

Thrivent Global Stock Fund

Class S IILGX | Class A AALGX
June 30, 2026

Investment approach

- Invests in stocks domestically and internationally
- Seeks to use fundamental and quantitative research to add value
- Employs a multi-manager approach that allows each manager to focus on their area of expertise

Fund facts

Morningstar Category	Global Large-Stock Blend
Benchmarks	MSCI ACWI Index - USD NR
Inception Class S	12/29/1997
Inception Class A	07/16/1987
Total Fund Assets	\$2.52B

Expense ratios	Gross	Net
Class S	0.64%	0.64%
Class A	0.95%	0.95%

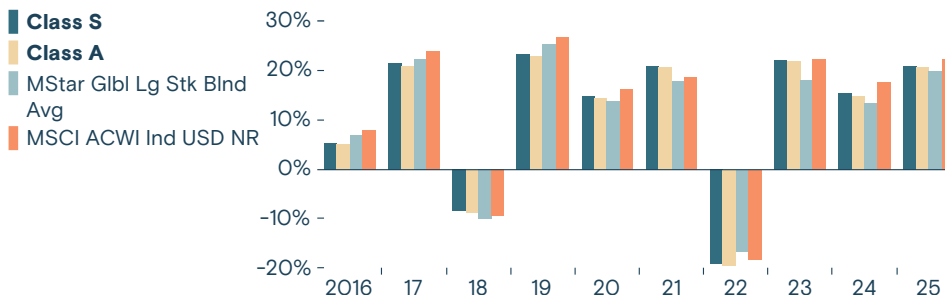
Morningstar

Morningstar Style Box™

Equity style map
(Market cap & investment style)

Lg		
Mid		
Sm		
Val		
Blnd		
Grth		

Calendar year performance



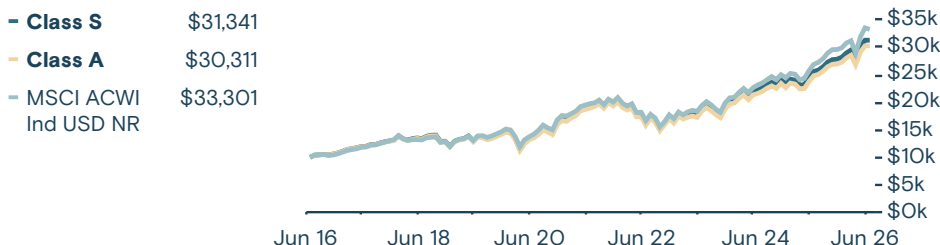
Average annualized returns (%)

Periods less than one year are not annualized

	3m	YTD	1y	3y	5y	10y	Since Incep
Class S Net asset value	12.96	11.07	22.19	18.50	10.20	12.10	7.32
Class A Net asset value ¹	12.85	10.93	21.84	18.13	9.86	11.73	8.50
MStar Gbl Lg Stk Blend Avg ²	11.71	9.01	18.90	16.18	8.77	11.05	—
MSCI ACWI Ind USD NR	14.93	11.25	23.67	19.70	10.98	12.78	—

Growth of \$10,000 (Total market value)

Trailing 10-year period



Thrivent Global Stock Fund appeared as a Large Cap Blend fund on the Morningstar Style Box™ as of 05/31/2026.

All data represents past performance. Past performance does not guarantee future results. The investment return and principal value of the investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance data quoted. Call 800-847-4836 or visit thriventfunds.com for performance results current to the most recent month-end.

Performance shown assumes the reinvestment of all dividends and capital gains.

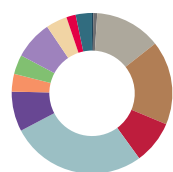
¹Performance does not reflect 4.50% maximum sales charge. If included, returns would be lower. ²The Morningstar average represents the average total return annualized when greater than one year for all reported funds in the category. Morningstar averages do not include sales charges/fees. If included, returns would have been lower.

Risks: Investing primarily in domestic and international equities involves market risk. Foreign securities may introduce additional risks such as currency fluctuations, higher political and economic risks, and lack of reliable information. Exposure to companies of

different sizes and investment styles may result in performance volatility. These and other risks are described in the prospectus.

Diversification

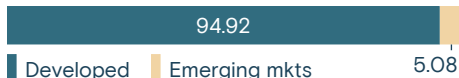
(%)



Stocks	99.21%	Misc	0.25
Bonds	0.00%	Cash	0.79
Cash	0.79%	Industrials	13.34
		Financials	16.92
		Health care	8.71
		Info technology	27.28
		Consumer discret	8.03
		Materials	3.58
		Consumer staples	3.89
		Comm svcs	7.77
		Energy	4.27
		Real estate	1.87
		Utilities	3.30

Global facts³

World economic classification



Top 5 countries

United States	66.47
Japan	6.66
United Kingdom	4.30
Switzerland	2.65
France	2.49
82.57% of the Fund	

Portfolio management



David Royal
CFO & CIO
Industry since 1997
Fund since 2026



Stephen Lowe, CFA
Chief Inv Strategist
Industry since 1996
Fund since 2026

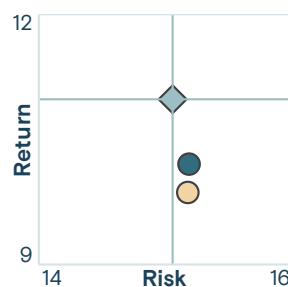


David Spangler, CFA
VP, Model & Mixed Asset
Portfolios
Industry since 1989
Fund since 2019

Characteristics

	Class S & Class A	MSCI ACWI Ind USD NR
Median market cap	\$9.21B	\$28.23B
Weighted average market cap	\$898.26B	\$983.20B
Price/earnings (P/E) ratio	21.95	23.45
Return on equity (ROE)	19.57%	21.68%

5-year risk & return



	Class S	Class A	MSCI ACWI Ind USD NR
Risk (std deviation)	15.19	15.18	15.06
Return (avg annualized)	10.20%	9.86%	10.98%
Sharpe ratio	0.47	0.45	0.52
Alpha	-0.69	-1.00	—
Beta	1.00	1.00	1.00
Up capture ratio	98.84%	98.05%	100%
Down capture ratio	102.29%	102.89%	100%

Holdings

Number of holdings	1,341
Turnover ratio (Rolling 12 months, as of 5/31/2026)	57%

Top ten (17.60% of fund as of 5/31/2026)

	% of portfolio
Thrivent Core EM Eq Fd	3.75
NVIDIA Corp	2.35
Amazon.com, Inc.	2.16
Microsoft Corp	2.07
Alphabet, Inc., Class C	1.50
Apple, Inc.	1.38
Meta Platforms, Inc.	1.16
Alphabet, Inc., Class A	1.15
Broadcom, Inc.	1.05
Samsung Electronics Co Ltd	1.03

Visit thriventfunds.com/glossary for a glossary of financial terminology.

3Data is based on country of domicile. Some companies may be domiciled in offshore locations that may not reflect the primary place of business.

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MSCI All Country World Index - USD Net Returns is a float-adjusted market capitalization index designed to measure the combined equity market performance of large- and mid-cap securities in developed and emerging markets, including the U.S.

Due to rounding, some numbers may not equal stated totals.

Investing involves risks, including the possible loss of principal. The prospectus

and summary prospectus contain more complete information on the investment objectives, risks, charges and expenses of the fund, and other information, which investors should read and consider carefully before investing. Prospectuses and summary prospectuses are available at thriventfunds.com or by calling 800-847-4836.

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