

MID CAP STOCK FUND
Schedule of Investments as of October 31, 2018

Shares	Common Stock (90.6%)	Value
Communications Services (3.9%)		
878,050	DISH Network Corporation ^a	\$26,991,257
1,383,275	Twitter, Inc. ^a	48,068,806
	Total	75,060,063

Shares	Common Stock (90.6%)	Value
Consumer Discretionary (7.8%)		
1,333,825	American Axle & Manufacturing Holdings, Inc. ^a	20,234,125
245,725	Dollar Tree, Inc. ^a	20,714,617
187,025	Expedia Group, Inc.	23,458,546
185,125	Lululemon Athletica, Inc. ^a	26,052,641
249,850	RH ^{a,b}	28,910,144
909,926	Toll Brothers, Inc.	30,628,109
	Total	149,998,182

Shares	Common Stock (90.6%)	Value
Consumer Staples (1.2%)		
961,525	Hain Celestial Group, Inc. ^a	23,922,742
	Total	23,922,742

Shares	Common Stock (90.6%)	Value
Energy (5.0%)		
782,600	Callon Petroleum Company ^a	7,802,522
142,475	Diamondback Energy, Inc.	16,008,491
185,255	Marathon Petroleum Corporation	13,051,215
346,638	Parsley Energy, Inc. ^a	8,118,262
1,467,400	Patterson-UTI Energy, Inc.	24,417,536
1,596,765	WPX Energy, Inc. ^a	25,612,110
	Total	95,010,136

Shares	Common Stock (90.6%)	Value
Financials (17.7%)		
1,127,100	Ally Financial, Inc.	28,639,611
1,145,200	Assured Guaranty, Ltd.	45,785,096
531,450	E*TRADE Financial Corporation	26,264,259
336,200	First Republic Bank	30,590,838
1,986,876	Huntington Bancshares, Inc.	28,471,933
2,497,550	KeyCorp	45,355,508
36,210	Markel Corporation ^a	39,586,220
1,207,000	Radian Group, Inc.	23,162,330
1,507,850	Zions Bancorporations NA	70,944,343
	Total	338,800,138

Shares	Common Stock (90.6%)	Value
Health Care (8.1%)		
245,525	Edwards Lifesciences Corporation ^a	36,239,490
1,138,877	Halozyne Therapeutics, Inc. ^a	17,686,760
573,425	Myriad Genetics, Inc. ^a	25,821,327
226,000	Neurocrine Biosciences, Inc. ^a	24,215,900
230,589	Universal Health Services, Inc.	28,030,399
977,950	Valeant Pharmaceuticals International, Inc. ^a	22,375,496
	Total	154,369,372

Shares	Common Stock (90.6%)	Value
Industrials (18.7%)		
161,175	Acuity Brands, Inc.	20,250,027
450,275	AGCO Corporation	25,233,411
342,650	Brink's Company	22,724,548
556,325	CSX Corporation	38,308,539
257,925	Huntington Ingalls Industries, Inc.	56,351,454
260,712	Oshkosh Corporation	14,636,372
337,750	SiteOne Landscape Supply, Inc. ^a	22,980,510
1,206,440	Southwest Airlines Company	59,236,204
439,150	United Continental Holdings, Inc. ^a	37,551,717
255,355	Verisk Analytics, Inc. ^a	30,601,743

Shares	Common Stock (90.6%)	Value
Industrials (18.7%) - continued		
289,500	WABCO Holdings, Inc. ^a	\$31,106,775
	Total	358,981,300

Shares	Common Stock (90.6%)	Value
Information Technology (14.6%)		
1,100,145	Advanced Micro Devices, Inc. ^a	20,033,640
724,950	Akamai Technologies, Inc. ^a	52,377,638
246,750	Alliance Data Systems Corporation	50,874,915
781,750	Ciena Corporation ^a	24,437,505
504,350	Red Hat, Inc. ^a	86,566,634
605,363	Teradata Corporation ^a	22,035,213
678,126	Teradyne, Inc.	23,361,441
	Total	279,686,986

Shares	Common Stock (90.6%)	Value
Materials (4.2%)		
530,150	Ball Corporation	23,750,720
1,388,525	Owens-Illinois, Inc. ^a	21,758,187
860,433	Steel Dynamics, Inc.	34,073,147
	Total	79,582,054

Shares	Common Stock (90.6%)	Value
Real Estate (6.2%)		
203,750	Alexandria Real Estate Equities, Inc.	24,904,362
274,200	Camden Property Trust	24,752,034
203,650	Digital Realty Trust, Inc.	21,028,899
873,550	Duke Realty Corporation	24,083,774
1,264,309	Host Hotels & Resorts, Inc.	24,160,945
	Total	118,930,014

Shares	Common Stock (90.6%)	Value
Utilities (3.2%)		
347,650	Entergy Corporation	29,185,218
594,000	Public Service Enterprise Group, Inc.	31,737,420
	Total	60,922,638

Total Common Stock (cost \$1,346,187,790) 1,735,263,625

Shares	Collateral Held for Securities Loaned (1.1%)	Value
21,669,050	Thrivent Cash Management Trust	21,669,050
	Total Collateral Held for Securities Loaned (cost \$21,669,050) 21,669,050	

Shares or Principal Amount	Short-Term Investments (8.7%)	Value
	Thrivent Core Short-Term Reserve Fund	
16,723,089	2.430%	167,230,890
	Total Short-Term Investments (cost \$167,230,890) 167,230,890	
	Total Investments (cost \$1,535,087,730) 100.4% \$1,924,163,565	
	Other Assets and Liabilities, Net (0.4%) (8,417,077)	
	Total Net Assets 100.0% \$1,915,746,488	

a Non-income producing security.

b All or a portion of the security is on loan.

The accompanying Notes to Financial Statements are an integral part of this schedule.

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The following table presents the total amount of securities loaned with continuous maturity, by type, offset by the gross payable upon return of collateral for securities loaned by Thrivent Mid Cap Stock Fund as of October 31, 2018:

Securities Lending Transactions	
Common Stock	\$20,850,942
Total lending	\$20,850,942
Gross amount payable upon return of collateral for securities loaned	\$21,669,050
Net amounts due to counterparty	\$818,108

Unrealized Appreciation (Depreciation)

Gross unrealized appreciation and depreciation of investments of the portfolio as a whole (including derivatives), based on cost for federal income tax purposes, were as follows:	
Gross unrealized appreciation	\$442,937,184
Gross unrealized depreciation	(54,719,434)
Net unrealized appreciation (depreciation)	\$388,217,750
Cost for federal income tax purposes	\$1,535,945,815

Fair Valuation Measurements

The following table is a summary of the inputs used, as of October 31, 2018, in valuing Mid Cap Stock Fund's assets carried at fair value.

Investments in Securities	Total	Level 1	Level 2	Level 3
Common Stock				
Communications Services	75,060,063	75,060,063	-	-
Consumer Discretionary	149,998,182	149,998,182	-	-
Consumer Staples	23,922,742	23,922,742	-	-
Energy	95,010,136	95,010,136	-	-
Financials	338,800,138	338,800,138	-	-
Health Care	154,369,372	154,369,372	-	-
Industrials	358,981,300	358,981,300	-	-
Information Technology	279,686,986	279,686,986	-	-
Materials	79,582,054	79,582,054	-	-
Real Estate	118,930,014	118,930,014	-	-
Utilities	60,922,638	60,922,638	-	-
Subtotal Investments in Securities	\$1,735,263,625	\$1,735,263,625	\$-	\$-
Other Investments *	Total			
Short-Term Investments	167,230,890			
Collateral Held for Securities Loaned	21,669,050			
Subtotal Other Investments	\$188,899,940			
Total Investments at Value	\$1,924,163,565			

* Certain investments are measured at fair value using a net asset value per share that is not publicly available (practical expedient). According to disclosure requirements of Accounting Standards Codification (ASC) 820, Fair Value Measurement, securities valued using the practical expedient are not classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

There were no significant transfers between Levels during the period ended October 31, 2018. Transfers between Levels are identified as of the end of the period.

Investment in Affiliates

Affiliated issuers, as defined under the Investment Company Act of 1940, include those in which the Fund's holdings of an issuer represent 5% or more of the outstanding voting securities of an issuer, any affiliated mutual fund, or a company which is under common ownership or control with the Fund. The Fund owns shares of Thrivent Cash Management Trust for the purpose of securities lending and Thrivent Core Short-Term Reserve Fund primarily to serve as a cash sweep vehicle for the Fund. Thrivent Cash Management Trust and Thrivent Core Funds are established solely for investment by Thrivent entities.

A summary of transactions (in thousands) for the fiscal year to date, in Mid Cap Stock Fund, is as follows:

Fund	Value 10/31/2017	Gross Purchases	Gross Sales	Shares Held at 10/31/2018	Value 10/31/2018	% of Net Assets
Affiliated Short-Term Investments						
Core Short-Term Reserve, 2.430%	\$85,301	\$324,061	\$242,131	16,723	\$167,231	8.7%
Total Affiliated Short-Term Investments	85,301				167,231	8.7
Collateral Held for Securities Loaned						
Cash Management Trust- Collateral Investment	661	354,987	333,979	21,669	21,669	1.1
Total Collateral Held for Securities Loaned	661				21,669	1.1
Total Value	\$85,962				\$188,900	

The accompanying Notes to Financial Statements are an integral part of this schedule.

MID CAP STOCK FUND

Schedule of Investments as of October 31, 2018

Fund	Net Realized Gain/(Loss)	Change in Unrealized Appreciation/ (Depreciation)	Distributions of Realized Capital Gains	Income Earned 11/1/2017 - 10/31/2018
Affiliated Short-Term Investments				
Core Short-Term Reserve, 2.430%	\$-	\$-	\$1	\$3,074
Total Income from Affiliated Investments				\$3,074
Collateral Held for Securities Loaned				
Cash Management Trust- Collateral Investment	-	-	-	92
Total Affiliated Income from Securities Loaned, Net				\$92
Total	\$-	\$-	\$1	

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