

# PARTNER WORLDWIDE ALLOCATION FUND

Schedule of Investments as of October 31, 2017

| Shares                  | Common Stock (88.6%)                                 | Value     | Shares                            | Common Stock (88.6%)                                 | Value       |
|-------------------------|--|-----------|-----------------------------------|--|-------------|
| <b>Australia (4.7%)</b> |  |           | <b>Belgium (0.9%) - continued</b> |  |             |
| 10,424                  | Abacus Property Group                                | \$30,342  | 27,868                            | NV Bekaert SA  | \$1,318,204 |
| 29,115                  | Altium, Ltd.   | 267,338   | 7,844                             | SA D'Ieteren NV                                      | 358,739     |
| 1,032                   | Ansell, Ltd.   | 18,996    | 23,279                            | Solvay SA  | 3,458,288   |
| 111,755                 | Aristocrat Leisure, Ltd.                             | 2,020,341 | 5,536                             | Tessenderlo Group <sup>a</sup>                       | 265,666     |
| 7,395                   | Asaleo Care Limited                                  | 8,387     | <b>Total</b>                      |  |             |
| 250,037                 | Australia & New Zealand Banking Group, Ltd.          | 5,737,995 | <b>8,648,526</b>                  |  |             |
| 159,853                 | Australian Pharmaceutical Industries, Ltd.           | 184,523   | <b>Bermuda (&lt;0.1%)</b>         |  |             |
| 74,824                  | BHP Billiton, Ltd.                                   | 1,540,539 | 4,000                             | Johnson Electric Holdings Limited                    | 16,138      |
| 43,473                  | Breville Group, Ltd.                                 | 388,251   | 2,427                             | Stolt-Nielsen, Ltd.                                  | 34,171      |
| 88,966                  | Charter Hall Group                                   | 395,543   | <b>Total</b>                      |  |             |
| 51,329                  | Costa Group Holdings, Ltd.                           | 244,234   | <b>50,309</b>                     |  |             |
| 28,251                  | CSL, Ltd.  | 3,007,636 | <b>Brazil (1.8%)</b>              |  |             |
| 778,584                 | CSR, Ltd.  | 2,831,966 | 308,900                           | Ambev SA   | 1,971,642   |
| 109,895                 | Downer EDI, Ltd.                                     | 589,686   | 353,133                           | Banco Bradesco SA ADR                                | 3,732,616   |
| 131,197                 | FlexiGroup, Ltd.                                     | 147,562   | 114,608                           | BRF SA <sup>a</sup>                                  | 1,552,724   |
| 379,684                 | Fortescue Metals Group, Ltd.                         | 1,350,009 | 233,600                           | Lojas Renner SA                                      | 2,456,467   |
| 127,074                 | Genworth Mortgage Insurance Australia, Ltd.          | 276,569   | 77,666                            | Multiplan Empreendimentos Imobiliarios SA            | 1,699,663   |
| 113,883                 | Iluka Resources, Ltd.                                | 820,634   | 118,412                           | Ultrapar Participacoes SA                            | 2,837,863   |
| 280,061                 | Investa Office Fund                                  | 961,820   | 234,596                           | Vale SA ADR  | 2,296,695   |
| 96,387                  | IOOF Holdings, Ltd.                                  | 795,036   | <b>Total</b>                      |  |             |
| 3,087                   | McMillan Shakespeare, Ltd.                           | 37,261    | <b>16,547,670</b>                 |  |             |
| 367,277                 | Medibank Private, Ltd.                               | 864,489   | <b>Canada (2.5%)</b>              |  |             |
| 1,046,089               | Metcash, Ltd.  | 2,161,015 | 73,068                            | CAE, Inc.  | 1,294,733   |
| 97,163                  | Mineral Resources, Ltd.                              | 1,296,619 | 42,748                            | Canadian National Railway Company                    | 3,439,788   |
| 817,780                 | Mirvac Group   | 1,511,545 | 10,318                            | Canadian Utilities, Ltd.                             | 311,595     |
| 127,119                 | Monadelphous Group, Ltd.                             | 1,652,739 | 32,645                            | Dollarama, Inc.                                      | 3,633,942   |
| 181,820                 | OZ Minerals, Ltd.                                    | 1,122,753 | 2,014                             | Finning International, Inc.                          | 49,113      |
| 21,556                  | Perpetual, Ltd.                                      | 801,130   | 18,790                            | Genworth MI Canada, Inc.                             | 583,901     |
| 304,872                 | Qantas Airways, Ltd.                                 | 1,438,886 | 20,643                            | Gluskin Sheff + Associates, Inc.                     | 258,257     |
| 27,082                  | Regis Resources, Ltd.                                | 80,451    | 24,107                            | IGM Financial, Inc.                                  | 849,659     |
| 44,947                  | Rio Tinto, Ltd.                                      | 2,395,063 | 59,546                            | Manulife Financial Corporation                       | 1,197,290   |
| 140,242                 | Sandfire Resources NL                                | 617,495   | 39,440                            | Pembina Pipeline Corporation                         | 1,303,865   |
| 15,913                  | Seven Group Holdings, Ltd.                           | 161,921   | 21,832                            | Premium Brands Holdings Corporation                  | 1,766,732   |
| 103,035                 | Sigma Healthcare, Ltd.                               | 59,581    | 32,978                            | Restaurant Brands International, Inc.                | 2,130,623   |
| 93,055                  | Sims Metal Management, Ltd.                          | 943,542   | 68,833                            | Teck Resources, Ltd.                                 | 1,406,432   |
| 721,199                 | South32, Ltd.  | 1,883,815 | 52,200                            | Transcanada Corporation                              | 2,478,296   |
| 301,219                 | Southern Cross Media Group, Ltd.                     | 258,828   | 72,164                            | Transcontinental, Inc.                               | 1,602,028   |
| 18,453                  | St Barbara, Ltd.                                     | 40,798    | <b>Total</b>                      |  |             |
| 197,191                 | Treasury Wine Estates, Ltd.                          | 2,367,073 | <b>22,306,254</b>                 |  |             |
| 358,104                 | Vita Group, Ltd.                                     | 354,787   | <b>Cayman Islands (0.6%)</b>      |  |             |
| 376,072                 | Whitehaven Coal, Ltd. <sup>a</sup>                   | 1,074,898 | 388,000                           | China Resources Land, Ltd.                           | 1,157,981   |
| <b>Total</b>            |  |           | 44,400                            | Tencent Holdings, Ltd.                               | 1,995,563   |
| <b>42,742,096</b>       |  |           | 1,877,830                         | WH Group, Ltd. <sup>b</sup>                          | 1,902,958   |
| <b>Austria (0.9%)</b>   |  |           | 660,000                           | Xinyi Glass Holdings Company, Ltd.                   | 639,556     |
| 9,294                   | Lenzing AG   | 1,257,994 | <b>Total</b>                      |  |             |
| 76,495                  | OMV AG   | 4,590,726 | <b>5,696,058</b>                  |  |             |
| 36,556                  | Raiffeisen Bank International AG <sup>a</sup>        | 1,271,277 | <b>Chile (0.4%)</b>               |  |             |
| 4,004                   | S IMMO AG  | 70,544    | 58,646                            | Banco Santander Chile SA ADR                         | 1,834,447   |
| 21,841                  | UNIQA Insurance Group AG                             | 223,780   | 150,675                           | S.A.C.I. Falabella                                   | 1,439,231   |
| 15,717                  | Verbund AG   | 381,674   | <b>Total</b>                      |  |             |
| 1,641                   | Vienna Insurance Group AG Wiener Versicherung Gruppe | 48,039    | <b>3,273,678</b>                  |  |             |
| <b>Total</b>            |  |           | <b>China (1.0%)</b>               |  |             |
| <b>7,844,034</b>        |  |           | 70,372                            | China International Travel Service Corporation, Ltd. | 439,376     |
| <b>Belgium (0.9%)</b>   |  |           | 408,897                           | Hangzhou Hikvision Digital Technology Company, Ltd.  | 2,425,363   |
| 15,957                  | Agfa-Gevaert NV <sup>a</sup>                         | 74,972    | 32,595                            | Kweichow Moutai Company, Ltd.                        | 3,041,124   |
| 13,399                  | Anheuser-Busch InBev NV                              | 1,643,002 | 220,900                           | Midea Group Company, Ltd.                            | 1,700,267   |
| 1,988                   | Barco NV   | 203,677   | 262,682                           | Shanghai International Airport Company, Ltd.         | 1,734,985   |
| 1,952                   | bpost SA   | 55,035    | <b>Total</b>                      |  |             |
| 839                     | Compagnie d' Entreprises CFE                         | 122,686   | <b>9,341,115</b>                  |  |             |
| 2,208                   | Gimv NV  | 133,071   | <b>Denmark (1.4%)</b>             |  |             |
| 2,766                   | KBC Ancora   | 164,901   | 814                               | Aktieselskabet Schouw & Company                      | 84,707      |
| 6,793                   | Melexis NV   | 680,683   | 15,928                            | Bavarian Nordic AS <sup>a</sup>                      | 646,325     |
| 7,322                   | Mobistar SA  | 169,602   | 32,405                            | Danske Bank AS                                       | 1,236,687   |
|                         |  |           | 12,967                            | DFDS AS  | 751,982     |

The accompanying Notes to Financial Statements are an integral part of this schedule.

# PARTNER WORLDWIDE ALLOCATION FUND

Schedule of Investments as of October 31, 2017

| Shares                            | Common Stock (88.6%)                       | Value             | Shares                            | Common Stock (88.6%)                          | Value             |
|-----------------------------------|--|-------------------|-----------------------------------|---|-------------------|
| <b>Denmark (1.4%) - continued</b> |  |                   | <b>Germany (7.4%) - continued</b> |   |                   |
| 563                               | FLSmidth & Company AS                      | \$38,595          | 52,769                            | Alstria Office REIT AG                        | \$750,156         |
| 33,966                            | GN Store Nord AS                           | 1,124,057         | 3,305                             | Amadeus Fire AG                               | 303,828           |
| 433                               | Jyske Bank AS                              | 24,468            | 18,055                            | Aurubis AG                                    | 1,479,543         |
| 30,574                            | Novo Nordisk AS                            | 1,522,244         | 40,944                            | BASF SE                                       | 4,477,364         |
| 5,809                             | Rockwool International AS                  | 1,577,072         | 48,695                            | Bayer AG                                      | 6,334,193         |
| 10,412                            | Royal Unibrew AS                           | 599,465           | 18,822                            | Covestro AG <sup>b</sup>                      | 1,809,351         |
| 8,657                             | Scandinavian Tobacco Group AS <sup>b</sup> | 146,356           | 67,215                            | Deutsche Pfandbriefbank AG <sup>b</sup>       | 967,440           |
| 16,857                            | Spar Nord Bank AS                          | 214,397           | 81,785                            | Deutsche Post AG                              | 3,749,031         |
| 74,756                            | Sydbank AS                                 | 2,918,361         | 78,532                            | Deutz AG                                      | 665,283           |
| 26,278                            | Vestas Wind Systems AS                     | 2,319,947         | 9,520                             | Duerr AG                                      | 1,317,471         |
|                                   | <b>Total</b>                               | <b>13,204,663</b> | 95,550                            | Evonik Industries AG                          | 3,475,718         |
| <b>Faroe Islands (0.1%)</b>       |  |                   | 57,478                            | Evotec AG <sup>a</sup>                        | 1,223,111         |
| 12,155                            | Bakkafrost PF                              | 543,134           | 38,772                            | Fresenius SE & Company KGaA                   | 3,245,846         |
|                                   | <b>Total</b>                               | <b>543,134</b>    | 2,636                             | Fuchs Petrolub SE                             | 131,271           |
| <b>Finland (1.2%)</b>             |  |                   | 13,063                            | Gerresheimer AG                               | 1,044,861         |
| 7,820                             | Cramo Oyj                                  | 173,620           | 16,649                            | Hamburger Hafen und Logistik AG               | 531,698           |
| 25,423                            | Finnair Oyj                                | 331,677           | 25,038                            | Hannover Rueckversicherung SE                 | 3,150,805         |
| 25,975                            | KONE Oyj                                   | 1,405,872         | 2,505                             | Homag Group AG                                | 186,719           |
| 17,220                            | Konecranes Oyj                             | 792,873           | 17,275                            | Hugo Boss AG                                  | 1,545,066         |
| 21,656                            | Ramirent Oyj                               | 199,285           | 1,177                             | Isra Vision AG                                | 229,025           |
| 226,310                           | UPM-Kymmene Oyj                            | 6,796,603         | 21,257                            | Jenoptik AG                                   | 716,453           |
| 48,538                            | Valmet Oyj                                 | 941,094           | 15,333                            | Jungheinrich AG                               | 698,296           |
|                                   | <b>Total</b>                               | <b>10,641,024</b> | 4,793                             | Leoni AG                                      | 318,893           |
| <b>France (5.5%)</b>              |  |                   | 12,786                            | Merck KGaA                                    | 1,371,847         |
| 71,952                            | Air France-KLM <sup>a</sup>                | 1,126,601         | 5,000                             | Muenchener Rueckversicherungs-Gesellschaft AG | 1,122,511         |
| 1,952                             | Alten SA                                   | 170,832           | 135                               | Pfeiffer Vacuum Technology AG                 | 21,678            |
| 17,996                            | Amundi SA <sup>b</sup>                     | 1,525,181         | 13,682                            | Rheinmetall AG                                | 1,624,989         |
| 12,583                            | AtoS                                       | 1,954,338         | 3,261                             | SAF-Holland SA                                | 64,595            |
| 135,545                           | AXA SA                                     | 4,091,889         | 49,452                            | SAP SE  | 5,650,513         |
| 34,468                            | BNP Paribas SA                             | 2,690,210         | 42,139                            | Siemens AG                                    | 6,052,539         |
| 13,283                            | Capgemini SA                               | 1,613,673         | 14,444                            | Software AG                                   | 735,425           |
| 33,534                            | CNP Assurances                             | 780,085           | 80,349                            | TAG Immobilien AG                             | 1,385,206         |
| 7,589                             | Derichebourg                               | 80,921            | 4,791                             | Takkt AG                                      | 99,366            |
| 15,554                            | Eiffage SA                                 | 1,624,703         | 2,139                             | Wacker Neuson SE                              | 69,670            |
| 78,676                            | Engie                                      | 1,329,779         | 5,172                             | Zeal Network SE                               | 138,566           |
| 4,034                             | Eramet SA <sup>a</sup>                     | 332,232           |                                   | <b>Total</b>                                  | <b>66,850,042</b> |
| 1,595                             | Euler Hermes Group                         | 185,038           | <b>Hong Kong (2.7%)</b>           |   |                   |
| 2,786                             | Eurofins Scientific SE                     | 1,742,800         | 567,600                           | AIA Group, Ltd.                               | 4,277,138         |
| 116,376                           | Eutelsat Communications                    | 2,914,984         | 242,000                           | Champion REIT                                 | 174,651           |
| 22,310                            | Faurecia                                   | 1,621,834         | 370,500                           | China Mobile, Ltd.                            | 3,726,627         |
| 8,839                             | Ipsos SA                                   | 326,696           | 108,000                           | CITIC Telecom International Holdings, Ltd.    | 30,885            |
| 3,985                             | Jacquet Metal Service                      | 128,883           | 260,500                           | CK Asset Holdings, Ltd.                       | 2,143,872         |
| 2,248                             | Kaufman & Broad SA                         | 99,336            | 85,000                            | Emperor Entertainment Hotel, Ltd.             | 20,594            |
| 6,832                             | Kering SA                                  | 3,133,194         | 108,000                           | Giordano International, Ltd.                  | 61,059            |
| 13,728                            | LVMH Moet Hennessy Louis Vuitton SE        | 4,094,558         | 10,000                            | Great Eagle Holdings, Ltd.                    | 55,054            |
| 13,921                            | Metropole Television SA                    | 321,835           | 629,000                           | Hang Lung Group, Ltd.                         | 2,210,102         |
| 14,105                            | Neopost SA                                 | 519,920           | 61,106                            | Hong Kong Exchanges and Clearing, Ltd.        | 1,702,673         |
| 12,130                            | Nexity SA                                  | 745,536           | 53,500                            | Hopewell Holdings, Ltd.                       | 205,432           |
| 50,895                            | Peugeot SA                                 | 1,207,512         | 55,462                            | i-CABLE Communications, Ltd. <sup>a</sup>     | 1,737             |
| 2,073                             | Plastic Omnium SA                          | 86,439            | 279,000                           | Luk Fook Holdings International, Ltd.         | 1,180,173         |
| 25,102                            | Safran SA                                  | 2,643,801         | 776,000                           | Melco International Development, Ltd.         | 2,126,760         |
| 35,031                            | Sanofi                                     | 3,316,967         | 174,000                           | Shun Tak Holdings, Ltd.                       | 74,997            |
| 61,910                            | SCOR SE                                    | 2,570,096         | 225,000                           | Sun Hung Kai Properties, Ltd.                 | 3,680,865         |
| 7,354                             | Societe Generale                           | 409,283           | 35,000                            | Sunlight Real Estate Investment Trust         | 23,739            |
| 13,765                            | Thales SA                                  | 1,434,498         | 51,500                            | Swire Pacific, Ltd., Class A                  | 508,927           |
| 89,699                            | Total SA                                   | 4,999,653         | 53,150                            | Swire Properties, Ltd.                        | 179,606           |
| 6,182                             | UbiSoft Entertainment SA <sup>a</sup>      | 471,684           | 200,000                           | Wharf Holdings, Ltd.                          | 1,821,629         |
| 953                               | Vilmorin & Cie SA                          | 91,783            |                                   | <b>Total</b>                                  | <b>24,206,520</b> |
|                                   | <b>Total</b>                               | <b>50,386,774</b> | <b>Hungary (0.1%)</b>             |   |                   |
| <b>Germany (7.4%)</b>             |  |                   | 55,410                            | Richter Gedeon Nyrt                           | 1,378,299         |
| 43,914                            | Aareal Bank AG                             | 1,825,830         |                                   | <b>Total</b>                                  | <b>1,378,299</b>  |
| 10,883                            | Adidas AG                                  | 2,422,373         |                                   |   |                   |
| 25,330                            | Allianz SE                                 | 5,913,512         |                                   |   |                   |

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|-------------------------|--|-------------------|----------------------------------|---|-------------|
| <b>India (2.2%)</b>     |  |                   | <b>Japan (19.3%) - continued</b> |   |             |
| 90,300                  | Aditya Birla Capital, Ltd. <sup>a</sup>              | \$248,017         | 113,400                          | Astellas Pharmaceutical, Inc.                               | \$1,509,224 |
| 47,500                  | Grasim Industries, Ltd.                              | 900,710           | 1,000                            | Ateam, Inc.   | 26,470      |
| 31,679                  | Hero Motocorp, Ltd.                                  | 1,885,342         | 1,000                            | Autobacs Seven Company, Ltd.                                | 17,190      |
| 115,000                 | Hindustan Unilever, Ltd.                             | 2,197,771         | 19,900                           | Avex Group Holdings, Inc.                                   | 275,085     |
| 188,191                 | Housing Development Finance Corporation              | 4,963,125         | 53,600                           | Bridgestone Corporation                                     | 2,560,493   |
| 826,201                 | ITC, Ltd.  | 3,392,216         | 53,700                           | Brother Industries, Ltd.                                    | 1,306,688   |
| 82,200                  | Kotak Mahindra Bank, Ltd.                            | 1,301,563         | 17,400                           | Canon Electronics, Inc.                                     | 391,547     |
| 38,418                  | Tata Consultancy Services, Ltd.                      | 1,557,272         | 70,500                           | Canon, Inc.   | 2,648,481   |
| 48,428                  | Ultra Tech Cement, Ltd.                              | 3,293,979         | 26,700                           | Capcom Company, Ltd.  | 679,313     |
|                         | <b>Total</b>   | <b>19,739,995</b> | 6,800                            | Cawachi, Ltd.   | 166,849     |
| <b>Indonesia (0.8%)</b> |  |                   | 18,600                           | Chiyoda Company, Ltd.                                       | 476,260     |
| 5,662,400               | Astra International Tbk PT                           | 3,340,062         | 2,600                            | Chiyoda Integre Company, Ltd.                               | 63,333      |
| 1,071,600               | Indocement Tunggal Prakarsa Tbk PT                   | 1,773,819         | 53,500                           | Chubu Electric Power Company, Inc.                          | 689,962     |
| 1,216,400               | PT Bank Central Asia Tbk                             | 1,873,793         | 36,900                           | Citizen Watch Company, Ltd.                                 | 271,287     |
|                         | <b>Total</b>   | <b>6,987,674</b>  | 12,900                           | Cosmo Energy Holdings Company, Ltd.                         | 296,338     |
| <b>Ireland (0.4%)</b>   |  |                   | 2,200                            | Daiichi Jitsugyo Company, Ltd.                              | 64,658      |
| 53,439                  | CRH plc  | 2,011,014         | 27,900                           | Daiichi Sankyo Company, Ltd.                                | 640,826     |
| 126,820                 | United Drug plc                                      | 1,557,184         | 3,500                            | Daiichikoshu Company, Ltd.                                  | 164,929     |
|                         | <b>Total</b>   | <b>3,568,198</b>  | 1,000                            | Dainichiseika Color & Chemicals Manufacturing Company, Ltd. | 45,793      |
| <b>Israel (0.3%)</b>    |  |                   | 2,900                            | Daishi Bank, Ltd.   | 142,011     |
| 16,163                  | Check Point Software Technologies, Ltd. <sup>a</sup> | 1,902,547         | 2,200                            | DCM Holdings Company, Ltd.                                  | 20,211      |
| 253,805                 | El Al Israel Airlines, Ltd.                          | 138,869           | 21,000                           | Dexerials Corporation                                       | 236,629     |
| 75,803                  | Israel Discount Bank, Ltd. <sup>a</sup>              | 201,362           | 18,200                           | DMG Mori Company, Ltd.                                      | 367,014     |
| 23,509                  | Shufersal, Ltd.                                      | 149,402           | 14,600                           | Doutor Nichires Holdings Company, Ltd.                      | 346,639     |
|                         | <b>Total</b>   | <b>2,392,180</b>  | 47,600                           | DTS Corporation   | 1,428,440   |
| <b>Italy (1.6%)</b>     |  |                   | 25,900                           | EDION Corporation   | 261,661     |
| 13,018                  | Ascopiave SPA  | 54,682            | 5,400                            | EIZO Corporation  | 223,861     |
| 42,941                  | Assicurazioni Generali SPA                           | 781,516           | 14,900                           | EPS Holdings, Inc.  | 293,370     |
| 13,235                  | ASTM SPA   | 367,127           | 86,000                           | Financial Products Group Company, Ltd.                      | 998,100     |
| 20,576                  | Azimut Holding SPA                                   | 406,158           | 30,900                           | Foster Electric Company, Ltd.                               | 725,263     |
| 19,626                  | Banca Generali SPA                                   | 645,716           | 27,800                           | Fuji Machine Manufacturing Company, Ltd.                    | 530,246     |
| 26,912                  | Banca Popolare Di Sondrio SCRL                       | 106,459           | 8,000                            | Fuji Oil Holdings, Inc.                                     | 215,691     |
| 47,226                  | Beni Stabili SPA                                     | 41,808            | 8,200                            | Fuji Soft, Inc.   | 249,375     |
| 10,634                  | Biesse SPA   | 473,741           | 7,900                            | Fujiibo Holdings, Inc.                                      | 249,411     |
| 4,406                   | De'Longhi  | 144,475           | 304,000                          | Fujitsu, Ltd.   | 2,368,918   |
| 24,325                  | DiaSorin SPA   | 2,212,727         | 7,600                            | Glory, Ltd.   | 284,226     |
| 9,933                   | EL En SPA  | 281,162           | 13,900                           | Goldcrest Company, Ltd.                                     | 301,149     |
| 161,471                 | Enav SPA <sup>b</sup>                                | 768,652           | 5,400                            | Gree, Inc.  | 36,658      |
| 263,178                 | Enel SPA   | 1,632,143         | 160                              | Hankyu REIT, Inc.   | 185,744     |
| 12,873                  | ERG SPA  | 215,180           | 115,800                          | Haseko Corporation  | 1,681,581   |
| 547                     | Industria Macchine Automatiche SPA                   | 49,051            | 36,300                           | Heiwa Corporation   | 669,362     |
| 1,528                   | Italmobiliare SPA                                    | 41,119            | 173                              | Heiwa Real Estate REIT, Inc.                                | 139,368     |
| 6,287                   | La Doria SPA   | 119,225           | 116,790                          | Hiroshima Bank, Ltd.  | 988,832     |
| 124,319                 | Mediobanca SPA                                       | 1,361,834         | 16,400                           | Hitachi Zosen Corporation                                   | 86,414      |
| 9,424                   | Piaggio & C. SPA                                     | 30,825            | 244,000                          | Hitachi, Ltd.   | 1,943,057   |
| 46,878                  | Prysmian SPA   | 1,613,046         | 40,300                           | Hokuetsu Kishu Paper Company, Ltd.                          | 258,644     |
| 50,509                  | Recordati SPA  | 2,348,120         | 349,400                          | Honda Motor Company, Ltd.                                   | 10,949,175  |
| 67,771                  | Societa Cattolica di Assicurazioni SCRL              | 734,565           | 78,200                           | IBIDEN Company, Ltd.  | 1,309,420   |
| 29,986                  | Societa Iniziative Autostradali e Servizi SPA        | 510,315           | 4                                | Industrial & Infrastructure Fund Investment Corporation     | 16,305      |
|                         | <b>Total</b>   | <b>14,939,646</b> | 13,200                           | INES Corporation  | 123,605     |
| <b>Japan (19.3%)</b>    |  |                   | 191,000                          | ITOCHU Corporation  | 3,345,679   |
| 29,900                  | Adeka Corporation                                    | 516,457           | 4,900                            | Itochu Enex Company, Ltd.                                   | 49,944      |
| 7,000                   | Aisan Industry Company, Ltd.                         | 80,158            | 10,100                           | JAFCO Company, Ltd.   | 499,179     |
| 29,400                  | Aisin Seiki Company, Ltd.                            | 1,522,993         | 31,200                           | Japan Airlines Company, Ltd.                                | 1,067,893   |
| 14,000                  | AOKI Holdings, Inc.                                  | 195,288           | 32,000                           | Japan Aviation Electronics Industry, Ltd.                   | 585,365     |
| 3,600                   | Arcland Sakamoto Company, Ltd.                       | 58,841            | 186                              | Japan Rental Housing Investments, Inc.                      | 128,575     |
| 46,300                  | Arcs Company, Ltd.                                   | 1,035,877         | 138,800                          | JVC Kenwood Corporation                                     | 435,154     |
| 16,600                  | Asahi Diamond Industrial Company, Ltd.               | 161,042           | 2,700                            | Kaga Electronics Company, Ltd.                              | 80,898      |
| 9,600                   | ASKA Pharmaceutical Company, Ltd.                    | 182,330           |                                  |   |             |

The accompanying Notes to Financial Statements are an integral part of this schedule.

# PARTNER WORLDWIDE ALLOCATION FUND

Schedule of Investments as of October 31, 2017

| Shares                           | Common Stock (88.6%)                          | Value       | Shares                           | Common Stock (88.6%)                             | Value       |
|----------------------------------|---|-------------|----------------------------------|--|-------------|
| <b>Japan (19.3%) - continued</b> |   |             | <b>Japan (19.3%) - continued</b> |  |             |
| 134,000                          | Kajima Corporation                            | \$1,389,780 | 891,978                          | Nissan Motor Company, Ltd.                       | \$8,674,820 |
| 98,000                           | Kaneka Corporation                            | 809,277     | 14,500                           | Nisshin Oillio Group, Ltd.                       | 475,986     |
| 1,600                            | Kanematsu Electronics, Ltd.                   | 49,931      | 11,000                           | Nisshin Steel Company, Ltd.                      | 159,866     |
| 32,900                           | Kao Corporation                               | 1,988,316   | 2,000                            | Nitto Boseki Company, Ltd.                       | 67,218      |
| 35,100                           | KDDI Corporation                              | 935,157     | 13,983                           | Nitto Kogyo Corporation                          | 239,668     |
| 12,000                           | Keihin Corporation                            | 221,235     | 9,900                            | Noritx Corporation                               | 181,901     |
| 165                              | Kenedix Office Investment Corporation         | 883,961     | 16,400                           | NSD Company, Ltd.                                | 328,296     |
| 102                              | Kenedix Residential Investment Corporation    | 261,044     | 61,600                           | NTN Corporation                                  | 299,209     |
| 65,600                           | Kinden Corporation                            | 1,107,845   | 64,800                           | NTT DOCOMO, Inc.                                 | 1,569,376   |
| 62,400                           | KITZ Corporation                              | 534,667     | 114,800                          | Obayashi Corporation                             | 1,503,110   |
| 15,300                           | Koei Tecmo Holdings Company, Ltd.             | 303,836     | 5,200                            | Oiles Corporation                                | 502,363     |
| 17,900                           | Kohnan Shoji Company, Ltd.                    | 382,567     | 98,500                           | ORIX Corporation                                 | 1,693,571   |
| 37,400                           | Kokuyo Company, Ltd.                          | 670,653     | 219,100                          | Osaka Gas Company, Ltd.                          | 4,243,759   |
| 186,700                          | Konica Minolta Holdings, Inc.                 | 1,637,868   | 12,200                           | Paramount Bed Holdings Company, Ltd.             | 538,010     |
| 39,700                           | Konoike Transport Company, Ltd.               | 610,883     | 58,200                           | Persol Holdings Company, Ltd.                    | 1,443,108   |
| 108,500                          | K's Holdings Corporation                      | 2,490,129   | 12,000                           | Plenus Company, Ltd.                             | 244,452     |
| 28,000                           | Kurabo Industries, Ltd.                       | 81,223      | 204,000                          | Prima Meat Packers, Ltd.                         | 1,333,047   |
| 1,700                            | Kureha Corporation                            | 99,996      | 8,300                            | Resorttrust, Inc.                                | 163,423     |
| 1,300                            | KYB Company, Ltd.                             | 84,407      | 2,400                            | Riken Vitamin Company, Ltd.                      | 92,168      |
| 31,300                           | Kyoei Steel, Ltd.                             | 549,566     | 18,300                           | Rohm Company, Ltd.                               | 1,703,497   |
| 7,200                            | Kyokuto Kaihatsu Kogyo Company, Ltd.          | 128,937     | 8,700                            | ROHTO Pharmaceutical Company, Ltd.               | 200,819     |
| 64,400                           | Kyowa Exeo Corporation                        | 1,402,843   | 700                              | Roland DG Corporation                            | 19,367      |
| 213                              | LaSalle Logiport REIT                         | 200,406     | 44,900                           | Round One Corporation                            | 580,229     |
| 125,700                          | Leopalace21 Corporation                       | 938,632     | 8,900                            | Ryobi, Ltd.                                      | 229,208     |
| 120,000                          | Makino Milling Machine Company, Ltd.          | 1,132,237   | 15,200                           | Saizeriya Company, Ltd.                          | 468,889     |
| 8,000                            | Mandom Corporation                            | 238,372     | 50,400                           | Sangetsu Company, Ltd.                           | 927,565     |
| 142,900                          | Marubeni Corporation                          | 958,150     | 65,500                           | Sankyo Company, Ltd.                             | 2,114,182   |
| 21,800                           | Marusan Securities Company, Ltd.              | 199,347     | 14,000                           | Sankyu, Inc.                                     | 578,805     |
| 7,800                            | Maruwa Company, Ltd.                          | 451,369     | 600                              | Sanyo Special Steel Company, Ltd.                | 15,400      |
| 16,300                           | Matsumotokiyoshi Holdings Company, Ltd.       | 1,172,183   | 7,000                            | Sawai Pharmaceutical Company, Ltd.               | 397,042     |
| 16,800                           | Maxell Holdings, Ltd.                         | 381,797     | 14,500                           | SCREEN Holdings Company, Ltd.                    | 1,136,490   |
| 8,700                            | Meiko Network Japan Company, Ltd.             | 100,814     | 2,600                            | Seino Holdings Company, Ltd.                     | 37,932      |
| 2,700                            | MEITEC Corporation                            | 131,888     | 148                              | Sekisui House Residential Investment Corporation | 144,609     |
| 27,400                           | Ministop Company, Ltd.                        | 556,052     | 105,600                          | Sekisui House, Ltd.                              | 1,974,559   |
| 19,900                           | MIRAIT Holdings Corporation                   | 260,046     | 41,200                           | Senko Group Holdings Company, Ltd.               | 298,808     |
| 126,400                          | Mitsubishi Corporation                        | 2,960,028   | 114,200                          | Senshu Ikeda Holdings, Inc.                      | 440,926     |
| 5,900                            | Mitsubishi Shokuhin Company, Ltd.             | 175,062     | 22,300                           | Shikoku Electric Power Company                   | 291,797     |
| 310,300                          | Mitsubishi UFJ Financial Group, Inc.          | 2,104,810   | 13,900                           | SHIMAMURA Company, Ltd.                          | 1,548,575   |
| 108,200                          | Mitsui & Company, Ltd.                        | 1,615,897   | 3,300                            | Shindengen Electric Manufacturing Company, Ltd.  | 225,265     |
| 2,600                            | Mitsui Sugar Company, Ltd.                    | 88,943      | 100,300                          | Shinko Electric Industries Company, Ltd.         | 772,925     |
| 2,054,000                        | Mizuho Financial Group, Inc.                  | 3,731,873   | 85,200                           | ShinMaywa Industries, Ltd.                       | 838,267     |
| 29,400                           | Morinaga Milk Industry Company, Ltd.          | 1,128,686   | 14,800                           | Ship Healthcare Holdings, Inc.                   | 462,824     |
| 12,000                           | Nachi-Fujikoshi Corporation                   | 73,968      | 8,200                            | SHOWA Corporation                                | 107,484     |
| 7,100                            | NEC Networks & System Integration Corporation | 176,935     | 8,700                            | Showa Denko KK                                   | 291,510     |
| 44,200                           | NHK Spring Company, Ltd.                      | 505,830     | 4,000                            | SMK Corporation                                  | 18,904      |
| 38,000                           | NICHIAS Corporation                           | 494,796     | 46,700                           | SoftBank Group Corporation                       | 4,138,656   |
| 51,700                           | Nichirei Corporation                          | 1,330,878   | 2,000                            | STUDIO ALICE Company, Inc.                       | 46,271      |
| 38,700                           | Nikkiso Company, Ltd.                         | 363,546     | 139,691                          | Sumitomo Corporation                             | 2,020,506   |
| 14,400                           | Nikkon Holdings Company, Ltd.                 | 368,801     | 55,000                           | Sumitomo Heavy Industries, Ltd.                  | 2,310,798   |
| 41,000                           | Nippon Electric Glass Company, Ltd.           | 1,673,973   | 59,600                           | Sumitomo Mitsui Financial Group, Inc.            | 2,387,739   |
| 497,100                          | Nippon Light Metal Holdings Company, Ltd.     | 1,463,147   | 2,600                            | Sumitomo Seika Chemicals Company, Ltd.           | 138,130     |
| 15                               | Nippon REIT Investment Corporation            | 42,941      | 15,000                           | Sun Frontier Fudousan Co., Ltd.                  | 180,594     |
| 10,000                           | Nippon Shokubai Company, Ltd.                 | 754,309     | 44,000                           | Suzuki Motor Corporation                         | 2,410,024   |
| 124,700                          | Nippon Telegraph & Telephone Corporation      | 6,028,936   | 2,000                            | Taihei Dengyo Kaisha, Ltd.                       | 51,067      |
| 16,400                           | Nippon Thompson Company, Ltd.                 | 95,535      | 11,300                           | Taiho Kogyo Company, Ltd.                        | 169,035     |
| 31,900                           | Nipro Corporation                             | 465,072     | 22,200                           | Taikisha, Ltd.                                   | 646,552     |
| 31,200                           | Nishimatsu Construction Company, Ltd.         | 941,935     | 89,100                           | Taiyo Yuden Company, Ltd.                        | 1,555,625   |
|                                  |   |             | 140,500                          | Takara Leben Company, Ltd.                       | 645,858     |
|                                  |   |             | 37,800                           | Takeda Pharmaceutical Company, Ltd.              | 2,131,351   |

The accompanying Notes to Financial Statements are an integral part of this schedule.

# PARTNER WORLDWIDE ALLOCATION FUND

Schedule of Investments as of October 31, 2017

| Shares                           | Common Stock (88.6%)                          | Value              |
|----------------------------------|---|--------------------|
| <b>Japan (19.3%) - continued</b> |   |                    |
| 8,700                            | Tatsuta Electric Wire and Cable Company, Ltd. | \$63,813           |
| 3,400                            | TIS, Inc.                                     | 105,807            |
| 38,300                           | Toagosei Company, Ltd.                        | 496,722            |
| 31,600                           | Tokai Rika Company, Ltd.                      | 665,120            |
| 14,100                           | Tokyo Electron, Ltd.                          | 2,482,725          |
| 20,600                           | Tokyo Seimitsu Company, Ltd.                  | 818,936            |
| 388                              | Tokyu REIT, Inc.                              | 455,206            |
| 2,200                            | Topy Industries, Ltd.                         | 75,165             |
| 23,000                           | Tosei Corporation                             | 226,533            |
| 85,000                           | Toshiba Machine Company, Ltd.                 | 527,775            |
| 5,800                            | Toyo Tanso Company, Ltd.                      | 163,738            |
| 39,300                           | Toyoda Gosei Company, Ltd.                    | 960,964            |
| 31,700                           | Toyota Motor Corporation                      | 1,966,227          |
| 1,400                            | Tsubaki Nakashima Company, Ltd.               | 32,282             |
| 29,000                           | Tsubakimoto Chain Company                     | 249,918            |
| 79,800                           | TV Asahi Holdings Corporation                 | 1,607,015          |
| 17,700                           | UACJ Corporation                              | 521,930            |
| 700                              | Ube Industries, Ltd.                          | 21,504             |
| 32,900                           | ULVAC, Inc.                                   | 2,330,769          |
| 17,100                           | Unipres Corporation                           | 461,697            |
| 1,900                            | Ushio, Inc.                                   | 26,373             |
| 2,200                            | Wakita & Company, Ltd.                        | 27,064             |
| 26,700                           | West Japan Railway Company                    | 1,882,777          |
| 10,200                           | Yamato Kogyo Company, Ltd.                    | 272,840            |
| 12,600                           | Yodogawa Steel Works, Ltd.                    | 369,050            |
| 13,300                           | Zenkoku Hoshu Company, Ltd.                   | 546,481            |
| 5,600                            | ZEON Corporation                              | 74,557             |
|                                  | <b>Total</b>                                  | <b>175,246,517</b> |
| <b>Luxembourg (0.5%)</b>         |   |                    |
| 74,342                           | Arcelor Mittal <sup>a</sup>                   | 2,128,826          |
| 55,250                           | B&M European Value Retail SA                  | 291,530            |
| 4,647                            | Oriflame Holdings AG                          | 167,417            |
| 121,515                          | Subsea 7 SA                                   | 2,048,422          |
|                                  | <b>Total</b>                                  | <b>4,636,195</b>   |
| <b>Malaysia (0.2%)</b>           |   |                    |
| 306,500                          | Public Bank Berhad                            | 1,481,173          |
|                                  | <b>Total</b>                                  | <b>1,481,173</b>   |
| <b>Mexico (0.8%)</b>             |   |                    |
| 36,600                           | Fomento Economico Mexicano SAB de CV ADR      | 3,211,650          |
| 9,500                            | Grupo Aeroportuario del Sureste SAB de CV ADR | 1,698,505          |
| 428,606                          | Grupo Financiero Banorte SAB de CV ADR        | 2,539,655          |
| 111,464                          | Organizacion Soriana SAB de CV <sup>a</sup>   | 233,722            |
|                                  | <b>Total</b>                                  | <b>7,683,532</b>   |
| <b>Netherlands (2.8%)</b>        |   |                    |
| 206,444                          | ABN AMRO Group NV <sup>b</sup>                | 6,375,890          |
| 4,491                            | ASM International NV                          | 300,960            |
| 35,571                           | ASR Nederland NV                              | 1,458,221          |
| 20,059                           | BE Semiconductor Industries NV                | 1,576,282          |
| 38,686                           | Euronext NV <sup>b</sup>                      | 2,297,588          |
| 19,006                           | Ferrari NV                                    | 2,275,739          |
| 34,943                           | NN Group NV                                   | 1,463,327          |
| 1,680                            | NSI NV  | 63,708             |
| 53,873                           | Philips Lighting NV <sup>b</sup>              | 2,041,839          |
| 68,884                           | RELX NV                                       | 1,555,181          |
| 112,094                          | Unilever NV                                   | 6,511,534          |
|                                  | <b>Total</b>                                  | <b>25,920,269</b>  |
| <b>New Zealand (0.1%)</b>        |   |                    |
| 90,080                           | a2 Milk Company, Ltd. <sup>a</sup>            | 534,805            |

| Shares                                | Common Stock (88.6%)                               | Value             |
|---------------------------------------|--|-------------------|
| <b>New Zealand (0.1%) - continued</b> |  |                   |
| 158,670                               | Air New Zealand, Ltd.                              | \$358,457         |
|                                       | <b>Total</b>                                       | <b>893,262</b>    |
| <b>Norway (1.5%)</b>                  |  |                   |
| 52,817                                | Aker BP ASA  | 1,216,732         |
| 16,119                                | Borregaard ASA                                     | 155,351           |
| 227,030                               | DnB ASA  | 4,381,541         |
| 92,671                                | DNO International ASA <sup>a</sup>                 | 112,590           |
| 38,220                                | Grieg Seafood ASA                                  | 362,911           |
| 81,495                                | Leroy Seafood Group ASA                            | 489,415           |
| 198,833                               | Norsk Hydro ASA                                    | 1,538,641         |
| 5,038                                 | Norway Royal Salmon ASA                            | 97,762            |
| 32,546                                | SailMar ASA  | 970,359           |
| 18,750                                | SpareBank 1 Nord-Norge                             | 148,086           |
| 19,490                                | SpareBank 1 SMN                                    | 202,433           |
| 169,376                               | Telenor ASA  | 3,596,486         |
|                                       | <b>Total</b>                                       | <b>13,272,307</b> |
| <b>Philippines (0.5%)</b>             |  |                   |
| 11,120                                | Ayala Corporation                                  | 221,901           |
| 3,199,800                             | Ayala Land, Inc.                                   | 2,680,026         |
| 911,364                               | Bank of the Philippine Islands                     | 1,730,047         |
|                                       | <b>Total</b>                                       | <b>4,631,974</b>  |
| <b>Poland (0.1%)</b>                  |  |                   |
| 34,898                                | Bank Pekao SA                                      | 1,140,324         |
|                                       | <b>Total</b>                                       | <b>1,140,324</b>  |
| <b>Portugal (0.6%)</b>                |  |                   |
| 46,370                                | Altri SGPS SA                                      | 296,224           |
| 2,978,379                             | Banco Espirito Santo SA <sup>a,c,d</sup>           | 347               |
| 70,319                                | CTT-Correios de Portugal SA                        | 414,015           |
| 383,694                               | Electricidade de Portugal SA                       | 1,368,337         |
| 110,848                               | Galp Energia SGPS SA                               | 2,060,894         |
| 73,827                                | Jeronimo Martins SGPS SA                           | 1,341,373         |
| 4,145                                 | Semapa-Sociedade de Investimento e Gestao, SGPS SA | 82,878            |
|                                       | <b>Total</b>                                       | <b>5,564,068</b>  |
| <b>Russia (0.4%)</b>                  |  |                   |
| 25,100                                | Lukoil ADR   | 1,333,272         |
| 15,197                                | Magnit PJSC  | 1,998,557         |
|                                       | <b>Total</b>                                       | <b>3,331,829</b>  |
| <b>Singapore (0.3%)</b>               |  |                   |
| 174,500                               | CapitaLand Retail China Trust                      | 212,508           |
| 25,700                                | China Aviation Oil (Singapore) Corporation Ltd     | 33,388            |
| 206,800                               | Frasers Commercial Trust                           | 210,207           |
| 58,700                                | Indofood Agri Resources, Ltd.                      | 19,355            |
| 35,700                                | OUE, Ltd.  | 53,947            |
| 110,300                               | United Engineers, Ltd.                             | 213,679           |
| 96,300                                | Venture Corporation, Ltd.                          | 1,376,579         |
| 291,300                               | Yanlord Land Group, Ltd.                           | 382,784           |
|                                       | <b>Total</b>                                       | <b>2,502,447</b>  |
| <b>South Africa (0.4%)</b>            |  |                   |
| 141,890                               | Massmart Holdings, Ltd.                            | 1,074,304         |
| 177,800                               | MTN Group, Ltd.                                    | 1,543,857         |
| 259,111                               | Truworths International, Ltd.                      | 1,381,070         |
|                                       | <b>Total</b>                                       | <b>3,999,231</b>  |
| <b>South Korea (0.5%)</b>             |  |                   |
| 3,914                                 | Amorepacific Corporation                           | 623,599           |
| 7,488                                 | Amorepacific Group                                 | 960,235           |
| 3,514                                 | NAVER Corporation                                  | 2,808,642         |
|                                       | <b>Total</b>                                       | <b>4,392,476</b>  |

The accompanying Notes to Financial Statements are an integral part of this schedule.

# PARTNER WORLDWIDE ALLOCATION FUND

Schedule of Investments as of October 31, 2017

| Shares              | Common Stock (88.6%)                            | Value             |
|---------------------|---|-------------------|
| <b>Spain (1.7%)</b> |   |                   |
| 36,752              | ACS Actividades de Construccion y Servicios, SA | \$1,448,730       |
| 1,627               | Amadeus IT Holding SA                           | 110,390           |
| 14,512              | Applus Services SA                              | 202,931           |
| 123,664             | Banco Bilbao Vizcaya Argentaria SA              | 1,081,377         |
| 5,929               | Construcciones y Auxiliar de Ferrocarriles SA   | 244,141           |
| 129,814             | Ence Energia y Celulosa SA                      | 753,041           |
| 53,751              | Endesa SA                                       | 1,230,266         |
| 9,956               | Hispania Activos Inmobiliarios SA               | 171,697           |
| 173,449             | Iberdrola SA                                    | 1,401,643         |
| 7,678               | International Consolidated Airlines Group SA    | 64,847            |
| 4,443               | Let's GOWEX SA <sup>a,d</sup>                   | 1                 |
| 80,462              | Melia Hotels International SA                   | 1,100,631         |
| 111,296             | Merlin Properties Socimi SA                     | 1,469,566         |
| 22,059              | NH Hotel Group SA                               | 139,467           |
| 251,487             | Repsol SA                                       | 4,712,717         |
| 132,182             | Telefonica SA                                   | 1,385,990         |
| 3,445               | Viscofan SA                                     | 208,533           |
|                     | <b>Total</b>                                    | <b>15,725,968</b> |

|                      |  |                   |
|----------------------|--|-------------------|
| <b>Sweden (2.8%)</b> |  |                   |
| 39,440               | Atlas Copco AB                           | 1,565,698         |
| 26,306               | Betsson AB                               | 206,447           |
| 12,621               | Bilia AB                                 | 113,069           |
| 54,755               | Boliden AB                               | 1,915,974         |
| 15,481               | Bonava AB                                | 225,449           |
| 7,462                | Bure Equity AB                           | 92,254            |
| 1,374                | Clas Ohlson AB                           | 23,757            |
| 16,521               | Dometic Group AB <sup>a</sup>            | 143,642           |
| 60,871               | Essity Aktiebolag <sup>a</sup>           | 1,819,401         |
| 40,754               | Granges AB                               | 422,310           |
| 23,360               | Hemfosa Fastigheter AB                   | 283,815           |
| 8,538                | Investor AB                              | 423,029           |
| 41,188               | JM AB                                    | 1,086,785         |
| 65,091               | Loomis AB                                | 2,611,680         |
| 8,860                | NetEnt AB <sup>a</sup>                   | 70,216            |
| 31,718               | Nobina AB <sup>b</sup>                   | 172,388           |
| 345,208              | Nordea Bank AB                           | 4,171,737         |
| 49,892               | Scandic Hotels Group AB <sup>b</sup>     | 643,602           |
| 133,154              | SKF AB                                   | 3,094,343         |
| 348,512              | Svenska Cellulosa AB SCA                 | 3,272,518         |
| 16,579               | Swedish Orphan Biovitrum AB <sup>a</sup> | 245,669           |
| 2,681                | Vitrolife AB                             | 214,011           |
| 143,647              | Volvo AB                                 | 2,845,108         |
|                      | <b>Total</b>                             | <b>25,662,902</b> |

|                           |                              |           |
|---------------------------|------------------------------|-----------|
| <b>Switzerland (4.8%)</b> |                              |           |
| 36,223                    | Adecco SA                    | 2,873,835 |
| 234                       | ALSO Holding AG <sup>a</sup> | 31,675    |
| 919                       | Bachem Holding AG            | 116,086   |
| 6,510                     | BKW FMB Energie              | 380,523   |
| 2,564                     | Bobst Group SA               | 274,081   |
| 2,191                     | Bucher Industries AG         | 857,276   |
| 6,318                     | Cembra Money Bank AG         | 565,994   |
| 233                       | Conzzeta AG                  | 228,880   |
| 33,197                    | Ferguson plc                 | 2,321,457 |
| 142,289                   | Ferrexpo plc                 | 480,388   |
| 53                        | Forbo Holding AG             | 80,134    |
| 9,739                     | GAM Holding AG <sup>a</sup>  | 151,804   |
| 1,263                     | Georg Fischer AG             | 1,556,104 |
| 91                        | Gurit Holding AG             | 104,623   |
| 2,609                     | Implenia AG                  | 164,798   |
| 967                       | Inficon Holding AG           | 600,611   |
| 1,398                     | Kardex AG                    | 166,474   |
| 10,268                    | Lonza Group AG               | 2,727,809 |

| Shares                                | Common Stock (88.6%)         | Value             |
|---------------------------------------|------------------------------|-------------------|
| <b>Switzerland (4.8%) - continued</b> |                              |                   |
| 867                                   | Mobimo Holding AG            | \$218,999         |
| 95,249                                | Nestle SA                    | 8,014,111         |
| 59,226                                | Novartis AG                  | 4,884,919         |
| 18,747                                | Pargesa Holding SA           | 1,569,905         |
| 2,544                                 | Partners Group Holding AG    | 1,711,064         |
| 979                                   | Rieter Holding AG            | 228,939           |
| 5,428                                 | Roche Holding AG-BR          | 1,261,369         |
| 27,185                                | Roche Holding AG-Genusschein | 6,283,299         |
| 229                                   | Schweiter Technologies AG    | 280,936           |
| 1,331                                 | Siegfried Holding AG         | 416,306           |
| 8,997                                 | Sulzer, Ltd.                 | 1,152,583         |
| 9,610                                 | TE Connectivity, Ltd.        | 874,222           |
| 3,579                                 | Tecan Group AG               | 756,987           |
| 947                                   | Temenos Group AG             | 109,351           |
| 3,021                                 | Valora Holding AG            | 968,240           |
| 4,947                                 | Vontobel Holding AG          | 307,848           |
| 2,867                                 | Zurich Insurance Group AG    | 874,908           |
|                                       | <b>Total</b>                 | <b>43,596,538</b> |

|                      |  |                  |
|----------------------|--|------------------|
| <b>Taiwan (0.8%)</b> |  |                  |
| 321,100              | Taiwan Mobile Company, Ltd.                      | 1,144,793        |
| 752,362              | Taiwan Semiconductor Manufacturing Company, Ltd. | 6,082,322        |
|                      | <b>Total</b>                                     | <b>7,227,115</b> |

|                        |                          |                  |
|------------------------|--------------------------|------------------|
| <b>Thailand (0.6%)</b> |                          |                  |
| 186,150                | Siam Cement plc          | 2,733,975        |
| 598,700                | Siam Commercial Bank plc | 2,640,880        |
|                        | <b>Total</b>             | <b>5,374,855</b> |

|                      |                            |                  |
|----------------------|----------------------------|------------------|
| <b>Turkey (0.6%)</b> |                            |                  |
| 606,258              | Akbank TAS                 | 1,603,782        |
| 105,296              | BIM Birlesik Magazalar AS  | 2,148,850        |
| 504,000              | Turkiye Garanti Bankasi AS | 1,388,571        |
|                      | <b>Total</b>               | <b>5,141,203</b> |

|                               |                                       |           |
|-------------------------------|---------------------------------------|-----------|
| <b>United Kingdom (12.5%)</b> |                                       |           |
| 112,049                       | 3i Group plc                          | 1,429,980 |
| 17,399                        | Abcam plc                             | 229,929   |
| 160,078                       | Anglo American plc                    | 3,019,543 |
| 81,619                        | Ashmore Group plc                     | 417,308   |
| 74,682                        | Ashtead Group plc                     | 1,923,765 |
| 43,825                        | Associated British Foods plc          | 1,939,652 |
| 261,842                       | Aviva plc                             | 1,756,542 |
| 76,411                        | Barratt Developments plc              | 664,377   |
| 36,466                        | Bellway plc                           | 1,768,077 |
| 187,319                       | BHP Billiton plc                      | 3,391,518 |
| 1,967                         | BHP Billiton plc                      | 35,486    |
| 10,747                        | Big Yellow Group plc                  | 110,977   |
| 6,340                         | Bodycote plc                          | 78,856    |
| 391,010                       | BP plc                                | 2,652,077 |
| 34,440                        | Brewin Dolphin Holdings plc           | 161,673   |
| 100,722                       | British American Tobacco plc          | 6,507,605 |
| 5,092                         | Burford Capital, Ltd.                 | 83,860    |
| 26,297                        | Carnival plc                          | 1,733,709 |
| 51,043                        | Coca-Cola HBC AG                      | 1,725,103 |
| 76,586                        | Crest Nicholson Holdings plc          | 576,297   |
| 127,010                       | Diageo plc                            | 4,337,227 |
| 30,981                        | Dialog Semiconductor plc <sup>a</sup> | 1,547,852 |
| 281,440                       | Direct Line Insurance Group plc       | 1,389,051 |
| 11,300                        | DS Smith plc                          | 78,150    |
| 174,975                       | Electrocomponents plc                 | 1,613,792 |
| 65,156                        | Elementis plc                         | 246,047   |
| 78,156                        | Fenner plc                            | 357,859   |
| 2,211                         | Fevertree Drinks plc                  | 62,284    |
| 35,357                        | Galliford Try plc                     | 572,902   |
| 60,419                        | Grainger plc                          | 223,447   |
| 177,748                       | Hansteen Holdings plc                 | 323,423   |

The accompanying Notes to Financial Statements are an integral part of this schedule.

# PARTNER WORLDWIDE ALLOCATION FUND

Schedule of Investments as of October 31, 2017

| Shares                                    | Common Stock (88.6%)                                     | Value              | Principal Amount | Long-Term Fixed Income (8.5%)                          | Value            |
|---|--|--------------------|------------------|--|------------------|
| <b>United Kingdom (12.5%) - continued</b> |  |                    |                  |  |                  |
| 311,216                                   | Hays plc   | \$770,392          |                  |  |                  |
| 1,904,072                                 | HSBC Holdings plc  | 18,593,416         |                  |  |                  |
| 42,610                                    | Ibstock plc <sup>b</sup>                                 | 140,411            |                  |  |                  |
| 129,043                                   | Inchcape plc   | 1,339,443          |                  |  |                  |
| 67,537                                    | Intermediate Capital Group plc                           | 872,059            | \$1,280,000      | Argentina Government International Bond                | \$75,390         |
| 168,421                                   | JD Sports Fashion plc                                    | 799,906            |                  | 22.838%, (BADLARPP+ 2.75%),<br>3/1/2018 <sup>e,f</sup> |                  |
| 162,422                                   | Jupiter Fund Management plc                              | 1,281,584          | 525,000          | 22.710%, (BADLARPP+ 2.5%),<br>3/11/2019 <sup>e,f</sup> | 31,219           |
| 193,778                                   | KAZ Minerals plc <sup>a</sup>                            | 2,092,302          |                  | 23.338%, (BADLARPP+ 3.25%),<br>3/1/2020 <sup>e,f</sup> | 43,409           |
| 1,745,202                                 | Lloyds TSB Group plc                                     | 1,581,900          | 700,000          | 26.250%, (ARPP7DRR FLAT),<br>6/21/2020 <sup>e,f</sup>  | 866,409          |
| 260,528                                   | Man Group plc  | 669,966            |                  | 6.875%, 4/22/2021                                      | 250,700          |
| 433,781                                   | Marks and Spencer Group plc                              | 1,982,541          | 13,870,000       | 22.548%, (BADLARPP+ 2%),<br>4/3/2022 <sup>e,f</sup>    | 73,122           |
| 147,243                                   | Mitie Group plc  | 463,331            | 230,000          | 16.000%, 10/17/2023 <sup>e</sup>                       | 4,621            |
| 114,081                                   | Mondi plc  | 2,758,950          |                  | 7.500%, 4/22/2026                                      | 519,800          |
| 5,291                                     | Morgan Advanced Materials plc                            | 22,066             | 1,225,000        | 15.500%, 10/17/2026 <sup>e</sup>                       | 1,788            |
| 140,556                                   | National Express Group plc                               | 686,044            | 80,000           | 6.875%, 1/26/2027                                      | 872,400          |
| 3,829                                     | NEX Group plc  | 32,224             | 460,000          | 7.820%, 12/31/2033 <sup>e</sup>                        | 565,912          |
| 5,831                                     | Next plc   | 381,151            | 30,000           | 7.820%, 12/31/2033 <sup>e</sup>                        | 184,156          |
| 45,297                                    | Northgate plc  | 269,521            | 800,000          | 8.280%, 12/31/2033                                     | 270,167          |
| 435,776                                   | Old Mutual plc   | 1,105,442          | 426,592          | 7.125%, 7/6/2036                                       | 914,175          |
| 68,774                                    | OneSavings Bank plc                                      | 370,159            | 137,610          | 2.260%, 12/31/2038 <sup>g,h</sup>                      | 82,821           |
| 411,335                                   | PageGroup plc  | 2,555,036          | 235,543          | 2.500%, 12/31/2038 <sup>h</sup>                        | 739,025          |
| 132,566                                   | Paragon Banking Group plc                                | 836,616            | 850,000          | Argentina Treasury Bond BONCER                         |                  |
| 45,479                                    | Persimmon plc  | 1,692,484          | 100,000          | 2.500%, 7/22/2021 <sup>e</sup>                         | 6,898            |
| 273,599                                   | QinetiQ Group plc  | 886,876            | 1,030,000        | Cablevision SA   |                  |
| 135,728                                   | Redrow plc   | 1,173,535          |                  | 6.500%, 6/15/2021 <sup>b</sup>                         | 160,435          |
| 16,048                                    | RELX plc   | 369,278            | 100,000          | <b>Total</b>   | <b>5,662,447</b> |
| 37,160                                    | Rentokil Initial plc                                     | 165,709            |                  |  |                  |
| 16,919                                    | Royal Dutch Shell plc                                    | 532,741            | 150,000          |  |                  |
| 87,554                                    | Royal Dutch Shell plc, Class A                           | 2,756,171          |                  |  |                  |
| 232,593                                   | Royal Dutch Shell plc, Class B                           | 7,488,835          |                  |  |                  |
| 44,928                                    | Safestore Holdings plc                                   | 265,430            |                  |  |                  |
| 24,504                                    | Saga plc   | 62,193             |                  |  |                  |
| 35,179                                    | Savills plc  | 435,924            |                  |  |                  |
| 31,227                                    | Schroders plc  | 1,448,828          |                  |  |                  |
| 101,050                                   | Smith & Nephew plc                                       | 1,905,955          |                  |  |                  |
| 120,202                                   | Smiths Group plc   | 2,508,112          |                  |  |                  |
| 3,758                                     | Spectris plc   | 127,766            |                  |  |                  |
| 16,217                                    | Spirax-Sarco Engineering plc                             | 1,216,858          |                  |  |                  |
| 298,962                                   | SSP Group plc  | 2,321,755          |                  |  |                  |
| 123,132                                   | Standard Chartered plc <sup>a</sup>                      | 1,226,375          |                  |  |                  |
| 105,978                                   | Synthomer plc  | 689,134            |                  |  |                  |
| 151,622                                   | Thomas Cook Group plc                                    | 241,239            |                  |  |                  |
| 62,403                                    | Unilever plc   | 3,536,613          |                  |  |                  |
| 18,880                                    | UNITE Group plc  | 176,280            |                  |  |                  |
| 53,687                                    | Vesuvius plc   | 418,841            |                  |  |                  |
| 2,555                                     | Victrex plc  | 81,353             |                  |  |                  |
| 369,825                                   | William Morrison Supermarkets plc                        | 1,101,228          |                  |  |                  |
|   | <b>Total</b>   | <b>113,392,341</b> |                  |  |                  |
| <b>United States (0.3%)</b>               |  |                    |                  |  |                  |
| 12,581                                    | Kulicke and Soffa Industries, Inc. <sup>a</sup>          | 284,960            |                  |  |                  |
| 60,600                                    | Yum China Holding, Inc.                                  | 2,445,210          |                  |  |                  |
|   | <b>Total</b>   | <b>2,730,170</b>   |                  |  |                  |
|   | <b>Total Common Stock</b><br><b>(cost \$690,107,183)</b> | <b>804,834,585</b> |                  |  |                  |
| <b>Principal Amount</b>                   | <b>Long-Term Fixed Income (8.5%)</b>                     |                    |                  |  |                  |
| <b>Angola (&lt;0.1%)</b>                  |  |                    |                  |  |                  |
|   | Angola Government International Bond                     |                    |                  |  |                  |
| \$210,000                                 | 9.500%, 11/12/2025                                       | 228,900            |                  |  |                  |
|   | <b>Total</b>   | <b>228,900</b>     |                  |  |                  |
|   | <b>Argentina (0.7%)</b>                                  |                    |                  |  |                  |
|   | Argentina Government International Bond                  |                    |                  |  |                  |
| \$1,280,000                               | 22.838%, (BADLARPP+ 2.75%),<br>3/1/2018 <sup>e,f</sup>   |                    |                  |  | \$75,390         |
| 525,000                                   | 22.710%, (BADLARPP+ 2.5%),<br>3/11/2019 <sup>e,f</sup>   |                    |                  |  | 31,219           |
| 700,000                                   | 23.338%, (BADLARPP+ 3.25%),<br>3/1/2020 <sup>e,f</sup>   |                    |                  |  | 43,409           |
| 13,870,000                                | 26.250%, (ARPP7DRR FLAT),<br>6/21/2020 <sup>e,f</sup>    |                    |                  |  | 866,409          |
| 230,000                                   | 6.875%, 4/22/2021  |                    |                  |  | 250,700          |
| 1,225,000                                 | 22.548%, (BADLARPP+ 2%),<br>4/3/2022 <sup>e,f</sup>      |                    |                  |  | 73,122           |
| 80,000                                    | 16.000%, 10/17/2023 <sup>e</sup>                         |                    |                  |  | 4,621            |
| 460,000                                   | 7.500%, 4/22/2026  |                    |                  |  | 519,800          |
| 30,000                                    | 15.500%, 10/17/2026 <sup>e</sup>                         |                    |                  |  | 1,788            |
| 800,000                                   | 6.875%, 1/26/2027  |                    |                  |  | 872,400          |
| 426,592                                   | 7.820%, 12/31/2033 <sup>e</sup>                          |                    |                  |  | 565,912          |
| 137,610                                   | 7.820%, 12/31/2033 <sup>e</sup>                          |                    |                  |  | 184,156          |
| 235,543                                   | 8.280%, 12/31/2033                                       |                    |                  |  | 270,167          |
| 850,000                                   | 7.125%, 7/6/2036   |                    |                  |  | 914,175          |
| 100,000                                   | 2.260%, 12/31/2038 <sup>g,h</sup>                        |                    |                  |  | 82,821           |
| 1,030,000                                 | 2.500%, 12/31/2038 <sup>h</sup>                          |                    |                  |  | 739,025          |
|   | Argentina Treasury Bond BONCER                           |                    |                  |  |                  |
| 100,000                                   | 2.500%, 7/22/2021 <sup>e</sup>                           |                    |                  |  | 6,898            |
|   | Cablevision SA   |                    |                  |  |                  |
| 150,000                                   | 6.500%, 6/15/2021 <sup>b</sup>                           |                    |                  |  | 160,435          |
|   | <b>Total</b>   |                    |                  |  | <b>5,662,447</b> |
| <b>Azerbaijan (&lt;0.1%)</b>              |  |                    |                  |  |                  |
|   | Azerbaijan Government International Bond                 |                    |                  |  |                  |
| 150,000                                   | 3.500%, 9/1/2032 <sup>b</sup>                            |                    |                  |  | 129,188          |
|   | <b>Total</b>   |                    |                  |  | <b>129,188</b>   |
| <b>Bahrain (&lt;0.1%)</b>                 |  |                    |                  |  |                  |
|   | Bahrain Government International Bond                    |                    |                  |  |                  |
| 370,000                                   | 6.750%, 9/20/2029 <sup>b</sup>                           |                    |                  |  | 368,002          |
|   | <b>Total</b>   |                    |                  |  | <b>368,002</b>   |
| <b>Belize (&lt;0.1%)</b>                  |  |                    |                  |  |                  |
|   | Belize Government International Bond                     |                    |                  |  |                  |
| 135,900                                   | 4.938%, 2/20/2034 <sup>*</sup>                           |                    |                  |  | 84,258           |
|   | <b>Total</b>   |                    |                  |  | <b>84,258</b>    |
| <b>Bermuda (0.1%)</b>                     |  |                    |                  |  |                  |
|   | Bermuda Government International Bond                    |                    |                  |  |                  |
| 200,000                                   | 3.717%, 1/25/2027 <sup>b</sup>                           |                    |                  |  | 201,000          |
|   | Digicel, Ltd.  |                    |                  |  |                  |
| 200,000                                   | 6.000%, 4/15/2021 <sup>*</sup>                           |                    |                  |  | 196,804          |
| 330,000                                   | 6.750%, 3/1/2023 <sup>b</sup>                            |                    |                  |  | 326,288          |
|   | <b>Total</b>   |                    |                  |  | <b>724,092</b>   |
| <b>Brazil (0.2%)</b>                      |  |                    |                  |  |                  |
|   | Banco do Brasil SA/Cayman                                |                    |                  |  |                  |
| 600,000                                   | 9.000%, 6/18/2024 <sup>f,i</sup>                         |                    |                  |  | 658,500          |
|   | Brazil Government International Bond                     |                    |                  |  |                  |
| 85,000                                    | Zero Coupon, 5/15/2055 <sup>j</sup>                      |                    |                  |  | 90,008           |
|   | Brazil Letras do Tesouro Nacional                        |                    |                  |  |                  |
| 1,680,000                                 | Zero Coupon, 10/1/2019 <sup>j</sup>                      |                    |                  |  | 442,517          |
|   | Brazil Loan Trust 1                                      |                    |                  |  |                  |
| 314,429                                   | 5.477%, 7/24/2023 <sup>*</sup>                           |                    |                  |  | 327,950          |
|   | Brazil Minas SPE via State of Minas Gerais               |                    |                  |  |                  |
| 460,000                                   | 5.333%, 2/15/2028 <sup>*</sup>                           |                    |                  |  | 468,050          |

The accompanying Notes to Financial Statements are an integral part of this schedule.

# PARTNER WORLDWIDE ALLOCATION FUND

Schedule of Investments as of October 31, 2017

| Principal Amount                 | Long-Term Fixed Income (8.5%)            | Value            |
|----------------------------------|--|------------------|
| <b>Brazil (0.2%) - continued</b> |  |                  |
|                                  | Brazil Notas do Tesouro Nacional Serie F |                  |
| \$147,000                        | 10.000%, 1/1/2025 <sup>j</sup>           | \$46,934         |
|                                  | <b>Total</b>                             | <b>2,033,959</b> |
| <b>Bulgaria (0.1%)</b>           |  |                  |
|                                  | Bulgaria Government International Bond   |                  |
| 350,000                          | 3.000%, 3/21/2028 <sup>g</sup>           | 462,737          |
| 276,000                          | 3.125%, 3/26/2035 <sup>g</sup>           | 353,166          |
|                                  | <b>Total</b>                             | <b>815,903</b>   |
| <b>Cayman Islands (&lt;0.1%)</b> |  |                  |
|                                  | China Evergrande Group                   |                  |
| 210,000                          | 8.250%, 3/23/2022                        | 220,893          |
| 200,000                          | 8.750%, 6/28/2025                        | 207,595          |
|                                  | <b>Total</b>                             | <b>428,488</b>   |
| <b>Chile (0.2%)</b>              |  |                  |
|                                  | Chile Government International Bond      |                  |
| 460,000                          | 3.860%, 6/21/2047                        | 465,750          |
|                                  | GNL Quintero SA                          |                  |
| 310,000                          | 4.634%, 7/31/2029 <sup>b</sup>           | 322,787          |
|                                  | Itau CorpBanca                           |                  |
| 286,000                          | 3.875%, 9/22/2019 <sup>b</sup>           | 293,319          |
|                                  | Sociedad Quimica y Minera de Chile SA    |                  |
| 200,000                          | 3.625%, 4/3/2023                         | 202,000          |
| 200,000                          | 4.375%, 1/28/2025 <sup>*</sup>           | 207,250          |
|                                  | <b>Total</b>                             | <b>1,491,106</b> |
| <b>Colombia (0.2%)</b>           |  |                  |
|                                  | Banco de Bogota SA                       |                  |
| 450,000                          | 6.250%, 5/12/2026 <sup>b</sup>           | 488,250          |
|                                  | Colombia Government International Bond   |                  |
| 30,000                           | 8.125%, 5/21/2024                        | 38,025           |
| 100,000                          | 3.875%, 3/22/2026 <sup>g</sup>           | 134,819          |
| 390,000                          | 5.625%, 2/26/2044                        | 434,460          |
| 585,000                          | 5.000%, 6/15/2045                        | 601,819          |
|                                  | <b>Total</b>                             | <b>1,697,373</b> |
| <b>Costa Rica (0.2%)</b>         |  |                  |
|                                  | Banco de Costa Rica                      |                  |
| 200,000                          | 5.250%, 8/12/2018                        | 202,500          |
| 220,000                          | 5.250%, 8/12/2018 <sup>b</sup>           | 222,750          |
|                                  | Banco Nacional de Costa Rica             |                  |
| 220,000                          | 4.875%, 11/1/2018 <sup>b</sup>           | 222,530          |
|                                  | Costa Rica Government International Bond |                  |
| 30,000                           | 9.995%, 8/1/2020                         | 34,800           |
| 210,000                          | 5.625%, 4/30/2043 <sup>b</sup>           | 188,475          |
| 200,000                          | 5.625%, 4/30/2043                        | 179,500          |
| 450,000                          | 7.158%, 3/12/2045 <sup>b</sup>           | 478,125          |
|                                  | <b>Total</b>                             | <b>1,528,680</b> |
| <b>Croatia (&lt;0.1%)</b>        |  |                  |
|                                  | Croatia Government International Bond    |                  |
| 150,000                          | 6.625%, 7/14/2020                        | 164,215          |
| 100,000                          | 3.875%, 5/30/2022 <sup>g</sup>           | 130,546          |
|                                  | <b>Total</b>                             | <b>294,761</b>   |
| <b>Dominican Republic (0.4%)</b> |  |                  |
|                                  | Aeropuertos Dominicanos Siglo XXI SA     |                  |
| 270,000                          | 6.750%, 3/30/2029 <sup>b</sup>           | 292,950          |

| Principal Amount                             | Long-Term Fixed Income (8.5%)                     | Value            |
|--|---|------------------|
| <b>Dominican Republic (0.4%) - continued</b> |   |                  |
|  | Dominican Republic Government International Bond  |                  |
| \$8,045                                      | 9.040%, 1/23/2018                                 | \$8,177          |
| 4,000,000                                    | 15.000%, 4/5/2019 <sup>k</sup>                    | 90,541           |
| 900,000                                      | 16.000%, 7/10/2020 <sup>k</sup>                   | 21,992           |
| 400,000                                      | 7.500%, 5/6/2021                                  | 442,500          |
| 600,000                                      | 11.500%, 5/10/2024 <sup>k</sup>                   | 13,854           |
| 100,000                                      | 6.875%, 1/29/2026 <sup>b</sup>                    | 114,283          |
| 100,000                                      | 5.950%, 1/25/2027 <sup>b</sup>                    | 107,650          |
| 290,000                                      | 8.625%, 4/20/2027                                 | 353,800          |
| 1,600,000                                    | 18.500%, 2/4/2028 <sup>*k</sup>                   | 48,432           |
| 2,900,000                                    | 11.375%, 7/6/2029 <sup>k</sup>                    | 64,071           |
| 990,000                                      | 6.850%, 1/27/2045                                 | 1,103,850        |
| 660,000                                      | 6.850%, 1/27/2045 <sup>b</sup>                    | 735,900          |
|  | <b>Total</b>                                      | <b>3,398,000</b> |
| <b>Ecuador (0.4%)</b>                        |   |                  |
|  | Ecuador Government International Bond             |                  |
| 390,000                                      | 10.750%, 3/28/2022                                | 440,700          |
| 430,000                                      | 7.950%, 6/20/2024                                 | 434,300          |
| 210,000                                      | 9.650%, 12/13/2026                                | 227,850          |
| 700,000                                      | 9.650%, 12/13/2026                                | 759,500          |
| 540,000                                      | 9.625%, 6/2/2027 <sup>b</sup>                     | 580,500          |
| 770,000                                      | 8.875%, 10/23/2027 <sup>b</sup>                   | 785,338          |
|  | EP PetroEcuador                                   |                  |
|  | 6.961%, (LIBOR 3M+ 5.63%), 9/24/2019 <sup>f</sup> | 167,166          |
| 164,210                                      |   | 167,166          |
|  | <b>Total</b>                                      | <b>3,395,354</b> |
| <b>Egypt (&lt;0.1%)</b>                      |   |                  |
|  | Citigroup Global Markets Holdings, Inc.           |                  |
| 8,100,000                                    | Zero Coupon, 5/10/2018 <sup>*j</sup>              | 419,216          |
|  | <b>Total</b>                                      | <b>419,216</b>   |
| <b>El Salvador (0.1%)</b>                    |   |                  |
|  | El Salvador Government International Bond         |                  |
| 100,000                                      | 7.375%, 12/1/2019                                 | 103,750          |
| 40,000                                       | 7.750%, 1/24/2023                                 | 43,100           |
| 92,000                                       | 5.875%, 1/30/2025                                 | 90,850           |
| 109,000                                      | 6.375%, 1/18/2027                                 | 108,455          |
| 50,000                                       | 8.625%, 2/28/2029 <sup>b</sup>                    | 56,625           |
| 354,000                                      | 7.650%, 6/15/2035                                 | 369,045          |
| 150,000                                      | 7.625%, 2/1/2041                                  | 156,375          |
|  | <b>Total</b>                                      | <b>928,200</b>   |
| <b>Ghana (&lt;0.1%)</b>                      |   |                  |
|  | Ghana Government International Bond               |                  |
| 220,000                                      | 7.875%, 8/7/2023                                  | 237,886          |
|  | <b>Total</b>                                      | <b>237,886</b>   |
| <b>Guatemala (0.2%)</b>                      |   |                  |
|  | Agromercantil Senior Trust                        |                  |
| 170,000                                      | 6.250%, 4/10/2019 <sup>b</sup>                    | 175,515          |
|  | Guatemala Government International Bond           |                  |
| 400,000                                      | 5.750%, 6/6/2022                                  | 434,324          |
| 230,000                                      | 4.500%, 5/3/2026 <sup>b</sup>                     | 231,732          |
| 350,000                                      | 4.375%, 6/5/2027 <sup>b</sup>                     | 348,250          |
| 700,000                                      | 4.875%, 2/13/2028                                 | 718,298          |
|  | <b>Total</b>                                      | <b>1,908,119</b> |

The accompanying Notes to Financial Statements are an integral part of this schedule.



# PARTNER WORLDWIDE ALLOCATION FUND

Schedule of Investments as of October 31, 2017

| Principal Amount              | Long-Term Fixed Income (8.5%)                | Value            |
|-------------------------------|--|------------------|
| <b>Honduras (0.1%)</b>        |  |                  |
|                               | Honduras Government International Bond       |                  |
| \$290,000                     | 8.750%, 12/16/2020*                          | \$329,695        |
| 400,000                       | 8.750%, 12/16/2020                           | 454,752          |
| <b>Total</b>                  |  | <b>784,447</b>   |
| <b>Indonesia (0.7%)</b>       |  |                  |
|                               | Indonesia Government International Bond      |                  |
| 320,000                       | 3.700%, 1/8/2022 <sup>b</sup>                | 332,140          |
| 330,000                       | 2.625%, 6/14/2023 <sup>b,g</sup>             | 411,623          |
| 843,000                       | 5.875%, 1/15/2024                            | 967,874          |
| 200,000                       | 4.125%, 1/15/2025                            | 209,491          |
| 520,000                       | 3.375%, 7/30/2025 <sup>g</sup>               | 674,580          |
| 200,000                       | 3.750%, 6/14/2028 <sup>b,g</sup>             | 263,932          |
| 420,000                       | 3.750%, 6/14/2028 <sup>g</sup>               | 554,256          |
| 280,000                       | 8.500%, 10/12/2035                           | 418,940          |
| 280,000                       | 5.250%, 1/17/2042                            | 313,528          |
| 600,000                       | 6.750%, 1/15/2044                            | 805,517          |
|                               | Perusahaan Penerbit SBSN Indonesia III       |                  |
| 200,000                       | 3.400%, 3/29/2022 <sup>b</sup>               | 203,900          |
| 260,000                       | 4.325%, 5/28/2025                            | 272,090          |
| 1,020,000                     | 4.150%, 3/29/2027 <sup>b</sup>               | 1,051,620        |
| <b>Total</b>                  |  | <b>6,479,491</b> |
| <b>Isle of Man (&lt;0.1%)</b> |  |                  |
|                               | Gohl Capital, Ltd.                           |                  |
| 200,000                       | 4.250%, 1/24/2027                            | 207,685          |
| <b>Total</b>                  |  | <b>207,685</b>   |
| <b>Israel (&lt;0.1%)</b>      |  |                  |
|                               | Delek and Avner Yam Tethys, Ltd.             |                  |
| 128,000                       | 3.839%, 12/30/2018 <sup>b</sup>              | 128,977          |
| <b>Total</b>                  |  | <b>128,977</b>   |
| <b>Italy (0.1%)</b>           |  |                  |
|                               | Wind Tre SPA                                 |                  |
| 240,000                       | 2.625%, 1/20/2023 <sup>b,g,m</sup>           | 280,822          |
| 260,000                       | 3.125%, 1/20/2025 <sup>b,g,m</sup>           | 303,769          |
| 340,000                       | 5.000%, 1/20/2026 <sup>b,m</sup>             | 342,206          |
| <b>Total</b>                  |  | <b>926,797</b>   |
| <b>Ivory Coast (&lt;0.1%)</b> |  |                  |
|                               | Ivory Coast Government International Bond    |                  |
| 200,000                       | 6.375%, 3/3/2028                             | 207,659          |
| <b>Total</b>                  |  | <b>207,659</b>   |
| <b>Japan (0.1%)</b>           |  |                  |
|                               | SoftBank Group Corporation                   |                  |
| 400,000                       | 6.000%, 7/19/2023 <sup>f,i</sup>             | 406,000          |
|                               | Universal Entertainment Corporation          |                  |
| 256,190                       | 8.500%, PIK 2.606%, 8/24/2020 <sup>*,n</sup> | 264,516          |
| <b>Total</b>                  |  | <b>670,516</b>   |
| <b>Kenya (0.1%)</b>           |  |                  |
|                               | Kenya Government International Bond          |                  |
| 840,000                       | 6.875%, 6/24/2024                            | 872,928          |
| <b>Total</b>                  |  | <b>872,928</b>   |
| <b>Kuwait (&lt;0.1%)</b>      |  |                  |
|                               | State of Kuwait                              |                  |
| 340,000                       | 3.500%, 3/20/2027                            | 346,800          |
| <b>Total</b>                  |  | <b>346,800</b>   |

| Principal Amount   | Long-Term Fixed Income (8.5%)           | Value            |
|--|---|------------------|
| <b>Luxembourg (0.2%)</b>                                 |   |                  |
|  | Altice Financing SA                     |                  |
| \$200,000  | 6.625%, 2/15/2023 <sup>b</sup>          | \$210,820        |
| 200,000  | 7.500%, 5/15/2026                       | 219,750          |
|  | Gazprom OAO Via Gaz Capital SA          |                  |
| 200,000  | 9.250%, 4/23/2019                       | 217,847          |
|  | Sberbank of Russia Via SB Capital SA    |                  |
| 200,000  | 5.500%, 2/26/2024 <sup>f</sup>          | 204,537          |
|  | Telefonica Celular del Paraguay SA      |                  |
| 200,000  | 6.750%, 12/13/2022                      | 205,612          |
|  | Wind Acquisition Finance SA             |                  |
| 260,000  | 7.000%, 4/23/2021 <sup>g</sup>          | 314,082          |
| 420,000  | 7.375%, 4/23/2021                       | 436,296          |
| <b>Total</b>   |   | <b>1,808,944</b> |
| <b>Macedonia, The Former Yugoslav Republic Of (0.1%)</b> |   |                  |
|  | Macedonia Government International Bond |                  |
| 340,000  | 4.875%, 12/1/2020 <sup>b,g</sup>        | 431,218          |
| 280,000  | 5.625%, 7/26/2023 <sup>b,g</sup>        | 367,395          |
| <b>Total</b>   |   | <b>798,613</b>   |
| <b>Mauritius (0.1%)</b>                                  |   |                  |
|  | Greenko Investment Company              |                  |
| 200,000  | 4.875%, 8/16/2023 <sup>b</sup>          | 199,050          |
|  | MTN (Mauritius) Investments, Ltd.       |                  |
| 200,000  | 5.373%, 2/13/2022                       | 205,850          |
|  | Neerg Energy, Ltd.                      |                  |
| 200,000  | 6.000%, 2/13/2022 <sup>b</sup>          | 206,657          |
| <b>Total</b>   |   | <b>611,557</b>   |
| <b>Mexico (0.8%)</b>                                     |   |                  |
|  | America Movil SAB de CV                 |                  |
| 2,010,000  | 6.000%, 6/9/2019 <sup>o</sup>           | 101,450          |
|  | Banco Mercantil del Norte SA            |                  |
| 220,000  | 7.625%, 1/10/2028 <sup>b,f,i</sup>      | 238,975          |
|  | Cemex SAB de CV                         |                  |
| 100,000  | 4.750%, 1/11/2022 <sup>b,g</sup>        | 120,130          |
|  | Gruma, SAB de CV                        |                  |
| 200,000  | 4.875%, 12/1/2024 <sup>b</sup>          | 215,500          |
|  | Mexican Bonos                           |                  |
| 1,971,200  | 6.500%, 6/10/2021 <sup>o</sup>          | 100,996          |
| 43,028,600   | 6.500%, 6/9/2022 <sup>o</sup>           | 2,195,403        |
| 9,206,100  | 8.000%, 12/7/2023 <sup>o</sup>          | 501,382          |
|  | Mexico Government International Bond    |                  |
| 128,000  | 5.750%, 10/12/2110                      | 134,080          |
| 200,000  | 4.350%, 1/15/2047                       | 188,100          |
| 440,000  | 4.600%, 2/10/2048                       | 430,540          |
|  | Petroleos Mexicanos                     |                  |
| 70,000   | 3.500%, 7/23/2020                       | 71,008           |
| 330,000  | 6.375%, 2/4/2021                        | 358,842          |
| 120,000  | 5.375%, 3/13/2022 <sup>b</sup>          | 127,308          |
| 10,000   | 3.500%, 1/30/2023                       | 9,767            |
| 860,000  | 5.125%, 3/15/2023 <sup>g</sup>          | 1,164,558        |
| 80,000   | 6.875%, 8/4/2026                        | 89,952           |
| 390,000  | 6.500%, 3/13/2027 <sup>b</sup>          | 425,646          |
| 250,000  | 6.500%, 3/13/2027 <sup>b</sup>          | 272,850          |
| 89,000   | 5.500%, 6/27/2044                       | 80,403           |
| 20,000   | 6.375%, 1/23/2045                       | 19,836           |
| 160,000  | 6.750%, 9/21/2047 <sup>b</sup>          | 164,912          |
| 97,000   | 6.750%, 9/21/2047                       | 99,978           |
| <b>Total</b>   |   | <b>7,111,616</b> |
| <b>Mongolia (&lt;0.1%)</b>                               |   |                  |
|  | Mongolia Government International Bond  |                  |
| 200,000  | 5.125%, 12/5/2022                       | 198,759          |

The accompanying Notes to Financial Statements are an integral part of this schedule.

# PARTNER WORLDWIDE ALLOCATION FUND

Schedule of Investments as of October 31, 2017

| Principal Amount                        | Long-Term Fixed Income (8.5%)                  | Value            |
|---|--|------------------|
| <b>Mongolia (&lt;0.1%) - continued</b>  |  |                  |
| \$200,000                               | 8.750%, 3/9/2024                               | \$229,789        |
| <b>Total</b>                            |  | <b>428,548</b>   |
| <b>Netherlands (0.3%)</b>               |  |                  |
| Greenko Dutch BV                        |  |                  |
| 290,000                                 | 5.250%, 7/24/2024 <sup>b</sup>                 | 294,713          |
| Metinvest BV                            |  |                  |
| 30,505                                  | 9.373%, PIK 4.697%,<br>12/31/2021 <sup>n</sup> | 31,725           |
| 101,682                                 | 9.373%, PIK 4.697%,<br>12/31/2021 <sup>n</sup> | 105,749          |
| Petrobras Global Finance BV             |  |                  |
| 570,000                                 | 6.125%, 1/17/2022                              | 616,170          |
| 106,000                                 | 5.299%, 1/27/2025 <sup>b</sup>                 | 106,345          |
| 677,000                                 | 5.999%, 1/27/2028 <sup>b</sup>                 | 685,117          |
| <b>Total</b>                            |  | <b>1,839,819</b> |
| <b>Nigeria (0.1%)</b>                   |  |                  |
| Nigeria Government International Bond   |  |                  |
| 206,000                                 | 6.750%, 1/28/2021                              | 218,941          |
| 200,000                                 | 6.375%, 7/12/2023                              | 209,874          |
| 400,000                                 | 7.875%, 2/16/2032                              | 439,392          |
| <b>Total</b>                            |  | <b>868,207</b>   |
| <b>Panama (&lt;0.1%)</b>                |  |                  |
| Panama Notas del Tesoro                 |  |                  |
| 50,000                                  | 4.875%, 2/5/2021                               | 53,875           |
| <b>Total</b>                            |  | <b>53,875</b>    |
| <b>Paraguay (0.2%)</b>                  |  |                  |
| Banco Regional SAECA                    |  |                  |
| 150,000                                 | 8.125%, 1/24/2019                              | 157,875          |
| 180,000                                 | 8.125%, 1/24/2019 <sup>b</sup>                 | 189,450          |
| Paraguay Government International Bond  |  |                  |
| 410,000                                 | 5.000%, 4/15/2026 <sup>b</sup>                 | 441,775          |
| 350,000                                 | 4.700%, 3/27/2027 <sup>b</sup>                 | 367,500          |
| 400,000                                 | 6.100%, 8/11/2044                              | 457,000          |
| <b>Total</b>                            |  | <b>1,613,600</b> |
| <b>Peru (0.1%)</b>                      |  |                  |
| Abengoa Transmision Sur SA              |  |                  |
| 317,984                                 | 6.875%, 4/30/2043 <sup>*</sup>                 | 350,180          |
| Corporacion Financiera de Desarrollo SA |  |                  |
| 200,000                                 | 4.750%, 2/8/2022 <sup>b</sup>                  | 213,000          |
| Corporacion Lindley SA                  |  |                  |
| 90,000                                  | 6.750%, 11/23/2021 <sup>*</sup>                | 100,800          |
| 260,000                                 | 6.750%, 11/23/2021                             | 291,200          |
| 22,000                                  | 4.625%, 4/12/2023                              | 22,880           |
| 80,000                                  | 4.625%, 4/12/2023 <sup>b</sup>                 | 83,200           |
| <b>Total</b>                            |  | <b>1,061,260</b> |
| <b>Romania (0.1%)</b>                   |  |                  |
| Romania Government International Bond   |  |                  |
| 940,000                                 | 4.375%, 8/22/2023                              | 1,005,668        |
| 10,000                                  | 4.875%, 1/22/2024                              | 10,988           |
| 170,000                                 | 2.375%, 4/19/2027 <sup>b,g</sup>               | 201,153          |
| <b>Total</b>                            |  | <b>1,217,809</b> |
| <b>Russia (0.2%)</b>                    |  |                  |
| Gazprom OAO Via Gaz Capital SA          |  |                  |
| 100,000                                 | 7.288%, 8/16/2037                              | 121,282          |
| Lukoil International Finance BV         |  |                  |
| 200,000                                 | 6.125%, 11/9/2020                              | 217,300          |

| Principal Amount  | Long-Term Fixed Income (8.5%)    | Value            |
|---|----------------------------------|------------------|
| <b>Russia (0.2%) - continued</b>                        |                                  |                  |
| Phosagro OAO via Phosagro Bond Funding, Ltd.            |                                  |                  |
| \$200,000   | 4.204%, 2/13/2018 <sup>*</sup>   | \$201,007        |
| Russia Government International Bond                    |                                  |                  |
| 200,000   | 4.875%, 9/16/2023 <sup>b</sup>   | 217,543          |
| 600,000   | 4.750%, 5/27/2026                | 633,336          |
| 400,000   | 4.250%, 6/23/2027 <sup>b</sup>   | 407,668          |
| 400,000   | 5.250%, 6/23/2047 <sup>b</sup>   | 409,500          |
| <b>Total</b>  |                                  | <b>2,207,636</b> |
| <b>South Africa (0.6%)</b>                              |                                  |                  |
| South Africa Government International Bond              |                                  |                  |
| 1,100,000   | 5.875%, 9/16/2025                | 1,172,545        |
| 1,480,000   | 10.500%, 12/21/2026 <sup>p</sup> | 113,398          |
| 540,000   | 4.850%, 9/27/2027                | 527,105          |
| 200,000   | 4.300%, 10/12/2028               | 185,000          |
| 1,080,000   | 8.000%, 1/31/2030 <sup>p</sup>   | 67,576           |
| 2,830,000   | 7.000%, 2/28/2031 <sup>p</sup>   | 159,766          |
| 8,525,000   | 8.250%, 3/31/2032 <sup>p</sup>   | 529,720          |
| 1,020,000   | 8.875%, 2/28/2035 <sup>p</sup>   | 65,613           |
| 1,830,000   | 6.250%, 3/31/2036 <sup>p</sup>   | 89,310           |
| 2,490,000   | 8.500%, 1/31/2037 <sup>p</sup>   | 153,273          |
| 2,460,000   | 9.000%, 1/31/2040 <sup>p</sup>   | 156,504          |
| 570,000   | 6.500%, 2/28/2041 <sup>p</sup>   | 27,440           |
| 2,700,000   | 8.750%, 1/31/2044 <sup>p</sup>   | 165,923          |
| 1,050,000   | 5.650%, 9/27/2047                | 1,006,530        |
| 3,162,000   | 8.750%, 2/28/2048 <sup>p</sup>   | 194,824          |
| <b>Total</b>  |                                  | <b>4,614,527</b> |
| <b>Sri Lanka (0.1%)</b>                                 |                                  |                  |
| Sri Lanka Government International Bond                 |                                  |                  |
| 200,000   | 5.750%, 1/18/2022 <sup>b</sup>   | 212,143          |
| 200,000   | 6.125%, 6/3/2025                 | 213,420          |
| 370,000   | 6.850%, 11/3/2025 <sup>b</sup>   | 410,694          |
| <b>Total</b>  |                                  | <b>836,257</b>   |
| <b>Supranational (&lt;0.1%)</b>                         |                                  |                  |
| Eastern and Southern African Trade and Development Bank |                                  |                  |
| 200,000   | 5.375%, 3/14/2022                | 207,519          |
| <b>Total</b>  |                                  | <b>207,519</b>   |
| <b>Suriname (0.1%)</b>                                  |                                  |                  |
| Suriname Government International Bond                  |                                  |                  |
| 200,000   | 9.250%, 10/26/2026               | 216,750          |
| 280,000   | 9.250%, 10/26/2026 <sup>p</sup>  | 303,450          |
| <b>Total</b>  |                                  | <b>520,200</b>   |
| <b>Tajikistan (&lt;0.1%)</b>                            |                                  |                  |
| Tajikistan Government International Bond                |                                  |                  |
| 200,000   | 7.125%, 9/14/2027 <sup>b</sup>   | 192,300          |
| <b>Total</b>  |                                  | <b>192,300</b>   |
| <b>Turkey (0.6%)</b>                                    |                                  |                  |
| Export Credit Bank of Turkey                            |                                  |                  |
| 200,000   | 5.875%, 4/24/2019                | 206,026          |
| Hazine Mustesarligi Varlik Kiralama AS                  |                                  |                  |
| 690,000   | 5.004%, 4/6/2023 <sup>b</sup>    | 702,576          |
| TC Ziraat Bankasi AS                                    |                                  |                  |
| 200,000   | 5.125%, 5/3/2022                 | 199,102          |

The accompanying Notes to Financial Statements are an integral part of this schedule.

# PARTNER WORLDWIDE ALLOCATION FUND

Schedule of Investments as of October 31, 2017

| Principal Amount                   | Long-Term Fixed Income (8.5%)  | Value            |
|------------------------------------|--|------------------|
| <b>Turkey (0.6%) - continued</b>   |  |                  |
|                                    | Turkey Government International Bond   |                  |
| \$710,000                          | 7.000%, 6/5/2020   | \$768,944        |
| 600,000                            | 6.250%, 9/26/2022  | 651,178          |
| 200,000                            | 3.250%, 3/23/2023  | 188,572          |
| 640,000                            | 5.750%, 3/22/2024  | 673,930          |
| 600,000                            | 3.250%, 6/14/2025 <sup>g</sup>   | 699,259          |
| 10,000                             | 6.875%, 3/17/2036  | 11,013           |
| 100,000                            | 6.750%, 5/30/2040  | 108,750          |
| 200,000                            | 6.000%, 1/14/2041  | 199,949          |
| 600,000                            | 4.875%, 4/16/2043  | 517,384          |
| 830,000                            | 5.750%, 5/11/2047  | 790,990          |
| <b>Total</b>                       |  | <b>5,717,673</b> |
| <b>Ukraine (0.2%)</b>              |  |                  |
|                                    | Ukraine Government International Bond  |                  |
| 190,000                            | 7.750%, 9/1/2021   | 202,832          |
| 120,000                            | 7.750%, 9/1/2022   | 128,245          |
| 280,000                            | 7.750%, 9/1/2023   | 297,161          |
| 740,000                            | 7.750%, 9/1/2024   | 775,665          |
| 100,000                            | 7.750%, 9/1/2027   | 103,008          |
| 210,000                            | 7.375%, 9/25/2032 <sup>b</sup>   | 207,033          |
| <b>Total</b>                       |  | <b>1,713,944</b> |
| <b>United Arab Emirates (0.3%)</b> |  |                  |
| 790,000                            | Abu Dhabi Crude Oil Pipeline, LLC<br>4.600%, 11/2/2047 <sup>b,m</sup>                                | 807,233          |
| 200,000                            | Abu Dhabi Government International Bond<br>3.125%, 5/3/2026  | 200,049          |
| 500,000                            | 3.125%, 10/11/2027 <sup>b</sup>  | 493,726          |
| 210,000                            | Dolphin Energy, Ltd.<br>5.500%, 12/15/2021   | 229,408          |
| 360,000                            | Ruwais Power Company PJSC<br>6.000%, 8/31/2036 <sup>b</sup>  | 420,300          |
| <b>Total</b>                       |  | <b>2,150,716</b> |
| <b>United States (0.1%)</b>        |  |                  |
| 140,000                            | Cemex Finance, LLC.<br>4.625%, 6/15/2024 <sup>g</sup>  | 177,864          |
| 5,000,000                          | Citigroup Global Markets Holdings, Inc.<br>Zero Coupon, 5/3/2018 <sup>*,i</sup>                      | 258,184          |
| 200,000                            | Comcel Trust<br>6.875%, 2/6/2024   | 211,000          |
| 120,000                            | Commonwealth of Puerto Rico G.O.<br>8.000%, 7/1/2035, Ser. A <sup>d,q</sup>                          | 35,700           |
| 30,000                             | Commonwealth of Puerto Rico Public Improvement Refg. G.O.<br>5.500%, 7/1/2032, Ser. A <sup>d,q</sup> | 8,775            |
| 10,000                             | 5.500%, 7/1/2039, Ser. A <sup>d,q</sup>  | 2,925            |
| 100,000                            | 6.000%, 7/1/2039, Ser. B <sup>d,q</sup>  | 29,250           |
| 6,525,000                          | JPMorgan Chase Bank NA<br>Zero Coupon, 2/15/2018 <sup>*,i</sup>                                      | 349,225          |
| 10,000                             | Puerto Rico Sales Tax Financing Corporation Refg. Rev.<br>5.375%, 8/1/2038, Ser. C <sup>d,q</sup>    | 1,513            |
| 490,000                            | 5.250%, 8/1/2041, Ser. C <sup>d,q</sup>  | 74,112           |
| 75,000                             | 5.000%, 8/1/2043, Ser. A-1 <sup>d,q</sup>  | 11,344           |
| 5,000                              | 5.250%, 8/1/2043, Ser. A-1 <sup>d,q</sup>  | 756              |
| 95,000                             | Puerto Rico Sales Tax Financing Corporation Rev.<br>5.500%, 8/1/2028, Ser. A <sup>d,q</sup>          | 14,369           |
| 55,000                             | 6.750%, 8/1/2032, Ser. A <sup>d,q</sup>  | 8,319            |
| 25,000                             | 5.500%, 8/1/2037, Ser. A <sup>d,q</sup>  | 3,781            |
| 35,000                             | 5.375%, 8/1/2039, Ser. A <sup>d,q</sup>  | 5,294            |

| Principal Amount  | Long-Term Fixed Income (8.5%)   | Value             |
|---|---|-------------------|
| <b>United States (0.1%) - continued</b>                                     |   |                   |
| \$550,000   | 5.500%, 8/1/2042, Ser. A <sup>d,q</sup>   | \$83,187          |
| 35,000  | 6.000%, 8/1/2042, Ser. A <sup>d,q</sup>   | 5,294             |
| 35,000  | Puerto Rico Sales Tax Financing Corporation Sales Tax Rev.<br>5.750%, 8/1/2037, Ser. A <sup>d,q</sup> | 5,294             |
| <b>Total</b>  |   | <b>1,286,186</b>  |
| <b>Venezuela (0.4%)</b>   |   |                   |
| 5,360,000   | Petroleos de Venezuela SA<br>6.000%, 10/28/2022   | 1,407,000         |
| 3,550,000   | 6.000%, 5/16/2024   | 985,125           |
| 947,000   | 6.000%, 11/15/2026  | 260,425           |
| 680,000   | 5.375%, 4/12/2027   | 196,520           |
| 70,000  | 5.500%, 4/12/2037   | 20,125            |
|   | Venezuela Government International Bond   |                   |
| 119,000   | 8.250%, 10/13/2024  | 40,163            |
| 483,000   | 9.250%, 5/7/2028  | 163,012           |
| 260,000   | 9.375%, 1/13/2034   | 89,700            |
| <b>Total</b>  |   | <b>3,162,070</b>  |
| <b>Vietnam (&lt;0.1%)</b>   |   |                   |
| 200,000   | Debt and Asset Trading Corporation<br>1.000%, 10/10/2025  | 137,000           |
| <b>Total</b>  |   | <b>137,000</b>    |
| <b>Virgin Islands, British (&lt;0.1%)</b>                                   |   |                   |
| 140,000   | Central American Bottling Corporation<br>5.750%, 1/31/2027 <sup>b</sup>                               | 147,818           |
| <b>Total</b>  |   | <b>147,818</b>    |
| <b>Zambia (&lt;0.1%)</b>  |   |                   |
| 370,000   | Zambia Government International Bond<br>8.970%, 7/30/2027   | 403,374           |
| 380,000   | 8.970%, 7/30/2027 <sup>b</sup>  | 414,276           |
| <b>Total</b>  |   | <b>817,650</b>    |
| <b>Total Long-Term Fixed Income (cost \$77,067,486)</b>                     |   | <b>77,524,576</b> |
| <b>Shares Preferred Stock (1.1%)</b>  |   |                   |
| <b>Germany (0.2%)</b>   |   |                   |
| 4,179   | Draegerwerk AG & Company KGaA   | 480,243           |
| 10,914  | Henkel AG & Company KGaA, 1.620%  | 1,532,505         |
| <b>Total</b>  |   | <b>2,012,748</b>  |
| <b>South Korea (0.9%)</b>   |   |                   |
| 3,730   | Samsung Electronics Company, Ltd.   | 7,470,611         |
| <b>Total</b>  |   | <b>7,470,611</b>  |
| <b>Total Preferred Stock (cost \$4,732,383)</b>                             |   | <b>9,483,359</b>  |
| <b>Registered Investment Companies (&lt;0.1%)</b>                           |   |                   |
| <b>Equity Funds/Exchange Traded Funds (&lt;0.1%)</b>                        |   |                   |
| 3,482   | iShares MSCI EAFE Index Fund  | 242,452           |
| <b>Total</b>  |   | <b>242,452</b>    |
| <b>Total Registered Investment Companies (cost \$242,031)</b>               |   | <b>242,452</b>    |
| <b>Shares or Principal Amount Short-Term Investments (1.3%)<sup>r</sup></b> |   |                   |
| 200,000   | Federal Home Loan Bank Discount Notes<br>1.040%, 12/22/2017 <sup>s</sup>                              | 199,705           |

The accompanying Notes to Financial Statements are an integral part of this schedule.

# PARTNER WORLDWIDE ALLOCATION FUND

Schedule of Investments as of October 31, 2017

| Shares or<br>Principal<br>Amount | Short-Term Investments (1.3%) <sup>f</sup>              | Value                |
|----------------------------------|---|----------------------|
|                                  | Thrivent Core Short-Term Reserve Fund                   |                      |
| 1,177,911                        | 1.350%  | \$11,779,105         |
|                                  | <b>Total Short-Term Investments (cost \$11,978,810)</b> | <b>11,978,810</b>    |
|                                  | <b>Total Investments (cost \$784,127,893) 99.5%</b>     | <b>\$904,063,782</b> |
|                                  | <b>Other Assets and Liabilities, Net 0.5%</b>           | <b>4,782,799</b>     |
|                                  | <b>Total Net Assets 100.0%</b>                          | <b>\$908,846,581</b> |

- a Non-income producing security.
- b Denotes securities sold under Rule 144A of the Securities Act of 1933, which exempts them from registration. These securities may be resold to other dealers in the program or to other qualified institutional buyers. As of October 31, 2017, the value of these investments was \$39,993,153 or 4.4% of total net assets.
- c Security is valued using significant unobservable inputs. Market quotations or prices were not readily available or were determined to be unreliable. Value was determined in good faith pursuant to procedures adopted by the Board. Further information on valuation can be found in the Notes to Financial Statements.
- d In bankruptcy. Interest is not being accrued.
- e Principal amount is displayed in Argentine Pesos.
- f Denotes variable rate securities. The rate shown is as of October 31, 2017.
- g Principal amount is displayed in Euros.
- h Denotes step coupon securities. Step coupon securities pay an initial coupon rate for the first period and then different coupon rates for following periods. The rate shown is as of October 31, 2017.
- i Denotes perpetual securities. Perpetual securities pay an indefinite stream of interest and have no contractual maturity date. Date shown, if applicable, is next call date.
- j Principal amount is displayed in Brazilian Real.
- k Principal amount is displayed in Dominican Republic Pesos.
- l Principal amount is displayed in Egyptian Pounds.
- m Denotes investments purchased on a when-issued or delayed delivery basis.
- n Denotes payment-in-kind security. The security paid an interest or dividend payment with additional fixed income or equity securities in lieu of, or in addition to a cash payment. The cash rate and/or payment-in-kind rate shown are as of 10/31/2017.
- o Principal amount is displayed in Mexican Pesos.
- p Principal amount is displayed in South African Rand.
- q Defaulted security. Interest is not being accrued.
- r The interest rate shown reflects the yield, coupon rate or the discount rate at the date of purchase.
- s All or a portion of the security is held on deposit with the counterparty and pledged as the initial margin deposit for open futures contracts.
- \* Denotes restricted securities. Restricted securities are investment securities which cannot be offered for public sale without first being registered under the Securities Act of 1933. The value of all restricted securities held in Partner Worldwide Allocation Fund as of October 31, 2017 was \$3,605,567 or 0.4% of total net assets. The following table indicates the acquisition date and cost of restricted securities shown in the schedule as of October 31, 2017.

| Security   | Acquisition Date | Cost      |
|--|------------------|-----------|
| Abengoa Transmission Sur SA, 4/30/2043                     | 4/8/2014         | \$317,968 |
| Belize Government International Bond, 2/20/2034            | 3/22/2017        | 90,059    |
| Brazil Loan Trust 1, 7/24/2023                             | 7/25/2013        | 321,683   |
| Brazil Minas SPE via State of Minas Gerais, 2/15/2028      | 3/22/2013        | 492,031   |
| Citigroup Global Markets Holdings, Inc., 5/3/2018          | 4/27/2017        | 255,916   |
| Citigroup Global Markets Holdings, Inc., 5/10/2018         | 8/7/2017         | 415,551   |
| Corporacion Lindley SA, 11/23/2021                         | 11/18/2011       | 90,000    |
| Digicel, Ltd., 4/15/2021                                   | 1/20/2016        | 183,265   |
| Dominican Republic Government International Bond, 2/4/2028 | 3/6/2013         | 45,508    |
| Honduras Government International Bond, 12/16/2020         | 12/11/2013       | 290,000   |
| JPMorgan Chase Bank NA, 2/15/2018                          | 5/15/2017        | 342,254   |
| Phosagro OAO via Phosagro Bond Funding, Ltd., 2/13/2018    | 2/6/2013         | 200,000   |
| Sociedad Quimica y Minera de Chile SA, 1/28/2025           | 10/23/2014       | 198,820   |
| Universal Entertainment Corporation, 8/24/2020             | 10/18/2016       | 256,428   |

**Definitions:**

- ADR - American Depositary Receipt, which are certificates for an underlying foreign security's shares held by an issuing U.S. depository bank.
- G.O. - General Obligation
- PIK - Payment-In-Kind
- Refg. - Refunding
- REIT - Real Estate Investment Trust is a company that buys, develops, manages and/or sells real estate assets.
- Rev. - Revenue
- Ser. - Series

**Reference Rate Index:**

- ARPP7DRR - Argentina Central Bank 7 Day Repo Reference Rate
- BADLARPP - Argentina Deposit Rates Badlar Private Banks
- LIBOR 3M - ICE Libor USD Rate 3 Month