

# Thrivent Money Market Fund

Inception Date

Dec. 29, 1997

Ticker

AALXX

Total Fund Assets

\$3.10 billion

Expense Ratio

Gross: 0.33%

## Fund Description

This Fund is managed as a government money market fund according to rules established by the Securities and Exchange Commission (SEC) that are designed so that the Fund may maintain a stable, \$1.00 share price. Those rules generally require the Fund to invest only in high quality securities that are denominated in U.S. dollars and have short remaining maturities. The Fund is also required to maintain a dollar-weighted average maturity of not more than 60 days and a dollar-weighted average life of not more than 120 days.

## Investment Strategy/Process

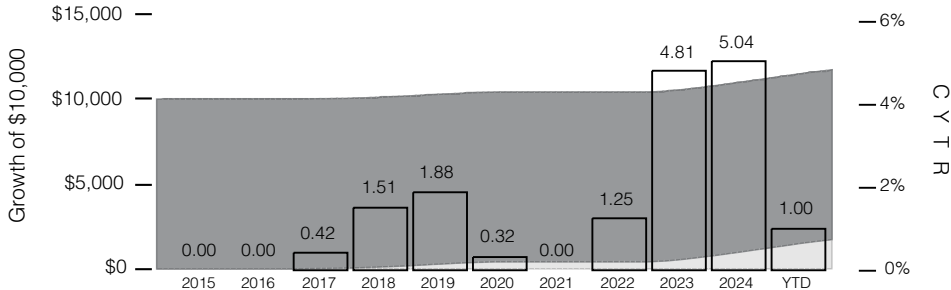
The portfolio management team seeks to produce current income while maintaining liquidity by investing at least 99.5% of its total assets in U.S. government securities, cash and repurchase agreements collateralized fully by government securities or cash. The Adviser invests in securities by selecting from the available supply of short-term government securities based on its interest rate outlook. Although the Fund frequently holds securities until maturity, the Adviser may sell securities to increase liquidity.

## Growth of \$10,000 and Calendar Year Performance (%)

- Calendar Year Total Returns (CYTR) - without charges, fees, or expenses

Total Market Value (reflects reinvestment of all dividends and capital gains) - \$11,731

Current Value of Reinvested Dividends and Capital Gains - \$1,731



## Average Annualized Returns (%)

Periods less than one year are not annualized

	3 Mo	YTD	1 Year	3 Year	5 Year	10 Year	Since Incep
Class S Share	1.00	1.00	4.78	4.03	2.41	1.61	2.02

All data represents past performance. Past performance does not guarantee future results. The investment return and principal value of the investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance data quoted. Call 800-847-4836 or visit [thriventfunds.com](https://thriventfunds.com) for performance results current to the most recent month-end.

Performance shown assumes the reinvestment of all dividends and capital gains. Other share class performance may vary due to differences in fees and expenses.

## Investment Objective

Thrivent Money Market Fund seeks a high level of current income, while maintaining liquidity and a constant net asset value of \$1.00 per share.

## Minimum Investment

Non-retirement: \$2,000; IRA or tax-deferred: \$1,000; Subsequent: \$50

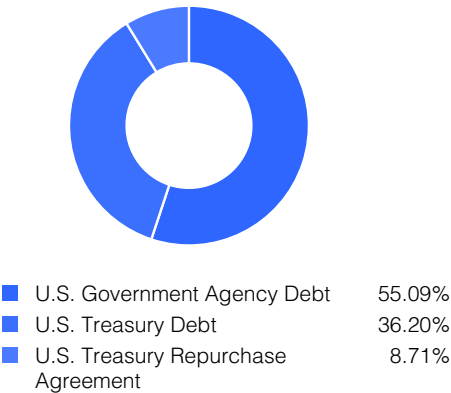
## Fund Management & Experience

William Stouten—Industry: 1993, Fund: 2003

**Thrivent Money Market Fund: You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.**

**Risks:** The Fund invests at least 99.5% of its assets in U.S. government securities, cash and repurchase agreements collateralized fully by government securities or cash. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so and you could lose money. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund sponsor has no legal obligation to provide financial support to the Fund and you should not expect that the sponsor will provide financial support to the Fund at any time. U.S. government securities may not be fully guaranteed by the U.S. government and issues may not have the funds to meet their payment obligations. The value of U.S. government securities may be affected by changes in credit ratings, which may be negatively impacted by rising national debt. Debt securities are subject to risks such as declining prices during periods of rising interest rates and credit risk, or the risk that an issuer may not pay its debt. The Adviser's assessment of investments may prove incorrect, resulting in losses or poor performance. The Fund's value is influenced by the performance of the broader market. The Fund invests in other funds; therefore, the Fund is dependent upon the performance of the other funds and is subject to the risks, additional fees and expenses of the other funds. If the seller of a repurchase agreement defaults, the Fund may incur losses. These and other risks are described in the prospectus.

Diversification



**Top 10 Holdings—excluding derivatives and cash** (28.80% of Fund, as of Feb 28 2025)  
The coupon rate is the yield paid by a fixed income security. The maturity date is when the principal of the security is due and payable to the investor.

Security	% of Portfolio	Coupon Rate	Maturity Date
Goldman Sachs Fin Square Funds - Gov't Fund	10.05%	N/A	N/A
Morgan Stanley Inst Liq Fds Gov't Portfolio	5.63%	N/A	N/A
U.S. Treasury Bills	2.14%	N/A	04/25
U.S. Treasury Bills	1.82%	N/A	03/25
U.S. Treasury Bills	1.71%	N/A	03/25
U.S. Treasury Bills	1.63%	N/A	03/25
FHLB Discount Notes	1.51%	N/A	03/25
U.S. Treasury Bills	1.45%	N/A	03/25
FHL Bank	1.43%	4.44	04/25
FHL Bank	1.43%	4.38	04/25

**Dividend Distributions & Price History**  
(Trailing 12-Months; Dividends paid Monthly)

	Dividends	Month-End NAV <sup>††</sup>
Apr-24	0.0046	\$1.00
May-24	0.0043	\$1.00
Jun-24	0.0039	\$1.00
Jul-24	0.0046	\$1.00
Aug-24	0.0042	\$1.00
Sep-24	0.0042	\$1.00
Oct-24	0.0039	\$1.00
Nov-24	0.0035	\$1.00
Dec-24	0.0037	\$1.00
Jan-25	0.0034	\$1.00
Feb-25	0.0031	\$1.00
Mar-25	0.0034	\$1.00
	\$0.0468 (Total)	\$1.00 (Avg.) <sup>§</sup>

<sup>#</sup>**Thrivent Money Market Fund Yield:** 7-Day Current Yield is the yield generated by an investment in the Fund over a 7-day period ended on the date of the calculation and expressed as an annual percentage. 7-Day Effective Yield is calculated similarly to the 7-day current yield, except that the effective yield assumes that income earned from the Fund's investments is reinvested and generating additional income. It is expressed as an annual percentage. The yield quotation more closely reflects the current earnings of the Thrivent Money Market Fund than the total return quotation.

<sup>††</sup>NAV = Net Asset Value. Class S shares carry no sales charge.

<sup>§</sup>Average of the daily NAV values for the trailing 12-months.

Due to rounding, some numbers may not equal stated totals.

Effective 2/28/2025, certain cash-designated holdings (e.g., futures) and U.S. Gov't Agency securities were reallocated due to a data source change.

*Investing involves risks, including the possible loss of principal. The prospectus and summary prospectus contain more complete information on the investment objectives, risks, charges and expenses of the fund, and other information, which investors should read and consider carefully before investing. Prospectuses and summary prospectuses are available at [thriventfunds.com](http://thriventfunds.com) or by calling 800-847-4836.*

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Holdings Information

Number of Holdings 184

Fixed-Income Characteristics

**Yield:** The income return on an investment as of the date of this report.

**Thrivent Money Market 7-Day Current/Effective Yield<sup>#</sup>**

7-Day Current Yield	4.00%
7-Day Effective Yield	4.08%

**Average Number of Days to Maturity:** The average length of time, in days, until the holdings in the portfolio repay principal.

Average Number of Days to Maturity: 17