

MODERATELY AGGRESSIVE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

| Principal Amount | Bank Loans (0.9%) ^a | Value |
|---------------------------------------|--|------------------|
| Basic Materials (0.1%) | | |
| \$140,000 | Arch Coal, Inc., Term Loan 5.000%, 3/7/2024 | \$140,035 |
| 195,000 | Chemours Company, Term Loan 3.490%, 5/12/2022 | 196,341 |
| 260,000 | Cuntura Energy, Inc., Term Loan 6.000%, 2/23/2024 | 256,589 |
| 81,702 | Fortescue Metals Group, Ltd., Term Loan 3.750%, 6/30/2019 | 82,233 |
| 460,000 | Ineos Finance, LLC, Term Loan 0.000%, 3/31/2022 ^{b,c} | 463,740 |
| 80,000 | Peabody Energy Corporation, Term Loan 5.500%, 3/31/2022 ^{b,c} | 80,200 |
| 308,977 | Tronox Pigments BV, Term Loan 4.647%, 3/19/2020 | 310,485 |
| | Total | 1,529,623 |
| Capital Goods (0.1%) | | |
| 152,546 | Advanced Disposal Services, Inc., Term Loan 3.696%, 11/10/2023 | 153,798 |
| 200,000 | Berry Plastics Corporation, Term Loan 3.239%, 2/8/2020 | 201,116 |
| 75,000 | 3.239%, 1/6/2021 | 75,397 |
| 265,000 | 3.524%, 1/19/2024 | 266,407 |
| 485,000 | Cortes NP Intermediate Holding II Corporation, Term Loan 5.030%, 11/30/2023 | 487,828 |
| 340,000 | Sterigenics-Nordion Holdings, LLC, Term Loan 4.150%, 5/15/2022 | 339,150 |
| | Total | 1,523,696 |
| Communications Services (0.2%) | | |
| 120,226 | Beasley Broadcast Group, Inc., Term Loan 7.093%, 11/1/2023 | 121,729 |
| 352,338 | Cengage Learning Acquisitions, Term Loan 5.250%, 6/7/2023 | 338,494 |
| 144,624 | Charter Communications Operating, LLC, Term Loan 3.000%, 7/1/2020 | 145,348 |
| 139,637 | 3.000%, 1/3/2021 | 140,214 |
| 310,828 | FairPoint Communications, Inc., Term Loan 7.500%, 2/14/2019 | 311,863 |
| 308,473 | Hargray Communications Group, Inc., Term Loan 4.897%, 6/26/2019 | 308,729 |
| 105,000 | Hargray Merger Subsidiary Corporation, Term Loan 0.000%, 6/24/2024 ^{b,c} | 105,131 |
| 98,469 | Intelsat Jackson Holdings SA, Term Loan 3.887%, 6/30/2019 | 97,093 |
| 735,000 | Liberty Cablevision of Puerto Rico, LLC, Term Loan 4.658%, 1/7/2022 | 733,390 |
| 65,000 | 0.000%, 7/7/2023 ^{b,c} | 64,594 |
| 317,834 | LTS Buyer, LLC, Term Loan 4.397%, 4/13/2020 | 318,686 |

| Principal Amount | Bank Loans (0.9%) ^a | Value |
|---|---|------------------|
| Communications Services (0.2%) - continued | | |
| \$312,637 | McGraw-Hill Global Education Holdings, LLC, Term Loan 5.000%, 5/4/2022 | \$309,452 |
| 125,000 | Mediacom Illinois, LLC, Term Loan 3.200%, 2/15/2024 | 125,521 |
| 31,429 | NEP Broadcasting, LLC, Term Loan 10.000%, 7/22/2020 | 31,664 |
| 120,000 | SFR Group SA, Term Loan 3.944%, 3/22/2025 | 119,366 |
| 525,000 | Sprint Communications, Inc., Term Loan 3.500%, 2/2/2024 | 525,331 |
| 284,599 | Syniverse Holdings, Inc., Term Loan 4.147%, 4/23/2019 | 261,120 |
| 166,033 | TNS, Inc., Term Loan 5.000%, 2/14/2020 | 167,140 |
| 380,132 | Univision Communications, Inc., Term Loan 3.750%, 3/15/2024 | 377,459 |
| 275,000 | Virgin Media Bristol, LLC, Term Loan 3.744%, 1/31/2025 | 275,968 |
| 298,500 | WideOpenWest Finance, LLC, Term Loan 4.554%, 8/18/2023 | 300,034 |
| 257,387 | Zayo Group, LLC, Term Loan 3.500%, 1/19/2024 | 259,011 |
| | Total | 5,437,337 |
| Consumer Cyclical (0.1%) | | |
| 558,237 | Amaya Holdings BV, Term Loan 4.647%, 8/1/2021 | 558,315 |
| 283,862 | Burlington Coat Factory Warehouse Corporation, Term Loan 3.750%, 8/13/2021 | 284,358 |
| 172,373 | Ceridian HCM Holding, Inc., Term Loan 4.501%, 9/15/2020 | 172,051 |
| 189,525 | Four Seasons Holdings, Inc., Term Loan 4.147%, 11/30/2023 | 191,589 |
| 135,134 | Golden Nugget, Inc., Term Loan 4.500%, 11/21/2019 | 136,992 |
| 57,914 | Golden Nugget, Inc., Term Loan Delayed Draw 4.500%, 11/21/2019 | 58,711 |
| 103,333 | IMG Worldwide, Inc., Term Loan 8.250%, 5/6/2022 | 103,979 |
| 239,400 | Mohegan Tribal Gaming Authority, Term Loan 0.000%, 10/13/2023 | 240,796 |
| 407,253 | NEP/NCP Holdco, Inc., Term Loan 4.250%, 1/22/2020 | 406,406 |
| 605,000 | Scientific Games International, Inc., Term Loan 4.994%, 10/1/2021 | 613,790 |
| | Total | 2,766,987 |
| Consumer Non-Cyclical (0.1%) | | |
| 145,350 | Albertson's, LLC, Term Loan 4.401%, 12/21/2022 | 145,967 |
| 263,625 | 4.302%, 6/22/2023 | 264,725 |
| 371,284 | CHS/Community Health Systems, Inc., Term Loan 4.048%, 1/27/2021 | 368,808 |

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATELY AGGRESSIVE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

| Principal Amount | Bank Loans (0.9%) ^a | Value |
|---|--|------------------|
| Consumer Non-Cyclical (0.1%) - continued | | |
| | Endo Luxembourg Finance Company I SARL., Term Loan | |
| \$180,000 | 0.000%, 4/12/2024 ^{b,c} | \$181,350 |
| | Grifols Worldwide Operations USA, Inc., Term Loan | |
| 215,000 | 3.195%, 1/31/2025 | 215,456 |
| | JBS USA LUX SA, Term Loan | |
| 440,000 | 3.483%, 10/30/2022 | 441,808 |
| | MultiPlan, Inc., Term Loan | |
| 182,421 | 4.897%, 6/7/2023 | 184,734 |
| | Ortho-Clinical Diagnostics, Inc., Term Loan | |
| 407,644 | 4.750%, 6/30/2021 | 405,438 |
| | Valeant Pharmaceuticals International, Inc., Term Loan | |
| 724,257 | 5.740%, 4/1/2022 ^{b,c} | 728,407 |
| | Total | 2,936,693 |
| Energy (0.1%) | | |
| | Energy Solutions, LLC, Term Loan | |
| 131,175 | 6.750%, 5/29/2020 | 132,542 |
| | Expro Holdings UK 2, Ltd., Term Loan | |
| 292,500 | 5.750%, 9/2/2021 | 210,600 |
| | Houston Fuel Oil Terminal, LLC, Term Loan | |
| 339,152 | 4.400%, 8/19/2021 | 337,670 |
| | McJunkin Red Man Corporation, Term Loan | |
| 138,838 | 5.000%, 11/8/2019 | 139,967 |
| | MEG Energy Corporation, Term Loan | |
| 140,000 | 4.627%, 12/31/2023 | 140,070 |
| | Pacific Drilling SA, Term Loan | |
| 206,937 | 4.625%, 6/3/2018 | 95,191 |
| | Western Refining, Inc., Term Loan | |
| 115,088 | 5.500%, 6/23/2023 | 115,231 |
| | Total | 1,171,271 |
| Financials (0.1%) | | |
| | ASP AMC Merger Sub, Inc., Term Loan | |
| 385,000 | 0.000%, 4/22/2024 ^{b,c} | 384,519 |
| | Avolon TLB Borrower 1 (Luxembourg) SARL, Term Loan | |
| 205,000 | 3.743%, 3/21/2022 | 207,985 |
| | DJO Finance, LLC, Term Loan | |
| 250,537 | 4.250%, 6/7/2020 | 244,524 |
| | MoneyGram International, Inc., Term Loan | |
| 326,471 | 4.397%, 3/27/2020 | 326,742 |
| | Sable International Finance, Ltd., Term Loan | |
| 290,000 | 5.743%, 12/30/2022 | 291,305 |
| | TransUnion, LLC, Term Loan | |
| 174,551 | 3.482%, 4/9/2023 | 175,947 |
| | Total | 1,631,022 |
| Technology (0.1%) | | |
| | Accudyne Industries, LLC, Term Loan | |
| 181,785 | 4.147%, 12/13/2019 | 180,774 |
| | First Data Corporation, Term Loan | |
| 550,221 | 3.988%, 7/8/2022 | 553,110 |
| | 130,000 | 130,000 |
| | Harland Clarke Holdings Corporation, Term Loan | |
| 228,980 | 7.147%, 12/31/2021 | 229,553 |
| 76,414 | 6.647%, 2/9/2022 | 76,510 |

| Principal Amount | Bank Loans (0.9%) ^a | Value |
|--|--|--------------------|
| Technology (0.1%) - continued | | |
| | Micron Technology, Inc., Term Loan | |
| \$95,000 | 0.000%, 4/26/2022 ^{b,c} | \$95,580 |
| | ON Semiconductor Corporation, Term Loan | |
| 75,836 | 3.243%, 3/31/2023 | 76,156 |
| | Rackspace Hosting, LLC, Term Loan | |
| 259,350 | 4.535%, 11/3/2023 | 261,134 |
| | Western Digital Corporation, Term Loan | |
| 423,937 | 3.743%, 4/29/2023 | 427,494 |
| | Xerox Business Services, LLC, Term Loan | |
| 240,000 | 4.986%, 12/7/2023 | 244,001 |
| | Total | 2,274,312 |
| Transportation (<0.1%) | | |
| | Arctic LNG Carriers, Ltd., Term Loan | |
| 430,000 | 0.000%, 4/21/2023 ^{b,c} | 427,850 |
| | OSG Bulk Ships, Inc., Term Loan | |
| 265,365 | 5.290%, 8/5/2019 | 259,395 |
| | XPO Logistics, Inc., Term Loan | |
| 220,000 | 3.405%, 11/1/2021 | 221,278 |
| | Total | 908,523 |
| Utilities (<0.1%) | | |
| | Calpine Corporation, Term Loan | |
| 358,177 | 3.900%, 1/15/2024 | 359,112 |
| | Intergen NV, Term Loan | |
| 167,485 | 5.650%, 6/12/2020 | 166,857 |
| | Talen Energy Supply, LLC, Term Loan | |
| 95,000 | 5.027%, 7/6/2023 | 94,169 |
| 44,888 | 0.000%, 10/18/2023 ^{b,c} | 44,494 |
| | Total | 664,632 |
| Total Bank Loans (cost \$20,955,918) 20,844,096 | | |
| Registered Investment Companies (44.9%) | | |
| Affiliated Equity Holdings (38.6%) | | |
| 15,496,629 | Thrivent Large Cap Growth Fund | 157,600,716 |
| 4,235,748 | Thrivent Large Cap Stock Fund | 114,661,698 |
| 9,066,625 | Thrivent Large Cap Value Fund | 193,481,784 |
| 5,287,742 | Thrivent Mid Cap Stock Fund | 144,302,478 |
| 21,804,906 | Thrivent Partner Worldwide Allocation Fund | 226,552,972 |
| 1,689,533 | Thrivent Small Cap Stock Fund | 41,275,296 |
| | Total | 877,874,944 |
| Affiliated Fixed Income Holdings (5.0%) | | |
| 4,146,856 | Thrivent High Yield Fund | 20,195,186 |
| 6,535,691 | Thrivent Income Fund | 59,736,214 |
| 2,792,271 | Thrivent Limited Maturity Bond Fund | 34,819,614 |
| | Total | 114,751,014 |
| Equity Funds/ETFs (0.8%) | | |
| 781 | iShares MSCI EAFE Index Fund | 49,828 |
| 20,549 | iShares Russell 2000 Growth Index Fund | 3,384,626 |
| 2,557 | iShares Russell 2000 Index Fund | 355,576 |
| 6,170 | iShares Russell 2000 Value Index Fund | 731,762 |
| 10,800 | Materials Select Sector SPDR Fund | 573,156 |
| 48,259 | SPDR S&P 500 ETF Trust | 11,489,503 |
| 10,010 | SPDR S&P Bank ETF | 426,626 |

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATELY AGGRESSIVE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

| Registered Investment Companies | | | Common Stock (27.8%) | |
|--|---|----------------------|--|---|
| Shares | (44.9%) | Value | Shares | Value |
| Equity Funds/ETFs (0.8%)- continued | | | Consumer Discretionary (3.8%) - continued | |
| 23,298 | SPDR S&P Biotech ETF | \$1,664,409 | 8,540 | FTD Companies, Inc. ^d |
| | Total | 18,675,486 | 17,953 | G-III Apparel Group, Ltd. ^d |
| Fixed Income Funds/ETFs (0.5%) | | | 28,550 | Habit Restaurants, Inc. ^d |
| 13,000 | iShares Barclays 1-3 Year Credit Bond Fund | 1,369,290 | 15,658 | Harley-Davidson, Inc. |
| 39,545 | iShares iBoxx \$ Investment Grade Corporate Bond ETF | 4,705,460 | 18,030 | Harvey Norman Holdings, Ltd. |
| 54,700 | Vanguard Short-Term Corporate Bond ETF | 4,371,624 | 15,358 | Haverty Furniture Companies, Inc. |
| | Total | 10,446,374 | 21,480 | Home Depot, Inc. |
| | Total Registered Investment Companies (cost \$781,662,847) | 1,021,747,818 | 9,000 | Honda Motor Company, Ltd. |
| | | | 26,480 | Houghton Mifflin Harcourt Company ^d |
| | | | 1,230 | Hyatt Hotels Corporation ^d |
| | | | 5,600 | Inchcape plc |
| | | | 24,720 | International Game Technology plc |
| | | | 16,470 | International Speedway Corporation |
| | | | 412 | Ipsos SA |
| | | | 15,187 | Kate Spade & Company ^d |
| | | | 11,215 | La-Z-Boy, Inc. |
| | | | 46,000 | Li & Fung, Ltd. |
| | | | 19,500 | Liberty Interactive Corporation ^d |
| | | | 23,499 | Liberty Media Corporation - Liberty SiriusXM ^d |
| | | | 7,768 | Lithia Motors, Inc. |
| | | | 22,060 | LKQ Corporation ^d |
| | | | 36,250 | Lowe's Companies, Inc. |
| | | | 15,420 | M.D.C. Holdings, Inc. |
| | | | 2,720 | M/I Homes, Inc. ^d |
| | | | 4,900 | Marks and Spencer Group plc |
| | | | 22,200 | Modine Manufacturing Company ^d |
| | | | 20,980 | Nautilus, Inc. ^d |
| | | | 44,500 | Newell Brands, Inc. |
| | | | 19,600 | News Corporation, Class A |
| | | | 6,400 | News Corporation, Class B |
| | | | 434 | Nexity SA |
| | | | 731 | Next plc |
| | | | 1,400 | Nikon Corporation |
| | | | 33,790 | Norwegian Cruise Line Holdings, Ltd. ^d |
| | | | 44,093 | Nutrisystem, Inc. |
| | | | 1,900 | O'Reilly Automotive, Inc. ^d |
| | | | 18,963 | Oxford Industries, Inc. |
| | | | 14,230 | Papa John's International, Inc. |
| | | | 95,370 | Pinnacle Entertainment, Inc. ^d |
| | | | 10,160 | Polaris Industries, Inc. |
| | | | 640 | Priceline Group, Inc. ^d |
| | | | 200 | Publicis Groupe SA |
| | | | 12,288 | PVH Corporation |
| | | | 32,074 | Ross Stores, Inc. |
| | | | 200 | RTL Group SA |
| | | | 12,140 | Ruth's Hospitality Group, Inc. |
| | | | 14,005 | Scripps Networks Interactive, Inc. |
| | | | 1,021 | SES SA |
| | | | 3,316 | Shoe Carnival, Inc. |
| | | | 6,400 | Signet Jewelers, Ltd. |
| | | | 4,600 | Singapore Press Holdings, Ltd. |
| | | | 18,520 | Six Flags Entertainment Corporation |
| | | | 1,190 | Snap-On, Inc. |
| | | | 4,960 | Stamps.com, Inc. ^d |
| | | | 1,490 | Standard Motor Products, Inc. |
| | | | 9,689 | Starbucks Corporation |
| | | | 20,446 | Stein Mart, Inc. |
| | | | 4,390 | Steven Madden, Ltd. ^d |
| | | | 4,000 | Subaru Corporation |
| | | | 3,900 | Sumitomo Forestry Company, Ltd. |
| | | | 3,200 | Sumitomo Rubber Industries, Ltd. |
| | | | 200 | Swatch Group AG |
| | | | 19,887 | Taylor Morrison Home Corporation ^d |
| | | | 6,538 | Tenneco, Inc. |
| | | | | 892,727 |
| | | | | 742,232 |
| | | | | 689,154 |
| | | | | 3,076,900 |
| | | | | 478,174 |
| | | | | 73,875 |
| | | | | 23,256 |
| | | | | 268,620 |
| | | | | 381,836 |
| | | | | 2,124,430 |
| | | | | 249,312 |
| | | | | 83,200 |
| | | | | 23,598 |
| | | | | 40,749 |
| | | | | 19,986 |
| | | | | 1,822,295 |
| | | | | 2,356,771 |
| | | | | 471,485 |
| | | | | 1,099,475 |
| | | | | 1,125,024 |
| | | | | 1,961,761 |
| | | | | 866,242 |
| | | | | 1,181,965 |
| | | | | 14,439 |
| | | | | 1,241,457 |
| | | | | 2,084,810 |
| | | | | 15,501 |
| | | | | 241,586 |
| | | | | 1,046,454 |
| | | | | 22,316 |
| | | | | 84,127 |
| | | | | 421,376 |
| | | | | 11,416 |
| | | | | 1,159,537 |
| | | | | 199,361 |
| | | | | 526,504 |
| | | | | 75,737 |
| | | | | 581,921 |
| | | | | 50,502 |
| | | | | 167,039 |
| | | | | 151,648 |
| | | | | 59,714 |
| | | | | 57,596 |
| | | | | 15,516 |
| | | | | 459,390 |
| | | | | 412,090 |

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATELY AGGRESSIVE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

| Shares | Common Stock (27.8%) | Value |
|--|--|-------------------|
| Consumer Discretionary (3.8%) - continued | | |
| 9,970 | Thomson Reuters Corporation | \$452,937 |
| 8,330 | Tilly's, Inc. | 79,635 |
| 24,260 | Time, Inc. | 368,752 |
| 18,440 | TJX Companies, Inc. | 1,450,122 |
| 43,645 | Toll Brothers, Inc. | 1,570,784 |
| 42,156 | Tower International, Inc. | 1,142,428 |
| 700 | Toyoda Gosei Company, Ltd. | 18,603 |
| 10,376 | Tribune Media Company | 379,347 |
| 55,634 | Tuesday Morning Corporation ^d | 180,810 |
| 22,340 | Tupperware Brands Corporation | 1,604,235 |
| 1,200 | TV Asahi Holdings Corporation | 22,205 |
| 580 | Twenty-First Century Fox, Inc., Class B | 17,319 |
| 2,033 | Ulta Beauty, Inc. ^d | 572,167 |
| 5,980 | Vail Resorts, Inc. | 1,182,007 |
| 9,392 | VF Corporation | 513,085 |
| 900 | Visteon Corporation ^d | 92,655 |
| 16,900 | Walt Disney Company | 1,953,640 |
| 3,250 | Whirlpool Corporation | 603,460 |
| 30,050 | Wingstop, Inc. | 884,371 |
| 2,912 | Wolters Kluwer NV | 123,568 |
| 2,912 | Wolters Kluwer Rights ^{d,e} | 0 |
| 2,530 | Wyndham Worldwide Corporation | 241,134 |
| 1,400 | Yokohama Rubber Company, Ltd. | 27,490 |
| 7,870 | Yum China Holding, Inc. ^d | 268,524 |
| 42,036 | Zoe's Kitchen, Inc. ^d | 758,750 |
| | Total | 87,233,788 |

Consumer Staples (0.9%)

| | | |
|---------|--|-----------|
| 21,606 | AdvancePierre Foods Holdings, Inc. | 877,636 |
| 2,200 | Axfood AB | 34,911 |
| 35,211 | Blue Buffalo Pet Products, Inc. ^d | 867,951 |
| 11,497 | Coca-Cola Amatil, Ltd. | 80,576 |
| 3,002 | Coca-Cola HBC AG | 83,285 |
| 46,230 | Cott Corporation | 608,849 |
| 11,950 | CVS Health Corporation | 985,158 |
| 117,260 | Darling Ingredients, Inc. ^d | 1,774,144 |
| 2,902 | e.l.f. Beauty, Inc. ^d | 79,080 |
| 734 | Ebro Foods SA | 16,394 |
| 1,774 | Grieg Seafood ASA | 13,969 |
| 24,319 | Hain Celestial Group, Inc. ^d | 899,560 |
| 419 | Henkel AG & Company KGaA | 48,877 |
| 5,259 | Imperial Brands plc | 257,551 |
| 5,640 | Ingredion, Inc. | 698,345 |
| 7,150 | Inter Parfums, Inc. | 271,343 |
| 5,580 | Kellogg Company | 396,180 |
| 300 | Kesko Oyj | 14,050 |
| 1,800 | Kewpie Corporation | 45,801 |
| 2,560 | Kimberly-Clark Corporation | 332,160 |
| 1,000 | Kirin Holdings Company, Ltd. | 19,468 |
| 6,950 | Lamb Weston Holdings, Inc. | 290,163 |
| 590 | Lancaster Colony Corporation | 74,281 |
| 2 | Lindt & Spruengli AG | 11,246 |
| 32,390 | MGP Ingredients, Inc. | 1,695,940 |
| 20,610 | Mondelez International, Inc. | 928,068 |
| 28,598 | Monster Beverage Corporation ^d | 1,297,777 |
| 511 | Nestle SA | 39,357 |
| 10,510 | PepsiCo, Inc. | 1,190,573 |
| 45,430 | Pinnacle Foods, Inc. | 2,641,755 |
| 1,168 | SalMar ASA | 27,714 |
| 3,076 | Seneca Foods Corporation ^d | 114,427 |
| 500 | Seven & I Holdings Company, Ltd. | 21,117 |
| 41,962 | SpartanNash Company | 1,544,202 |
| 1,000 | Suedzucker AG | 21,401 |
| 43,790 | SUPERVALU, Inc. ^d | 179,539 |
| 3,688 | Tate & Lyle plc | 36,167 |
| 16,020 | Walgreens Boots Alliance, Inc. | 1,386,371 |

| Shares | Common Stock (27.8%) | Value |
|--|-----------------------|-------------------|
| Consumer Staples (0.9%) - continued | | |
| 7,044 | Wal-Mart Stores, Inc. | \$529,568 |
| | Total | 20,434,954 |

Energy (1.1%)

| | | |
|---------|--|-------------------|
| 6,050 | Anadarko Petroleum Corporation | 344,971 |
| 2,288 | Arch Coal, Inc. ^d | 160,709 |
| 65,256 | Archrock, Inc. | 770,021 |
| 39,712 | Atwood Oceanics, Inc. ^d | 310,945 |
| 6,082 | Baker Hughes, Inc. | 361,088 |
| 84,083 | BP plc | 481,344 |
| 49,339 | Callon Petroleum Company ^d | 584,174 |
| 12,140 | Chevron Corporation | 1,295,338 |
| 2,460 | Cimarex Energy Company | 287,033 |
| 67,600 | Clean Energy Fuels Corporation ^d | 164,944 |
| 10,928 | Concho Resources, Inc. ^d | 1,384,140 |
| 10,810 | Contango Oil & Gas Company ^d | 77,400 |
| 8,000 | Continental Resources, Inc. ^d | 339,280 |
| 1,012 | Contura Energy, Inc. ^d | 69,322 |
| 1,880 | Crescent Point Energy Corporation | 18,607 |
| 3,620 | Delek US Holdings, Inc. | 87,133 |
| 11,060 | Devon Energy Corporation | 436,759 |
| 35,960 | Enscopl | 283,724 |
| 5,522 | EQT Corporation | 321,049 |
| 9,840 | Era Group, Inc. ^d | 125,066 |
| 31,490 | Exxon Mobil Corporation | 2,571,158 |
| 11,520 | Halliburton Company | 528,538 |
| 9,051 | HollyFrontier Corporation | 254,695 |
| 9,600 | John Wood Group plc | 94,369 |
| 55,994 | Marathon Oil Corporation | 832,631 |
| 15,280 | Noble Corporation | 73,344 |
| 42,395 | Oil States International, Inc. ^d | 1,261,251 |
| 3,430 | OMV AG | 157,990 |
| 12,020 | Par Pacific Holdings, Inc. ^d | 196,767 |
| 33,501 | Parsley Energy, Inc. ^d | 997,995 |
| 42,448 | Patterson-UTI Energy, Inc. | 918,787 |
| 26,310 | PBF Energy, Inc. | 587,239 |
| 10,299 | Petrofac, Ltd. | 108,542 |
| 44,403 | Pioneer Energy Services Corporation ^d | 135,429 |
| 3,770 | Pioneer Natural Resources Company | 652,172 |
| 10,820 | Range Resources Corporation | 286,622 |
| 94,260 | Rowan Companies plc ^d | 1,326,238 |
| 2,749 | Royal Dutch Shell plc | 71,680 |
| 873 | Royal Dutch Shell plc, Class A | 22,671 |
| 6,716 | Royal Dutch Shell plc, Class B | 178,693 |
| 17,420 | RPC, Inc. | 316,521 |
| 7,307 | Snam SPA | 32,283 |
| 1,789 | Statoil ASA | 29,463 |
| 13,260 | Teekay Corporation | 115,097 |
| 84,222 | Teekay Tankers, Ltd. | 172,655 |
| 20,528 | Tesco Corporation ^d | 134,458 |
| 7,450 | Tesoro Corporation | 593,840 |
| 29,150 | TETRA Technologies, Inc. ^d | 97,070 |
| 1,186 | TGS Nopec Geophysical Company ASA | 25,856 |
| 2,852 | Total SA | 146,403 |
| 17,194 | U.S. Silica Holdings, Inc. | 713,551 |
| 5,220 | Valero Energy Corporation | 337,264 |
| 139,200 | Weatherford International plc ^d | 803,184 |
| 4,920 | Westmoreland Coal Company ^d | 52,447 |
| 121,640 | WPX Energy, Inc. ^d | 1,451,165 |
| | Total | 24,181,115 |

Financials (5.4%)

| | | |
|--------|------------------------------------|-----------|
| 2,595 | ABN AMRO Group NV ^f | 68,127 |
| 14,898 | Affiliated Managers Group, Inc. | 2,466,960 |
| 19,770 | AG Mortgage Investment Trust, Inc. | 374,642 |
| 1,030 | Alleghany Corporation ^d | 629,021 |

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATELY AGGRESSIVE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

| Shares | Common Stock (27.8%) | Value | Shares | Common Stock (27.8%) | Value |
|--------------------------------------|--|-----------|--------------------------------------|---|-----------|
| Financials (5.4%) - continued | | | Financials (5.4%) - continued | | |
| 10,460 | Allied World Assurance Company Holdings AG | \$555,321 | 2,150 | First Defiance Financial Corporation | \$115,326 |
| 11,750 | Ally Financial, Inc. | 232,650 | 11,200 | First Financial Bancorp | 309,680 |
| 3,920 | Ambac Financial Group, Inc. ^d | 76,166 | 4,870 | First Financial Corporation | 237,656 |
| 5,810 | American International Group, Inc. | 353,887 | 6,850 | First Merchants Corporation | 283,453 |
| 28,293 | Ameris Bancorp | 1,332,600 | 55,200 | First Midwest Bancorp, Inc. | 1,253,592 |
| 1,980 | AMERISAFE, Inc. | 113,949 | 35,990 | First Republic Bank | 3,327,635 |
| 4,548 | Argo Group International Holdings, Ltd. | 299,941 | 20,161 | FlexiGroup, Ltd. | 35,103 |
| 21,405 | Aspen Insurance Holdings, Ltd. | 1,120,552 | 27,000 | Fukuoka Financial Group, Inc. | 123,171 |
| 57,210 | Assured Guaranty, Ltd. | 2,181,417 | 4,680 | Fulton Financial Corporation | 86,346 |
| 1,957 | ASX, Ltd. | 74,189 | 32,510 | GAIN Capital Holdings, Inc. | 230,496 |
| 6,336 | Australia & New Zealand Banking Group, Ltd. | 155,099 | 1,282 | Genworth MI Canada, Inc. | 31,838 |
| 40,370 | BancorpSouth, Inc. | 1,229,267 | 9,460 | Goldman Sachs Group, Inc. | 2,117,148 |
| 24,620 | Bank Mutual Corporation | 226,504 | 4,760 | Great Southern Bancorp, Inc. | 238,714 |
| 236,030 | Bank of America Corporation | 5,508,940 | 7,400 | Great Western Bancorp, Inc. | 304,880 |
| 40,400 | Bank of New York Mellon Corporation | 1,901,224 | 28,165 | Green Bancorp, Inc. ^d | 506,970 |
| 3,508 | Bank of Nova Scotia | 195,002 | 25,759 | Hamilton Lane, Inc. ^d | 482,208 |
| 17,659 | Bank of the Ozarks, Inc. | 838,273 | 57,381 | Hanmi Financial Corporation | 1,666,918 |
| 9,810 | BankFinancial Corporation | 144,992 | 9,090 | Hannon Armstrong Sustainable Infrastructure Capital, Inc. | 199,253 |
| 26,267 | Bankia, SA | 31,893 | 1,191 | Hannover Rueckversicherung SE | 142,878 |
| 1,610 | Banner Corporation | 88,872 | 25,348 | Hanover Insurance Group, Inc. | 2,237,468 |
| 8,554 | Barclays plc | 23,424 | 25,190 | Hartford Financial Services Group, Inc. | 1,218,188 |
| 34,600 | BB&T Corporation | 1,494,028 | 18,800 | Henderson Group plc | 56,233 |
| 23,360 | Beneficial Bancorp, Inc. | 373,760 | 34,860 | Heritage Commerce Corporation | 497,801 |
| 18,020 | Berkshire Hathaway, Inc. ^d | 2,977,084 | 6,850 | Heritage Financial Corporation | 180,840 |
| 14,160 | Blackstone Group, LP | 436,694 | 800 | Hokuhoku Financial Group, Inc. | 12,566 |
| 7,110 | Blue Hills Bancorp, Inc. | 128,691 | 30,306 | Home BancShares, Inc. | 771,288 |
| 54,150 | Boston Private Financial Holdings, Inc. | 844,740 | 5,600 | Hometrust Bancshares, Inc. ^d | 140,000 |
| 23,210 | Brookline Bancorp, Inc. | 337,706 | 58,565 | Hope Bancorp, Inc. | 1,072,325 |
| 692 | Canadian Imperial Bank of Commerce | 55,890 | 17,944 | Horace Mann Educators Corporation | 693,536 |
| 4,540 | Capital One Financial Corporation | 364,925 | 13,830 | Horizon Bancorp | 373,272 |
| 37,110 | Capstead Mortgage Corporation | 413,405 | 29,645 | Houlihan Lokey, Inc. | 994,293 |
| 18,360 | Central Pacific Financial Corporation | 574,301 | 35,944 | HSBC Holdings plc | 296,406 |
| 16,628 | Chemical Financial Corporation | 788,999 | 129,430 | Huntington Bancshares, Inc. | 1,664,470 |
| 3,000 | Chiba Bank, Ltd. | 20,097 | 8,087 | IBERIABANK Corporation | 641,703 |
| 3,260 | Chubb, Ltd. | 447,435 | 9,930 | Independent Bank Corporation | 221,439 |
| 1,532 | CI Financial Corporation | 29,966 | 7,796 | Infinity Property & Casualty Corporation | 773,753 |
| 66,570 | Citigroup, Inc. | 3,935,618 | 2,159 | ING Groep NV | 35,191 |
| 5,480 | Citizens Financial Group, Inc. | 201,171 | 765 | Intact Financial Corporation | 52,405 |
| 4,000 | Clifton Bancorp, Inc. | 66,800 | 13,860 | Interactive Brokers Group, Inc. | 482,744 |
| 108,730 | CNO Financial Group, Inc. | 2,290,941 | 40,240 | Intercontinental Exchange, Inc. | 2,422,448 |
| 5,831 | CNP Assurances | 121,803 | 22,290 | Invesco Mortgage Capital, Inc. | 363,550 |
| 68,944 | CoBiz Financial, Inc. | 1,132,750 | 15,760 | Invesco, Ltd. | 519,134 |
| 14,643 | Columbia Banking System, Inc. | 578,545 | 40,606 | Investors Bancorp, Inc. | 562,393 |
| 17,520 | Comerica, Inc. | 1,238,664 | 3,071 | James River Group Holdings, Ltd. | 133,773 |
| 1,993 | Danske Bank AS | 72,463 | 78,360 | KeyCorp | 1,429,286 |
| 16,027 | Direct Line Insurance Group plc | 72,424 | 13,822 | Kinsale Capital Group, Inc. | 499,804 |
| 450 | Donnelley Financial Solutions, Inc. ^d | 9,999 | 7,760 | Lazard, Ltd. | 333,214 |
| 53,160 | E*TRADE Financial Corporation ^d | 1,836,678 | 34,700 | Loews Corporation | 1,617,714 |
| 44,954 | East West Bancorp, Inc. | 2,439,654 | 3,220 | M&T Bank Corporation | 500,420 |
| 17,217 | Employers Holdings, Inc. | 688,680 | 808 | Macquarie Group, Ltd. | 56,129 |
| 10,180 | Enova International, Inc. ^d | 144,556 | 73,891 | Maiden Holdings, Ltd. | 912,554 |
| 20,760 | Enterprise Financial Services Corporation | 877,110 | 37,053 | Mapfre SA | 129,243 |
| 1,800 | Erste Group Bank AG | 64,447 | 3,070 | MarketAxess Holdings, Inc. | 591,036 |
| 23,892 | Essent Group, Ltd. ^d | 884,243 | 14,730 | Meta Financial Group, Inc. | 1,250,577 |
| 1,170 | Evercore Partners, Inc. | 86,288 | 17,620 | MetLife, Inc. | 912,892 |
| 31,389 | Fifth Third Bancorp | 766,833 | 39,550 | MGIC Investment Corporation ^d | 416,857 |
| 4,850 | Financial Institutions, Inc. | 162,475 | 21,140 | MidWestOne Financial Group, Inc. | 733,558 |
| 201,450 | First BanCorp ^d | 1,184,526 | 4,000 | Mitsubishi UFJ Financial Group, Inc. | 25,346 |
| 44,500 | First Commonwealth Financial Corporation | 574,495 | 46,700 | Mizuho Financial Group, Inc. | 85,364 |
| | | | 700 | MS and AD Insurance Group Holdings, Inc. | 22,823 |
| | | | 15,010 | MTGE Investment Corporation | 270,180 |

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATELY AGGRESSIVE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

| Shares | Common Stock (27.8%) | Value | Shares | Common Stock (27.8%) | Value |
|--------------------------------------|--|-----------|--------------------------------------|---|-----------|
| Financials (5.4%) - continued | | | Financials (5.4%) - continued | | |
| 140 | Muenchener Rueckversicherungs-Gesellschaft AG | \$26,841 | 13,060 | Voya Financial, Inc. | \$488,183 |
| 28,300 | National Bank Holdings Corporation | 893,431 | 4,660 | Washington Trust Bancorp, Inc. | 229,272 |
| 2,292 | National Bank of Canada | 89,074 | 52,403 | Western Alliance Bancorp ^d | 2,510,104 |
| 17,040 | National General Holdings Corporation | 387,490 | 34,057 | Western Asset Mortgage Capital Corporation | 358,620 |
| 5,530 | Navigators Group, Inc. | 298,897 | 15,270 | WSFS Financial Corporation | 720,744 |
| 26,820 | New Residential Investment Corporation | 447,089 | 43,170 | Zions Bancorporation | 1,728,095 |
| 10,110 | NMI Holdings, Inc. ^d | 117,276 | 117 | Zurich Insurance Group AG | 32,378 |
| 5,287 | Nordea Bank AB | 65,024 | Total | | |
| 23,740 | OM Asset Management plc | 369,394 | 123,455,122 | | |
| 7,310 | Opus Bank | 164,841 | Health Care (3.4%) | | |
| 13,086 | PacWest Bancorp | 646,318 | 17,200 | Abbott Laboratories | 750,608 |
| 740 | Pargesa Holding SA | 55,329 | 9,822 | ABIOMED, Inc. ^d | 1,280,003 |
| 29,150 | Park Sterling Corporation | 358,545 | 24,044 | Acadia Healthcare Company, Inc. ^d | 1,047,838 |
| 5,680 | PennyMac Financial Services, Inc. ^d | 93,720 | 11,510 | Aerie Pharmaceuticals, Inc. ^d | 507,016 |
| 2,700 | Peoples Bancorp, Inc. | 90,396 | 9,560 | Aetna, Inc. | 1,291,269 |
| 6,978 | Poste Italiane SPA ^f | 47,784 | 21,379 | Akorn, Inc. ^d | 715,128 |
| 2,274 | Power Corporation of Canada | 52,692 | 8,030 | Alexion Pharmaceuticals, Inc. ^d | 1,026,073 |
| 6,200 | Preferred Apartment Communities, Inc. | 87,730 | 8,163 | Align Technology, Inc. ^d | 1,098,903 |
| 3,000 | Preferred Bank | 158,970 | 7,640 | Allscripts Healthcare Solutions, Inc. ^d | 91,451 |
| 10,410 | Primerica, Inc. | 872,358 | 26,085 | AMAG Pharmaceuticals, Inc. ^d | 636,474 |
| 1,180 | Principal Financial Group, Inc. | 76,853 | 1,960 | Amgen, Inc. | 320,107 |
| 32,937 | Progressive Corporation | 1,308,258 | 897 | Ansell, Ltd. | 15,967 |
| 18,730 | Provident Financial Services, Inc. | 481,174 | 38,913 | Asterias Biotherapeutics, Inc. ^d | 143,978 |
| 3,040 | QCR Holdings, Inc. | 138,624 | 980 | Atrion Corporation | 506,758 |
| 13,190 | Raymond James Financial, Inc. | 982,919 | 4,770 | Biogen, Inc. ^d | 1,293,672 |
| 16,435 | Renasant Corporation | 696,844 | 14,543 | BioMarin Pharmaceutical, Inc. ^d | 1,393,801 |
| 8,200 | Resona Holdings, Inc. | 45,585 | 16,000 | Bristol-Myers Squibb Company | 896,800 |
| 1,398 | Safety Insurance Group, Inc. | 101,215 | 4,231 | C.R. Bard, Inc. | 1,300,948 |
| 19,269 | Sandy Spring Bancorp, Inc. | 833,384 | 3,165 | CAE, Inc. | 48,343 |
| 25,880 | Seacoast Banking Corporation of Florida ^d | 626,296 | 23,047 | Cardiovascular Systems, Inc. ^d | 688,414 |
| 3,380 | Selective Insurance Group, Inc. | 178,464 | 65,870 | Catalent, Inc. ^d | 1,928,674 |
| 8,800 | Senshu Ikeda Holdings, Inc. | 37,108 | 19,560 | Celgene Corporation ^d | 2,426,418 |
| 13,128 | Simmons First National Corporation | 717,445 | 11,730 | Charles River Laboratories International, Inc. ^d | 1,052,181 |
| 189,125 | SLM Corporation ^d | 2,371,627 | 6,880 | Chemed Corporation | 1,385,494 |
| 1,416 | Societe Generale | 77,643 | 8,576 | ChemoCentryx, Inc. ^d | 62,090 |
| 13,989 | State Auto Financial Corporation | 375,884 | 7,690 | CIGNA Corporation | 1,202,485 |
| 22,120 | State National Companies, Inc. | 324,500 | 6,030 | Coherus Biosciences, Inc. ^d | 115,776 |
| 6,010 | State Street Corporation | 504,239 | 62,900 | Community Health Systems, Inc. ^d | 541,569 |
| 2,410 | Stewart Information Services Corporation | 114,330 | 4,770 | CONMED Corporation | 234,493 |
| 40,281 | Stifel Financial Corporation ^d | 1,968,532 | 1,040 | Cooper Companies, Inc. | 208,343 |
| 5,800 | Sumitomo Mitsui Trust Holdings, Inc. | 198,683 | 12,449 | Cotiviti Holdings, Inc. ^d | 520,244 |
| 17,676 | SVB Financial Group ^d | 3,109,915 | 4,420 | Dentsply Sirona, Inc. | 279,521 |
| 1,970 | Swiss Re AG | 171,349 | 14,170 | Dexcom, Inc. ^d | 1,104,693 |
| 51,110 | Synchrony Financial | 1,420,858 | 9,870 | Diplomat Pharmacy, Inc. ^d | 153,972 |
| 49,320 | Synovus Financial Corporation | 2,061,576 | 5,165 | Edwards Lifesciences Corporation ^d | 566,446 |
| 57,040 | TCF Financial Corporation | 941,730 | 8,210 | Express Scripts Holding Company ^d | 503,601 |
| 30,113 | TD Ameritrade Holding Corporation | 1,152,425 | 33,660 | GenMark Diagnostics, Inc. ^d | 431,521 |
| 4,200 | Territorial Bancorp, Inc. | 129,990 | 13,236 | Gilead Sciences, Inc. | 907,328 |
| 464 | TMX Group, Ltd. | 26,214 | 574 | GlaxoSmithKline plc | 11,553 |
| 9,950 | TriCo Bancshares | 352,827 | 9,550 | GlaxoSmithKline plc ADR | 390,595 |
| 11,695 | TriState Capital Holdings, Inc. ^d | 291,206 | 9,951 | HealthEquity, Inc. ^d | 452,970 |
| 9,220 | Triumph Bancorp, Inc. ^d | 206,528 | 3,834 | Heska Corporation ^d | 415,031 |
| 51,920 | TrustCo Bank Corporation | 412,764 | 57,090 | Hologic, Inc. ^d | 2,577,614 |
| 16,840 | Umpqua Holdings Corporation | 297,563 | 3,970 | INC Research Holdings, Inc. ^d | 178,650 |
| 14,903 | Union Bankshares Corporation | 510,279 | 16,171 | Inogen, Inc. ^d | 1,340,414 |
| 28,610 | United Community Banks, Inc. | 782,484 | 31,700 | Intersect ENT, Inc. ^d | 602,300 |
| 28,880 | United Financial Bancorp, Inc. | 498,758 | 5,200 | Intra-Cellular Therapies, Inc. ^d | 71,864 |
| 1,840 | United Fire Group, Inc. | 80,960 | 18,125 | Ironwood Pharmaceuticals, Inc. ^d | 295,800 |
| 3,580 | Unum Group | 165,861 | 24,230 | Johnson & Johnson | 2,991,678 |
| 8,183 | Validus Holdings, Ltd. | 452,356 | 160 | Lonza Group AG | 32,738 |
| | | | 20,560 | Magellan Health Services, Inc. ^d | 1,414,528 |
| | | | 25,066 | Medtronic plc | 2,082,734 |
| | | | 23,110 | Merck & Company, Inc. | 1,440,446 |
| | | | 964 | Merck KGaA | 113,243 |
| | | | 3,068 | Mettler-Toledo International, Inc. ^d | 1,575,173 |

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATELY AGGRESSIVE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

| Shares | Common Stock (27.8%) | Value | Shares | Common Stock (27.8%) | Value |
|---------------------------------------|---|-------------------|---------------------------------------|---|-----------|
| Health Care (3.4%) - continued | | | Industrials (3.9%) - continued | | |
| 25,417 | Mylan NV ^d | \$949,325 | 5,260 | EMCOR Group, Inc. | \$345,792 |
| 7,365 | National Healthcare Corporation | 548,103 | 9,880 | Encore Wire Corporation | 436,696 |
| 15,833 | Neurocrine Biosciences, Inc. ^d | 845,482 | 8,490 | EnerSys | 705,604 |
| 22,201 | Nevro Corporation ^d | 2,091,778 | 3,675 | Equifax, Inc. | 497,264 |
| 36,777 | Northstar Healthcare, Inc. ^d | 45,971 | 6,494 | ESCO Technologies, Inc. | 382,172 |
| 6,468 | Novartis AG | 497,939 | 19,225 | Federal Signal Corporation | 300,102 |
| 3,698 | Novo Nordisk AS | 143,988 | 3,024 | Finning International, Inc. | 57,509 |
| 39,526 | NuVasive, Inc. ^d | 2,866,030 | 10,530 | Fluor Corporation | 540,400 |
| 25,210 | Omniceil, Inc. ^d | 1,043,694 | 12,406 | Fortune Brands Home and Security, Inc. | 790,758 |
| 62,460 | PDL BioPharma, Inc. | 140,535 | 10,146 | Franklin Electric Company, Inc. | 417,001 |
| 14,380 | PerkinElmer, Inc. | 854,316 | 1,100 | Fuji Machine Manufacturing Company, Ltd. | 13,970 |
| 11,001 | Perrigo Company plc | 813,414 | 91,410 | General Electric Company | 2,649,976 |
| 97,100 | Pfizer, Inc. | 3,293,632 | 11,700 | Genesee & Wyoming, Inc. ^d | 792,792 |
| 3,740 | PharMerica Corporation ^d | 88,264 | 16,253 | Gibraltar Industries, Inc. ^d | 637,930 |
| 3,920 | Prothena Corporation plc ^d | 212,190 | 19,279 | Granite Construction, Inc. | 1,016,196 |
| 3,780 | Qiagen NV ^d | 113,740 | 9,278 | GWA Group, Ltd. | 21,668 |
| 64 | Roche Holding AG-Genusschein | 16,747 | 43,190 | Harsco Corporation ^d | 563,630 |
| 11,755 | Teleflex, Inc. | 2,431,992 | 11,025 | Healthcare Services Group, Inc. | 506,158 |
| 4,222 | Tenet Healthcare Corporation ^d | 66,159 | 12,488 | Heico Corporation | 887,522 |
| 12,620 | Thermo Fisher Scientific, Inc. | 2,086,465 | 2,870 | Heidrick & Struggles International, Inc. | 61,705 |
| 13,631 | Triple-S Management Corporation ^d | 246,721 | 2,970 | Herman Miller, Inc. | 98,307 |
| 17,121 | UnitedHealth Group, Inc. | 2,994,120 | 700 | Hitachi Transport System, Ltd. | 14,877 |
| 18,144 | Universal Health Services, Inc. | 2,191,069 | 76 | Hochtief AG | 13,687 |
| 28,290 | Veeva Systems, Inc. ^d | 1,516,910 | 8,183 | Honeywell International, Inc. | 1,073,119 |
| 8,259 | Vertex Pharmaceuticals, Inc. ^d | 977,040 | 3,530 | Hubbell, Inc. | 399,349 |
| 2,620 | Waters Corporation ^d | 445,112 | 4,760 | Huntington Ingalls Industries, Inc. | 956,236 |
| 5,170 | West Pharmaceutical Services, Inc. | 475,795 | 9,180 | ICF International, Inc. ^d | 405,297 |
| 31,010 | Wright Medical Group NV ^d | 942,394 | 1,100 | Inaba Denki Sangyo Company, Ltd. | 40,002 |
| 5,660 | Zimmer Biomet Holdings, Inc. | 677,219 | 5,350 | Ingersoll-Rand plc | 474,813 |
| 33,140 | Zoetis, Inc. | 1,859,485 | 78,446 | Interface, Inc. | 1,561,075 |
| | Total | 76,141,360 | 5,370 | International Seaways, Inc. ^d | 103,802 |
| Industrials (3.9%) | | | 16,100 | ITOCHU Corporation | 227,815 |
| 26 | A P Moller - Maersk AS, Class A | 43,134 | 26,351 | ITT Corporation | 1,110,168 |
| 44 | A P Moller - Maersk AS, Class B | 75,902 | 700 | Jardine Matheson Holdings, Ltd. | 45,171 |
| 1,874 | Abertis Infraestructuras SA | 32,944 | 7,155 | JB Hunt Transport Services, Inc. | 641,517 |
| 8,275 | ABM Industries, Inc. | 357,397 | 9,260 | KAR Auction Services, Inc. | 403,921 |
| 2,618 | Adecco SA | 194,522 | 6,800 | KBR, Inc. | 95,540 |
| 39,059 | Advanced Disposal Services, Inc. ^d | 928,823 | 18,342 | Kforce, Inc. | 416,363 |
| 35,206 | Aegion Corporation ^d | 803,401 | 35,560 | Kirby Corporation ^d | 2,510,536 |
| 17,860 | AGCO Corporation | 1,142,861 | 4,300 | KITZ Corporation | 30,110 |
| 10,480 | Albany International Corporation | 510,900 | 1,900 | Komatsu, Ltd. | 50,771 |
| 4,290 | Allison Transmission Holdings, Inc. | 165,937 | 3,716 | KONE Oyj | 170,090 |
| 19,620 | AMETEK, Inc. | 1,122,264 | 944 | Koninklijke Boskalis Westminster NV | 34,723 |
| 7,000 | Asahi Glass Company, Ltd. | 60,652 | 5,291 | Lincoln Electric Holdings, Inc. | 471,058 |
| 6,179 | Astec Industries, Inc. | 391,440 | 7,040 | Lindsay Corporation | 611,494 |
| 47,833 | AZZ, Inc. | 2,824,539 | 507 | Loomis AB | 18,403 |
| 44,473 | Babcock & Wilcox Enterprises, Inc. ^d | 416,712 | 2,500 | Marubeni Corporation | 15,409 |
| 13,820 | Barnes Group, Inc. | 759,685 | 22,980 | Masco Corporation | 850,720 |
| 2,590 | Boeing Company | 478,710 | 13,530 | Masonite International Corporation ^d | 1,125,696 |
| 33,390 | BWX Technologies, Inc. | 1,641,786 | 6,366 | Meggitt plc | 38,123 |
| 9,437 | Capita plc | 68,020 | 9,670 | Meritor, Inc. ^d | 172,223 |
| 14,890 | CBIZ, Inc. ^d | 234,518 | 7,567 | Middleby Corporation ^d | 1,030,096 |
| 8,431 | CIRCOR International, Inc. | 562,432 | 2,300 | MIRAIT Holdings Corporation | 23,905 |
| 4,110 | Colfax Corporation ^d | 166,332 | 5,400 | Mitsubishi Electric Corporation | 75,365 |
| 33,409 | Comfort Systems USA, Inc. | 1,226,110 | 6,000 | Mitsubishi Heavy Industries, Ltd. | 24,041 |
| 9,800 | ComfortDelGro Corporation, Ltd | 19,202 | 2,000 | Mitsuboshi Belting, Ltd. | 19,168 |
| 36,754 | Costamare, Inc. | 247,722 | 2,275 | Monadelphous Group, Ltd. | 21,270 |
| 2,870 | Crane Company | 229,342 | 8,060 | Moog, Inc. ^d | 553,319 |
| 48,085 | CSX Corporation | 2,444,641 | 67,380 | MRC Global, Inc. ^d | 1,228,337 |
| 10,470 | Cummins, Inc. | 1,580,342 | 1,840 | Mueller Industries, Inc. | 58,954 |
| 8,060 | Curtiss-Wright Corporation | 753,288 | 19,788 | MYR Group, Inc. ^d | 836,241 |
| 2,000 | Dai Nippon Printing Company, Ltd. | 22,265 | 3,611 | National Express Group plc | 16,711 |
| 7,270 | Delta Air Lines, Inc. | 330,349 | 25,468 | Navigant Consulting, Inc. ^d | 610,468 |
| 890 | Deluxe Corporation | 64,000 | | | |
| 1,178 | Deutsche Lufthansa AG | 20,323 | | | |
| 8,420 | Dover Corporation | 664,170 | | | |

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATELY AGGRESSIVE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

| Shares | Common Stock (27.8%) | Value | Shares | Common Stock (27.8%) | Value |
|---------------------------------------|---|-----------|---------------------------------------|---|-----------|
| Industrials (3.9%) - continued | | | Industrials (3.9%) - continued | | |
| 5,060 | NCI Building Systems, Inc. ^d | \$88,550 | 8,740 | YRC Worldwide, Inc. ^d | \$93,168 |
| 16,730 | Neff Corporation ^d | 294,448 | 500 | Yuasa Trading Company, Ltd. | 14,472 |
| 2,000 | Nippon Express Company, Ltd. | 10,979 | Total | | |
| 3,100 | Nitto Kogyo Corporation | 44,674 | 89,622,959 | | |
| 4,140 | Norfolk Southern Corporation | 486,409 | Information Technology (6.2%) | | |
| 8,216 | Old Dominion Freight Line, Inc. | 727,280 | 38,650 | Agilent Technologies, Inc. | 2,127,682 |
| 18,320 | On Assignment, Inc. ^d | 948,426 | 32,965 | Akamai Technologies, Inc. ^d | 2,008,887 |
| 21,590 | Orbital ATK, Inc. | 2,137,410 | 17,760 | Alliance Data Systems Corporation | 4,433,429 |
| 9,130 | Orion Group Holdings, Inc. ^d | 68,932 | 4,542 | Alphabet, Inc., Class A ^d | 4,199,170 |
| 28,044 | Oshkosh Corporation | 1,945,973 | 2,704 | Alphabet, Inc., Class C ^d | 2,449,716 |
| 4,620 | Parker Hannifin Corporation | 742,896 | 12,507 | Ambarella, Inc. ^d | 703,144 |
| 36,716 | PGT Innovations, Inc. ^d | 400,204 | 24,938 | Amphenol Corporation | 1,803,267 |
| 1,045 | Philips Lighting NV ^f | 35,356 | 10,390 | Analog Devices, Inc. | 791,718 |
| 8,668 | Proto Labs, Inc. ^d | 502,744 | 27,474 | Apple, Inc. | 3,946,640 |
| 5,610 | Quanex Building Products Corporation | 114,444 | 32,238 | Applied Materials, Inc. | 1,309,185 |
| 604 | Randstad Holding NV | 36,009 | 14,590 | Apptio, Inc. ^d | 190,400 |
| 19,051 | Raven Industries, Inc. | 590,581 | 30,623 | Arista Networks, Inc. ^d | 4,276,196 |
| 11,730 | Raytheon Company | 1,820,613 | 16,110 | ARRIS International plc ^d | 418,699 |
| 1,580 | Regal-Beloit Corporation | 124,583 | 8,820 | Arrow Electronics, Inc. ^d | 621,810 |
| 1,493 | RELX NV | 28,850 | 7,456 | Aspen Technology, Inc. ^d | 458,469 |
| 6,290 | Resources Connection, Inc. | 87,431 | 4,540 | Atkore International Group, Inc. ^d | 119,220 |
| 17,490 | Rockwell Collins, Inc. | 1,820,534 | 4,790 | Avnet, Inc. | 185,325 |
| 3,852 | Rolls-Royce Holdings plc ^d | 40,490 | 2,310 | AVX Corporation | 39,062 |
| 273,492 | Rolls-Royce Holdings plc Rights ^{d,e} | 354 | 72,540 | Bankrate, Inc. ^d | 768,924 |
| 8,904 | Roper Industries, Inc. | 1,947,305 | 14,920 | Belden, Inc. | 1,039,924 |
| 2,000 | Ryobi, Ltd. | 8,799 | 54,200 | Booz Allen Hamilton Holding Corporation | 1,947,406 |
| 43,298 | Saia, Inc. ^d | 2,084,799 | 31,676 | Brooks Automation, Inc. | 800,136 |
| 1,600 | Sanwa Holdings Corporation | 16,128 | 5,260 | CA, Inc. | 172,686 |
| 247 | Schindler Holding AG, Participation Certificate | 50,472 | 2,533 | Cap Gemini SA | 253,609 |
| 1,539 | Siemens AG | 220,759 | 972 | Capital Power Corporation | 17,716 |
| 865 | Skanska AB | 20,675 | 14,543 | Cavium, Inc. ^d | 1,001,286 |
| 8,441 | SKF AB | 185,239 | 10,400 | CDW Corporation | 614,536 |
| 2,500 | Smiths Group plc | 53,146 | 102,870 | Ciena Corporation ^d | 2,356,752 |
| 19,500 | Sojitz Corporation | 49,575 | 120,630 | Cisco Systems, Inc. | 4,109,864 |
| 69,751 | Southwest Airlines Company | 3,921,401 | 5,469 | Cognex Corporation | 466,724 |
| 8,100 | SP Plus Corporation ^d | 279,045 | 22,256 | Cognizant Technology Solutions Corporation ^d | 1,340,479 |
| 8,880 | Spirit Aerosystems Holdings, Inc. | 507,581 | 18,960 | CommVault Systems, Inc. ^d | 956,532 |
| 17,270 | SPX FLOW, Inc. ^d | 624,138 | 16,110 | comScore, Inc. ^d | 414,027 |
| 352 | Sulzer, Ltd. | 41,073 | 9,070 | Comtech Telecommunications Corporation | 127,071 |
| 35,150 | Team, Inc. ^d | 945,535 | 10,752 | Conduent Incorporated ^d | 175,365 |
| 2,500 | Teijin, Ltd. | 48,438 | 14,300 | CoreLogic, Inc. ^d | 611,182 |
| 5,461 | Tennant Company | 400,018 | 33,868 | Criteo SA ADR ^d | 1,842,081 |
| 1,100 | Toppan Forms Company, Ltd. | 11,100 | 3,240 | CTS Corporation | 71,604 |
| 16,330 | TPI Composites, Inc. ^d | 320,885 | 50,890 | Dolby Laboratories, Inc. | 2,683,430 |
| 44,183 | TransUnion ^d | 1,768,646 | 36,195 | DST Systems, Inc. | 4,455,966 |
| 25,500 | TriMas Corporation ^d | 585,225 | 19,260 | eBay, Inc. ^d | 643,477 |
| 6,625 | Triton International, Ltd. | 202,791 | 6,530 | Entegris, Inc. ^d | 161,944 |
| 4,270 | TrueBlue, Inc. ^d | 116,785 | 19,390 | Envestnet, Inc. ^d | 674,772 |
| 25,910 | United Continental Holdings, Inc. ^d | 1,819,141 | 6,810 | EVERTEC, Inc. | 107,939 |
| 6,590 | United Parcel Service, Inc. | 708,161 | 3,790 | ExlService Holdings, Inc. ^d | 180,821 |
| 13,118 | United Rentals, Inc. ^d | 1,438,520 | 30,410 | Extreme Networks, Inc. ^d | 237,654 |
| 2,400 | United Technologies Corporation | 285,576 | 12,280 | Fabrinet ^d | 425,748 |
| 5,660 | Univar, Inc. ^d | 168,951 | 27,830 | Facebook, Inc. ^d | 4,181,457 |
| 7,998 | Universal Forest Products, Inc. | 762,129 | 17,690 | Fidelity National Information Services, Inc. | 1,489,321 |
| 13,179 | Universal Truckload Services, Inc. | 183,847 | 27,670 | Finisar Corporation ^d | 631,983 |
| 2,111 | Vinci SA | 179,939 | 11,700 | Fiserv, Inc. ^d | 1,393,938 |
| 10,890 | WABCO Holdings, Inc. ^d | 1,294,494 | 103,530 | FLIR Systems, Inc. | 3,802,657 |
| 7,947 | WageWorks, Inc. ^d | 586,489 | 35,654 | Fortinet, Inc. ^d | 1,390,506 |
| 28,817 | Waste Connections, Inc. | 2,651,740 | 3,500 | FUJIFILM Holdings NPV | 129,901 |
| 2,525 | Watsco, Inc. | 350,470 | 36,982 | Guidewire Software, Inc. ^d | 2,274,023 |
| 794 | Wolseley plc | 50,465 | 5,465 | IAC/InterActiveCorporation ^d | 453,650 |
| 672 | WSP Global, Inc. | 24,482 | 13,020 | II-VI, Inc. ^d | 431,613 |
| 11,580 | Xylem, Inc. | 595,328 | 38,312 | Insight Enterprises, Inc. ^d | 1,612,935 |
| 2,536 | YIT Oyj | 20,059 | | | |

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATELY AGGRESSIVE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

| Shares | Common Stock (27.8%) | Value | Shares | Common Stock (27.8%) | Value |
|--|--|-----------|--|---|-----------|
| Information Technology (6.2%) - continued | | | Information Technology (6.2%) - continued | | |
| 2,670 | Integrated Device Technology, Inc. ^d | \$64,053 | 28,993 | Zix Corporation ^d | \$157,432 |
| 61,730 | Intel Corporation | 2,231,539 | Total | | |
| 33,410 | Keysight Technologies, Inc. ^d | 1,250,536 | 140,087,422 | | |
| 6,100 | Konica Minolta Holdings, Inc. | 54,001 | Materials (1.2%) | | |
| 16,790 | Lam Research Corporation | 2,432,031 | 800 | Adeka Corporation | 11,809 |
| 28,380 | Liberty TripAdvisor Holdings, Inc. ^d | 417,186 | 30,680 | AK Steel Holding Corporation ^d | 194,511 |
| 3,420 | Littelfuse, Inc. | 527,193 | 9,313 | American Vanguard Corporation | 155,993 |
| 16,490 | M/A-COM Technology Solutions Holdings, Inc. ^d | 806,031 | 1,166 | APERAM | 58,621 |
| 9,868 | Manhattan Associates, Inc. ^d | 460,737 | 3,930 | Ashland Global Holdings, Inc. | 485,355 |
| 39,750 | MasterCard, Inc. | 4,623,720 | 60,680 | Axalta Coating Systems, Ltd. ^d | 1,903,532 |
| 6,730 | Maxim Integrated Products, Inc. | 297,129 | 9,252 | Balchem Corporation | 750,892 |
| 14,305 | Methode Electronics, Inc. | 637,288 | 15,350 | Bemis Company, Inc. | 689,675 |
| 13,310 | Microsemi Corporation ^d | 624,771 | 14,892 | BHP Billiton, Ltd. | 265,136 |
| 58,770 | Microsoft Corporation | 4,023,394 | 2,228 | BillerudKorsnas AB | 35,693 |
| 8,640 | Mobileye NV ^d | 534,989 | 9,352 | BlueScope Steel, Ltd. | 81,708 |
| 17,666 | Monolithic Power Systems, Inc. | 1,616,439 | 33,562 | Boise Cascade Company ^d | 1,023,641 |
| 34,390 | National Instruments Corporation | 1,200,555 | 15,390 | Celanese Corporation | 1,339,546 |
| 1,600 | NEC Networks & System Integration Corporation | 33,447 | 24,200 | Continental Building Products, Inc. ^d | 589,270 |
| 4,040 | NetApp, Inc. | 160,994 | 3,420 | Crown Holdings, Inc. ^d | 191,828 |
| 33,700 | New Relic, Inc. ^d | 1,347,326 | 6,800 | Daicel Corporation | 78,062 |
| 9,836 | Nice, Ltd. ADR | 663,438 | 7,000 | DOWA Holdings Company, Ltd. | 52,112 |
| 10,614 | NXP Semiconductors NV ^d | 1,122,431 | 24,200 | Eastman Chemical Company | 1,929,950 |
| 33,650 | ON Semiconductor Corporation ^d | 477,157 | 11,200 | Ecolab, Inc. | 1,445,808 |
| 72,440 | Oracle Corporation | 3,256,902 | 4,258 | Evonik Industries AG | 142,175 |
| 75,880 | Pandora Media, Inc. ^d | 823,298 | 31,266 | Ferro Corporation ^d | 560,287 |
| 6,775 | Paycom Software, Inc. ^d | 408,194 | 22,270 | Ferroglobe Representation & Warranty Insurance Trust ^{d,e} | 2 |
| 14,070 | Paylocity Holding Corporation ^d | 554,921 | 25,842 | FMC Corporation | 1,892,410 |
| 53,629 | PayPal Holdings, Inc. ^d | 2,559,176 | 3,400 | FutureFuel Corporation | 52,564 |
| 27,189 | Pegasystems, Inc. | 1,238,459 | 3,034 | Granges AB | 31,505 |
| 16,789 | Progress Software Corporation | 498,969 | 1,540 | Innophos Holdings, Inc. | 73,828 |
| 28,572 | Proofpoint, Inc. ^d | 2,153,472 | 12,669 | Innospec, Inc. | 836,154 |
| 29,784 | Q2 Holdings, Inc. ^d | 1,136,260 | 22,820 | International Paper Company | 1,231,595 |
| 390 | RealPage, Inc. ^d | 14,450 | 1,300 | JSR Corporation | 23,758 |
| 23,120 | Red Hat, Inc. ^d | 2,036,410 | 3,110 | Kadant, Inc. | 193,286 |
| 1,493 | RELX NV Rights ^{d,e} | 0 | 15,950 | KapStone Paper and Packaging Corporation | 336,386 |
| 11,710 | Rubicon Project, Inc. ^d | 66,864 | 3,270 | Koppers Holdings, Inc. ^d | 138,811 |
| 11,701 | Rudolph Technologies, Inc. ^d | 286,674 | 6,000 | Kuraray Company, Ltd. | 96,835 |
| 500 | Ryosan Company, Ltd. | 16,359 | 3,000 | Kyoei Steel, Ltd. | 48,507 |
| 40,190 | Salesforce.com, Inc. ^d | 3,461,162 | 3,460 | Louisiana-Pacific Corporation ^d | 89,060 |
| 2,930 | ScanSource, Inc. ^d | 115,735 | 1,610 | Martin Marietta Materials, Inc. | 354,506 |
| 870 | Seagate Technology plc | 36,653 | 11,260 | Materion Corporation | 428,443 |
| 21,261 | Sequans Communications SA ADR ^d | 72,287 | 6,800 | Mitsubishi Chemical Holdings Corporation | 53,225 |
| 18,722 | ServiceNow, Inc. ^d | 1,768,855 | 600 | Mitsubishi Materials Corporation | 17,866 |
| 19,020 | ShoreTel, Inc. ^d | 124,581 | 12,870 | Mosaic Company | 346,589 |
| 1,030 | Silicon Laboratories, Inc. ^d | 73,284 | 25,695 | Myers Industries, Inc. | 418,828 |
| 466 | SMA Solar Technology AG | 12,058 | 5,430 | Neenah Paper, Inc. | 425,440 |
| 478 | Software AG | 21,031 | 200 | Nippon Shokubai Company, Ltd. | 13,435 |
| 18,800 | SS&C Technologies Holdings, Inc. | 690,712 | 1,100 | Nisshin Steel Company, Ltd. | 13,434 |
| 17,504 | Synopsys, Inc. ^d | 1,290,045 | 19,078 | Norsk Hydro ASA | 108,719 |
| 3,573 | Telefonaktiebolaget LM Ericsson | 23,213 | 2,089 | Nufarm, Ltd. | 15,877 |
| 50,116 | Teradyne, Inc. | 1,767,591 | 25,300 | Nutanix, Inc. ^d | 384,307 |
| 10,610 | Texas Instruments, Inc. | 840,100 | 11,000 | Oji Holdings Corporation | 53,240 |
| 300 | Tokyo Electron, Ltd. | 36,418 | 15,550 | OMNOVA Solutions, Inc. ^d | 147,725 |
| 25,070 | Total System Services, Inc. | 1,436,762 | 5,579 | Orora, Ltd. | 12,579 |
| 38,100 | Travelport Worldwide, Ltd. | 501,777 | 79,320 | Owens-Illinois, Inc. ^d | 1,730,762 |
| 8,460 | Trimble, Inc. ^d | 299,738 | 3,869 | Packaging Corporation of America | 382,180 |
| 29,700 | Twitter, Inc. ^d | 489,456 | 4,780 | PolyOne Corporation | 187,424 |
| 8,859 | Tyler Technologies, Inc. ^d | 1,449,244 | 3,750 | Reliance Steel & Aluminum Company | 295,575 |
| 5,069 | Ultimate Software Group, Inc. ^d | 1,027,334 | 4,100 | Rengo Company, Ltd. | 24,792 |
| 60,124 | Virtusa Corporation ^d | 1,862,642 | 525 | Rio Tinto, Ltd. | 23,768 |
| 33,430 | Visa, Inc. | 3,049,485 | 12,330 | RPM International, Inc. | 648,065 |
| 163,050 | Xerox Corporation | 1,172,329 | 10,440 | Ryerson Holding Corporation ^d | 143,028 |
| 17,700 | Xilinx, Inc. | 1,117,047 | 10,280 | Schweitzer-Mauduit International, Inc. | 442,554 |

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATELY AGGRESSIVE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

| Shares | Common Stock (27.8%) | Value |
|-------------------------------------|--|-------------------|
| Materials (1.2%) - continued | | |
| 6,200 | Scotts Miracle-Gro Company | \$598,920 |
| 10,660 | Sensient Technologies Corporation | 871,988 |
| 1,472 | Solvay SA | 187,226 |
| 42,579 | Steel Dynamics, Inc. | 1,538,805 |
| 400 | Sumitomo Seika Chemicals Company, Ltd. | 17,048 |
| 2,000 | Toagosei Company, Ltd. | 23,496 |
| 9,020 | UPM-Kymmene Oyj | 237,647 |
| 11,191 | Verso Corporation ^d | 67,929 |
| 2,260 | W. R. Grace & Company | 157,567 |
| 11,330 | Westrock Company | 606,835 |
| 500 | Yamato Kogyo Company, Ltd. | 12,506 |
| 3,967 | Yara International ASA | 147,513 |
| | Total | 28,170,146 |

Real Estate (1.2%)

| | | |
|---------|---|-----------|
| 25,420 | AGNC Investment Corporation | 535,599 |
| 9,070 | American Assets Trust, Inc. | 388,468 |
| 8,560 | American Campus Communities, Inc. | 405,658 |
| 17,757 | Ares Commercial Real Estate Corporation | 245,579 |
| 8,840 | Ashford Hospitality Prime, Inc. | 93,616 |
| 10,510 | Bluerock Residential Growth REIT, Inc. | 130,955 |
| 98,304 | Brixmor Property Group, Inc. | 1,941,504 |
| 5,960 | Camden Property Trust | 490,687 |
| 65,239 | Cedar Realty Trust, Inc. | 350,986 |
| 25,440 | Chatham Lodging Trust | 492,518 |
| 11,590 | City Office REIT, Inc. | 145,454 |
| 2,329 | Cominar Real Estate Investment Trust | 24,142 |
| 32,071 | Cousins Properties, Inc. | 272,283 |
| 13,390 | CyrusOne, Inc. | 731,630 |
| 100 | Daito Trust Construction Company, Ltd. | 14,715 |
| 112,090 | DDR Corporation | 1,211,693 |
| 15,549 | DEXUS Property Group | 118,731 |
| 4,290 | Digital Realty Trust, Inc. | 492,664 |
| 19,220 | Douglas Emmett, Inc. | 724,017 |
| 42,270 | Duke Realty Corporation | 1,172,147 |
| 13,570 | Equity Commonwealth ^d | 434,104 |
| 1,900 | Equity Lifestyle Properties, Inc. | 153,729 |
| 7,790 | Farmland Partners, Inc. | 84,911 |
| 26,283 | First Potomac Realty Trust | 289,113 |
| 15,240 | Franklin Street Properties Corporation | 184,861 |
| 20,650 | General Growth Properties, Inc. | 446,246 |
| 35,337 | GEO Group, Inc. | 1,177,429 |
| 4,119 | H&R Real Estate Investment Trust | 69,885 |
| 10,780 | HFF, Inc. | 338,492 |
| 20,020 | Hospitality Properties Trust | 637,237 |
| 28,365 | Host Hotels & Resorts, Inc. | 509,152 |
| 2,320 | Hudson Pacific Properties, Inc. | 79,715 |
| 17,000 | Hysan Development Company, Ltd. | 80,174 |
| 14,080 | InfraREIT, Inc. | 268,928 |
| 14,130 | Liberty Property Trust | 573,254 |
| 26,280 | Mid-America Apartment Communities, Inc. | 2,607,239 |
| 31,370 | National Storage Affiliates Trust | 768,565 |
| 25,516 | New World Development Company, Ltd. | 31,729 |
| 25,950 | Orchid Island Capital, Inc. | 275,070 |
| 67,010 | Outfront Media, Inc. | 1,752,982 |
| 3,270 | Park Hotels & Resorts, Inc. | 83,941 |
| 16,089 | Pebblebrook Hotel Trust | 478,809 |
| 17,420 | Physicians Realty Trust | 342,129 |
| 4,480 | RE/MAX Holdings, Inc. | 264,992 |

| Shares | Common Stock (27.8%) | Value |
|---------------------------------------|---|-------------------|
| Real Estate (1.2%) - continued | | |
| 3,490 | Realty Holdings Corporation | \$106,619 |
| 35,570 | Retail Properties of America, Inc. | 474,504 |
| 1,040 | Saul Centers, Inc. | 62,452 |
| 9,185 | SBA Communications Corporation ^d | 1,161,811 |
| 6,930 | Spirit Realty Capital, Inc. | 65,281 |
| 25,419 | Stockland | 92,254 |
| 1,980 | Sun Communities, Inc. | 165,548 |
| 1,000 | Sun Hung Kai Properties, Ltd. | 14,985 |
| 26,946 | Terreno Realty Corporation | 832,092 |
| 12,210 | Urstadt Biddle Properties, Inc. | 240,049 |
| 10,700 | Vornado Realty Trust | 1,029,768 |
| 12,370 | Weingarten Realty Investors | 405,365 |
| 2,000 | Wheelock and Company, Ltd. | 15,579 |
| 12,700 | Wing Tai Holdings, Ltd. | 17,170 |
| | Total | 26,599,209 |

Telecommunications Services (0.1%)

| | | |
|--------|---|------------------|
| 20,000 | AT&T, Inc. | 792,600 |
| 2,200 | ATN International, Inc. | 152,218 |
| 2,558 | Elisa Oyj | 86,990 |
| 2,446 | Freenet AG | 76,764 |
| 8,969 | Inmarsat plc | 94,855 |
| 38,773 | KCOM Group plc | 44,444 |
| 8,429 | Level 3 Communications, Inc. ^d | 512,146 |
| 1,100 | Nippon Telegraph & Telephone Corporation | 47,141 |
| 2,600 | NTT DOCOMO, Inc. | 62,912 |
| 44,725 | PCCW, Ltd. | 25,251 |
| 1,236 | Proximus SA | 37,802 |
| 4,827 | TDC AS | 25,894 |
| 4,000 | Telefonica Deutschland Holding AG | 19,395 |
| 2,562 | Telenor ASA | 41,386 |
| 13,353 | Verizon Communications, Inc. | 613,036 |
| | Total | 2,632,834 |

Utilities (0.6%)

| | | |
|--------|--|-----------|
| 37,930 | AES Corporation | 428,988 |
| 1,820 | Alliant Energy Corporation | 71,562 |
| 15,110 | American States Water Company | 672,697 |
| 7,590 | Artesian Resources Corporation | 291,532 |
| 868 | ATCO, Ltd. | 31,584 |
| 20,820 | Calpine Corporation ^d | 212,364 |
| 45,453 | Centrica plc | 116,471 |
| 34,990 | CMS Energy Corporation | 1,588,546 |
| 5,950 | Consolidated Water Company, Ltd. | 70,210 |
| 37,553 | Dynegy, Inc. ^d | 241,090 |
| 1,790 | E.ON SE | 13,954 |
| 1,420 | El Paso Electric Company | 73,272 |
| 30,725 | Electricidade de Portugal SA | 101,400 |
| 5,418 | Endesa SA | 127,611 |
| 11,560 | Eversource Energy | 686,664 |
| 13,250 | MDU Resources Group, Inc. | 356,425 |
| 3,000 | Middlesex Water Company | 114,360 |
| 9,980 | New Jersey Resources Corporation | 402,693 |
| 2,960 | NorthWestern Corporation | 176,949 |
| 83,456 | OGE Energy Corporation | 2,902,600 |
| 27,000 | Osaka Gas Company, Ltd. | 101,067 |
| 19,900 | PG&E Corporation | 1,334,295 |
| 16,930 | PNM Resources, Inc. | 630,643 |
| 2,960 | Portland General Electric Company | 134,206 |
| 13,320 | Public Service Enterprise Group, Inc. | 586,746 |
| 10,618 | Redes Energeticas Nacionais SGPS SA ^d | 31,211 |
| 8,520 | Renewable Energy Group, Inc. ^d | 89,034 |
| 6,510 | Southwest Gas Holdings, Inc. | 545,278 |
| 1,180 | Spire, Inc. | 80,889 |
| 740 | Unitil Corporation | 35,838 |

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATELY AGGRESSIVE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

| Shares | Common Stock (27.8%) | Value |
|-------------------------------------|--|--------------------|
| Utilities (0.6%) - continued | | |
| 17,360 | Vectren Corporation | \$1,031,531 |
| 663 | Verbund AG | 11,007 |
| | Total | 13,292,717 |
| | Total Common Stock (cost \$521,815,760) | 631,851,626 |

| Principal Amount | Long-Term Fixed Income (14.9%) | Value |
|---------------------------------------|---|---------|
| Asset-Backed Securities (1.0%) | | |
| | Access Group, Inc. | |
| 135,747 | 1.491%, 2/25/2036, Ser. 2013-1, Class A ^{f,g} | 135,130 |
| | ALM Loan Funding CLO | |
| 375,000 | 2.319%, 10/17/2026, Ser. 2014-11A, Class A1R ^{*,c,e,g} | 375,000 |
| 140,000 | 2.588%, 10/17/2026, Ser. 2014-11A, Class A1 ^{*,g} | 140,040 |
| | AMSR Trust | |
| 425,000 | 2.394%, 11/17/2033, Ser. 2016-SFR1, Class A ^{f,g} | 428,119 |
| | Apidos CLO XVIII | |
| 375,000 | 2.299%, 7/22/2026, Ser. 2014-18A, Class A1R ^{*,g} | 375,000 |
| | Babson CLO, Ltd. | |
| 140,000 | 2.308%, 10/17/2026, Ser. 2014-IIA, Class AR ^{*,g} | 140,005 |
| | Betony CLO, Ltd. | |
| 125,000 | 2.508%, 4/15/2027, Ser. 2015-1A, Class AR ^{*,g} | 125,095 |
| | Birchwood Park CLO, Ltd. | |
| 140,000 | 2.338%, 7/15/2026, Ser. 2014-1A, Class AR ^{*,g} | 140,005 |
| | BlueMountain CLO, Ltd. | |
| 275,000 | 2.298%, 10/15/2026, Ser. 2014-3A, Class A1R ^{*,g} | 274,999 |
| | Carlyle Global Market Strategies CLO, Ltd. | |
| 150,000 | 2.358%, 10/15/2026, Ser. 2014-4A, Class A1R ^{*,g} | 149,999 |
| | Cent CLO 16, LP | |
| 134,863 | 2.284%, 8/1/2024, Ser. 2012-16A, Class A1AR ^{*,g} | 135,194 |
| | Cent CLO 22, Ltd. | |
| 150,000 | 2.444%, 11/7/2026, Ser. 2014-22A, Class A1R ^{*,g} | 150,152 |
| | Chesapeake Funding II, LLC | |
| 350,000 | 1.880%, 6/15/2028, Ser. 2016-2A, Class A1 ^f | 348,862 |
| | Commonbond Student Loan Trust | |
| 355,016 | 2.730%, 10/25/2040, Ser. 2016-B, Class A1 ^f | 349,885 |
| | DRB Prime Student Loan Trust | |
| 335,647 | 3.200%, 1/25/2040, Ser. 2015-D, Class A2 [*] | 338,832 |
| | | |
| 421,210 | 2.890%, 6/25/2040, Ser. 2016-B, Class A2 ^f | 421,908 |
| | Dryden 34 Senior Loan Fund CLO | |
| 160,000 | 2.318%, 10/15/2026, Ser. 2014-34A, Class AR ^{*,g} | 160,006 |
| | Earnest Student Loan Program, LLC | |
| 855,699 | 3.020%, 5/25/2034, Ser. 2016-B, Class A2 ^f | 859,661 |
| | Edlinc Student Loan Funding Trust | |
| 91,808 | 3.930%, 10/1/2025, Ser. 2012-A, Class AT ^{*,g} | 93,274 |

| Principal Amount | Long-Term Fixed Income (14.9%) | Value |
|---|---|-----------|
| Asset-Backed Securities (1.0%) - continued | | |
| | Ford Credit Auto Owner Trust | |
| \$175,000 | 2.260%, 11/15/2025, Ser. 2014-1, Class A ^f | \$176,689 |
| | Galaxy XX CLO, Ltd. | |
| 450,000 | 2.606%, 7/20/2027, Ser. 2015-20A, Class A ^{*,g} | 450,143 |
| | GoldenTree Loan Opportunities IX, Ltd. | |
| 250,000 | 2.409%, 10/29/2026, Ser. 2014-9A, Class AR ^{*,g} | 250,073 |
| | Golub Capital Partners CLO 23M, Ltd. | |
| 400,000 | 2.519%, 5/5/2027, Ser. 2015-23A, Class A1 ^{*,g} | 400,752 |
| | Limerock CLO III, LLC | |
| 450,000 | 2.356%, 10/20/2026, Ser. 2014-3A, Class A1R ^{*,g} | 449,998 |
| | Madison Park Funding, Ltd. | |
| 276,921 | 2.329%, 8/15/2022, Ser. 2012-9A, Class AR ^{*,g} | 276,934 |
| | | |
| 400,000 | 2.276%, 7/20/2026, Ser. 2014-14A, Class A1R ^{*,g} | 399,998 |
| | Magnetite XII, Ltd. | |
| 450,000 | 2.488%, 4/15/2027, Ser. 2015-12A, Class AR ^{*,g} | 450,571 |
| | Morgan Stanley Bank of America Merrill Lynch Trust | |
| 400,000 | 3.176%, 8/15/2045, Ser. 2012-C5, Class A4 | 412,012 |
| | | |
| 400,000 | 3.246%, 12/15/2047, Ser. 2014-C19, Class A3 | 406,634 |
| | Morgan Stanley Capital, Inc. | |
| 481,100 | 1.141%, 2/25/2037, Ser. 2007-NC2, Class A2FP ^g | 283,813 |
| | Mountain View CLO, Ltd. | |
| 450,000 | 2.618%, 7/15/2027, Ser. 2015-9A, Class A1A ^{*,g} | 450,321 |
| | Murray Hill Marketplace Trust | |
| 260,185 | 4.190%, 11/25/2022, Ser. 2016-LC1, Class A [*] | 262,542 |
| | NCF Dealer Floorplan Master Trust | |
| 500,000 | 4.228%, 3/21/2022, Ser. 2016-1A, Class A ^{*,g} | 496,916 |
| | Neuberger Berman CLO XIV, Ltd. | |
| 225,000 | 2.429%, 1/28/2030, Ser. 2013-14A, Class AR ^{*,e,g} | 225,000 |
| | Neuberger Berman CLO, Ltd. | |
| 100,000 | 2.504%, 8/4/2025, Ser. 2014-17A, Class A ^{*,g} | 100,038 |
| | | |
| 100,000 | 2.174%, 4/22/2029, Ser. 2014-17A, Class AR ^{*,c,g} | 100,000 |
| | NZCG Funding CLO, Ltd. | |
| 450,000 | 2.720%, 4/27/2027, Ser. 2015-2A, Class A1 ^{*,g} | 450,178 |
| | Octagon Investment Partners XX CLO, Ltd. | |
| 140,000 | 2.474%, 8/12/2026, Ser. 2014-1A, Class A ^{*,g} | 140,000 |
| | Octagon Investment Partners XX, Ltd. | |
| 375,000 | 2.309%, 8/12/2026, Ser. 2014-1A, Class AR ^{*,c,g} | 375,000 |
| | OHA Loan Funding, LLC | |
| 450,000 | 2.307%, 10/20/2026, Ser. 2014-1A, Class A1R ^{*,g} | 450,017 |

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATELY AGGRESSIVE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

| Principal Amount | Long-Term Fixed Income (14.9%) | Value | Principal Amount | Long-Term Fixed Income (14.9%) | Value |
|---|--|-------------------|-------------------------------|---|------------------|
| Asset-Backed Securities (1.0%) - continued | | | Basic Materials (0.2%) | | |
| | OneMain Financial Issuance Trust | | | Alcoa Nederland Holding BV | |
| | 4.100%, 3/20/2028, Ser. | | \$145,000 | 6.750%, 9/30/2024 ^f | \$158,630 |
| \$300,000 | 2016-2A, Class A ^f | \$307,162 | | Anglo American Capital plc | |
| | OZLM VIII, Ltd. | | 320,000 | 4.875%, 5/14/2025 ^f | 333,600 |
| 140,000 | 2.598%, 10/17/2026, Ser. | 140,126 | 291,000 | Anglo American plc | 294,638 |
| | 2014-8A, Class A1A ^{*g} | | | 3.625%, 5/14/2020 ^f | |
| | Race Point IX CLO, Ltd. | | 275,000 | ArcelorMittal SA | 299,750 |
| 325,000 | 2.668%, 4/15/2027, Ser. | 325,434 | | 6.250%, 3/1/2021 | |
| | 2015-9A, Class A1 ^{*g} | | 290,000 | BWAY Holding Company | 293,263 |
| | Renaissance Home Equity Loan Trust | | | 5.500%, 4/15/2024 ^f | |
| 2,142,775 | 5.746%, 5/25/2036, Ser. | 1,558,252 | 195,000 | First Quantum Minerals, Ltd. | 198,900 |
| | 2006-1, Class AF6 ^h | | | 7.500%, 4/1/2025 ^f | |
| 1,179,541 | 6.011%, 5/25/2036, Ser. | 893,620 | 90,000 | Georgia-Pacific, LLC | 90,899 |
| | 2006-1, Class AF4 ^h | | | 2.539%, 11/15/2019 ^f | |
| | Shackleton, Ltd. | | 84,000 | Glencore Finance Canada, Ltd. | 91,853 |
| 450,000 | 2.528%, 4/15/2027, Ser. | 450,016 | | 6.000%, 11/15/2041 ^f | |
| | 2015-7A, Class AR ^{*g} | | 65,000 | Glencore Funding, LLC | 65,175 |
| | SLM Student Loan Trust | | 84,000 | 2.218%, 4/16/2018 ^{fg} | 86,302 |
| 38,016 | 1.594%, 8/15/2022, Ser. | 38,025 | 115,000 | 4.125%, 5/30/2023 ^f | 114,478 |
| | 2013-A, Class A1 ^{fg} | | | 4.000%, 3/27/2027 ^f | |
| 320,834 | 1.391%, 3/25/2025, Ser. | 314,867 | 168,000 | Kinross Gold Corporation | 180,130 |
| | 2010-1, Class A ^g | | | 5.950%, 3/15/2024 | |
| 235,707 | 1.511%, 3/25/2026, Ser. | 236,276 | 100,000 | Novelis Corporation | 102,750 |
| | 2011-1, Class A1 ^g | | | 5.875%, 9/30/2026 ^f | |
| 200,000 | 2.044%, 5/17/2027, Ser. | 201,338 | 340,000 | Olin Corporation | 354,025 |
| | 2013-A, Class A2B ^{fg} | | | 5.125%, 9/15/2027 | |
| | SoFi Consumer Loan Program, LLC | | | Peabody Securities Finance Corporation | |
| 515,440 | 3.260%, 8/25/2025, Ser. | 520,846 | 280,000 | 6.375%, 3/31/2025 ^f | 284,900 |
| | 2016-1, Class A ^f | | | Steel Dynamics, Inc. | |
| 278,948 | 3.050%, 12/26/2025, Ser. | 279,330 | 230,000 | 5.000%, 12/15/2026 ^f | 235,175 |
| | 2016-3, Class A ^f | | | Vale Overseas, Ltd. | |
| | SoFi Professional Loan Program, LLC | | 105,000 | 5.875%, 6/10/2021 ⁱ | 113,400 |
| 193,919 | 2.420%, 3/25/2030, Ser. | 194,546 | 130,000 | 6.250%, 8/10/2026 | 142,064 |
| | 2015-A, Class A2 ^f | | 130,000 | 6.875%, 11/10/2039 | 139,912 |
| | Stanwich Mortgage Loan Company, LLC | | 168,000 | Westlake Chemical Corporation | 166,117 |
| 650,000 | 3.598%, 3/16/2022, Ser. | 650,000 | | 3.600%, 8/15/2026 ^f | |
| | 2017-NPA1, Class A1 ^{*h} | | | Total | 3,745,961 |
| | Symphony CLO VIII, Ltd. | | | | |
| 86,664 | 2.255%, 1/9/2023, Ser. 2012-8A, Class AR ^{*g} | 86,704 | | Capital Goods (0.3%) | |
| | Symphony CLO XV, Ltd. | | | AECOM | |
| 450,000 | 2.338%, 10/17/2026, Ser. | 450,188 | 360,000 | 5.875%, 10/15/2024 | 386,280 |
| | 2014-15A, Class AR ^{*g} | | | Ardagh Packaging Finance plc | |
| | Vericrest Opportunity Loan | | 290,000 | 6.000%, 2/15/2025 ^f | 299,788 |
| | Transferee | | | Bombardier, Inc. | |
| 245,570 | 3.375%, 10/25/2058, Ser. | 245,593 | 275,000 | 7.500%, 3/15/2025 ^f | 286,000 |
| | 2015-NPL3, Class A1 ^{*h} | | | Building Materials Corporation of America | |
| 318,282 | 4.250%, 3/26/2046, Ser. | 321,052 | 255,000 | 6.000%, 10/15/2025 ^f | 272,213 |
| | 2016-NPL3, Class A1 ^{fh} | | | Cemex Finance, LLC | |
| 352,301 | 3.500%, 9/25/2046, Ser. | 353,312 | 350,000 | 9.375%, 10/12/2022 ^f | 376,687 |
| | 2016-NP10, Class A1 ^{fh} | | | Cintas Corporation No. 2 | |
| 656,583 | 3.500%, 10/25/2046, Ser. | 657,757 | 135,000 | 3.700%, 4/1/2027 | 139,485 |
| | 2016-NP11, Class A1 ^{fh} | | | CNH Industrial Capital, LLC | |
| 1,001,833 | 3.625%, 11/26/2046, Ser. | 1,006,374 | 330,000 | 4.375%, 11/6/2020 | 342,375 |
| | 2016-NP12, Class A1 ^{fh} | | | Crown Americas Capital Corporation IV | |
| 336,941 | 3.875%, 12/26/2046, Ser. | 339,450 | 275,000 | 4.500%, 1/15/2023 | 283,938 |
| | 2016-NP13, Class A1 ^{fh} | | | General Electric Company | |
| | Verizon Owner Trust | | 229,000 | 5.000%, 1/21/2021 ⁱ | 241,538 |
| 150,000 | 2.060%, 9/20/2021, Ser. | 150,649 | 168,000 | L3 Technologies, Inc. | 174,290 |
| | 2017-1A, Class A ^f | | | Lockheed Martin Corporation | |
| | Voya CLO 3, Ltd. | | 149,000 | 2.500%, 11/23/2020 | 150,750 |
| 140,000 | 2.576%, 7/25/2026, Ser. | 140,112 | 168,000 | 4.500%, 5/15/2036 | 180,469 |
| | 2014-3A, Class A1 ^{*g} | | | | |
| | Total | 22,009,824 | | | |

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATELY AGGRESSIVE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

| Principal Amount | Long-Term Fixed Income (14.9%) | Value | Principal Amount | Long-Term Fixed Income (14.9%) | Value |
|---|---|------------------|---|--|------------------|
| Capital Goods (0.3%) - continued | | | Collateralized Mortgage Obligations (0.3%) - continued | | |
| \$320,000 | Northrop Grumman Corporation 3.850%, 4/15/2045 | \$311,261 | | Deutsche Alt-A Securities Mortgage Loan Trust | |
| 375,000 | Owens-Brockway Glass Container, Inc. 5.000%, 1/15/2022 ^f | 389,531 | \$150,108 | 6.000%, 10/25/2021, Ser. 2006-AR5, Class 23A | \$132,556 |
| 105,000 | Pentair Finance SA 2.900%, 9/15/2018 | 106,000 | | Federal Home Loan Mortgage Corporation | |
| 130,000 | Republic Services, Inc. 2.900%, 7/1/2026 | 127,196 | 800,045 | 4.000%, 7/15/2031, Ser.- 4104, Class KI ^k | 90,172 |
| 330,000 | Reynolds Group Issuer, Inc. 5.125%, 7/15/2023 ^f | 344,025 | 379,144 | 3.000%, 2/15/2033, Ser. 4170, Class IG ^k | 44,804 |
| 229,000 | Roper Industries, Inc. 2.050%, 10/1/2018 | 229,674 | | Federal National Mortgage Association | |
| 126,000 | Roper Technologies, Inc. 2.800%, 12/15/2021 | 126,704 | 767,621 | 3.500%, 1/25/2033, Ser. 2012-150, Class YI ^k | 101,529 |
| 252,000 | Siemens Financieringsmaatschappij NV 4.200%, 3/16/2047 ^f | 259,258 | 312,572 | J.P. Morgan Mortgage Trust 3.180%, 10/25/2036, Ser. 2006-A6, Class 1A2 | 286,563 |
| 150,000 | Standard Industries, Inc. 5.500%, 2/15/2023 ^f | 156,000 | 469,648 | 1.371%, 1/25/2037, Ser. 2006-S4, Class A8 ^g | 255,338 |
| 60,000 | Textron, Inc. 5.600%, 12/1/2017 | 61,331 | 572,264 | 6.250%, 8/25/2037, Ser. 2007-S3, Class 1A10 | 416,881 |
| 150,000 | United Rentals North America, Inc. 7.250%, 10/1/2019 | 166,743 | | MASTR Alternative Loans Trust | |
| 255,000 | Waste Management, Inc. 5.500%, 7/15/2025 | 266,475 | 155,262 | 6.500%, 7/25/2034, Ser. 2004-6, Class 6A1 | 157,574 |
| 35,000 | 3.125%, 3/1/2025 | 35,400 | 275,685 | 1.441%, 12/25/2035, Ser. 2005-6, Class 2A1 ^g | 129,621 |
| | Total | 5,713,411 | | Merrill Lynch Alternative Note Asset Trust | |
| Collateralized Mortgage Obligations (0.3%) | | | | 6.000%, 3/25/2037, Ser. 2007-F1, Class 2A1 | 110,332 |
| 183,015 | Angel Oak Mortgage Trust I, LLC 3.500%, 7/25/2046, Ser. 2016-1, Class A1 ⁺ | 182,622 | 144,806 | Residential Asset Securitization Trust | |
| | Bayview Opportunity Master Fund Trust | | 541,546 | 1.371%, 8/25/2037, Ser. 2007-A8, Class 2A3 ^g | 132,414 |
| 392,842 | 4.000%, 6/28/2054, Ser. 2017-SPL2, Class A ^f | 407,097 | 318,300 | Sequoia Mortgage Trust | |
| 616,453 | 4.000%, 10/28/2064, Ser. 2017-SPL1, Class A ^f | 639,127 | | 4.057%, 9/20/2046, Ser. 2007-1, Class 4A1 | 259,307 |
| 364,100 | BCAP, LLC Trust 1.171%, 3/25/2037, Ser. 2007-AA1, Class 2A1 ^g | 339,779 | 355,255 | Sunset Mortgage Loan Company, LLC | |
| 178,379 | Citigroup Mortgage Loan Trust, Inc. 5.500%, 11/25/2035, Ser. 2005-9, Class 21A2 | 172,373 | 1,193,986 | 3.844%, 7/16/2047, Ser. 2016-NPL1, Class A ^{*,h} | 356,496 |
| 561,568 | CitiMortgage Alternative Loan Trust 5.750%, 4/25/2037, Ser. 2007-A4, Class 1A5 | 479,130 | | TBW Mortgage-Backed Trust | |
| 302,161 | COLT Mortgage Loan Trust 2.800%, 12/26/2046, Ser. 2016-3, Class A1 ⁺ | 302,370 | 51,933,986 | 5.965%, 7/25/2037, Ser. 2007-2, Class A1A | 757,945 |
| 158,773 | Countrywide Alternative Loan Trust 3.078%, 10/25/2035, Ser. 2005-43, Class 4A1 | 127,845 | 480,936 | Towd Point Mortgage Trust | |
| 110,498 | 6.500%, 8/25/2036, Ser. 2006-23CB, Class 2A3 | 72,448 | | 2.750%, 10/25/2056, Ser. 2017-1, Class A1 ^f | 482,659 |
| 111,760 | 6.000%, 1/25/2037, Ser. 2006-39CB, Class 1A16 | 106,581 | 468,610 | Verus Securitization Trust | |
| 515,442 | 5.500%, 5/25/2037, Ser. 2007-8CB, Class A1 | 432,970 | | 2.853%, 1/25/2047, Ser. 2017-1A, Class A1 ^{*,h} | 468,575 |
| 474,219 | 7.000%, 10/25/2037, Ser. 2007-24, Class A10 | 251,937 | 512,435 | WaMu Mortgage Pass Through Certificates | |
| 193,541 | Countrywide Home Loans, Inc. 5.750%, 4/25/2037, Ser. 2007-3, Class A27 | 160,917 | | 2.881%, 9/25/2036, Ser. 2006-AR10, Class 1A2 | 84,047 |
| | | | | 2.894%, 10/25/2036, Ser. 2006-AR12, Class 1A1 | 175,065 |
| | | | | Washington Mutual Mortgage Pass Through Certificates Trust | |
| | | | | 7.000%, 2/25/2036, Ser. 2006-1, Class 2CB1 | 243,691 |
| | | | | 1.412%, 2/25/2047, Ser. 2007-OA3, Class 2A ^g | 384,275 |
| | | | | Total | 8,745,040 |

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATELY AGGRESSIVE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

| Principal Amount | Long-Term Fixed Income (14.9%) | Value | Principal Amount | Long-Term Fixed Income (14.9%) | Value |
|---|---|-------------------|---|--|----------|
| Commercial Mortgage-Backed Securities (0.5%) | | | Communications Services (0.5%) - continued | | |
| | Commercial Mortgage Pass-Through Certificates | | | American Tower Corporation | |
| | 2.039%, 6/8/2030, Ser. 2013-THL, Class A2 ^{is} | \$360,340 | \$20,000 | 2.800%, 6/1/2020 | \$20,248 |
| \$360,000 | | | 210,000 | 3.300%, 2/15/2021 | 214,628 |
| | Commercial Mortgage Trust | | | AT&T, Inc. | |
| | 3.039%, 12/10/2018, Ser. 2013-CR13, Class A2 | 152,805 | 65,000 | 5.875%, 10/1/2019 | 70,539 |
| 150,000 | | | 60,000 | 2.082%, 6/30/2020 ^h | 60,909 |
| | Federal Home Loan Mortgage Corporation Multifamily Structured Pass Through Certificates | | 112,000 | 3.875%, 8/15/2021 | 116,988 |
| | 2.776%, 3/25/2023, Ser. K724, Class A1 | 534,559 | 95,000 | 3.000%, 6/30/2022 | 95,060 |
| 522,225 | | | 135,000 | 3.800%, 3/1/2024 | 137,232 |
| | 3.002%, 1/25/2024, Ser. K725, Class A2 | 1,494,511 | 180,000 | 5.250%, 3/1/2037 | 184,585 |
| 1,450,000 | | | 126,000 | 6.350%, 3/15/2040 | 144,097 |
| | K061, Class A2 | 1,146,953 | 125,000 | 5.550%, 8/15/2041 | 132,207 |
| 1,100,000 | | | 170,000 | 5.150%, 3/15/2042 | 168,408 |
| | 3.430%, 1/25/2027, Ser. K063, Class A2 | 1,443,196 | 95,000 | 4.750%, 5/15/2046 | 89,182 |
| 1,375,000 | | | | British Sky Broadcasting Group plc | |
| | Federal National Mortgage Association - ACES | | 110,000 | 2.625%, 9/16/2019 ^f | 110,364 |
| | 2.416%, 9/25/2026, Ser. 2017-M1, Class A1 | 493,332 | 400,000 | 5.875%, 4/1/2024 ^f | 428,000 |
| 495,328 | | | | CenturyLink, Inc. | |
| | 2.569%, 12/25/2026, Ser. 2017-M3, Class A2 | 459,907 | 285,000 | 6.450%, 6/15/2021 | 307,800 |
| 475,000 | | | | Charter Communications Operating, LLC | |
| | 2.784%, 2/25/2027, Ser. 2017-M2, Class A2 | 696,048 | 77,000 | 6.834%, 10/23/2055 | 90,327 |
| 700,000 | | | 113,000 | 3.579%, 7/23/2020 | 116,837 |
| | Federal National Mortgage Association Grantor Trust | | 168,000 | 4.908%, 7/23/2025 | 180,154 |
| | 2.898%, 6/25/2027, Ser. 2017-T1, Class A | 917,309 | | Clear Channel Worldwide Holdings, Inc. | |
| 925,000 | | | 280,000 | 6.500%, 11/15/2022 | 290,150 |
| | Greenwich Capital Commercial Funding Corporation | | | Columbus International, Inc. | |
| | 5.867%, 12/10/2049, Ser. 2007-GG11, Class AM | 908,210 | 350,000 | 7.375%, 3/30/2021 ^f | 376,688 |
| 900,000 | | | | Comcast Corporation | |
| | GS Mortgage Securities Trust | | 140,000 | 2.750%, 3/1/2023 | 140,580 |
| | 3.666%, 9/10/2047, Ser. 2104-GC24, Class A4 | 731,527 | 360,000 | 4.400%, 8/15/2035 | 376,529 |
| 700,000 | | | 58,000 | 4.650%, 7/15/2042 | 60,522 |
| | J.P. Morgan Chase Commercial Mortgage Securities Corporation | | 93,000 | 4.750%, 3/1/2044 | 99,070 |
| | 5.933%, 2/12/2049, Ser. 2007-CB19, Class AM | 749,505 | | Cox Communications, Inc. | |
| 750,000 | | | 68,000 | 9.375%, 1/15/2019 ^f | 75,726 |
| | JPMBB Commercial Mortgage Securities Trust | | | Crown Castle International Corporation | |
| | 3.231%, 1/15/2048, Ser. 2014-C26, Class A3 | 330,201 | 196,000 | 3.400%, 2/15/2021 | 200,068 |
| 325,000 | | | 371,000 | 5.250%, 1/15/2023 | 410,593 |
| | SCG Trust | | | CSC Holdings, LLC | |
| | 2.644%, 11/15/2026, Ser. 2013-SRP1, Class A ^{is} | 150,000 | 35,000 | 5.500%, 4/15/2027 ^f | 36,181 |
| 150,000 | | | | Digicel, Ltd. | |
| | UBS Commercial Mortgage Trust | | 480,000 | 6.000%, 4/15/2021 [*] | 456,000 |
| | 3.400%, 5/10/2045, Ser. 2012-C1, Class A3 | 613,691 | 265,000 | 8.750%, 8/15/2019 ^f | 271,956 |
| 588,893 | | | | FairPoint Communications, Inc. | |
| | WFRBS Commercial Mortgage Trust | | 405,000 | 8.875%, 9/15/2020 | 427,526 |
| | 2.870%, 11/15/2045, Ser. 2012-C9, Class A3 | 455,801 | 360,000 | 5.375%, 1/15/2024 | 374,162 |
| 450,000 | | | | Level 3 Communications, Inc. | |
| | Total | 11,637,895 | 130,000 | 5.375%, 5/1/2025 | 135,525 |
| | | | | Moody's Corporation | |
| | | | 116,000 | 2.750%, 12/15/2021 | 116,409 |
| | Communications Services (0.5%) | | | Omnicom Group, Inc. | |
| | 21st Century Fox America, Inc. | | 85,000 | 3.600%, 4/15/2026 | 85,650 |
| 190,000 | | 206,275 | | S&P Global, Inc. | |
| | Altice Financing SA | | 168,000 | 3.300%, 8/14/2020 | 172,204 |
| 295,000 | | 312,331 | | SES Global Americas Holdings GP | |
| | AMC Networks, Inc. | | 135,000 | 2.500%, 3/25/2019 ^f | 134,687 |
| 255,000 | | 258,353 | | SFR Group SA | |
| | America Movil SAB de CV | | 435,000 | 6.000%, 5/15/2022 ^f | 453,488 |
| 90,000 | | 96,077 | | | |

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATELY AGGRESSIVE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

| Principal Amount | Long-Term Fixed Income (14.9%) | Value | Principal Amount | Long-Term Fixed Income (14.9%) | Value | |
|---|--|-------------------|---|---------------------------------------|--------------------|---------|
| Communications Services (0.5%) - continued | | | Consumer Cyclical (0.3%) - continued | | | |
| | Sprint Communications, Inc. | | \$126,000 | 3.000%, 10/30/2020 ^f | \$126,875 | |
| \$230,000 | 6.000%, 11/15/2022 | \$239,631 | | Jaguar Land Rover Automotive plc | | |
| | Sprint Corporation | | 275,000 | 5.625%, 2/1/2023 ^f | 287,375 | |
| 265,000 | 7.625%, 2/15/2025 | 295,806 | | KB Home | | |
| | Telefonica Emisiones SAU | | 140,000 | 4.750%, 5/15/2019 | 144,725 | |
| 97,000 | 3.192%, 4/27/2018 | 98,296 | | L Brands, Inc. | | |
| | Time Warner Entertainment Company, LP | | 275,000 | 5.625%, 2/15/2022 | 290,469 | |
| 160,000 | 8.375%, 3/15/2023 | 201,137 | | Lear Corporation | | |
| | Time Warner, Inc. | | 210,000 | 5.250%, 1/15/2025 | 222,734 | |
| 84,000 | 3.600%, 7/15/2025 | 83,494 | | Lennar Corporation | | |
| 95,000 | 6.250%, 3/29/2041 | 109,323 | 275,000 | 4.875%, 12/15/2023 | 284,625 | |
| | T-Mobile USA, Inc. | | 145,000 | 4.500%, 4/30/2024 | 146,541 | |
| 390,000 | 6.125%, 1/15/2022 | 411,938 | | Live Nation Entertainment, Inc. | | |
| | Verizon Communications, Inc. | | 210,000 | 4.875%, 11/1/2024 ^f | 211,575 | |
| 130,000 | 1.918%, 6/17/2019 ^e | 131,037 | | McDonald's Corporation | | |
| 440,000 | 3.000%, 11/1/2021 | 445,315 | 125,000 | 2.750%, 12/9/2020 | 127,262 | |
| 378,000 | 5.150%, 9/15/2023 | 417,522 | 168,000 | 2.625%, 1/15/2022 | 168,883 | |
| 20,000 | 5.050%, 3/15/2034 | 20,465 | | MGM Resorts International | | |
| 117,000 | 4.272%, 1/15/2036 | 109,350 | 360,000 | 6.000%, 3/15/2023 | 393,300 | |
| 278,000 | 4.522%, 9/15/2048 | 253,932 | | Prime Security Services Borrower, LLC | | |
| | Viacom, Inc. | | 390,000 | 9.250%, 5/15/2023 ^f | 426,075 | |
| 210,000 | 4.375%, 3/15/2043 | 186,802 | | Scientific Games International, Inc. | | |
| 126,000 | 5.850%, 9/1/2043 | 135,408 | 270,000 | 7.000%, 1/1/2022 ^f | 289,067 | |
| | Virgin Media Secured Finance plc | | | Six Flags Entertainment Corporation | | |
| 285,000 | 5.250%, 1/15/2026 ^f | 288,563 | 300,000 | 4.875%, 7/31/2024 ^f | 302,625 | |
| | Total | 11,662,334 | | Toll Brothers Finance Corporation | | |
| Consumer Cyclical (0.3%) | | | | 42,000 | 8.910%, 10/15/2017 | 43,260 |
| | American Honda Finance Corporation | | 74,000 | 4.000%, 12/31/2018 | 76,035 | |
| 195,000 | 2.000%, 2/14/2020 | 196,027 | | Viacom, Inc. | | |
| | Automatic Data Processing, Inc. | | 90,000 | 4.250%, 9/1/2023 | 93,657 | |
| 40,000 | 3.375%, 9/15/2025 | 41,683 | | West Corporation | | |
| | Cinemark USA, Inc. | | 290,000 | 5.375%, 7/15/2022 ^f | 292,900 | |
| 460,000 | 4.875%, 6/1/2023 | 466,900 | | Total | 7,644,595 | |
| | CVS Health Corporation | | Consumer Non-Cyclical (0.5%) | | | |
| 40,000 | 2.250%, 8/12/2019 | 40,337 | | Abbott Laboratories | | |
| 320,000 | 4.875%, 7/20/2035 | 345,741 | 105,000 | 3.400%, 11/30/2023 | 106,553 | |
| 140,000 | 5.125%, 7/20/2045 | 156,435 | | 231,000 | 4.750%, 11/30/2036 | 239,204 |
| | Daimler Finance North America, LLC | | 185,000 | 4.900%, 11/30/2046 | 193,521 | |
| 168,000 | 1.792%, 10/30/2019 ^{f,g} | 168,877 | | AbbVie, Inc. | | |
| | Delphi Automotive plc | | 110,000 | 2.500%, 5/14/2020 | 110,964 | |
| 210,000 | 3.150%, 11/19/2020 | 214,371 | | 210,000 | 3.600%, 5/14/2025 | 211,781 |
| | eBay, Inc. | | 210,000 | 4.450%, 5/14/2046 | 203,902 | |
| 85,000 | 2.500%, 3/9/2018 | 85,629 | | Actavis Funding SCS | | |
| | Ford Motor Credit Company, LLC | | 150,000 | 3.850%, 6/15/2024 | 154,093 | |
| 200,000 | 2.551%, 10/5/2018 | 201,366 | | 255,000 | 4.550%, 3/15/2035 | 257,297 |
| 200,000 | 2.943%, 1/8/2019 | 202,515 | 126,000 | 4.850%, 6/15/2044 | 128,320 | |
| 170,000 | 2.262%, 3/28/2019 | 170,339 | | Altria Group, Inc. | | |
| 84,000 | 2.459%, 3/27/2020 | 83,859 | 84,000 | 2.850%, 8/9/2022 | 84,886 | |
| 63,000 | 3.200%, 1/15/2021 | 63,776 | 105,000 | 2.625%, 9/16/2026 | 100,359 | |
| 200,000 | 2.417%, 3/28/2022 ^e | 201,628 | | Amgen, Inc. | | |
| | General Motors Financial Company, Inc. | | 84,000 | 2.700%, 5/1/2022 | 84,683 | |
| 70,000 | 2.085%, 4/13/2020 ^e | 70,231 | 125,000 | 3.125%, 5/1/2025 | 124,207 | |
| 126,000 | 3.700%, 11/24/2020 | 129,871 | | Anheuser-Busch InBev Finance, Inc. | | |
| 84,000 | 4.200%, 3/1/2021 | 87,852 | 90,000 | 2.294%, 2/1/2021 ^e | 92,806 | |
| 84,000 | 3.950%, 4/13/2024 | 84,527 | 309,000 | 3.650%, 2/1/2026 | 315,987 | |
| 135,000 | 4.300%, 7/13/2025 | 137,427 | 336,000 | 4.700%, 2/1/2036 | 360,401 | |
| | Home Depot, Inc. | | 210,000 | 4.900%, 2/1/2046 | 229,379 | |
| 105,000 | 3.000%, 4/1/2026 | 105,783 | | Anheuser-Busch InBev Worldwide, Inc. | | |
| 215,000 | 5.400%, 9/15/2040 | 262,304 | 64,000 | 3.750%, 1/15/2022 | 67,386 | |
| 126,000 | 4.250%, 4/1/2046 | 132,822 | | BAT International Finance plc | | |
| | Hyundai Capital America | | 80,000 | 1.641%, 6/15/2018 ^{f,g} | 80,176 | |
| 66,000 | 2.400%, 10/30/2018 ^f | 66,312 | | Bayer U.S. Finance, LLC | | |
| | | | 126,000 | 3.375%, 10/8/2024 ^f | 128,466 | |

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATELY AGGRESSIVE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

| Principal Amount | Long-Term Fixed Income (14.9%) | Value | Principal Amount | Long-Term Fixed Income (14.9%) | Value |
|---|---|-----------|---|--|-------------------|
| Consumer Non-Cyclical (0.5%) - continued | | | Consumer Non-Cyclical (0.5%) - continued | | |
| \$196,000 | Becton, Dickinson and Company 3.734%, 12/15/2024 | \$197,117 | \$170,000 | Mylan NV 3.000%, 12/15/2018 | \$172,372 |
| 75,000 | Biogen, Inc. 3.625%, 9/15/2022 | 78,138 | 45,000 | 3.150%, 6/15/2021 | 45,427 |
| 75,000 | Boston Scientific Corporation 6.000%, 1/15/2020 | 82,133 | 84,000 | 5.250%, 6/15/2046 | 86,235 |
| 125,000 | 3.850%, 5/15/2025 | 128,343 | 126,000 | Newell Rubbermaid, Inc. 5.500%, 4/1/2046 | 146,491 |
| 126,000 | 7.375%, 1/15/2040 | 161,994 | 168,000 | PepsiCo, Inc. 2.850%, 2/24/2026 | 166,828 |
| 175,000 | BRF SA 4.750%, 5/22/2024 ^f | 173,075 | 290,000 | Post Holdings, Inc. 5.500%, 3/1/2025 ^f | 303,050 |
| 108,000 | Bunge Limited Finance Corporation 8.500%, 6/15/2019 | 121,768 | 90,000 | Reynolds American, Inc. 2.300%, 8/21/2017 | 90,198 |
| 120,000 | 3.500%, 11/24/2020 | 123,793 | 257,000 | 5.700%, 8/15/2035 | 294,102 |
| 180,000 | Celgene Corporation 2.875%, 8/15/2020 | 183,581 | 130,000 | Roche Holdings, Inc. 4.000%, 11/28/2044 ^f | 133,962 |
| 40,000 | 3.550%, 8/15/2022 | 41,501 | | Shire Acquisitions Investments Ireland Designated Activity Company | |
| 50,000 | Church & Dwight Company, Inc. 2.450%, 12/15/2019 | 50,432 | 126,000 | 2.400%, 9/23/2021 | 124,469 |
| 63,000 | Conagra Brands, Inc. 7.125%, 10/1/2026 | 78,615 | 126,000 | 3.200%, 9/23/2026 | 121,990 |
| 96,000 | EMD Finance, LLC 2.950%, 3/19/2022 ^f | 97,104 | 215,000 | Smithfield Foods, Inc. 2.700%, 1/31/2020 ^f | 215,475 |
| 320,000 | Energizer Holdings, Inc. 5.500%, 6/15/2025 ^f | 333,600 | 315,000 | Tenet Healthcare Corporation 8.125%, 4/1/2022 | 319,725 |
| 365,000 | Envision Healthcare Corporation 5.125%, 7/1/2022 ^f | 370,475 | | Teva Pharmaceutical Finance Netherlands III BV | |
| 84,000 | Express Scripts Holding Company 3.000%, 7/15/2023 | 82,545 | 173,000 | 2.200%, 7/21/2021 | 168,152 |
| 195,000 | 4.500%, 2/25/2026 | 202,653 | 105,000 | 2.800%, 7/21/2023 | 101,124 |
| 34,000 | 3.400%, 3/1/2027 | 32,356 | 63,000 | Thermo Fisher Scientific, Inc. 3.000%, 4/15/2023 | 63,286 |
| 105,000 | Forest Laboratories, LLC 4.875%, 2/15/2021 ^f | 113,398 | 185,000 | TreeHouse Foods, Inc. 4.875%, 3/15/2022 | 191,475 |
| 45,000 | Gilead Sciences, Inc. 2.550%, 9/1/2020 | 45,595 | 570,000 | VRX Escrow Corporation 6.125%, 4/15/2025 ^f | 420,803 |
| 84,000 | 2.950%, 3/1/2027 | 80,558 | 288,000 | Zoetis, Inc. 4.700%, 2/1/2043 | 298,258 |
| 125,000 | H. J. Heinz Company 3.500%, 7/15/2022 | 128,975 | | Total | 12,182,506 |
| 205,000 | HCA, Inc. 5.250%, 6/15/2026 | 218,581 | | Energy (0.5%) | |
| 125,000 | 4.500%, 2/15/2027 | 126,186 | 285,000 | Alliance Resource Operating Partners, LP 7.500%, 5/1/2025 ^f | 295,688 |
| 200,000 | Heineken NV 4.350%, 3/29/2047 ^f | 203,602 | 125,000 | Anadarko Petroleum Corporation 4.850%, 3/15/2021 | 134,400 |
| 170,000 | Imperial Tobacco Finance plc 2.950%, 7/21/2020 ^f | 172,470 | 290,000 | Antero Resources Corporation 5.125%, 12/1/2022 | 294,350 |
| 275,000 | JBS USA, LLC 5.750%, 6/15/2025 ^f | 283,938 | 85,000 | Apache Corporation 4.750%, 4/15/2043 | 86,526 |
| 168,000 | Kraft Foods Group, Inc. 5.000%, 6/4/2042 | 173,097 | 80,000 | Boardwalk Pipelines, LP 5.950%, 6/1/2026 | 89,452 |
| 60,000 | Laboratory Corporation of America Holdings 2.625%, 2/1/2020 | 60,431 | 90,000 | 4.450%, 7/15/2027 | 92,071 |
| 75,000 | McKesson Corporation 4.883%, 3/15/2044 | 78,199 | 164,000 | BP Capital Markets plc 3.062%, 3/17/2022 | 167,953 |
| 84,000 | Mead Johnson Nutrition Company 3.000%, 11/15/2020 | 85,687 | 252,000 | 3.535%, 11/4/2024 | 257,005 |
| 665,000 | Medtronic, Inc. 4.375%, 3/15/2035 | 703,653 | 45,000 | 3.119%, 5/4/2026 | 44,563 |
| 90,000 | 4.625%, 3/15/2045 | 97,934 | 107,000 | Buckeye Partners, LP 2.650%, 11/15/2018 | 107,669 |
| 65,000 | Merck & Company, Inc. 1.409%, 2/10/2020 ^g | 65,596 | 200,000 | Canadian Natural Resources, Ltd. 3.450%, 11/15/2021 | 205,146 |
| 30,000 | 3.700%, 2/10/2045 | 28,985 | 85,000 | 6.250%, 3/15/2038 | 96,478 |
| 147,000 | Molson Coors Brewing Company 2.250%, 3/15/2020 ^f | 147,229 | 185,000 | Cenovus Energy, Inc. 3.800%, 9/15/2023 | 186,562 |
| 91,000 | Mondelez International, Inc. 1.554%, 2/1/2019 ^g | 91,376 | 255,000 | Cheniere Corpus Christi Holdings, LLC 5.875%, 3/31/2025 ^f | 271,575 |

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATELY AGGRESSIVE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

| Principal Amount | Long-Term Fixed Income (14.9%) | Value | Principal Amount | Long-Term Fixed Income (14.9%) | Value |
|----------------------------------|---|-----------|----------------------------------|---|----------|
| Energy (0.5%) - continued | | | Energy (0.5%) - continued | | |
| \$126,000 | Cimarex Energy Company 4.375%, 6/1/2024 | \$132,304 | \$64,000 | Petroleos Mexicanos 2.378%, 4/15/2025 | \$64,028 |
| 108,000 | CNOOC Nexen Finance 1.625%, 4/30/2017 | 107,997 | 115,000 | 6.500%, 3/13/2027 ^f | 124,488 |
| 165,000 | Columbia Pipeline Group, Inc. 2.450%, 6/1/2018 | 165,825 | 110,000 | 6.750%, 9/21/2047 | 112,189 |
| 273,154 | Concho Resources, Inc. 5.500%, 10/1/2022 | 283,479 | 85,000 | Pioneer Natural Resources Company 4.450%, 1/15/2026 | 90,645 |
| 115,000 | 4.375%, 1/15/2025 | 116,438 | 168,000 | Regency Energy Partners, LP 5.875%, 3/1/2022 | 185,028 |
| 230,000 | Continental Resources, Inc. 5.000%, 9/15/2022 | 232,012 | 275,000 | 5.000%, 10/1/2022 | 293,269 |
| 130,000 | Devon Energy Corporation 3.250%, 5/15/2022 ⁱ | 130,487 | 275,000 | Rice Energy, Inc. 6.250%, 5/1/2022 | 287,548 |
| 80,000 | Ecopetrol SA 5.875%, 9/18/2023 | 86,576 | 35,000 | Rowan Companies, Inc. 7.375%, 6/15/2025 | 34,563 |
| 135,000 | El Paso Pipeline Partners Operating Company, LLC 4.300%, 5/1/2024 | 139,896 | 135,000 | Sabine Pass Liquefaction, LLC 6.250%, 3/15/2022 | 151,458 |
| 46,000 | Encana Corporation 3.900%, 11/15/2021 | 47,291 | 160,000 | 5.625%, 4/15/2023 | 176,453 |
| 168,000 | 6.500%, 2/1/2038 | 189,457 | 185,000 | 5.750%, 5/15/2024 | 204,493 |
| 275,000 | Energy Transfer Equity, LP 5.500%, 6/1/2027 | 295,625 | 275,000 | 5.625%, 3/1/2025 | 300,628 |
| 168,000 | Energy Transfer Partners, LP 4.650%, 6/1/2021 | 177,917 | 65,000 | Schlumberger Holdings Corporation 3.000%, 12/21/2020 ^f | 66,715 |
| 90,000 | 4.900%, 3/15/2035 | 87,287 | 105,000 | 4.000%, 12/21/2025 ^f | 110,554 |
| 85,000 | EnLink Midstream Partners, LP 4.150%, 6/1/2025 | 85,387 | 60,000 | Shell International Finance BV 1.484%, 5/11/2020 ^g | 60,421 |
| 63,000 | 4.850%, 7/15/2026 | 66,201 | 95,000 | Suncor Energy, Inc. 3.600%, 12/1/2024 | 97,900 |
| 48,000 | Enterprise Products Operating, LLC 5.100%, 2/15/2045 | 50,983 | 285,000 | Sunoco Logistics Partners Operations, LP 4.400%, 4/1/2021 | 301,258 |
| 53,000 | EQT Corporation 5.150%, 3/1/2018 | 54,252 | 345,000 | Tesoro Corporation 4.750%, 12/15/2023 ^f | 361,388 |
| 55,000 | 8.125%, 6/1/2019 | 61,321 | 210,000 | Valero Energy Corporation 3.400%, 9/15/2026 | 203,376 |
| 150,000 | 4.875%, 11/15/2021 | 161,347 | 315,000 | Weatherford International, Ltd. 8.250%, 6/15/2023 ⁱ | 341,381 |
| 70,000 | Exxon Mobil Corporation 4.114%, 3/1/2046 | 72,667 | 105,000 | Williams Partners, LP 4.000%, 11/15/2021 | 109,178 |
| 230,000 | Hess Corporation 4.300%, 4/1/2027 | 229,377 | 185,000 | 6.300%, 4/15/2040 | 212,948 |
| 130,000 | Kinder Morgan Energy Partners, LP 3.500%, 3/1/2021 | 132,928 | Total 11,550,341 | | |
| 120,000 | Magellan Midstream Partners, LP 5.000%, 3/1/2026 | 133,560 | Financials (1.2%) | | |
| 126,000 | Marathon Oil Corporation 2.700%, 6/1/2020 | 125,664 | 200,000 | ABN AMRO Bank NV 4.750%, 7/28/2025 ^f | 208,868 |
| 185,000 | Marathon Petroleum Corporation 6.600%, 10/1/2037 | 211,165 | 125,000 | ACE INA Holdings, Inc. 4.350%, 11/3/2045 | 133,630 |
| 65,000 | 3.400%, 12/15/2020 | 67,084 | 80,000 | AerCap Ireland Capital, Ltd. 3.750%, 5/15/2019 | 82,302 |
| 103,000 | 4.750%, 9/15/2044 | 95,290 | 84,000 | 4.625%, 10/30/2020 | 89,188 |
| 168,000 | MPLX, LP 4.875%, 6/1/2025 | 178,683 | 84,000 | 4.625%, 7/1/2022 | 89,428 |
| 130,000 | 4.125%, 3/1/2027 | 131,675 | 180,000 | Aetna, Inc. 2.800%, 6/15/2023 | 180,086 |
| 250,000 | Newfield Exploration Company 5.625%, 7/1/2024 | 264,220 | 75,000 | Air Lease Corporation 2.125%, 1/15/2018 | 75,137 |
| 73,000 | Noble Energy, Inc. 5.625%, 5/1/2021 | 75,007 | 33,000 | 2.625%, 9/4/2018 | 33,248 |
| 360,000 | Northern Tier Energy, LLC 7.125%, 11/15/2020 | 372,375 | 180,000 | Ally Financial, Inc. 3.750%, 11/18/2019 | 183,130 |
| 168,000 | Occidental Petroleum Corporation 4.100%, 2/15/2047 | 164,759 | 200,000 | 4.125%, 3/30/2020 | 204,864 |
| 168,000 | ONEOK, Inc. 7.500%, 9/1/2023 | 198,730 | 130,000 | American Express Credit Corporation 1.702%, 3/18/2019 ^g | 130,674 |
| 52,000 | Petrobras Global Finance BV 8.375%, 5/23/2021 | 58,812 | 276,000 | 1.875%, 5/3/2019 ^g | 275,970 |
| 126,000 | 8.750%, 5/23/2026 | 146,916 | 55,000 | American International Group, Inc. 3.300%, 3/1/2021 | 56,390 |
| | | | 126,000 | 4.125%, 2/15/2024 | 131,286 |
| | | | 55,000 | 3.900%, 4/1/2026 | 56,103 |
| | | | 63,000 | Aon plc 3.875%, 12/15/2025 | 64,748 |

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATELY AGGRESSIVE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

| Principal Amount | Long-Term Fixed Income (14.9%) | Value | Principal Amount | Long-Term Fixed Income (14.9%) | Value |
|--------------------------------------|--|-----------|--------------------------------------|---|----------|
| Financials (1.2%) - continued | | | Financials (1.2%) - continued | | |
| \$300,000 | ASP AMC Merger Sub, Inc. 8.000%, 5/15/2025 ^f | \$297,750 | \$72,000 | Cooperatieve Centrale Raiffeisen- Boerenleenbank BA 3.950%, 11/9/2022 | \$74,732 |
| 200,000 | Avalonbay Communities, Inc. 3.500%, 11/15/2025 | 202,682 | 110,000 | Credit Agricole SA 1.958%, 4/15/2019 ^{f#} | 110,692 |
| 168,000 | Bank of America Corporation 8.000%, 1/30/2018 ^f | 174,300 | 73,000 | Credit Suisse AG 5.400%, 1/14/2020 | 78,440 |
| 135,000 | 2.226%, 3/22/2018 [#] | 135,975 | 502,000 | Credit Suisse Group Funding, Ltd. 2.750%, 3/26/2020 | 505,009 |
| 110,000 | 2.018%, 4/1/2019 [#] | 111,009 | 168,000 | 3.750%, 3/26/2025 | 167,844 |
| 125,000 | 2.625%, 10/19/2020 | 125,816 | 195,000 | DDR Corporation 4.625%, 7/15/2022 | 205,042 |
| 200,000 | 3.300%, 1/11/2023 | 203,347 | 252,000 | Deutsche Bank AG 3.375%, 5/12/2021 | 253,298 |
| 185,000 | 2.881%, 4/24/2023 | 184,752 | 105,000 | 4.250%, 10/14/2021 ^f | 108,593 |
| 168,000 | 4.000%, 4/1/2024 | 174,770 | 100,000 | Digital Realty Trust LP 3.400%, 10/1/2020 | 103,030 |
| 170,000 | 4.000%, 1/22/2025 | 171,524 | 190,000 | Discover Bank 8.700%, 11/18/2019 | 215,270 |
| 126,000 | 3.500%, 4/19/2026 | 125,723 | 72,000 | Discover Financial Services 6.450%, 6/12/2017 | 72,401 |
| 185,000 | 3.824%, 1/20/2028 | 186,247 | 30,000 | Duke Realty, LP 3.875%, 2/15/2021 | 31,263 |
| 208,000 | 5.875%, 2/7/2042 | 254,470 | 90,000 | 4.375%, 6/15/2022 | 95,955 |
| 210,000 | Bank of New York Mellon Corporation 2.500%, 4/15/2021 | 211,701 | 32,000 | ERP Operating, LP 3.375%, 6/1/2025 | 32,063 |
| 190,000 | Bank of Nova Scotia 2.700%, 3/7/2022 | 191,511 | 165,000 | European Investment Bank 1.875%, 3/15/2019 | 166,080 |
| 55,000 | Bank of Tokyo-Mitsubishi UFJ, Ltd. 2.850%, 9/8/2021 ^f | 55,491 | 52,000 | Fifth Third Bancorp 2.875%, 7/27/2020 | 52,922 |
| 42,000 | Barclays Bank plc 10.179%, 6/12/2021 ^f | 52,907 | 55,000 | 2.875%, 10/1/2021 | 55,964 |
| 90,000 | Barclays plc 2.750%, 11/8/2019 | 90,867 | 350,000 | GE Capital International Funding Company 4.418%, 11/15/2035 | 374,028 |
| 260,000 | 3.684%, 1/10/2023 | 264,554 | 180,000 | Goldman Sachs Group, Inc. 2.372%, 4/30/2018 [#] | 181,548 |
| 168,000 | 3.650%, 3/16/2025 | 165,170 | 95,000 | 2.139%, 11/15/2018 [#] | 96,098 |
| 55,000 | BB&T Corporation 1.873%, 1/15/2020 [#] | 55,366 | 342,000 | 5.375%, 3/15/2020 | 370,298 |
| 105,000 | Berkshire Hathaway, Inc. 2.750%, 3/15/2023 | 106,190 | 75,000 | 2.313%, 4/23/2020 [#] | 76,096 |
| 75,000 | Caisse Centrale Desjardins du Quebec 1.837%, 1/29/2018 ^{f#} | 75,267 | 336,000 | 5.250%, 7/27/2021 | 369,560 |
| 90,000 | Capital One Financial Corporation 2.450%, 4/24/2019 | 90,539 | 210,000 | 2.350%, 11/15/2021 | 206,994 |
| 168,000 | 3.050%, 3/9/2022 | 168,483 | 180,000 | 3.000%, 4/26/2022 | 181,480 |
| 250,000 | Capital One NA 2.350%, 1/31/2020 | 250,311 | 84,000 | 3.500%, 1/23/2025 | 84,369 |
| 400,000 | Centene Escrow Corporation 5.625%, 2/15/2021 | 420,500 | 145,000 | 4.750%, 10/21/2045 | 155,187 |
| 15,000 | Cigna Corporation 5.375%, 2/15/2042 | 17,587 | 219,000 | Hartford Financial Services Group, Inc. 5.125%, 4/15/2022 | 243,534 |
| 355,000 | CIT Group, Inc. 5.000%, 8/15/2022 | 381,909 | 213,000 | HBOS plc 6.750%, 5/21/2018 ^f | 222,739 |
| 90,000 | Citigroup, Inc. 1.925%, 4/8/2019 [#] | 90,404 | 265,000 | HCP, Inc. 4.000%, 12/1/2022 | 275,277 |
| 230,000 | 1.945%, 1/10/2020 [#] | 231,015 | 60,000 | 3.400%, 2/1/2025 | 57,970 |
| 170,000 | 2.700%, 3/30/2021 | 171,059 | 180,000 | HSBC Bank plc 1.679%, 5/15/2018 ^{f#} | 180,703 |
| 210,000 | 2.750%, 4/25/2022 | 209,413 | 335,000 | HSBC Holdings plc 3.400%, 3/8/2021 | 344,478 |
| 89,000 | 4.050%, 7/30/2022 | 93,202 | 200,000 | 6.875%, 6/1/2021 ^l | 216,600 |
| 235,000 | 4.400%, 6/10/2025 | 241,773 | 125,000 | 2.650%, 1/5/2022 | 124,247 |
| 168,000 | 3.200%, 10/21/2026 | 162,438 | 200,000 | 3.600%, 5/25/2023 | 205,573 |
| 126,000 | 4.125%, 7/25/2028 | 125,923 | 200,000 | 3.900%, 5/25/2026 | 205,337 |
| 66,000 | 4.650%, 7/30/2045 | 68,800 | 24,000 | Huntington Bancshares, Inc. 2.600%, 8/2/2018 | 24,213 |
| 250,000 | Citizens Bank NA 2.300%, 12/3/2018 | 251,112 | 250,000 | Huntington National Bank 2.200%, 11/6/2018 | 250,879 |
| 50,000 | CoBank ACB 1.731%, 6/15/2022 [#] | 49,876 | | | |
| 126,000 | Commonwealth Bank of Australia 2.250%, 3/10/2020 ^f | 126,497 | | | |
| 90,000 | Compass Bank 2.750%, 9/29/2019 | 90,445 | | | |

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MODERATELY AGGRESSIVE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

| Principal Amount | Long-Term Fixed Income (14.9%) | Value | Principal Amount | Long-Term Fixed Income (14.9%) | Value |
|--------------------------------------|---|-----------|--------------------------------------|--|-----------|
| Financials (1.2%) - continued | | | Financials (1.2%) - continued | | |
| | Icahn Enterprises, LP | | \$126,000 | 3.200%, 2/8/2021 | \$128,807 |
| \$180,000 | 6.000%, 8/1/2020 | \$186,300 | | Reinsurance Group of America, Inc. | |
| 125,000 | 6.750%, 2/1/2024 ^f | 130,469 | 81,000 | 5.000%, 6/1/2021 | 87,927 |
| | ING Capital Funding Trust III | | | Reliance Standard Life Global Funding II | |
| 90,000 | 4.747%, 6/30/2017 ^{g,j} | 90,562 | 85,000 | 2.500%, 4/24/2019 ^f | 85,583 |
| | ING Groep NV | | 200,000 | Royal Bank of Scotland Group plc | |
| 200,000 | 3.150%, 3/29/2022 | 202,705 | 200,000 | 3.875%, 9/12/2023 | 200,358 |
| | International Lease Finance Corporation | | 115,000 | Santander Holdings USA, Inc. | |
| 50,000 | 4.625%, 4/15/2021 | 53,164 | 115,000 | 3.450%, 8/27/2018 | 116,838 |
| 100,000 | 5.875%, 8/15/2022 | 112,424 | | Santander UK Group Holdings plc | |
| | J.P. Morgan Chase & Company | | 147,000 | 2.875%, 10/16/2020 | 147,653 |
| 220,000 | 7.900%, 4/30/2018 ^l | 229,900 | | Santander UK plc | |
| 116,000 | 6.300%, 4/23/2019 | 125,614 | 48,000 | 3.050%, 8/23/2018 | 48,692 |
| 60,000 | 2.250%, 1/23/2020 | 60,251 | 55,000 | Simon Property Group, LP | |
| 95,000 | 2.295%, 8/15/2021 | 94,404 | 140,000 | 2.500%, 9/1/2020 | 55,493 |
| 210,000 | 4.500%, 1/24/2022 | 227,166 | 168,000 | 2.750%, 2/1/2023 | 139,491 |
| 126,000 | 3.200%, 1/25/2023 | 128,045 | 168,000 | 4.250%, 11/30/2046 | 163,391 |
| 210,000 | 2.700%, 5/18/2023 | 206,974 | | Skandinaviska Enskilda Banken AB | |
| 95,000 | 2.383%, 10/24/2023 ^e | 96,644 | 135,000 | 2.375%, 3/25/2019 ^f | 135,823 |
| 120,000 | 3.625%, 5/13/2024 | 123,935 | | Societe Generale SA | |
| 240,000 | 3.125%, 1/23/2025 | 237,472 | 280,000 | 4.750%, 11/24/2025 ^f | 288,280 |
| 135,000 | 3.300%, 4/1/2026 | 133,396 | | Standard Chartered plc | |
| | KeyCorp | | 120,000 | 2.100%, 8/19/2019 ^f | 119,363 |
| 100,000 | 2.900%, 9/15/2020 | 101,807 | | State Street Corporation | |
| | Liberty Mutual Group, Inc. | | 85,000 | 1.952%, 8/18/2020 ^e | 86,762 |
| 84,000 | 4.950%, 5/1/2022 ^f | 92,001 | | Sumitomo Mitsui Banking Corporation | |
| | Liberty Property, LP | | 90,000 | 1.738%, 1/16/2018 ^e | 90,216 |
| 246,000 | 3.750%, 4/1/2025 | 249,049 | | Sumitomo Mitsui Financial Group, Inc. | |
| 84,000 | 8.750%, 7/1/2019 | 95,468 | 126,000 | 3.010%, 10/19/2026 | 122,713 |
| | Lloyds Bank plc | | | SunTrust Banks, Inc. | |
| 85,000 | 1.657%, 3/16/2018 ^e | 85,184 | 180,000 | 2.250%, 1/31/2020 | 180,944 |
| | MetLife, Inc. | | 120,000 | Svenska Handelsbanken AB | |
| 125,000 | 4.050%, 3/1/2045 | 123,304 | 120,000 | 1.638%, 6/17/2019 ^e | 120,426 |
| | Mizuho Bank, Ltd. | | | Synchrony Financial | |
| 108,000 | 1.850%, 3/21/2018 ^f | 107,999 | 50,000 | 2.265%, 2/3/2020 ^e | 50,323 |
| | Morgan Stanley | | 385,000 | 4.250%, 8/15/2024 | 395,509 |
| 400,000 | 6.625%, 4/1/2018 | 417,598 | | Toronto-Dominion Bank | |
| 120,000 | 2.436%, 4/25/2018 ^e | 121,254 | 65,000 | 2.051%, 12/14/2020 ^e | 65,996 |
| 75,000 | 2.310%, 1/27/2020 ^e | 76,279 | | UBS Group Funding Jersey, Ltd. | |
| 84,000 | 5.550%, 7/15/2020 ^l | 87,937 | 210,000 | 2.950%, 9/24/2020 ^f | 212,353 |
| 105,000 | 2.500%, 4/21/2021 | 104,692 | 126,000 | 4.125%, 9/24/2025 ^f | 129,339 |
| 210,000 | 2.625%, 11/17/2021 | 209,785 | | UBS Group Funding Switzerland AG | |
| 65,000 | 4.875%, 11/1/2022 | 70,694 | 200,000 | 3.491%, 5/23/2023 ^f | 203,117 |
| 100,000 | 4.000%, 7/23/2025 | 103,631 | | UnitedHealth Group, Inc. | |
| 210,000 | 4.350%, 9/8/2026 | 217,175 | 35,000 | 3.350%, 7/15/2022 | 36,505 |
| | MPT Operating Partnership, LP | | 380,000 | 4.625%, 7/15/2035 | 417,114 |
| 275,000 | 6.375%, 3/1/2024 | 297,688 | | USB Realty Corporation | |
| | Nasdaq, Inc. | | 50,000 | 2.305%, 1/15/2022 ^{f,g,j} | 42,750 |
| 110,000 | 3.850%, 6/30/2026 | 110,932 | | Ventas Realty, LP | |
| | National City Corporation | | 195,000 | 3.100%, 1/15/2023 | 194,497 |
| 203,000 | 6.875%, 5/15/2019 | 222,616 | | Voya Financial, Inc. | |
| | Park Aerospace Holdings, Ltd. | | 109,000 | 2.900%, 2/15/2018 | 109,930 |
| 425,000 | 5.500%, 2/15/2024 ^f | 449,438 | | Wells Fargo & Company | |
| | Prudential Financial, Inc. | | 75,000 | 1.852%, 1/30/2020 ^e | 75,409 |
| 55,000 | 2.350%, 8/15/2019 | 55,478 | 170,000 | 2.550%, 12/7/2020 | 171,772 |
| | Quicken Loans, Inc. | | 225,000 | 3.069%, 1/24/2023 | 227,611 |
| 445,000 | 5.750%, 5/1/2025 ^f | 449,450 | 168,000 | 3.450%, 2/13/2023 | 171,098 |
| | Realty Income Corporation | | 125,000 | 3.000%, 2/19/2025 | 122,664 |
| 185,000 | 4.125%, 10/15/2026 | 191,773 | 175,000 | 3.000%, 4/22/2026 | 169,280 |
| | Regions Bank | | 168,000 | 3.000%, 10/23/2026 | 161,788 |
| 71,000 | 7.500%, 5/15/2018 | 74,854 | 168,000 | 4.900%, 11/17/2045 | 176,421 |
| | Regions Financial Corporation | | | | |
| 125,000 | 2.250%, 9/14/2018 | 125,455 | | | |

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATELY AGGRESSIVE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

| Principal Amount | Long-Term Fixed Income (14.9%) | Value |
|--|--|--------------------|
| Financials (1.2%) - continued | | |
| | Welltower, Inc. | |
| \$65,000 | 3.750%, 3/15/2023 | \$66,969 |
| 55,000 | 4.000%, 6/1/2025 | 56,435 |
| | Total | 27,886,139 |
| Foreign Government (<0.1%) | | |
| | Argentina Government International Bond | |
| 150,000 | 7.500%, 4/22/2026 ⁱ | 164,325 |
| 48,000 | 6.875%, 1/26/2027 | 50,712 |
| | Brazil Government International Bond | |
| 110,000 | 7.125%, 1/20/2037 | 127,600 |
| 75,000 | 2.250%, 1/21/2020 | 74,818 |
| | Indonesia Government International Bond | |
| 275,000 | 5.250%, 1/8/2047 ^f | 295,300 |
| 125,000 | 1.500%, 10/22/2019 ^f | 124,481 |
| | Mexico Government International Bond | |
| 230,000 | 4.150%, 3/28/2027 | 236,486 |
| | Total | 1,073,722 |
| Mortgage-Backed Securities (4.9%) | | |
| | Federal Home Loan Mortgage Corporation Gold 15-Yr. Pass Through | |
| 9,050,000 | 3.000%, 5/1/2032 ^c | 9,313,369 |
| | Federal Home Loan Mortgage Corporation Gold 30-Yr. Pass Through | |
| 7,275,000 | 4.000%, 5/1/2047 ^c | 7,658,074 |
| | Federal National Mortgage Association Conventional 30-Yr. Pass Through | |
| 366,589 | 1.743%, 7/1/2043 ^e | 375,483 |
| 205,743 | 2.043%, 7/1/2043 ^e | 210,827 |
| 199,724 | 2.052%, 8/1/2043 ^e | 204,592 |
| 15,400,000 | 3.000%, 5/1/2047 ^c | 15,385,562 |
| 43,100,000 | 3.500%, 5/1/2047 ^c | 44,318,920 |
| 25,775,000 | 4.000%, 5/1/2047 ^c | 27,146,310 |
| 6,815,000 | 4.500%, 5/1/2047 ^c | 7,332,514 |
| | Total | 111,945,651 |
| Technology (0.3%) | | |
| 69,000 | Amphenol Corporation 2.550%, 1/30/2019 | 69,735 |
| 60,000 | Apple, Inc. 1.334%, 5/6/2020 ^e | 60,286 |
| 115,000 | 3.000%, 2/9/2024 | 117,252 |
| 294,000 | 3.200%, 5/13/2025 | 300,751 |
| 126,000 | 4.650%, 2/23/2046 | 137,141 |
| 225,000 | 4.250%, 2/9/2047 | 231,221 |
| 92,000 | Applied Materials, Inc. 3.300%, 4/1/2027 | 93,534 |
| 125,000 | Avnet, Inc. 3.750%, 12/1/2021 | 126,951 |
| 80,000 | Cisco Systems, Inc. 1.555%, 3/1/2019 ^e | 80,709 |
| 245,000 | CommScope Technologies Finance, LLC 6.000%, 6/15/2025 ^f | 261,231 |
| 105,000 | Diamond 1 Finance Corporation 3.480%, 6/1/2019 ^f | 107,403 |
| 83,000 | 5.450%, 6/15/2023 ^f | 89,653 |

| Principal Amount | Long-Term Fixed Income (14.9%) | Value |
|--------------------------------------|---|------------------|
| Technology (0.3%) - continued | | |
| \$63,000 | 6.020%, 6/15/2026 ^f | \$69,394 |
| 126,000 | 8.100%, 7/15/2036 ^f | 158,106 |
| 84,000 | 8.350%, 7/15/2046 ^f | 108,705 |
| 185,000 | Equinix, Inc. 5.750%, 1/1/2025 | 197,950 |
| 145,000 | Fidelity National Information Services, Inc. 2.850%, 10/15/2018 | 146,914 |
| 124,000 | 3.625%, 10/15/2020 | 129,255 |
| 185,000 | First Data Corporation 5.375%, 8/15/2023 ^f | 192,400 |
| 32,000 | Hewlett Packard Enterprise Company 2.450%, 10/5/2017 | 32,083 |
| 48,000 | 2.850%, 10/5/2018 | 48,563 |
| 48,000 | 4.400%, 10/15/2022 | 50,644 |
| 30,000 | Intel Corporation 3.100%, 7/29/2022 | 31,095 |
| 65,000 | 3.700%, 7/29/2025 | 68,395 |
| 189,000 | 4.100%, 5/19/2046 | 190,988 |
| 168,000 | International Business Machines Corporation 4.700%, 2/19/2046 ^f | 185,640 |
| 310,000 | Iron Mountain, Inc. 6.000%, 8/15/2023 | 329,369 |
| 270,000 | Microsoft Corporation 4.750%, 11/3/2055 | 293,623 |
| 270,000 | 4.200%, 11/3/2035 | 284,875 |
| 150,000 | 3.700%, 8/8/2046 | 143,002 |
| 225,000 | 4.250%, 2/6/2047 | 233,441 |
| 145,000 | NXP BV 3.875%, 9/1/2022 ^f | 150,583 |
| 55,000 | Oracle Corporation 2.500%, 5/15/2022 | 55,306 |
| 168,000 | 2.400%, 9/15/2023 | 165,615 |
| 390,000 | 2.950%, 5/15/2025 | 389,099 |
| 126,000 | Qualcomm, Inc. 3.000%, 5/20/2022 | 128,545 |
| 200,000 | Sensata Technologies UK Financing Company plc 6.250%, 2/15/2026 ^f | 216,500 |
| | Total | 5,675,957 |
| Transportation (0.1%) | | |
| 44,660 | Air Canada Pass Through Trust 3.875%, 3/15/2023 ⁱ | 44,101 |
| 97,569 | American Airlines Pass Through Trust 3.375%, 5/1/2027 | 96,298 |
| 175,000 | Avis Budget Car Rental, LLC 5.125%, 6/1/2022 ⁱⁱ | 170,187 |
| 185,000 | 6.375%, 4/1/2024 ⁱⁱ | 184,769 |
| 125,000 | Burlington Northern Santa Fe, LLC 5.050%, 3/1/2041 | 142,847 |
| 180,000 | 3.900%, 8/1/2046 | 177,164 |
| 52,203 | Continental Airlines, Inc. 4.150%, 4/11/2024 | 54,487 |
| 42,000 | CSX Corporation 3.700%, 11/1/2023 | 44,063 |
| 22,338 | Delta Air Lines, Inc. 4.950%, 5/23/2019 | 23,277 |
| 105,000 | 2.875%, 3/13/2020 | 105,947 |
| 30,000 | ERAC USA Finance, LLC 2.800%, 11/1/2018 ^f | 30,348 |
| 50,000 | J.B. Hunt Transport Services, Inc. 3.300%, 8/15/2022 | 50,927 |
| 97,000 | Southwest Airlines Company 2.750%, 11/6/2019 | 98,604 |

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATELY AGGRESSIVE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

| Principal Amount | Long-Term Fixed Income (14.9%) | Value |
|--|--|-------------------|
| Transportation (0.1%) - continued | | |
| \$24,133 | Virgin Australia Holdings, Ltd. 5.000%, 10/23/2023 ^f | \$25,007 |
| 270,000 | XPO Logistics, Inc. 6.500%, 6/15/2022 ^{hi} | 285,863 |
| | Total | 1,533,889 |
| U.S. Government and Agencies (3.9%) | | |
| U.S. Treasury Bonds | | |
| 550,000 | 5.250%, 11/15/2028 | 709,199 |
| 1,175,000 | 4.375%, 5/15/2040 | 1,477,333 |
| 6,780,000 | 3.000%, 5/15/2042 | 6,868,459 |
| 6,700,000 | 3.625%, 2/15/2044 | 7,562,102 |
| 2,878,000 | 2.500%, 5/15/2046 | 2,613,359 |
| 1,250,000 | 2.875%, 11/15/2046 | 1,228,369 |
| U.S. Treasury Bonds, TIPS | | |
| 14,876,064 | 0.125%, 1/15/2023 | 14,908,613 |
| 12,196,191 | 0.625%, 1/15/2026 | 12,480,265 |
| U.S. Treasury Notes | | |
| 2,200,000 | 0.750%, 2/15/2019 | 2,180,493 |
| 2,000,000 | 1.000%, 10/15/2019 | 1,983,204 |
| 2,840,000 | 1.500%, 10/31/2019 | 2,849,985 |
| 5,000,000 | 1.375%, 9/30/2020 | 4,968,165 |
| 1,750,000 | 1.375%, 5/31/2021 | 1,727,579 |
| 8,634,000 | 1.125%, 8/31/2021 | 8,411,744 |
| 2,500,000 | 1.875%, 2/28/2022 | 2,508,693 |
| 120,000 | 1.625%, 8/15/2022 | 118,420 |
| 1,918,000 | 1.375%, 9/30/2023 | 1,840,756 |
| 8,700,000 | 1.625%, 10/31/2023 | 8,476,723 |
| 6,372,000 | 2.000%, 11/15/2026 | 6,217,925 |
| | Total | 89,131,386 |
| Utilities (0.4%) | | |
| 253,000 | American Electric Power Company, Inc. 2.950%, 12/15/2022 | 256,956 |
| 65,000 | Arizona Public Service Company 2.200%, 1/15/2020 | 65,269 |
| 45,000 | Berkshire Hathaway Energy Company 2.400%, 2/1/2020 | 45,343 |
| 275,000 | Calpine Corporation 5.375%, 1/15/2023 ⁱ | 270,875 |
| 126,000 | CMS Energy Corporation 2.950%, 2/15/2027 | 120,193 |
| 126,000 | 3.450%, 8/15/2027 | 126,112 |
| 125,000 | Commonwealth Edison Company 3.700%, 3/1/2045 | 120,007 |
| 70,000 | 4.350%, 11/15/2045 | 73,763 |
| 63,000 | Consolidated Edison Company of New York, Inc. 4.500%, 12/1/2045 | 67,712 |
| 84,000 | Consolidated Edison, Inc. 2.000%, 5/15/2021 | 82,774 |
| 180,000 | Dominion Resources, Inc. 2.962%, 7/1/2019 | 182,510 |
| 95,000 | DTE Electric Company 3.700%, 3/15/2045 | 92,568 |
| 135,000 | 3.700%, 6/1/2046 | 131,373 |
| 25,000 | DTE Energy Company 2.400%, 12/1/2019 | 25,155 |
| 175,000 | Duke Energy Corporation 2.100%, 6/15/2018 | 175,617 |
| 168,000 | 3.750%, 9/1/2046 | 153,860 |
| 120,000 | Duke Energy Florida, LLC 3.200%, 1/15/2027 | 121,497 |
| 170,000 | Duke Energy Indiana, LLC 3.750%, 5/15/2046 | 163,020 |

| Principal Amount | Long-Term Fixed Income (14.9%) | Value |
|-------------------------------------|---|-----------|
| Utilities (0.4%) - continued | | |
| \$320,000 | Dynegy, Inc. 7.375%, 11/1/2022 | \$307,200 |
| 170,000 | Edison International 2.950%, 3/15/2023 | 171,465 |
| 130,000 | Emera U.S. Finance, LP 2.150%, 6/15/2019 | 130,037 |
| 130,000 | 4.750%, 6/15/2046 | 131,820 |
| 230,000 | Enbridge Energy Partners, LP 5.875%, 10/15/2025 | 262,251 |
| 37,000 | Enel Finance International NV 6.250%, 9/15/2017 ^f | 37,628 |
| 55,000 | Eversource Energy 1.600%, 1/15/2018 | 54,970 |
| 90,000 | Exelon Corporation 5.100%, 6/15/2045 | 97,865 |
| 126,000 | 4.450%, 4/15/2046 | 126,409 |
| 123,000 | Exelon Generation Company, LLC 5.200%, 10/1/2019 | 131,417 |
| 160,000 | 2.950%, 1/15/2020 | 162,474 |
| 145,000 | Great Plains Energy, Inc. 2.500%, 3/9/2020 | 146,455 |
| 30,000 | ITC Holdings Corporation 4.050%, 7/1/2023 | 31,284 |
| 84,000 | 5.300%, 7/1/2043 | 95,278 |
| 225,000 | Kinder Morgan Energy Partners, LP 6.500%, 9/1/2039 | 252,454 |
| 252,000 | MidAmerican Energy Holdings Company 6.500%, 9/15/2037 | 332,055 |
| 95,000 | Monongahela Power Company 5.400%, 12/15/2043 ^f | 112,732 |
| 150,000 | National Rural Utilities Cooperative Finance Corporation 2.300%, 11/1/2020 | 150,933 |
| 105,000 | NextEra Energy Capital Holdings, Inc. 2.300%, 4/1/2019 | 105,728 |
| 245,000 | NiSource Finance Corporation 5.650%, 2/1/2045 | 292,580 |
| 140,000 | Northern States Power Company 4.125%, 5/15/2044 | 144,431 |
| 275,000 | NRG Energy, Inc. 6.625%, 3/15/2023 | 279,125 |
| 96,000 | Oncor Electric Delivery Company, LLC 3.750%, 4/1/2045 | 91,603 |
| 126,000 | Pacific Gas & Electric Company 4.250%, 3/15/2046 | 130,267 |
| 225,000 | Pacific Gas and Electric Company 3.300%, 3/15/2027 | 227,886 |
| 45,000 | PG&E Corporation 2.400%, 3/1/2019 | 45,294 |
| 54,000 | PPL Capital Funding, Inc. 3.500%, 12/1/2022 | 55,826 |
| 195,000 | 5.000%, 3/15/2044 | 210,221 |
| 120,000 | Sempra Energy 6.150%, 6/15/2018 | 125,702 |
| 60,000 | 2.400%, 3/15/2020 | 60,368 |
| 35,000 | Southern California Edison Company 2.400%, 2/1/2022 | 35,086 |
| 185,000 | 4.000%, 4/1/2047 | 186,713 |
| 170,000 | Southern Company 1.850%, 7/1/2019 | 169,136 |
| 165,000 | 4.400%, 7/1/2046 | 164,122 |
| 65,000 | Southwestern Electric Power Company 3.900%, 4/1/2045 | 61,777 |

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATELY AGGRESSIVE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

| Principal Amount | Long-Term Fixed Income (14.9%) | Value |
|---|---|------------------------|
| Utilities (0.4%) - continued | | |
| \$285,000 | Tesoro Logistics, LP 5.250%, 1/15/2025 | \$302,456 |
| 125,000 | TransAlta Corporation 1.900%, 6/3/2017 | 125,000 |
| 175,000 | Xcel Energy, Inc. 3.350%, 12/1/2026 | 176,558 |
| | Total | 7,999,210 |
| | Total Long-Term Fixed Income (cost \$336,157,251) | 340,137,861 |
| Shares | Preferred Stock (<0.1%) | Value |
| Consumer Staples (<0.1%) | | |
| 632 | Henkel AG & Company KGaA, 1.470% | 85,992 |
| | Total | 85,992 |
| Energy (<0.1%) | | |
| 752 | Alpha Natural Resources, Inc., 0.000% ^d | 16,356 |
| 752 | ANR Holdings, Inc., 0.000% ^d | 3,948 |
| | Total | 20,304 |
| | Total Preferred Stock (cost \$83,250) | 106,296 |
| Collateral Held for Securities Loaned (0.1%) | | |
| Shares | | Value |
| 1,674,858 | Thrivent Cash Management Trust | 1,674,858 |
| | Total Collateral Held for Securities Loaned (cost \$1,674,858) | 1,674,858 |
| Shares or Principal Amount | Short-Term Investments (16.3%) ⁱ | Value |
| Federal Home Loan Bank Discount Notes | | |
| 200,000 | 0.760%, 5/3/2017 ^m | 199,992 |
| 550,000 | 0.745%, 5/19/2017 | 549,796 |
| 1,000,000 | 0.770%, 5/31/2017 ^m | 999,383 |
| 2,400,000 | 0.790%, 6/16/2017 ^m | 2,397,579 |
| 400,000 | 0.785%, 6/23/2017 ^m | 399,535 |
| 200,000 | 0.815%, 7/14/2017 ^m | 199,655 |
| 7,600,000 | 0.860%, 7/26/2017 ^m | 7,584,747 |
| Thrivent Core Short-Term Reserve Fund | | |
| 35,700,661 | 1.120% | 357,006,612 |
| U.S. Treasury Bills | | |
| 100,000 | 0.743%, 7/6/2017 | 99,864 |
| U.S. Treasury Bonds | | |
| 500,000 | 0.695%, 5/18/2017 ⁿ | 499,841 |
| | Total Short-Term Investments (cost \$369,936,031) | 369,937,004 |
| | Total Investments (cost \$2,032,285,915) 104.9% | \$2,386,299,559 |
| | Other Assets and Liabilities, Net (4.9%) | (112,346,983) |
| | Total Net Assets 100.0% | \$2,273,952,576 |

- e Security is valued at fair value. Market quotations or prices were not readily available or were determined to be unreliable. Fair value was determined in good faith pursuant to procedures adopted by the Board. Further information on fair valuation can be found in the Notes to Financial Statements.
- f Denotes securities sold under Rule 144A of the Securities Act of 1933, which exempts them from registration. These securities may be resold to other dealers in the program or to other qualified institutional buyers. As of April 28, 2017, the value of these investments was \$29,797,526 or 1.3% of total net assets.
- g Denotes variable rate securities. Variable rate securities are securities whose yields vary with a designated market index or market rate. The rate shown is as of April 28, 2017.
- h Denotes step coupon securities. Step coupon securities pay an initial coupon rate for the first period and then different coupon rates for following periods. The rate shown is as of April 28, 2017.
- i All or a portion of the security is on loan.
- j Denotes perpetual securities. Perpetual securities pay an indefinite stream of interest and have no contractual maturity date. Date shown, if applicable, is next call date.
- k Denotes interest only security. Interest only securities represent the right to receive monthly interest payments on an underlying pool of mortgages or assets. The principal shown is the outstanding par amount of the pool as of the end of the period. The actual effective yield of the security is different than the stated coupon rate.
- l The interest rate shown reflects the yield, coupon rate or the discount rate at the date of purchase.
- m All or a portion of the security is held on deposit with the counterparty and pledged as the initial margin deposit for open futures contracts.
- n All or a portion of the security is pledged as collateral under the agreement between the counterparty, the custodian and the fund for open swap contracts.
- * Denotes restricted securities. Restricted securities are investment securities which cannot be offered for public sale without first being registered under the Securities Act of 1933. The value of all restricted securities held in Moderately Aggressive Allocation Fund as of April 28, 2017 was \$12,580,318 or 0.6% of total net assets. The following table indicates the acquisition date and cost of restricted securities shown in the schedule as of April 28, 2017.

- a The stated interest rate represents the weighted average of all contracts within the bank loan facility.
- b All or a portion of the loan is unfunded.
- c Denotes investments purchased on a when-issued or delayed delivery basis.
- d Non-income producing security.

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATELY AGGRESSIVE ALLOCATION FUND

Schedule of Investments as of April 28, 2017

(unaudited)

| Security | Acquisition Date | Cost |
|--|------------------|-----------|
| ALM Loan Funding CLO, 10/17/2026 | 7/31/2014 | \$139,930 |
| ALM Loan Funding CLO, 10/17/2026 | 4/28/2017 | 375,000 |
| Angel Oak Mortgage Trust I, LLC, 7/25/2046 | 8/15/2016 | 182,692 |
| Apidos CLO XVIII, 7/22/2026 | 4/4/2017 | 375,000 |
| Babson CLO, Ltd., 10/17/2026 | 3/10/2017 | 140,000 |
| Betony CLO, Ltd., 4/15/2027 | 11/17/2016 | 125,000 |
| Birchwood Park CLO, Ltd., 7/15/2026 | 2/14/2017 | 140,000 |
| BlueMountain CLO, Ltd., 10/15/2026 | 4/10/2017 | 275,000 |
| Carlyle Global Market Strategies CLO, Ltd., 10/15/2026 | 1/27/2017 | 150,000 |
| Cent CLO 16, LP, 8/1/2024 | 9/5/2014 | 134,863 |
| Cent CLO 22, Ltd., 11/7/2026 | 11/1/2016 | 150,000 |
| COLT Mortgage Loan Trust, 12/26/2046 | 12/14/2016 | 302,413 |
| Digicel, Ltd., 4/15/2021 | 8/18/2014 | 462,069 |
| DRB Prime Student Loan Trust, 1/25/2040 | 6/23/2016 | 339,804 |
| Dryden 34 Senior Loan Fund CLO, 10/15/2026 | 3/1/2017 | 160,000 |
| Edlinc Student Loan Funding Trust, 10/1/2025 | 2/28/2013 | 92,381 |
| Galaxy XX CLO, Ltd., 7/20/2027 | 5/20/2015 | 450,000 |
| GoldenTree Loan Opportunities IX, Ltd., 10/29/2026 | 10/7/2016 | 250,000 |
| Golub Capital Partners CLO 23M, Ltd., 5/5/2027 | 5/18/2015 | 399,000 |
| Limerock CLO III, LLC, 10/20/2026 | 1/30/2017 | 450,000 |
| Madison Park Funding, Ltd., 8/15/2022 | 5/8/2015 | 276,921 |
| Madison Park Funding, Ltd., 7/20/2026 | 4/13/2017 | 400,000 |
| Magnetite XII, Ltd., 4/15/2027 | 11/17/2016 | 450,000 |
| Mountain View CLO, Ltd., 7/15/2027 | 5/13/2015 | 448,834 |
| Murray Hill Marketplace Trust, 11/25/2022 | 10/6/2016 | 260,178 |
| NCF Dealer Floorplan Master Trust, 3/21/2022 | 4/8/2016 | 491,227 |
| Neuberger Berman CLO XIV, Ltd., 1/28/2030 | 4/19/2017 | 225,000 |
| Neuberger Berman CLO, Ltd., 4/22/2029 | 4/27/2017 | 100,000 |
| Neuberger Berman CLO, Ltd., 8/4/2025 | 6/19/2014 | 100,000 |
| NZCG Funding CLO, Ltd., 4/27/2027 | 3/27/2015 | 450,000 |
| Octagon Investment Partners XX CLO, Ltd., 8/12/2026 | 7/10/2014 | 140,000 |
| Octagon Investment Partners XX, Ltd., 8/12/2026 | 4/21/2017 | 375,000 |
| OHA Loan Funding, LLC, 10/20/2026 | 3/9/2017 | 450,000 |
| OZLM VIII, Ltd., 10/17/2026 | 8/7/2014 | 139,202 |
| Race Point IX CLO, Ltd., 4/15/2027 | 2/13/2015 | 325,000 |
| Shackleton, Ltd., 4/15/2027 | 12/16/2016 | 450,000 |
| Stanwich Mortgage Loan Company, LLC, 3/16/2022 | 4/6/2017 | 650,000 |
| Sunset Mortgage Loan Company, LLC, 7/16/2047 | 7/27/2016 | 355,256 |
| Symphony CLO VIII, Ltd., 1/9/2023 | 9/15/2014 | 86,664 |

| Security | Acquisition Date | Cost |
|---|------------------|-----------|
| Symphony CLO XV, Ltd., 10/17/2026 | 2/16/2017 | \$450,000 |
| Vericrest Opportunity Loan Transferee, 10/25/2058 | 1/13/2016 | 242,193 |
| Verus Securitization Trust, 1/25/2047 | 2/16/2017 | 468,600 |
| Voya CLO 3, Ltd., 7/25/2026 | 7/10/2014 | 139,790 |

The following table presents the total amount of securities loaned with continuous maturity, by type, offset by the gross payable upon return of collateral for securities loaned by Thrivent Moderately Aggressive Allocation Fund as of April 28, 2017:

| <u>Securities Lending Transactions</u> | |
|--|--------------------|
| Taxable Debt Security | \$1,619,857 |
| Total lending | \$1,619,857 |
| Gross amount payable upon return of collateral for securities loaned | \$1,674,858 |
| Net amounts due to counterparty | \$55,001 |

Definitions:

- ACES - Alternative Credit Enhancement Securities
- ADR - American Depositary Receipt, which are certificates for an underlying foreign security's shares held by an issuing U.S. depository bank.
- CLO - Collateralized Loan Obligation
- ETF - Exchange Traded Fund
- REIT - Real Estate Investment Trust is a company that buys, develops, manages and/or sells real estate assets.
- Ser. - Series
- SPDR - S&P Depository Receipts, which are exchange-traded funds traded in the U.S., Europe, and Asia-Pacific and managed by State Street Global Advisors.
- TIPS - Treasury Inflation Protected Security

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