

## MODERATELY CONSERVATIVE ALLOCATION FUND

Schedule of Investments as of October 31, 2018

Principal Amount	Bank Loans (2.9%) <sup>a</sup>	Value	Principal Amount	Bank Loans (2.9%) <sup>a</sup>	Value
<b>Basic Materials (0.2%)</b>			<b>Communications Services (0.7%)</b>		
	Arch Coal, Inc., Term Loan 5.052%, (LIBOR 1M + 2.750%), 3/7/2024 <sup>b</sup>	\$223,530		Altice France SA, Term Loan 5.052%, (LIBOR 1M + 2.750%), 7/31/2025 <sup>b</sup>	\$113,879
\$223,864			\$118,200		
	Ball Metalpack Finco, LLC, Term Loan 6.802%, (LIBOR 1M + 4.500%), 7/31/2025 <sup>b</sup>	95,236	570,000	6.280%, (LIBOR 1M + 4.000%), 1/31/2026 <sup>b</sup>	557,534
94,762				Cengage Learning, Inc., Term Loan 6.530%, (LIBOR 1M + 4.250%), 6/7/2023 <sup>b</sup>	347,783
	Big River Steel, LLC, Term Loan 7.386%, (LIBOR 3M + 5.000%), 8/23/2023 <sup>b</sup>	154,984	375,855		
153,450				CenturyLink, Inc., Term Loan 5.052%, (LIBOR 1M + 2.750%), 1/31/2025 <sup>b</sup>	397,440
	Chemours Company, Term Loan 4.050%, (LIBOR 1M + 1.750%), 4/3/2025 <sup>b</sup>	282,336	401,963	Charter Communications Operating, LLC, Term Loan 4.310%, (LIBOR 1M + 2.000%), 4/30/2025 <sup>b</sup>	287,790
283,575				Frontier Communications Corporation, Term Loan 6.060%, (LIBOR 1M + 3.750%), 6/15/2024 <sup>b</sup>	392,314
	CONSOL Energy, Inc., Term Loan 8.310%, (LIBOR 1M + 6.000%), 11/28/2022 <sup>b</sup>	152,101	406,122	HCP Acquisition, LLC, Term Loan 5.302%, (LIBOR 1M + 3.000%), 5/16/2024 <sup>b</sup>	202,416
148,875				Intelsat Jackson Holdings SA, Term Loan 6.045%, (LIBOR 1M + 3.750%), 11/27/2023 <sup>b</sup>	235,000
	Contura Energy, Inc., Term Loan 7.300%, (LIBOR 2M + 5.000%), 3/17/2024 <sup>b</sup>	250,938	202,822	Liberty Cablevision of Puerto Rico, LLC, Term Loan 5.936%, (LIBOR 3M + 3.500%), 1/7/2022 <sup>b</sup>	445,982
252,199				65,000 6.750%), 7/7/2023 <sup>b,e</sup>	59,800
	0.000%, (LIBOR 3M + 5.000%), 10/3/2025 <sup>b,c,d</sup>	398,000		McGraw-Hill Global Education Holdings, LLC, Term Loan 6.302%, (LIBOR 1M + 4.000%), 5/4/2022 <sup>b</sup>	479,099
400,000				Mediacom Illinois, LLC, Term Loan 3.970%, (LIBOR 1W + 1.750%), 2/15/2024 <sup>b</sup>	119,027
	MRC Global (US), Inc., Term Loan 5.302%, (LIBOR 1M + 3.000%), 9/20/2024 <sup>b,e</sup>	208,947		NEP/NCP Holdco, Inc., Term Loan 0.000%, (LIBOR 3M + 3.250%), 10/22/2025 <sup>b,c,d</sup>	175,613
208,947				9.302%, (LIBOR 1M + 7.000%), 10/23/2026 <sup>b</sup>	25,000
	Peabody Energy Corporation, Term Loan 5.052%, (LIBOR 1M + 2.750%), 3/31/2025 <sup>b</sup>	158,751		Sable International Finance, Ltd., Term Loan 5.547%, (LIBOR 1M + 3.250%), 1/31/2026 <sup>b</sup>	559,373
159,200				SBA Senior Finance II, LLC, Term Loan 4.310%, (LIBOR 1M + 2.000%), 4/11/2025 <sup>b</sup>	174,107
	Pixelle Specialty Solutions, LLC, Term Loan 0.000%, (LIBOR 3M + 6.000%), 10/31/2024 <sup>b,c,d</sup>	209,894		Sprint Communications, Inc., Term Loan 4.813%, (LIBOR 1M + 2.500%), 2/2/2024 <sup>b</sup>	531,400
215,000				Syniverse Holdings, Inc., Term Loan 7.280%, (LIBOR 1M + 5.000%), 3/9/2023 <sup>b</sup>	69,998
	Starfruit US Holdco, LLC, Term Loan 5.506%, (LIBOR 1M + 3.250%), 10/1/2025 <sup>b</sup>	134,494		Univision Communications, Inc., Term Loan 5.052%, (LIBOR 1M + 2.750%), 3/15/2024 <sup>b</sup>	384,735
135,000					
	<b>Total</b>	<b>2,269,211</b>			
<b>Capital Goods (0.2%)</b>					
	Advanced Disposal Services, Inc., Term Loan 4.460%, (LIBOR 1W + 2.250%), 11/10/2023 <sup>b</sup>	132,983			
133,066					
	Flex Acquisition Company, Inc. Term Loan 5.506%, (LIBOR 1M + 3.250%), 6/22/2025 <sup>b</sup>	464,088			
463,837					
	GFL Environmental, Inc., Term Loan 0.000%, (LIBOR 3M + 3.000%), 5/31/2025 <sup>b,c,d</sup>	304,963			
310,000					
	5.136%, (LIBOR 3M + 2.750%), 5/31/2025 <sup>b</sup>	9,240			
9,392					
	5.136%, (LIBOR 3M + 2.750%), 5/31/2025 <sup>b</sup>	74,193			
75,419					
	Navistar, Inc., Term Loan 5.780%, (LIBOR 1M + 3.500%), 11/6/2024 <sup>b</sup>	273,164			
272,938					
	Sotera Health Holdings, LLC, Term Loan 5.302%, (LIBOR 1M + 3.000%), 5/15/2022 <sup>b</sup>	172,393			
172,250					
	<b>Total</b>	<b>1,431,024</b>			

The accompanying Notes to Financial Statements are an integral part of this schedule.

# MODERATELY CONSERVATIVE ALLOCATION FUND

Schedule of Investments as of October 31, 2018

Principal Amount	Bank Loans (2.9%) <sup>a</sup>	Value	Principal Amount	Bank Loans (2.9%) <sup>a</sup>	Value
<b>Communications Services (0.7%) - continued</b>			<b>Consumer Non-Cyclical (0.5%)</b>		
	WideOpenWest Finance, LLC, Term Loan			Air Medical Group Holdings, Inc., Term Loan	
\$210,870	5.540%, (LIBOR 1M + 3.250%), 8/19/2023 <sup>b</sup>	\$202,962	\$565,725	5.534%, (LIBOR 3M + 3.250%), 4/28/2022 <sup>b</sup>	\$548,470
	Windstream Services, LLC, Term Loan		29,775	6.530%, (LIBOR 1M + 4.250%), 3/14/2025 <sup>b</sup>	29,180
179,137	6.290%, (LIBOR 1M + 4.000%), 3/30/2021 <sup>b</sup>	167,685		Albertson's, LLC, Term Loan	
	<b>Total</b>	<b>5,928,937</b>	99,085	5.052%, (LIBOR 1M + 2.750%), 8/25/2021 <sup>b</sup>	98,893
<b>Consumer Cyclical (0.4%)</b>			197,036	5.381%, (LIBOR 3M + 3.000%), 12/21/2022 <sup>b</sup>	196,433
	Burlington Coat Factory Warehouse Corporation, Term Loan		285,728	5.311%, (LIBOR 3M + 3.000%), 6/22/2023 <sup>b</sup>	284,299
206,571	4.790%, (LIBOR 1M + 2.500%), 11/17/2024 <sup>b</sup>	206,571	235,000	0.000%, (LIBOR 3M + 3.000%), 10/29/2025 <sup>b,c,d</sup>	232,993
	Four Seasons Hotels, Ltd., Term Loan			Amneal Pharmaceuticals, LLC, Term Loan	
198,485	4.302%, (LIBOR 1M + 2.000%), 11/30/2023 <sup>b</sup>	198,378	219,399	5.813%, (LIBOR 1M + 3.500%), 5/4/2025 <sup>b</sup>	220,441
	Golden Entertainment, Inc., Term Loan		443,625	Bausch Health Companies, Inc., Term Loan	
387,075	5.300%, (LIBOR 1M + 3.000%), 10/20/2024 <sup>b</sup>	387,075		5.274%, (LIBOR 1M + 3.000%), 6/1/2025 <sup>b</sup>	443,523
65,000	9.310%, (LIBOR 1M + 7.000%), 10/20/2025 <sup>b</sup>	65,325		CHS/Community Health Systems, Inc., Term Loan	
	Golden Nugget, LLC, Term Loan		241,221	5.563%, (LIBOR 3M + 3.250%), 1/27/2021 <sup>b</sup>	235,849
297,484	5.230%, (LIBOR 1M + 2.750%), 10/4/2023 <sup>b</sup>	297,624		Endo International plc, Term Loan	
	KAR Auction Services, Inc., Term Loan		341,481	6.563%, (LIBOR 1M + 4.250%), 4/27/2024 <sup>b</sup>	342,690
128,375	4.938%, (LIBOR 3M + 2.500%), 3/9/2023 <sup>b</sup>	128,429		Energizer Holdings, Inc., Term Loan	
	Men's Warehouse, Inc., Term Loan		290,000	0.000%, (LIBOR 3M + 2.250%), 6/21/2025 <sup>b,c,d</sup>	290,183
175,000	5.506%, (LIBOR 3M + 3.250%), 4/9/2025 <sup>b</sup>	175,766		JBS USA LUX SA, Term Loan	
	Mohegan Gaming and Entertainment, Term Loan		492,500	4.844%, (LIBOR 3M + 2.500%), 10/30/2022 <sup>b</sup>	492,254
320,812	6.302%, (LIBOR 1M + 4.000%), 10/13/2023 <sup>b</sup>	300,534		Northriver Midstream Finance LP, Term Loan	
	Neiman Marcus Group, Ltd., LLC, Term Loan		215,000	5.646%, (LIBOR 3M + 3.250%), 10/1/2025 <sup>b,c,d</sup>	215,897
109,141	5.531%, (LIBOR 1M + 3.250%), 10/25/2020 <sup>b</sup>	99,257		Ortho-Clinical Diagnostics SA, Term Loan	
	Penn National Gaming, Inc. Term Loan		584,100	5.544%, (LIBOR 1M + 3.250%), 6/1/2025 <sup>b</sup>	581,910
135,000	0.000%, (LIBOR 3M + 2.250%), 10/15/2025 <sup>b,c,d</sup>	135,337		Revlon Consumer Products Corporation, Term Loan	
	Scientific Games International, Inc., Term Loan		201,097	5.813%, (LIBOR 3M + 3.500%), 9/7/2023 <sup>b</sup>	146,857
522,375	5.046%, (LIBOR 1M + 2.750%), 8/14/2024 <sup>b</sup>	516,963		<b>Total</b>	<b>4,359,872</b>
	Stars Group Holdings BV, Term Loan		<b>Energy (0.2%)</b>		
206,482	5.886%, (LIBOR 3M + 3.500%), 7/10/2025 <sup>b</sup>	207,228		BCP Raptor II, LLC, Term Loan	
	Tenneco, Inc., Term Loan		180,000	0.000%, (LIBOR 3M + 4.750%), 10/22/2025 <sup>b,c,d,e</sup>	178,650
300,000	5.052%, (LIBOR 1M + 2.750%), 10/1/2025 <sup>b</sup>	299,001		Calpine Corporation, Term Loan	
	Wyndham Hotels & Resorts, Inc., Term Loan		207,852	4.890%, (LIBOR 3M + 2.500%), 1/15/2024 <sup>b</sup>	207,051
140,000	4.052%, (LIBOR 1M + 1.750%), 5/30/2025 <sup>b</sup>	139,854		Consolidated Energy Finance SA, Term Loan	
	<b>Total</b>	<b>3,157,342</b>	109,725	4.784%, (LIBOR 1M + 2.500%), 5/7/2025 <sup>b,e</sup>	109,176

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# MODERATELY CONSERVATIVE ALLOCATION FUND

Schedule of Investments as of October 31, 2018

Principal Amount	Bank Loans (2.9%) <sup>a</sup>	Value
<b>Energy (0.2%) - continued</b>		
\$220,000	GIP III Stetson I, LP, Term Loan 6.695%, (LIBOR 3M + 4.250%), 7/18/2025 <sup>b</sup>	\$220,275
448,875	HFOTCO, LLC, Term Loan 5.060%, (LIBOR 1M + 2.750%), 6/26/2025 <sup>b</sup>	449,809
320,887	McDermott Technology (Americas), Inc., Term Loan 7.302%, (LIBOR 1M + 5.000%), 5/10/2025 <sup>b</sup>	316,475
27,750	MEG Energy Corporation, Term Loan 5.810%, (LIBOR 1M + 3.500%), 12/31/2023 <sup>b</sup>	27,779
196,287	Pacific Drilling SA, Term Loan 0.000%, (PRIME + 4.500%), 6/3/2018 <sup>b,f,g</sup>	88,002
565,693	Radiate Holdco, LLC, Term Loan 5.302%, (LIBOR 1M + 3.000%), 2/1/2024 <sup>b</sup>	560,845
<b>Total</b>		<b>2,158,062</b>

### Financials (0.3%)

388,459	Air Methods Corporation, Term Loan 5.886%, (LIBOR 3M + 3.500%), 4/21/2024 <sup>b</sup>	350,098
344,138	Avolon TLB Borrower 1 US, LLC, Term Loan 4.280%, (LIBOR 1M + 2.000%), 1/15/2025 <sup>b</sup>	343,047
312,632	Digicel International Finance, Ltd., Term Loan 5.570%, (LIBOR 3M + 3.250%), 5/10/2024 <sup>b</sup>	299,086
147,500	DJO Finance, LLC, Term Loan 5.599%, (LIBOR 1M + 3.250%), 6/7/2020 <sup>b</sup>	147,162
270,000	DTZ U.S. Borrower, LLC, Term Loan 5.552%, (LIBOR 1M + 3.250%), 8/21/2025 <sup>b</sup>	269,746
59,700	Genworth Holdings, Inc., Term Loan 6.831%, (LIBOR 2M + 4.500%), 3/7/2023 <sup>b</sup>	60,857
315,000	GGP Nimbus LP, Term Loan 4.795%, (LIBOR 1M + 2.500%), 8/24/2025 <sup>b</sup>	309,658
312,402	MoneyGram International, Inc., Term Loan 5.552%, (LIBOR 1M + 3.250%), 3/28/2020 <sup>b,e</sup>	296,782
222,750	Trans Union, LLC, Term Loan 4.302%, (LIBOR 1M + 2.000%), 4/9/2023 <sup>b</sup>	222,218
<b>Total</b>		<b>2,298,654</b>

### Technology (0.3%)

320,701	Harland Clarke Holdings Corporation, Term Loan 7.136%, (LIBOR 3M + 4.750%), 11/3/2023 <sup>b</sup>	299,855
268,626	Micron Technology, Inc., Term Loan 4.060%, (LIBOR 1M + 1.750%), 4/26/2022 <sup>b</sup>	268,570

Principal Amount	Bank Loans (2.9%) <sup>a</sup>	Value
<b>Technology (0.3%) - continued</b>		
\$590,000	Plantronics, Inc., Term Loan 4.802%, (LIBOR 1M + 2.500%), 7/2/2025 <sup>b</sup>	\$587,788
266,625	Rackspace Hosting, Inc., Term Loan 5.348%, (LIBOR 3M + 3.000%), 11/3/2023 <sup>b</sup>	258,349
78,086	SS&C Technologies Holdings Europe SARL, Term Loan 4.552%, (LIBOR 1M + 2.250%), 4/16/2025 <sup>b</sup>	77,652
201,461	SS&C Technologies, Inc., Term Loan 4.552%, (LIBOR 1M + 2.250%), 4/16/2025 <sup>b</sup>	200,341
210,263	TNS, Inc., Term Loan 6.320%, (LIBOR 3M + 4.000%), 8/14/2022 <sup>b</sup>	211,139
547,250	Vantiv, LLC, Term Loan 4.030%, (LIBOR 1M + 1.750%), 8/20/2024 <sup>b</sup>	545,685
<b>Total</b>		<b>2,449,379</b>

### Transportation (<0.1%)

439,437	Arctic LNG Carriers, Ltd., Term Loan 6.802%, (LIBOR 1M + 4.500%), 5/18/2023 <sup>b</sup>	439,437
58,309	OSG Bulk Ships, Inc., Term Loan 6.770%, (LIBOR 1M + 4.250%), 8/5/2019 <sup>b</sup>	57,678
<b>Total</b>		<b>497,115</b>

### Utilities (0.1%)

178,200	Core and Main, LP, Term Loan 5.317%, (LIBOR 3M + 3.000%), 8/1/2024 <sup>b,e</sup>	177,977
139,650	EnergySolutions, LLC, Term Loan 6.136%, (LIBOR 3M + 3.750%), 5/11/2025 <sup>b</sup>	140,436
142,727	Talen Energy Supply, LLC, Term Loan 6.302%, (LIBOR 1M + 4.000%), 7/6/2023 <sup>b</sup>	142,905
94,524	TerraForm Power Operating, LLC, Term Loan 4.302%, (LIBOR 1M + 2.000%), 11/8/2022 <sup>b</sup>	94,524
413,641	Vertiv Group Corporation, Term Loan 6.313%, (LIBOR 3M + 4.000%), 11/15/2023 <sup>b</sup>	408,988
<b>Total</b>		<b>964,830</b>

**Total Bank Loans (cost \$25,868,806) 25,514,426**

Principal Amount	Long-Term Fixed Income (42.9%)	Value
<b>Asset-Backed Securities (1.8%)</b>		

146,515	Access Group, Inc. 2.781%, (LIBOR 1M + 0.500%), 2/25/2036, Ser. 2013-1, Class A <sup>b,h</sup>	144,759
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Schedule of Investments as of October 31, 2018

Principal Amount	Long-Term Fixed Income (42.9%)	Value	Principal Amount	Long-Term Fixed Income (42.9%)	Value
<b>Asset-Backed Securities (1.8%) - continued</b>			<b>Asset-Backed Securities (1.8%) - continued</b>		
\$550,000	Ares CLO, Ltd. 3.821%, (LIBOR 3M + 1.400%), 10/17/2030, Ser. 2018-28RA, Class A2 <sup>*.b</sup>	\$549,978	\$300,000	Madison Park Funding XIV, Ltd. 3.869%, (LIBOR 3M + 1.400%), 10/22/2030, Ser. 2014-14A, Class A2RR <sup>*.b</sup>	\$299,997
145,330	Babson CLO, Ltd. 3.599%, (LIBOR 3M + 1.150%), 10/17/2026, Ser. 2014-IIA, Class AR <sup>*.b</sup>	145,360	525,000	Magnetite XII, Ltd. 3.536%, (LIBOR 3M + 1.100%), 10/15/2031, Ser. 2015-12A, Class ARR <sup>*.b</sup>	524,993
550,000	Betony CLO, Ltd. 3.600%, (LIBOR 3M + 1.080%), 4/30/2031, Ser. 2018-1A, Class A1 <sup>*.b</sup>	549,420	675,000	Morgan Stanley Capital I, Inc. 4.407%, 10/23/2051, Ser. 2018-L1, Class A4	697,254
925,000	Buttermilk Park CLO, Ltd. 3.738%, (LIBOR 3M + 1.400%), 10/15/2031, Ser. 2018-1A, Class A2 <sup>*.b</sup>	924,969	375,000	Mountain View CLO, Ltd. 3.556%, (LIBOR 3M + 1.120%), 7/15/2031, Ser. 2015-9A, Class A1R <sup>*.b</sup>	374,601
600,000	Carlisle Global Market Strategies CLO, Ltd. 3.782%, (LIBOR 3M + 1.450%), 7/15/2031, Ser. 2014-5A, Class A2RR <sup>*.b</sup>	599,976	525,000	Neuberger Berman CLO XIV, Ltd. 3.759%, (LIBOR 3M + 1.250%), 1/28/2030, Ser. 2013-14A, Class AR <sup>*.b</sup>	525,258
175,000	Cent CLO 22, Ltd. 3.753%, (LIBOR 3M + 1.410%), 11/7/2026, Ser. 2014-22A, Class A1R <sup>*.b</sup>	175,035	110,000	Neuberger Berman CLO, Ltd. 3.649%, (LIBOR 3M + 1.180%), 4/22/2029, Ser. 2014-17A, Class AR <sup>*.b</sup>	110,135
273,984	Commonbond Student Loan Trust 2.781%, (LIBOR 1M + 0.500%), 2/25/2044, Ser. 2018-AGS, Class A2 <sup>b,h</sup>	271,129	100,000	Octagon Investment Partners XVI, Ltd. 3.736%, (LIBOR 3M + 1.400%), 7/17/2030, Ser. 2013-1A, Class A2R <sup>*.b</sup>	99,668
500,000	Dryden Senior Loan Fund 3.810%, (LIBOR 3M + 1.400%), 7/18/2030, Ser. 2018-65A, Class A2 <sup>*.b</sup>	499,990	425,000	Octagon Investment Partners XX, Ltd. 3.468%, (LIBOR 3M + 1.130%), 8/12/2026, Ser. 2014-1A, Class AR <sup>*.b</sup>	425,121
324,986	Earnest Student Loan Program, LLC 3.020%, 5/25/2034, Ser. 2016-B, Class A2 <sup>b</sup>	321,308	170,000	OZLM VIII, Ltd. 3.579%, (LIBOR 3M + 1.130%), 10/17/2026, Ser. 2014-8A, Class A1AR <sup>*.b</sup>	170,082
72,609	Edlinc Student Loan Funding Trust 5.330%, (CMT 3M + 3.150%), 10/1/2025, Ser. 2012-A, Class AT <sup>*.b</sup>	73,450	350,000	PPM CLO, Ltd. 3.643%, (LIBOR 3M + 1.150%), 7/15/2031, Ser. 2018-1A, Class A <sup>*.b</sup>	349,600
1,050,000	Federal Home Loan Mortgage Corporation Multifamily Structured Pass Through Certificates 3.900%, 8/25/2028, Ser. K081, Class A2 <sup>b</sup>	1,057,401	375,000	Race Point IX CLO, Ltd. 3.646%, (LIBOR 3M + 1.210%), 10/15/2030, Ser. 2015-9A, Class A1AR <sup>*.b</sup>	376,027
550,000	Galaxy XX CLO, Ltd. 3.469%, (LIBOR 3M + 1.000%), 4/20/2031, Ser. 2015-20A, Class AR <sup>*.b</sup>	547,746	1,543,698	Renaissance Home Equity Loan Trust 6.011%, 5/25/2036, Ser. 2006-1, Class AF4 <sup>i</sup>	1,126,931
500,000	Golub Capital Partners, Ltd. 3.610%, (LIBOR 3M + 1.150%), 10/20/2028, Ser. 2018-39A, Class A1 <sup>*.b</sup>	499,988	350,000	Shackleton CLO, Ltd. 3.509%, (LIBOR 3M + 1.170%), 7/15/2031, Ser. 2015-7RA, Class A1 <sup>*.b</sup>	349,973
468,000	3.669%, (LIBOR 3M + 1.200%), 1/20/2031, Ser. 2015-23A, Class AR <sup>*.b</sup>	469,410	191,478	SLM Student Loan Trust 2.681%, (LIBOR 1M + 0.400%), 3/25/2025, Ser. 2010-1, Class A <sup>b</sup>	188,656
1,283,750	Harley Marine Financing, LLC 5.682%, 5/15/2043, Ser. 2018-1A, Class A2 <sup>*</sup>	1,187,469	102,343	2.801%, (LIBOR 1M + 0.520%), 3/25/2026, Ser. 2011-1, Class A1 <sup>b</sup>	102,574
500,000	Limerock CLO III, LLC 3.669%, (LIBOR 3M + 1.200%), 10/20/2026, Ser. 2014-3A, Class A1R <sup>*.b</sup>	500,205	169,882	SoFi Consumer Loan Program, LLC 2.140%, 9/25/2026, Ser. 2017-5, Class A1 <sup>h</sup>	169,084

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<b>Asset-Backed Securities (1.8%) - continued</b>		
	SoFi Professional Loan Program, LLC 2.420%, 3/25/2030, Ser. 2015-A, Class A2 <sup>h</sup>	\$93,611
\$95,057		
	Symphony CLO XV, Ltd. 3.629%, (LIBOR 3M + 1.180%), 10/17/2026, Ser. 2014-15A, Class AR <sup>a,b</sup>	446,574
446,377		
	U.S. Residential Opportunity Fund Trust 3.352%, 11/27/2037, Ser. 2017-1III, Class A <sup>h</sup>	60,444
61,052		
	Verus Securitization Trust 3.677%, 6/1/2058, Ser. 2018-2, Class A1 <sup>b,h</sup>	457,421
459,333		
	Voya CLO 3, Ltd. 3.210%, (LIBOR 3M + 0.720%), 7/25/2026, Ser. 2014-3A, Class A1R <sup>a,b</sup>	152,304
152,287		
	<b>Total</b>	<b>15,617,901</b>

## Basic Materials (0.6%)

255,000	Alcoa Nederland Holding BV 6.750%, 9/30/2024 <sup>h</sup>	267,750
300,000	Anglo American Capital plc 4.875%, 5/14/2025 <sup>h</sup>	295,772
212,000	ArcelorMittal SA 6.125%, 6/1/2025 <sup>l</sup>	226,634
470,000	Braskem Netherlands Finance BV 4.500%, 1/10/2028 <sup>h</sup>	434,162
265,000	BWAY Holding Company 5.500%, 4/15/2024 <sup>h</sup>	254,400
450,000	CF Industries, Inc. 3.450%, 6/1/2023 <sup>l</sup>	427,500
250,000	Chemours Company 5.375%, 5/15/2027	232,500
180,000	First Quantum Minerals, Ltd. 7.500%, 4/1/2025 <sup>h</sup>	160,650
110,000	Georgia-Pacific, LLC 2.539%, 11/15/2019 <sup>h</sup>	109,166
80,000	Glencore Funding, LLC 4.125%, 5/30/2023 <sup>h</sup>	79,044
110,000	4.000%, 3/27/2027 <sup>h</sup>	101,165
222,000	International Paper Company 4.350%, 8/15/2048	190,403
160,000	Kinross Gold Corporation 5.950%, 3/15/2024	163,600
245,000	4.500%, 7/15/2027	219,275
105,000	Novelis Corporation 5.875%, 9/30/2026 <sup>h</sup>	98,962
315,000	Olin Corporation 5.125%, 9/15/2027 <sup>l</sup>	293,344
190,000	Platform Specialty Products Corporation 5.875%, 12/1/2025 <sup>h</sup>	180,025
180,000	Sherwin-Williams Company 3.125%, 6/1/2024	170,822
250,000	Syngenta Finance NV 3.933%, 4/23/2021 <sup>h</sup>	248,743
355,000	Teck Resources, Ltd. 6.125%, 10/1/2035	359,437

Principal Amount	Long-Term Fixed Income (42.9%)	Value
<b>Basic Materials (0.6%) - continued</b>		
\$175,000	United States Steel Corporation 6.250%, 3/15/2026	\$164,938
120,000	Vale Overseas, Ltd. 6.250%, 8/10/2026	128,100
145,000	6.875%, 11/21/2036	160,992
125,000	6.875%, 11/10/2039	140,313
160,000	Westlake Chemical Corporation 3.600%, 8/15/2026	148,036
195,000	WestRock Company 3.750%, 3/15/2025 <sup>h</sup>	187,675
	<b>Total</b>	<b>5,443,408</b>

## Capital Goods (0.8%)

380,000	AECOM 5.875%, 10/15/2024	386,650
230,000	Ashtead Capital, Inc. 4.125%, 8/15/2025 <sup>h</sup>	213,325
125,000	Boeing Company 3.850%, 11/1/2048	115,673
325,000	Bombardier, Inc. 7.500%, 3/15/2025 <sup>h</sup>	324,902
190,000	Building Materials Corporation of America 6.000%, 10/15/2025 <sup>h</sup>	186,912
275,000	Cemex SAB de CV 6.125%, 5/5/2025 <sup>h</sup>	272,937
125,000	Cintas Corporation No. 2 3.700%, 4/1/2027	120,560
180,000	CNH Industrial Capital, LLC 4.875%, 4/1/2021	183,897
225,000	CNH Industrial NV 3.850%, 11/15/2027	207,912
310,000	Crown Americas Capital Corporation IV 4.500%, 1/15/2023	303,800
240,000	Crown Cork & Seal Company, Inc. 7.375%, 12/15/2026	256,800
145,000	H&E Equipment Services, Inc. 5.625%, 9/1/2025	138,112
270,000	Huntington Ingalls Industries, Inc. 3.483%, 12/1/2027	250,015
309,000	L3 Technologies, Inc. 3.950%, 5/28/2024	304,337
70,000	Lockheed Martin Corporation 2.500%, 11/23/2020	68,736
160,000	3.600%, 3/1/2035	144,733
184,000	4.500%, 5/15/2036	185,673
40,000	6.150%, 9/1/2036	47,137
300,000	Northrop Grumman Corporation 3.850%, 4/15/2045	262,052
395,000	Owens-Brockway Glass Container, Inc. 5.000%, 1/15/2022 <sup>h</sup>	390,063
125,000	Republic Services, Inc. 2.900%, 7/1/2026	115,440
305,000	Reynolds Group Issuer, Inc. 5.125%, 7/15/2023 <sup>h</sup>	298,519
310,000	Rockwell Collins, Inc. 2.800%, 3/15/2022	300,493

The accompanying Notes to Financial Statements are an integral part of this schedule.

# MODERATELY CONSERVATIVE ALLOCATION FUND

Schedule of Investments as of October 31, 2018

Principal Amount	Long-Term Fixed Income (42.9%)	Value	Principal Amount	Long-Term Fixed Income (42.9%)	Value
<b>Capital Goods (0.8%) - continued</b>			<b>Collateralized Mortgage Obligations (1.7%) - continued</b>		
\$120,000	Roper Technologies, Inc. 2.800%, 12/15/2021	\$116,853		Credit Suisse Mortgage Trust 3.850%, 9/25/2057, Ser. 2018-RPL9, Class A1 <sup>b,h</sup>	\$746,547
75,000	3.650%, 9/15/2023	74,331	\$747,523	Deutsche Alt-A Securities Mortgage Loan Trust 6.000%, 10/25/2021, Ser. 2006-AR5, Class 23A	101,158
104,000	4.200%, 9/15/2028	102,086	111,790	Federal Home Loan Mortgage Corporation 3.000%, 4/15/2028, Ser. 4193, Class AI <sup>k</sup>	62,979
	Siemens Financieringsmaatschappij NV 4.200%, 3/16/2047 <sup>h</sup>	337,224	691,237	4170, Class IG <sup>k</sup>	76,720
350,000	Standard Industries, Inc. 5.500%, 2/15/2023 <sup>h</sup>	289,100	1,332,656	Federal National Mortgage Association 3.500%, 1/25/2033, Ser. 2012-150, Class YI <sup>k</sup>	170,122
295,000	Textron, Inc. 7.250%, 10/1/2019	129,238		Greenpoint Mortgage Funding Trust 2.481%, (LIBOR 1M + 0.200%), 10/25/2045, Ser. 2005-AR4, Class G41B <sup>b</sup>	534,505
125,000	3.375%, 3/1/2028	250,230	597,296	Impac Secured Assets Trust 2.521%, (LIBOR 1M + 0.240%), 9/25/2037, Ser. 2007-3, Class A1B <sup>b</sup>	557,022
275,000	United Rentals North America, Inc. 5.500%, 7/15/2025	253,338	662,880	J.P. Morgan Mortgage Trust 4.225%, 10/25/2036, Ser. 2006-A6, Class 1A2 <sup>b</sup>	30,214
260,000	United Technologies Corporation 4.450%, 11/16/2038	338,070	34,630	2.661%, (LIBOR 1M + 0.380%), 1/25/2037, Ser. 2006-S4, Class A8 <sup>b</sup>	237,654
220,000	4.050%, 5/4/2047	192,588	435,606	6.250%, 8/25/2037, Ser. 2007-S3, Class 1A10	311,926
	<b>Total</b>	<b>7,161,736</b>	533,946	MASTR Alternative Loans Trust 6.500%, 7/25/2034, Ser. 2004-6, Class 6A1	118,428
<b>Collateralized Mortgage Obligations (1.7%)</b>			117,363	2.731%, (LIBOR 1M + 0.450%), 12/25/2035, Ser. 2005-6, Class 2A1 <sup>b</sup>	156,274
	Ajax Mortgage Loan Trust 4.360%, 9/25/2065, Ser. 2018-C, Class A <sup>b,h</sup>	599,012	318,673	Merrill Lynch Alternative Note Asset Trust 6.000%, 3/25/2037, Ser. 2007-F1, Class 2A1	91,138
600,000	Alternative Loan Trust 6.000%, 8/1/2036, Ser. 2006-24CB, Class A9	174,712	116,005	Mill City Mortgage Loan Trust 3.500%, 8/25/2058, Ser. 2018-3, Class A1 <sup>b,h</sup>	540,145
205,466	Angel Oak Mortgage Trust I, LLC 3.500%, 7/25/2046, Ser. 2016-1, Class A1 <sup>+</sup>	75,946	544,211	MortgageIT Trust 2.481%, (LIBOR 1M + 0.200%), 4/25/2036, Ser. 2006-1, Class 1A2 <sup>b</sup>	779,849
1,318,954	2018-2, Class A1 <sup>b,h</sup>	1,316,324	878,286	Preston Ridge Partners Mortgage Trust, LLC 3.470%, 9/25/2022, Ser. 2017-2A, Class A1 <sup>+,i</sup>	558,269
	Bayview Opportunity Master Fund Trust 3.500%, 5/28/2069, Ser. 2017-RT5, Class A <sup>b,h</sup>	386,533	564,653	Pretium Mortgage Credit Partners, LLC 3.250%, 8/27/2032, Ser. 2017-NPL4, Class A1 <sup>+,i</sup>	301,660
390,808	CHL Mortgage Pass-Through Trust 6.000%, 11/25/2037, Ser. 2007-18, Class 1A2	1,240,143	304,967	Residential Accredited Loans, Inc. Trust 5.750%, 9/25/2035, Ser. 2005-QS13, Class 2A3	82,702
1,455,224	CIM Trust 5.000%, 12/25/2057, Ser. 2018-R3, Class A1 <sup>+,b</sup>	1,128,929	85,710		
1,090,965	Citigroup Mortgage Loan Trust, Inc. 5.500%, 11/25/2035, Ser. 2005-9, Class 21A2	135,099			
135,516	COLT Mortgage Loan Trust 2.415%, 10/25/2047, Ser. 2017-2, Class A1A <sup>b,h</sup>	328,759			
330,994	Countrywide Alternative Loan Trust 4.025%, 10/25/2035, Ser. 2005-43, Class 4A1 <sup>b</sup>	225,492			
257,150	6.500%, 8/25/2036, Ser. 2006-23CB, Class 2A3	114,223			
179,497	6.000%, 1/25/2037, Ser. 2006-39CB, Class 1A16	80,399			
84,547	5.500%, 5/25/2037, Ser. 2007-8CB, Class A1	465,576			
557,685	7.000%, 10/25/2037, Ser. 2007-24, Class A10	348,792			
560,795	Countrywide Home Loans, Inc. 5.750%, 4/25/2037, Ser. 2007-3, Class A27	118,608			

The accompanying Notes to Financial Statements are an integral part of this schedule.

# MODERATELY CONSERVATIVE ALLOCATION FUND

Schedule of Investments as of October 31, 2018

Principal Amount	Long-Term Fixed Income (42.9%)	Value
<b>Collateralized Mortgage Obligations (1.7%) - continued</b>		
\$652,461	2.831%, (LIBOR 1M + 0.550%), 1/25/2037, Ser. 2007-QS1, Class 1A5 <sup>b</sup>	\$517,329
638,283	Sequoia Mortgage Trust 3.984%, 9/20/2046, Ser. 2007-1, Class 4A1 <sup>b</sup>	528,985
290,575	Towd Point Mortgage Trust 2.887%, (LIBOR 1M + 0.600%), 2/25/2057, Ser. 2017-5, Class A1 <sup>h</sup>	290,251
245,811	Verus Securitization Trust 2.853%, 1/25/2047, Ser. 2017-1A, Class A1 <sup>*b</sup>	243,737
402,729	2.485%, 7/25/2047, Ser. 2017-2A, Class A1 <sup>*b</sup>	392,971
95,289	WaMu Mortgage Pass Through Certificates 3.867%, 9/25/2036, Ser. 2006-AR10, Class 1A2 <sup>b</sup>	92,112
90,859	3.876%, 10/25/2036, Ser. 2006-AR12, Class 1A1 <sup>b</sup>	87,984
<b>Total</b>		<b>14,349,228</b>

### Commercial Mortgage-Backed Securities (1.5%)

875,000	BANK 2018-BNK13 4.217%, 8/15/2061, Ser. 2018-BN13, Class A5	884,887
950,000	Benchmark 2018-B5 Mortgage Trust 4.208%, 7/15/2051, Ser. 2018-B5, Class A4	961,501
750,000	CSAIL Commercial Mortgage Trust 3.504%, 6/15/2057, Ser. 2015-C2, Class A4	734,253
700,000	Federal Home Loan Mortgage Corporation Multifamily Structured Pass Through Certificates 3.900%, 4/25/2028, Ser. K076, Class A2 <sup>i</sup>	707,899
475,000	Federal National Mortgage Association - ACES 2.485%, 12/25/2026, Ser. 2017-M3, Class A2 <sup>b</sup>	436,650
700,000	2.785%, 2/25/2027, Ser. 2017-M2, Class A2 <sup>b</sup>	658,091
900,000	2.961%, 2/25/2027, Ser. 2017-M7, Class A2 <sup>b</sup>	850,791
775,000	3.052%, 3/25/2028, Ser. 2018-M7, Class A2 <sup>b</sup>	730,761
923,973	Federal National Mortgage Association Grantor Trust 2.898%, 6/25/2027, Ser. 2017-T1, Class A <sup>i</sup>	860,251
500,000	GS Mortgage Securities Trust 3.801%, 1/10/2047, Ser. 2014-GC18, Class A3	503,093
800,000	3.666%, 9/10/2047, Ser. 2014-GC24, Class A4	796,569
800,000	3.244%, 10/10/2048, Ser. 2015-GC34, Class A3	770,536
675,000	Morgan Stanley Bank of America Merrill Lynch Trust 3.246%, 12/15/2047, Ser. 2014-C19, Class A3	655,474

Principal Amount	Long-Term Fixed Income (42.9%)	Value
<b>Collateralized Mortgage-Backed Securities (1.5%) - continued</b>		
\$1,000,000	Morgan Stanley Capital I, Inc. 4.177%, 7/15/2051, Ser. 2018-H3, Class A5	\$1,008,157
972,626	UBS Commercial Mortgage Trust 3.400%, 5/10/2045, Ser. 2012-C1, Class A3	969,198
725,000	4.241%, 6/15/2051, Ser. 2018-C11, Class A5 <sup>b</sup>	732,889
500,000	Wells Fargo Commercial Mortgage Trust 3.617%, 9/15/2057, Ser. 2015-NXS3, Class A4	492,100
<b>Total</b>		<b>12,753,100</b>

### Communications Services (1.7%)

190,000	21st Century Fox America, Inc. 6.900%, 3/1/2019	192,528
390,000	6.400%, 12/15/2035	475,239
265,000	AMC Networks, Inc. 5.000%, 4/1/2024	253,459
164,000	America Movil SAB de CV 5.000%, 10/16/2019	166,460
230,000	American Tower Corporation 3.300%, 2/15/2021	228,082
112,000	AT&T, Inc. 5.875%, 10/1/2019	114,702
75,000	3.316%, (LIBOR 3M + 0.930%), 6/30/2020 <sup>b</sup>	75,669
130,000	3.800%, 3/1/2024	127,599
177,000	4.100%, 2/15/2028 <sup>h</sup>	168,454
163,000	4.300%, 2/15/2030 <sup>h</sup>	153,178
175,000	5.250%, 3/1/2037	167,395
200,000	4.900%, 8/15/2037 <sup>h</sup>	183,449
120,000	6.350%, 3/15/2040	127,031
160,000	5.550%, 8/15/2041	154,472
160,000	4.750%, 5/15/2046	138,889
270,000	5.450%, 3/1/2047	256,122
140,000	British Sky Broadcasting Group plc 3.125%, 11/26/2022 <sup>h</sup>	136,816
400,000	CCO Holdings, LLC 5.875%, 4/1/2024 <sup>h</sup>	403,500
340,000	CenturyLink, Inc. 6.450%, 6/15/2021	347,650
77,000	Charter Communications Operating, LLC 6.834%, 10/23/2055	79,767
150,000	4.500%, 2/1/2024	150,181
225,000	4.200%, 3/15/2028	210,806
580,000	6.484%, 10/23/2045	592,796
240,000	Clear Channel Worldwide Holdings, Inc. 6.500%, 11/15/2022	243,648
225,000	Comcast Corporation 4.950%, 10/15/2058	220,430
185,000	4.049%, 11/1/2052	157,981
150,000	2.750%, 3/1/2023	144,614
75,000	3.038%, (LIBOR 3M + 0.630%), 4/15/2024 <sup>b</sup>	74,579
140,000	3.950%, 10/15/2025	139,608
225,000	4.250%, 10/15/2030	222,258
395,000	4.400%, 8/15/2035	375,484
212,000	4.750%, 3/1/2044	207,196

The accompanying Notes to Financial Statements are an integral part of this schedule.

# MODERATELY CONSERVATIVE ALLOCATION FUND

Schedule of Investments as of October 31, 2018

Principal Amount	Long-Term Fixed Income (42.9%)	Value
<b>Communications Services (1.7%) - continued</b>		
\$125,000	4.600%, 8/15/2045	\$119,502
	Cox Communications, Inc.	
225,000	3.350%, 9/15/2026 <sup>h</sup>	207,008
80,000	4.600%, 8/15/2047 <sup>h</sup>	71,214
	Crown Castle International Corporation	
218,000	3.400%, 2/15/2021	216,630
418,000	5.250%, 1/15/2023	435,945
160,000	3.200%, 9/1/2024	151,119
	CSC Holdings, LLC	
40,000	5.500%, 4/15/2027 <sup>h</sup>	38,400
	Digicel, Ltd.	
570,000	6.000%, 4/15/2021 <sup>+,j</sup>	517,275
	Discovery Communications, LLC	
220,000	4.900%, 3/11/2026	222,513
360,000	5.000%, 9/20/2037	335,913
	Gray Television, Inc.	
270,000	5.875%, 7/15/2026 <sup>h</sup>	259,116
	Intelsat Jackson Holdings SA	
155,000	8.500%, 10/15/2024 <sup>h</sup>	152,287
	Level 3 Communications, Inc.	
380,000	5.375%, 1/15/2024	376,200
	Level 3 Financing, Inc.	
135,000	5.375%, 5/1/2025	131,794
	Moody's Corporation	
110,000	2.750%, 12/15/2021	107,300
	Neptune Finco Corporation	
281,000	10.875%, 10/15/2025 <sup>h</sup>	324,204
	Netflix, Inc.	
320,000	4.875%, 4/15/2028 <sup>h</sup>	293,600
	Nexstar Escrow Corporation	
124,000	5.625%, 8/1/2024 <sup>h</sup>	118,420
	Omnicom Group, Inc.	
95,000	3.600%, 4/15/2026	89,341
	SES Global Americas Holdings GP	
130,000	2.500%, 3/25/2019 <sup>h</sup>	129,637
	Sprint Communications, Inc.	
235,000	6.000%, 11/15/2022	237,203
	Sprint Corporation	
305,000	7.625%, 2/15/2025	316,819
	Telecom Italia SPA	
235,000	5.303%, 5/30/2024 <sup>h</sup>	221,488
	Telefonica Emisiones SAU	
250,000	4.665%, 3/6/2038	224,104
	Time Warner Entertainment Company, LP	
270,000	8.375%, 3/15/2023	311,206
	Verizon Communications, Inc.	
255,000	3.500%, 11/1/2021	255,072
393,000	5.150%, 9/15/2023	417,061
216,000	3.376%, 2/15/2025	208,561
	3.414%, (LIBOR 3M + 1.100%), 5/15/2025 <sup>b</sup>	100,515
180,000	4.272%, 1/15/2036	165,381
320,000	4.862%, 8/21/2046	306,185
325,000	4.522%, 9/15/2048	294,779
	Viacom, Inc.	
90,000	4.250%, 9/1/2023	89,869
180,000	6.875%, 4/30/2036	198,769
120,000	5.850%, 9/1/2043	119,795

Principal Amount	Long-Term Fixed Income (42.9%)	Value
<b>Communications Services (1.7%) - continued</b>		
	Virgin Media Secured Finance plc	
\$265,000	5.250%, 1/15/2026 <sup>h</sup>	\$247,113
	Windstream Services, LLC	
225,000	8.625%, 10/31/2025 <sup>h</sup>	210,375
<b>Total</b>		<b>14,911,755</b>
<b>Consumer Cyclical (1.3%)</b>		
	Amazon.com, Inc.	
100,000	3.150%, 8/22/2027	94,190
200,000	3.875%, 8/22/2037	188,334
120,000	4.050%, 8/22/2047	112,409
	American Honda Finance Corporation	
185,000	2.000%, 2/14/2020	182,385
	Aptiv plc	
230,000	3.150%, 11/19/2020	227,422
	Cinemark USA, Inc.	
505,000	4.875%, 6/1/2023	493,006
	D.R. Horton, Inc.	
200,000	2.550%, 12/1/2020	195,331
	Daimler Finance North America, LLC	
160,000	3.140%, (LIBOR 3M + 0.620%), 10/30/2019 <sup>b,h</sup>	160,627
225,000	2.891%, (LIBOR 3M + 0.550%), 5/4/2021 <sup>b,h</sup>	225,108
	Delphi Jersey Holdings plc	
310,000	5.000%, 10/1/2025 <sup>h</sup>	279,775
	Ford Motor Credit Company, LLC	
200,000	2.943%, 1/8/2019	199,958
160,000	2.262%, 3/28/2019	159,453
80,000	2.459%, 3/27/2020	78,378
60,000	3.200%, 1/15/2021	58,552
125,000	3.656%, (LIBOR 3M + 1.270%), 3/28/2022 <sup>b</sup>	123,478
250,000	2.979%, 8/3/2022	234,506
	General Motors Company	
275,000	3.227%, (LIBOR 3M + 0.900%), 9/10/2021 <sup>b</sup>	274,602
275,000	5.000%, 10/1/2028	263,137
	General Motors Financial Company, Inc.	
80,000	3.366%, (LIBOR 3M + 0.930%), 4/13/2020 <sup>b</sup>	80,370
138,000	3.700%, 11/24/2020	137,736
92,000	4.200%, 3/1/2021	92,445
240,000	3.258%, (LIBOR 3M + 0.850%), 4/9/2021 <sup>b</sup>	239,983
210,000	3.150%, 6/30/2022	201,587
80,000	3.950%, 4/13/2024	76,868
250,000	4.300%, 7/13/2025	239,120
	Home Depot, Inc.	
205,000	5.400%, 9/15/2040	230,522
120,000	4.250%, 4/1/2046	115,386
220,000	3.900%, 6/15/2047	200,164
	Hyundai Capital America	
200,000	2.550%, 4/3/2020 <sup>h</sup>	196,356
138,000	3.000%, 10/30/2020 <sup>h</sup>	135,818
	Jaguar Land Rover Automotive plc	
315,000	5.625%, 2/1/2023 <sup>h</sup>	300,038
	KB Home	
160,000	4.750%, 5/15/2019	160,528

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# MODERATELY CONSERVATIVE ALLOCATION FUND

Schedule of Investments as of October 31, 2018

Principal Amount	Long-Term Fixed Income (42.9%)	Value	Principal Amount	Long-Term Fixed Income (42.9%)	Value
<b>Consumer Cyclical (1.3%) - continued</b>			<b>Consumer Non-Cyclical (2.1%) - continued</b>		
\$315,000	L Brands, Inc. 5.625%, 2/15/2022	\$319,725		Anheuser-Busch InBev Finance, Inc. 3.603%, (LIBOR 3M + 1.260%), 2/1/2021 <sup>b</sup>	\$102,129
260,000	Landry's, Inc. 6.750%, 10/15/2024 <sup>h</sup>	259,350	462,000	3.650%, 2/1/2026	438,475
165,000	Lear Corporation 5.250%, 1/15/2025	169,028	320,000	4.700%, 2/1/2036	305,155
170,000	Lennar Corporation 4.125%, 1/15/2022	165,971		Anheuser-Busch InBev Worldwide, Inc. 4.750%, 4/15/2058	443,154
465,000	4.875%, 12/15/2023	453,956	500,000	3.165%, (LIBOR 3M + 0.740%), 1/12/2024 <sup>b</sup>	154,915
215,000	Live Nation Entertainment, Inc. 4.875%, 11/1/2024 <sup>h</sup>	205,863	155,000	4.375%, 4/15/2038	226,985
155,000	5.625%, 3/15/2026 <sup>h</sup>	155,000	250,000	4.600%, 4/15/2048	225,075
312,000	Macy's Retail Holdings, Inc. 2.875%, 2/15/2023 <sup>i</sup>	291,401		BAT Capital Corporation 2.297%, 8/14/2020 <sup>h</sup>	78,283
290,000	Mastercard, Inc. 3.950%, 2/26/2048	273,855	120,000	3.222%, 8/15/2024 <sup>h</sup>	113,250
135,000	McDonald's Corporation 2.750%, 12/9/2020	133,504	160,000	4.540%, 8/15/2047 <sup>h</sup>	139,317
160,000	2.625%, 1/15/2022	155,619	105,000	Baxalta, Inc. 4.000%, 6/23/2025	102,348
250,000	4.450%, 3/1/2047	233,789	270,000	Bayer U.S. Finance II, LLC 4.250%, 12/15/2025 <sup>h</sup>	265,250
380,000	MGM Resorts International 6.000%, 3/15/2023	385,700	275,000	4.875%, 6/25/2048 <sup>h</sup>	256,412
300,000	Navistar International Corporation 6.625%, 11/1/2025 <sup>h</sup>	306,000		Becton, Dickinson and Company 3.734%, 12/15/2024	181,279
275,000	New Red Finance, Inc. 4.250%, 5/15/2024 <sup>h,j</sup>	257,813	187,000	3.700%, 6/6/2027	305,249
135,000	Nissan Motor Acceptance Corporation 2.150%, 9/28/2020 <sup>h</sup>	131,665	325,000	4.669%, 6/6/2047	123,708
292,000	Prime Security Services Borrower, LLC 9.250%, 5/15/2023 <sup>h</sup>	308,556	132,000	Boston Scientific Corporation 6.000%, 1/15/2020	92,771
270,000	Six Flags Entertainment Corporation 4.875%, 7/31/2024 <sup>h</sup>	255,150	75,000	3.850%, 5/15/2025	73,969
67,000	Toll Brothers Finance Corporation 4.000%, 12/31/2018	66,833	125,000	4.000%, 3/1/2028	122,040
300,000	VOC Escrow, Ltd. 5.000%, 2/15/2028 <sup>h</sup>	282,000	120,000	7.375%, 1/15/2040	153,741
305,000	Wabash National Corporation 5.500%, 10/1/2025 <sup>h</sup>	274,500		Bunge, Ltd. Finance Corporation 3.500%, 11/24/2020	35,923
	<b>Total</b>	<b>11,042,850</b>	36,000	Celgene Corporation 2.875%, 8/15/2020	346,321
	<b>Consumer Non-Cyclical (2.1%)</b>		350,000	Church & Dwight Company, Inc. 2.450%, 12/15/2019	64,533
	Abbott Laboratories 2.900%, 11/30/2021	196,420	65,000	Clorox Company 3.100%, 10/1/2027	250,136
	70,000 3.400%, 11/30/2023	69,250	270,000	Conagra Brands, Inc. 3.800%, 10/22/2021	125,290
	37,000 3.750%, 11/30/2026	36,432	175,000	4.300%, 5/1/2024	175,269
	340,000 4.750%, 11/30/2036	345,605		Constellation Brands, Inc. 3.600%, 2/15/2028	175,325
	175,000 4.900%, 11/30/2046	180,499	50,000	CVS Caremark Corporation 4.000%, 12/5/2023	49,722
	AbbVie, Inc. 2.500%, 5/14/2020	305,948		CVS Health Corporation 3.350%, 3/9/2021	46,794
	230,000 3.600%, 5/14/2025	219,459	47,000	3.700%, 3/9/2023	92,873
	94,000 4.700%, 5/14/2045	84,982	94,000	3.700%, 3/9/2023	92,873
	Altria Group, Inc. 2.850%, 8/9/2022	77,750	245,000	4.100%, 3/25/2025	242,149
	100,000 2.625%, 9/16/2026	89,892	520,000	4.875%, 7/20/2035	505,524
	Amgen, Inc. 2.200%, 5/11/2020	259,903	465,000	4.780%, 3/25/2038	445,449
	92,000 2.700%, 5/1/2022	89,182	270,000	5.050%, 3/25/2048	263,207
	75,000 3.125%, 5/1/2025	70,974		EMD Finance, LLC 2.950%, 3/19/2022 <sup>h</sup>	225,651
			232,000	Energizer Holdings, Inc. 5.500%, 6/15/2025 <sup>h</sup>	166,297
			171,000	Express Scripts Holding Company 3.000%, 7/15/2023	76,742
			355,000	4.800%, 7/15/2046	333,585
			46,000	Forest Laboratories, LLC 4.875%, 2/15/2021 <sup>h</sup>	46,994

The accompanying Notes to Financial Statements are an integral part of this schedule.

# MODERATELY CONSERVATIVE ALLOCATION FUND

Schedule of Investments as of October 31, 2018

Principal Amount	Long-Term Fixed Income (42.9%)	Value	Principal Amount	Long-Term Fixed Income (42.9%)	Value
<b>Consumer Non-Cyclical (2.1%) - continued</b>			<b>Consumer Non-Cyclical (2.1%) - continued</b>		
\$200,000	Grupo Bimbo SAB de CV 4.700%, 11/10/2047 <sup>h</sup>	\$175,450	\$299,000	Reynolds American, Inc. 5.700%, 8/15/2035	\$306,923
	Halfmoon Parent, Inc. 3.326%, (LIBOR 3M + 50,000 0.890%), 7/15/2023 <sup>b,h</sup>	49,960	138,000	Roche Holdings, Inc. 4.000%, 11/28/2044 <sup>h</sup>	133,066
240,000	4.125%, 11/15/2025 <sup>h</sup>	237,251		Shire Acquisitions Investments Ireland Designated Activity Company	
295,000	4.800%, 8/15/2038 <sup>h</sup>	284,789	252,000	2.400%, 9/23/2021	242,189
185,000	HCA, Inc. 5.250%, 6/15/2026	188,237	295,000	5.750%, 11/1/2024 <sup>h,i</sup>	216,825
155,000	4.500%, 2/15/2027	150,737		Smithfield Foods, Inc. 2.700%, 1/31/2020 <sup>h</sup>	196,565
250,000	Imperial Tobacco Finance plc 2.950%, 7/21/2020 <sup>h</sup>	246,777	145,000	2.650%, 10/3/2021 <sup>h</sup>	137,995
150,000	Iron Mountain, Inc. 4.875%, 9/15/2027 <sup>h</sup>	133,500	300,000	Tenet Healthcare Corporation 8.125%, 4/1/2022	312,375
310,000	JBS USA, LLC 5.750%, 6/15/2025 <sup>h</sup>	299,925	69,000	Thermo Fisher Scientific, Inc. 3.000%, 4/15/2023	66,506
275,000	Kellogg Company 3.250%, 5/14/2021	273,070	210,000	TreeHouse Foods, Inc. 4.875%, 3/15/2022	207,375
220,000	Kimberly-Clark Corporation 3.900%, 5/4/2047	203,844	88,000	Tyson Foods, Inc. 3.550%, 6/2/2027	82,034
184,000	Kraft Foods Group, Inc. 5.000%, 6/4/2042	168,841	595,000	VRX Escrow Corporation 6.125%, 4/15/2025 <sup>h</sup>	547,222
325,000	Kraft Heinz Foods Company 3.375%, 6/15/2021	324,011	305,000	Zimmer Biomet Holdings, Inc. 3.089%, (LIBOR 3M + 0.750%), 3/19/2021 <sup>b</sup>	305,160
105,000	Kroger Company 2.800%, 8/1/2022	101,646	275,000	Zoetis, Inc. 4.700%, 2/1/2043	270,217
75,000	Laboratory Corporation of America Holdings 2.625%, 2/1/2020	74,351		<b>Total</b>	<b>18,490,702</b>
215,000	Maple Escrow Subsidiary, Inc. 3.551%, 5/25/2021 <sup>h</sup>	213,998	<b>Energy (1.9%)</b>		
92,000	Mead Johnson Nutrition Company 3.000%, 11/15/2020	91,356	265,000	Alliance Resource Operating Partners, LP 7.500%, 5/1/2025 <sup>h</sup>	274,937
700,000	Medtronic, Inc. 4.375%, 3/15/2035	696,497	265,000	Anadarko Petroleum Corporation 4.850%, 3/15/2021	270,745
90,000	4.625%, 3/15/2045	91,013	280,000	5.550%, 3/15/2026	291,338
80,000	Merck & Company, Inc. 2.716%, (LIBOR 3M + 0.375%), 2/10/2020 <sup>b</sup>	80,209	305,000	Antero Resources Corporation 5.125%, 12/1/2022	302,903
50,000	3.700%, 2/10/2045	45,495	275,000	BP Capital Markets plc 3.535%, 11/4/2024	270,780
180,000	Mondelez International Holdings Netherlands BV 2.000%, 10/28/2021 <sup>h</sup>	171,339	50,000	3.119%, 5/4/2026	47,053
87,000	Mondelez International, Inc. 2.863%, (LIBOR 3M + 0.520%), 2/1/2019 <sup>b</sup>	87,080	312,000	3.279%, 9/19/2027	293,803
88,000	Mylan NV 5.250%, 6/15/2046	75,783	128,000	Buckeye Partners, LP 2.650%, 11/15/2018	127,973
55,000	Mylan, Inc. 3.125%, 1/15/2023 <sup>h</sup>	51,873	150,000	Canadian Natural Resources, Ltd. 3.450%, 11/15/2021	148,584
157,000	4.550%, 4/15/2028 <sup>h</sup>	145,296	80,000	6.250%, 3/15/2038	90,119
425,000	Nestle Holdings, Inc. 3.900%, 9/24/2038 <sup>h</sup>	402,374	115,000	Canadian Oil Sands, Ltd. 9.400%, 9/1/2021 <sup>h</sup>	129,662
138,000	Newell Rubbermaid, Inc. 5.500%, 4/1/2046	118,949	175,000	Cenovus Energy, Inc. 3.800%, 9/15/2023	171,067
180,000	PepsiCo, Inc. 2.850%, 2/24/2026	168,467	265,000	Cheniere Corpus Christi Holdings, LLC 7.000%, 6/30/2024	286,531
280,000	Perrigo Finance Unlimited Company 4.900%, 12/15/2044	246,122	370,000	Cheniere Energy Partners, LP 5.625%, 10/1/2026 <sup>h</sup>	364,450
290,000	Pilgrim's Pride Corporation 5.750%, 3/15/2025 <sup>h</sup>	270,425	155,000	Chesapeake Energy Corporation 7.000%, 10/1/2024	151,512
			220,000	ConocoPhillips 6.500%, 2/1/2039	274,986

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# MODERATELY CONSERVATIVE ALLOCATION FUND

Schedule of Investments as of October 31, 2018

Principal Amount	Long-Term Fixed Income (42.9%)	Value	Principal Amount	Long-Term Fixed Income (42.9%)	Value
<b>Energy (1.9%) - continued</b>			<b>Energy (1.9%) - continued</b>		
	Continental Resources, Inc.			Parsley Energy, LLC	
\$176,000	5.000%, 9/15/2022	\$177,585	\$125,000	5.625%, 10/15/2027 <sup>h</sup>	\$123,221
275,000	4.375%, 1/15/2028	265,901		PBF Holding Company, LLC	
	El Paso Pipeline Partners Operating Company, LLC		225,000	7.250%, 6/15/2025	231,750
130,000	4.300%, 5/1/2024	130,285		Petrobras Global Finance BV	
	Enbridge Energy Partners, LP		118,000	8.375%, 5/23/2021	128,720
220,000	5.875%, 10/15/2025	239,407		Petroleos Mexicanos	
	Enbridge, Inc.		166,000	6.000%, 3/5/2020	168,281
165,000	2.900%, 7/15/2022	159,282	61,750	2.378%, 4/15/2025	60,021
	Encana Corporation		100,000	6.750%, 9/21/2047	86,140
45,000	3.900%, 11/15/2021	44,954		Phillips 66	
	Energy Transfer Equity, LP		185,000	3.900%, 3/15/2028	177,234
310,000	5.500%, 6/1/2027	315,130		Pioneer Natural Resources Company	
85,000	4.200%, 9/15/2023	84,622	90,000	4.450%, 1/15/2026	90,544
275,000	6.000%, 6/15/2048	270,940		Plains All American Pipeline, LP	
	Energy Transfer Partners, LP		205,000	5.000%, 2/1/2021	209,210
155,000	4.900%, 3/15/2035	139,452		Regency Energy Partners, LP	
50,000	5.150%, 2/1/2043	44,075	160,000	5.875%, 3/1/2022	168,426
	Eni SPA		310,000	5.000%, 10/1/2022	319,418
275,000	4.000%, 9/12/2023 <sup>h</sup>	269,178		Sabine Pass Liquefaction, LLC	
	EnLink Midstream Partners, LP		125,000	6.250%, 3/15/2022	133,189
45,000	4.150%, 6/1/2025	41,832	150,000	5.625%, 4/15/2023	157,925
50,000	4.850%, 7/15/2026	47,372	175,000	5.750%, 5/15/2024	185,346
	Enterprise Products Operating, LLC		310,000	5.625%, 3/1/2025	323,660
132,000	5.100%, 2/15/2045	131,327		Schlumberger Holdings Corporation	
	EQM Midstream Partners LP		270,000	4.000%, 12/21/2025 <sup>h</sup>	267,071
275,000	4.750%, 7/15/2023	277,303		Shell International Finance BV	
	EQT Corporation		75,000	2.788%, (LIBOR 3M + 0.450%), 5/11/2020 <sup>b</sup>	75,457
118,000	8.125%, 6/1/2019	121,250		Southwestern Energy Company	
245,000	3.900%, 10/1/2027	222,950	295,000	7.500%, 4/1/2026 <sup>i</sup>	300,163
	Exxon Mobil Corporation			SRC Energy, Inc.	
80,000	4.114%, 3/1/2046	77,166	300,000	6.250%, 12/1/2025	279,375
	Hess Corporation			Suncor Energy, Inc.	
390,000	3.500%, 7/15/2024	367,709	155,000	3.600%, 12/1/2024	152,222
135,000	6.000%, 1/15/2040	132,969		Sunoco, LP	
	Kinder Morgan Energy Partners, LP		105,000	5.500%, 2/15/2026 <sup>h</sup>	100,013
135,000	3.500%, 3/1/2021	134,387	160,000	5.875%, 3/15/2028 <sup>h</sup>	149,200
215,000	6.500%, 9/1/2039	234,390		Tallgrass Energy Partners, LP	
	Kinder Morgan, Inc.		445,000	5.500%, 1/15/2028 <sup>h</sup>	439,909
225,000	6.500%, 9/15/2020	236,225		Transocean, Inc.	
	Magellan Midstream Partners, LP		365,000	7.250%, 11/1/2025 <sup>h</sup>	354,963
130,000	5.000%, 3/1/2026	135,920		W&T Offshore, Inc.	
	Marathon Oil Corporation		145,000	9.750%, 11/1/2023 <sup>h</sup>	140,317
120,000	2.700%, 6/1/2020	118,373		Weatherford International, Ltd.	
300,000	6.600%, 10/1/2037	340,575	79,000	4.500%, 4/15/2022 <sup>i</sup>	59,250
	Marathon Petroleum Corporation		191,000	8.250%, 6/15/2023 <sup>i</sup>	146,115
70,000	3.400%, 12/15/2020	69,975		Western Gas Partners, LP	
264,000	4.750%, 12/15/2023 <sup>h</sup>	271,967	176,000	4.000%, 7/1/2022	174,511
160,000	6.500%, 3/1/2041	179,540	95,000	4.500%, 3/1/2028	90,441
	MPLX, LP			Williams Companies, Inc.	
264,000	4.875%, 6/1/2025	269,165	225,000	7.500%, 1/15/2031	266,286
125,000	4.125%, 3/1/2027	119,268		Williams Partners, LP	
	Nabors Industries, Inc.		100,000	4.000%, 11/15/2021	100,492
250,000	5.750%, 2/1/2025	230,746	70,000	3.600%, 3/15/2022	68,904
	Newfield Exploration Company		100,000	4.500%, 11/15/2023	101,406
250,000	5.625%, 7/1/2024	257,500	155,000	3.750%, 6/15/2027	144,336
	ONEOK Partners, LP		175,000	6.300%, 4/15/2040	185,879
145,000	3.800%, 3/15/2020	145,438		Woodside Finance, Ltd.	
			225,000	3.650%, 3/5/2025 <sup>h</sup>	214,927
			90,000	3.700%, 3/15/2028 <sup>h</sup>	83,254

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# MODERATELY CONSERVATIVE ALLOCATION FUND

Schedule of Investments as of October 31, 2018

Principal Amount	Long-Term Fixed Income (42.9%)	Value	Principal Amount	Long-Term Fixed Income (42.9%)	Value
<b>Energy (1.9%) - continued</b>			<b>Financials (5.1%) - continued</b>		
\$210,000	WPX Energy, Inc. 5.750%, 6/1/2026	\$208,950	\$138,000	3.500%, 4/19/2026	\$131,288
	<b>Total</b>	<b>16,467,127</b>	240,000	4.183%, 11/25/2027	230,486
<b>Financials (5.1%)</b>			180,000	3.824%, 1/20/2028 <sup>b</sup>	172,573
	ABN AMRO Bank NV	198,580	212,000	5.875%, 2/7/2042	241,835
138,000	ACE INA Holdings, Inc. 4.350%, 11/3/2045	136,186		Bank of Montreal	
90,000	AerCap Ireland Capital, Ltd. 3.750%, 5/15/2019	90,175	205,000	2.896%, (LIBOR 3M + 0.460%), 4/13/2021 <sup>b</sup>	205,466
80,000	4.625%, 10/30/2020	81,180		Bank of New York Mellon Corporation	
215,000	5.000%, 10/1/2021	220,768	230,000	2.500%, 4/15/2021	225,399
14,000	4.625%, 7/1/2022	14,183		Bank of Nova Scotia	
160,000	3.500%, 1/15/2025	149,175	390,000	2.909%, (LIBOR 3M + 0.440%), 4/20/2021 <sup>b</sup>	390,944
	Air Lease Corporation	220,056	185,000	2.700%, 3/7/2022	180,062
185,000	3.375%, 1/15/2019	180,357		Bank of Tokyo-Mitsubishi UFJ, Ltd.	
75,000	2.500%, 3/1/2021	74,160	55,000	2.850%, 9/8/2021 <sup>h</sup>	53,815
	3.500%, 1/15/2022	74,160		Barclays Bank plc	
	Aircastle, Ltd.	329,546	46,000	10.179%, 6/12/2021 <sup>h</sup>	52,312
210,000	3.750%, 11/18/2019	210,021		Barclays plc	
200,000	4.125%, 3/30/2020	199,750	150,000	2.750%, 11/8/2019	148,953
	American Express Company	144,516	310,000	3.250%, 1/12/2021	305,368
	American Express Credit Corporation		236,000	3.650%, 3/16/2025	219,507
125,000	2.887%, (LIBOR 3M + 0.550%), 3/18/2019 <sup>b</sup>	125,173		BB&T Corporation	
264,000	1.875%, 5/3/2019	262,566	65,000	3.151%, (LIBOR 3M + 0.715%), 1/15/2020 <sup>b</sup>	65,402
380,000	2.200%, 3/3/2020	374,972		BPCE SA	
	American International Group, Inc.	64,342	315,000	3.500%, 10/23/2027 <sup>h</sup>	283,066
138,000	4.125%, 2/15/2024	137,169		Capital One Financial Corporation	
255,000	3.750%, 7/10/2025	243,488	115,000	2.450%, 4/24/2019	114,747
250,000	3.900%, 4/1/2026	238,187	154,000	2.500%, 5/12/2020	151,807
	Anthem, Inc.	208,469	500,000	3.450%, 4/30/2021	497,829
	Ares Capital Corporation	396,266	160,000	3.050%, 3/9/2022	156,097
275,000	8.000%, 5/15/2025 <sup>h</sup>	206,250		Capital One NA	
	Avalonbay Communities, Inc.	193,905	250,000	2.350%, 1/31/2020	246,845
	Aviation Capital Group, LLC	246,480		Cboe Global Markets, Inc.	
	Banco Santander SA	197,250	100,000	1.950%, 6/28/2019	99,287
400,000	6.375%, 5/19/2019 <sup>b,m</sup> 3.545%, (LIBOR 3M + 1.120%), 4/12/2023 <sup>b</sup>	401,073		Cigna Corporation	
	Bank of America Corporation		350,000	3.050%, 10/15/2027	312,262
105,000	3.266%, (LIBOR 3M + 0.870%), 4/1/2019 <sup>b</sup>	105,307		CIT Group, Inc.	
110,000	2.369%, 7/21/2021 <sup>b</sup>	107,893	375,000	5.000%, 8/15/2022	377,812
132,000	2.328%, 10/1/2021 <sup>b</sup>	128,862		Citigroup, Inc.	
225,000	3.499%, 5/17/2022 <sup>b</sup>	224,018	90,000	3.180%, (LIBOR 3M + 0.770%), 4/8/2019 <sup>b</sup>	90,218
205,000	3.300%, 1/11/2023	200,438	185,000	2.700%, 3/30/2021	181,180
175,000	2.881%, 4/24/2023 <sup>b</sup>	169,321	200,000	2.700%, 4/25/2022	193,208
184,000	4.000%, 4/1/2024	183,715	139,000	4.050%, 7/30/2022	139,607
500,000	4.000%, 1/22/2025	486,493	140,000	3.142%, 1/24/2023 <sup>b</sup>	136,681
225,000	3.093%, 10/1/2025 <sup>b</sup>	213,059	370,000	4.400%, 6/10/2025	366,543
			160,000	3.200%, 10/21/2026	146,622
			240,000	3.668%, 7/24/2028 <sup>b</sup>	225,029
			120,000	4.125%, 7/25/2028	113,923
			225,000	3.520%, 10/27/2028 <sup>b</sup>	208,517
			300,000	3.878%, 1/24/2039 <sup>b</sup>	266,195
			162,000	4.650%, 7/23/2048	156,542
				Citizens Bank NA	
			250,000	2.200%, 5/26/2020	245,339
				Comerica, Inc.	
			75,000	3.700%, 7/31/2023	74,309
				Commerzbank AG	
			200,000	8.125%, 9/19/2023 <sup>h</sup>	225,269
				Commonwealth Bank of Australia	
			120,000	2.250%, 3/10/2020 <sup>h</sup>	118,345

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# MODERATELY CONSERVATIVE ALLOCATION FUND

Schedule of Investments as of October 31, 2018

Principal Amount	Long-Term Fixed Income (42.9%)	Value	Principal Amount	Long-Term Fixed Income (42.9%)	Value
<b>Financials (5.1%) - continued</b>			<b>Financials (5.1%) - continued</b>		
\$285,000	3.034%, (LIBOR 3M + 0.700%), 3/16/2023 <sup>b,h</sup>	\$285,909		Hartford Financial Services Group, Inc.	
	Compass Bank		\$334,000	5.125%, 4/15/2022	\$348,492
150,000	2.750%, 9/29/2019	149,325		HCP, Inc.	
250,000	3.500%, 6/11/2021	247,946	230,000	4.000%, 12/1/2022	228,348
	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA		100,000	3.400%, 2/1/2025	93,876
258,000	3.950%, 11/9/2022	255,599	315,000	HSBC Holdings plc	
528,000	4.625%, 12/1/2023	532,540	200,000	3.400%, 3/8/2021	313,459
	Credit Agricole SA		125,000	6.875%, 6/1/2021 <sup>b,m</sup>	207,250
105,000	3.236%, (LIBOR 3M + 0.800%), 4/15/2019 <sup>b,h</sup>	105,300	350,000	2.650%, 1/5/2022	120,878
250,000	3.375%, 1/10/2022 <sup>b</sup>	244,743	350,000	3.900%, 5/25/2026	336,326
	Credit Suisse AG			HSBC USA, Inc.	
92,000	5.400%, 1/14/2020	93,984	255,000	2.350%, 3/5/2020	251,965
	Credit Suisse Group AG		250,000	Huntington National Bank	
250,000	2.997%, 12/14/2023 <sup>b,h</sup>	237,713		2.200%, 11/6/2018	249,985
200,000	7.250%, 9/12/2025 <sup>b,h,m</sup>	197,750	115,000	Icahn Enterprises, LP	
250,000	3.869%, 1/12/2029 <sup>b,h</sup>	231,624	150,000	6.750%, 2/1/2024	115,862
	Credit Suisse Group Funding, Ltd.		150,000	6.375%, 12/15/2025	149,063
100,000	3.125%, 12/10/2020	98,859		ING Groep NV	
184,000	3.750%, 3/26/2025	176,141	200,000	3.150%, 3/29/2022	194,507
	Deutsche Bank AG		250,000	4.100%, 10/2/2023	248,109
156,000	2.700%, 7/13/2020	152,425		International Lease Finance Corporation	
275,000	3.375%, 5/12/2021	267,817	80,000	5.875%, 8/15/2022	84,256
100,000	4.250%, 10/14/2021	99,202		Intesa Sanpaolo SPA	
300,000	4.875%, 12/1/2032 <sup>b</sup>	255,591	162,000	3.125%, 7/14/2022 <sup>h</sup>	147,168
	Digital Realty Trust LP			Iron Mountain, Inc.	
230,000	3.400%, 10/1/2020	229,534	125,000	6.000%, 8/15/2023	127,969
	Discover Bank		75,000	J.P. Morgan Chase & Company	
135,000	8.700%, 11/18/2019	141,738		2.250%, 1/23/2020	74,112
155,000	3.100%, 6/4/2020	153,834		3.001%, (LIBOR 3M + 0.680%), 6/1/2021 <sup>b</sup>	170,255
260,000	4.682%, 8/9/2028 <sup>b</sup>	256,901	170,000	2.295%, 8/15/2021	87,102
	Duke Realty, LP		90,000	4.500%, 1/24/2022	236,386
50,000	3.875%, 2/15/2021	50,317	230,000	4.500%, 1/24/2022	236,386
96,000	4.375%, 6/15/2022	98,120	185,000	2.972%, 1/15/2023	179,014
	ERP Operating, LP		134,000	3.200%, 1/25/2023	131,174
54,000	3.375%, 6/1/2025	52,183	230,000	2.700%, 5/18/2023	219,823
	European Investment Bank			3.717%, (LIBOR 3M + 1.230%), 10/24/2023 <sup>b</sup>	106,849
160,000	1.875%, 3/15/2019	159,590	105,000	3.625%, 5/13/2024	196,930
	Fidelity National Financial, Inc.		200,000	3.125%, 1/23/2025	137,498
250,000	5.500%, 9/1/2022	263,410	145,000	3.900%, 7/15/2025	419,136
	Fifth Third Bancorp		425,000	3.300%, 4/1/2026	141,675
112,000	2.875%, 7/27/2020	110,983	150,000	3.300%, 4/1/2026	141,675
65,000	2.875%, 10/1/2021	63,752	275,000	4.203%, 7/23/2029 <sup>b</sup>	270,871
135,000	2.600%, 6/15/2022	129,776	260,000	3.882%, 7/24/2038 <sup>b</sup>	234,386
	Five Corners Funding Trust			J.P. Morgan Chase Bank NA	
445,000	4.419%, 11/15/2023 <sup>h</sup>	454,505	300,000	3.086%, 4/26/2021 <sup>b</sup>	298,854
	GE Capital International Funding Company			KeyCorp	
675,000	4.418%, 11/15/2035	582,558	220,000	2.900%, 9/15/2020	217,974
	Goldman Sachs Group, Inc.			Kimco Realty Corporation	
488,000	5.375%, 3/15/2020	501,078	320,000	3.300%, 2/1/2025	302,354
	3.637%, (LIBOR 3M + 1.160%), 4/23/2020 <sup>b</sup>	96,050	80,000	Liberty Mutual Group, Inc.	
95,000	5.375%, 5/10/2020 <sup>b,m</sup>	303,375		4.950%, 5/1/2022 <sup>h</sup>	82,364
300,000	5.250%, 7/27/2021	544,909	216,000	Liberty Property, LP	
524,000	2.876%, 10/31/2022 <sup>b</sup>	277,202		3.750%, 4/1/2025	208,526
285,000	2.908%, 6/5/2023 <sup>b</sup>	169,562		Lloyds Bank plc	
176,000	3.691%, 6/5/2028 <sup>b</sup>	281,606	200,000	2.833%, (LIBOR 3M + 0.490%), 5/7/2021 <sup>b</sup>	200,260
300,000	4.750%, 10/21/2045	447,570	200,000	Lloyds Banking Group plc	
			225,000	2.907%, 11/7/2023 <sup>b</sup>	213,756
				MetLife, Inc.	
			210,000	4.050%, 3/1/2045	187,532

The accompanying Notes to Financial Statements are an integral part of this schedule.

# MODERATELY CONSERVATIVE ALLOCATION FUND

Schedule of Investments as of October 31, 2018

Principal Amount	Long-Term Fixed Income (42.9%)	Value	Principal Amount	Long-Term Fixed Income (42.9%)	Value
<b>Financials (5.1%) - continued</b>			<b>Financials (5.1%) - continued</b>		
	Mitsubishi UFJ Financial Group, Inc.			Sumitomo Mitsui Financial Group, Inc.	
\$200,000	2.190%, 9/13/2021	\$192,429	\$160,000	2.784%, 7/12/2022	\$154,658
280,000	3.455%, 3/2/2023	276,089	135,000	3.102%, 1/17/2023	131,402
200,000	3.287%, 7/25/2027	186,941	120,000	3.010%, 10/19/2026	110,196
	Morgan Stanley			Sumitomo Mitsui Trust Bank, Ltd.	
80,000	5.550%, 7/15/2020 <sup>b,m</sup>	80,800	225,000	1.950%, 9/19/2019 <sup>h</sup>	222,682
315,000	2.500%, 4/21/2021	306,927		SunTrust Banks, Inc.	
200,000	2.625%, 11/17/2021	193,984	175,000	2.250%, 1/31/2020	172,933
	3.649%, (LIBOR 3M +			Svenska Handelsbanken AB	
110,000	1.180%), 1/20/2022 <sup>b</sup>	111,238	150,000	2.824%, (LIBOR 3M +	
198,000	2.750%, 5/19/2022	191,411		0.490%), 6/17/2019 <sup>b</sup>	150,322
135,000	4.875%, 11/1/2022	138,912		Synchrony Financial	
185,000	3.125%, 1/23/2023	179,037	303,000	3.000%, 8/15/2019	301,761
70,000	4.000%, 7/23/2025	68,749		3.578%, (LIBOR 3M +	
275,000	4.350%, 9/8/2026	267,833	60,000	1.230%), 2/3/2020 <sup>b</sup>	60,365
240,000	3.591%, 7/22/2028 <sup>b</sup>	224,810	70,000	4.250%, 8/15/2024	66,483
225,000	3.772%, 1/24/2029 <sup>b</sup>	213,246	350,000	3.950%, 12/1/2027	308,614
	MPT Operating Partnership, LP			Toronto-Dominion Bank	
325,000	6.375%, 3/1/2024	336,375		3.262%, (LIBOR 3M +	
	Nasdaq, Inc.		70,000	0.930%), 12/14/2020 <sup>b</sup>	71,003
110,000	3.850%, 6/30/2026	105,331		UBS Group Funding Jersey, Ltd.	
	National City Corporation		138,000	4.125%, 9/24/2025 <sup>h</sup>	135,780
279,000	6.875%, 5/15/2019	284,767		UBS Group Funding Switzerland AG	
	New York Life Global Funding		190,000	3.491%, 5/23/2023 <sup>h</sup>	185,602
128,000	2.300%, 6/10/2022 <sup>h</sup>	122,707		UnitedHealth Group, Inc.	
	Park Aerospace Holdings, Ltd.		40,000	3.350%, 7/15/2022	39,715
145,000	5.500%, 2/15/2024 <sup>h</sup>	143,586	225,000	2.950%, 10/15/2027	207,913
	Prudential Financial, Inc.		405,000	4.625%, 7/15/2035	416,760
65,000	2.350%, 8/15/2019	64,655		USB Realty Corporation	
	Quicken Loans, Inc.			3.583%, (LIBOR 3M + 1.147%),	
410,000	5.750%, 5/1/2025 <sup>h</sup>	395,138	65,000	1/15/2022 <sup>b,h,m</sup>	58,338
	Realty Income Corporation			Vantiv, LLC	
175,000	4.125%, 10/15/2026	173,631	300,000	4.375%, 11/15/2025 <sup>h</sup>	283,125
	Regency Centers, LP			Ventas Realty, LP	
290,000	4.125%, 3/15/2028	282,089	190,000	3.100%, 1/15/2023	184,063
	Reinsurance Group of America, Inc.		235,000	4.000%, 3/1/2028	224,583
239,000	5.000%, 6/1/2021	247,230		Voya Financial, Inc.	
	Reliance Standard Life Global		310,000	3.125%, 7/15/2024	291,943
	Funding II			Wells Fargo & Company	
85,000	2.500%, 4/24/2019 <sup>h</sup>	84,821		3.200%, (LIBOR 3M +	
	Royal Bank of Scotland Group plc		95,000	0.680%), 1/30/2020 <sup>b</sup>	95,451
220,000	8.625%, 8/15/2021 <sup>b,m</sup>	231,275	180,000	2.550%, 12/7/2020	176,357
200,000	3.875%, 9/12/2023	192,417	190,000	2.625%, 7/22/2022	182,456
290,000	5.125%, 5/28/2024	287,100	185,000	3.069%, 1/24/2023	179,195
	Santander UK Group Holdings plc		160,000	3.450%, 2/13/2023	156,279
160,000	2.875%, 10/16/2020	157,658	205,000	3.000%, 2/19/2025	191,824
	Simon Property Group, LP		175,000	3.000%, 4/22/2026	161,298
70,000	2.500%, 9/1/2020	69,021	163,000	3.000%, 10/23/2026	149,219
225,000	2.750%, 2/1/2023	216,791	307,000	4.900%, 11/17/2045	297,904
160,000	4.250%, 11/30/2046	150,163		Welltower, Inc.	
	SITE Centers Corporation		75,000	3.950%, 9/1/2023	74,823
185,000	4.625%, 7/15/2022	188,220	282,000	4.000%, 6/1/2025	275,067
	Skandinaviska Enskilda Banken AB			ZB NA	
130,000	2.375%, 3/25/2019 <sup>h</sup>	129,663	290,000	3.500%, 8/27/2021	288,506
	Societe Generale SA			<b>Total</b>	<b>44,552,285</b>
132,000	4.750%, 11/24/2025 <sup>h</sup>	129,336		<b>Foreign Government (&lt;0.1%)</b>	
	Standard Chartered plc			Export-Import Bank of Korea	
168,000	2.100%, 8/19/2019 <sup>h</sup>	166,588	90,000	2.250%, 1/21/2020	88,962
	State Street Corporation				
	3.222%, (LIBOR 3M +				
104,000	0.900%), 8/18/2020 <sup>b</sup>	105,294			

The accompanying Notes to Financial Statements are an integral part of this schedule.

# MODERATELY CONSERVATIVE ALLOCATION FUND

Schedule of Investments as of October 31, 2018

Principal Amount	Long-Term Fixed Income (42.9%)	Value
<b>Foreign Government (&lt;0.1%) - continued</b>		
\$150,000	Kommunalbanken AS 1.500%, 10/22/2019 <sup>b</sup>	\$148,035
	<b>Total</b>	<b>236,997</b>
<b>Mortgage-Backed Securities (11.7%)</b>		
11,770,000	Federal Home Loan Mortgage Corporation Gold 30-Yr. Pass Through 4.000%, 11/1/2048 <sup>d</sup>	11,774,079
474,549	Federal Home Loan Mortgage Corporation Multifamily Structured Pass Through Certificates 3.000%, 3/15/2045, Ser. 4741, Class GA	463,473
699,000	Federal National Mortgage Association 3.640%, 6/1/2028	688,053
300,000	3.710%, 7/1/2028	295,467
5,670,000	Federal National Mortgage Association Conventional 15-yr. Pass Through 3.500%, 11/1/2033 <sup>d</sup>	5,665,238
256,076	Federal National Mortgage Association Conventional 30-Yr. Pass Through 4.281%, (LIBOR 12M + 1.550%), 7/1/2043 <sup>b</sup>	264,018
26,250,000	3.500%, 11/1/2048 <sup>d</sup>	25,553,761
23,905,000	4.000%, 11/1/2048 <sup>d</sup>	23,904,900
28,675,000	4.500%, 11/1/2048 <sup>d</sup>	29,358,833
3,450,000	5.000%, 11/1/2048 <sup>d</sup>	3,600,129
	<b>Total</b>	<b>101,567,951</b>

### Technology (1.1%)

66,000	Amphenol Corporation 2.550%, 1/30/2019	65,944
75,000	Apple, Inc. 2.638%, (LIBOR 3M + 0.300%), 5/6/2020 <sup>b</sup>	75,298
110,000	3.000%, 2/9/2024	106,791
170,000	3.200%, 5/11/2027	161,643
200,000	3.000%, 6/20/2027	187,184
365,000	3.000%, 11/13/2027	340,773
215,000	4.500%, 2/23/2036	223,357
138,000	4.650%, 2/23/2046	142,360
220,000	4.250%, 2/9/2047	213,769
315,000	3.750%, 9/12/2047	282,536
88,000	Applied Materials, Inc. 3.300%, 4/1/2027	83,040
120,000	Avnet, Inc. 3.750%, 12/1/2021	119,698
180,000	Baidu, Inc. 3.000%, 6/30/2020	178,373
164,000	Broadcom Corporation 3.875%, 1/15/2027	150,394
405,000	3.500%, 1/15/2028	356,553
150,000	CDK Global, Inc. 4.875%, 6/1/2027	140,437
100,000	Cisco Systems, Inc. 2.821%, (LIBOR 3M + 0.500%), 3/1/2019 <sup>b</sup>	100,152

Principal Amount	Long-Term Fixed Income (42.9%)	Value
<b>Technology (1.1%) - continued</b>		
\$270,000	CommScope Technologies Finance, LLC 6.000%, 6/15/2025 <sup>h</sup>	\$262,575
115,000	Diamond 1 Finance Corporation 3.480%, 6/1/2019 <sup>h</sup>	115,143
325,000	4.420%, 6/15/2021 <sup>h</sup>	327,707
220,000	5.450%, 6/15/2023 <sup>h</sup>	227,858
295,000	6.020%, 6/15/2026 <sup>h</sup>	305,895
210,000	Equinix, Inc. 5.750%, 1/1/2025	213,938
91,000	Fidelity National Information Services, Inc. 3.625%, 10/15/2020	91,178
280,000	Harland Clarke Holdings Corporation 8.375%, 8/15/2022 <sup>h</sup>	252,700
260,000	Hewlett Packard Enterprise Company 3.059%, (LIBOR 3M + 0.720%), 10/5/2021 <sup>b</sup>	260,112
75,000	3.500%, 10/5/2021	74,786
115,000	4.400%, 10/15/2022	117,230
140,000	Intel Corporation 3.700%, 7/29/2025	139,654
207,000	4.100%, 5/19/2046	196,991
165,000	Marvell Technology Group, Ltd. 4.200%, 6/22/2023	163,129
220,000	4.875%, 6/22/2028	215,828
280,000	Microsoft Corporation 4.750%, 11/3/2055	302,019
280,000	4.200%, 11/3/2035	283,898
625,000	3.700%, 8/8/2046	575,080
215,000	4.250%, 2/6/2047	216,203
145,000	NetApp, Inc. 2.000%, 9/27/2019	143,556
160,000	NXP BV 3.875%, 9/1/2022 <sup>h</sup>	154,400
184,000	Oracle Corporation 2.400%, 9/15/2023	173,936
490,000	2.950%, 5/15/2025	464,806
225,000	3.850%, 7/15/2036	207,488
150,000	Seagate HDD Cayman 4.750%, 1/1/2025	137,274
240,000	Sensata Technologies UK Financing Company plc 6.250%, 2/15/2026 <sup>h</sup>	244,200
270,000	Texas Instruments, Inc. 4.150%, 5/15/2048	258,928
40,000	Tyco Electronics Group SA 3.450%, 8/1/2024	38,994
80,000	3.125%, 8/15/2027	73,338
55,000	VMware, Inc. 2.950%, 8/21/2022	52,718
295,000	Western Digital Corporation 4.750%, 2/15/2026	272,506
	<b>Total</b>	<b>9,492,370</b>

### Transportation (0.2%)

50,563	Air Canada Pass Through Trust 3.875%, 3/15/2023 <sup>h</sup>	49,488
221,872	American Airlines Pass Through Trust 3.375%, 5/1/2027	212,868

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# MODERATELY CONSERVATIVE ALLOCATION FUND

Schedule of Investments as of October 31, 2018

Principal Amount	Long-Term Fixed Income (42.9%)	Value
<b>Transportation (0.2%) - continued</b>		
\$190,000	Avis Budget Car Rental, LLC 6.375%, 4/1/2024 <sup>h,j</sup>	\$181,450
130,000	Burlington Northern Santa Fe, LLC 5.750%, 5/1/2040	149,603
400,000	5.050%, 3/1/2041	422,714
130,000	4.450%, 3/15/2043	127,750
98,000	CSX Corporation 3.700%, 11/1/2023	97,827
95,000	Delta Air Lines, Inc. 2.875%, 3/13/2020	94,118
34,473	4.950%, 11/23/2020	34,610
66,000	ERAC USA Finance, LLC 2.800%, 11/1/2018 <sup>h</sup>	66,000
60,000	J.B. Hunt Transport Services, Inc. 3.300%, 8/15/2022	59,286
300,000	United Continental Holdings, Inc. 4.250%, 10/1/2022	294,375
225,000	XPO Logistics, Inc. 6.500%, 6/15/2022 <sup>h</sup>	230,625
	<b>Total</b>	<b>2,020,714</b>

## U.S. Government and Agencies (10.1%)

1,200,000	Federal National Mortgage Association - ACES 3.639%, 8/25/2030, Ser. 2018-M12, Class A2 <sup>b</sup>	1,173,807
150,000	U.S. Treasury Bonds 2.250%, 11/15/2027	139,576
6,000,000	2.875%, 5/15/2028	5,866,875
550,000	4.375%, 5/15/2040	637,484
2,000,000	3.000%, 5/15/2042	1,878,594
4,999,000	2.500%, 5/15/2046	4,198,965
1,005,000	3.000%, 5/15/2047	933,472
99,000	2.750%, 11/15/2047	87,279
3,823,260	U.S. Treasury Bonds, TIPS 0.125%, 1/15/2023	3,679,567
3,914,287	0.375%, 1/15/2027	3,684,425
5,978,350	0.375%, 7/15/2027	5,625,954
1,900,000	U.S. Treasury Notes 1.000%, 10/15/2019	1,869,645
5,400,000	1.500%, 10/31/2019	5,335,032
4,450,000	1.750%, 11/30/2019	4,403,414
1,170,000	2.250%, 3/31/2020	1,160,814
5,500,000	1.375%, 9/30/2020	5,348,320
130,000	1.875%, 12/15/2020	127,319
1,000,000	1.375%, 5/31/2021	961,953
9,210,000	1.125%, 8/31/2021	8,761,372
6,250,000	1.875%, 7/31/2022	6,010,254
22,765,000	2.000%, 11/30/2022	21,921,984
1,700,000	2.500%, 3/31/2023	1,666,863
1,350,000	2.125%, 7/31/2024	1,285,980
800,000	2.250%, 11/15/2024	765,188
	<b>Total</b>	<b>87,524,136</b>

## Utilities (1.3%)

216,000	American Electric Power Company, Inc. 2.950%, 12/15/2022	210,308
85,000	Appalachian Power Company 3.300%, 6/1/2027	79,931
80,000	Arizona Public Service Company 2.200%, 1/15/2020	79,072

Principal Amount	Long-Term Fixed Income (42.9%)	Value
<b>Utilities (1.3%) - continued</b>		
\$85,000	Atmos Energy Corporation 3.000%, 6/15/2027	\$79,457
55,000	Berkshire Hathaway Energy Company 2.400%, 2/1/2020	54,457
140,000	4.500%, 2/1/2045	135,697
150,000	Calpine Corporation 5.375%, 1/15/2023	142,125
75,000	CenterPoint Energy, Inc. 3.850%, 2/1/2024	74,949
140,000	4.250%, 11/1/2028	138,648
120,000	CMS Energy Corporation 2.950%, 2/15/2027	109,288
205,000	Commonwealth Edison Company 3.700%, 3/1/2045	181,429
65,000	4.350%, 11/15/2045	63,498
92,000	Consolidated Edison, Inc. 2.000%, 5/15/2021	88,748
69,000	4.500%, 12/1/2045	68,792
175,000	Consumers Energy Company 4.350%, 4/15/2049 <sup>d</sup>	173,838
180,000	Dominion Energy, Inc. 2.962%, 7/1/2019	179,241
176,000	2.579%, 7/1/2020	173,307
255,000	Dominion Gas Holdings, LLC 2.500%, 12/15/2019	253,014
115,000	DTE Electric Company 3.700%, 3/15/2045	102,923
145,000	3.700%, 6/1/2046	128,758
30,000	DTE Energy Company 2.400%, 12/1/2019	29,690
315,000	Duke Energy Carolinas, LLC 3.700%, 12/1/2047	276,005
160,000	Duke Energy Corporation 3.750%, 9/1/2046	135,767
120,000	Duke Energy Florida, LLC 3.200%, 1/15/2027	114,061
185,000	Duke Energy Indiana, LLC 3.750%, 5/15/2046	163,730
235,000	Dynegy, Inc. 7.375%, 11/1/2022	243,812
180,000	Edison International 2.950%, 3/15/2023	171,228
125,000	Emera U.S. Finance, LP 2.150%, 6/15/2019	124,111
280,000	Energy Transfer Operating, LP 5.200%, 2/1/2022	289,466
200,000	Eversource Energy 2.500%, 3/15/2021	196,234
100,000	Exelon Corporation 5.100%, 6/15/2045	102,675
138,000	4.450%, 4/15/2046	129,798
189,000	Exelon Generation Company, LLC 5.200%, 10/1/2019	192,357
165,000	2.950%, 1/15/2020	163,952
50,000	FirstEnergy Corporation 2.850%, 7/15/2022	48,191
320,000	4.850%, 7/15/2047	312,073
66,000	ITC Holdings Corporation 4.050%, 7/1/2023	65,630
80,000	5.300%, 7/1/2043	86,484

The accompanying Notes to Financial Statements are an integral part of this schedule.



# MODERATELY CONSERVATIVE ALLOCATION FUND

Schedule of Investments as of October 31, 2018

Principal Amount	Long-Term Fixed Income (42.9%)	Value	Registered Investment Companies		Value
<b>Utilities (1.3%) - continued</b>			<b>Affiliated Equity Holdings (20.4%)</b>		
	MidAmerican Energy Holdings Company		901,262	Thrivent Core International Equity Fund	\$8,363,712
\$276,000	6.500%, 9/15/2037	\$333,026	1,506,620	Thrivent Core Low Volatility Equity Fund <sup>n</sup>	15,879,780
	Mississippi Power Company		2,500,175	Thrivent Large Cap Growth Fund, Class S	31,177,183
165,000	3.031%, (LIBOR 3M + 0.650%), 3/27/2020 <sup>b</sup>	165,017	47,463	Thrivent Large Cap Stock Fund, Class S	1,275,816
165,000	3.950%, 3/30/2028	159,911	2,752,709	Thrivent Large Cap Value Fund, Class S	63,037,043
	Monongahela Power Company		606,458	Thrivent Mid Cap Stock Fund, Class S	17,017,212
150,000	5.400%, 12/15/2043 <sup>n</sup>	169,036	3,627,422	Thrivent Partner Worldwide Allocation Fund, Class S	35,802,660
	National Rural Utilities Cooperative Finance Corporation		171,214	Thrivent Small Cap Stock Fund, Class S	4,511,488
175,000	2.300%, 11/1/2020	171,332	<b>Total</b>	<b>177,064,894</b>	
90,000	3.900%, 11/1/2028	89,623	<b>Affiliated Fixed Income Holdings (17.1%)</b>		
	NextEra Energy Capital Holdings, Inc.		2,423,815	Thrivent Core Emerging Markets Debt Fund	21,911,292
115,000	2.300%, 4/1/2019	114,749	4,748,326	Thrivent High Yield Fund, Class S	22,032,233
	NextEra Energy Partners, LP		7,626,300	Thrivent Income Fund, Class S	66,348,810
295,000	4.250%, 9/15/2024 <sup>n</sup>	280,250	3,110,740	Thrivent Limited Maturity Bond Fund, Class S	38,262,097
	NiSource Finance Corporation		<b>Total</b>	<b>148,554,432</b>	
88,000	3.490%, 5/15/2027	82,628	<b>Equity Funds/Exchange Traded Funds (0.5%)</b>		
255,000	5.650%, 2/1/2045	275,404	2,016	iShares Russell 1000 Growth Index Fund	286,433
	Oncor Electric Delivery Company, LLC		1,393	iShares Russell 2000 Growth Index Fund <sup>j</sup>	261,731
352,000	3.750%, 4/1/2045	319,274	489	iShares Russell 2000 Value Index Fund	59,242
	Pacific Gas and Electric Company		6,977	ProShares Ultra S&P 500	765,028
215,000	3.300%, 3/15/2027	193,191	445	ProShares UltraPro S&P 500	20,190
175,000	3.300%, 12/1/2027	155,844	11,372	SPDR S&P 500 ETF Trust	3,077,604
175,000	3.950%, 12/1/2047	141,258	2,276	SPDR S&P Biotech ETF <sup>f</sup>	180,054
	PPL Capital Funding, Inc.		1,926	SPDR S&P Retail ETF <sup>f</sup>	90,792
78,000	3.500%, 12/1/2022	77,008	1,396	Vanguard REIT ETF	109,335
88,000	3.400%, 6/1/2023	86,250	<b>Total</b>	<b>4,850,409</b>	
225,000	5.000%, 3/15/2044	226,418	<b>Fixed Income Funds/Exchange Traded Funds (0.3%)</b>		
	PPL Electric Utilities Corporation		37,500	Invesco Senior Loan ETF	862,875
132,000	3.950%, 6/1/2047	122,317	32,000	iShares Short-Term Corporate Bond ETF	1,652,480
	Public Service Electric & Gas Company		<b>Total</b>	<b>2,515,355</b>	
220,000	3.000%, 5/15/2027	206,800	<b>Total Registered Investment Companies (cost \$272,961,090) 332,985,090</b>		
	San Diego Gas and Electric Company		<b>Shares Common Stock (13.1%)</b>		
270,000	4.150%, 5/15/2048	254,820	<b>Communications Services (0.6%)</b>		
	Sempra Energy		870	Alphabet, Inc., Class A <sup>n</sup>	948,805
75,000	2.400%, 3/15/2020	74,023	505	Alphabet, Inc., Class C <sup>n</sup>	543,769
	South Carolina Electric & Gas Company		9,834	AT&T, Inc.	301,707
350,000	5.100%, 6/1/2065	336,425	1,866	CBS Corporation	107,015
	Southern California Edison Company		9,380	Comcast Corporation	357,753
175,000	4.000%, 4/1/2047	159,521	2,628	DISH Network Corporation <sup>n</sup>	80,785
175,000	4.125%, 3/1/2048	162,236	4,829	Facebook, Inc. <sup>n</sup>	732,994
	Southern Company		400	Hemisphere Media Group, Inc. <sup>n</sup>	5,388
170,000	2.950%, 7/1/2023	162,331	1,030	IAC/InterActiveCorporation <sup>n</sup>	202,488
215,000	3.250%, 7/1/2026	199,380	4,517	Liberty Media Corporation - Liberty SiriusXM <sup>n</sup>	186,416
185,000	4.400%, 7/1/2046	169,662			
	Southern Company Gas Capital Corporation				
220,000	4.400%, 5/30/2047	201,716			
	Southwestern Electric Power Company				
65,000	3.900%, 4/1/2045	57,070			
	TerraForm Power Operating, LLC				
300,000	5.000%, 1/31/2028 <sup>n</sup>	268,125			
	<b>Total</b>	<b>10,777,389</b>			
	<b>Total Long-Term Fixed Income (cost \$381,263,892)</b>	<b>372,409,649</b>			

The accompanying Notes to Financial Statements are an integral part of this schedule.

# MODERATELY CONSERVATIVE ALLOCATION FUND

Schedule of Investments as of October 31, 2018

Shares	Common Stock (13.1%)	Value
<b>Communications Services (0.6%) - continued</b>		
950	Liberty SiriusXM Group <sup>n</sup>	\$39,178
2,741	Liberty TripAdvisor Holdings, Inc. <sup>n</sup>	39,525
187	Lions Gate Entertainment Corporation	3,327
935	Netflix, Inc. <sup>n</sup>	282,164
13,760	News Corporation, Class A	181,494
5,808	News Corporation, Class B	77,479
5,227	ORBCOMM, Inc. <sup>n</sup>	49,813
3,425	Twitter, Inc. <sup>n</sup>	119,019
10,233	Verizon Communications, Inc.	584,202
<b>Total</b>		<b>4,843,321</b>

Shares	Common Stock (13.1%)	Value
<b>Consumer Discretionary (1.2%)</b>		
967	Amazon.com, Inc. <sup>n</sup>	1,545,276
3,325	American Axle & Manufacturing Holdings, Inc. <sup>n</sup>	50,440
998	Aptiv plc	76,646
710	Ascent Capital Group, Inc. <sup>n</sup>	682
163	Booking Holdings, Inc. <sup>n</sup>	305,557
3,750	BorgWarner, Inc.	147,787
3,399	Bright Horizons Family Solutions, Inc. <sup>n</sup>	390,579
1,959	Burlington Stores, Inc. <sup>n</sup>	335,949
811	Century Casinos, Inc. <sup>n</sup>	5,061
8,497	Chico's FAS, Inc.	65,172
2,533	Children's Place, Inc.	378,430
340	Chipotle Mexican Grill, Inc. <sup>n</sup>	156,512
6,293	Core-Mark Holding Company, Inc.	241,714
8,628	Crocs, Inc. <sup>n</sup>	177,219
1,725	CSS Industries, Inc.	22,666
1,578	Culp, Inc.	36,531
4,530	Dollar Tree, Inc. <sup>n</sup>	381,879
2,574	Duluth Holdings, Inc. <sup>J,n</sup>	79,099
741	Emerald Expositions Events, Inc.	10,833
1,807	Expedia Group, Inc.	226,652
11,120	Extended Stay America, Inc.	181,034
1,007	Five Below, Inc. <sup>n</sup>	114,617
31	Genuine Parts Company	3,036
2,434	G-III Apparel Group, Ltd. <sup>n</sup>	97,019
1,771	Habit Restaurants, Inc. <sup>n</sup>	22,492
5,089	Harley-Davidson, Inc.	194,502
572	Haverty Furniture Companies, Inc.	11,600
3,450	Home Depot, Inc.	606,786
2,339	International Speedway Corporation	87,736
2,872	Las Vegas Sands Corporation	146,558
398	Laureate Education, Inc. <sup>n</sup>	5,926
284	Liberty Latin America, Ltd. <sup>n</sup>	5,106
2,875	LKQ Corporation <sup>n</sup>	78,401
4,880	Lowe's Companies, Inc.	464,674
425	Lululemon Athletica, Inc. <sup>n</sup>	59,810
1,411	McDonald's Corporation	249,606
4,555	Michaels Companies, Inc. <sup>n</sup>	72,197
3,535	Modine Manufacturing Company <sup>n</sup>	45,990
5,437	NIKE, Inc.	407,992
5,280	Norwegian Cruise Line Holdings, Ltd. <sup>n</sup>	232,690
6,774	Nutrisystem, Inc.	240,883
320	O'Reilly Automotive, Inc. <sup>n</sup>	102,640
1,600	Oxford Industries, Inc.	142,368
3,535	Planet Fitness, Inc. <sup>n</sup>	173,533
408	Playa Hotels and Resorts NV <sup>n</sup>	3,505
1,630	Polaris Industries, Inc.	145,037
1,209	PVH Corporation	146,035
550	RH <sup>J,n</sup>	63,640
2,760	Ross Stores, Inc.	273,240
3,298	Six Flags Entertainment Corporation	177,630

Shares	Common Stock (13.1%)	Value
<b>Consumer Discretionary (1.2%) - continued</b>		
539	Stamps.com, Inc. <sup>n</sup>	\$108,970
1,660	Tapestry, Inc.	70,235
6,410	Toll Brothers, Inc.	215,761
4,653	Tower International, Inc.	138,148
750	Ulta Beauty, Inc. <sup>n</sup>	205,890
790	Vail Resorts, Inc.	198,543
730	VF Corporation	60,502
945	Wingstop, Inc.	59,176
2,360	Zumiez, Inc. <sup>n</sup>	54,894
<b>Total</b>		<b>10,303,086</b>

Shares	Common Stock (13.1%)	Value
<b>Consumer Staples (0.4%)</b>		
2,638	Altria Group, Inc.	171,576
5,272	Archer-Daniels-Midland Company	249,102
1,934	Casey's General Stores, Inc.	243,897
12,181	Cott Corporation	183,202
3,900	CVS Health Corporation	282,321
368	e.l.f. Beauty, Inc. <sup>n</sup>	3,904
10,870	Hain Celestial Group, Inc. <sup>n</sup>	270,446
874	Inter Parfums, Inc.	51,557
1,287	John B. Sanfilippo & Son, Inc.	81,158
880	Kimberly-Clark Corporation	91,784
4,592	Kroger Company	136,658
245	MGP Ingredients, Inc.	17,437
2,032	Molson Coors Brewing Company	130,048
2,220	Monster Beverage Corporation <sup>n</sup>	117,327
7,450	PepsiCo, Inc.	837,231
442	Seneca Foods Corporation <sup>n</sup>	13,980
1,336	SpartanNash Company	23,848
9,708	SunOpta, Inc. <sup>n</sup>	72,033
3,337	Turning Point Brands, Inc.	137,151
2,257	Wal-Mart Stores, Inc.	226,332
<b>Total</b>		<b>3,340,992</b>

Shares	Common Stock (13.1%)	Value
<b>Energy (0.6%)</b>		
4,412	Abraxas Petroleum Corporation <sup>n</sup>	8,118
4,498	Anadarko Petroleum Corporation	239,294
22,983	Archrock, Inc.	235,806
568	California Resources Corporation <sup>n</sup>	17,801
17,233	Callon Petroleum Company <sup>n</sup>	171,813
4,305	Chevron Corporation	480,653
1,912	Comstock Resources, Inc. <sup>n</sup>	13,862
966	Concho Resources, Inc. <sup>n</sup>	134,361
931	Contura Energy, Inc. <sup>J,n</sup>	67,916
5,019	Denbury Resources, Inc. <sup>n</sup>	17,316
1,240	Diamondback Energy, Inc.	139,326
1,813	EQT Corporation	61,588
1,420	Era Group, Inc. <sup>n</sup>	16,074
359	Evolution Petroleum Corporation	3,698
3,124	Exterran Corporation <sup>n</sup>	65,260
8,663	Exxon Mobil Corporation	690,268
7,927	Forum Energy Technologies, Inc. <sup>n</sup>	71,026
30,356	Gran Tierra Energy, Inc. <sup>n</sup>	92,586
4,150	Halliburton Company	143,922
5,085	Helix Energy Solutions Group, Inc. <sup>n</sup>	43,324
402	Keane Group, Inc. <sup>n</sup>	5,053
20,840	Marathon Oil Corporation	395,752
2,173	Marathon Petroleum Corporation	153,088
1,797	Nabors Industries, Ltd.	8,931
3,127	Newpark Resources, Inc. <sup>n</sup>	25,673
5,544	Nine Energy Service, Inc. <sup>n</sup>	205,294
5,403	Northern Oil and Gas, Inc. <sup>n</sup>	15,885
1,939	ONEOK, Inc.	127,198
4,236	Pacific Drilling, Inc. Rights <sup>e,n</sup>	44,111
1,720	Parsley Energy, Inc. <sup>n</sup>	40,282

The accompanying Notes to Financial Statements are an integral part of this schedule.

# MODERATELY CONSERVATIVE ALLOCATION FUND

Schedule of Investments as of October 31, 2018

Shares	Common Stock (13.1%)	Value
<b>Energy (0.6%) - continued</b>		
14,762	Patterson-UTI Energy, Inc.	\$245,640
1,199	Phillips 66	123,281
2,385	Pioneer Energy Services Corporation <sup>n</sup>	7,083
1,574	Pioneer Natural Resources Company	231,803
3,350	SM Energy Company	81,539
3,534	Talos Energy, Inc. <sup>n</sup>	92,096
7,750	TechnipFMC plc	203,825
4,183	Teekay Tankers, Ltd.	4,643
19,570	Transocean, Ltd. <sup>i,n</sup>	215,466
6,469	Unit Corporation <sup>n</sup>	149,628
23,330	Weatherford International plc <sup>i,n</sup>	31,495
4,000	WPX Energy, Inc. <sup>n</sup>	64,160
	<b>Total</b>	<b>5,185,938</b>

## Financials (2.5%)

1,050	Affiliated Managers Group, Inc.	119,343
3,380	Aflac, Inc.	145,577
534	AG Mortgage Investment Trust, Inc.	9,238
182	Aircastle, Ltd.	3,536
5,048	Allstate Corporation	483,195
2,800	Ally Financial, Inc.	71,148
2,115	American Express Company	217,274
7,804	American Financial Group, Inc.	780,634
1,870	American International Group, Inc.	77,212
775	Ameris Bancorp	33,240
2,615	Arch Capital Group, Ltd. <sup>n</sup>	74,187
2,142	Argo Group International Holdings, Ltd.	131,969
2,160	Arthur J. Gallagher & Company	159,862
7,840	Assured Guaranty, Ltd.	313,443
981	Axos Financial, Inc. <sup>n</sup>	29,783
67	BancFirst Corporation	3,844
4,375	BancorpSouth Bank	125,562
30,401	Bank of America Corporation	836,027
251	Bank of Marin Bancorp	21,332
204	Bank of New York Mellon Corporation	9,655
1,575	BankFinancial Corporation	22,239
2,281	Berkshire Hathaway, Inc. <sup>n</sup>	468,244
512	BGC Partners, Inc.	5,422
4,620	Blackstone Group, LP	149,503
893	BOK Financial Corporation	76,557
7,005	Boston Private Financial Holdings, Inc.	94,567
20,364	BrightSphere Investment Group	232,150
8,530	Brown & Brown, Inc.	240,375
6,171	Capital One Financial Corporation	551,070
5,374	Cathay General Bancorp	202,439
6,368	Central Pacific Financial Corporation	172,191
832	Cherry Hill Mortgage Investment Corporation	14,901
1,130	Chubb, Ltd.	141,148
1,595	Cincinnati Financial Corporation	125,431
20,131	Citigroup, Inc.	1,317,775
2,016	Comerica, Inc.	164,425
3,155	Community Trust Bancorp, Inc.	143,584
1,220	Descartes Systems Group, Inc. <sup>n</sup>	37,320
6,940	Discover Financial Services	483,510
12,119	Dynex Capital, Inc.	70,169
8,245	E*TRADE Financial Corporation	407,468
6,240	East West Bancorp, Inc.	327,226
1,386	Ellington Residential Mortgage REIT	14,636
3,151	Employers Holdings, Inc.	144,820
5,891	Enterprise Financial Services Corporation	255,964
1,446	Essent Group, Ltd. <sup>n</sup>	57,001
614	FBL Financial Group, Inc.	42,354

Shares	Common Stock (13.1%)	Value
<b>Financials (2.5%) - continued</b>		
10,183	Fifth Third Bancorp	\$274,839
1,949	Financial Institutions, Inc.	55,644
3,618	First American Financial Corporation	160,386
3,211	First Busey Corporation	89,651
3,330	First Commonwealth Financial Corporation	44,955
4,387	First Defiance Financial Corporation	119,414
903	First Financial Corporation	41,412
25,427	First Hawaiian, Inc.	630,081
4,744	First Interstate BancSystem, Inc.	196,686
217	First Merchants Corporation	9,029
164	First Mid-Illinois Bancshares, Inc.	6,114
1,070	First Midwest Bancorp, Inc.	24,567
459	First of Long Island Corporation	9,276
825	First Republic Bank	75,067
2,168	Goldman Sachs Group, Inc.	488,602
3,357	Great Southern Bancorp, Inc.	181,781
4,145	Hamilton Lane, Inc.	159,085
3,831	Hancock Whitney Corporation	160,749
582	Hanmi Financial Corporation	12,210
578	Hanover Insurance Group, Inc.	64,378
11,022	Hartford Financial Services Group, Inc.	500,619
198	Heartland Financial USA, Inc.	10,522
12,858	Heritage Commerce Corporation	186,570
2,531	Hometrust Bancshares, Inc. <sup>n</sup>	68,995
2,145	Horace Mann Educators Corporation	84,256
3,052	Horizon Bancorp, Inc.	51,151
2,200	Houlihan Lokey, Inc.	90,596
20,654	Huntington Bancshares, Inc.	295,972
1,980	IBERIABANK Corporation	147,490
3,205	Independent Bank Corporation	70,927
433	Interactive Brokers Group, Inc.	21,394
7,182	Intercontinental Exchange, Inc.	553,301
546	Invesco, Ltd.	11,854
9,198	Investment Technology Group, Inc.	252,761
2,439	J.P. Morgan Chase & Company	265,900
9,210	Jefferies Financial Group, Inc.	197,739
2,107	Kemper Corporation	158,425
41,579	KeyCorp	755,075
898	Ladder Capital Corporation	15,122
1,403	Lakeland Bancorp, Inc.	23,107
8,412	Loews Corporation	391,663
90	Markel Corporation <sup>n</sup>	98,392
329	MarketAxess Holdings, Inc.	68,981
382	Mercantile Bank Corporation	12,132
13,147	Meridian Bancorp, Inc.	208,248
2,980	MetLife, Inc.	122,746
4,453	MidWestOne Financial Group, Inc.	128,291
3,285	Morgan Stanley	149,993
914	National Bank Holdings Corporation	30,857
20	National Western Life Group, Inc.	5,386
179	NBT Bancorp, Inc.	6,532
1,400	Old Second Bancorp, Inc.	19,908
934	PacWest Bancorp	37,939
51	Park National Corporation	4,661
6,324	PCSB Financial Corporation	118,385
837	Peapack-Gladstone Financial Corporation	22,591
390	Peoples Bancorp, Inc.	13,350
1,474	Primerica, Inc.	161,757
270	Principal Financial Group, Inc.	12,709
11,063	Provident Financial Services, Inc.	269,937
950	Prudential Financial, Inc.	89,091
2,081	QCR Holdings, Inc.	75,811
2,950	Radian Group, Inc.	56,610

The accompanying Notes to Financial Statements are an integral part of this schedule.

# MODERATELY CONSERVATIVE ALLOCATION FUND

Schedule of Investments as of October 31, 2018

Shares	Common Stock (13.1%)	Value
<b>Financials (2.5%) - continued</b>		
495	Raymond James Financial, Inc.	\$37,962
5,121	Sandy Spring Bancorp, Inc.	182,052
6,917	Santander Consumer USA Holdings Inc.	129,694
6,447	Seacoast Banking Corporation of Florida <sup>n</sup>	169,621
8,026	SLM Corporation <sup>n</sup>	81,384
1,974	State Auto Financial Corporation	62,753
1,832	State Street Corporation	125,950
2,470	Stifel Financial Corporation	112,928
1,195	SVB Financial Group <sup>n</sup>	283,490
10,394	Synovus Financial Corporation	390,399
600	Territorial Bancorp, Inc.	16,344
1,747	TriCo Bancshares	62,927
13,059	TrustCo Bank Corporation	97,812
2,900	U.S. Bancorp	151,583
2,749	United Community Banks, Inc.	68,368
5,018	United Financial Bancorp, Inc.	77,528
302	United Fire Group, Inc.	16,257
131	Univest Corporation of Pennsylvania	3,270
2,107	Unum Group	76,400
1,106	Washington Trust Bancorp, Inc.	56,793
4,272	Wells Fargo & Company	227,399
425	Western Alliance Bancorp <sup>n</sup>	20,502
3,512	Wintrust Financial Corporation	267,404
5,808	WSFS Financial Corporation	247,014
9,980	Zions Bancorporations NA	469,559
	<b>Total</b>	<b>21,715,615</b>

Shares	Common Stock (1.8%)	Value
<b>Health Care (1.8%)</b>		
82	ABIOMED, Inc. <sup>n</sup>	27,978
846	Aerie Pharmaceuticals, Inc. <sup>n</sup>	44,990
900	Aetna, Inc.	178,560
1,831	AmerisourceBergen Corporation	161,128
3,138	Amgen, Inc.	604,975
1,103	Ardelyx, Inc. <sup>n</sup>	3,033
443	Arena Pharmaceuticals, Inc. <sup>n</sup>	15,797
3,989	Asterias Biotherapeutics, Inc. <sup>n</sup>	4,508
70	Atrion Corporation	47,753
4,011	Baxter International, Inc.	250,728
899	Becton, Dickinson and Company	207,220
1,227	Biogen, Inc. <sup>n</sup>	373,339
4,683	BioMarin Pharmaceutical, Inc. <sup>n</sup>	431,632
270	Bio-Techne Corporation	45,284
394	Bruker Corporation	12,344
1,011	Cardinal Health, Inc.	51,157
1,122	Cardiovascular Systems, Inc. <sup>n</sup>	31,472
5,129	Catalent, Inc. <sup>n</sup>	206,904
1,221	Charles River Laboratories International, Inc. <sup>n</sup>	148,742
809	Concert Pharmaceuticals, Inc. <sup>n</sup>	12,070
4,625	Danaher Corporation	459,725
2,280	Dexcom, Inc. <sup>n</sup>	302,716
1,843	Edwards Lifesciences Corporation <sup>n</sup>	272,027
1,396	Epizyme, Inc. <sup>n</sup>	11,238
1,584	Evolut Health, Inc. <sup>n</sup>	35,165
2,192	Express Scripts Holding Company <sup>n</sup>	212,558
3,918	GenMark Diagnostics, Inc. <sup>n</sup>	20,883
227	Genomic Health, Inc. <sup>n</sup>	16,278
3,560	Gilead Sciences, Inc.	242,721
3,100	GlaxoSmithKline plc ADR	121,086
8,373	Halozyne Therapeutics, Inc. <sup>n</sup>	130,033
589	Heska Corporation <sup>n</sup>	59,030
2,046	Hill-Rom Holdings, Inc.	172,028
439	Illustrina, Inc. <sup>n</sup>	136,595
931	Immunomedics, Inc. <sup>n</sup>	20,975

Shares	Common Stock (13.1%)	Value
<b>Health Care (1.8%) - continued</b>		
425	Inogen, Inc. <sup>n</sup>	\$80,567
1,289	Intersect ENT, Inc. <sup>n</sup>	36,169
355	Intra-Cellular Therapies, Inc. <sup>n</sup>	6,028
404	Intuitive Surgical, Inc. <sup>n</sup>	210,557
1,280	Jazz Pharmaceuticals, Inc. <sup>n</sup>	203,290
6,818	Johnson & Johnson	954,452
2,984	LHC Group, Inc. <sup>n</sup>	272,827
929	Magellan Health Services, Inc. <sup>n</sup>	60,441
992	Medpace Holdings, Inc. <sup>n</sup>	51,683
9,617	Medtronic plc	863,799
6,520	Merck & Company, Inc.	479,937
1,033	Merit Medical Systems, Inc. <sup>n</sup>	59,005
4,150	Mylan NV <sup>n</sup>	129,688
4,479	Myriad Genetics, Inc. <sup>n</sup>	201,689
1,600	Natera, Inc. <sup>n</sup>	35,136
1,199	National Healthcare Corporation	95,356
1,676	Neurocrine Biosciences, Inc. <sup>n</sup>	179,583
1,298	Nevro Corporation <sup>n</sup>	63,290
1,085	Novocure, Ltd. <sup>n</sup>	35,957
3,299	NuVasive, Inc. <sup>n</sup>	185,305
3,569	Omniceil, Inc. <sup>n</sup>	252,328
8,529	Optinose, Inc. <sup>n</sup>	90,237
1,647	PerkinElmer, Inc.	142,433
1,760	Perrigo Company plc	123,728
23,160	Pfizer, Inc.	997,270
689	Ra Medical Systems, Inc. <sup>n</sup>	7,372
507	Sage Therapeutics, Inc. <sup>n</sup>	65,241
3,537	Syneos Health, Inc. <sup>n</sup>	161,393
2,700	Tactile Systems Technology, Inc. <sup>n</sup>	176,796
1,744	Teleflex, Inc.	419,851
3,236	Thermo Fisher Scientific, Inc.	756,091
5,519	UnitedHealth Group, Inc.	1,442,391
2,540	Universal Health Services, Inc.	308,762
2,375	Valeant Pharmaceuticals International, Inc. <sup>n</sup>	54,340
2,382	Veeva Systems, Inc. <sup>n</sup>	217,596
2,598	Vertex Pharmaceuticals, Inc. <sup>n</sup>	440,257
733	West Pharmaceutical Services, Inc.	77,639
7,630	Wright Medical Group NV <sup>n</sup>	205,857
4,567	Zoetis, Inc.	411,715
	<b>Total</b>	<b>15,628,728</b>

Shares	Common Stock (1.8%)	Value
<b>Industrials (1.8%)</b>		
3,239	Acco Brands Corporation	26,139
375	Acuity Brands, Inc.	47,115
3,014	Advanced Disposal Services, Inc. <sup>n</sup>	81,649
2,324	AECOM <sup>n</sup>	67,721
1,597	Aegion Corporation <sup>n</sup>	30,918
1,847	Aerojet Rocketdyne Holdings, Inc. <sup>n</sup>	65,236
2,279	AGCO Corporation	127,715
6,860	AMETEK, Inc.	460,169
883	ASGN, Inc. <sup>n</sup>	59,232
1,523	AZZ, Inc.	67,545
1,687	Boeing Company	598,649
609	Brady Corporation	24,537
825	Brink's Company	54,714
975	BWX Technologies, Inc.	56,998
2,366	Casella Waste Systems, Inc. <sup>n</sup>	77,037
4,038	CBIZ, Inc. <sup>n</sup>	89,563
2,482	Colfax Corporation <sup>n</sup>	69,570
3,058	Comfort Systems USA, Inc.	163,542
6,639	Costamare, Inc.	35,187
4,166	Crane Company	362,609
162	CSW Industrials, Inc. <sup>n</sup>	7,457
6,849	CSX Corporation	471,622
73	Cummins, Inc.	9,978

The accompanying Notes to Financial Statements are an integral part of this schedule.

# MODERATELY CONSERVATIVE ALLOCATION FUND

Schedule of Investments as of October 31, 2018

Shares	Common Stock (13.1%)	Value	Shares	Common Stock (13.1%)	Value
<b>Industrials (1.8%) - continued</b>			<b>Industrials (1.8%) - continued</b>		
666	Curtiss-Wright Corporation	\$72,900	2,347	SiteOne Landscape Supply, Inc. <sup>n</sup>	\$159,690
4,070	Delta Air Lines, Inc.	222,751	9,040	Southwest Airlines Company	443,864
795	Dycom Industries, Inc. <sup>n</sup>	53,965	1,180	SP Plus Corporation <sup>n</sup>	37,713
6,694	EMCOR Group, Inc.	475,140	2,816	SPX Corporation <sup>n</sup>	82,565
4,993	Emerson Electric Company	338,925	1,035	SPX FLOW, Inc. <sup>n</sup>	35,428
2,735	Encore Wire Corporation	120,887	1,579	Standex International Corporation	128,088
180	Ennis, Inc.	3,485	2,757	Terex Corporation	92,056
689	ESCO Technologies, Inc.	42,180	3,364	TPI Composites, Inc. <sup>n</sup>	84,975
15,463	Euronav NV	142,260	260	TransDigm Group, Inc. <sup>n</sup>	85,865
3,251	Federal Signal Corporation	71,489	923	TransUnion	60,687
1,466	Forrester Research, Inc.	59,050	4,898	TriMas Corporation <sup>n</sup>	144,246
1,680	Fortune Brands Home and Security, Inc.	75,314	213	UniFirst Corporation	31,801
493	Franklin Electric Company, Inc.	20,913	2,560	United Continental Holdings, Inc. <sup>n</sup>	218,906
2,191	General Dynamics Corporation	378,123	1,143	United Parcel Service, Inc.	121,775
1,652	Genesee & Wyoming, Inc. <sup>n</sup>	130,888	1,810	United Rentals, Inc. <sup>n</sup>	217,327
357	Global Brass and Copper Holdings, Inc.	11,288	2,475	United Technologies Corporation	307,420
289	GMS, Inc. <sup>n</sup>	4,751	4,692	Univar, Inc. <sup>n</sup>	115,517
1,276	Gorman-Rupp Company	44,022	1,904	Universal Truckload Services, Inc.	51,732
1,519	Granite Construction, Inc.	69,449	848	Valmont Industries, Inc.	105,415
1,850	Healthcare Services Group, Inc. <sup>l</sup>	75,091	3,420	Verisk Analytics, Inc. <sup>n</sup>	409,853
1,390	Heico Corporation	116,524	1,711	WABCO Holdings, Inc. <sup>n</sup>	183,847
7,329	Honeywell International, Inc.	1,061,386	1,461	WageWorks, Inc. <sup>n</sup>	58,162
1,249	Hubbell, Inc.	127,023	7,982	Waste Connections, Inc.	610,144
625	Huntington Ingalls Industries, Inc.	136,550	282	Watsco, Inc.	41,787
321	Hyster-Yale Materials Handling, Inc.	19,404	2,288	Willdan Group, Inc. <sup>n</sup>	69,098
417	ICF International, Inc.	30,708	1,265	XPO Logistics, Inc. <sup>n</sup>	113,066
824	Illinois Tool Works, Inc.	105,118	<b>Total</b>		
4,440	Ingersoll-Rand plc	425,974	<b>16,128,049</b>		
8,226	Interface, Inc.	134,001	<b>Information Technology (2.9%)</b>		
1,174	Jacobs Engineering Group, Inc.	88,156	408	2U, Inc. <sup>n</sup>	25,667
1,870	JB Hunt Transport Services, Inc.	206,841	3,117	Activision Blizzard, Inc.	215,229
1,040	Kadant, Inc.	102,648	582	Adobe, Inc. <sup>n</sup>	143,032
3,966	KAR Auction Services, Inc.	225,824	11,045	Advanced Micro Devices, Inc. <sup>n</sup>	201,129
10,255	KeyW Holding Corporation <sup>n</sup>	80,297	10,483	Agilent Technologies, Inc.	679,194
2,796	Kforce, Inc.	86,173	4,175	Akamai Technologies, Inc. <sup>n</sup>	301,644
953	Kirby Corporation <sup>n</sup>	68,559	600	Alliance Data Systems Corporation	123,708
3,895	Korn/Ferry International	175,820	702	Ambarella, Inc. <sup>l,n</sup>	24,416
1,090	L3 Technologies, Inc.	206,522	602	American Software, Inc.	6,929
5,305	Lincoln Electric Holdings, Inc.	429,227	10,406	Amphenol Corporation	931,337
1,308	Lindsay Corporation	125,071	420	ANSYS, Inc. <sup>n</sup>	62,811
709	Lockheed Martin Corporation	208,340	7,648	Apple, Inc.	1,673,841
2,870	Masco Corporation	86,100	4,156	Applied Materials, Inc.	136,649
1,715	Masonite International Corporation <sup>n</sup>	94,994	751	Arista Networks, Inc. <sup>n</sup>	172,993
1,574	Mercury Systems, Inc. <sup>n</sup>	73,758	4,499	Arrow Electronics, Inc. <sup>n</sup>	304,627
4,675	Milacron Holdings Corporation <sup>n</sup>	65,450	745	Atkore International Group, Inc. <sup>n</sup>	14,349
1,381	Moog, Inc.	98,810	1,150	Atlassian Corporation plc <sup>n</sup>	87,297
15,871	MRC Global, Inc. <sup>n</sup>	251,238	1,811	Autodesk, Inc. <sup>n</sup>	234,072
1,814	Mueller Industries, Inc.	44,171	3,148	Automatic Data Processing, Inc.	453,564
9,861	NCI Building Systems, Inc. <sup>n</sup>	120,797	1,407	Belden, Inc.	76,048
12,114	Nexeo Solutions, Inc. <sup>n</sup>	126,591	5,092	Benchmark Electronics, Inc.	111,158
1,971	Norfolk Southern Corporation	330,793	4,092	Blackline, Inc. <sup>n</sup>	189,787
1,340	Old Dominion Freight Line, Inc.	174,763	10,592	Booz Allen Hamilton Holding Corporation	524,728
69	Orion Group Holdings, Inc. <sup>n</sup>	326	1,472	CDW Corporation	132,495
2,425	Oshkosh Corporation	136,139	700	CEVA, Inc. <sup>n</sup>	17,248
649	Parker Hannifin Corporation	98,408	11,884	Ciena Corporation <sup>n</sup>	371,494
8,021	Primoris Services Corporation	169,804	36,627	Cisco Systems, Inc.	1,675,685
811	Radiant Logistics, Inc. <sup>n</sup>	4,412	781	Cognex Corporation	33,458
1,257	Raven Industries, Inc.	54,654	516	Cognizant Technology Solutions Corporation	35,619
1,824	Regal-Beloit Corporation	130,781	4,301	CoreLogic, Inc. <sup>n</sup>	174,707
1,221	Resideo Technologies, Inc. <sup>n</sup>	25,702	146	CSG Systems International, Inc.	5,125
675	Resources Connection, Inc.	11,016	6,561	Dolby Laboratories, Inc.	451,462
1,231	Ritchie Brothers Auctioneers, Inc.	41,374	948	Endurance International Group Holdings, Inc. <sup>n</sup>	9,357
1,190	Roper Industries, Inc.	336,651	505	Envestnet, Inc. <sup>n</sup>	26,270
349	Rush Enterprises, Inc.	12,351			

The accompanying Notes to Financial Statements are an integral part of this schedule.

# MODERATELY CONSERVATIVE ALLOCATION FUND

Schedule of Investments as of October 31, 2018

Shares	Common Stock (13.1%)	Value	Shares	Common Stock (13.1%)	Value
<b>Information Technology (2.9%) - continued</b>			<b>Materials (0.4%) - continued</b>		
	770 Euronet Worldwide, Inc. <sup>n</sup>	\$85,609	1,300	Ball Corporation	\$58,240
9,448	EVERTEC, Inc.	246,404	5,607	Celanese Corporation	543,543
185	ExlService Holdings, Inc. <sup>n</sup>	11,859	2,800	CF Industries Holdings, Inc.	134,484
645	Fidelity National Information Services, Inc.	67,145	450	Coeur Mining, Inc. <sup>n</sup>	2,151
5,789	Fiserv, Inc. <sup>n</sup>	459,068	2,767	Continental Building Products, Inc. <sup>n</sup>	76,950
17,690	Flextronics International, Ltd. <sup>n</sup>	139,043	1,823	Eastman Chemical Company	142,832
7,000	FLIR Systems, Inc.	324,170	3,560	Ferroglobe Representation & Warranty Insurance Trust <sup>e,n</sup>	0
3,720	Fortinet, Inc. <sup>n</sup>	305,710	3,510	Freeport-McMoRan, Inc.	40,891
3,260	Global Payments, Inc.	372,390	2,516	Innospec, Inc.	168,371
2,447	Guidewire Software, Inc. <sup>n</sup>	217,710	1,116	International Paper Company	50,622
10,749	Keysight Technologies, Inc. <sup>n</sup>	613,553	117	Koppers Holdings, Inc. <sup>n</sup>	3,130
1,130	Lam Research Corporation	160,155	1,170	Martin Marietta Materials, Inc.	200,398
4,079	M/A-COM Technology Solutions Holdings, Inc. <sup>n</sup>	57,392	5,250	Mercer International, Inc.	79,852
659	ManTech International Corporation	37,748	1,830	Minerals Technologies, Inc.	100,193
6,626	MasterCard, Inc.	1,309,761	3,004	Myers Industries, Inc.	47,643
1,400	Maxim Integrated Products, Inc.	70,028	2,931	Newmont Mining Corporation	90,627
16,292	Microsoft Corporation	1,740,149	2,440	Nucor Corporation	144,253
192	MicroStrategy, Inc. <sup>n</sup>	24,186	385	Olympic Steel, Inc.	7,261
1,538	MoneyGram International, Inc. <sup>n</sup>	6,521	9,467	OMNOVA Solutions, Inc. <sup>n</sup>	69,961
2,644	Monolithic Power Systems, Inc.	312,309	3,350	Owens-Illinois, Inc. <sup>n</sup>	52,495
937	Monotype Imaging Holdings, Inc.	16,426	636	Packaging Corporation of America	58,391
5,402	National Instruments Corporation	264,536	5,115	Reliance Steel & Aluminum Company	403,676
1,679	New Relic, Inc. <sup>n</sup>	149,851	2,960	RPM International, Inc.	181,063
1,580	Nice, Ltd. ADR <sup>n</sup>	167,385	1,596	Ryerson Holding Corporation <sup>n</sup>	14,651
582	Novanta, Inc. <sup>n</sup>	33,878	3,257	Schweitzer-Mauduit International, Inc.	103,963
1,260	NVIDIA Corporation	265,646	2,411	Scotts Miracle-Gro Company	160,910
17,116	Oracle Corporation	835,945	2,757	Sensient Technologies Corporation	178,819
1,280	Palo Alto Networks, Inc. <sup>n</sup>	234,291	1,516	Sonoco Products Company	82,743
6,628	PayPal Holdings, Inc. <sup>n</sup>	558,011	2,315	Steel Dynamics, Inc.	91,674
1,067	Pegasystems, Inc.	57,106	178	Stapan Company	14,701
3,058	Plexus Corporation <sup>n</sup>	178,587	2,370	Trinseo SA	127,696
1,814	Proofpoint, Inc. <sup>n</sup>	164,983	797	United States Lime & Minerals, Inc.	59,783
2,907	Q2 Holdings, Inc. <sup>n</sup>	154,740	4,958	WestRock Company	213,045
5,775	Quantenna Communications, Inc. <sup>n</sup>	103,719	2,284	Worthington Industries, Inc.	95,654
2,705	Red Hat, Inc. <sup>n</sup>	464,286		<b>Total</b>	<b>3,956,225</b>
1,341	Rogers Corporation <sup>n</sup>	165,023	<b>Real Estate (0.6%)</b>		
3,280	Rudolph Technologies, Inc. <sup>n</sup>	68,191	450	Alexandria Real Estate Equities, Inc.	55,003
5,487	SailPoint Technologies Holdings, Inc. <sup>n</sup>	142,881	714	Americold Realty Trust	17,671
4,884	Salesforce.com, Inc. <sup>n</sup>	670,280	2,617	Ares Commercial Real Estate Corporation	37,868
1,036	ScanSource, Inc. <sup>n</sup>	40,280	12,698	Armada Hoffer Properties, Inc.	190,216
7,157	Sequans Communications SA ADR <sup>n</sup>	7,515	3,137	Ashford Hospitality Trust, Inc.	16,156
1,690	ServiceNow, Inc. <sup>n</sup>	305,958	665	Bluerock Residential Growth REIT, Inc.	6,298
338	Silicon Laboratories, Inc. <sup>n</sup>	27,557	21,033	Brixmor Property Group, Inc.	340,735
582	SS&C Technologies Holdings, Inc.	29,775	700	Camden Property Trust	63,189
8,192	Synopsys, Inc. <sup>n</sup>	733,430	6,240	Catchmark Timber Trust, Inc.	55,224
1,500	Teradata Corporation <sup>n</sup>	54,600	20,111	Cedar Realty Trust, Inc.	75,818
1,656	Teradyne, Inc.	57,049	4,680	Chatham Lodging Trust	91,260
6,051	Texas Instruments, Inc.	561,714	1,657	City Office REIT, Inc.	18,260
119	Trimble, Inc. <sup>n</sup>	4,448	5,720	Cousins Properties, Inc.	47,533
1,073	Tyler Technologies, Inc. <sup>n</sup>	227,111	861	Crown Castle International Corporation	93,625
128	Ultimate Software Group, Inc. <sup>n</sup>	34,129	1,498	CyrusOne, Inc.	79,739
413	Universal Display Corporation <sup>l</sup>	50,803	500	Digital Realty Trust, Inc.	51,630
4,794	Verint Systems, Inc. <sup>n</sup>	218,942	14,106	Douglas Emmett, Inc.	510,496
432	VeriSign, Inc. <sup>n</sup>	61,577	2,150	Duke Realty Corporation	59,275
5,563	Virtusa Corporation <sup>n</sup>	275,869	6,261	Empire State Realty Trust, Inc.	99,299
4,993	Visa, Inc.	688,285	2,210	Franklin Street Properties Corporation	15,382
8,871	Xilinx, Inc.	757,317	324	Gaming and Leisure Properties, Inc.	10,916
8,210	Zix Corporation <sup>n</sup>	55,335	672	Getty Realty Corporation	18,030
1,546	Zuora, Inc. <sup>n</sup>	31,569	321	Gladstone Commercial Corporation	6,096
	<b>Total</b>	<b>25,107,067</b>			
<b>Materials (0.4%)</b>					
2,500	Alcoa Corporation <sup>n</sup>	87,475			
727	Balchem Corporation	68,084			

The accompanying Notes to Financial Statements are an integral part of this schedule.

# MODERATELY CONSERVATIVE ALLOCATION FUND

Schedule of Investments as of October 31, 2018

Shares	Common Stock (13.1%)	Value	Shares or Principal Amount	Short-Term Investments (14.2%)	Value
<b>Real Estate (0.6%) - continued</b>					
9,581	Highwoods Properties, Inc.	\$408,534			
3,609	Hospitality Properties Trust	92,463		Federal Home Loan Bank Discount Notes	
3,139	Host Hotels & Resorts, Inc.	59,986			
25,371	Hudson Pacific Properties, Inc.	768,741	300,000	2.100%, 11/28/2018 <sup>o,p</sup>	\$299,510
17,922	Monmouth Real Estate Investment Corporation	268,113	900,000	2.110%, 11/30/2018 <sup>o,p</sup>	898,420
5,293	National Storage Affiliates Trust	140,953	300,000	2.220%, 12/27/2018 <sup>o,p</sup>	298,959
1,362	One Liberty Properties, Inc.	35,317	200,000	2.255%, 1/8/2019 <sup>o,p</sup>	199,131
487	Outfront Media, Inc.	8,630	3,460,000	2.240%, 1/16/2019 <sup>o,p</sup>	3,443,198
2,404	Paramount Group, Inc.	34,353		Thrivent Core Short-Term Reserve Fund	
3,060	Physicians Realty Trust	50,735	11,763,211	2.430%	117,632,110
510	RE/MAX Holdings, Inc.	19,069		U.S. Treasury Bills	
17,639	Retail Properties of America, Inc.	216,430	110,000	2.126%, 12/13/2018 <sup>o,q</sup>	109,724
461	Saul Centers, Inc.	22,017	290,000	2.181%, 12/27/2018 <sup>o,q</sup>	289,004
1,650	SBA Communications Corporation <sup>n</sup>	267,580		<b>Total Short-Term Investments (cost</b>	
19,997	Spirit Realty Capital, Inc.	156,377		<b>\$123,170,602)</b>	<b>123,170,056</b>
227	St. Joe Company <sup>n</sup>	3,448		<b>Total Investments (cost</b>	
2,773	Terreno Realty Corporation	103,793		<b>\$903,233,567) 111.9%</b>	<b>\$971,741,372</b>
5,726	Urstadt Biddle Properties, Inc.	114,005		<b>Other Assets and Liabilities, Net</b>	
16,835	Weyerhaeuser Company	448,316		<b>(11.9%)</b>	<b>(103,222,170)</b>
	<b>Total</b>	<b>5,178,579</b>		<b>Total Net Assets 100.0%</b>	<b>\$868,519,202</b>
<b>Utilities (0.3%)</b>					
436	ALLETE, Inc.	32,264		a	The stated interest rate represents the weighted average of all contracts within the bank loan facility.
238	Alpha Natural Resources Holdings, Inc. <sup>n</sup>	8,330		b	Denotes variable rate securities. The rate shown is as of October 31, 2018. The rates of certain variable rate securities are based on a published reference rate and spread; these may vary by security and the reference rate and spread are indicated in their description. The rates of other variable rate securities are determined by the issuer or agent and are based on current market conditions. These securities do not indicate a reference rate and spread in their description.
895	ANR, Inc. <sup>n</sup>	31,325		c	All or a portion of the loan is unfunded.
1,093	Artesian Resources Corporation	39,993		d	Denotes investments purchased on a when-issued or delayed delivery basis.
16,870	Clearway Energy, Inc., Class A	327,615		e	Security is valued using significant unobservable inputs. Further information on valuation can be found in the Notes to Financial Statements.
2,661	Clearway Energy, Inc., Class C	52,182		f	Defaulted security. Interest is not being accrued.
860	Consolidated Water Company, Ltd.	10,578		g	In bankruptcy. Interest is not being accrued.
1,790	Edison International, Inc.	124,208		h	Denotes securities sold under Rule 144A of the Securities Act of 1933, which exempts them from registration. These securities may be resold to other dealers in the program or to other qualified institutional buyers. As of October 31, 2018, the value of these investments was \$34,910,560 or 4.0% of total net assets.
825	Entergy Corporation	69,259		i	Denotes step coupon securities. Step coupon securities pay an initial coupon rate for the first period and then different coupon rates for following periods. The rate shown is as of October 31, 2018.
67	IDACORP, Inc.	6,248		j	All or a portion of the security is on loan.
6,078	MDU Resources Group, Inc.	151,707		k	Denotes interest only security. Interest only securities represent the right to receive monthly interest payments on an underlying pool of mortgages or assets. The principal shown is the outstanding par amount of the pool as of the end of the period. The actual effective yield of the security is different than the stated coupon rate.
590	Middlesex Water Company	26,550		l	All or a portion of the security is insured or guaranteed.
1,408	New Jersey Resources Corporation	63,501		m	Denotes perpetual securities. Perpetual securities pay an indefinite stream of interest and have no contractual maturity date. Date shown, if applicable, is next call date.
1,197	NorthWestern Corporation	70,336		n	Non-income producing security.
6,947	PG&E Corporation <sup>n</sup>	325,189		o	The interest rate shown reflects the yield, coupon rate or the discount rate at the date of purchase.
2,396	PNM Resources, Inc.	92,030			
1,914	Portland General Electric Company	86,283			
1,450	Public Service Enterprise Group, Inc.	77,474			
917	Southwest Gas Holdings, Inc.	70,857			
314	Spire, Inc.	22,790			
10,079	UGI Corporation	534,792			
271	Unitil Corporation	12,875			
	<b>Total</b>	<b>2,236,386</b>			
	<b>Total Common Stock (cost \$95,931,012)</b>	<b>113,623,986</b>			
	<b>Collateral Held for Securities Loaned (0.5%)</b>	<b>Value</b>			
4,038,165	Thrivent Cash Management Trust	4,038,165			
	<b>Total Collateral Held for Securities Loaned (cost \$4,038,165)</b>	<b>4,038,165</b>			

The accompanying Notes to Financial Statements are an integral part of this schedule.

## MODERATELY CONSERVATIVE ALLOCATION FUND

Schedule of Investments as of October 31, 2018

- p All or a portion of the security is held on deposit with the counterparty and pledged as the initial margin deposit for open futures contracts.
- q At October 31, 2018, \$126,657 of investments were segregated to cover exposure to a counterparty for margin on open mortgage-backed security transactions.
- \* Denotes restricted securities. Restricted securities are investment securities which cannot be offered for public sale without first being registered under the Securities Act of 1933. The value of all restricted securities held in Moderately Conservative Allocation Fund as of October 31, 2018 was \$13,844,456 or 1.6% of total net assets. The following table indicates the acquisition date and cost of restricted securities shown in the schedule as of October 31, 2018.

Security	Acquisition Date	Cost
Angel Oak Mortgage Trust I, LLC, 7/25/2046	8/15/2016	\$75,751
Ares CLO, Ltd., 10/17/2030	8/17/2018	550,000
Babson CLO, Ltd., 10/17/2026	3/10/2017	145,331
Betony CLO, Ltd., 4/30/2031	6/5/2018	548,560
Buttermilk Park CLO, Ltd., 10/15/2031	8/27/2018	925,000
Carlyle Global Market Strategies CLO, Ltd., 7/15/2031	8/24/2018	600,000
Cent CLO 22, Ltd., 11/7/2026	11/1/2016	175,000
CIM Trust, 12/25/2057	4/23/2018	1,131,920
Digicel, Ltd., 4/15/2021	8/18/2014	555,469
Dryden Senior Loan Fund, 7/18/2030	8/28/2018	500,000
Edlinc Student Loan Funding Trust, 10/1/2025	2/28/2013	72,990
Galaxy XX CLO, Ltd., 4/20/2031	2/23/2018	550,000
Golub Capital Partners, Ltd., 10/20/2028	10/30/2018	499,600
Golub Capital Partners, Ltd., 1/20/2031	11/20/2017	468,000
Harley Marine Financing, LLC, 5/15/2043	5/9/2018	1,283,736
Limerock CLO III, LLC, 10/20/2026	1/30/2017	500,000
Madison Park Funding XIV, Ltd., 10/22/2030	10/12/2018	300,000
Magnetite XII, Ltd., 10/15/2031	8/14/2018	525,000
Mountain View CLO, Ltd., 7/15/2031	5/31/2018	375,000
Neuberger Berman CLO XIV, Ltd., 1/28/2030	4/19/2017	525,998
Neuberger Berman CLO, Ltd., 4/22/2029	4/27/2017	110,000
Octagon Investment Partners XVI, Ltd., 7/17/2030	6/15/2018	100,000
Octagon Investment Partners XX, Ltd., 8/12/2026	4/21/2017	425,000
OZLM VIII, Ltd., 10/17/2026	5/16/2017	170,000
PPM CLO, Ltd., 7/15/2031	7/2/2018	349,580
Preston Ridge Partners Mortgage Trust, LLC, 9/25/2022	9/27/2017	564,599
Race Point IX CLO, Ltd., 10/15/2030	8/28/2017	375,000
Shackleton CLO, Ltd., 7/15/2031	7/12/2018	350,000
Symphony CLO XV, Ltd., 10/17/2026	2/16/2017	446,377
Verus Securitization Trust, 7/25/2047	7/24/2017	402,704
Verus Securitization Trust, 1/25/2047	2/16/2017	245,806
Voya CLO 3, Ltd., 7/25/2026	12/13/2017	152,287

The following table presents the total amount of securities loaned with continuous maturity, by type, offset by the gross payable upon return of collateral for securities loaned by Thrivent Moderately Conservative Allocation Fund as of October 31, 2018:

### Securities Lending Transactions

Taxable Debt Security	\$2,787,795
Common Stock	1,138,470
<b>Total lending</b>	<b>\$3,926,265</b>
Gross amount payable upon return of collateral for securities loaned	\$4,038,165
<b>Net amounts due to counterparty</b>	<b>\$111,900</b>

### Definitions:

- ACES - Alternative Credit Enhancement Securities
- ADR - American Depositary Receipt, which are certificates for an underlying foreign security's shares held by an issuing U.S. depository bank.
- CLO - Collateralized Loan Obligation
- ETF - Exchange Traded Fund
- REIT - Real Estate Investment Trust is a company that buys, develops, manages and/or sells real estate assets.
- Ser. - Series
- SPDR - S&P Depository Receipts, which are exchange-traded funds traded in the U.S., Europe, and Asia-Pacific and managed by State Street Global Advisors.
- TIPS - Treasury Inflation Protected Security

### Reference Rate Index:

- CMT 3M - Constant Maturity Treasury Yield 3 Month
- LIBOR 1W - ICE Libor USD Rate 1 Week
- LIBOR 1M - ICE Libor USD Rate 1 Month
- LIBOR 2M - ICE Libor USD Rate 2 Month
- LIBOR 3M - ICE Libor USD Rate 3 Month
- LIBOR 12M - ICE Libor USD Rate 12 Month
- PRIME - Federal Reserve Prime Loan Rate

The accompanying Notes to Financial Statements are an integral part of this schedule.