77,485	Finning International, Inc.	1,473,580
49,998	Regis Resources, Ltd.	124,173	14,750	First Capital Realty, Inc.	214,381
79,034	Resolute Mining, Ltd.	73,382	36,810	IGM Financial, Inc.	1,105,877
45,169	Rio Tinto, Ltd.	2,044,878	26,700	Loblaw Companies, Ltd.	1,498,470
19,042	Seven Group Holdings, Ltd.	157,965	59,546	Manulife Financial Corporation	1,044,307
103,035	Sigma Pharmaceuticals, Ltd.	96,464	27,289	Mullen Group, Ltd.	299,269
19,677	Sims Metal Management, Ltd.	180,645	21,832	Premium Brands Holdings Corporation	1,366,489
1,128	Sirtex Medical, Ltd.	13,099	32,978	Restaurant Brands International, Inc.	1,851,049
721,199	South32, Ltd.	1,494,538	68,833	Teck Resources, Ltd.	1,428,043
636,139	Southern Cross Media Group, Ltd.	614,838	9,429	TMX Group, Ltd.	532,702
56,139	St Barbara, Ltd. <sup>a</sup>	115,068	92,000	Veresen, Inc.	1,026,453
108,627	Telstra Corporation, Ltd.	343,215	<b>Total</b> <b>24,896,249</b>		
197,191	Treasury Wine Estates, Ltd.	1,770,451	<b>Cayman Islands (0.2%)</b>		
119,468	Vita Group, Ltd.	203,326	1,877,830	WH Group, Ltd. <sup>b</sup>	1,675,313
412,674	Whitehaven Coal, Ltd. <sup>a</sup>	844,137	412,000	Xinyi Glass Holdings Company, Ltd.	365,086
<b>Total</b> <b>43,546,594</b>			<b>Total</b> <b>2,040,399</b>		
<b>Austria (0.8%)</b>			<b>Chile (0.3%)</b>		
8,413	Lenzing AG	1,568,926	63,646	Banco Santander Chile SA ADR	1,503,955
88,783	OMV AG	4,089,450	132,895	S.A.C.I. Falabella	1,062,654
930	Porr AG	33,279	<b>Total</b> <b>2,566,609</b>		
45,075	UNIQA Insurance Group AG	376,135	<b>China (0.1%)</b>		
9,200	Vienna Insurance Group AG Wiener Versicherung Gruppe	238,654	1,175,000	PetroChina Company, Ltd.	825,533
5,936	Voestalpine AG	247,469	<b>Total</b> <b>825,533</b>		
<b>Total</b> <b>6,553,913</b>			<b>Denmark (1.1%)</b>		
<b>Belgium (1.3%)</b>			521	A P Moller - Maersk AS, Class A	864,335
13,399	Anheuser-Busch InBev NV	1,511,011	1,110	A P Moller - Maersk AS, Class B	1,914,788
2,294	Barco NV	225,983	2,803	Aktieselskabet Schouw & Company	288,522
799	Compagnie d' Entreprises CFE	116,447	14,815	DFDS AS	883,364
15,102	Galapagos NV <sup>a</sup>	1,323,066			
2,538	Gimv NV	154,871			

The accompanying Notes to Financial Statements are an integral part of this schedule.

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Schedule of Investments as of April 28, 2017

(unaudited)

Shares	Common Stock (87.9%)	Value	Shares	Common Stock (87.9%)	Value
<b>Denmark (1.1%) - continued</b>			<b>Germany (6.2%) - continued</b>		
1,148	FLSmidth & Company AS	\$69,015	792	Carl Zeiss Meditec AG	\$36,003
33,401	GN Store Nord AS	868,194	405	Cewe Stiftung & Company KGaA	36,877
7,256	Jyske Bank AS	388,021	18,822	Covestro AG <sup>b</sup>	1,466,827
2,358	Scandinavian Tobacco Group AS <sup>b</sup>	41,163	504	Deutsche Beteiligungs AG	19,182
20,379	Spar Nord Bank AS	231,004	51,423	Deutsche Pfandbriefbank AG <sup>b</sup>	689,438
30,553	Sydbank AS	1,111,353	66,287	Deutsche Post AG	2,382,610
26,278	Vestas Wind Systems AS	2,261,132	41,012	Deutz AG	319,226
	<b>Total</b>	<b>8,920,891</b>	2,614	Duerr AG	260,487
<b>Faroe Islands (0.1%)</b>			307,917	E.ON SE	2,400,335
13,190	Bakkafrost PF	446,883	104,031	Evonik Industries AG	3,473,597
	<b>Total</b>	<b>446,883</b>	45,886	Evotec AG <sup>a</sup>	535,842
<b>Finland (1.4%)</b>			11,024	Freenet AG	345,970
9,267	Cramo Oyj	240,957	35,797	Fresenius SE & Company KGaA	2,904,225
13,783	Elisa Oyj	468,719	14,595	Gerresheimer AG	1,144,958
28,636	Kemira Oyj	366,314	2,349	Grammer AG	144,130
27,912	Orion Oyj, Class A	1,591,647	11,777	Hamburger Hafen und Logistik AG	223,202
17,872	Orion Oyj, Class B	1,024,237	11,397	Hannover Rueckversicherung SE	1,367,233
15,959	Outokumpu Oyj	152,823	3,587	Homag Group AG	195,757
30,746	Ramirent Oyj	292,382	4,062	Indus Holding AG	271,529
243,166	UPM-Kymmene Oyj	6,406,626	445	Isra Vision AG	65,196
52,860	Valmet Oyj	962,843	15,639	Jenoptik AG	420,808
	<b>Total</b>	<b>11,506,548</b>	5,743	Jungheinrich AG	199,973
<b>France (4.6%)</b>			44,566	Kloeckner & Company SE <sup>a</sup>	492,335
92,117	Air France-KLM <sup>a</sup>	773,887	4,603	Koenig & Bauer AG <sup>a</sup>	318,538
2,399	Alten SA	203,310	21,225	Merck KGaA	2,493,339
2,078	Altran Technologies SA <sup>a</sup>	34,866	3,932	Muenchener Rueckversicherungs-Gesellschaft AG	753,841
12,583	AtoS	1,648,190	8,862	Rheinmetall AG	813,441
85,655	AXA SA	2,285,291	49,452	SAP SE	4,953,415
16,838	Cap Gemini SA	1,685,856	57,387	Siemens AG	8,231,768
5,994	Cie Generale des Etablissements Michelin	784,023	950	SMA Solar Technology AG	24,581
36,768	CNP Assurances	768,039	9,604	Software AG	422,559
78,676	Engie	1,109,337	57,697	Suedzucker AG	1,234,793
6,485	Euler Hermes Group	633,558	38,042	TAG Immobilien AG	541,633
131,842	Eutelsat Communications	3,119,319	3,757	Takkt AG	89,278
11,429	Ipsos SA	366,517	6,001	Zeal Network SE	176,391
428	Jacquet Metal Service	11,488		<b>Total</b>	<b>51,302,249</b>
6,832	Kering SA	2,117,636	<b>Hong Kong (2.7%)</b>		
13,728	LVMH Moet Hennessy Louis Vuitton SE	3,389,019	641,400	AIA Group, Ltd.	4,439,409
16,756	Metropole Television SA	381,440	242,000	Champion REIT	157,350
8,556	Neopost SA	346,955	260,500	Cheung Kong Property Holdings, Ltd.	1,864,975
17,337	Nexity SA	942,655	347,500	China Mobile, Ltd.	3,699,702
71,390	Orange SA	1,104,929	108,000	CITIC Telecom International Holdings, Ltd.	33,301
56,106	Sanofi	5,301,676	85,000	Emperor Entertainment Hotel, Ltd.	20,421
10,500	SCOR SE	415,349	11,000	Great Eagle Holdings, Ltd.	54,556
19,267	Societe Generale	1,056,463	629,000	Hang Lung Group, Ltd.	2,622,881
6,809	Sodexo SA	865,369	47,739	Hong Kong Exchanges and Clearing, Ltd.	1,174,095
10,111	SPIE SA	280,229	74,500	Hopewell Holdings, Ltd.	284,227
3,332	Tarkett SA	156,555	800,000	Li & Fung, Ltd.	334,989
13,765	Thales SA	1,446,792	113,000	Melco International Development, Ltd.	231,996
126,460	Total SA	6,491,606	2,066,938	PCCW, Ltd.	1,166,940
25,999	Veolia Environnement SA	494,771	158,000	Shun Tak Holdings, Ltd.	57,656
	<b>Total</b>	<b>38,215,125</b>	257,865	Sino Land Company, Ltd.	436,373
<b>Germany (6.2%)</b>			122,500	SmarTone Telecommunications Holdings, Ltd.	171,557
33,258	Aareal Bank AG	1,337,666	106,000	Sun Hung Kai Properties, Ltd.	1,588,411
10,883	Adidas AG	2,181,920	35,000	Sunlight Real Estate Investment Trust	21,723
27,912	Allianz SE	5,313,828	99,500	Swire Pacific, Ltd., Class A	959,462
2,199	Alstria Office REIT AG <sup>a</sup>	29,083	270,000	Swire Pacific, Ltd., Class B	458,021
159	Amadeus Fire AG	13,582	166,950	Swire Properties, Ltd.	559,708
3,391	AURELIUS Equity Opportunities SE & Company KGaA	167,386	1,120,000	Truly International Holdings, Ltd.	379,731
13,707	Aurubis AG	957,922			
14,964	Bayer AG	1,851,545			

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(unaudited)

Shares	Common Stock (87.9%)	Value	Shares	Common Stock (87.9%)	Value
<b>Hong Kong (2.7%) - continued</b>			<b>Italy (1.9%) - continued</b>		
200,000	Wharf Holdings, Ltd.	\$1,705,207	9,096	Societa Iniziative Autostradali e Servizi SPA	\$91,651
	<b>Total</b>	<b>22,422,691</b>	3,705	Unione di Banche Italiane SPA	15,611
<b>Hungary (0.2%)</b>				<b>Total</b>	<b>15,456,448</b>
66,010	Richter Gedeon Nyrt	1,598,515	<b>Japan (18.8%)</b>		
	<b>Total</b>	<b>1,598,515</b>	34,000	Adeka Corporation	501,867
<b>India (2.5%)</b>			5,800	Aichi Steel Corporation	226,766
64,500	Grasim Industries, Ltd.	1,158,028	6,300	Alpine Electronics, Inc.	91,674
35,179	Hero Motocorp, Ltd.	1,815,218	156,000	Asahi Glass Company, Ltd.	1,351,671
129,000	Hindustan Unilever, Ltd.	1,874,550	26,800	Asatsu-DK, Inc.	695,482
209,191	Housing Development Finance Corporation	4,994,432	11,500	ASKA Pharmaceutical Company, Ltd.	168,937
327,000	ICICI Bank, Ltd.	1,410,046	17,600	Avex Group Holdings, Inc.	258,847
73,687	Infosys, Ltd.	1,052,901	26,500	Bandai Namco Holdings, Inc.	831,745
796,296	ITC, Ltd.	3,438,269	3,400	BML, Inc.	74,211
28,271	Kotak Mahindra Bank, Ltd.	396,320	151,500	Bridgestone Corporation	6,319,259
40,330	Tata Consultancy Services, Ltd.	1,424,031	86,700	Brother Industries, Ltd.	1,783,906
48,428	Ultra Tech Cement, Ltd.	3,199,002	11,600	Canon Electronics, Inc.	215,927
	<b>Total</b>	<b>20,762,797</b>	28,600	Canon Marketing Japan, Inc.	602,735
<b>Indonesia (0.7%)</b>			7,000	Cawachi, Ltd.	184,062
5,760,400	Astra International Tbk PT	3,860,574	3,500	Chiyoda Integre Company, Ltd.	77,052
1,071,600	Indocement Tunggai Prakarsa Tbk PT	1,360,225	36,900	Citizen Watch Company, Ltd.	244,812
458,100	PT Bank Central Asia Tbk	609,246	2,800	CKD Corporation	35,064
	<b>Total</b>	<b>5,830,045</b>	2,000	Daibiru Corporation	18,456
<b>Ireland (0.5%)</b>			41,300	Daicel Corporation	474,109
53,439	CRH plc	1,946,469	12,000	Daiichi Jitsugyo Company, Ltd.	75,349
178,400	Henderson Group plc	533,613	79,500	Daiichi Sankyo Company, Ltd.	1,766,795
15,450	Seagate Technology plc	650,909	13,300	Daiwa House Industry Company, Ltd.	395,395
130,886	United Drug plc	1,267,696	76,700	DCM Holdings Company, Ltd.	667,769
	<b>Total</b>	<b>4,398,687</b>	17,000	Denso Corporation	733,680
<b>Israel (0.4%)</b>			1,900	DISCO Corporation	300,538
16,163	Check Point Software Technologies, Ltd. <sup>a</sup>	1,681,114	17,600	DMG Mori Company, Ltd.	290,617
310,052	El Al Israel Airlines, Ltd.	242,183	17,700	Doutor Nichires Holdings Company, Ltd.	375,340
31,023	Shufersal, Ltd.	152,896	42,392	DOWA Holdings Company, Ltd.	315,593
44,320	Teva Pharmaceutical Industries, Ltd. ADR	1,399,625	40,400	DTS Corporation	1,060,646
	<b>Total</b>	<b>3,475,818</b>	8,600	Earth Chemical Company, Ltd.	466,031
<b>Italy (1.9%)</b>			12,000	EDION Corporation	116,979
14,209	Ascopiave SPA	56,061	6,200	EIZO Corporation	205,014
164,134	Assicurazioni Generali SPA	2,599,890	8,000	EPS Holdings, Inc.	105,429
6,343	Banca Generali SPA	182,271	5,900	Exedy Corporation	161,085
14,631	Banca Mediolanum SPA	111,910	3,300	Fancl Corporation	55,511
32,426	Banca Popolare Di Sondrio SCRL	120,810	12,200	Foster Electric Company, Ltd.	203,702
12,402	Biesse SPA	381,923	13,200	Fuji Machine Manufacturing Company, Ltd.	167,634
19,166	Cerved Information Solutions SPA	204,621	8,000	Fuji Oil Holdings, Inc.	187,710
47,248	Credito Valtelinese SPA	170,785	9,700	Fuji Soft, Inc.	256,098
6,405	De'Longhi	195,266	5,300	Fujibo Holdings, Inc.	144,512
31,758	DiaSorin SPA	2,380,068	14,400	Fujitec Company, Ltd.	170,657
6,308	EL En SPA	224,623	304,000	Fujitsu, Ltd.	1,897,666
143,144	Enav SPA <sup>a,b</sup>	585,932	530,000	Fukuoka Financial Group, Inc.	2,417,798
263,178	Enel SPA	1,251,199	2,800	Funai Electric Company, Ltd.	20,909
26,180	Hera SPA	74,876	9,700	Geo Holdings Corporation	107,149
32,535	Interpump Group SPA	862,814	1,600	Glory, Ltd.	53,726
11,713	Iren SPA	24,689	15,100	Goldcrest Company, Ltd.	268,499
511	Italmobiliare SPA	28,611	195	Hankyu REIT, Inc.	256,618
75,203	Mediaset SPA	307,333	41,000	Hanwa Company, Ltd.	290,706
125,603	Poste Italiane SPA <sup>b</sup>	860,112	131,000	Haseko Corporation	1,495,330
60,732	Recordati SPA	2,249,946	201	Heiwa Real Estate REIT, Inc.	152,210
117,512	Saras SPA	245,505	366,981	Hiroshima Bank, Ltd.	1,584,223
193,416	Snam SPA	854,526	35,600	Hitachi High-Technologies Corporation	1,421,122
154,744	Societa Cattolica di Assicurazioni SCRL	1,375,415	8,700	Hitachi Transport System, Ltd.	184,903
			244,000	Hitachi, Ltd.	1,347,946
			64,100	Hokuhoku Financial Group, Inc.	1,006,848
			265,600	Honda Motor Company, Ltd.	7,730,465
			34,400	Hosiden Corporation	378,964
			13,000	Hyakujushi Bank, Ltd.	43,073

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<b>Japan (18.8%) - continued</b>			<b>Japan (18.8%) - continued</b>		
187	Industrial & Infrastructure Fund Investment Corporation	\$825,207	2,600	Musashino Bank, Ltd.	\$75,654
16,100	INES Corporation	150,481	20,200	Namura Shipbuilding Company, Ltd.	130,506
334	Invincible Investment Corporation	127,932	8,800	NEC Networks & System Integration Corporation	183,960
2,100	Ishihara Sangyo Kaisha, Ltd. <sup>a</sup>	20,563	69,200	Net One Systems Company, Ltd.	631,403
191,000	ITOCHU Corporation	2,702,647	31,000	NICHIAS Corporation	316,442
31,200	Japan Airlines Company, Ltd.	985,339	24,700	Nichicon Corporation	234,935
2,000	Japan Aviation Electronics Industry, Ltd.	27,357	90,500	Nichirei Corporation	2,252,778
90,800	Japan Display, Inc. <sup>a</sup>	205,257	5,400	Nikkiso Company, Ltd.	55,145
126	Japan Rental Housing Investments, Inc.	90,552	9,600	Nikkon Holdings Company, Ltd.	200,727
39,000	JSR Corporation	712,748	26,900	Nikon Corporation	384,009
74,200	JTEKT Corporation	1,170,428	1,100	Nippon Ceramic Company, Ltd.	23,366
134,500	JVC Kenwood Corporation	358,523	21,800	Nippon Denko Company, Ltd.	66,506
3,200	Kaga Electronics Company, Ltd.	59,214	205,000	Nippon Electric Glass Company, Ltd.	1,271,479
1,800	Kanematsu Electronics, Ltd.	48,385	338,700	Nippon Light Metal Holdings Company, Ltd.	756,751
32,900	Kao Corporation	1,815,544	10,000	Nippon Shokubai Company, Ltd.	671,747
35,100	KDDI Corporation	930,644	27,000	Nippon Soda Company, Ltd.	146,303
29,200	Keihin Corporation	459,460	205,000	Nippon Suisan Kaisha, Ltd.	989,649
200	Kenedix Office Investment Corporation	1,133,179	21,300	Nippon Telegraph & Telephone Corporation	912,825
67	Kenedix Residential Investment Corporation	172,061	18,900	Nippon Thompson Company, Ltd.	103,038
65,600	Kinden Corporation	992,467	9,500	Nipro Corporation	144,148
75,700	KITZ Corporation	530,075	231,000	Nishimatsu Construction Company, Ltd.	1,174,999
5,400	Kiyo Bank, Ltd.	84,354	37,978	Nissan Motor Company, Ltd.	361,762
17,300	Kohnan Shoji Company, Ltd.	333,843	76,000	Nisshin Oillio Group, Ltd.	449,756
43,500	Kokuyo Company, Ltd.	564,904	28,900	Nisshin Steel Company, Ltd.	352,957
37,600	Komatsu, Ltd.	1,004,730	37,400	Nissin Electric Company, Ltd.	442,106
137,000	Konica Minolta Holdings, Inc.	1,212,810	700	Nittetsu Mining Company, Ltd.	37,309
31,800	Konoike Transport Company, Ltd.	432,271	13,983	Nitto Kogyo Corporation	201,507
56,400	K's Holdings Corporation	1,084,939	11,800	Noritz Corporation	229,487
28,000	Kurabo Industries, Ltd.	62,513	68,800	North Pacific Bank, Ltd.	262,363
142,800	Kuraray Company, Ltd.	2,304,667	15,700	NSD Company, Ltd.	255,924
5,000	KYB Company, Ltd.	24,697	32,800	NTT DOCOMO, Inc.	793,665
22,600	Kyoei Steel, Ltd.	365,416	114,800	Obayashi Corporation	1,114,580
5,700	Kyokuto Kaihatsu Kogyo Company, Ltd.	94,084	12,000	Okinawa Electric Power Company, Inc.	292,769
10,600	Kyokuto Securities Company, Ltd.	158,030	20,000	Open House Company, Ltd.	490,593
3,500	KYORIN Holdings, Inc.	73,322	749,000	Osaka Gas Company, Ltd.	2,803,679
43,400	Leopalace21 Corporation	230,687	20,100	Paltac Corporation	593,301
105,000	Makino Milling Machine Company, Ltd.	935,426	14,500	Paramount Bed Holdings Company, Ltd.	608,657
63,400	Marubeni Corporation	390,781	14,000	Plenus Company, Ltd.	293,115
3,600	Maruha Nichiro Corporation	102,967	118,300	Resona Holdings, Inc.	657,652
8,500	Maruwa Company, Ltd.	303,554	63,500	Round One Corporation	542,324
16,300	Matsumotokiyoshi Holdings Company, Ltd.	817,492	24,000	Ryobi, Ltd.	105,593
53,100	Mazda Motor Corporation	784,408	14,200	Saizeriya Company, Ltd.	398,780
3,800	Meiko Network Japan Company, Ltd.	49,527	26,200	San-in Godo Bank, Ltd.	213,322
6,100	Mimasu Semiconductor Industry Company, Ltd.	94,486	60,000	Sankyu, Inc.	381,054
23,800	MIRAIT Holdings Corporation	247,364	500	Sawai Pharmaceutical Company, Ltd.	27,323
130,900	Mitsubishi Chemical Holdings Corporation	1,024,579	19,200	SCREEN Holdings Company, Ltd.	1,394,618
128,900	Mitsubishi Corporation	2,781,674	62,800	Seino Holdings Company, Ltd.	727,343
115,000	Mitsubishi Heavy Industries, Ltd.	460,790	528	Sekisui House SI Investment Corporation	556,827
21,700	Mitsubishi Materials Corporation	646,156	105,600	Sekisui House, Ltd.	1,754,207
1,051,500	Mitsubishi UFJ Financial Group, Inc.	6,662,931	35,800	Senko Group Holdings Company, Ltd.	233,129
91,900	Mitsui & Company, Ltd.	1,297,683	114,200	Senshu Ikeda Holdings, Inc.	481,563
2,798,400	Mizuho Financial Group, Inc.	5,115,278	35,000	Shindengen Electric Manufacturing Company, Ltd.	162,450
3,600	Modec, Inc.	75,781	47,100	Shinko Electric Industries Company, Ltd.	336,931
147,000	Morinaga Milk Industry Company, Ltd.	1,162,052	72,000	ShinMaywa Industries, Ltd.	606,777
54,112	MS and AD Insurance Group Holdings, Inc.	1,764,272	52,000	Shizuoka Bank, Ltd.	438,913
			22,900	Showa Denko KK	437,389
			23,700	Skylark Company, Ltd.	358,439
			46,700	SoftBank Group Corporation	3,542,322

The accompanying Notes to Financial Statements are an integral part of this schedule.

# PARTNER WORLDWIDE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

Shares	Common Stock (87.9%)	Value	Shares	Common Stock (87.9%)	Value
<b>Japan (18.8%) - continued</b>			<b>Mexico (1.1%) - continued</b>		
426,300	Sojitz Corporation	\$1,083,776	10,600	Grupo Aeroportuario del Sureste SAB de CV ADR	\$2,007,640
80,000	Subaru Corporation	3,032,968	558,813	Grupo Financiero Banorte SAB de CV ADR	3,224,894
79,000	Sumitomo Bakelite Company, Ltd	507,669	207,000	Organizacion Soriana SAB de CV <sup>a</sup>	474,582
130,591	Sumitomo Corporation	1,745,131		<b>Total</b>	<b>9,128,636</b>
2,200	Sumitomo Forestry Company, Ltd.	33,685	<b>Netherlands (2.0%)</b>		
275,000	Sumitomo Heavy Industries, Ltd.	1,918,422	75,658	ABN AMRO Group NV <sup>b</sup>	1,986,268
36,700	Sumitomo Mitsui Financial Group, Inc.	1,362,695	216,377	Aegon NV	1,104,359
126,300	Sumitomo Mitsui Trust Holdings, Inc.	4,326,499	129,878	Arcelor Mittal <sup>a</sup>	1,020,627
47,100	Sumitomo Rubber Industries, Ltd.	847,737	19,263	ASM International NV	1,159,451
1,900	Sumitomo Seika Chemicals Company, Ltd.	80,976	30,216	BE Semiconductor Industries NV	1,579,657
28,700	Suzuki Motor Corporation	1,199,745	8,227	Brunel International NV	139,941
4,000	Taihei Dengyo Kaisha, Ltd.	39,713	3,041	Corbion NV	94,376
6,100	Tatsuta Electric Wire and Cable Company, Ltd.	30,036	2,151	Euronext NV <sup>b</sup>	105,519
29,700	Teijin, Ltd.	575,449	10,588	ING Groep NV	172,580
7,300	Temp Holdings Company, Ltd.	137,372	87,590	Koninklijke Ahold Delhaize NV	1,814,452
37,900	Toagosei Company, Ltd.	445,256	36,663	Koninklijke Boskalis Westminster NV	1,348,570
34,200	Toho Holdings Company, Ltd.	743,545	34,943	NN Group NV	1,158,527
10,000	Tokai Carbon Company, Ltd.	43,782	9,928	Philips Lighting NV <sup>b</sup>	335,901
700	Token Corporation	55,412	19,203	RELX NV	371,075
8,000	Tokyo Broadcasting System Holdings, Inc.	142,006	19,203	RELX NV Rights <sup>a,c</sup>	2
19,200	Tokyo Electron, Ltd.	2,330,758	78,027	Unilever NV	4,087,486
15,700	Tokyo Seimitsu Company, Ltd.	486,962		<b>Total</b>	<b>16,478,791</b>
412	Tokyu REIT, Inc.	511,095	<b>Norway (1.2%)</b>		
3,200	Topy Industries, Ltd.	87,173	49,475	Aker BP ASA	837,666
16,400	Tosei Corporation	115,958	8,863	Borregaard ASA	99,571
108,000	Toshiba Machine Company, Ltd.	448,740	11,220	DnB ASA	175,103
142,000	Tosoh Corporation	1,334,601	599,111	Norsk Hydro ASA	3,414,121
21,900	Toyoda Gosei Company, Ltd.	582,019	24,873	Orkla ASA	225,670
12,700	Toyota Industries Corporation	632,642	22,274	SalMar ASA	528,507
32,700	Toyota Motor Corporation	1,769,750	3,311	Skandiabanken ASA <sup>b</sup>	29,607
43,000	Tsubakimoto Chain Company	378,002	20,593	SpareBank 1 Nord-Norge	136,111
16,000	Tsugami Corporation	121,369	22,925	SpareBank 1 SMN	190,911
2,000	Tsumura & Company	64,815	89,822	Telenor ASA	1,450,950
30,400	TV Asahi Holdings Corporation	562,516	3,848	TGS Nopec Geophysical Company ASA	83,891
21,000	UACJ Corporation	55,720	63,315	Yara International ASA	2,354,367
29,500	ULVAC, Inc.	1,384,965		<b>Total</b>	<b>9,526,475</b>
16,500	Unipres Corporation	349,543	<b>Philippines (0.6%)</b>		
2,200	Wakita & Company, Ltd.	25,367	11,120	Ayala Corporation	192,810
3,100	Warabeya Nichiyu Holdings Company, Ltd.	76,494	3,500,800	Ayala Land, Inc.	2,473,923
26,700	West Japan Railway Company	1,784,064	911,364	Bank of the Philippine Islands	1,911,557
5,700	Xebio Holdings Company, Ltd.	94,799		<b>Total</b>	<b>4,578,290</b>
12,200	Yamato Kogyo Company, Ltd.	305,150	<b>Poland (0.2%)</b>		
16,000	Yodogawa Steel Works, Ltd.	414,445	34,898	Bank Pekao SA	1,264,711
2,900	Yorozu Corporation	44,386		<b>Total</b>	<b>1,264,711</b>
	<b>Total</b>	<b>155,283,415</b>	<b>Portugal (0.9%)</b>		
<b>Jersey (0.3%)</b>			18,341	Altri SGPS SA	85,646
102,977	WPP plc	2,205,105	2,978,379	Banco Espirito Santo SA <sup>a,c</sup>	324
	<b>Total</b>	<b>2,205,105</b>	22,266	CTT-Correios de Portugal SA	127,088
<b>Luxembourg (0.7%)</b>			724,127	Electricidade de Portugal SA	2,389,784
9,212	B&M European Value Retail SA	40,201	110,848	Galp Energia SGPS SA	1,722,690
242,563	Subsea 7 SA	3,997,351	147,433	Jeronimo Martins SGPS SA	2,705,542
51,000	Tenaris SA ADR	1,592,730	11,476	Navigator Company SA	48,557
	<b>Total</b>	<b>5,630,282</b>	76,971	NOS SGPS SA	440,891
				<b>Total</b>	<b>7,520,522</b>
<b>Malaysia (0.2%)</b>			<b>Russia (0.6%)</b>		
306,500	Public Bank Berhad	1,408,577	51,500	Lukoil ADR	2,556,288
	<b>Total</b>	<b>1,408,577</b>	15,197	Magnit PJSC	2,343,474
<b>Mexico (1.1%)</b>				<b>Total</b>	<b>4,899,762</b>
38,000	Fomento Economico Mexicano SAB de CV ADR	3,421,520	<b>Singapore (0.3%)</b>		
			58,700	Indofood Agri Resources, Ltd.	20,512

The accompanying Notes to Financial Statements are an integral part of this schedule.

# PARTNER WORLDWIDE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

Shares	Common Stock (87.9%)	Value	Shares	Common Stock (87.9%)	Value
<b>Singapore (0.3%) - continued</b>			<b>Switzerland (6.5%) - continued</b>		
209,100	StarHub, Ltd.	\$416,960	1,519	Bobst Group SA	\$153,879
133,400	United Engineers, Ltd.	274,697	789	Bossard Holding AG	157,166
169,200	Venture Corporation, Ltd.	1,476,678	2,367	Bucher Industries AG	763,122
335,200	Yanlord Land Group, Ltd.	447,445	11,233	Cembra Money Bank AG	958,316
	<b>Total</b>	<b>2,636,292</b>	135	Conzzeta AG	133,440
<b>South Africa (0.5%)</b>			4,326	Flughafen Zuerich AG	953,353
141,890	Massmart Holdings, Ltd.	1,372,103	498	Forbo Holding AG	816,904
138,659	MTN Group, Ltd.	1,311,343	1,560	Georg Fischer AG	1,471,030
270,111	Truworths International, Ltd.	1,749,013	65	Gurit Holding AG	56,638
	<b>Total</b>	<b>4,432,459</b>	3,130	Implenia AG	240,290
<b>South Korea (0.4%)</b>			567	Inficon Holding AG	297,758
2,914	Amorepacific Corporation	486,708	1,591	Kardex AG	175,250
7,364	Amorepacific Group	850,782	15,316	Logitech International SA	511,879
3,334	NAVER Corporation	2,343,215	11,804	Lonza Group AG	2,415,218
	<b>Total</b>	<b>3,680,705</b>	1,053	Mobimo Holding AG	283,093
<b>Spain (1.9%)</b>			122,570	Nestle SA	9,440,404
142,958	Abertis Infraestructuras SA	2,513,150	84,730	Novartis AG	6,522,945
36,752	Actividades de Construccion y Servicios SA	1,361,684	7,471	Pargesa Holding SA	558,595
11,724	Aena SA <sup>b</sup>	2,067,089	3,369	Partners Group Holding AG	2,036,583
34,427	Banco Santander SA	224,359	1,250	Rieter Holding AG	277,387
6,963	CIE Automotive SA	149,680	3,300	Roche Holding AG-BR	864,528
7,317	Construcciones y Auxiliar de Ferrocarriles SA	294,144	27,185	Roche Holding AG-Genusschein	7,113,349
71,751	Ence Energia y Celulosa SA	255,479	257	Schweiter Technologies AG	308,884
53,751	Endesa SA	1,266,007	686	Siegfried Holding AG	196,110
30,784	Gamesa Corporacion Tecnologia SA	663,911	12,993	Sulzer, Ltd.	1,516,068
3,431	Hispania Activos Inmobiliarios SA	51,802	3,141	Tecan Group AG	536,035
169,836	Iberdrola SA	1,220,913	3,750	Temenos Group AG <sup>a</sup>	324,584
4,443	Let's GOWEX SA <sup>a,c</sup>	0	3,021	Valora Holding AG	1,036,855
121,793	Liberbank SA <sup>a</sup>	162,658	32,303	Wolseley plc	2,053,090
829,828	Mapfre SA	2,894,498	2,867	Zurich Insurance Group AG	793,409
77,541	Mediaset Espana Comunicacion SA	1,068,250		<b>Total</b>	<b>53,441,099</b>
15,871	Melia Hotels International SA	235,341	<b>Taiwan (0.7%)</b>		
92,807	Repsol SA	1,464,806	321,100	Taiwan Mobile Company, Ltd.	1,185,558
	<b>Total</b>	<b>15,893,771</b>	752,362	Taiwan Semiconductor Manufacturing Company, Ltd.	4,846,637
<b>Sweden (2.5%)</b>				<b>Total</b>	<b>6,032,195</b>
16,212	Alfa Laval AB	332,211	<b>Thailand (0.7%)</b>		
38,170	Betsson AB	326,041	191,150	Siam Cement plc	2,949,699
7,780	Bilia AB	155,864	598,700	Siam Commercial Bank plc	2,695,293
54,755	Boliden AB	1,564,258		<b>Total</b>	<b>5,644,992</b>
21,122	Bonava AB	341,513	<b>Turkey (0.6%)</b>		
8,692	Bure Equity AB	107,477	652,258	Akbank TAS	1,745,808
78,581	Granges AB	815,972	105,296	BIM Birlesik Magazalar AS	1,719,987
28,356	Investor AB	1,295,624	626,000	Turkiye Garanti Bankasi AS	1,689,858
38,105	JM AB	1,340,675		<b>Total</b>	<b>5,155,653</b>
18,494	Loomis AB	671,290	<b>United Kingdom (12.1%)</b>		
7,211	Micronic Mydata AB	71,209	203,396	3i Group plc	2,090,313
27,825	Nobina AB <sup>*</sup>	169,640	10,735	Abcam plc	119,164
368,862	Nordea Bank AB	4,536,568	126,673	Anglo American plc <sup>a</sup>	1,813,639
7,214	SAAB AB	357,467	99,902	Ashmore Group plc	450,287
42,900	Scandic Hotels Group AB <sup>a,b</sup>	482,951	58,406	Ashtead Group plc	1,232,132
136,499	SKF AB	2,995,494	236,425	Barclays plc	647,429
60,871	Svenska Cellulosa AB SCA	2,015,275	30,394	Bellway plc	1,120,188
16,090	Swedbank AB	381,334	51,000	BHP Billiton plc	775,168
216,325	Telefonaktiebolaget LM Ericsson	1,405,427	10,747	Big Yellow Group plc	107,737
1,750	Vitrolife AB	99,706	6,278	Bodycote plc	67,791
82,453	Volvo AB	1,346,529	7,868	Bovis Homes Group plc	93,805
	<b>Total</b>	<b>20,812,525</b>	898,751	BP plc	5,145,014
<b>Switzerland (6.5%)</b>			79,711	British American Tobacco plc	5,385,554
105,659	ABB, Ltd.	2,589,096	26,277	British Land Company plc	223,438
95,561	Adecco SA	7,100,356	216,834	Capita plc	1,562,883
13,334	Aryzta AG <sup>a</sup>	432,900	7,656	Cineworld Group plc	69,806
6,510	BKW FMB Energie	352,585	1,648	Close Brothers Group plc	36,107
			267,040	Cobham plc	458,279

The accompanying Notes to Financial Statements are an integral part of this schedule.

# PARTNER WORLDWIDE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

Shares	Common Stock (87.9%)	Value	Shares	Common Stock (87.9%)	Value
<b>United Kingdom (12.1%) - continued</b>			<b>United Kingdom (12.1%) - continued</b>		
51,043	Coca-Cola HBC AG	\$1,416,093	127,563	UBM plc	\$1,173,248
94,433	Compass Group plc	1,906,682	36,292	Unilever plc	1,867,167
128,873	Crest Nicholson Holdings plc	1,008,046	41,552	Vedanta Resources plc	371,883
11,328	CYBG plc <sup>a</sup>	41,356	59,361	Vesuvius plc	408,117
104,896	Diageo plc	3,053,234	441,375	William Hill plc	1,676,983
15,277	Dialog Semiconductor plc <sup>a</sup>	714,827	369,825	William Morrison Supermarkets plc	1,148,827
67,663	Direct Line Insurance Group plc	305,762		<b>Total</b>	<b>99,524,677</b>
145,332	Electrocomponents plc	976,813	<b>United States (0.2%)</b>		
12,335	Elementis plc	48,598	51,000	Yum China Holding, Inc. <sup>a</sup>	1,740,120
41,104	Fenner plc	179,414		<b>Total</b>	<b>1,740,120</b>
666	Fevertree Drinks plc	14,034	<b>Total Common Stock</b>		
42,424	Galliford Try plc	790,677	<b>(cost \$656,698,406)</b>		
236,571	GlaxoSmithKline plc	4,761,679	<b>725,718,739</b>		
65,707	Grainger plc	212,675	<b>Principal</b>		
27,496	Great Portland Estates plc	246,368	<b>Amount</b>		
3,491	Halma plc	47,612	<b>Long-Term Fixed Income (8.9%)</b>		
83,592	Hansteen Holdings plc	134,036	<b>Angola (&lt;0.1%)</b>		
37,430	Hays plc	83,061	Angola Government International		
1,956,712	HSBC Holdings plc	16,135,715	Bond		
133,770	Inchcape plc	1,479,835	\$210,000	9.500%, 11/12/2025	219,925
463,936	Indivior plc	2,013,719		<b>Total</b>	<b>219,925</b>
193,894	Inmarsat plc	2,050,607	<b>Argentina (0.5%)</b>		
14,875	Intermediate Capital Group plc	150,561	Argentina Government International		
6,947	International Personal Finance plc	14,450	Bond		
83,280	J Sainsbury plc	296,932	500,000	22.808%, 10/9/2017 <sup>d,e</sup>	33,128
181,519	JD Sports Fashion plc	1,046,714	1,280,000	22.806%, 3/1/2018 <sup>d,e</sup>	88,008
160,719	John Wood Group plc	1,579,885	230,000	6.875%, 4/22/2021	251,620
448,562	Marks and Spencer Group plc	2,128,948	480,000	16.000%, 10/17/2023 <sup>d</sup>	34,764
44,037	Micro Focus International plc	1,475,461	460,000	7.500%, 4/22/2026	503,930
375,983	Mitie Group plc	1,020,698	30,000	15.500%, 10/17/2026 <sup>d</sup>	2,163
11,711	Morgan Advanced Materials plc	50,633	840,000	6.875%, 1/26/2027	887,460
170,453	National Express Group plc	788,815	426,592	7.820%, 12/31/2033 <sup>f</sup>	494,706
4,480	NEX Group plc	35,715	81,318	8.280%, 12/31/2033	90,873
7,192	Next plc	400,909	154,224	8.280%, 12/31/2033	169,184
19,492	Northgate plc	136,329	700,000	7.125%, 7/6/2036	708,400
196,048	PageGroup plc	1,270,180	890,000	2.500%, 12/31/2038 <sup>g</sup>	591,850
11,235	Paragon Group of Companies plc	68,014	Cablevision SA		
224,569	Petrofac, Ltd.	2,366,743	150,000	6.500%, 6/15/2021 <sup>b</sup>	159,750
33,072	Playtech plc	410,739	YPF SA		
22,020	PZ Cussons plc	95,429	155,000	8.875%, 12/19/2018	168,330
99,810	QinetiQ Group plc	379,825		<b>Total</b>	<b>4,184,166</b>
6,190	Reckitt Benckiser Group plc	570,332	<b>Azerbaijan (&lt;0.1%)</b>		
100,264	Redrow plc	748,656	State Oil Company of Azerbaijan		
9,886	Rentokil Initial plc	31,873	Republic		
56,600	Restaurant Group plc	256,310	210,000	4.750%, 3/13/2023	207,977
4,229	Rio Tinto plc	166,835		<b>Total</b>	<b>207,977</b>
63,632	Rolls-Royce Holdings plc <sup>a</sup>	668,870	<b>Bahrain (&lt;0.1%)</b>		
4,517,872	Rolls-Royce Holdings plc Rights <sup>a,c</sup>	5,852	Bahrain Government International		
16,635	Royal Dutch Shell plc	433,755	Bond		
38,373	Royal Dutch Shell plc, Class A	996,490	200,000	7.000%, 10/12/2028 <sup>b</sup>	207,782
267,115	Royal Dutch Shell plc, Class B	7,107,137		<b>Total</b>	<b>207,782</b>
20,775	RPC Group plc	218,240	<b>Belize (&lt;0.1%)</b>		
51,284	Safestore Holdings plc	269,207	Belize Government International Bond		
128,705	Saga plc	349,363	135,900	4.938%, 2/20/2034 <sup>*</sup>	88,335
40,557	Savills plc	487,999		<b>Total</b>	<b>88,335</b>
10,082	Shawbrook Group plc <sup>a,b</sup>	44,659	<b>Bermuda (0.1%)</b>		
120,202	Smiths Group plc	2,555,316	Bermuda Government International		
4,288	Spectris plc	153,286	Bond		
21,561	Spirax-Sarco Engineering plc	1,451,818	200,000	3.717%, 1/25/2027 <sup>b</sup>	194,754
30,400	SSP Group plc	175,176	Digicel, Ltd.		
123,132	Standard Chartered plc <sup>a</sup>	1,150,721	200,000	6.000%, 4/15/2021 <sup>*</sup>	190,000
83,804	Synthomer plc	536,854	330,000	6.750%, 3/1/2023 <sup>b</sup>	313,913
144,146	Tate & Lyle plc	1,413,606		<b>Total</b>	<b>698,667</b>
45,333	TP ICAP plc	268,975			
44,315	Tritax Big Box REIT plc	80,356			
4,028	Tritax Big Box REIT plc Rights <sup>a,c</sup>	209			

The accompanying Notes to Financial Statements are an integral part of this schedule.

# PARTNER WORLDWIDE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

Principal Amount	Long-Term Fixed Income (8.9%)	Value
<b>Bolivia (&lt;0.1%)</b>		
	Bolivia Government International Bond	
\$340,000	4.500%, 3/20/2028 <sup>b</sup>	\$330,650
	<b>Total</b>	<b>330,650</b>
<b>Brazil (0.4%)</b>		
	Banco do Brasil SA/Cayman	
600,000	9.000%, 6/18/2024 <sup>h</sup>	632,400
	Brazil Government International Bond	
22,000	6.000%, 8/15/2050 <sup>i</sup>	23,109
	Brazil Loan Trust 1	
332,768	5.477%, 7/24/2023 <sup>*</sup>	339,424
	Brazil Minas SPE via State of Minas Gerais	
660,000	5.333%, 2/15/2028 <sup>*</sup>	651,750
	Brazil Notas do Tesouro Nacional Serie F	
973,000	10.000%, 1/1/2025 <sup>i</sup>	312,476
3,351,000	10.000%, 1/1/2027 <sup>i</sup>	1,070,916
	Tupy SA	
200,000	6.625%, 7/17/2024 <sup>b</sup>	204,250
	<b>Total</b>	<b>3,234,325</b>
<b>Bulgaria (0.1%)</b>		
	Bulgaria Government International Bond	
100,000	4.250%, 7/9/2017 <sup>f</sup>	109,883
150,000	1.875%, 3/21/2023 <sup>f</sup>	171,797
100,000	2.950%, 9/3/2024 <sup>f</sup>	119,834
350,000	3.000%, 3/21/2028 <sup>f</sup>	413,662
380,000	3.125%, 3/26/2035 <sup>f</sup>	422,213
	<b>Total</b>	<b>1,237,389</b>
<b>Cayman Islands (&lt;0.1%)</b>		
	Hutchison Whampoa International 12, Ltd.	
50,000	6.000%, 5/7/2017 <sup>h</sup>	49,926
	KSA Sukuk, Ltd.	
200,000	2.894%, 4/20/2022 <sup>b</sup>	199,993
	Petrobras International Finance Company	
100,000	5.375%, 1/27/2021	102,735
	<b>Total</b>	<b>352,654</b>
<b>Chile (0.2%)</b>		
	Banco del Estado de Chile	
290,000	4.125%, 10/7/2020	306,736
	Chile Government International Bond	
364,000	3.125%, 1/21/2026	371,280
	GNL Quintero SA	
310,000	4.634%, 7/31/2029 <sup>b</sup>	322,787
	Itau CorpBanca	
286,000	3.875%, 9/22/2019 <sup>b</sup>	295,051
	Sociedad Quimica y Minera de Chile SA	
200,000	3.625%, 4/3/2023	195,500
200,000	4.375%, 1/28/2025 <sup>*</sup>	200,000
	<b>Total</b>	<b>1,691,354</b>
<b>Colombia (0.3%)</b>		
	Banco de Bogota SA	
650,000	6.250%, 5/12/2026 <sup>b</sup>	692,380
	Colombia Government International Bond	
30,000	8.125%, 5/21/2024	38,205
100,000	3.875%, 3/22/2026 <sup>f</sup>	125,542
187,000	6.125%, 1/18/2041	215,050
390,000	5.625%, 2/26/2044	426,075

Principal Amount	Long-Term Fixed Income (8.9%)	Value
<b>Colombia (0.3%) - continued</b>		
\$1,060,000	5.000%, 6/15/2045	\$1,070,600
	<b>Total</b>	<b>2,567,852</b>
<b>Costa Rica (0.2%)</b>		
	Banco de Costa Rica	
200,000	5.250%, 8/12/2018	202,924
220,000	5.250%, 8/12/2018 <sup>b</sup>	223,217
	Banco Nacional de Costa Rica	
220,000	4.875%, 11/1/2018 <sup>b</sup>	222,215
	Costa Rica Government International Bond	
30,000	9.995%, 8/1/2020	35,126
210,000	5.625%, 4/30/2043 <sup>b</sup>	189,487
200,000	5.625%, 4/30/2043	180,464
650,000	7.158%, 3/12/2045 <sup>b</sup>	676,000
	<b>Total</b>	<b>1,729,433</b>
<b>Cote D'Ivoire (&lt;0.1%)</b>		
	Ivory Coast Government International Bond	
230,000	5.375%, 7/23/2024	223,939
	<b>Total</b>	<b>223,939</b>
<b>Croatia (&lt;0.1%)</b>		
	Croatia Government International Bond	
150,000	6.625%, 7/14/2020	165,131
100,000	3.875%, 5/30/2022 <sup>f</sup>	118,636
	<b>Total</b>	<b>283,767</b>
<b>Dominican Republic (0.4%)</b>		
	Aeropuertos Dominicanos Siglo XXI SA	
270,000	6.750%, 3/30/2029 <sup>b</sup>	289,138
	Dominican Republic Government International Bond	
16,090	9.040%, 1/23/2018	16,604
4,000,000	15.000%, 4/5/2019 <sup>j</sup>	92,086
900,000	16.000%, 7/10/2020 <sup>i</sup>	22,199
400,000	7.500%, 5/6/2021	444,000
600,000	11.500%, 5/10/2024 <sup>j</sup>	13,349
100,000	6.875%, 1/29/2026 <sup>b</sup>	111,516
100,000	5.950%, 1/25/2027 <sup>b</sup>	104,649
290,000	8.625%, 4/20/2027	345,892
1,600,000	18.500%, 2/4/2028 <sup>*j</sup>	47,237
2,900,000	11.375%, 7/6/2029 <sup>j</sup>	61,697
990,000	6.850%, 1/27/2045	1,053,112
660,000	6.850%, 1/27/2045 <sup>b</sup>	702,075
	<b>Total</b>	<b>3,303,554</b>
<b>Ecuador (0.3%)</b>		
	Ecuador Government International Bond	
710,000	10.750%, 3/28/2022	770,350
630,000	7.950%, 6/20/2024	601,650
700,000	9.650%, 12/13/2026 <sup>b</sup>	712,250
	EP PetroEcuador	
205,263	6.781%, 9/24/2019 <sup>e</sup>	205,673
	<b>Total</b>	<b>2,289,923</b>
<b>El Salvador (0.2%)</b>		
	El Salvador Government International Bond	
100,000	7.375%, 12/1/2019	100,500
40,000	7.750%, 1/24/2023	40,300
92,000	5.875%, 1/30/2025	82,340
109,000	6.375%, 1/18/2027	97,282
170,000	8.625%, 2/28/2029 <sup>b</sup>	171,700
50,000	8.250%, 4/10/2032	48,250

The accompanying Notes to Financial Statements are an integral part of this schedule.

# PARTNER WORLDWIDE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

Principal Amount	Long-Term Fixed Income (8.9%)	Value
<b>El Salvador (0.2%) - continued</b>		
\$464,000	7.650%, 6/15/2035	\$422,240
150,000	7.625%, 2/1/2041	134,625
<b>Total</b>		<b>1,097,237</b>
<b>Guatemala (0.2%)</b>		
170,000	Agromercantil Senior Trust 6.250%, 4/10/2019 <sup>b</sup>	174,598
400,000	Guatemala Government International Bond 5.750%, 6/6/2022	440,124
230,000	4.500%, 5/3/2026 <sup>b</sup>	233,188
700,000	4.875%, 2/13/2028	726,957
<b>Total</b>		<b>1,574,867</b>
<b>Honduras (0.1%)</b>		
290,000	Honduras Government International Bond 8.750%, 12/16/2020 <sup>*</sup>	330,206
400,000	8.750%, 12/16/2020	455,456
200,000	6.250%, 1/19/2027 <sup>b</sup>	207,256
<b>Total</b>		<b>992,918</b>
<b>Hong Kong (&lt;0.1%)</b>		
200,000	China Resources Cement Holdings, Ltd. 2.125%, 10/5/2017	200,052
<b>Total</b>		<b>200,052</b>
<b>Hungary (0.3%)</b>		
750,000	Hungary Government International Bond 6.250%, 1/29/2020	822,291
10,000	6.375%, 3/29/2021	11,300
390,000	5.375%, 2/21/2023	432,744
720,000	5.750%, 11/22/2023	819,000
10,000	7.625%, 3/29/2041	14,777
<b>Total</b>		<b>2,100,112</b>
<b>India (&lt;0.1%)</b>		
250,000	Greenko Dutch BV 8.000%, 8/1/2019 <sup>b</sup>	262,230
<b>Total</b>		<b>262,230</b>
<b>Indonesia (0.8%)</b>		
520,000	Indonesia Government International Bond 3.700%, 1/8/2022 <sup>b</sup>	533,583
330,000	2.625%, 6/14/2023 <sup>b,f</sup>	376,081
843,000	5.875%, 1/15/2024	960,748
200,000	4.125%, 1/15/2025	206,019
520,000	3.375%, 7/30/2025 <sup>f</sup>	606,430
210,000	4.750%, 1/8/2026 <sup>b</sup>	224,973
330,000	4.350%, 1/8/2027 <sup>b</sup>	344,353
200,000	3.750%, 6/14/2028 <sup>b,f</sup>	233,634
280,000	8.500%, 10/12/2035	401,264
280,000	5.250%, 1/17/2042	301,746
600,000	6.750%, 1/15/2044	769,940
200,000	Perusahaan Penerbit SBSN Indonesia III 3.400%, 3/29/2022 <sup>b</sup>	201,500
260,000	4.325%, 5/28/2025	268,450
1,020,000	4.150%, 3/29/2027 <sup>b</sup>	1,039,125
200,000	PT Saka Energi Indonesia 4.450%, 5/5/2024 <sup>b,k</sup>	200,515
<b>Total</b>		<b>6,668,361</b>

Principal Amount	Long-Term Fixed Income (8.9%)	Value
<b>Israel (&lt;0.1%)</b>		
\$160,000	Delek and Avner Yam Tethys, Ltd. 3.839%, 12/30/2018 <sup>b</sup>	\$160,800
<b>Total</b>		<b>160,800</b>
<b>Ivory Coast (&lt;0.1%)</b>		
200,000	Ivory Coast Government International Bond 6.375%, 3/3/2028	201,056
<b>Total</b>		<b>201,056</b>
<b>Japan (&lt;0.1%)</b>		
252,909	Universal Entertainment Corporation 8.500%, 8/24/2020 <sup>*</sup>	261,761
<b>Total</b>		<b>261,761</b>
<b>Jordan (&lt;0.1%)</b>		
200,000	Jordan Government International Bond 6.125%, 1/29/2026 <sup>b,k</sup>	204,320
<b>Total</b>		<b>204,320</b>
<b>Kazakhstan (0.1%)</b>		
570,000	KazMunayGas National Company JSC 9.125%, 7/2/2018	612,294
<b>Total</b>		<b>612,294</b>
<b>Kenya (0.1%)</b>		
430,000	Kenya Government International Bond 6.875%, 6/24/2024	435,461
<b>Total</b>		<b>435,461</b>
<b>Luxembourg (0.2%)</b>		
200,000	Altice Financing SA 6.625%, 2/15/2023 <sup>b</sup>	211,750
350,000	Gazprom OAO Via Gaz Capital SA 9.250%, 4/23/2019	392,582
200,000	Sberbank of Russia Via SB Capital SA 5.500%, 2/26/2024	205,250
170,000	Severstal OAO 6.700%, 10/25/2017	173,825
200,000	Telefonica Celular del Paraguay SA 6.750%, 12/13/2022	208,644
260,000	Wind Acquisition Finance SA 7.000%, 4/23/2021 <sup>f</sup>	294,264
420,000	7.375%, 4/23/2021	436,800
<b>Total</b>		<b>1,923,115</b>
<b>Macedonia, The Former Yugoslav Republic Of (0.1%)</b>		
340,000	Macedonia Government International Bond 4.875%, 12/1/2020 <sup>b,f</sup>	392,683
280,000	5.625%, 7/26/2023 <sup>b,f</sup>	324,219
<b>Total</b>		<b>716,902</b>
<b>Mauritius (&lt;0.1%)</b>		
200,000	Greenko Investment Company 4.875%, 8/16/2023 <sup>b</sup>	196,991
200,000	Neerg Energy, Ltd. 6.000%, 2/13/2022 <sup>b</sup>	201,974
<b>Total</b>		<b>398,965</b>
<b>Mexico (0.5%)</b>		
2,010,000	America Movil SAB de CV 6.000%, 6/9/2019 <sup>l</sup>	102,572
100,000	Cemex SAB de CV 4.750%, 1/11/2022 <sup>b,f</sup>	113,402
200,000	Gruma, SAB de CV 4.875%, 12/1/2024 <sup>b</sup>	213,500

The accompanying Notes to Financial Statements are an integral part of this schedule.

# PARTNER WORLDWIDE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

Principal Amount	Long-Term Fixed Income (8.9%)	Value
<b>Mexico (0.5%) - continued</b>		
	Mexican Cetes	
\$6,110,100	Zero Coupon, 6/8/2017 <sup>1</sup>	\$32,216
	Mexico Government International Bond	
128,000	5.750%, 10/12/2110	130,240
200,000	4.350%, 1/15/2047	186,000
	Pemex Project Funding Master Trust	
91,000	5.750%, 3/1/2018	93,745
	Petroleos Mexicanos	
130,000	5.500%, 2/4/2019	135,980
70,000	3.500%, 7/23/2020	70,959
480,000	6.375%, 2/4/2021	522,600
120,000	5.375%, 3/13/2022 <sup>b</sup>	126,150
10,000	3.500%, 1/30/2023	9,546
840,000	5.125%, 3/15/2023 <sup>f</sup>	1,016,845
690,000	6.875%, 8/4/2026	771,075
510,000	6.500%, 3/13/2027 <sup>b</sup>	552,075
89,000	5.500%, 6/27/2044	78,097
20,000	6.375%, 1/23/2045	19,578
127,000	6.750%, 9/21/2047	129,527
<b>Total</b>		<b>4,304,107</b>
<b>Mongolia (0.1%)</b>		
	Mongolia Government International Bond	
200,000	5.125%, 12/5/2022	191,009
200,000	8.750%, 3/9/2024 <sup>b</sup>	222,219
<b>Total</b>		<b>413,228</b>
<b>Netherlands (0.3%)</b>		
	IHS Netherlands Holdco BV	
440,000	9.500%, 10/27/2021 <sup>b</sup>	459,044
	Metinvest BV	
100,000	9.373%, 12/31/2021	94,954
	Petrobras Global Finance BV	
1,120,000	8.375%, 5/23/2021	1,266,720
570,000	6.125%, 1/17/2022	597,274
<b>Total</b>		<b>2,417,992</b>
<b>Nigeria (0.1%)</b>		
	Nigeria Government International Bond	
206,000	6.750%, 1/28/2021	218,554
200,000	6.375%, 7/12/2023	206,220
420,000	7.875%, 2/16/2032 <sup>b</sup>	456,120
<b>Total</b>		<b>880,894</b>
<b>Pakistan (0.1%)</b>		
	Pakistan Government International Bond	
100,000	6.875%, 6/1/2017	100,340
360,000	8.250%, 4/15/2024 <sup>b</sup>	400,641
<b>Total</b>		<b>500,981</b>
<b>Panama (&lt;0.1%)</b>		
	Panama Notas del Tesoro	
50,000	4.875%, 2/5/2021	53,687
<b>Total</b>		<b>53,687</b>
<b>Paraguay (0.2%)</b>		
	Banco Regional SAECA	
150,000	8.125%, 1/24/2019	159,000
180,000	8.125%, 1/24/2019 <sup>b</sup>	190,800
	Paraguay Government International Bond	
410,000	5.000%, 4/15/2026 <sup>b</sup>	430,500
350,000	4.700%, 3/27/2027 <sup>b</sup>	356,650

Principal Amount	Long-Term Fixed Income (8.9%)	Value
<b>Paraguay (0.2%) - continued</b>		
\$400,000	6.100%, 8/11/2044	\$431,000
<b>Total</b>		<b>1,567,950</b>
<b>Peru (0.1%)</b>		
	Abengoa Transmision Sur SA	
319,328	6.875%, 4/30/2043 <sup>*</sup>	343,677
	Corporacion Financiera de Desarrollo SA	
200,000	4.750%, 2/8/2022 <sup>b</sup>	213,300
	Corporacion Lindley SA	
90,000	6.750%, 11/23/2021 <sup>*</sup>	101,475
260,000	6.750%, 11/23/2021	293,150
22,000	4.625%, 4/12/2023	22,715
80,000	4.625%, 4/12/2023 <sup>b</sup>	82,600
<b>Total</b>		<b>1,056,917</b>
<b>Romania (0.2%)</b>		
	Romania Government International Bond	
440,000	6.750%, 2/7/2022	510,312
90,000	4.375%, 8/22/2023	95,238
10,000	4.875%, 1/22/2024	10,879
220,000	2.875%, 5/26/2028 <sup>f</sup>	246,534
410,000	3.875%, 10/29/2035 <sup>b,f</sup>	468,989
60,000	3.875%, 10/29/2035 <sup>f</sup>	68,632
60,000	6.125%, 1/22/2044	74,444
<b>Total</b>		<b>1,475,028</b>
<b>Russia (0.1%)</b>		
	Gazprom OAO Via Gaz Capital SA	
100,000	7.288%, 8/16/2037	118,712
	Lukoil International Finance BV	
200,000	6.125%, 11/9/2020	219,952
	Phosagro OAO via Phosagro Bond Funding, Ltd.	
200,000	4.204%, 2/13/2018 <sup>*</sup>	202,440
	Russia Government International Bond	
200,000	4.875%, 9/16/2023 <sup>b</sup>	216,796
200,000	4.750%, 5/27/2026	211,062
<b>Total</b>		<b>968,962</b>
<b>South Africa (0.1%)</b>		
	South Africa Government International Bond	
900,000	5.875%, 9/16/2025	972,000
200,000	4.300%, 10/12/2028	188,629
<b>Total</b>		<b>1,160,629</b>
<b>South Korea (0.1%)</b>		
	Export-Import Bank of Korea	
200,000	1.661%, 8/14/2017 <sup>*e</sup>	200,033
	Kookmin Bank	
380,000	1.625%, 8/1/2019 <sup>b</sup>	374,072
<b>Total</b>		<b>574,105</b>
<b>Sri Lanka (0.2%)</b>		
	Sri Lanka Government International Bond	
200,000	5.750%, 1/18/2022 <sup>b</sup>	206,768
200,000	6.125%, 6/3/2025	203,711
600,000	6.850%, 11/3/2025 <sup>b</sup>	631,552
200,000	6.825%, 7/18/2026	210,019
230,000	6.825%, 7/18/2026 <sup>b</sup>	241,522
<b>Total</b>		<b>1,493,572</b>

The accompanying Notes to Financial Statements are an integral part of this schedule.

# PARTNER WORLDWIDE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

Principal Amount	Long-Term Fixed Income (8.9%)	Value
<b>Suriname (0.1%)</b>		
	Suriname Government International Bond	
\$200,000	9.250%, 10/26/2026	\$202,000
280,000	9.250%, 10/26/2026 <sup>b</sup>	282,800
	<b>Total</b>	<b>484,800</b>
<b>Turkey (0.7%)</b>		
	Export Credit Bank of Turkey	
200,000	5.875%, 4/24/2019	208,906
	Hazine Mustesarligi Varlik Kiralama AS	
690,000	5.004%, 4/6/2023 <sup>b</sup>	703,110
	Turkey Government International Bond	
413,000	7.500%, 7/14/2017	417,997
140,000	6.750%, 4/3/2018	145,362
900,000	7.000%, 6/5/2020	990,270
600,000	6.250%, 9/26/2022	651,967
200,000	3.250%, 3/23/2023	187,600
640,000	5.750%, 3/22/2024	678,794
261,000	7.375%, 2/5/2025	302,789
207,000	6.000%, 3/25/2027	221,490
10,000	6.875%, 3/17/2036	11,333
100,000	6.750%, 5/30/2040	112,602
200,000	6.000%, 1/14/2041	207,320
600,000	4.875%, 4/16/2043	542,250
	<b>Total</b>	<b>5,381,790</b>
<b>Ukraine (0.2%)</b>		
	Ukraine Government International Bond	
120,000	7.750%, 9/1/2022	117,035
380,000	7.750%, 9/1/2023	366,966
690,000	7.750%, 9/1/2024	656,645
100,000	7.750%, 9/1/2025	94,850
200,000	7.750%, 9/1/2027	187,500
298,000	Zero Coupon, 5/31/2040*	104,050
100,000	Zero Coupon, 5/31/2040	34,916
	<b>Total</b>	<b>1,561,962</b>
<b>United Arab Emirates (0.2%)</b>		
	Abu Dhabi Government International Bond	
200,000	3.125%, 5/3/2026	201,888
	Dolphin Energy, Ltd.	
210,000	5.500%, 12/15/2021	232,635
	Ruwais Power Company PJSC	
360,000	6.000%, 8/31/2036 <sup>b</sup>	414,900
	<b>Total</b>	<b>849,423</b>
<b>United States (0.5%)</b>		
	Cemex Finance, LLC.	
140,000	4.625%, 6/15/2024 <sup>f</sup>	161,945
	Citigroup Global Markets Holdings, Inc.	
9,325,000	Zero Coupon, 8/17/2017 <sup>*,m</sup>	487,891
5,000,000	Zero Coupon, 5/3/2018 <sup>*,c,k,n</sup>	235,058
	Comcel Trust	
200,000	6.875%, 2/6/2024	211,956
	Commonwealth of Puerto Rico G.O.	
120,000	8.000%, 7/1/2035, Ser. A <sup>o</sup>	76,200
	Commonwealth of Puerto Rico Public Improvement Refg. G.O.	
30,000	5.500%, 7/1/2032, Ser. A <sup>o</sup>	18,525
10,000	5.500%, 7/1/2039, Ser. A <sup>o</sup>	6,175
100,000	6.000%, 7/1/2039, Ser. B <sup>o</sup>	62,500

Principal Amount	Long-Term Fixed Income (8.9%)	Value
<b>United States (0.5%) - continued</b>		
	HSBC Bank USA NA	
\$380,000	6.000%, 8/15/2040 <sup>p</sup>	\$392,756
	Puerto Rico Sales Tax Financing Corp Sales Tax Rev.	
35,000	5.750%, 8/1/2037, Ser. A	11,681
	Puerto Rico Sales Tax Financing Corporation Refg. Rev.	
10,000	5.375%, 8/1/2038, Ser. C	3,338
490,000	5.250%, 8/1/2041, Ser. C	163,537
75,000	5.000%, 8/1/2043, Ser. A-1	25,406
5,000	5.250%, 8/1/2043, Ser. A-1	1,694
	Puerto Rico Sales Tax Financing Corporation Rev.	
95,000	5.500%, 8/1/2028, Ser. A	31,706
55,000	6.750%, 8/1/2032, Ser. A	19,731
25,000	5.500%, 8/1/2037, Ser. A	8,344
35,000	5.375%, 8/1/2039, Ser. A	11,681
550,000	5.500%, 8/1/2042, Ser. A	183,563
35,000	6.000%, 8/1/2042, Ser. A	12,206
	U.S. Treasury Notes	
530,000	1.375%, 4/30/2021	523,686
30,000	1.125%, 6/30/2021	29,286
1,033,000	2.250%, 1/31/2024	1,044,217
150,000	2.250%, 11/15/2025	150,065
	<b>Total</b>	<b>3,873,147</b>
<b>Venezuela (0.3%)</b>		
	Petroleos de Venezuela SA	
1,440,000	6.000%, 5/16/2024	569,275
1,827,000	6.000%, 11/15/2026	698,828
190,000	5.375%, 4/12/2027	72,485
	Venezuela Government International Bond	
149,000	8.250%, 10/13/2024	70,790
483,000	9.250%, 5/7/2028	230,246
260,000	9.375%, 1/13/2034	126,100
	<b>Total</b>	<b>1,767,724</b>
<b>Vietnam (&lt;0.1%)</b>		
	Debt and Asset Trading Corporation	
200,000	1.000%, 10/10/2025	118,000
	Vietnam Government International Bond	
160,000	6.750%, 1/29/2020 <sup>b</sup>	174,796
	<b>Total</b>	<b>292,796</b>
<b>Virgin Islands, British (0.1%)</b>		
	Central American Bottling Corporation	
140,000	5.750%, 1/31/2027 <sup>b</sup>	148,414
	State Grid Overseas Investment 2016, Ltd.	
270,000	3.500%, 5/4/2027 <sup>b,k</sup>	269,341
	<b>Total</b>	<b>417,755</b>
<b>Zambia (0.1%)</b>		
	Zambia Government International Bond	
380,000	8.970%, 7/30/2027 <sup>b</sup>	405,726
770,000	8.970%, 7/30/2027	822,129
	<b>Total</b>	<b>1,227,855</b>
	<b>Total Long-Term Fixed Income (cost \$72,767,231)</b>	<b>73,387,447</b>

The accompanying Notes to Financial Statements are an integral part of this schedule.

# PARTNER WORLDWIDE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

Shares	Preferred Stock (1.0%)	Value
<b>Brazil (0.2%)</b>		
155,282	Vale SA ADR	\$1,274,865
	<b>Total</b>	<b>1,274,865</b>
<b>Germany (&lt;0.1%)</b>		
809	Draegerwerk AG & Company KGaA	88,545
	<b>Total</b>	<b>88,545</b>
<b>South Korea (0.8%)</b>		
4,230	Samsung Electronics Company, Ltd.	6,513,884
	<b>Total</b>	<b>6,513,884</b>
<b>Total Preferred Stock (cost \$5,180,407)</b>		
<b>7,877,294</b>		
<b>Registered Investment Companies (&lt;0.1%)</b>		
Shares	Equity Funds/ETFs (<0.1%)	Value
3,874	iShares MSCI EAFE Index Fund	247,161
	<b>Total</b>	<b>247,161</b>
<b>Total Registered Investment Companies (cost \$239,491)</b>		
<b>247,161</b>		
Shares or Principal Amount	Short-Term Investments (1.4%) <sup>a</sup>	Value
	Federal Home Loan Bank Discount Notes	
100,000	0.755%, 5/5/2017 <sup>r</sup>	99,992
	Thrivent Core Short-Term Reserve Fund	
1,157,744	1.120%	11,577,440
<b>Total Short-Term Investments (cost \$11,677,428)</b>		<b>11,677,432</b>
<b>Total Investments (cost \$746,562,963) 99.2%</b>		<b>\$818,908,073</b>
<b>Other Assets and Liabilities, Net 0.8%</b>		<b>6,339,257</b>
<b>Total Net Assets 100.0%</b>		<b>\$825,247,330</b>

- a Non-income producing security.
- b Denotes securities sold under Rule 144A of the Securities Act of 1933, which exempts them from registration. These securities may be resold to other dealers in the program or to other qualified institutional buyers. As of April 28, 2017, the value of these investments was \$30,773,896 or 3.7% of total net assets.
- c Security is valued at fair value. Market quotations or prices were not readily available or were determined to be unreliable. Fair value was determined in good faith pursuant to procedures adopted by the Board. Further information on fair valuation can be found in the Notes to Financial Statements.
- d Principal amount is displayed in Argentine Pesos.
- e Denotes variable rate securities. Variable rate securities are securities whose yields vary with a designated market index or market rate. The rate shown is as of April 28, 2017.
- f Principal amount is displayed in Euros.
- g Denotes step coupon securities. Step coupon securities pay an initial coupon rate for the first period and then different coupon rates for following periods. The rate shown is as of April 28, 2017.
- h Denotes perpetual securities. Perpetual securities pay an indefinite stream of interest and have no contractual maturity date. Date shown, if applicable, is next call date.
- i Principal amount is displayed in Brazilian Real.
- j Principal amount is displayed in Dominican Republic Pesos.
- k Denotes investments purchased on a when-issued or delayed delivery basis.
- l Principal amount is displayed in Mexican Pesos.
- m Principal amount is displayed in Egyptian Pounds. Security is linked to Egypt Government International Bond due 8/17/2017
- n Principal amount is displayed in Egyptian Pounds. Security is linked to Egypt Government International Bond due 5/3/2018
- o Defaulted security. Interest is not being accrued.
- p Principal amount is displayed in Brazilian Real. Security is linked to Brazilian Government Bonds due 8/15/2040.
- q The interest rate shown reflects the yield, coupon rate or the discount rate at the date of purchase.
- r All or a portion of the security is held on deposit with the counterparty and pledged as the initial margin deposit for open futures contracts.
- \* Denotes restricted securities. Restricted securities are investment securities which cannot be offered for public sale without first being registered under the Securities Act of 1933. The value of all restricted securities held in Partner Worldwide Allocation Fund as of April 28, 2017 was \$3,952,977 or 0.5% of total net assets. The following table indicates the acquisition date and cost of restricted securities shown in the schedule as of April 28, 2017.

The accompanying Notes to Financial Statements are an integral part of this schedule.

**PARTNER WORLDWIDE ALLOCATION FUND**

Schedule of Investments as of April 28, 2017

(unaudited)

Security	Acquisition Date	Cost
Abengoa Transmision Sur SA, 4/30/2043	4/8/2014	\$319,312
Belize Government International Bond, 2/20/2034	3/22/2017	88,628
Brazil Loan Trust 1, 7/24/2023	7/25/2013	341,028
Brazil Minas SPE via State of Minas Gerais, 2/15/2028	3/22/2013	707,737
Citigroup Global Markets Holdings, Inc., 8/17/2017	2/9/2017	502,958
Citigroup Global Markets Holdings, Inc., 5/3/2018	4/28/2017	235,058
Corporacion Lindley SA, 11/23/2021	11/18/2011	90,000
Digicel, Ltd., 4/15/2021	1/20/2016	178,071
Dominican Republic Government International Bond, 2/4/2028	3/6/2013	45,619
Export-Import Bank of Korea, 8/14/2017	5/29/2015	200,033
Honduras Government International Bond, 12/16/2020	12/11/2013	290,000
Nobina AB	11/7/2016	164,595
Phosagro OAO via Phosagro Bond Funding, Ltd., 2/13/2018	2/6/2013	200,000
Sociedad Quimica y Minera de Chile SA, 1/28/2025	10/23/2014	198,820
Ukraine Government International Bond, 5/31/2040	11/12/2015	140,629
Universal Entertainment Corporation, 8/24/2020	10/18/2016	253,184

## Definitions:

- ADR - American Depositary Receipt, which are certificates for an underlying foreign security's shares held by an issuing U.S. depository bank.
- G.O. - General Obligation
- Refg. - Refunding
- REIT - Real Estate Investment Trust is a company that buys, develops, manages and/or sells real estate assets.
- Rev. - Revenue
- Ser. - Series

The accompanying Notes to Financial Statements are an integral part of this schedule.