

Thrivent Money Market Fund

Class S AALXX | Class A AMMXX
June 30, 2026

Investment approach

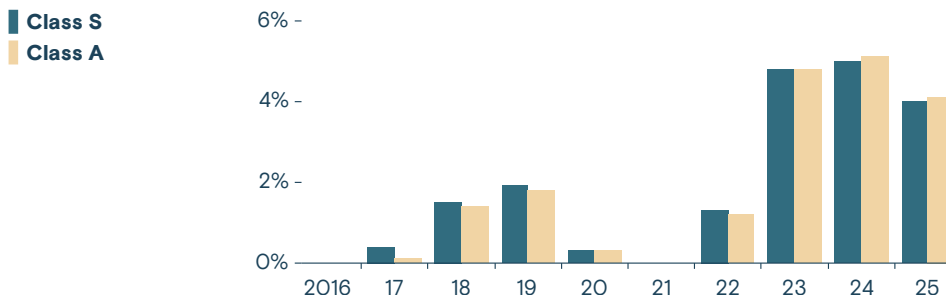
- Invests in very short maturity fixed income to maintain stability of principal and generate income
- Yield of fund will move with close correlation to short-term rates (Fed Funds rate)

Fund facts

Morningstar Category	Money Market-Taxable
Inception Class S	12/29/1997
Inception Class A	03/10/1988
Total Fund Assets	\$3.35B

Expense ratios	Gross	Net
Class S	0.32%	0.32%
Class A	0.36%	0.32% ¹

Calendar year performance



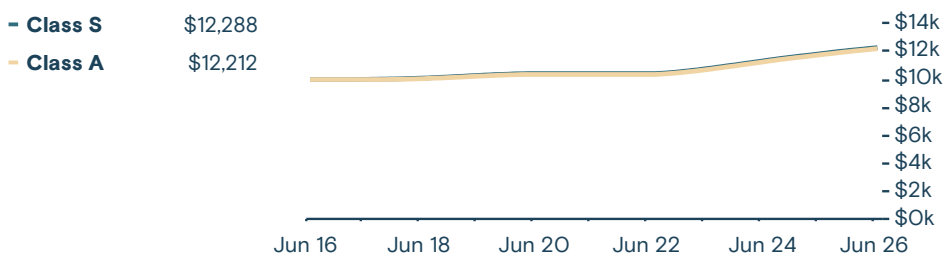
Average annualized returns (%)

Periods less than one year are not annualized

		3m	YTD	1y	3y	5y	10y	Since Incep
Class S	Net asset value	0.84	1.69	3.70	4.45	3.35	2.08	2.10
Class A	Net asset value ²	0.85	1.70	3.72	4.46	3.35	2.02	2.76

Growth of \$10,000 (Total market value)

Trailing 10-year period



All data represents past performance. Past performance does not guarantee future results. The investment return and principal value of the investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance data quoted. Call 800-847-4836 or visit thriventfunds.com for performance results current to the most recent month-end.

Performance shown assumes the reinvestment of all dividends and capital gains.

¹The Adviser has contractually agreed, for a period of one year from the date of the most recent prospectus, to waive certain fees and/or reimburse certain expenses associated with the Fund. If not waived, returns would have been lower. Refer to the Fees & Expenses table in the prospectus. ²Class A Share is not subject to sales charge.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or

guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

Risks: U.S. government securities are subject to interest rate risk, credit risk, and market risk. Rising interest rates may reduce the value of fixed-income securities. These and other risks are described in the prospectus.

Diversification

(%)



U.S. Government Agency Debt	55.02
U.S. Treasury Debt	37.74
U.S. Treasury Repurchase Agreement	7.24

Yield³

(%)

	Class S	Class A
7-day current yield	3.41	3.44
Pre-fee reimbursement	3.41	3.40
7-day effective yield	3.47	3.50
Pre-fee reimbursement	3.47	3.46

Portfolio management

**John Northup, CFA**

Senior Portfolio Manager
Industry since
Fund since

2001
2026

Characteristics

Class S & Class A

Average number of days to maturity	38
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Holdings

Number of holdings	187
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Top ten (22.86% of fund as of 5/31/2026)	% of portfolio	Coupon rate %	Maturity date
U.S. Treasury Bills	3.71	—	07/26
U.S. Treasury Bills	3.05	—	07/26
U.S. Treasury Bills	2.65	—	07/26
U.S. Treasury Bills	2.28	—	07/26
FHLB Discount Notes	2.20	—	07/26
FHL Bank	2.09	3.68	08/26
FHLB Discount Notes	2.02	—	06/26
U.S. Treasury Notes	1.73	3.75	04/27
U.S. Treasury Notes	1.67	4.38	07/26
U.S. Treasury Bills	1.46	—	06/26

Visit thriventfunds.com/glossary for a glossary of financial terminology.

3Thrivent Money Market Fund Yield: 7-Day Current Yield is the yield generated by an investment in the Fund over a 7-day period ended on the date of the calculation and expressed as an annual percentage. 7-Day Effective Yield is calculated similarly to the 7-day current yield, except that the effective yield assumes that income earned from the Fund's investments is reinvested and generating additional income. It is expressed as an annual percentage. The yield quotation more closely reflects the current earnings of the Thrivent Money Market Fund than the total return quotation.

Due to rounding, some numbers may not equal stated totals.

Investing involves risks, including the possible loss of principal. The prospectus and summary prospectus contain more complete information on the investment objectives, risks, charges and expenses of the fund, and other information, which investors should read and consider carefully before investing. Prospectuses and summary prospectuses are available at thriventfunds.com or by calling 800-847-

4836.

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