

# Thrivent Money Market Fund

**Inception Date** Ticker **Total Fund Assets** **Expense Ratio**  
Dec. 29, 1997 AALXX \$2.31 billion Gross: 0.36%

## Fund Description

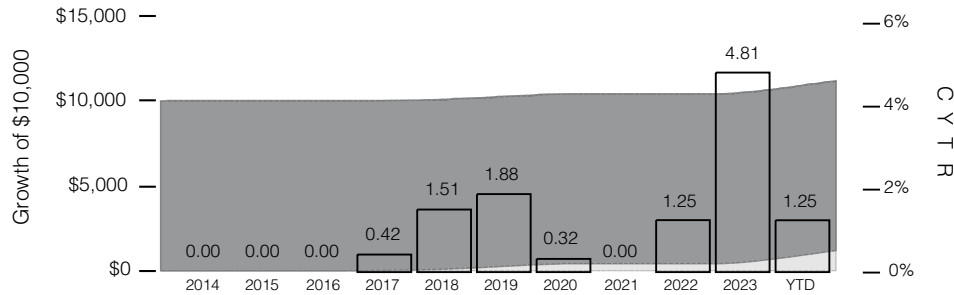
This Fund is managed as a government money market fund according to rules established by the Securities and Exchange Commission (SEC) that are designed so that the Fund may maintain a stable, \$1.00 share price. Those rules generally require the Fund to invest only in high quality securities that are denominated in U.S. dollars and have short remaining maturities. The Fund is also required to maintain a dollar-weighted average maturity of not more than 60 days and a dollar-weighted average life of not more than 120 days.

## Investment Strategy/Process

The portfolio management team seeks to produce current income while maintaining liquidity by investing at least 99.5% of its total assets in U.S. government securities, cash and repurchase agreements collateralized fully by government securities or cash. The Adviser invests in securities by selecting from the available supply of short-term government securities based on its interest rate outlook. Although the Fund frequently holds securities until maturity, the Adviser may sell securities to increase liquidity.

## Growth of \$10,000 and Calendar Year Performance (%)

- Calendar Year Total Returns (CYTR) - without charges, fees, or expenses
- Total Market Value (reflects reinvestment of all dividends and capital gains) - \$11,196
- Current Value of Reinvested Dividends and Capital Gains - \$1,196



## Average Annualized Returns (%) Periods less than one year are not annualized

	3 Mo	YTD	1 Year	3 Year	5 Year	10 Year	Since Incep
Class S Share	1.25	1.25	5.03	2.43	1.79	1.14	1.92

**All data represents past performance. Past performance does not guarantee future results. The investment return and principal value of the investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance data quoted. Call 800-847-4836 or visit [thriventfunds.com](http://thriventfunds.com) for performance results current to the most recent month-end.**

Performance shown assumes the reinvestment of all dividends and capital gains. Other share class performance may vary due to differences in fees and expenses.

## Investment Objective

Thrivent Money Market Fund seeks a high level of current income, while maintaining liquidity and a constant net asset value of \$1.00 per share.

## Minimum Investment

Non-retirement: \$2,000; IRA or tax-deferred: \$1,000; Subsequent: \$50

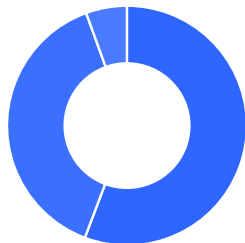
## Fund Management & Experience

William Stouten—Industry: 1993, Fund: 2003

**You could lose money by investing in the Thrivent Money Market Fund. Although the Thrivent Money Market Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Thrivent Money Market Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Thrivent Money Market Fund's sponsor has no legal obligation to provide financial support to the Thrivent Money Market Fund, and you should not expect that the sponsor will provide financial support to the Thrivent Money Market Fund at any time.**

**Risks:** The Fund invests at least 99.5% of its assets in U.S. government securities, cash and repurchase agreements collateralized fully by government securities or cash. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so and you could lose money. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund sponsor has no legal obligation to provide financial support to the Fund and you should not expect that the sponsor will provide financial support to the Fund at any time. U.S. government securities may not be fully guaranteed by the U.S. government and issues may not have the funds to meet their payment obligations. The value of U.S. government securities may be affected by changes in credit ratings, which may be negatively impacted by rising national debt. Debt securities are subject to risks such as declining prices during periods of rising interest rates and credit risk, or the risk that an issuer may not pay its debt. The Adviser's assessment of investments may prove incorrect, resulting in losses or poor performance. The Fund's value is influenced by the performance of the broader market. If the seller of a repurchase agreement defaults, the Fund may incur losses. These and other risks are described in the prospectus.

## Diversification



- U.S. Government Agency Debt 55.71%
- U.S. Treasury Debt 38.76%
- U.S. Treasury Repurchase Agreement 5.53%

## Top 10 Holdings—excluding derivatives and cash (30.34% of Fund, as of Feb 29 2024)

The coupon rate is the yield paid by a fixed income security. The maturity date is when the principal of the security is due and payable to the investor.

Security	% of Portfolio	Coupon Rate	Maturity Date
U.S. Treasury Bills	5.13%	N/A	03/24
U.S. Treasury Bills	5.12%	N/A	03/24
U.S. Treasury Bills	3.51%	N/A	03/24
U.S. Treasury Bills	3.46%	N/A	03/24
U.S. Treasury Bills	2.78%	N/A	04/24
U.S. Treasury Bills	2.57%	N/A	05/24
U.S. Treasury Bills	2.20%	N/A	03/24
FHLB Discount Notes	1.87%	N/A	05/24
U.S. Treasury Bills	1.86%	N/A	03/24
Fed Farm Credit Banks Funding Corp	1.84%	5.38	02/25

## Dividend Distributions & Price History

(Trailing 12-Months; Dividends paid Monthly)

	Dividends	Month-End NAV <sup>††</sup>
Apr-23	0.0035	\$1.00
May-23	0.0042	\$1.00
Jun-23	0.0040	\$1.00
Jul-23	0.0041	\$1.00
Aug-23	0.0043	\$1.00
Sep-23	0.0040	\$1.00
Oct-23	0.0044	\$1.00
Nov-23	0.0042	\$1.00
Dec-23	0.0040	\$1.00
Jan-24	0.0046	\$1.00
Feb-24	0.0040	\$1.00
Mar-24	0.0039	\$1.00
	\$0.0492 (Total)	\$1.00 (Avg.) <sup>§</sup>

<sup>#</sup>Thrivent Money Market Fund Yield: 7-Day Current Yield is the yield generated by an investment in the Fund over a 7-day period ended on the date of the calculation and expressed as an annual percentage. 7-Day Effective Yield is calculated similarly to the 7-day current yield, except that the effective yield assumes that income earned from the Fund's investments is reinvested and generating additional income. It is expressed as an annual percentage. The yield quotation more closely reflects the current earnings of the Thrivent Money Market Fund than the total return quotation.

<sup>††</sup>NAV = Net Asset Value. Class S shares carry no sales charge.

<sup>§</sup>Average of the daily NAV values for the trailing 12-months.

Due to rounding, some numbers may not equal stated totals.

**Investing involves risks, including the possible loss of principal. The prospectus and summary prospectus contain more complete information on the investment objectives, risks, charges and expenses of the fund, and other information, which investors should read and consider carefully before investing. Prospectuses and summary prospectuses are available at [thriventfunds.com](http://thriventfunds.com) or by calling 800-847-4836.**

Thrivent Distributors, LLC, a registered broker-dealer and member [FINRA](http://FINRA), is the distributor for Thrivent Mutual Funds. Asset management services are provided by Thrivent Asset Management, LLC, an SEC-registered investment adviser. Thrivent Distributors, LLC, and Thrivent Asset Management, LLC are subsidiaries of Thrivent, the marketing name for Thrivent Financial for Lutherans.

## Holdings Information

Number of Holdings 135

## Fixed-Income Characteristics

**Yield:** The income return on an investment as of the date of this report.

### Thrivent Money Market 7-Day Current/Effective Yield<sup>#</sup>

7-Day Current Yield 5.02%  
7-Day Effective Yield 5.14%

**Average Number of Days to Maturity:** The average length of time, in days, until the holdings in the portfolio repay principal.

Average Number of Days to Maturity: 29