

Thrivent Large Cap Growth Fund

02/28/2020

The list of portfolio holdings is based on effective date (trade date plus one) and may not represent current or future portfolio composition. This information should not be construed as a recommendation to buy or sell any of the securities mentioned. The industry percentages shown represent the percentage of the fund's net assets. The percentage of net assets by security may not sum up to the percentage of net assets by industry as shown, due to rounding.

This portfolio data has not been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to this data. For adjusted holdings information and information on our significant accounting policies, refer to the fund's annual and semiannual reports. For audited portfolio holdings information, please refer to the fund's annual report.

Holdings for the funds are reported periodically to the Securities and Exchange Commission (SEC). Quarterly Non-money market fund holdings filed on Form N-PORT and N-CSR and monthly money market fund holdings filed on Form N-MFP can be obtained on the SEC's website at www.sec.gov. Due to reporting requirements, there could be variations in the holdings information shown here and that filed with the SEC.

Communications Services (12.92%)

Security Name	Market Value	% of Net Assets
Activision Blizzard, Inc.	\$17,723,256	1.57%
Alphabet, Inc., Class A	79,827,336	7.06%
Facebook, Inc.	48,515,335	4.29%
Total	146,065,927	

Consumer Discretionary (18.59%)

Security Name	Market Value	% of Net Assets
Alibaba Group Holding, Ltd. ADR	\$25,994,800	2.30%
Amazon.com, Inc.	122,441,866	10.83%
Home Depot, Inc.	28,079,358	2.48%
NIKE, Inc.	20,493,851	1.81%
Starbucks Corporation	13,124,319	1.16%
Total	210,134,195	

Consumer Staples (1.43%)

Security Name	Market Value	% of Net Assets
Philip Morris International, Inc.	\$16,113,162	1.43%
Total	16,113,162	

Financials (4.40%)

Security Name	Market Value	% of Net Assets
Bank of America Corporation	\$12,321,491	1.09%
Charles Schwab Corporation	15,984,106	1.41%
S&P Global, Inc.	21,453,619	1.90%
Total	49,759,215	

Health Care (10.39%)

Security Name	Market Value	% of Net Assets
Edwards Lifesciences Corporation	\$16,871,032	1.49%
Intuitive Surgical, Inc.	24,005,774	2.12%
Thermo Fisher Scientific, Inc.	16,618,638	1.47%
UnitedHealth Group, Inc.	5,210,618	0.46%
Veeva Systems, Inc.	8,746,346	0.77%
Vertex Pharmaceuticals, Inc.	21,944,187	1.94%
Zoetis, Inc.	24,061,738	2.13%
Total	117,458,332	

Industrials (5.75%)

Security Name	Market Value	% of Net Assets
Boeing Company	\$12,122,722	1.07%
Honeywell International, Inc.	20,889,766	1.85%
Lockheed Martin Corporation	18,735,025	1.66%
Norfolk Southern Corporation	13,272,527	1.17%

Total	65,020,041
--------------	-------------------

Information Technology (41.14%)

Security Name	Market Value	% of Net Assets
Adobe, Inc.	\$13,262,271	1.17%
Apple, Inc.	76,404,393	6.76%
Fiserv, Inc.	10,691,143	0.95%
Intuit, Inc.	18,767,149	1.66%
MasterCard, Inc.	47,955,105	4.24%
Microsoft Corporation	97,049,336	8.59%
NVIDIA Corporation	26,443,364	2.34%
PayPal Holdings, Inc.	25,149,143	2.23%
Salesforce.com, Inc.	30,174,943	2.67%
ServiceNow, Inc.	26,060,135	2.31%
Square, Inc.	17,307,391	1.53%
Texas Instruments, Inc.	15,464,943	1.37%
Visa, Inc.	60,300,879	5.33%
Total	465,030,196	

Materials (1.17%)

Security Name	Market Value	% of Net Assets
Ecolab, Inc.	\$13,260,188	1.17%
Total	13,260,188	

Real Estate (1.49%)

Security Name	Market Value	% of Net Assets
American Tower Corporation	\$16,856,910	1.49%
Total	16,856,910	

Short-Term Investments (2.51%)

Security Name	Market Value	% of Net Assets
Thrivent Core Short-Term Reserve Fund	\$28,394,414	2.51%
Total	28,394,414	

Total Net Assets	\$1,130,425,180
-------------------------	------------------------
