

MODERATE ALLOCATION FUND
Schedule of Investments as of October 31, 2017

Principal Amount	Bank Loans (1.7%) ^a	Value
Basic Materials (0.1%)		
	Arch Coal, Inc., Term Loan 4.492%, (LIBOR 1M + 3.250%), 3/7/2024	\$266,815
\$264,336		
	Big River Steel, LLC, Term Loan 6.333%, (LIBOR 3M + 5.000%), 8/15/2023 ^b	274,725
270,000		
	Chemours Company, Term Loan 3.750%, (LIBOR 1M + 2.500%), 5/12/2022	314,170
311,701		
	CONSOL Mining Corporation, Term Loan 0.000%, (LIBOR 3M + 6.000%), 10/30/2022 ^{b,c,d}	248,750
250,000		
	Cuntura Energy, Inc., Term Loan 6.280%, (LIBOR 2M + 5.000%), 3/17/2024	412,670
417,100		
	Peabody Energy Corporation, Term Loan 4.742%, (LIBOR 1M + 3.500%), 3/31/2022	415,295
412,588		
	Tronox Finance, LLC, Term Loan 4.323%, (LIBOR 3M + 3.000%), 9/14/2024	184,356
182,907		
	4.323%, (LIBOR 3M + 3.000%), 9/14/2024	425,436
422,093		
	Total	2,542,217

Capital Goods (0.1%)		
	Advanced Disposal Services, Inc., Term Loan 3.952%, (LIBOR 1W + 2.750%), 11/10/2023	270,635
268,354		
	Berry Plastics Corporation, Term Loan 3.488%, (LIBOR 1M + 2.250%), 2/8/2020	267,933
266,667		
	3.488%, (LIBOR 1M + 2.250%), 1/6/2021	120,544
120,000		
	3.488%, (LIBOR 1M + 2.250%), 1/19/2024	465,212
463,834		
	Cortez NP Intermediate Holding II Corporation, Term Loan 5.689%, (LIBOR 1M + 4.000%), 11/30/2023	810,539
805,000		
	Sterigenics-Nordion Holdings, LLC, Term Loan 4.242%, (LIBOR 1M + 3.000%), 5/15/2022	552,225
552,225		
	Total	2,487,088

Communications Services (0.5%)		
	Beasley Broadcast Group, Inc., Term Loan 7.237%, (LIBOR 1W + 6.000%), 11/1/2023	197,334
195,623		
	Cengage Learning Acquisitions, Term Loan 5.485%, (LIBOR 1M + 4.250%), 6/7/2023	639,166
683,373		
	CenturyLink, Inc., Term Loan 2.750%, (LIBOR 1M + 2.750%), 1/31/2025 ^{c,d}	547,602
555,000		

Principal Amount	Bank Loans (1.7%) ^a	Value
Communications Services (0.5%) - continued		
	Charter Communications Operating, LLC, Term Loan 3.250%, (LIBOR 1M + 2.000%), 7/1/2020	\$239,192
\$238,135		
	3.250%, (LIBOR 1M + 2.000%), 1/3/2021	234,078
233,173		
	Coral-US Co-Borrower, LLC, Term Loan 4.742%, (LIBOR 1M + 3.500%), 11/19/2024	1,098,931
1,095,000		
	Frontier Communications Corporation, Term Loan 4.990%, (LIBOR 1M + 3.750%), 6/1/2024	469,336
493,762		
	Hargray Merger Subsidiary Corporation, Term Loan 4.242%, (LIBOR 1M + 3.000%), 3/24/2024 ^{c,d}	290,421
289,575		
	Intelsat Jackson Holdings SA, Term Loan 4.071%, (LIBOR 3M + 2.750%), 6/30/2019	197,899
198,591		
	Liberty Cablevision of Puerto Rico, LLC, Term Loan 4.859%, (LIBOR 3M + 3.500%), 1/7/2022	837,695
905,000		
	8.109%, (LIBOR 3M + 6.750%), 7/7/2023 ^b	108,559
110,493		
	LTS Buyer, LLC, Term Loan 6.500%, (LIBOR 1M + 3.250%), 4/13/2020	588,780
587,675		
	McGraw-Hill Global Education Holdings, LLC, Term Loan 5.242%, (LIBOR 1M + 4.000%), 5/4/2022	838,961
841,240		
	Mediacom Illinois, LLC, Term Loan 3.460%, (LIBOR 1W + 2.250%), 2/15/2024	209,408
208,950		
	NEP/NCP Holdco, Inc., Term Loan 4.492%, (LIBOR 1M + 3.250%), 7/21/2022	578,869
577,063		
	8.238%, (LIBOR 1M + 7.000%), 1/23/2023	45,658
45,374		
	New LightSquared, Term Loan 20.134%, PIK 9.97%, (LIBOR 3M + 8.750%), 12/7/2020 ^e	125,950
131,412		
	Raycom TV Broadcasting, LLC, Term Loan 3.988%, (LIBOR 1M + 2.750%), 8/18/2024	372,775
370,000		
	SFR Group SA, Term Loan 4.130%, (LIBOR 3M + 2.750%), 6/22/2025	193,610
194,025		
	Sprint Communications, Inc., Term Loan 3.750%, (LIBOR 1M + 2.500%), 2/2/2024	873,524
870,625		
	Syniverse Holdings, Inc., Term Loan 4.333%, (LIBOR 3M + 3.000%), 4/23/2019	539,174
554,261		
	TNS, Inc., Term Loan 0.000%, (LIBOR 1M + 4.000%), 8/14/2022 ^{c,d}	571,283
570,000		

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Schedule of Investments as of October 31, 2017

Principal Amount	Bank Loans (1.7%) ^a	Value
Communications Services (0.5%) - continued		
	Univision Communications, Inc., Term Loan	
\$698,904	3.992%, (LIBOR 1M + 2.750%), 3/15/2024	\$696,283
	Virgin Media Bristol, LLC, Term Loan	
475,000	3.989%, (LIBOR 1M + 2.750%), 1/31/2025	476,781
	WideOpenWest Finance, LLC, Term Loan	
725,000	4.487%, (LIBOR 1M + 3.250%), 8/6/2023	725,906
	Total	11,697,175

Consumer Cyclical (0.2%)		
	Amaya Holdings BV, Term Loan	
1,009,944	4.833%, (LIBOR 3M + 3.500%), 8/1/2021	1,016,599
	Burlington Coat Factory Warehouse Corporation, Term Loan	
496,130	3.990%, (LIBOR 1M + 2.750%), 7/29/2021	496,597
	Ceridian HCM Holding, Inc., Term Loan	
254,168	4.739%, (LIBOR 1M + 3.500%), 9/15/2020	254,168
	Four Seasons Hotels, Ltd., Term Loan	
397,995	3.742%, (LIBOR 1M + 2.500%), 11/30/2023	400,634
	Golden Entertainment, Inc., Term Loan	
675,000	4.240%, (LIBOR 3M + 3.000%), 8/15/2024	675,284
105,000	0.000%, (LIBOR 3M + 7.000%), 8/15/2025 ^{c,d}	105,788
	Golden Nugget, Inc., Term Loan	
533,652	4.526%, (LIBOR 1M + 3.250%), 10/4/2023	538,913
	IMG Worldwide, Inc., Term Loan	
200,000	8.630%, (LIBOR 3M + 7.250%), 5/6/2022 ^b	201,000
	KAR Auction Services, Inc., Term Loan	
214,352	3.875%, (LIBOR 3M + 2.500%), 3/9/2023	215,781
	Mohegan Tribal Gaming Authority, Term Loan	
516,336	5.242%, (LIBOR 1M + 4.000%), 10/13/2023 ^{c,d}	521,902
	Scientific Games International, Inc., Term Loan	
1,020,000	4.516%, (LIBOR 1M + 3.250%), 8/14/2024	1,031,332
	Total	5,457,998

Consumer Non-Cyclical (0.2%)		
	Air Medical Group Holdings, Inc., Term Loan	
1,022,417	5.239%, (LIBOR 1M + 4.000%), 4/28/2022	1,026,251
105,000	0.000%, (LIBOR 1M + 4.000%), 9/26/2024 ^{c,d}	105,460

Principal Amount	Bank Loans (1.7%) ^a	Value
Consumer Non-Cyclical (0.2%) - continued		
	Albertson's, LLC, Term Loan	
\$352,275	4.330%, (LIBOR 3M + 3.000%), 12/21/2022	\$340,787
448,967	4.317%, (LIBOR 3M + 3.000%), 6/22/2023	434,564
	CHS/Community Health Systems, Inc., Term Loan	
420,292	4.317%, (LIBOR 3M + 3.000%), 1/27/2021	406,203
	Endo Luxembourg Finance Company I SARL., Term Loan	
294,262	5.500%, (LIBOR 1M + 4.250%), 4/27/2024	298,088
	JBS USA LUX SA, Term Loan	
825,850	3.739%, (LIBOR 1M + 2.500%), 10/30/2022	807,789
	Ortho-Clinical Diagnostics, Inc., Term Loan	
731,620	5.083%, (LIBOR 3M + 3.750%), 6/30/2021	734,978
	Revlon Consumer Products Corporation, Term Loan	
338,291	4.742%, (LIBOR 1M + 3.500%), 9/7/2023	291,353
	Valeant Pharmaceuticals International, Inc., Term Loan	
896,145	5.990%, (LIBOR 1M + 4.750%), 4/1/2022	915,753
	Total	5,361,226

Energy (0.1%)		
	Expro Holdings UK 2, Ltd., Term Loan	
339,500	6.066%, (LIBOR 3M + 4.750%), 9/2/2021	216,713
	Houston Fuel Oil Terminal, LLC, Term Loan	
611,100	4.830%, (LIBOR 3M + 3.500%), 8/19/2021	613,777
	MEG Energy Corporation, Term Loan	
233,825	4.833%, (LIBOR 3M + 3.500%), 12/31/2023	234,440
	MRC Global US, Inc., Term Loan	
195,000	4.742%, (LIBOR 1M + 3.500%), 9/15/2024 ^b	197,437
	Pacific Drilling SA, Term Loan	
416,512	4.875%, (LIBOR 3M + 3.500%), 6/3/2018	135,812
	Total	1,398,179

Financials (0.2%)		
	ASP AMC Merger Sub, Inc., Term Loan	
629,401	4.833%, (LIBOR 3M + 3.500%), 4/13/2024	627,828
	Avolon TLB Borrower 1 US, LLC, Term Loan	
563,588	3.489%, (LIBOR 1M + 2.250%), 4/3/2022	567,781
	Delos Finance SARL, Term Loan	
230,000	3.333%, (LIBOR 2M + 2.000%), 10/6/2023	231,617

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Financials (0.2%) - continued		
	Digicel International Finance, Ltd., Term Loan 5.070%, (LIBOR 3M + 3.750%), 5/10/2024	\$216,666
\$215,000		
	DJO Finance, LLC, Term Loan 4.539%, (LIBOR 1M + 3.250%), 6/7/2020	391,082
391,000		
	Ineos Finance, LLC, Term Loan 3.941%, (LIBOR 1M + 2.750%), 3/31/2022	590,392
590,115		
	MoneyGram International, Inc., Term Loan 4.583%, (LIBOR 3M + 3.250%), 3/28/2020	610,260
611,024		
	TransUnion, LLC, Term Loan 3.242%, (LIBOR 1M + 2.000%), 4/9/2023	396,110
395,000		
Total		3,631,736

Technology (0.1%)

	Harland Clarke Holdings Corporation, Term Loan 7.333%, (LIBOR 3M + 6.000%), 12/31/2021	385,333
385,452		
	6.833%, (LIBOR 3M + 5.500%), 2/9/2022 ^{c,d}	165,981
166,011		
	0.000%, (LIBOR 3M + 4.750%), 10/31/2023 ^{c,d}	557,081
555,000		
	ON Semiconductor Corporation, Term Loan 3.492%, (LIBOR 1M + 2.250%), 3/31/2023	111,736
111,261		
	Rackspace Hosting, Inc., Term Loan 4.311%, (LIBOR 2M + 3.000%), 11/3/2023	458,565
458,850		
	Western Digital Corporation, Term Loan 3.990%, (LIBOR 1M + 2.750%), 4/29/2023	701,812
699,713		
Total		2,380,508

Transportation (0.1%)

	Arctic LNG Carriers, Ltd., Term Loan 5.742%, (LIBOR 1M + 4.500%), 5/18/2023	719,453
713,213		
	OSG Bulk Ships, Inc., Term Loan 5.570%, (LIBOR 3M + 4.250%), 8/5/2019 ^{c,d}	144,066
149,678		
	XPO Logistics, Inc., Term Loan 3.599%, (LIBOR 3M + 2.250%), 10/30/2021	372,009
370,000		
Total		1,235,528

Utilities (0.1%)

	Calpine Corporation, Term Loan 4.090%, (LIBOR 3M + 2.750%), 1/15/2024	621,374
618,671		
	EnergySolutions, LLC, Term Loan 6.090%, (LIBOR 3M + 4.750%), 5/29/2020 ^b	178,500
175,000		

Principal Amount	Bank Loans (1.7%) ^a	Value
Utilities (0.1%) - continued		
	HD Supply Waterworks, Term Loan 4.455%, (LIBOR 6M + 3.000%), 7/21/2024	\$316,969
\$315,000		
	Intergen NV, Term Loan 5.840%, (LIBOR 3M + 4.500%), 6/13/2020	313,271
313,403		
	Talen Energy Supply, LLC, Term Loan 5.242%, (LIBOR 1M + 4.000%), 7/6/2023	232,715
233,663		
Total		1,662,829
Total Bank Loans (cost \$38,206,490)		
37,854,484		

Shares	Registered Investment Companies (41.2%)	Value
Affiliated Equity Holdings (28.3%)		
12,198,433	Thrivent Large Cap Growth Fund, Class S	136,988,397
1,656,712	Thrivent Large Cap Stock Fund, Class S	48,872,991
7,718,917	Thrivent Large Cap Value Fund, Class S	176,300,072
3,447,946	Thrivent Mid Cap Stock Fund, Class S	100,128,354
11,690,111	Thrivent Partner Worldwide Allocation Fund, Class S	133,267,261
1,108,903	Thrivent Small Cap Stock Fund, Class S	29,796,236
Total		625,353,311

Affiliated Fixed Income Holdings (11.1%)

3,450,997	Thrivent Core Emerging Markets Debt Fund	34,026,832
7,456,577	Thrivent High Yield Fund, Class S	36,537,229
12,011,011	Thrivent Income Fund, Class S	111,221,958
5,061,462	Thrivent Limited Maturity Bond Fund, Class S	63,167,041
Total		244,953,060

Equity Funds/Exchange Traded Funds (0.5%)

692	iShares MSCI EAFE Index Fund	48,184
6,959	iShares Russell 2000 Growth Index Fund	1,263,755
514	iShares Russell 2000 Index Fund	76,720
2,790	Materials Select Sector SPDR Fund	164,610
34,485	SPDR S&P 500 ETF Trust	8,867,818
10,410	SPDR S&P Biotech ETF	870,692
101	SPDR S&P MidCap 400 ETF Trust	33,696
3,380	SPDR S&P Oil & Gas Exploration & Production ETF	115,866
12,660	VanEck Vectors Oil Services ETF	306,878
Total		11,748,219

Fixed Income Funds/Exchange Traded Funds (1.3%)

20,000	iShares Barclays 1-3 Year Credit Bond Fund	2,105,000
125,050	iShares iBoxx \$ Investment Grade Corporate Bond ETF	15,148,557
43,760	SPDR Bloomberg Barclays High Yield Bond ETF	1,629,622

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Shares	Registered Investment Companies (41.2%)	Value
Fixed Income Funds/Exchange Traded Funds (1.3%)- continued		
115,900	Vanguard Short-Term Corporate Bond ETF	\$9,276,636
Total		28,159,815
Total Registered Investment Companies (cost \$655,614,274)		910,214,405

Principal Amount	Long-Term Fixed Income (28.6%)	Value
Asset-Backed Securities (1.1%)		
	Access Group, Inc. 1.738%, (LIBOR 1M + 0.500%), 2/25/2036, Ser. 2013-1, Class A ^{f,g}	100,263
100,795	ALM Loan Funding CLO 2.493%, (LIBOR 3M + 1.140%), 10/17/2026, Ser. 2014-11A, Class A1R ^{*g}	674,996
675,000	AMSR Trust 2.637%, (LIBOR 1M + 1.400%), 11/17/2033, Ser. 2016-SFR1, Class A ^{f,g}	726,392
725,000	Apidos CLO XVIII 2.483%, (LIBOR 3M + 1.120%), 7/22/2026, Ser. 2014-18A, Class A1R ^{*g}	650,801
650,000	Babson CLO, Ltd. 2.503%, (LIBOR 3M + 1.150%), 10/17/2026, Ser. 2014-IIA, Class AR ^{*g}	210,760
210,000	Betony CLO, Ltd. 2.709%, (LIBOR 3M + 1.350%), 4/15/2027, Ser. 2015-1A, Class AR ^{*g}	191,233
190,000	Birchwood Park CLO, Ltd. 2.539%, (LIBOR 3M + 1.180%), 7/15/2026, Ser. 2014-1A, Class AR ^{*g}	210,842
210,000	BlueMountain CLO, Ltd. 2.499%, (LIBOR 3M + 1.140%), 10/15/2026, Ser. 2014-3A, Class A1R ^{*g}	476,314
475,000	Cartyle Global Market Strategies CLO, Ltd. 2.559%, (LIBOR 3M + 1.200%), 10/15/2026, Ser. 2014-4A, Class A1R ^{*g}	201,386
200,000	Cent CLO 16, LP 2.561%, (LIBOR 3M + 1.250%), 8/1/2024, Ser. 2012-16A, Class A1AR ^{*g}	170,795
170,723	Cent CLO 22, Ltd. 2.722%, (LIBOR 3M + 1.410%), 11/7/2026, Ser. 2014-22A, Class A1R ^{*g}	200,322
200,000	Commonbond Student Loan Trust 2.730%, 10/25/2040, Ser. 2016-B, Class A1 ^f	524,750
522,195	DRB Prime Student Loan Trust 3.200%, 1/25/2040, Ser. 2015-D, Class A2 ^f	567,159

Principal Amount	Long-Term Fixed Income (28.6%)	Value
Asset-Backed Securities (1.1%) - continued		
\$584,474	2.890%, 6/25/2040, Ser. 2016-B, Class A2 ^f	\$585,978
	Dryden 34 Senior Loan Fund CLO 2.519%, (LIBOR 3M + 1.160%), 10/15/2026, Ser. 2014-34A, Class AR ^{*g}	251,218
250,000	Earnest Student Loan Program, LLC 3.020%, 5/25/2034, Ser. 2016-B, Class A2 ^f	617,683
616,165	Edlinc Student Loan Funding Trust 4.210%, (CMT 3M + 3.150%), 10/1/2025, Ser. 2012-A, Class AT ^{*g}	29,814
29,312	Galaxy XX CLO, Ltd. 2.813%, (LIBOR 3M + 1.450%), 7/20/2027, Ser. 2015-20A, Class A ^{*g}	652,203
650,000	GoldenTree Loan Opportunities IX, Ltd. 2.748%, (LIBOR 3M + 1.370%), 10/29/2026, Ser. 2014-9A, Class AR ^{*g}	250,685
250,000	Golub Capital Partners CLO 23M, Ltd. 2.797%, (LIBOR 3M + 1.485%), 5/5/2027, Ser. 2015-23A, Class A1 ^{*g}	600,456
600,000	Limerock CLO III, LLC 2.563%, (LIBOR 3M + 1.200%), 10/20/2026, Ser. 2014-3A, Class A1R ^{*g}	652,458
650,000	Madison Park Funding XIV, Ltd. 2.483%, (LIBOR 3M + 1.120%), 7/20/2026, Ser. 2014-14A, Class A1R ^{*g}	729,181
725,000	Magnetite XII, Ltd. 2.689%, (LIBOR 3M + 1.330%), 4/15/2027, Ser. 2015-12A, Class AR ^{*g}	651,946
650,000	Marlette Funding Trust 2.390%, 7/15/2024, Ser. 2017-2A, Class A ^f	968,006
967,446	Morgan Stanley Bank of America Merrill Lynch Trust 3.176%, 8/15/2045, Ser. 2012-C5, Class A4	718,953
700,000	3.246%, 12/15/2047, Ser. 2014-C19, Class A3	714,777
700,000	Morgan Stanley Capital, Inc. 1.388%, (LIBOR 1M + 0.150%), 2/25/2037, Ser. 2007-NC2, Class A2FP ^g	561,580
875,746	Mountain View CLO, Ltd. 2.819%, (LIBOR 3M + 1.460%), 7/15/2027, Ser. 2015-9A, Class A1A ^{*g}	675,305
675,000	Murray Hill Marketplace Trust 4.190%, 11/25/2022, Ser. 2016-LC1, Class A [*]	130,395
129,982	Neuberger Berman CLO XIV, Ltd. 2.628%, (LIBOR 3M + 1.250%), 1/28/2030, Ser. 2013-14A, Class AR ^{*g}	428,223
425,000		

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Asset-Backed Securities (1.1%) - continued			Asset-Backed Securities (1.1%) - continued		
\$180,000	Neuberger Berman CLO, Ltd. 2.543%, (LIBOR 3M + 1.180%), 4/22/2029, Ser. 2014-17A, Class AR* ^g	\$181,012	\$650,000	Symphony CLO XV, Ltd. 2.533%, (LIBOR 3M + 1.180%), 10/17/2026, Ser. 2014-15A, Class AR* ^g	\$652,246
675,000	NZCG Funding CLO, Ltd. 2.925%, (LIBOR 3M + 1.550%), 4/27/2027, Ser. 2015-2A, Class A1* ^g	675,923	175,000	Verizon Owner Trust 2.060%, 9/20/2021, Ser. 2017-1A, Class A ^f	175,251
675,000	Octagon Investment Partners XX, Ltd. 2.439%, (LIBOR 3M + 1.130%), 8/12/2026, Ser. 2014-1A, Class AR* ^g	678,341	210,000	Voya CLO 3, Ltd. 2.787%, (LIBOR 3M + 1.420%), 7/25/2026, Ser. 2014-3A, Class A1* ^g	210,174
650,000	OHA Loan Funding, LLC 2.513%, (LIBOR 3M + 1.150%), 10/20/2026, Ser. 2014-1A, Class A1R* ^g	652,088	Total		
525,000	OneMain Financial Issuance Trust 4.100%, 3/20/2028, Ser. 2016-2A, Class A ^f	533,004	25,019,071		
210,000	OZLM VIII, Ltd. 2.483%, (LIBOR 3M + 1.130%), 10/17/2026, Ser. 2014-8A, Class A1AR* ^g	210,625	Basic Materials (0.4%)		
600,000	Race Point IX CLO, Ltd. 2.569%, (LIBOR 3M + 1.210%), 10/15/2030, Ser. 2015-9A, Class A1AR* ^g	601,265	455,000	Alcoa Nederland Holding BV 6.750%, 9/30/2024 ^f	505,742
1,257,302	Renaissance Home Equity Loan Trust 6.011%, 5/25/2036, Ser. 2006-1, Class AF4 ^h	935,871	550,000	Anglo American Capital plc 4.875%, 5/14/2025 ^f	587,413
675,000	Shackleton, Ltd. 2.729%, (LIBOR 3M + 1.370%), 4/15/2027, Ser. 2015-7A, Class AR* ^g	676,300	325,000	ArcelorMittal SA 6.000%, 3/1/2021	355,875
135,406	SLM Student Loan Trust 1.638%, (LIBOR 1M + 0.400%), 3/25/2025, Ser. 2010-1, Class A ^g	134,052	475,000	BWAY Holding Company 5.500%, 4/15/2024 ^f	494,594
59,635	2.289%, (LIBOR 1M + 1.050%), 5/17/2027, Ser. 2013-A, Class A2B ^{f,g}	60,011	800,000	CF Industries, Inc. 3.450%, 6/1/2023 ⁱ	790,000
609,991	SoFi Consumer Loan Program, LLC 3.260%, 8/25/2025, Ser. 2016-1, Class A ^f	618,626	460,000	Chemours Company 5.375%, 5/15/2027	491,050
732,317	3.050%, 12/26/2025, Ser. 2016-3, Class A ^f	738,385	320,000	First Quantum Minerals, Ltd. 7.500%, 4/1/2025 ^f	338,800
804,468	2.140%, 9/25/2026, Ser. 2017-5, Class A1 ^f	803,768	135,000	Georgia-Pacific, LLC 2.539%, 11/15/2019 ^f	136,395
273,676	SoFi Professional Loan Program, LLC 2.420%, 3/25/2030, Ser. 2015-A, Class A2 ^f	273,500	152,000	Glencore Finance Canada, Ltd. 6.000%, 11/15/2041 ^f	177,323
1,500,000	2.490%, 1/25/2036, Ser. 2016-E, Class A2B ^f	1,493,784	100,000	Glencore Funding, LLC 2.419%, (LIBOR 3M + 1.060%), 4/16/2018 ^g	100,250
516,740	Stanwich Mortgage Loan Company, LLC 3.598%, 3/16/2022, Ser. 2017-NPA1, Class A1* ^h	517,785	152,000	4.125%, 5/30/2023 ^f	159,238
72,043	Symphony CLO VIII, Ltd. 2.450%, (LIBOR 3M + 1.100%), 1/9/2023, Ser. 2012- 8A, Class AR* ^g	72,186	200,000	4.000%, 3/27/2027 ^f	201,329
			390,000	International Paper Company 4.350%, 8/15/2048	400,786
			304,000	Kinross Gold Corporation 5.950%, 3/15/2024	337,440
			460,000	4.500%, 7/15/2027 ^f	465,750
			175,000	Novelis Corporation 5.875%, 9/30/2026 ^f	180,358
			560,000	Olin Corporation 5.125%, 9/15/2027	588,700
			465,000	Peabody Securities Finance Corporation 6.375%, 3/31/2025 ^f	479,531
			353,000	Sherwin-Williams Company 3.125%, 6/1/2024	357,202
			385,000	Steel Dynamics, Inc. 5.000%, 12/15/2026	407,138
			364,000	Vale Overseas, Ltd. 5.875%, 6/10/2021	398,580
			225,000	6.250%, 8/10/2026	259,205
			230,000	6.875%, 11/10/2039	274,781

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Principal Amount	Long-Term Fixed Income (28.6%)	Value
Basic Materials (0.4%) - continued		
\$304,000	Westlake Chemical Corporation 3.600%, 8/15/2026	\$306,702
	Total	8,794,182
Capital Goods (0.6%)		
590,000	AECOM 5.875%, 10/15/2024	651,065
480,000	Ardagh Packaging Finance plc 6.000%, 2/15/2025 ^f	509,400
435,000	Ashtead Capital, Inc. 4.125%, 8/15/2025 ^f	438,263
580,000	Bombardier, Inc. 7.500%, 3/15/2025 ^f	598,850
460,000	Building Materials Corporation of America 6.000%, 10/15/2025 ^f	497,375
510,000	CEMEX SAB de CV 6.125%, 5/5/2025 ^f	543,915
230,000	Cintas Corporation No. 2 3.700%, 4/1/2027	239,716
450,000	CNH Industrial NV 4.500%, 8/15/2023	475,875
325,000	Crown Americas Capital Corporation IV 4.500%, 1/15/2023	338,357
450,000	Crown Cork & Seal Company, Inc. 7.375%, 12/15/2026	528,750
420,000	General Dynamics Corporation 2.375%, 11/15/2024	412,121
415,000	General Electric Company 5.000%, 1/21/2021 ^{ed}	431,986
732,000	L3 Technologies, Inc. 3.950%, 5/28/2024	762,036
105,000	Lockheed Martin Corporation 2.500%, 11/23/2020	106,312
312,000	3.600%, 3/1/2035	310,051
304,000	4.500%, 5/15/2036	335,860
78,000	6.150%, 9/1/2036	101,373
550,000	Northrop Grumman Corporation 3.850%, 4/15/2045	544,660
615,000	Owens-Brockway Glass Container, Inc. 5.000%, 1/15/2022 ^f	650,362
500,000	Pentair Finance SA 2.900%, 9/15/2018	503,714
235,000	Republic Services, Inc. 2.900%, 7/1/2026	229,914
570,000	Reynolds Group Issuer, Inc. 5.125%, 7/15/2023 ^f	593,513
363,000	Roper Industries, Inc. 2.050%, 10/1/2018	363,866
228,000	Roper Technologies, Inc. 2.800%, 12/15/2021	230,169
636,000	Siemens Financieringsmaatschappij NV 4.200%, 3/16/2047 ^f	683,891
195,000	Standard Industries, Inc. 5.500%, 2/15/2023 ^f	205,725
190,000	Textron, Inc. 5.600%, 12/1/2017	190,549
250,000	7.250%, 10/1/2019	273,201

Principal Amount	Long-Term Fixed Income (28.6%)	Value
Capital Goods (0.6%) - continued		
\$510,000	3.375%, 3/1/2028	\$507,148
435,000	United Rentals North America, Inc. 5.500%, 7/15/2025	464,906
390,000	United Technologies Corporation 4.050%, 5/4/2047	400,229
75,000	Waste Management, Inc. 3.125%, 3/1/2025	75,812
	Total	13,198,964
Collateralized Mortgage Obligations (0.9%)		
220,374	Alternative Loan Trust 6.000%, 6/25/2036, Ser. 2006-24CB, Class A9	188,980
222,754	Angel Oak Mortgage Trust I, LLC 3.500%, 7/25/2046, Ser. 2016-1, Class A1 [†]	223,705
578,765	Bayview Opportunity Master Fund Trust 4.000%, 6/28/2054, Ser. 2017-SPL2, Class A ^{†e}	601,260
978,040	4.000%, 10/28/2064, Ser. 2017-SPL1, Class A ^{†e}	1,016,115
497,665	BCAP, LLC Trust 1.418%, (LIBOR 1M + 0.180%), 3/25/2037, Ser. 2007-AA1, Class 2A1 ^{†e}	468,413
301,219	Citigroup Mortgage Loan Trust, Inc. 5.500%, 11/25/2035, Ser. 2005-9, Class 21A2	298,077
992,751	CitiMortgage Alternative Loan Trust 5.750%, 4/25/2037, Ser. 2007-A4, Class 1A5	874,523
389,223	COLT Mortgage Loan Trust 2.800%, 12/26/2046, Ser. 2016-3, Class A1 ^{†e}	389,367
1,141,093	2.415%, 10/25/2047, Ser. 2017-2, Class A1A ^{†e}	1,142,949
331,040	Countrywide Alternative Loan Trust 3.399%, 10/25/2035, Ser. 2005-43, Class 4A1 ^{†e}	292,963
340,990	6.000%, 4/25/2036, Ser. 2006-4CB, Class 1A1	287,983
186,437	6.000%, 1/25/2037, Ser. 2006-39CB, Class 1A16	181,462
962,596	5.500%, 5/25/2037, Ser. 2007-8CB, Class A1	807,109
927,923	7.000%, 10/25/2037, Ser. 2007-24, Class A10	557,493
352,704	Countrywide Home Loans, Inc. 5.750%, 4/25/2037, Ser. 2007-3, Class A27	306,277
256,526	Deutsche Alt-A Securities Mortgage Loan Trust 6.000%, 10/25/2021, Ser. 2006-AR5, Class 23A	233,210
1,226,932	Federal Home Loan Mortgage Corporation 4.000%, 7/15/2031, Ser.- 4104, Class KI ^k	137,101
787,996	3.000%, 2/15/2033, Ser. 4170, Class IG ^k	91,473

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATE ALLOCATION FUND
Schedule of Investments as of October 31, 2017

Principal Amount	Long-Term Fixed Income (28.6%)	Value
<u>Collateralized Mortgage Obligations (0.9%) - continued</u>		
	Federal National Mortgage Association 3.500%, 1/25/2033, Ser. 2012-150, Class YI ^k	\$201,729
\$1,551,122		
	J.P. Morgan Mortgage Trust 3.778%, 6/25/2036, Ser. 2006-A4, Class 1A2 ^g	160,956
169,406		
	3.566%, 10/25/2036, Ser. 2006-A6, Class 1A2 ^g	80,502
86,276		
	1.618%, (LIBOR 1M + 0.380%), 1/25/2037, Ser. 2006-S4, Class A8 ^g	431,799
707,284		
	6.250%, 8/25/2037, Ser. 2007-S3, Class 1A10	620,895
922,186		
	MASTR Alternative Loans Trust 6.500%, 7/25/2034, Ser. 2004-6, Class 6A1	266,088
263,593		
	1.688%, (LIBOR 1M + 0.450%), 12/25/2035, Ser. 2005-6, Class 2A1 ^g	238,724
476,033		
	Merrill Lynch Alternative Note Asset Trust 6.000%, 3/25/2037, Ser. 2007-F1, Class 2A1	220,165
259,947		
	Preston Ridge Partners Mortgage Trust, LLC 3.470%, 9/25/2022, Ser. 2017-2A, Class A1 ^{*h}	1,528,554
1,531,465		
	Pretium Mortgage Credit Partners, LLC 3.250%, 8/27/2032, Ser. 2017-NPL4, Class A1 ^{fh}	750,003
746,300		
	Residential Asset Securitization Trust 1.618%, (LIBOR 1M + 0.380%), 8/25/2037, Ser. 2007-A8, Class 2A3 ^g	227,514
886,163		
	Sunset Mortgage Loan Company, LLC 3.500%, 6/15/2047, Ser. 2017-NPL1, Class A ^{*h}	1,002,971
1,004,677		
	3.844%, 7/16/2047, Ser. 2016-NPL1, Class A ^{*h}	424,840
424,701		
	TBW Mortgage-Backed Trust 5.965%, 7/25/2037, Ser. 2007-2, Class A1A ^g	1,320,263
2,103,175		
	Towd Point Mortgage Trust 2.750%, 10/25/2056, Ser. 2017-1, Class A1 ^{fg}	685,737
683,453		
	1.838%, (LIBOR 1M + 0.600%), 2/25/2057, Ser. 2017-5, Class A1 ^{fg}	699,860
700,000		
	Verus Securitization Trust 2.853%, 1/25/2047, Ser. 2017-1A, Class A1 ^{*h}	673,288
666,904		
	2.485%, 7/25/2047, Ser. 2017-2A, Class A1 [*]	923,019
922,616		
	WaMu Mortgage Pass Through Certificates 3.239%, 9/25/2036, Ser. 2006-AR10, Class 1A2 ^g	78,654
80,852		
	3.252%, 10/25/2036, Ser. 2006-AR12, Class 1A1 ^g	301,889
310,495		

Principal Amount	Long-Term Fixed Income (28.6%)	Value
<u>Collateralized Mortgage Obligations (0.9%) - continued</u>		
	Washington Mutual Mortgage Pass Through Certificates Trust 7.000%, 2/25/2036, Ser. 2006-1, Class 2CB1	\$420,957
\$520,579		
	1.694%, (12 MTA + 0.750%), 2/25/2047, Ser. 2007-OA3, Class 2A ^g	683,810
845,639		
Total		20,040,677

Commercial Mortgage-Backed Securities (1.0%)

	Commercial Mortgage Pass-Through Certificates 2.282%, (LIBOR 1M + 1.050%), 6/8/2030, Ser. 2013-THL, Class A2 ^{fg}	289,240
289,167		
	Commercial Mortgage Trust 3.039%, 11/12/2046, Ser. 2013-CR13, Class A2	252,777
250,000		
	CSAIL Commercial Mortgage Trust 3.504%, 6/15/2057, Ser. 2015-C2, Class A4	1,344,105
1,300,000		
	Federal Home Loan Mortgage Corporation Multifamily Structured Pass Through Certificates 2.776%, 3/25/2023, Ser. K724, Class A1	747,930
733,008		
	3.002%, 1/25/2024, Ser. K725, Class A2	2,522,398
2,450,000		
	3.430%, 1/25/2027, Ser. K063, Class A2 ^g	1,101,084
1,050,000		
	Federal National Mortgage Association - ACES 2.417%, 9/25/2026, Ser. 2017-M1, Class A1 ^g	818,695
826,523		
	2.569%, 12/25/2026, Ser. 2017-M3, Class A2 ^g	779,237
800,000		
	2.784%, 2/25/2027, Ser. 2017-M2, Class A2 ^g	1,223,775
1,225,000		
	2.961%, 2/25/2027, Ser. 2017-M7, Class A2 ^g	1,613,760
1,600,000		
	Federal National Mortgage Association Grantor Trust 2.898%, 6/25/2027, Ser. 2017-T1, Class A	1,562,670
1,574,663		
	GS Mortgage Securities Trust 3.666%, 9/10/2047, Ser. 2104-GC24, Class A4	1,265,027
1,200,000		
	3.244%, 10/10/2048, Ser. 2015-GC34, Class A3	1,425,339
1,400,000		
	J.P. Morgan Chase Commercial Mortgage Securities Corporation 5.795%, 2/12/2049, Ser. 2007-CB19, Class AM ^g	56,113
55,860		
	JPMBB Commercial Mortgage Securities Trust 3.231%, 1/15/2048, Ser. 2014-C26, Class A3	611,470
600,000		
	Morgan Stanley Bank of America Merrill Lynch Trust 3.473%, 12/15/2047, Ser. 2015-C27, Class A3	2,077,386
2,000,000		

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MODERATE ALLOCATION FUND
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Principal Amount	Long-Term Fixed Income (28.6%)	Value
Commercial Mortgage-Backed Securities (1.0%) - continued		
	SCG Trust	
	2.889%, (LIBOR 1M + 1.650%), 11/15/2026, Ser. 2013-SRP1, Class A ^f ^g	
\$200,000		\$197,995
	UBS Commercial Mortgage Trust	
	3.400%, 5/10/2045, Ser. 2012-C1, Class A3	
1,079,637		1,119,278
	Wells Fargo Commercial Mortgage Trust	
	3.617%, 9/15/2057, Ser. 2015-NXS3, Class A4	
500,000		522,430
	WFRBS Commercial Mortgage Trust	
	2.870%, 11/15/2045, Ser. 2012-C9, Class A3	
835,000		847,102
	Total	20,377,811

Communications Services (1.2%)

	21st Century Fox America, Inc.	
325,000	6.900%, 3/1/2019	345,639
	Altice Financing SA	
470,000	6.625%, 2/15/2023 ^f	495,427
	AMC Networks, Inc.	
440,000	5.000%, 4/1/2024	447,975
	America Movil SAB de CV	
252,000	5.000%, 10/16/2019	265,760
	American Tower Corporation	
380,000	3.300%, 2/15/2021	389,428
	AT&T, Inc.	
164,000	5.875%, 10/1/2019	175,592
	2.263%, (LIBOR 3M + 0.930%), 6/30/2020 ^g	
90,000		91,279
286,000	3.875%, 8/15/2021	301,108
230,000	3.000%, 6/30/2022	232,741
235,000	3.800%, 3/1/2024	241,118
546,000	3.900%, 8/14/2027	543,505
315,000	5.250%, 3/1/2037	329,527
900,000	4.900%, 8/14/2037	899,555
228,000	6.350%, 3/15/2040	264,479
285,000	5.550%, 8/15/2041	302,351
468,000	5.150%, 3/15/2042	468,754
152,000	4.750%, 5/15/2046	143,201
	British Sky Broadcasting Group plc	
255,000	2.625%, 9/16/2019 ^f	256,579
315,000	3.125%, 11/26/2022 ^f	319,555
	CCO Holdings, LLC	
600,000	5.875%, 4/1/2024 ^f	639,000
	CCOH Safari, LLC	
200,000	5.750%, 2/15/2026 ^f	209,070
	CenturyLink, Inc.	
465,000	6.450%, 6/15/2021	490,626
	Charter Communications Operating, LLC	
149,000	6.834%, 10/23/2055	177,474
191,000	3.579%, 7/23/2020	196,097
716,000	4.908%, 7/23/2025	761,651
390,000	6.484%, 10/23/2045	449,624
	Clear Channel Worldwide Holdings, Inc.	
570,000	6.500%, 11/15/2022	589,950
	Comcast Corporation	
250,000	2.750%, 3/1/2023	252,587

Principal Amount	Long-Term Fixed Income (28.6%)	Value
Communications Services (1.2%) - continued		
\$630,000	4.400%, 8/15/2035	\$683,149
145,000	4.650%, 7/15/2042	159,039
160,000	4.750%, 3/1/2044	177,759
	Cox Communications, Inc.	
156,000	4.600%, 8/15/2047 ^f	153,503
	Crown Castle International Corporation	
358,000	3.400%, 2/15/2021	367,940
514,000	5.250%, 1/15/2023	567,825
312,000	3.200%, 9/1/2024	310,002
	CSC Holdings, LLC	
65,000	5.500%, 4/15/2027 ^f	66,950
	Digicel, Ltd.	
775,000	6.000%, 4/15/2021 [*]	762,615
	Discovery Communications, LLC	
390,000	4.900%, 3/11/2026	419,133
640,000	5.000%, 9/20/2037	655,150
	Gray Television, Inc.	
475,000	5.875%, 7/15/2026 ^f	486,875
	Intelsat Jackson Holdings SA	
680,000	8.000%, 2/15/2024 ^f	724,200
	Level 3 Communications, Inc.	
595,000	5.375%, 1/15/2024	618,056
	Level 3 Financing, Inc.	
205,000	5.375%, 5/1/2025	214,225
	Moody's Corporation	
209,000	2.750%, 12/15/2021	210,407
	Neptune Finco Corporation	
499,000	10.875%, 10/15/2025 ^f	611,275
	Netflix, Inc.	
590,000	4.875%, 4/15/2028 ^f	586,430
	Nexstar Escrow Corporation	
480,000	5.625%, 8/1/2024 ^f	492,600
	Omnicom Group, Inc.	
156,000	3.600%, 4/15/2026	158,150
	S&P Global, Inc.	
304,000	3.300%, 8/14/2020	311,682
	SES Global Americas Holdings GP	
175,000	2.500%, 3/25/2019 ^f	174,893
	SFR Group SA	
700,000	6.000%, 5/15/2022 ^f	729,750
	Sprint Communications, Inc.	
390,000	6.000%, 11/15/2022	409,500
	Sprint Corporation	
305,000	7.625%, 2/15/2025	336,262
	Telefonica Emisiones SAU	
252,000	3.192%, 4/27/2018	253,747
	Time Warner Entertainment Company, LP	
379,000	8.375%, 3/15/2023	470,402
	T-Mobile USA, Inc.	
670,000	6.125%, 1/15/2022	696,800
	Verizon Communications, Inc.	
684,000	5.150%, 9/15/2023	766,462
401,000	3.376%, 2/15/2025 ^f	403,403
242,000	4.272%, 1/15/2036	238,002
624,000	4.862%, 8/21/2046	629,193
543,000	4.522%, 9/15/2048	520,696
	Viacom, Inc.	
250,000	3.875%, 12/15/2021	256,399
160,000	4.250%, 9/1/2023	164,718

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MODERATE ALLOCATION FUND
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Principal Amount	Long-Term Fixed Income (28.6%)	Value
Communications Services (1.2%) - continued		
\$338,000	6.875%, 4/30/2036	\$380,009
228,000	5.850%, 9/1/2043	230,798
465,000	Virgin Media Secured Finance plc 5.250%, 1/15/2026 ^f	482,530
Total		26,160,181

Consumer Cyclical (0.7%)

195,000	Amazon.com, Inc. 3.150%, 8/22/2027 ^f	196,152
390,000	3.875%, 8/22/2037 ^f	403,173
234,000	4.050%, 8/22/2047 ^f	241,421
330,000	American Honda Finance Corporation 2.000%, 2/14/2020	330,321
110,000	Automatic Data Processing, Inc. 3.375%, 9/15/2025	113,340
775,000	Cinemark USA, Inc. 4.875%, 6/1/2023	789,531
60,000	CVS Health Corporation 2.250%, 8/12/2019	60,098
935,000	4.875%, 7/20/2035	1,026,498
390,000	5.125%, 7/20/2045	435,487
304,000	Daimler Finance North America, LLC 1.998%, (LIBOR 3M + 0.620%), 10/30/2019 ^g	305,835
380,000	Delphi Automotive plc 3.150%, 11/19/2020	388,891
545,000	Delphi Jersey Holdings plc 5.000%, 10/1/2025 ^f	549,088
320,000	Ford Motor Credit Company, LLC 2.551%, 10/5/2018	321,928
300,000	2.943%, 1/8/2019	303,161
285,000	2.262%, 3/28/2019	285,674
152,000	2.459%, 3/27/2020	152,599
114,000	3.200%, 1/15/2021	116,564
245,000	2.601%, (LIBOR 3M + 1.270%), 3/28/2022 ^g	248,511
390,000	General Motors Company 5.150%, 4/1/2038	405,373
125,000	General Motors Financial Company, Inc. 2.289%, (LIBOR 3M + 0.930%), 4/13/2020 ^g	125,970
228,000	3.700%, 11/24/2020	236,359
152,000	4.200%, 3/1/2021	159,586
400,000	3.150%, 6/30/2022	404,132
152,000	3.950%, 4/13/2024	156,652
360,000	4.300%, 7/13/2025	373,054
385,000	Home Depot, Inc. 3.000%, 4/1/2026	388,486
375,000	5.400%, 9/15/2040	465,601
228,000	4.250%, 4/1/2046	246,029
390,000	3.900%, 6/15/2047	398,836
123,000	Hyundai Capital America 2.400%, 10/30/2018 ^f	123,047
228,000	3.000%, 10/30/2020 ^f	228,839
230,000	Jaguar Land Rover Automotive plc 4.125%, 12/15/2018 ^f	234,600
270,000	5.625%, 2/1/2023 ^f	278,100
358,000	KB Home 4.750%, 5/15/2019	366,950

Principal Amount	Long-Term Fixed Income (28.6%)	Value
Consumer Cyclical (0.7%) - continued		
\$270,000	L Brands, Inc. 5.625%, 2/15/2022	\$288,765
480,000	Landry's, Inc. 6.750%, 10/15/2024 ^f	488,400
325,000	Lear Corporation 5.250%, 1/15/2025	348,254
320,000	Lennar Corporation 4.875%, 12/15/2023	338,400
350,000	4.500%, 4/30/2024	360,500
450,000	Live Nation Entertainment, Inc. 5.375%, 6/15/2022 ^f	466,875
225,000	McDonald's Corporation 2.750%, 12/9/2020	229,435
304,000	2.625%, 1/15/2022	307,010
590,000	MGM Resorts International 6.000%, 3/15/2023	646,876
485,000	New Red Finance, Inc. 4.250%, 5/15/2024 ^f	488,492
252,000	Nissan Motor Acceptance Corporation 2.150%, 9/28/2020 ^f	251,133
635,000	Prime Security Services Borrower, LLC 9.250%, 5/15/2023 ^f	703,707
440,000	Scientific Games International, Inc. 7.000%, 1/1/2022 ^f	465,300
490,000	Six Flags Entertainment Corporation 4.875%, 7/31/2024 ^f	504,088
132,000	Toll Brothers Finance Corporation 4.000%, 12/31/2018	133,980
Total		16,881,101

Consumer Non-Cyclical (1.3%)

390,000	Abbott Laboratories 2.900%, 11/30/2021	396,027
190,000	3.400%, 11/30/2023	194,673
235,000	3.750%, 11/30/2026	242,385
643,000	4.750%, 11/30/2036	707,820
320,000	4.900%, 11/30/2046	358,488
575,000	AbbVie, Inc. 2.500%, 5/14/2020	579,561
390,000	3.600%, 5/14/2025	400,878
400,000	4.450%, 5/14/2046	420,460
255,000	Actavis Funding SCS 3.850%, 6/15/2024	264,761
470,000	4.550%, 3/15/2035	493,993
228,000	4.850%, 6/15/2044	243,938
152,000	Altria Group, Inc. 2.850%, 8/9/2022	154,010
190,000	2.625%, 9/16/2026	182,935
468,000	Amgen, Inc. 2.200%, 5/11/2020	468,928
152,000	2.700%, 5/1/2022	152,819
150,000	3.125%, 5/1/2025	150,852
1,025,000	3.200%, 11/2/2027 ^b	1,020,910
165,000	Anheuser-Busch InBev Finance, Inc. 2.571%, (LIBOR 3M + 1.260%), 2/1/2021 ^g	170,752
575,000	3.650%, 2/1/2026	593,235
608,000	4.700%, 2/1/2036	668,526
390,000	4.900%, 2/1/2046	437,739

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Principal Amount	Long-Term Fixed Income (28.6%)	Value
Consumer Non-Cyclical (1.3%) - continued		
	Anheuser-Busch InBev Worldwide, Inc.	
\$152,000	3.750%, 1/15/2022	\$160,438
	BAT Capital Corporation	
156,000	2.297%, 8/14/2020 ^f	156,022
234,000	3.222%, 8/15/2024 ^f	235,522
250,000	3.557%, 8/15/2027 ^f	250,602
312,000	4.540%, 8/15/2047 ^f	318,113
	BAT International Finance plc	
120,000	1.830%, (LIBOR 3M + 0.510%), 6/15/2018 ^{f,g}	120,200
	Bayer U.S. Finance, LLC	
228,000	3.375%, 10/8/2024 ^f	232,642
	Becton, Dickinson and Company	
341,000	3.734%, 12/15/2024	350,432
234,000	4.669%, 6/6/2047	244,449
	Boston Scientific Corporation	
110,000	6.000%, 1/15/2020	118,742
175,000	3.850%, 5/15/2025	181,525
228,000	7.375%, 1/15/2040	311,176
	Bunge Limited Finance Corporation	
216,000	8.500%, 6/15/2019	237,229
204,000	3.500%, 11/24/2020	209,112
	Cardinal Health, Inc.	
156,000	3.079%, 6/15/2024	154,951
312,000	3.410%, 6/15/2027	308,549
	Celgene Corporation	
630,000	2.875%, 8/15/2020	639,591
65,000	3.550%, 8/15/2022	67,325
	Church & Dwight Company, Inc.	
80,000	2.450%, 12/15/2019	80,538
	Clorox Company	
505,000	3.100%, 10/1/2027	503,111
	EMD Finance, LLC	
344,000	2.950%, 3/19/2022 ^f	349,194
	Energizer Holdings, Inc.	
540,000	5.500%, 6/15/2025 ^f	567,000
	Envision Healthcare Corporation	
625,000	5.125%, 7/1/2022 ^f	634,375
	Express Scripts Holding Company	
152,000	3.000%, 7/15/2023	151,263
	Forest Laboratories, LLC	
83,000	4.875%, 2/15/2021 ^f	88,774
	Gilead Sciences, Inc.	
152,000	2.950%, 3/1/2027	149,435
	H. J. Heinz Company	
275,000	3.500%, 7/15/2022	284,094
	HCA, Inc.	
305,000	5.250%, 6/15/2026	324,444
270,000	4.500%, 2/15/2027	272,700
	Imperial Tobacco Finance plc	
365,000	2.950%, 7/21/2020 ^f	369,973
	JBS USA, LLC	
325,000	5.750%, 6/15/2025 ^f	315,250
	Kimberly-Clark Corporation	
390,000	3.900%, 5/4/2047	404,591
	Kraft Foods Group, Inc.	
312,000	5.000%, 6/4/2042	332,622
	Kroger Company	
200,000	2.800%, 8/1/2022	200,527

Principal Amount	Long-Term Fixed Income (28.6%)	Value
Consumer Non-Cyclical (1.3%) - continued		
	Laboratory Corporation of America Holdings	
\$90,000	2.625%, 2/1/2020	\$90,722
	McKesson Corporation	
175,000	4.883%, 3/15/2044	189,002
	Mead Johnson Nutrition Company	
152,000	3.000%, 11/15/2020	155,363
	Medtronic, Inc.	
1,185,000	4.375%, 3/15/2035	1,308,224
160,000	4.625%, 3/15/2045	181,136
	Merck & Company, Inc.	
100,000	1.684%, (LIBOR 3M + 0.375%), 2/10/2020 ^g	100,625
70,000	3.700%, 2/10/2045	71,137
	Molson Coors Brewing Company	
266,000	2.250%, 3/15/2020 ^f	265,970
	Mondelez International Holdings Netherlands BV	
335,000	2.000%, 10/28/2021 ^f	328,690
	Mondelez International, Inc.	
118,000	1.831%, (LIBOR 3M + 0.520%), 2/1/2019 ^g	118,312
	Mylan NV	
305,000	3.000%, 12/15/2018	307,816
65,000	3.150%, 6/15/2021	65,730
160,000	5.250%, 6/15/2046	167,847
	Newell Rubbermaid, Inc.	
234,000	5.500%, 4/1/2046	277,548
	PepsiCo, Inc.	
300,000	2.850%, 2/24/2026	298,563
	Post Holdings, Inc.	
475,000	5.500%, 3/1/2025 ^f	494,000
	Reynolds American, Inc.	
481,000	5.700%, 8/15/2035	567,425
	Roche Holdings, Inc.	
228,000	4.000%, 11/28/2044 ^f	237,751
	Shire Acquisitions Investments Ireland Designated Activity Company	
462,000	2.400%, 9/23/2021	458,829
468,000	3.200%, 9/23/2026	456,220
	Simmons Foods, Inc.	
545,000	5.750%, 11/1/2024 ^f	547,562
	Smithfield Foods, Inc.	
365,000	2.700%, 1/31/2020 ^f	365,954
	Tenet Healthcare Corporation	
600,000	8.125%, 4/1/2022	600,750
	Teva Pharmaceutical Finance Company, LLC	
205,000	6.150%, 2/1/2036 ⁱ	210,400
	Teva Pharmaceutical Finance Netherlands III BV	
780,000	3.150%, 10/1/2026 ⁱ	691,173
	Thermo Fisher Scientific, Inc.	
117,000	3.000%, 4/15/2023	118,400
	TreeHouse Foods, Inc.	
215,000	4.875%, 3/15/2022	221,719
	Tyson Foods, Inc.	
156,000	3.550%, 6/2/2027	158,986
	VRX Escrow Corporation	
905,000	6.125%, 4/15/2025 ^f	760,200

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MODERATE ALLOCATION FUND
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Principal Amount	Long-Term Fixed Income (28.6%)	Value
Consumer Non-Cyclical (1.3%) - continued		
\$509,000	Zoetis, Inc. 4.700%, 2/1/2043	\$556,449
	Total	28,000,704
Energy (1.2%)		
470,000	Alliance Resource Operating Partners, LP 7.500%, 5/1/2025 ^f	496,438
465,000	Anadarko Petroleum Corporation 4.850%, 3/15/2021	493,724
312,000	5.550%, 3/15/2026 ⁱ	351,027
475,000	Antero Resources Corporation 5.125%, 12/1/2022	488,063
315,000	BP Capital Markets plc 3.062%, 3/17/2022	323,079
463,000	3.535%, 11/4/2024	482,302
85,000	3.119%, 5/4/2026	85,696
588,000	3.279%, 9/19/2027	591,518
226,000	Buckeye Partners, LP 2.650%, 11/15/2018	227,409
310,000	Canadian Natural Resources, Ltd. 3.450%, 11/15/2021	320,256
150,000	6.250%, 3/15/2038	185,330
210,000	Canadian Oil Sands, Ltd. 9.400%, 9/1/2021 ^f	254,694
320,000	Cenovus Energy, Inc. 3.800%, 9/15/2023	325,771
276,000	5.200%, 9/15/2043	274,897
430,000	Cheniere Corpus Christi Holdings, LLC 5.875%, 3/31/2025	465,475
545,000	Cheniere Energy Partners, LP 5.250%, 10/1/2025 ^f	561,350
228,000	Cimarex Energy Company 4.375%, 6/1/2024	243,016
300,000	Columbia Pipeline Group, Inc. 2.450%, 6/1/2018	300,853
190,000	Concho Resources, Inc. 4.375%, 1/15/2025	200,480
390,000	ConocoPhillips 6.500%, 2/1/2039	530,981
400,000	Continental Resources, Inc. 5.000%, 9/15/2022	404,500
230,000	Devon Energy Corporation 3.250%, 5/15/2022	233,375
230,000	El Paso Pipeline Partners Operating Company, LLC 4.300%, 5/1/2024	241,308
300,000	Enbridge, Inc. 2.900%, 7/15/2022	301,592
70,000	Encana Corporation 3.900%, 11/15/2021	72,586
312,000	6.625%, 8/15/2037	391,221
390,000	6.500%, 2/1/2038	484,762
325,000	Energy Transfer Equity, LP 5.500%, 6/1/2027	344,500
304,000	Energy Transfer Partners, LP 4.650%, 6/1/2021	323,122
215,000	4.900%, 3/15/2035	212,695
175,000	Energy Transfer, LP 5.150%, 2/1/2043	171,167

Principal Amount	Long-Term Fixed Income (28.6%)	Value
Energy (1.2%) - continued		
\$155,000	EnLink Midstream Partners, LP 4.150%, 6/1/2025	\$157,279
115,000	4.850%, 7/15/2026	121,128
198,000	Enterprise Products Operating, LLC 5.100%, 2/15/2045	223,617
165,000	EQT Corporation 5.150%, 3/1/2018	166,577
160,000	8.125%, 6/1/2019	174,712
175,000	4.875%, 11/15/2021	188,266
210,000	3.000%, 10/1/2022	209,176
168,000	3.900%, 10/1/2027	167,347
125,000	Exxon Mobil Corporation 4.114%, 3/1/2046	136,025
230,000	Kinder Morgan Energy Partners, LP 3.500%, 3/1/2021	236,573
215,000	Magellan Midstream Partners, LP 5.000%, 3/1/2026	240,542
228,000	Marathon Oil Corporation 2.700%, 6/1/2020	227,724
555,000	6.600%, 10/1/2037	654,625
115,000	Marathon Petroleum Corporation 3.400%, 12/15/2020	118,457
312,000	6.500%, 3/1/2041	382,186
314,000	4.750%, 9/15/2044	318,968
468,000	MPLX, LP 4.875%, 6/1/2025	506,857
240,000	4.125%, 3/1/2027	246,870
410,000	Newfield Exploration Company 5.625%, 7/1/2024	443,312
215,000	Noble Energy, Inc. 5.625%, 5/1/2021	220,644
469,000	ONEOK, Inc. 7.500%, 9/1/2023	561,487
240,000	4.000%, 7/13/2027	244,210
230,000	Parsley Energy, LLC 5.625%, 10/15/2027 ^f	237,332
410,000	PBF Holding Company, LLC 7.250%, 6/15/2025 ^f	423,838
96,000	Petrobras Global Finance BV 8.375%, 5/23/2021	110,700
390,000	6.250%, 3/17/2024	418,217
470,000	Petroleos Mexicanos 6.000%, 3/5/2020	501,255
90,000	2.378%, 4/15/2025	89,952
205,000	6.750%, 9/21/2047	211,294
150,000	Pioneer Natural Resources Company 4.450%, 1/15/2026	161,583
390,000	Plains All American Pipeline, LP 5.000%, 2/1/2021	411,422
304,000	Regency Energy Partners, LP 5.875%, 3/1/2022	336,542
325,000	5.000%, 10/1/2022	350,757
60,000	Rowan Companies, Inc. 7.375%, 6/15/2025	60,449
230,000	Sabine Pass Liquefaction, LLC 6.250%, 3/15/2022	258,915
270,000	5.625%, 4/15/2023	299,841
320,000	5.750%, 5/15/2024	358,428
325,000	5.625%, 3/1/2025	361,046
115,000	Schlumberger Holdings Corporation 3.000%, 12/21/2020 ^f	117,506

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MODERATE ALLOCATION FUND
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Principal Amount	Long-Term Fixed Income (28.6%)	Value
Energy (1.2%) - continued		
	Shell International Finance BV 1.759%, (LIBOR 3M + 0.450%), 5/11/2020 ^g	\$90,708
\$90,000		
	Southwestern Energy Company 7.500%, 4/1/2026	565,438
545,000		
	Suncor Energy, Inc. 3.600%, 12/1/2024	217,268
210,000		
	Sunoco Logistics Partners Operations, LP 4.400%, 4/1/2021	131,436
125,000		
	Targa Resources Partners, LP 5.250%, 5/1/2023	514,375
500,000		
	Tesoro Corporation 4.750%, 12/15/2023 ^f	1,111,630
1,028,000		
	Weatherford International, Ltd. 8.250%, 6/15/2023 ⁱ	577,875
575,000		
	Western Gas Partners, LP 4.000%, 7/1/2022	321,984
312,000		
	Williams Companies, Inc. 7.500%, 1/15/2031	509,775
420,000		
	Williams Partners, LP 4.000%, 11/15/2021	198,652
190,000		
	4.500%, 11/15/2023	208,380
195,000		
	3.750%, 6/15/2027	290,933
290,000		
	6.300%, 4/15/2040	389,130
320,000		
	Woodside Finance, Ltd. 3.650%, 3/5/2025 ^f	423,868
420,000		
	3.700%, 3/15/2028 ^f	164,837
165,000		
	Total	26,755,135

Financials (3.1%)

	ABN AMRO Bank NV 4.750%, 7/28/2025 ^f	317,940
300,000		
	ACE INA Holdings, Inc. 4.350%, 11/3/2045	249,006
225,000		
	AerCap Ireland Capital, Ltd. 3.750%, 5/15/2019	153,419
150,000		
	4.625%, 10/30/2020	161,423
152,000		
	5.000%, 10/1/2021	421,528
390,000		
	4.625%, 7/1/2022	163,122
152,000		
	Aetna, Inc. 2.800%, 6/15/2023	303,251
305,000		
	Air Lease Corporation 2.125%, 1/15/2018	175,168
175,000		
	2.625%, 9/4/2018	50,316
50,000		
	3.375%, 1/15/2019	396,138
390,000		
	Ally Financial, Inc. 3.750%, 11/18/2019	214,200
210,000		
	4.125%, 3/30/2020	413,000
400,000		
	American Express Credit Corporation 1.871%, (LIBOR 3M + 0.550%), 3/18/2019 ^g	166,041
165,000		
	1.875%, 5/3/2019	467,600
468,000		
	American International Group, Inc. 3.300%, 3/1/2021	82,349
80,000		
	4.125%, 2/15/2024	242,498
228,000		
	3.750%, 7/10/2025	491,068
475,000		
	3.900%, 4/1/2026	466,344
450,000		
	Anthem, Inc. 4.625%, 5/15/2042	419,726
390,000		

Principal Amount	Long-Term Fixed Income (28.6%)	Value
Financials (3.1%) - continued		
	Aon plc 3.875%, 12/15/2025	\$119,660
\$114,000		
	ASP AMC Merger Sub, Inc. 8.000%, 5/15/2025 ^f	532,125
550,000		
	Avalonbay Communities, Inc. 3.500%, 11/15/2025	334,692
325,000		
	Banco Santander SA 6.375%, 5/19/2019 ^{g,j}	624,000
600,000		
	Bank of America Corporation 2.393%, (LIBOR 3M + 1.070%), 3/22/2018 ^g	205,701
205,000		
	2.205%, (LIBOR 3M + 0.870%), 4/1/2019 ^g	141,232
140,000		
	2.369%, 7/21/2021 ^g	199,856
200,000		
	2.328%, 10/1/2021 ^g	240,335
241,000		
	3.300%, 1/11/2023	291,897
285,000		
	2.881%, 4/24/2023 ^g	320,997
320,000		
	4.000%, 4/1/2024	330,554
312,000		
	4.000%, 1/22/2025	931,753
900,000		
	3.093%, 10/1/2025 ^g	418,195
420,000		
	3.500%, 4/19/2026	234,115
230,000		
	4.183%, 11/25/2027	487,974
468,000		
	3.824%, 1/20/2028 ^g	334,610
325,000		
	5.875%, 2/7/2042	500,474
389,000		
	Bank of New York Mellon Corporation 2.500%, 4/15/2021	383,530
380,000		
	Bank of Nova Scotia 2.700%, 3/7/2022	327,419
325,000		
	Bank of Tokyo-Mitsubishi UFJ, Ltd. 2.850%, 9/8/2021 ^f	80,810
80,000		
	Barclays Bank plc 10.179%, 6/12/2021 ^f	96,309
78,000		
	Barclays plc 2.750%, 11/8/2019	212,001
210,000		
	3.684%, 1/10/2023	459,593
450,000		
	3.650%, 3/16/2025	316,185
315,000		
	BB&T Corporation 2.074%, (LIBOR 3M + 0.715%), 1/15/2020 ^g	85,652
85,000		
	Berkshire Hathaway Energy Company 4.500%, 2/1/2045	291,326
265,000		
	Berkshire Hathaway, Inc. 2.750%, 3/15/2023	192,620
190,000		
	BPCE SA 3.500%, 10/23/2027 ^f	582,077
588,000		
	Caisse Centrale Desjardins du Quebec 2.043%, (LIBOR 3M + 0.665%), 1/29/2018 ^g	115,157
115,000		
	Capital One Financial Corporation 2.450%, 4/24/2019	180,966
180,000		
	2.500%, 5/12/2020	273,939
273,000		
	3.050%, 3/9/2022	308,276
304,000		
	Capital One NA 2.350%, 1/31/2020	400,646
400,000		
	CBOE Holdings, Inc. 1.950%, 6/28/2019	174,478
175,000		
	Cigna Corporation 3.050%, 10/15/2027	643,521
660,000		
	CIT Group, Inc. 5.000%, 8/15/2022	623,500
580,000		

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MODERATE ALLOCATION FUND
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Principal Amount	Long-Term Fixed Income (28.6%)	Value	Principal Amount	Long-Term Fixed Income (28.6%)	Value	
Financials (3.1%) - continued			Financials (3.1%) - continued			
	Citigroup, Inc.			GE Capital International Funding Company		
\$115,000	2.119%, (LIBOR 3M + 0.770%), 4/8/2019 ^g	\$115,644	\$1,260,000	4.418%, 11/15/2035	\$1,347,934	
	2.140%, (LIBOR 3M + 0.790%), 1/10/2020 ^g	403,231		Goldman Sachs Group, Inc.		
400,000	2.700%, 3/30/2021	317,716	150,000	2.578%, (LIBOR 3M + 1.200%), 4/30/2018 ^g	150,761	
315,000	2.750%, 4/25/2022	361,076		2.415%, (LIBOR 3M + 1.100%), 11/15/2018 ^g	121,037	
360,000	4.050%, 7/30/2022	197,526	120,000	5.375%, 3/15/2020	975,115	
188,000	4.400%, 6/10/2025	586,207	911,000	2.523%, (LIBOR 3M + 1.160%), 4/23/2020 ^g	117,000	
555,000	3.200%, 10/21/2026	300,828	115,000	5.375%, 5/10/2020 ^{g,j}	570,006	
304,000	3.668%, 7/24/2028	473,689	550,000	5.250%, 7/27/2021	1,048,814	
468,000	4.125%, 7/25/2028	234,890	958,000	2.908%, 6/5/2023 ^g	311,352	
228,000	3.520%, 10/27/2028 ^g	424,236	312,000	675,000	3.272%, 9/29/2025 ^g	672,577
	Citizens Bank NA		550,000	550,000	3.691%, 6/5/2028 ^g	554,954
380,000	2.300%, 12/3/2018	381,410	245,000	245,000	4.750%, 10/21/2045	272,236
325,000	2.200%, 5/26/2020	323,966		Hartford Financial Services Group, Inc.		
	Commerzbank AG		618,000	5.125%, 4/15/2022	682,963	
390,000	8.125%, 9/19/2023 ^f	473,977		HBOS plc		
	Commonwealth Bank of Australia		400,000	6.750%, 5/21/2018 ^f	410,319	
228,000	2.250%, 3/10/2020 ^f	228,862		HCP, Inc.		
	Compass Bank		480,000	4.000%, 12/1/2022	504,488	
288,000	2.750%, 9/29/2019	290,146	140,000	3.400%, 2/1/2025	139,882	
	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA			HSBC Bank plc		
432,000	3.950%, 11/9/2022	455,592	275,000	1.955%, (LIBOR 3M + 0.640%), 5/15/2018 ^{f,g}	275,821	
936,000	4.625%, 12/1/2023	1,013,408		HSBC Holdings plc		
	Credit Agricole SA		575,000	3.400%, 3/8/2021	593,319	
140,000	2.159%, (LIBOR 3M + 0.800%), 4/15/2019 ^{f,g}	141,245	300,000	6.875%, 6/1/2021 ^{g,j}	330,375	
250,000	3.375%, 1/10/2022 ^f	255,410	250,000	2.650%, 1/5/2022	250,351	
	Credit Suisse AG		230,000	3.600%, 5/25/2023	239,376	
152,000	5.400%, 1/14/2020	162,052	275,000	3.900%, 5/25/2026	287,244	
	Credit Suisse Group AG			Huntington National Bank		
420,000	2.997%, 12/14/2023 ^{f,g}	418,855	250,000	2.200%, 11/6/2018	250,701	
	Credit Suisse Group Funding, Ltd.			Icahn Enterprises, LP		
841,000	2.750%, 3/26/2020	849,578	305,000	6.000%, 8/1/2020	314,531	
375,000	3.125%, 12/10/2020	382,053	205,000	6.750%, 2/1/2024	217,044	
304,000	3.750%, 3/26/2025	312,202		ING Groep NV		
	DDR Corporation		245,000	3.150%, 3/29/2022	249,877	
330,000	4.625%, 7/15/2022	348,375		International Lease Finance Corporation		
	Deutsche Bank AG		75,000	4.625%, 4/15/2021	79,572	
435,000	2.700%, 7/13/2020	436,442	150,000	5.875%, 8/15/2022	168,607	
468,000	3.375%, 5/12/2021	476,272		Intesa Sanpaolo SPA		
190,000	4.250%, 10/14/2021	198,905	210,000	3.125%, 7/14/2022 ^f	210,519	
	Digital Realty Trust LP			J.P. Morgan Chase & Company		
340,000	3.400%, 10/1/2020	349,960	267,000	6.300%, 4/23/2019	283,677	
	Discover Bank		90,000	2.250%, 1/23/2020	90,423	
355,000	8.700%, 11/18/2019	394,899		1.996%, (LIBOR 3M + 0.680%), 6/1/2021 ^g	326,845	
	Duke Realty, LP		325,000	180,000	2.295%, 8/15/2021	179,223
70,000	3.875%, 2/15/2021	72,912	400,000	4.500%, 1/24/2022	431,748	
210,000	4.375%, 6/15/2022	224,507	228,000	3.200%, 1/25/2023	233,246	
	ERP Operating, LP		385,000	2.700%, 5/18/2023	384,007	
75,000	3.375%, 6/1/2025	76,702		2.595%, (LIBOR 3M + 1.230%), 10/24/2023 ^g	169,422	
	European Investment Bank		165,000	280,000	3.625%, 5/13/2024	291,782
215,000	1.875%, 3/15/2019	215,608	550,000	3.125%, 1/23/2025	553,192	
	Fifth Third Bancorp		250,000	250,000	3.300%, 4/1/2026	251,902
164,000	2.875%, 7/27/2020	166,961	470,000	3.882%, 7/24/2038 ^g	474,312	
80,000	2.875%, 10/1/2021	81,486				
260,000	2.600%, 6/15/2022	258,981				
	Five Corners Funding Trust					
390,000	4.419%, 11/15/2023 ^f	420,587				

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Principal Amount	Long-Term Fixed Income (28.6%)	Value	Principal Amount	Long-Term Fixed Income (28.6%)	Value
Financials (3.1%) - continued			Financials (3.1%) - continued		
\$250,000	KeyBank NA 2.350%, 3/8/2019	\$251,539	\$209,000	Reinsurance Group of America, Inc. 5.000%, 6/1/2021	\$224,772
350,000	KeyCorp 2.900%, 9/15/2020	356,597	110,000	Reliance Standard Life Global Funding II 2.500%, 4/24/2019 ^f	110,460
624,000	Kimco Realty Corporation 3.300%, 2/1/2025	625,187	390,000	Royal Bank of Scotland Group plc 8.625%, 8/15/2021 ^{g,i}	441,636
250,000	Kookmin Bank 1.625%, 8/1/2019 ^f	245,925	300,000	3.875%, 9/12/2023	307,626
152,000	Liberty Mutual Group, Inc. 4.950%, 5/1/2022 ^f	165,987	266,000	Santander UK Group Holdings plc 2.875%, 10/16/2020	269,317
435,000	Liberty Property, LP 3.750%, 4/1/2025	446,353	144,000	Santander UK plc 3.050%, 8/23/2018	145,448
151,000	Lincoln National Corporation 8.750%, 7/1/2019	167,308	85,000	Simon Property Group, LP 2.500%, 9/1/2020	85,789
130,000	Lloyds Bank plc 1.841%, (LIBOR 3M + 0.520%), 3/16/2018 ^g	130,205	320,000	2.750%, 2/1/2023	320,943
425,000	Lloyds Banking Group plc 2.907%, 11/7/2023 ^{b,d,g}	425,000	304,000	4.250%, 11/30/2046	314,260
250,000	MassMutual Global Funding 2.750%, 6/22/2024 ^f	248,775	175,000	Skandinaviska Enskilda Banken AB 2.375%, 3/25/2019 ^f	176,070
290,000	MetLife, Inc. 4.050%, 3/1/2045	296,484	234,000	Societe Generale SA 4.750%, 11/24/2025 ^f	248,578
250,000	Mitsubishi UFJ Financial Group, Inc. 2.190%, 9/13/2021	247,088	551,000	Standard Chartered plc 2.100%, 8/19/2019 ^f	549,419
390,000	3.287%, 7/25/2027	388,946	129,000	State Street Corporation 2.217%, (LIBOR 3M + 0.900%), 8/18/2020 ^g	131,691
420,000	Morgan Stanley 6.625%, 4/1/2018	428,357	295,000	Sumitomo Mitsui Financial Group, Inc. 2.784%, 7/12/2022	295,794
100,000	2.647%, (LIBOR 3M + 1.280%), 4/25/2018 ^g	100,530	228,000	3.010%, 10/19/2026	223,185
152,000	5.550%, 7/15/2020 ^{g,i}	159,600	420,000	Sumitomo Mitsui Trust Bank, Ltd. 1.950%, 9/19/2019 ^f	418,170
190,000	2.500%, 4/21/2021	190,332	310,000	SunTrust Banks, Inc. 2.250%, 1/31/2020	311,247
380,000	2.625%, 11/17/2021	380,489	180,000	Svenska Handelsbanken AB 1.811%, (LIBOR 3M + 0.490%), 6/17/2019 ^g	180,909
130,000	2.543%, (LIBOR 3M + 1.180%), 1/20/2022 ^g	132,007	390,000	Synchrony Financial 3.000%, 8/15/2019	395,544
351,000	2.750%, 5/19/2022	351,651	75,000	2.541%, (LIBOR 3M + 1.230%), 2/3/2020 ^g	75,937
180,000	4.875%, 11/1/2022	194,883	85,000	4.250%, 8/15/2024	88,455
300,000	4.000%, 7/23/2025	315,459		Toronto-Dominion Bank 2.249%, (LIBOR 3M + 0.930%), 12/14/2020 ^g	117,126
450,000	4.350%, 9/8/2026	471,753	390,000	UBS Group Funding Jersey, Ltd. 3.000%, 4/15/2021 ^f	395,806
468,000	3.591%, 7/22/2028 ^g	471,588	228,000	4.125%, 9/24/2025 ^f	240,455
440,000	MPT Operating Partnership, LP 6.375%, 3/1/2024	475,750	300,000	UBS Group Funding Switzerland AG 3.491%, 5/23/2023 ^f	307,423
180,000	Nasdaq, Inc. 3.850%, 6/30/2026	185,881	50,000	UnitedHealth Group, Inc. 3.350%, 7/15/2022	51,984
438,000	National City Corporation 6.875%, 5/15/2019	469,649	420,000	2.950%, 10/15/2027	415,117
234,000	New York Life Global Funding 2.300%, 6/10/2022 ^f	232,935	685,000	4.625%, 7/15/2035	775,817
700,000	Park Aerospace Holdings, Ltd. 5.500%, 2/15/2024 ^f	726,250		USB Realty Corporation 2.506%, (LIBOR 3M + 1.147%), 1/15/2022 ^{f,g,i}	71,200
80,000	Prudential Financial, Inc. 2.350%, 8/15/2019	80,368	80,000	Ventas Realty, LP 3.100%, 1/15/2023	340,606
725,000	Quicken Loans, Inc. 5.750%, 5/1/2025 ^f	768,500	340,000	Voya Financial, Inc. 2.900%, 2/15/2018	128,355
320,000	Realty Income Corporation 4.125%, 10/15/2026	333,146	576,000	3.125%, 7/15/2024	572,388
250,000	Regions Bank 7.500%, 5/15/2018	257,299			
250,000	Regions Financial Corporation 2.250%, 9/14/2018	250,751			
112,000	3.200%, 2/8/2021	114,518			

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATE ALLOCATION FUND
Schedule of Investments as of October 31, 2017

Principal Amount	Long-Term Fixed Income (28.6%)	Value
Financials (3.1%) - continued		
	Wells Fargo & Company	
\$115,000	2.058%, (LIBOR 3M + 0.680%), 1/30/2020 ^e	\$116,197
305,000	2.550%, 12/7/2020	307,475
355,000	2.625%, 7/22/2022	354,403
340,000	3.069%, 1/24/2023	344,492
304,000	3.450%, 2/13/2023	312,148
285,000	3.000%, 2/19/2025	282,720
325,000	3.000%, 4/22/2026	318,719
304,000	3.000%, 10/23/2026	297,865
550,000	4.900%, 11/17/2045	609,960
	Welltower, Inc.	
152,000	3.750%, 3/15/2023	157,838
578,000	4.000%, 6/1/2025	600,869
Total		68,714,565

Principal Amount	Long-Term Fixed Income (28.6%)	Value
Foreign Government (0.1%)		
	Argentina Government International Bond	
225,000	7.500%, 4/22/2026	254,250
74,000	6.875%, 1/26/2027	80,697
	Brazil Government International Bond	
200,000	7.125%, 1/20/2037	238,600
390,000	5.625%, 2/21/2047 ⁱ	397,410
115,000	Export-Import Bank of Korea 2.250%, 1/21/2020	114,425
	Indonesia Government International Bond	
390,000	3.850%, 7/18/2027 ^{fi}	401,634
190,000	Kommunalbanken AS 1.500%, 10/22/2019 ^f	188,714
468,000	Turkey Government International Bond 5.750%, 5/11/2047	446,004
Total		2,121,734

Principal Amount	Long-Term Fixed Income (28.6%)	Value
Mortgage-Backed Securities (8.3%)		
	Federal Home Loan Mortgage Corporation Gold 15-Yr. Pass Through	
14,837,500	3.000%, 11/1/2032 ^d	15,199,453
	Federal Home Loan Mortgage Corporation Gold 30-Yr. Pass Through	
17,662,500	4.000%, 11/1/2047 ^d	18,535,277
	Federal National Mortgage Association Conventional 30-Yr. Pass Through	
457,278	1.749%, (LIBOR 12M + 1.550%), 7/1/2043 ^e	471,741
919,185	2.041%, (LIBOR 12M + 1.540%), 7/1/2043 ^e	944,649
659,563	2.014%, (LIBOR 12M + 1.530%), 8/1/2043 ^e	675,448
16,950,000	3.000%, 11/1/2047 ^d	16,957,284
72,450,000	3.500%, 11/1/2047 ^d	74,459,357
45,850,000	4.000%, 11/1/2047 ^d	48,110,263
8,259,000	4.500%, 11/1/2047 ^d	8,827,774
Total		184,181,246

Principal Amount	Long-Term Fixed Income (28.6%)	Value
Technology (0.7%)		
\$90,000	Amphenol Corporation 2.550%, 1/30/2019	\$90,667
	Apple, Inc.	
90,000	1.609%, (LIBOR 3M + 0.300%), 5/6/2020 ^e	90,465
195,000	3.000%, 2/9/2024	198,859
532,000	3.200%, 5/13/2025	545,232
312,000	3.200%, 5/11/2027	316,751
430,000	3.000%, 6/20/2027	429,866
410,000	4.500%, 2/23/2036	466,948
228,000	4.650%, 2/23/2046	259,242
380,000	4.250%, 2/9/2047	407,141
570,000	3.750%, 9/12/2047	566,122
	Applied Materials, Inc.	
160,000	3.300%, 4/1/2027	163,617
	Avnet, Inc.	
225,000	3.750%, 12/1/2021	231,415
	Baidu, Inc.	
370,000	3.000%, 6/30/2020	374,824
	Broadcom Corporation	
755,000	3.500%, 1/15/2028 ^f	750,908
	CDK Global, Inc.	
265,000	4.875%, 6/1/2027 ^f	276,262
	Cisco Systems, Inc.	
120,000	1.816%, (LIBOR 3M + 0.500%), 3/1/2019 ^e	120,777
	CommScope Technologies Finance, LLC	
420,000	6.000%, 6/15/2025 ^f	443,100
	Diamond 1 Finance Corporation	
190,000	3.480%, 6/1/2019 ^f	193,390
390,000	5.450%, 6/15/2023 ^f	427,255
117,000	6.020%, 6/15/2026 ^f	130,607
152,000	8.350%, 7/15/2046 ^f	196,857
	Equinix, Inc.	
540,000	5.750%, 1/1/2025	579,150
	Fidelity National Information Services, Inc.	
310,000	2.850%, 10/15/2018	312,867
173,000	3.625%, 10/15/2020	179,475
	Harland Clarke Holdings Corporation	
520,000	8.375%, 8/15/2022 ^f	547,950
	Hewlett Packard Enterprise Company	
172,000	2.850%, 10/5/2018	173,450
210,000	2.100%, 10/4/2019 ^f	209,788
172,000	4.400%, 10/15/2022	183,225
	Intel Corporation	
45,000	3.100%, 7/29/2022	46,686
205,000	3.700%, 7/29/2025	217,473
351,000	4.100%, 5/19/2046	371,174
	International Business Machines Corporation	
312,000	4.700%, 2/19/2046 ^f	359,358
	Iron Mountain, Inc.	
530,000	6.000%, 8/15/2023	557,825
	Microsoft Corporation	
475,000	4.750%, 11/3/2055	556,542
475,000	4.200%, 11/3/2035	527,545
935,000	3.700%, 8/8/2046	940,814
380,000	4.250%, 2/6/2047	419,390
	NetApp, Inc.	
265,000	2.000%, 9/27/2019	264,227

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATE ALLOCATION FUND
Schedule of Investments as of October 31, 2017

Principal Amount	Long-Term Fixed Income (28.6%)	Value
Technology (0.7%) - continued		
\$395,000	NXP BV 3.875%, 9/1/2022 ^f	\$410,306
85,000	Oracle Corporation 2.500%, 5/15/2022	85,675
312,000	2.400%, 9/15/2023	310,050
780,000	2.950%, 5/15/2025	787,763
420,000	3.850%, 7/15/2036	438,697
234,000	QUALCOMM, Inc. 3.000%, 5/20/2022	238,475
156,000	4.300%, 5/20/2047	157,514
250,000	Seagate HDD Cayman 4.750%, 1/1/2025	247,960
325,000	Sensata Technologies UK Financing Company plc 6.250%, 2/15/2026 ^f	356,687
78,000	Tyco Electronics Group SA 3.450%, 8/1/2024	80,542
156,000	3.125%, 8/15/2027	154,926
65,000	VMware, Inc. 2.950%, 8/21/2022	65,151
	Total	16,460,990
Transportation (0.2%)		
68,381	Air Canada Pass Through Trust 3.875%, 3/15/2023 ^f	68,722
320,893	American Airlines Pass Through Trust 3.375%, 5/1/2027	323,906
305,000	Avis Budget Car Rental, LLC 6.375%, 4/1/2024 ^{fa}	316,437
235,000	Burlington Northern Santa Fe, LLC 5.750%, 5/1/2040	300,761
740,000	5.050%, 3/1/2041	872,104
260,000	4.450%, 3/15/2043	285,834
325,000	3.900%, 8/1/2046 ⁱ	336,945
147,918	Continental Airlines, Inc. 4.150%, 4/11/2024	155,684
126,000	CSX Corporation 3.700%, 11/1/2023	132,083
52,988	Delta Air Lines, Inc. 4.950%, 5/23/2019	54,636
175,000	2.875%, 3/13/2020	176,796
84,000	ERAC USA Finance, LLC 2.800%, 11/1/2018 ^f	84,714
75,000	J.B. Hunt Transport Services, Inc. 3.300%, 8/15/2022	76,832
226,000	Southwest Airlines Company 2.750%, 11/6/2019	228,863
545,000	United Continental Holdings, Inc. 4.250%, 10/1/2022	547,725
445,000	XPO Logistics, Inc. 6.500%, 6/15/2022 ^f	467,330
	Total	4,429,372
U.S. Government and Agencies (6.9%)		
2,500,000	U.S. Treasury Bonds 2.250%, 8/15/2027	2,472,266
550,000	5.250%, 11/15/2028	702,496
1,175,000	4.375%, 5/15/2040	1,492,250
560,000	3.000%, 5/15/2042	577,588
14,321,000	2.500%, 5/15/2046	13,255,316

Principal Amount	Long-Term Fixed Income (28.6%)	Value
U.S. Government and Agencies (6.9%) - continued		
\$5,250,000	2.750%, 8/15/2047	\$5,114,033
7,338,633	U.S. Treasury Bonds, TIPS 0.125%, 1/15/2023	7,305,869
6,095,762	0.625%, 1/15/2026	6,171,034
6,910,772	0.375%, 1/15/2027	6,818,219
	U.S. Treasury Notes	
3,075,000	0.875%, 3/31/2018	3,070,195
7,770,000	1.000%, 11/30/2018	7,728,722
4,010,000	0.750%, 2/15/2019	3,971,153
3,900,000	1.000%, 10/15/2019	3,855,059
18,110,000	1.500%, 10/31/2019	18,073,214
21,500,000	1.375%, 9/30/2020	21,278,281
1,500,000	1.375%, 5/31/2021	1,475,625
5,053,000	1.125%, 8/31/2021	4,912,463
1,000,000	2.125%, 9/30/2021	1,008,672
4,100,000	1.875%, 2/28/2022	4,087,348
19,000,000	2.125%, 6/30/2022	19,108,359
6,500,000	1.875%, 7/31/2022	6,461,152
1,865,000	1.625%, 8/15/2022	1,833,892
304,000	1.375%, 9/30/2023	291,211
4,000,000	2.000%, 4/30/2024	3,953,125
5,000,000	2.125%, 7/31/2024	4,971,875
1,100,000	2.250%, 11/15/2024	1,100,731
600,000	2.000%, 11/15/2026	582,680
	Total	151,672,828
Utilities (0.9%)		
479,000	American Electric Power Company, Inc. 2.950%, 12/15/2022	487,660
155,000	Appalachian Power Company 3.300%, 6/1/2027	156,277
100,000	Arizona Public Service Company 2.200%, 1/15/2020	100,210
175,000	Atmos Energy Corporation 3.000%, 6/15/2027	174,201
105,000	Berkshire Hathaway Energy Company 2.400%, 2/1/2020	105,775
270,000	Calpine Corporation 5.375%, 1/15/2023 ⁱ	262,575
228,000	CMS Energy Corporation 2.950%, 2/15/2027	220,740
228,000	3.450%, 8/15/2027	231,642
290,000	Commonwealth Edison Company 3.700%, 3/1/2045	291,443
130,000	4.350%, 11/15/2045	143,371
114,000	Consolidated Edison Company of New York, Inc. 4.500%, 12/1/2045	128,209
156,000	Consolidated Edison, Inc. 2.000%, 5/15/2021	154,882
300,000	Dominion Energy, Inc. 2.962%, 7/1/2019	303,990
312,000	2.579%, 7/1/2020	313,641
215,000	DTE Electric Company 3.700%, 3/15/2045	212,697
245,000	3.700%, 6/1/2046	246,770
40,000	DTE Energy Company 2.400%, 12/1/2019	40,153
216,000	Duke Energy Corporation 2.100%, 6/15/2018	216,375
304,000	3.750%, 9/1/2046	295,243

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MODERATE ALLOCATION FUND
Schedule of Investments as of October 31, 2017

Principal Amount	Long-Term Fixed Income (28.6%)	Value
Utilities (0.9%) - continued		
\$210,000	Duke Energy Florida, LLC 3.200%, 1/15/2027	\$212,073
310,000	Duke Energy Indiana, LLC 3.750%, 5/15/2046	311,582
395,000	Dynegy, Inc. 7.375%, 11/1/2022 ⁱ	423,144
300,000	Edison International 2.950%, 3/15/2023	303,663
235,000	Emera U.S. Finance, LP 2.150%, 6/15/2019	235,159
235,000	4.750%, 6/15/2046	254,169
400,000	Enbridge Energy Partners, LP 5.875%, 10/15/2025	457,932
85,000	Eversource Energy 1.600%, 1/15/2018	84,989
165,000	Exelon Corporation 5.100%, 6/15/2045	189,972
234,000	4.450%, 4/15/2046	247,729
247,000	Exelon Generation Company, LLC 5.200%, 10/1/2019	261,056
265,000	2.950%, 1/15/2020	269,060
100,000	FirstEnergy Corporation 2.850%, 7/15/2022	99,968
605,000	4.850%, 7/15/2047	651,735
84,000	ITC Holdings Corporation 4.050%, 7/1/2023	87,684
152,000	5.300%, 7/1/2043	177,900
380,000	Kinder Morgan Energy Partners, LP 6.500%, 9/1/2039	439,736
468,000	MidAmerican Energy Holdings Company 6.500%, 9/15/2037	634,467
210,000	Monongahela Power Company 5.400%, 12/15/2043 ^f	257,624
300,000	National Rural Utilities Cooperative Finance Corporation 2.300%, 11/1/2020	301,924
195,000	NextEra Energy Capital Holdings, Inc. 2.300%, 4/1/2019	195,606
545,000	NextEra Energy Partners, LP 4.250%, 9/15/2024 ^f	550,450
156,000	NiSource Finance Corporation 3.490%, 5/15/2027	158,131
435,000	5.650%, 2/1/2045	537,526
315,000	Northern States Power Company 4.125%, 5/15/2044	338,486
270,000	NRG Energy, Inc. 6.625%, 3/15/2023 ⁱ	279,450
250,000	7.250%, 5/15/2026	270,937
624,000	Oncor Electric Delivery Company, LLC 3.750%, 4/1/2045	632,856
390,000	Pacific Gas and Electric Company 3.300%, 3/15/2027	391,961
228,000	4.250%, 3/15/2046	237,991
110,000	PG&E Corporation 2.400%, 3/1/2019	110,396
105,000	PPL Capital Funding, Inc. 3.500%, 12/1/2022	109,057
156,000	3.400%, 6/1/2023	160,619
365,000	5.000%, 3/15/2044	419,132

Principal Amount	Long-Term Fixed Income (28.6%)	Value
Utilities (0.9%) - continued		
\$234,000	PPL Electric Utilities Corporation 3.950%, 6/1/2047	\$245,968
390,000	Public Service Electric & Gas Company 3.000%, 5/15/2027	390,279
350,000	Sempra Energy 6.150%, 6/15/2018	359,471
95,000	2.400%, 3/15/2020	95,403
55,000	Southern California Edison Company 2.400%, 2/1/2022	55,113
320,000	4.000%, 4/1/2047	342,697
315,000	Southern Company 1.850%, 7/1/2019	314,375
315,000	2.950%, 7/1/2023	316,545
390,000	3.250%, 7/1/2026	387,804
300,000	4.400%, 7/1/2046	315,751
390,000	Southern Company Gas Capital Corporation 4.400%, 5/30/2047	409,294
110,000	Southwestern Electric Power Company 3.900%, 4/1/2045	110,631
820,000	Tallgrass Energy Partners, LP 5.500%, 1/15/2028 ^f	841,525
470,000	Tesoro Logistics, LP 5.250%, 1/15/2025	505,250
455,000	Xcel Energy, Inc. 3.350%, 12/1/2026	461,014
Total		19,531,138
Total Long-Term Fixed Income (cost \$627,211,522)		632,339,699

Shares	Common Stock (21.6%)	Value
Consumer Discretionary (2.6%)		
2,850	Amazon.com, Inc. ^l	3,150,048
14,775	American Axle & Manufacturing Holdings, Inc. ^l	262,847
2,142	American Public Education, Inc. ^l	42,840
500	AOKI Holdings, Inc.	6,975
26,243	Aramark	1,146,557
4,620	Ascent Capital Group, Inc. ^l	51,975
300	Bandai Namco Holdings, Inc.	10,280
2,214	Barratt Developments plc	19,250
2,919	Berkeley Group Holdings plc	145,033
13,970	BorgWarner, Inc.	736,498
734	Breville Group, Ltd.	6,555
3,700	Bridgestone Corporation	176,750
21,025	Bright Horizons Family Solutions, Inc. ^l	1,814,458
4,393	Brunswick Corporation	222,505
5,810	Buffalo Wild Wings, Inc. ^l	686,742
12,206	Burlington Stores, Inc. ^l	1,146,021
16,050	Caleres, Inc.	438,646
17,175	Callaway Golf Company	247,835
1,308	Cedar Fair, LP	81,881
2,893	Century Casinos, Inc. ^l	23,867
2,199	Children's Place, Inc.	239,251
1,030	Chipotle Mexican Grill, Inc. ^l	280,057
200	Chiyoda Company, Ltd.	5,121
257	Cie Generale des Etablissements Michelin	37,200
2,061	Citi Trends, Inc.	44,847

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATE ALLOCATION FUND
Schedule of Investments as of October 31, 2017

Shares	Common Stock (21.6%)	Value	Shares	Common Stock (21.6%)	Value
Consumer Discretionary (2.6%) - continued			Consumer Discretionary (2.6%) - continued		
129,887	Comcast Corporation	\$4,679,829	3,610	Restaurant Brands International, Inc.	\$233,170
17,928	Core-Mark Holding Company, Inc.	610,628	11,877	Ross Stores, Inc.	754,071
11,142	CSS Industries, Inc.	334,037	11,330	Ruth's Hospitality Group, Inc.	239,063
10,165	Culp, Inc.	322,231	1,300	Sangetsu Company, Ltd.	23,925
1,100	DCM Holdings Company, Ltd.	10,105	2,700	Sankyo Company, Ltd.	87,149
14,462	Delphi Automotive plc	1,437,234	6,118	Scripps Networks Interactive, Inc.	509,507
4,100	Denso Corporation	225,803	1,100	SHIMAMURA Company, Ltd.	122,549
153	Discovery Communications, Inc., Class C ¹	2,725	4,570	Signet Jewelers, Ltd.	299,655
6,400	DISH Network Corporation ¹	310,656	32,825	Six Flags Entertainment Corporation	2,061,082
19,084	Dollar Tree, Inc. ¹	1,741,415	3,630	Spartan Motors, Inc.	58,624
2,043	Domino's Pizza, Inc.	373,869	70	SSP Group plc	544
7,600	DSW, Inc.	145,540	1,280	Stamps.com, Inc. ¹	287,232
33,516	Duluth Holdings, Inc. ¹	692,441	8,059	Starbucks Corporation	441,956
7,060	Emerald Expositions Events, Inc.	164,427	3,470	Steven Madden, Ltd. ¹	135,330
6,818	Entravision Communications Corporation	35,454	3,600	Sumitomo Rubber Industries, Ltd.	68,356
5,244	Eutelsat Communications	131,352	5,360	Systemax, Inc.	153,028
4,255	Expedia, Inc.	530,428	18,249	Taylor Morrison Home Corporation ¹	440,713
7,450	Five Below, Inc. ¹	411,613	405	Tenneco, Inc.	23,535
310	Floor & Decor Holdings, Inc. ¹	11,687	15,536	Time, Inc.	180,218
7,970	FTD Companies, Inc. ¹	86,076	26,248	Toll Brothers, Inc.	1,208,458
9,927	G-III Apparel Group, Ltd. ¹	251,550	36,717	Tower International, Inc.	1,116,197
1,350	Golden Entertainment, Inc. ¹	36,018	1,100	Toyoda Gosei Company, Ltd.	26,897
28,353	Gray Television, Inc. ¹	441,456	6,424	Tupperware Brands Corporation	377,410
15,080	Habit Restaurants, Inc. ¹	185,484	4,200	TV Asahi Holdings Corporation	84,580
21,231	Harley-Davidson, Inc.	1,005,076	1,459	Ultra Beauty, Inc. ¹	294,412
14,326	Haverty Furniture Companies, Inc.	341,675	2,425	Vail Resorts, Inc.	555,374
1,600	Heiwa Corporation	29,504	9,987	VF Corporation	695,595
2,610	Hemisphere Media Group, Inc. ¹	31,842	3,174	Walt Disney Company	310,449
12,150	Home Depot, Inc.	2,014,227	1,650	Whirlpool Corporation	270,484
12,300	Honda Motor Company, Ltd.	385,446	18,460	Wingstop, Inc.	625,240
1,430	Hugo Boss AG	127,898	1,077	Wolters Kluwer NV	52,787
4,540	Hyatt Hotels Corporation ¹	284,476	1,670	Wyndham Worldwide Corporation	178,440
5,815	Inchcape plc	60,359	1,600	Yokohama Rubber Company, Ltd.	35,971
17,811	International Speedway Corporation	691,957	18,517	Zoe's Kitchen, Inc. ¹	227,389
457	Ipsos SA	16,891	4,330	Zumiez, Inc. ¹	76,425
1,053	JM AB	27,784	Total		57,194,734
7,390	La-Z-Boy, Inc.	199,160	Consumer Staples (0.8%)		
8,370	Liberty Interactive Corporation ¹	190,166	4,100	Altria Group, Inc.	263,302
17,288	Liberty Media Corporation - Liberty SiriusXM ¹	720,045	1,200	Arcs Company, Ltd.	26,848
139	Linamar Corporation	8,434	20,997	Blue Buffalo Pet Products, Inc. ¹	607,443
2,353	Lithia Motors, Inc.	266,313	21,380	Cott Corporation	320,700
38,317	Lowe's Companies, Inc.	3,063,444	16,150	CVS Health Corporation	1,106,759
5,440	Marks and Spencer Group plc	24,863	26,074	Darling Ingredients, Inc. ¹	475,851
8,370	Michaels Companies, Inc. ¹	162,545	19,284	e.l.f. Beauty, Inc. ¹	408,628
27,837	Modine Manufacturing Company ¹	585,969	125	Ebro Foods SA	3,007
4,950	Netflix, Inc. ¹	972,329	1,094	ForFarmers BV	13,374
37,230	Newell Brands, Inc.	1,518,239	1,970	Grieg Seafood ASA	18,706
12,910	News Corporation, Class A	176,351	17,451	Hain Celestial Group, Inc. ¹	628,585
4,210	News Corporation, Class B	58,519	465	Henkel AG & Company KGaA	58,647
482	Nexity SA	29,625	2,800	Ingredion, Inc.	350,980
811	Next plc	53,012	5,560	Inter Parfums, Inc.	257,428
36,400	Nissan Motor Company, Ltd.	354,004	1,680	John B. Sanfilippo & Son, Inc.	98,868
24,220	Norwegian Cruise Line Holdings, Ltd. ¹	1,350,265	337	Kesko Oyj	17,210
20,712	Nutrisystem, Inc.	1,034,564	1,100	Kewpie Corporation	27,440
15,150	Office Depot, Inc.	46,965	3,460	Kimberly-Clark Corporation	389,285
1,358	O'Reilly Automotive, Inc. ¹	286,470	900	Lawson, Inc.	58,769
8,243	Oxford Industries, Inc.	532,498	2	Lindt & Spruengli AG	11,577
6,010	Papa John's International, Inc.	408,980	16,350	MGP Ingredients, Inc.	1,111,146
10,070	Peugeot SA	238,916	200	Ministop Company, Ltd.	4,059
35,770	Pinnacle Entertainment, Inc. ¹	925,370	20,593	Monster Beverage Corporation ¹	1,192,952
7,280	Polaris Industries, Inc.	862,170	14,720	PepsiCo, Inc.	1,622,586
370	Priceline Group, Inc. ¹	707,425	30,140	Pinnacle Foods, Inc.	1,640,219
7,484	PVH Corporation	949,046	464	Procter & Gamble Company	40,062
			4	Seaboard Corporation	17,600
			2,868	Seneca Foods Corporation ¹	103,248

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATE ALLOCATION FUND
Schedule of Investments as of October 31, 2017

Shares	Common Stock (21.6%)	Value
Consumer Staples (0.8%) - continued		
500	Seven & I Holdings Company, Ltd.	\$20,152
36,250	SpartanNash Company	889,937
4,120	SUPERVALU, Inc. ¹	67,115
10,332	Unilever NV	600,185
9,438	Unilever plc	534,887
47,760	US Foods Holding Corporation ¹	1,302,893
33,725	Wal-Mart Stores, Inc.	2,944,530
12,000	Want Want China Holdings, Ltd.	9,825
	Total	17,244,803

Energy (0.8%)

8,200	Anadarko Petroleum Corporation	404,834
1,540	Andeavor	163,610
3,677	Arch Coal, Inc. ¹	280,996
67,770	Archrock, Inc.	813,240
70,782	BP plc	480,088
19,041	Callon Petroleum Company ¹	211,165
16,280	Chevron Corporation	1,886,689
1,125	Cimarex Energy Company	131,546
7,384	Concho Resources, Inc. ¹	991,007
10,080	Contango Oil & Gas Company ¹	40,219
3,800	Continental Resources, Inc. ¹	154,698
1,943	Contura Energy, Inc.	114,831
3,340	Delek US Holdings, Inc.	87,007
14,990	Devon Energy Corporation	553,131
7,414	EQT Corporation	463,672
9,170	Era Group, Inc. ¹	98,669
12,350	Exterran Corporation ¹	398,535
23,794	Exxon Mobil Corporation	1,983,230
21,395	Halliburton Company	914,422
6,492	HollyFrontier Corporation	239,879
70,820	Marathon Oil Corporation	1,007,060
2,250	Marathon Petroleum Corporation	134,415
9,060	NCS Multistage Holdings, Inc. ¹	197,327
67,415	Newpark Resources, Inc. ¹	589,881
16,020	Oil States International, Inc. ¹	369,261
3,344	OMV AG	200,685
14,405	Overseas Shipholding Group, Inc. ¹	34,140
8,738	Par Pacific Holdings, Inc. ¹	183,411
22,377	Parsley Energy, Inc. ¹	595,228
31,096	Patterson-UTI Energy, Inc.	615,079
69,646	Pioneer Energy Services Corporation ¹	132,327
3,680	Pioneer Natural Resources Company	550,786
23,762	ProPetro Holding Corporation ¹	361,895
4,919	Repsol SA	92,179
32,271	Rowan Companies plc ¹	462,444
3,143	Royal Dutch Shell plc	98,966
1,113	Royal Dutch Shell plc, Class A	35,037
6,941	Royal Dutch Shell plc, Class B	223,481
4,490	RPC, Inc.	109,152
2,580	Select Energy Services, Inc. ¹	42,002
34,318	Smart Sand, Inc. ¹	246,746
2,027	Statoil ASA	41,184
78,571	Teekay Tankers, Ltd.	116,285
1,317	TGS Nopec Geophysical Company ASA	30,278
3,105	Total SA	173,067
189,100	Weatherford International plc ¹	656,177
39,890	Whiting Petroleum Corporation ¹	239,739
46,105	WPX Energy, Inc. ¹	520,064
	Total	18,469,764

Financials (4.6%)

2,996	ABN AMRO Group NV ¹	92,530
9,899	Affiliated Managers Group, Inc.	1,846,163

Shares	Common Stock (21.6%)	Value
Financials (4.6%) - continued		
13,933	AG Mortgage Investment Trust, Inc.	\$262,080
15,917	AGNC Investment Corporation	320,409
12,450	Ally Financial, Inc.	325,319
7,900	American International Group, Inc.	510,419
6,300	Ameris Bancorp	301,770
7,434	Aon plc	1,066,259
1,173	Argo Group International Holdings, Ltd.	73,840
9,814	Associated Banc-Corp	248,294
20,140	Assured Guaranty, Ltd.	747,194
759	ASX, Ltd.	31,404
6,714	Australia & New Zealand Banking Group, Ltd.	154,077
21,893	Aviva plc	146,867
16,162	Banco Bilbao Vizcaya Argentaria SA	141,328
14,190	BancorpSouth, Inc.	448,404
100,959	Bank of America Corporation	2,765,267
780	Bank of Marin Bancorp	52,845
33,871	Bank of New York Mellon Corporation	1,742,663
3,746	Bank of Nova Scotia	241,816
9,308	Bank of the Ozarks	433,939
10,240	BankFinancial Corporation	162,202
48,350	Beneficial Bancorp, Inc.	797,775
12,973	Berkshire Hathaway, Inc. ¹	2,425,173
1,810	Berkshire Hills Bancorp, Inc.	69,323
19,150	Blackstone Group, LP	637,503
6,630	Blue Hills Bancorp, Inc.	143,871
60,779	Boston Private Financial Holdings, Inc.	966,386
29,500	Brookline Bancorp, Inc.	454,300
9,520	Brown & Brown, Inc.	474,477
5,725	Cadence Bancorporation ¹	139,461
6,160	Capital One Financial Corporation	567,829
3,612	Capstead Mortgage Corporation	31,858
23,399	Cathay General Bancorp	978,078
39,623	Central Pacific Financial Corporation	1,233,068
4,280	Chemical Financial Corporation	225,513
1,520	Cherry Hill Mortgage Investment Corporation	27,679
4,450	Chubb, Ltd.	671,149
1,701	CI Financial Corporation	37,815
81,292	Citigroup, Inc.	5,974,962
6,416	Citizens Financial Group, Inc.	243,872
3,730	Clifton Bancorp, Inc.	63,522
597	Close Brothers Group plc	11,011
76,190	CNO Financial Group, Inc.	1,826,274
5,856	CNP Assurances	136,225
36,621	CoBiz Financial, Inc.	748,533
18,310	Comerica, Inc.	1,438,617
2,580	Community Trust Bancorp, Inc.	124,614
1,900	Concordia Financial Group, Ltd.	10,063
70,112	CYS Investments, Inc.	560,896
2,213	Danske Bank AS	84,456
21,731	Direct Line Insurance Group plc	107,254
37,671	Dynex Capital, Inc.	263,697
77,998	E*TRADE Financial Corporation ¹	3,399,933
5,138	Eagle Bancorp, Inc. ¹	342,448
33,751	East West Bancorp, Inc.	2,019,660
5,750	Elevate Credit, Inc. ¹	45,023
8,015	Ellington Residential Mortgage REIT	107,241
20,616	Employers Holdings, Inc.	983,383
28,437	Enterprise Financial Services Corporation	1,239,853
6,959	Essent Group, Ltd. ¹	296,593
474	Euronext NV ¹	28,151
6,420	Everi Holdings, Inc. ¹	53,222

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATE ALLOCATION FUND
Schedule of Investments as of October 31, 2017

Shares	Common Stock (21.6%)	Value	Shares	Common Stock (21.6%)	Value
Financials (4.6%) - continued			Financials (4.6%) - continued		
3,139	FBL Financial Group, Inc.	\$242,802	26,380	MetLife, Inc.	\$1,413,440
42,456	Fifth Third Bancorp	1,226,978	23,750	MGIC Investment Corporation ¹	339,625
6,340	Financial Institutions, Inc.	207,952	21,410	MidWestOne Financial Group, Inc.	753,846
258,292	First BanCorp ¹	1,330,204	4,400	Mitsubishi UFJ Financial Group, Inc.	29,846
12,070	First Busey Corporation	375,618	51,800	Mizuho Financial Group, Inc.	94,114
59,440	First Commonwealth Financial Corporation	865,446	18,770	MTGE Investment Corporation	339,737
3,915	First Connecticut Bancorp, Inc.	103,356	156	Muenchener Rueckversicherungs-Gesellschaft AG	35,022
4,120	First Defiance Financial Corporation	223,304	4,080	Nasdaq, Inc.	296,412
10,450	First Financial Bancorp	285,285	11,260	National Bank Holdings Corporation	369,553
5,566	First Financial Corporation	264,385	2,466	National Bank of Canada	119,678
4,848	First Interstate BancSystem, Inc.	190,526	9,316	Navigators Group, Inc.	540,328
1,150	First Merchants Corporation	49,450	5,869	Nordea Bank AB	70,925
580	First Mid-Illinois Bancshares, Inc.	22,388	6,589	OFG Bancorp	58,642
26,543	First Midwest Bancorp, Inc.	612,878	19,005	Old Mutual plc	48,210
4,587	First of Long Island Corporation	144,720	9,025	Old Second Bancorp, Inc.	123,643
19,746	First Republic Bank	1,923,260	82,991	OM Asset Management plc	1,268,102
22,461	FlexiGroup, Ltd.	25,263	6,939	PacWest Bancorp	335,292
5,800	FNF Group	217,036	1,060	Pargesa Holding SA	88,766
7,157	Franklin Resources, Inc.	301,524	2,510	Peoples Bancorp, Inc.	83,131
27,330	GAIN Capital Holdings, Inc.	201,695	1,439	Plus500, Ltd.	19,590
2,193	Genworth MI Canada, Inc.	68,148	18,151	Popular, Inc.	665,779
7,871	Goldman Sachs Group, Inc.	1,908,560	2,524	Power Corporation of Canada	64,719
13,532	Great Southern Bancorp, Inc.	727,345	1,740	Preferred Bank	107,410
15,886	Green Bancorp, Inc. ¹	351,875	2,680	Primerica, Inc.	237,180
6,630	Hamilton Lane, Inc.	182,259	17,231	Principal Financial Group, Inc.	1,134,661
4,530	Hancock Holding Company	220,837	32,370	Provident Financial Services, Inc.	880,464
25,583	Hanmi Financial Corporation	786,677	3,512	QCR Holdings, Inc.	167,698
1,882	Hannon Armstrong Sustainable Infrastructure Capital, Inc.	45,281	6,600	Raymond James Financial, Inc.	559,548
1,476	Hannover Rueckversicherung SE	185,741	2,131	Renasant Corporation	88,223
19,476	Hanover Insurance Group, Inc.	1,916,049	22,933	Sandy Spring Bancorp, Inc.	926,723
1,332	Hargreaves Lansdown plc	27,980	24,770	Santander Consumer USA Holdings Inc. ¹	412,173
21,220	Hartford Financial Services Group, Inc.	1,168,161	1,553	Schroders plc	72,054
13,229	Heartland Financial USA, Inc.	651,528	2,675	SCOR SE	111,048
15,080	Heritage Commerce Corporation	231,930	31,858	Seacoast Banking Corporation of Florida ¹	789,760
16,684	Heritage Financial Corporation	508,862	760	Selective Insurance Group, Inc.	45,296
900	Hokuhoku Financial Group, Inc.	14,835	9,700	Senshu Ikeda Holdings, Inc.	37,452
12,169	Hometrust Bancshares, Inc. ¹	319,436	53,380	SLM Corporation ¹	565,294
32,729	Hope Bancorp, Inc.	603,850	2,666	Societe Generale	148,375
5,392	Horace Mann Educators Corporation	236,170	3,603	State Auto Financial Corporation	92,381
12,005	Horizon Bancorp	330,378	4,878	State Bank Financial Corporation	141,023
6,196	Houlihan Lokey, Inc.	257,939	8,150	State Street Corporation	749,800
64,774	HSBC Holdings plc	632,523	8,099	Sterling Bancorp	202,880
65,030	Huntington Bancshares, Inc.	897,414	14,468	Stifel Financial Corporation	767,238
3,634	IBERIABANK Corporation	268,007	5,993	SVB Financial Group ¹	1,314,145
9,260	Independent Bank Corporation	208,350	637	Sydbank AS	24,868
2,002	Infinity Property & Casualty Corporation	188,889	24,801	Synchrony Financial	809,009
2,397	ING Groep NV	44,295	56,764	Synovus Financial Corporation	2,659,393
799	Intact Financial Corporation	65,309	17,311	TD Ameritrade Holding Corporation	865,377
21,630	Interactive Brokers Group, Inc.	1,168,453	3,910	Territorial Bancorp, Inc.	123,517
27,660	Intercontinental Exchange, Inc.	1,828,326	2,710	TFS Financial Corporation	41,788
17,087	Invesco Mortgage Capital, Inc.	294,238	93	TMX Group, Ltd.	5,081
30,780	Invesco, Ltd.	1,101,616	17,992	TriCo Bancshares	745,229
21,020	Investors Bancorp, Inc.	289,025	12,799	TriState Capital Holdings, Inc. ¹	289,897
28,150	KeyCorp	513,737	7,610	Triumph Bancorp, Inc. ¹	235,910
6,851	Lakeland Bancorp, Inc.	140,788	11,708	TrustCo Bank Corporation	657,921
5,110	Lazard, Ltd.	242,929	11,919	Union Bankshares Corporation	411,325
27,290	Loews Corporation	1,351,128	5,000	United Community Banks, Inc.	137,100
925	Macquarie Group, Ltd.	69,782	31,512	United Financial Bancorp, Inc.	576,985
9,338	Maiden Holdings, Ltd.	77,039	1,944	United Fire Group, Inc.	89,599
2,040	MarketAxess Holdings, Inc.	354,960	2,360	Unum Group	122,814
5,519	Medibank Private, Ltd.	12,991	131	Vienna Insurance Group AG Wiener Versicherung Gruppe	3,835
30,711	Meridian Bancorp, Inc.	605,007	5,763	Washington Trust Bancorp, Inc.	319,847

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATE ALLOCATION FUND
Schedule of Investments as of October 31, 2017

Shares	Common Stock (21.6%)	Value
Financials (4.6%) - continued		
41,963	Western Alliance Bancorp ¹	\$2,341,535
27,576	Western Asset Mortgage Capital Corporation	277,690
14,785	WSFS Financial Corporation	734,815
29,510	Zions Bancorporation	1,371,035
19	Zurich Insurance Group AG	5,798
	Total	101,578,161

Health Care (2.2%)

3,280	ABIOMED, Inc. ¹	632,778
4,654	Acadia Healthcare Company, Inc. ¹	145,949
5,348	Aerie Pharmaceuticals, Inc. ¹	330,239
5,617	Alexion Pharmaceuticals, Inc. ¹	672,130
1,597	Align Technology, Inc. ¹	381,651
3,000	American Renal Associates Holdings, Inc. ¹	36,390
11,141	Amgen, Inc.	1,952,126
16,600	Astellas Pharmaceutical, Inc.	220,927
25,663	Asterias Biotherapeutics, Inc. ¹	64,158
652	Atrion Corporation	428,788
3,350	Biogen, Inc. ¹	1,044,061
11,430	BioMarin Pharmaceutical, Inc. ¹	938,289
8,552	Cardiovascular Systems, Inc. ¹	205,847
17,630	Catalent, Inc. ¹	750,862
9,211	Celgene Corporation ¹	930,035
1,563	Chemed Corporation	349,221
1,981	CIGNA Corporation	390,693
3,180	Coherus Biosciences, Inc. ¹	35,775
3,970	CONMED Corporation	207,313
690	Cooper Companies, Inc.	165,779
13,220	Curis, Inc. ¹	20,888
6,486	Danaher Corporation	598,463
210	DaVita, Inc. ¹	12,755
10,170	Dexcom, Inc. ¹	457,345
2,700	Edwards Lifesciences Corporation ¹	276,021
990	Eli Lilly and Company	81,121
26,260	Evolent Health, Inc. ¹	426,725
9,140	Express Scripts Holding Company ¹	560,191
32,880	GenMark Diagnostics, Inc. ¹	244,956
12,900	GlaxoSmithKline plc ADR	469,947
990	Heska Corporation ¹	96,525
5,580	HMS Holdings Corporation ¹	107,359
7,870	Hologic, Inc. ¹	297,879
2,040	INC Research Holdings, Inc. ¹	116,586
7,022	Inogen, Inc. ¹	694,686
13,138	Intersect ENT, Inc. ¹	389,542
2,750	Intra-Cellular Therapies, Inc. ¹	42,873
9,689	Ironwood Pharmaceuticals, Inc. ¹	149,017
22,838	Johnson & Johnson	3,183,846
26,060	Kindred Healthcare, Inc.	157,663
860	Laboratory Corporation of America Holdings ¹	132,191
117	Le Noble Age SA	8,202
6,936	Magellan Health Services, Inc. ¹	591,641
5,390	Medpace Holdings, Inc. ¹	201,963
38,525	Medtronic plc	3,102,033
27,200	Merck & Company, Inc.	1,498,448
2,215	Merck KGaA	237,654
2,202	Mettler-Toledo International, Inc. ¹	1,503,151
31,650	MiMedx Group, Inc. ¹	401,322
18,247	Mylan NV ¹	651,600
16,730	Myriad Genetics, Inc. ¹	573,504
7,512	National Healthcare Corporation	480,768
6,317	Neurocrine Biosciences, Inc. ¹	392,349
11,731	Nevro Corporation ¹	1,027,401
5,767	Novartis AG	475,658

Shares	Common Stock (21.6%)	Value
Health Care (2.2%) - continued		
12,259	Novo Nordisk AS	\$610,361
14,343	NuVasive, Inc. ¹	813,678
6,490	Omniceil, Inc. ¹	323,202
3,040	PerkinElmer, Inc.	219,853
7,890	Perrigo Company plc	639,011
90,690	Pfizer, Inc.	3,179,591
2,380	Prothena Corporation plc ¹	138,159
3,420	Qiagen NV ¹	115,801
22,030	RadNet, Inc. ¹	241,229
1,170	Sage Therapeutics, Inc. ¹	74,038
24,400	Tactile Systems Technology, Inc. ¹	700,065
5,490	Teleflex, Inc.	1,301,020
9,713	Thermo Fisher Scientific, Inc.	1,882,671
20,617	Triple-S Management Corporation ¹	495,014
22,079	UnitedHealth Group, Inc.	4,641,447
2,550	Universal Health Services, Inc.	261,885
11,450	Veeva Systems, Inc. ¹	697,763
5,901	Vertex Pharmaceuticals, Inc. ¹	862,903
1,350	Waters Corporation ¹	264,667
1,330	West Pharmaceutical Services, Inc.	134,862
22,240	Wright Medical Group NV ¹	582,910
26,830	Zoetis, Inc.	1,712,291
	Total	49,437,705

Industrials (3.2%)

3,560	ABM Industries, Inc.	149,413
24,458	Acco Brands Corporation ¹	319,177
3,580	Actuant Corporation	91,290
2,787	Adecco SA	221,113
43,251	Advanced Disposal Services, Inc. ¹	1,077,815
9,975	AECOM ¹	349,723
26,049	Aegion Corporation ¹	606,681
7,175	AGCO Corporation	491,990
21,629	AMETEK, Inc.	1,459,741
10,860	ArcBest Corporation	354,036
800	Asahi Glass Company, Ltd.	31,352
5,768	Astec Industries, Inc.	299,648
3,339	Atlas Copco AB	132,552
17,264	AZZ, Inc.	825,219
3,110	Barnes Group, Inc.	202,430
3,510	Boeing Company	905,510
3,725	Brink's Company	283,472
7,699	BWX Technologies, Inc.	461,324
21,338	CBIZ, Inc. ¹	361,679
4,286	CIRCOR International, Inc.	188,370
18,500	Colfax Corporation ¹	771,635
23,439	Comfort Systems USA, Inc.	1,038,348
34,284	Costamare, Inc.	212,904
3,697	Crane Company	307,295
1,044	CSW Industrials, Inc. ¹	51,208
26,150	CSX Corporation	1,318,744
2,222	Cummins, Inc.	393,027
12,110	Curtiss-Wright Corporation	1,432,007
800	Dai Nippon Printing Company, Ltd.	19,176
9,790	Delta Air Lines, Inc.	489,794
1,308	Deutsche Lufthansa AG	42,023
12,872	Dover Corporation	1,229,147
2,810	Dycom Industries, Inc. ¹	246,802
5,177	Eaton Corporation plc	414,264
19,528	EMCOR Group, Inc.	1,572,199
4,920	Encore Wire Corporation	222,138
3,160	EnerSys	219,209
4,380	Engility Holdings, Inc. ¹	147,475
4,400	ESCO Technologies, Inc.	254,980
17,548	Federal Signal Corporation	374,650
881	Ferguson plc	61,608

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATE ALLOCATION FUND
Schedule of Investments as of October 31, 2017

Shares	Common Stock (21.6%)	Value	Shares	Common Stock (21.6%)	Value
Industrials (3.2%) - continued			Industrials (3.2%) - continued		
572	Finning International, Inc.	\$13,949	4,586	Ply Gem Holdings, Inc. ¹	\$77,503
1,660	Fortive Corporation	119,952	3,316	Proto Labs, Inc. ¹	289,321
14,406	Fortune Brands Home and Security, Inc.	951,660	3,270	Quad/Graphics, Inc.	74,523
4,762	Franklin Electric Company, Inc.	216,671	12,424	Radiant Logistics, Inc. ¹	60,629
14,144	Gardner Denver Holdings, Inc. ¹	408,054	4,910	Raven Industries, Inc.	165,221
3,010	Genesee & Wyoming, Inc. ¹	216,058	9,918	Raytheon Company	1,787,224
6,833	Gibraltar Industries, Inc. ¹	227,197	4,808	RELX NV	108,549
370	Global Brass and Copper Holdings, Inc.	12,950	7,190	Rockwell Collins, Inc.	974,964
3,850	GMS, Inc. ¹	131,093	391	Rockwool International AS	106,152
1,870	Gorman-Rupp Company	59,803	6,369	Roper Industries, Inc.	1,644,285
8,526	Granite Construction, Inc.	543,021	18,580	Saia, Inc. ¹	1,203,984
10,302	GWA Group, Ltd.	20,114	914	Schindler Holding AG	207,119
34,340	Harsco Corporation ¹	729,725	1,626	Siemens AG	233,547
5,830	Healthcare Services Group, Inc.	308,349	8,532	SKF AB	198,274
6,585	Heico Corporation	597,128	2,800	Smiths Group plc	58,424
2,670	Heidrick & Struggles International, Inc.	66,349	13,200	Sojitz Corporation	39,838
2,130	Hillenbrand, Inc.	84,241	48,216	Southwest Airlines Company	2,596,914
800	Hitachi Transport System, Ltd.	19,797	7,550	SP Plus Corporation ¹	292,562
20,430	Honeywell International, Inc.	2,945,189	524	Spirax-Sarco Engineering plc	39,319
2,330	Hubbell, Inc.	293,161	27,899	SPX Corporation ¹	817,162
2,300	Huntington Ingalls Industries, Inc.	535,509	17,325	SPX FLOW, Inc. ¹	714,310
1,094	Hyster-Yale Materials Handling, Inc.	85,868	1,760	Stanley Black & Decker, Inc.	284,328
4,358	ICF International, Inc. ¹	234,025	391	Sulzer, Ltd.	50,090
1,300	Inaba Denki Sangyo Company, Ltd.	57,065	400	Taikisha, Ltd.	11,650
7,230	Ingersoll-Rand plc	640,578	2,500	Teijin, Ltd.	52,913
61,097	Interface, Inc.	1,393,012	1,408	Tennant Company	97,645
5,010	International Seaways, Inc. ¹	100,901	5,050	Terex Corporation	237,905
16,200	ITOCHU Corporation	283,770	1,300	Toppan Forms Company, Ltd.	13,452
5,143	ITT Corporation	239,870	25,270	TPI Composites, Inc. ¹	633,013
5,120	JB Hunt Transport Services, Inc.	544,717	1,730	Transcontinental, Inc.	38,406
20,640	KAR Auction Services, Inc.	976,891	27,600	TransUnion ¹	1,448,724
19,260	Kforce, Inc.	403,497	31,524	TriMas Corporation ¹	836,962
12,420	Kirby Corporation ¹	879,957	16,413	TrueBlue, Inc. ¹	444,792
4,970	L3 Technologies, Inc.	930,285	1,000	Tsubakimoto Chain Company	8,618
3,360	Lincoln Electric Holdings, Inc.	308,011	11,340	United Continental Holdings, Inc. ¹	663,163
1,810	Lindsay Corporation	165,724	8,980	United Parcel Service, Inc.	1,055,419
563	Loomis AB	22,590	10,526	United Rentals, Inc. ¹	1,489,218
370	Lydall, Inc. ¹	21,386	15,310	United Technologies Corporation	1,833,526
2,800	Marubeni Corporation	18,774	12,300	Universal Truckload Services, Inc.	265,680
15,860	Masco Corporation	631,545	778	Valmont Industries, Inc.	123,624
6,450	Masonite International Corporation ¹	432,795	16,926	Vectrus, Inc. ¹	516,412
7,293	Meggitt plc	50,205	2,195	Vinci SA	215,061
2,913	Middleby Corporation ¹	337,617	5,650	WABCO Holdings, Inc. ¹	833,770
2,740	Milacron Holdings Corporation ¹	49,183	11,237	WageWorks, Inc. ¹	716,359
2,000	Mitsuboshi Belting, Ltd.	24,971	24,942	Waste Connections, Inc.	1,762,651
6,409	Monadelphous Group, Ltd.	83,327	2,125	Watsco, Inc.	353,961
6,270	Moog, Inc. ¹	550,255	11,570	Willdan Group, Inc. ¹	347,794
29,740	MRC Global, Inc. ¹	510,041	750	WSP Global, Inc.	33,614
10,125	MYR Group, Inc. ¹	322,886	6,736	Xylem, Inc.	448,146
4,009	National Express Group plc	19,568	2,815	YIT Oyj	21,393
23,765	Navigant Consulting, Inc. ¹	411,372	600	Yuasa Trading Company, Ltd.	22,121
66,702	NCI Building Systems, Inc. ¹	1,063,897	Total	71,221,343	
3,400	Nitto Kogyo Corporation	58,276	Information Technology (4.8%)		
5,688	Norfolk Southern Corporation	747,517	12,370	2U, Inc. ¹	787,103
1,208	Northgate plc	7,188	25,300	Advanced Micro Devices, Inc. ¹	277,920
5,910	Old Dominion Freight Line, Inc.	715,878	27,091	Agilent Technologies, Inc.	1,843,001
6,754	On Assignment, Inc. ¹	413,480	29,662	Akamai Technologies, Inc. ¹	1,549,839
8,056	Orbital ATK, Inc.	1,070,884	6,050	Alliance Data Systems Corporation	1,353,566
5,050	Orion Group Holdings, Inc. ¹	36,360	1,649	Alphabet, Inc., Class A ¹	1,703,483
11,446	Oshkosh Corporation	1,047,996	1,918	Alphabet, Inc., Class C ¹	1,949,916
9,286	PageGroup plc	57,681	5,318	Ambarella, Inc. ¹	300,148
2,329	Parker Hannifin Corporation	425,299	2,433	American Software, Inc.	30,194
11,690	PGT Innovations, Inc. ¹	164,829	17,899	Amphenol Corporation	1,557,213
			18,324	Apple, Inc.	3,097,489
			16,026	Applied Materials, Inc.	904,347

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATE ALLOCATION FUND
Schedule of Investments as of October 31, 2017

Shares	Common Stock (21.6%)	Value	Shares	Common Stock (21.6%)	Value
Information Technology (4.8%) - continued			Information Technology (4.8%) - continued		
12,081	Arista Networks, Inc. ¹	\$2,414,871	8,860	National Instruments Corporation	\$398,700
34,021	Arrow Electronics, Inc. ¹	2,843,815	1,800	NEC Networks & System Integration Corporation	44,857
2,990	Atkore International Group, Inc. ¹	57,737	2,714	NetApp, Inc.	120,556
3,840	Belden, Inc.	306,854	19,690	New Relic, Inc. ¹	1,010,688
34,241	Benchmark Electronics, Inc. ¹	1,059,759	7,067	Nice, Ltd. ADR	588,752
145	BKW FMB Energie	8,476	23,856	NRG Yield, Inc., Class A	437,758
58,005	Booz Allen Hamilton Holding Corporation	2,192,009	2,581	NVIDIA Corporation	533,777
18,389	Brooks Automation, Inc.	632,398	7,600	NXP Semiconductors NV ¹	889,580
24,610	CA, Inc.	796,872	73,505	Oracle Corporation	3,741,404
1,700	Canon, Inc.	63,864	4,630	Palo Alto Networks, Inc. ¹	681,536
2,374	Capgemini SA	288,403	5,180	Paylocity Holding Corporation ¹	276,664
1,080	Capital Power Corporation	20,451	23,362	PayPal Holdings, Inc. ¹	1,695,147
8,490	Cavium, Inc. ¹	585,725	5,513	Pegasystems, Inc.	321,408
6,129	CDW Corporation	429,030	2,080	Plexus Corporation ¹	127,774
41,280	Ciena Corporation ¹	878,026	17,999	Progress Software Corporation	761,898
138,376	Cisco Systems, Inc.	4,725,540	16,665	Proofpoint, Inc. ¹	1,540,013
2,901	Cognex Corporation	357,258	14,837	Q2 Holdings, Inc. ¹	631,314
2,932	CommerceHub, Inc. ¹	62,540	21,128	Red Hat, Inc. ¹	2,552,896
4,630	CommVault Systems, Inc. ¹	240,991	20,643	Rudolph Technologies, Inc. ¹	572,843
8,350	Computer Sciences Government Services, Inc.	267,117	12,533	Salesforce.com, Inc. ¹	1,282,627
9,502	Comtech Telecommunications Corporation	204,388	2,740	ScanSource, Inc. ¹	117,683
10,527	CoreLogic, Inc. ¹	493,716	55,486	Sequans Communications SA ADR ¹	100,430
8,424	Criteo SA ADR ¹	351,870	13,408	ServiceNow, Inc. ¹	1,694,369
6,900	Descartes Systems Group, Inc. ¹	200,445	710	Silicon Laboratories, Inc. ¹	67,379
21,730	Dolby Laboratories, Inc.	1,259,036	517	SMA Solar Technology AG	24,064
25,802	DST Systems, Inc.	1,512,513	3,945	Sonus Networks, Inc. ¹	30,771
27,147	eBay, Inc. ¹	1,021,813	9,900	SS&C Technologies Holdings, Inc.	397,980
26,558	Endurance International Group Holdings, Inc. ¹	217,776	19,107	Synopsys, Inc. ¹	1,653,138
2,170	Entegris, Inc.	71,067	650	TE Connectivity, Ltd.	59,130
8,240	Envestnet, Inc. ¹	440,016	8,875	Teradata Corporation ¹	296,869
3,440	Euronet Worldwide, Inc. ¹	332,442	7,555	Teradyne, Inc.	324,034
83,780	EVERTEC, Inc.	1,256,700	9,370	Texas Instruments, Inc.	905,985
2,500	ExlService Holdings, Inc. ¹	156,050	883	TiVo Corp	16,026
16,580	Extreme Networks, Inc. ¹	198,960	17,012	Total System Services, Inc.	1,225,715
12,610	Facebook, Inc. ¹	2,270,557	63,696	Travelport Worldwide, Ltd.	999,390
13,346	Fidelity National Information Services, Inc.	1,237,975	5,570	Trimble, Inc. ¹	227,702
4,010	Finisar Corporation ¹	94,395	20,500	Twitter, Inc. ¹	422,710
10,166	Fiserv, Inc. ¹	1,315,785	8,372	Tyler Technologies, Inc. ¹	1,484,272
74,190	FLIR Systems, Inc.	3,473,576	1,288	Ultimate Software Group, Inc. ¹	260,936
7,264	Forrester Research, Inc.	317,437	9,137	Verint Systems, Inc. ¹	385,581
25,618	Fortinet, Inc. ¹	1,009,605	18,803	Virtusa Corporation ¹	717,522
8,260	Global Payments, Inc.	858,627	16,150	Visa, Inc.	1,776,177
12,486	Guidewire Software, Inc. ¹	998,630	5,288	Xerox Corporation	160,279
34,680	HP, Inc.	747,354	16,620	Xilinx, Inc.	1,224,728
3,926	IAC/InterActiveCorporation ¹	506,650	4,739	XO Group, Inc. ¹	94,590
27,118	Insight Enterprises, Inc. ¹	1,221,666	40,133	Zix Corporation ¹	194,645
53,924	Intel Corporation	2,453,003	Total	105,879,140	
27,171	Keysight Technologies, Inc. ¹	1,213,729	Materials (1.1%)		
6,800	Konica Minolta Holdings, Inc.	59,655	1,993	A. Schulman, Inc.	78,325
380	Kulicke and Soffa Industries, Inc. ¹	8,607	900	Adeka Corporation	15,546
10,290	Lam Research Corporation	2,146,185	10,846	AK Steel Holding Corporation ¹	49,783
18,220	Liberty TripAdvisor Holdings, Inc. ¹	196,776	1,890	Alcoa Corporation ¹	90,304
17,170	M/A-COM Technology Solutions Holdings, Inc. ¹	701,910	8,699	American Vanguard Corporation	195,728
12,142	ManTech International Corporation	563,510	1,294	APERAM	69,582
23,679	MasterCard, Inc.	3,522,725	2,383	Balchem Corporation	200,863
4,830	Maxim Integrated Products, Inc.	253,768	92	BASF SE	10,061
12,621	Methode Electronics, Inc.	591,925	1,549	BHP Billiton plc	28,046
3,440	Microsemi Corporation ¹	183,593	5,338	BHP Billiton, Ltd.	109,903
52,331	Microsoft Corporation	4,352,893	25,925	Boise Cascade Company ¹	919,041
9,892	Monolithic Power Systems, Inc.	1,203,560	5,940	Celanese Corporation	619,601
			11,600	CF Industries Holdings, Inc.	440,568
			9,710	Chemours Company	549,683
			23,873	Continental Building Products, Inc. ¹	637,409
			29,469	Crown Holdings, Inc. ¹	1,773,150

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATE ALLOCATION FUND
Schedule of Investments as of October 31, 2017

Shares	Common Stock (21.6%)	Value	Shares	Common Stock (21.6%)	Value
Materials (1.1%) - continued			Real Estate (0.9%) - continued		
7,400	Daicel Corporation	\$92,394	9,810	Bluerock Residential Growth REIT, Inc.	\$110,755
13,423	Eastman Chemical Company	1,218,943	8,028	British Land Company plc	64,097
9,450	Ecolab, Inc.	1,234,737	53,613	Brixmor Property Group, Inc.	936,619
4,463	Evonik Industries AG	162,346	3,000	Camden Property Trust	273,720
27,628	Ferro Corporation ¹	658,099	21,305	Cedar Realty Trust, Inc.	115,899
18,780	Ferroglobe Representation & Warranty Insurance Trust ^{b1}	2	21,835	Chatham Lodging Trust	474,911
11,617	FMC Corporation	1,078,755	12,467	City Office REIT, Inc.	162,570
12,699	Freeport-McMoRan, Inc. ¹	177,532	8,261	Cousins Properties, Inc.	74,514
3,368	Granges AB	34,901	4,880	CyrusOne, Inc.	299,583
20,917	Graphic Packaging Holding Company	324,004	100	Daito Trust Construction Company, Ltd.	17,483
15,296	Innospec, Inc.	946,058	23,860	DDR Corporation	183,006
860	International Paper Company	49,252	16,559	DEXUS Property Group	123,994
1,400	JSR Corporation	27,139	2,250	Digital Realty Trust, Inc.	266,490
4,887	Kadant, Inc.	555,163	8,690	Douglas Emmett, Inc.	345,775
3,000	Kaneka Corporation	24,774	9,600	Duke Realty Corporation	273,408
3,060	Koppers Holdings, Inc. ¹	148,563	4,540	Easterly Government Properties, Inc.	91,345
2,509	Kraton Performance Polymers, Inc. ¹	123,016	8,950	Equity Commonwealth ¹	268,947
6,500	Kuraray Company, Ltd.	128,015	3,170	Equity Lifestyle Properties, Inc.	280,482
3,700	Kyoei Steel, Ltd.	64,965	14,220	Franklin Street Properties Corporation	142,200
3,550	Martin Marietta Materials, Inc.	769,817	10,400	General Growth Properties, Inc.	202,384
3,950	Materion Corporation	202,832	11,000	Hang Lung Properties, Ltd.	25,259
5,079	Mondi plc	122,831	12,740	HFF, Inc.	558,776
28,365	Myers Industries, Inc.	612,684	28,740	Highwoods Properties, Inc.	1,467,177
1,400	Neenah Paper, Inc.	121,520	13,190	Hospitality Properties Trust	376,970
200	Nippon Shokubai Company, Ltd.	15,086	14,207	Host Hotels & Resorts, Inc.	277,889
21,180	Norsk Hydro ASA	163,898	19,000	Hysan Development Company, Ltd.	91,800
7,350	Nucor Corporation	425,050	43,770	InfraREIT, Inc.	980,448
14,850	Nutanix, Inc. ¹	423,225	10,636	Invitation Homes, Inc.	240,054
5,000	Oji Holdings Corporation	29,305	22,032	Liberty Property Trust	944,732
1,086	Olympic Steel, Inc.	20,504	8,530	Mid-America Apartment Communities, Inc.	873,045
45,024	OMNOVA Solutions, Inc. ¹	497,515	28,900	Monmouth Real Estate Investment Corporation	492,456
52,070	Owens-Illinois, Inc. ¹	1,243,952	18,178	National Storage Affiliates Trust	450,633
2,548	Packaging Corporation of America	296,256	829	One Liberty Properties, Inc.	20,087
38,000	Quantenna Communications, Inc. ¹	588,620	14,480	Outfront Media, Inc.	339,556
800	Rengo Company, Ltd.	5,239	6,825	Pebblebrook Hotel Trust	243,379
595	Rio Tinto, Ltd.	31,705	5,300	Physicians Realty Trust	92,114
10,570	RPM International, Inc.	563,698	5,710	Ramco-Gershenson Properties Trust	72,117
23,940	Ryerson Holding Corporation ¹	210,672	4,180	RE/MAX Holdings, Inc.	277,970
7,960	Schnitzer Steel Industries, Inc.	234,422	2,300	Realogy Holdings Corporation	74,359
9,460	Schweitzer-Mauduit International, Inc.	399,496	27,800	Retail Properties of America, Inc.	339,716
1,598	Scotts Miracle-Gro Company	159,193	640	RMR Group, Inc.	33,568
2,740	Sensient Technologies Corporation	208,377	6,000	Road King Infrastructure, Ltd.	9,865
1,476	Solvay SA	219,272	930	Saul Centers, Inc.	56,842
17,259	Steel Dynamics, Inc.	642,207	8,654	SBA Communications Corporation ¹	1,360,236
4,075	SunCoke Energy, Inc. ¹	45,192	29,086	Stockland	100,811
2,300	Toagosei Company, Ltd.	29,829	55,760	Summit Hotel Properties, Inc.	881,566
3,740	Trinseo SA	265,540	4,000	Sun Hung Kai Properties, Ltd.	65,438
9,377	UPM-Kymmene Oyj	281,613	2,000	Swire Pacific, Ltd.	19,764
17,718	Verso Corporation ¹	124,203	1,193	TAG Immobilien AG	20,567
1,490	W. R. Grace & Company	113,970	6,290	Terreno Realty Corporation	230,969
27,173	Westrock Company	1,666,520	4,182	UDR, Inc.	162,220
600	Yamato Kogyo Company, Ltd.	16,049	17,731	Urstadt Biddle Properties, Inc.	385,295
Total		23,586,543	23,880	Weyerhaeuser Company	857,531
Real Estate (0.9%)			14,000	Wing Tai Holdings, Ltd.	24,647
2,279	Alstria Office REIT AG	32,398	7,603	Xenia Hotels & Resorts, Inc.	165,441
2,340	American Assets Trust, Inc.	90,769	Total		18,630,863
14,118	Ares Commercial Real Estate Corporation	183,252	Telecommunications Services (0.2%)		
62,378	Armada Hoffer Properties, Inc.	890,134	20,900	AT&T, Inc.	703,285
871	Artis Real Estate Investment Trust	9,391	390	ATN International, Inc.	21,173
8,240	Ashford Hospitality Prime, Inc.	80,093	1,358	Cincinnati Bell, Inc. ¹	25,938
3,321	Ashford Hospitality Trust, Inc.	23,347			

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATE ALLOCATION FUND
Schedule of Investments as of October 31, 2017

Shares	Common Stock (21.6%)	Value
Telecommunications Services (0.2%) - continued		
1,485	Freenet AG	\$49,730
13,680	Intelsat SA ^l	59,508
42,345	KCOM Group plc	60,458
4,000	Nippon Telegraph & Telephone Corporation	193,390
19,300	NTT DOCOMO, Inc.	467,422
372	Proximus SA	12,353
5,359	TDC AS	31,683
12,942	Telenor ASA	274,807
950	Telephone & Data Systems, Inc.	27,693
28,862	Verizon Communications, Inc.	1,381,624
16,940	Vonage Holdings Corporation ^l	137,722
	Total	3,446,786

Utilities (0.4%)		
25,000	AES Corporation	265,750
840	Alliant Energy Corporation	36,338
5,960	American States Water Company	320,350
7,082	Artesian Resources Corporation	287,671
910	Canadian Utilities, Ltd.	27,481
5,800	Chubu Electric Power Company, Inc.	74,800
26,513	CMS Energy Corporation	1,282,434
2,039	Connecticut Water Service, Inc.	126,459
5,560	Consolidated Water Company, Ltd.	68,388
300	Electric Power Development Company, Ltd.	7,560
141	Elia System Operator SA	8,179
4,476	Eversource Energy	280,377
5,720	MDU Resources Group, Inc.	156,442
4,255	Middlesex Water Company	185,007
2,570	New Jersey Resources Corporation	114,236
8,210	NorthWestern Corporation	486,689
69,912	OGE Energy Corporation	2,575,558
9,400	Osaka Gas Company, Ltd.	182,069
28,982	PG&E Corporation	1,674,290
4,360	PNM Resources, Inc.	189,224
2,570	Portland General Electric Company	122,692
6,650	Public Service Enterprise Group, Inc.	327,180
9,799	Redes Energeticas Nacionais SGPS SA	31,117
287	Sempra Energy	33,722
1,680	Southwest Gas Holdings, Inc.	138,415
3,690	Spire, Inc.	291,326
5,950	TerraForm Power, Inc.	79,909
7,150	UGI Corporation	342,199
336	Unitil Corporation	17,472
736	Verbund AG	17,873
	Total	9,751,207

Total Common Stock (cost \$381,193,113) 476,441,049

Shares	Preferred Stock (<0.1%)	Value
Consumer Staples (<0.1%)		
2,100	Henkel AG & Company KGaA, 1.620%	294,875
	Total	294,875

Energy (<0.1%)		
1,443	Alpha Natural Resources, Inc., 0.000% ^l	37,518

Shares	Preferred Stock (<0.1%)	Value
Energy (<0.1%) - continued		
1,443	ANR Holdings, Inc., 0.000% ^l	\$10,101
	Total	47,619

Total Preferred Stock (cost \$290,544) 342,494

Collateral Held for Securities Loaned (0.2%)		
Shares		Value
5,342,094	Thrivent Cash Management Trust	5,342,094
	Total Collateral Held for Securities Loaned (cost \$5,342,094)	5,342,094

Shares or Principal Amount	Short-Term Investments (15.3%) ^m	Value
	Federal Home Loan Bank Discount Notes	
4,700,000	1.030%, 11/7/2017 ⁿ	4,699,210
3,400,000	1.035%, 11/10/2017 ⁿ	3,399,140
1,800,000	1.035%, 11/17/2017 ⁿ	1,799,192
500,000	1.025%, 11/24/2017 ⁿ	499,678
1,100,000	1.040%, 11/28/2017 ⁿ	1,099,166
100,000	1.030%, 12/1/2017 ⁿ	99,913
100,000	1.030%, 12/13/2017 ⁿ	99,879
3,100,000	1.035%, 12/20/2017 ⁿ	3,095,610
400,000	1.096%, 1/17/2018 ⁿ	399,042
	Thrivent Core Short-Term Reserve Fund	
32,085,907	1.350%	320,859,071
	U.S. Treasury Bills	
600,000	1.020%, 12/7/2017 ^o	599,411
390,000	1.059%, 1/4/2018 ^o	389,274
	Total Short-Term Investments (cost \$337,038,514)	337,038,586
	Total Investments (cost \$2,044,896,551) 108.6%	\$2,399,572,811
	Other Assets and Liabilities, Net (8.6%)	(190,664,060)
	Total Net Assets 100.0%	\$2,208,908,751

- a The stated interest rate represents the weighted average of all contracts within the bank loan facility.
- b Security is valued using significant unobservable inputs. Market quotations or prices were not readily available or were determined to be unreliable. Value was determined in good faith pursuant to procedures adopted by the Board. Further information on valuation can be found in the Notes to Financial Statements.
- c All or a portion of the loan is unfunded.
- d Denotes investments purchased on a when-issued or delayed delivery basis.
- e Denotes payment-in-kind security. The security paid an interest or dividend payment with additional fixed income or equity securities in lieu of, or in addition to a cash payment. The cash rate and/or payment-in-kind rate shown are as of 10/31/2017.
- f Denotes securities sold under Rule 144A of the Securities Act of 1933, which exempts them from registration. These securities may be resold to other dealers in the program or to other qualified institutional buyers. As of October 31, 2017, the value of these investments was \$62,047,061 or 2.8% of total net assets.
- g Denotes variable rate securities. The rate shown is as of October 31, 2017.

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATE ALLOCATION FUND
Schedule of Investments as of October 31, 2017

h Denotes step coupon securities. Step coupon securities pay an initial coupon rate for the first period and then different coupon rates for following periods. The rate shown is as of October 31, 2017.

i All or a portion of the security is on loan.

j Denotes perpetual securities. Perpetual securities pay an indefinite stream of interest and have no contractual maturity date. Date shown, if applicable, is next call date.

k Denotes interest only security. Interest only securities represent the right to receive monthly interest payments on an underlying pool of mortgages or assets. The principal shown is the outstanding par amount of the pool as of the end of the period. The actual effective yield of the security is different than the stated coupon rate.

l Non-income producing security.

m The interest rate shown reflects the yield, coupon rate or the discount rate at the date of purchase.

n All or a portion of the security is held on deposit with the counterparty and pledged as the initial margin deposit for open futures contracts.

o At October 31, 2017, \$434,551 of investments were segregated to cover exposure to a counterparty for margin on open mortgage-backed security transactions.

* Denotes restricted securities. Restricted securities are investment securities which cannot be offered for public sale without first being registered under the Securities Act of 1933. The value of all restricted securities held in Moderate Allocation Fund as of October 31, 2017 was \$19,662,796 or 0.9% of total net assets. The following table indicates the acquisition date and cost of restricted securities shown in the schedule as of October 31, 2017.

Security	Acquisition Date	Cost
ALM Loan Funding CLO, 10/17/2026	4/28/2017	\$675,000
Angel Oak Mortgage Trust I, LLC, 7/25/2046	8/15/2016	222,360
Apidos CLO XVIII, 7/22/2026	4/4/2017	650,000
Babson CLO, Ltd., 10/17/2026	3/10/2017	210,000
Betony CLO, Ltd., 4/15/2027	11/17/2016	190,000
Birchwood Park CLO, Ltd., 7/15/2026	2/14/2017	210,000
BlueMountain CLO, Ltd., 10/15/2026	4/10/2017	475,000
Carlyle Global Market Strategies CLO, Ltd., 10/15/2026	1/27/2017	200,000
Cent CLO 16, LP, 8/1/2024	9/5/2014	170,722
Cent CLO 22, Ltd., 11/7/2026	11/1/2016	200,000
COLT Mortgage Loan Trust, 12/26/2046	12/14/2016	389,545
Digicel, Ltd., 4/15/2021	8/18/2014	749,530
DRB Prime Student Loan Trust, 1/25/2040	6/23/2016	568,259
Dryden 34 Senior Loan Fund CLO, 10/15/2026	3/1/2017	250,000
Edlinc Student Loan Funding Trust, 10/1/2025	2/28/2013	29,485
Galaxy XX CLO, Ltd., 7/20/2027	5/20/2015	650,000
GoldenTree Loan Opportunities IX, Ltd., 10/29/2026	10/7/2016	250,000
Golub Capital Partners CLO 23M, Ltd., 5/5/2027	5/18/2015	598,500
Limerock CLO III, LLC, 10/20/2026	1/30/2017	650,000
Madison Park Funding XIV, Ltd., 7/20/2026	4/13/2017	725,000
Magnetite XII, Ltd., 4/15/2027	11/17/2016	650,000
Mountain View CLO, Ltd., 7/15/2027	5/13/2015	673,252

Security	Acquisition Date	Cost
Murray Hill Marketplace Trust, 11/25/2022	10/6/2016	\$129,979
Neuberger Berman CLO XIV, Ltd., 1/28/2030	4/19/2017	425,000
Neuberger Berman CLO, Ltd., 4/22/2029	4/27/2017	180,000
NZCG Funding CLO, Ltd., 4/27/2027	3/27/2015	675,000
Octagon Investment Partners XX, Ltd., 8/12/2026	4/21/2017	675,000
OHA Loan Funding, LLC, 10/20/2026	3/9/2017	650,000
OZLM VIII, Ltd., 10/17/2026	5/16/2017	210,000
Preston Ridge Partners Mortgage Trust, LLC, 9/25/2022	9/27/2017	1,531,317
Race Point IX CLO, Ltd., 10/15/2030	8/28/2017	600,000
Shackleton, Ltd., 4/15/2027	12/16/2016	675,000
Stanwich Mortgage Loan Company, LLC, 3/16/2022	4/6/2017	516,740
Sunset Mortgage Loan Company, LLC, 7/16/2047	7/27/2016	424,701
Sunset Mortgage Loan Company, LLC, 6/15/2047	6/15/2017	1,004,677
Symphony CLO VIII, Ltd., 1/9/2023	9/15/2014	72,043
Symphony CLO XV, Ltd., 10/17/2026	2/16/2017	650,000
Verus Securitization Trust, 1/25/2047	2/16/2017	666,890
Verus Securitization Trust, 7/25/2047	7/24/2017	922,558
Voya CLO 3, Ltd., 7/25/2026	7/10/2014	209,685

The following table presents the total amount of securities loaned with continuous maturity, by type, offset by the gross payable upon return of collateral for securities loaned by Thrivent Moderate Allocation Fund as of October 31, 2017:

Securities Lending Transactions	
Taxable Debt Security	\$4,912,967
Common Stock	275,112
Total lending	\$5,188,079
Gross amount payable upon return of collateral for securities loaned	\$5,342,094
Net amounts due to counterparty	\$154,015

Definitions:

- ACES - Alternative Credit Enhancement Securities
- ADR - American Depositary Receipt, which are certificates for an underlying foreign security's shares held by an issuing U.S. depository bank.
- CLO - Collateralized Loan Obligation
- ETF - Exchange Traded Fund
- PIK - Payment-In-Kind
- REIT - Real Estate Investment Trust is a company that buys, develops, manages and/or sells real estate assets.
- Ser. - Series
- SPDR - S&P Depository Receipts, which are exchange-traded funds traded in the U.S., Europe, and Asia-Pacific and managed by State Street Global Advisors.
- TIPS - Treasury Inflation Protected Security

The accompanying Notes to Financial Statements are an integral part of this schedule.

MODERATE ALLOCATION FUND
Schedule of Investments as of October 31, 2017

Reference Rate Index:

12 MTA	-	12 Month Treasury Average
CMT 3M	-	Constant Maturity Treasury Yield 3 Month
LIBOR 1W	-	ICE Libor USD Rate 1 Week
LIBOR 1M	-	ICE Libor USD Rate 1 Month
LIBOR 2M	-	ICE Libor USD Rate 2 Month
LIBOR 3M	-	ICE Libor USD Rate 3 Month
LIBOR 6M	-	ICE Libor USD Rate 6 Month
LIBOR 12M	-	ICE Libor USD Rate 12 Month